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NEET (UG) 2024

ALLEN

BLOCKBUSTER RESULT

HIGHEST NUMBERS ACROSS INDIA

26 Students secured All India Rank 1 with perfect 720/720 Marks

40 Students in Top 100 All India Rank

138416 Total Students Qualified

Classroom Course : 85572 | Distance Learning: 52844

Scan to see our Toppers' success stories

738 STUDENTS SCORED 700 & ABOVE MARKS

ALLEN NEET(UG) 2024 Results Certified by EY

Official result validator

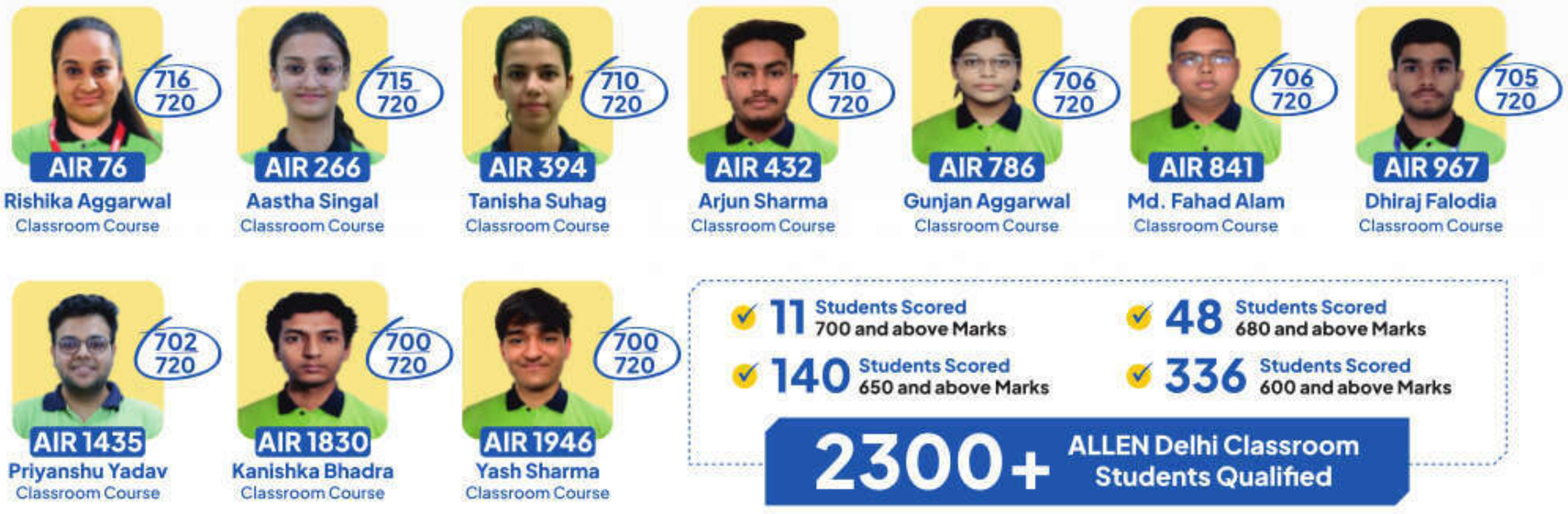
Building a better working world

As per results compiled till 6th June 2024 (4:10 PM)

ALLEN DELHI : SPECTACULAR NEET (UG) 2024 RESULT IN THE VERY FIRST YEAR

Khushboo Suhag
Classroom Course

AIR 1



- 11 Students Scored 700 and above Marks
- 48 Students Scored 680 and above Marks
- 140 Students Scored 650 and above Marks
- 336 Students Scored 600 and above Marks

2300+ ALLEN Delhi Classroom Students Qualified

Authenticity of Result: Power of ALLEN

Heartiest Congratulations!

ADMISSIONS OPEN (CLASSROOM COURSES)

NEET (UG) | JEE (Main+Adv.) | Olympiads | Class 8 to 12 & 12 Pass

GET UP TO 90% SCHOLARSHIP

Based on JEE & NEET (UG) 2024 Score or appear in ASAT

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REPEATER COURSE FOR NEET (UG) 2025

For Class 12 Pass / NEET 2024 Appeared / Ex-ALLEN Students

Get up to 90% Scholarship based on NEET(UG) 2024 Score

Batches Starting: 12 JUNE 2024 onwards

Scan to Enrol

TALLENTEX 2025 Register now & avail early registration fee benefit, visit tallentex.com

Scholarship based on your performance in JEE & NEET (UG) 2024 Score / 10th & 12th Board Marks and for more details on upcoming batches, visit allen.ac.in

ALLEN DELHI CENTER 95136 85900 | allen.ac.in/delhi

REGISTERED & CORPORATE OFFICE KOTA:0744-3556677, 2757575 Web.: allen.ac.in

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TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED

The Corporate Identification Number of our Company is U15400PN2022PLC212368

Our Company was originally formed and registered as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s The Best India", pursuant to a deed of partnership dated 24th February, 2000. Thereafter "M/s The Best India" was converted from Partnership Firm to a Limited Company under Part I (Chapter XXI) of the Companies Act, 2013 in the name of "TBI Corn Limited" and received a certificate of incorporation dated 22nd June, 2022 issued by the Registrar of Companies, Pune. For details of Conversion of Company, please refer to section titled "HISTORY AND CERTAIN CORPORATE MATTERS" beginning on page no. 135 of the Prospectus.

Registered office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli 416 410, Maharashtra, India, **Tel. No.:** (0233) 2644950, **E-Mail:** cs@tbicorn.com, **Website:** www.tbicorn.com,
Contact Person: Ms. Ishani Dhupar, Company Secretary and Compliance Officer.

PROMOTER'S OF OUR COMPANY: MR. YOGESH LAXMAN RAJHANS AND SMT. ASHA LAXMAN RAJHANS

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge platform of ("National Stock Exchange of India Limited) (NSE Emerge).

THE ISSUE

BASIS OF ALLOTMENT SME IPO (NSE EMERGE)

INITIAL PUBLIC ISSUE OF UPTO 47,80,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF TBI CORN LIMITED ("TBI" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹4,493.95 LAKHS ("THE ISSUE"), OF WHICH 2,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE AGGREGATING TO ₹225.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 45,40,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE AGGREGATING TO ₹4,268.35 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 94/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE ISSUE PRICE IS 9.40 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- The Book Running Lead Manager associated with the issue has handled 7 public issue in the past three years out of which 1 issue closed below the Issue Price on listing date.
- The Co-Lead Manager associated with the issue has handled 1 public issue in the past three years out of which 0 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i.e. by Mr. Yogesh Laxman Rajhans is ₹5.99/- and by Smt. Asha Laxman Rajhans is ₹222.28/- the Issue Price at the Upper end of the Price Brand is ₹94.00/- per Equity Shares.
- Return on Average Net Worth for the period ended December 31st, 2023, March 31st, 2023, June 21st, 2022 and for financial year ended 2022 and 2021 is 26.68%, 47.59%, 5.81%, 7.55% and 4.67%.

BID/ISSUE PERIOD

ANCHOR INVESTOR OPENS ON: THURSDAY, 30th MAY 2024
OPENS ON: FRIDAY, 31st MAY 2024
CLOSE ON: TUESDAY, 04th JUNE, 2024.

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation), Rule, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in Consultation with BRLM and Co-LM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulation, Subject to valid bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "ISSUE PROCEDURE" on page no. 214 of the Prospectus.

The Issue (excluding Anchor Investor Portion) received applications for 73,63,70,400 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 215.16 times subscription (including reserved portion of market maker). The details of received applications in the Issue are for 73,63,70,400 Equity Shares from various categories and are as under:

Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)
Market Makers	1	2,40,000	2,40,000	1.00 Times	2,25,60,000
Qualified Institutional Buyers (excluding Anchor Investors)	49	7,33,30,800	9,07,200	80.83 Times	6,89,30,95,200
Non-Institutional Investors	20,425	35,27,70,000	6,82,800	516.65 Times	33,15,71,83,200
Retail Individual Investors	2,58,358	31,00,29,600	15,92,400	194.69 Times	29,14,17,97,200
Total	**2,78,833**	**73,63,70,400**	**34,22,400**	**215.16 Times**	**69,21,46,35,600**

Final Demand, A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Price is as under:

S. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	90.00	6,62,400	0.08	6,62,400	0.08
2	91.00	1,03,200	0.01	7,65,600	0.09
3	92.00	4,35,600	0.05	12,01,200	0.14
4	93.00	3,34,800	0.04	15,36,000	0.18
5	94.00	65,18,13,600	78.40	65,33,49,600	78.58
	CUT-OFF	17,80,42,800	21.42	83,13,92,400	100.00
	TOTAL	**83,13,92,400**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being NSE Limited on June 05th, 2024.

1. **Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹94/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 2,40,000 Equity shares, out of reserved portion of 2,40,000 Equity Shares.

2. **Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or above the Issue Price of ₹ 94/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 191.00 times i.e. for 30,41,44,800 Equity Shares. The total number of shares allotted in this category is 15,92,400 Equity shares as under:

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottes to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	%to Total	Surplus / Deficit
1,200	2,53,454	100.00	30,41,44,800	100.00	15,92,400	6.28	1200	1:191	-	1,327	100.00	15,92,400	100.00	0.00
TOTAL	**2,53,454**	**100.00**	**30,41,44,800**	**100.00**	**15,92,400**					**1,327**	**100.00**	**15,92,400**	**100.00**	

3. **Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Non-Retail Individual Investors, who have bid at issue price of ₹94/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 512.82 times i.e. 35,01,56,400 Equity Shares the total number of shares allotted in this category is 6,82,800 Equity Shares. The category wise basis of allotment is as Under (Sample Basis) :

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant		Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	%to Total	Surplus/ Deficit (Rounded-off)
2400	11152	55.74	26764800	7.64	52191	4.68	1200	43	11152	43	8.65	51600	7.56	-591.00
3600	1235	6.17	4446000	1.27	8670	7.02	1200	7	1235	7	1.41	8400	1.23	-270.00
4800	1197	5.98	5745600	1.64	11204	9.36	1200	1	133	9	1.81	10800	1.58	-404.00
6000	566	2.83	3396000	0.97	6622	11.70	1200	5	566	5	1.01	6000	0.88	-622.00
7200	190	0.95	1368000	0.39	2668	14.04	1200	1	95	2	0.40	2400	0.35	-268.00
8400	276	1.38	2318400	0.66	4521	16.38	1200	1	69	4	0.80	4800	0.70	279.00
9600	432	2.16	4147200	1.18	8087	18.72	1200	7	432	7	1.41	8400	1.23	313.00
10800	1681	8.40	18154800	5.18	35402	21.06	1200	29	1681	29	5.84	34800	5.10	-602.00
12000	752	3.76	9024000	2.58	17597	23.40	1200	15	752	15	3.02	18000	2.64	403.00
13200	226	1.13	2983200	0.85	5817	25.74	1200	5	226	5	1.01	6000	0.88	183.00
100800	2	0.01	201600	0.06	393	196.50	1200	0	2	0	0.00	0	0.00	-393.00
103200	1	0.00	103200	0.03	201	201.00	1200	0	1	0	0.00	0	0.00	-201.00
166800	1	0.00	166800	0.05	325	325.00	1200	0	1	0	0.00	0	0.00	-325.00
265200	1	0.00	265200	0.08	517	517.00	1200	0	1	0	0.00	0	0.00	-517.00
266400	2	0.01	532800	0.15	1039	519.50	1200	1	2	1	0.20	1200	0.18	161.00
270000	1	0.00	270000	0.08	527	527.00	1200	0	1	0	0.00	0	0.00	-527.00
456000	1	0.00	456000	0.13	889	889.00	1200	1	1	1	0.20	1200	0.18	311.00
2272800	11	0.05	25000800	7.14	48751	4431.91	3600	1	1	11	2.21	39600	5.80	-9151.00
2272800							1200	8	11	8	1.61	9600	1.41	9600.00

4. **Allocation to QIBs excluding Anchor Investors (After Technical Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹94/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 80.83 times i.e. 7,33,30,800 Equity Shares the total number of shares allotted in this category is 9,07,200 Equity Shares. The category wise basis of allotment is as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available		Ration of allottees to applicants	Total No. of shares allocated/alloted	Surplus/Deficit (8)-(6)
105600	1	2.04	105600	0.14	1306	1	1	1200	-106
156000	1	2.04	156000	0.21	1930	1	1	1200	-730
157200	1	2.04	157200	0.21	1945	1	1	2400	455
192000	1	2.04	192000	0.26	2375	1	1	2400	25
213600	1	2.04	213600	0.29	2643	1	1	2400	-243
216000	1	2.04	216000	0.29	2672	1	1	2400	-272
266400	1	2.04	266400	0.36	3296	1	1	3600	304
2852400	1	2.04	2852400	3.89	35288	1	1	34800	-488
2852400	1	2.04	2852400	3.89	35288	1	1	34800	-488
2982000	1	2.04	2982000	4.07	36891	1	1	37200	309
3182400	7	14.29	22276800	30.38	275594	1	1	268800	-6794

5. **Allocation to Anchor Investors:** The Company in Consultation with the BRLM and Co-LM has allotted 13,58,400 Equity Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹94/- per Equity Shares in accordance with the SEBI ICDR Regulation. The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF'S	IC'S/FII	NBFC'S	AIF	FPC	VC'S	Total
ANCHOR	6,38,400	-	-	-	3,19,200	4,00,800	-	13,58,400

The Board of Directors of the Company at its meeting held on June 05th, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for allotment of shares in dematerialized form to various successful applicants. The allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories. Further the instructions to Self-Certified Syndicate Banks were being processed on or before June 06th, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE within Three working days from the date of the closure of the Issue. The trading is proposed to be commenced on Friday, 07th June, 2024 subject to receipt of final listing and trading approval from the NSE.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated 05th June, 2024 ("Prospectus") filed with the Registrar of Company, Pune.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Kfin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFINTECH

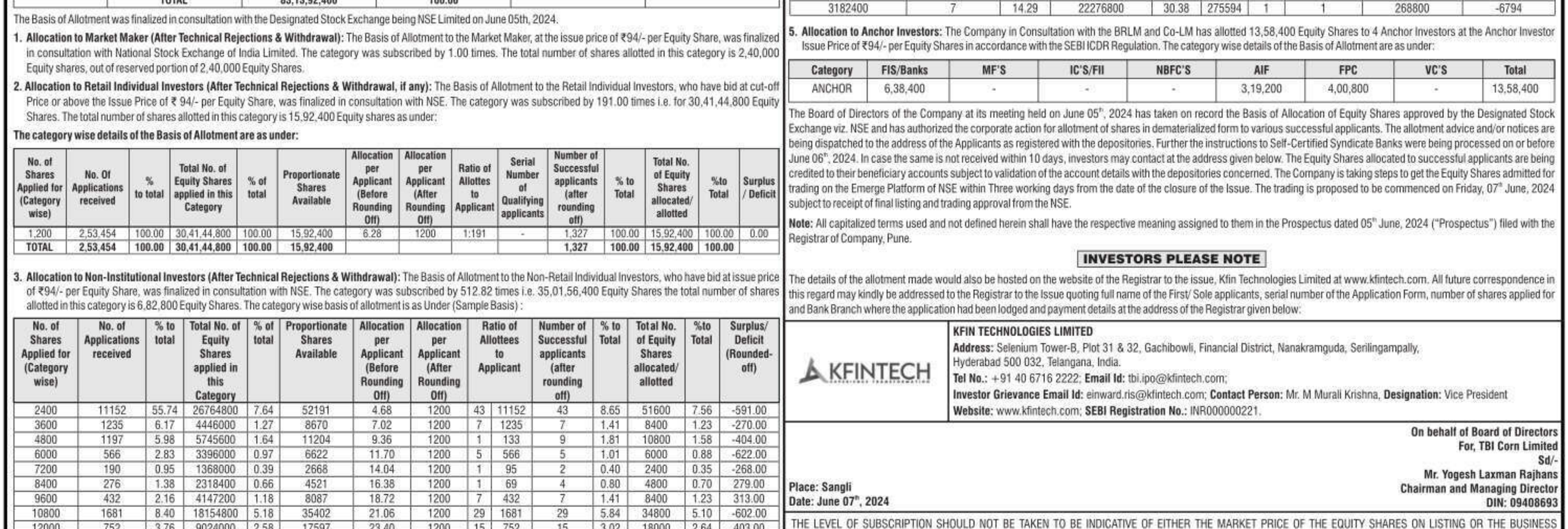
KFIN TECHNOLOGIES LIMITED
Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India.
Tel No.: +91 40 6716 2222; **Email Id:** tbi.ipo@kfintech.com;
Investor Grievance Email Id: einward.ris@kfintech.com; **Contact Person:** Mr. M Murali Krishna, **Designation:** Vice President
Website: www.kfintech.com; **SEBI Registration No.:** INR000000221.

On behalf of Board of Directors
For, TBI Corn Limited
Sd/-
Mr. Yogesh Laxman Rajhans
Chairman and Managing Director
DIN: 09408693

Place: Sangli
Date: June 07th, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SERVICE CARE LIMITED.

TBI CORN LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Pune ("ROC"). The Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Book Running Lead Manager at (www.swastika.co.in), website of Co-Lead Manager at (www.ekadrisht.com) and website of Company at (www.tbicorn.com) and on the website of National Stock Exchange of India Limited at (www.nseindia.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Prospectus, including the section titled "Risk Factors" on page no. 13 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Security Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.



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TEETHING TROUBLE

Ahead of Pakistan game, India unsure of kind of pitch it will get

COMPANIES, P4

EYE ON RURAL DEMAND

FMCG companies see consumption boost with mixed mandate

INTERNATIONAL, P3

SECOND MOST VALUABLE FIRM

Nvidia becomes first chip firm to hit $3 trn in m-cap, pips Apple

NEW DELHI, FRIDAY, JUNE 7, 2024

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SENSEX: 75,074.51 ▲ 692.27 NIFTY: 22,821.40 ▲ 201.05 NIKKEI 225: 38,703.51 ▲ 213.34 HANG SENG: 18,476.80 ▲ 51.84 ₹/$: 83.48 ▼ 0.10 ₹/€: 90.82 ▼ 0.14 BRENT: $78.83 ▲ $0.42 GOLD: ₹72,527 ▲ ₹831

IN THE NEWS

GO FIRST LENDERS PUT THANE LAND ON THE BLOCK

THREE LENDERS TO Go First Airlines – Central Bank of India, Bank of Baroda and IDBI Bank — have invited bids to sell a 94.71-acre land parcel in Thane, reports Swaraj Baggonkar. The reserve price of the land parcel has been kept at ₹1,965 crore. ■ PAGE 4

ZEE GETS BOARD NOD FOR ₹2,000 CR FUNDRAISING

ZEE ENTERTAINMENT ON Thursday said that its board had given its in-principle approval for raising funds up to ₹2,000 crore via issuance of shares or eligible securities, reports Viveat Susan Pinto. The fundraising follows Sony scrapping its $10 billion mega merger with Zee in January. ■ PAGE 4

RBI MAY ALLOW CHANGE IN ARC TRUSTEESHIP

THE RBI MAY allow Security Receipts holders to change the trusteeship of Asset Reconstruction Companies (ARCs), reports **Sachin Kumar**. This change would enable ARCs to retain stressed assets without acting as trustees, thereby expediting the resolution process. ■ PAGE 6

FE SPECIAL

Should India hike seat quota for UAE?

The government has not granted any new bilateral air service rights in the last 10 years but now some domestic airlines want a rethink

■ EXPLAINER, P9

BJP SEES BID TO CREATE FEAR AMONG INVESTORS

Rahul seeks JPC probe into 'market scam'

FE BUREAU
New Delhi, June 6

CONGRESS LEADER RAHUL Gandhi has demanded a joint parliamentary committee (JPC) investigation into what he termed India's 'biggest stock market scam'. "Why did the prime minister and the home minister give specific investment advice? Is it their job to give investment advice?, Gandhi said at a press briefing.

The BJP was quick to hit back saying Gandhi has still not overcome the loss in the Lok Sabha elections and was making baseless charges. Former commerce minister Piyush Goyal said Gandhi was trying to create fear among investors. "It is the grand old party's conspiracy to malign BJP. The market has boomed under the Modi government," he said. Indian retail investors, he said, have benefited the most during the Modi regime.

In his media briefing, Gandhi wondered what the connection was between "the BJP, the fake exit pollsters and the dubious foreign investors who invested one day before the exit polls were announced and made a huge profit at the cost of ordinary investors".

He was referring to the PM and the home minister's comment in television interviews that the people should invest in the stock markets before the June 4 result date as the markets would boom as a result of BJP's victory. The statements were made much before the exit polls.

Indices had plummeted on counting day, erasing ₹31 trillion in market value as results showed BJP struggling to win a majority of seats — a stunning result after exit polls showed he was on pace for a landslide victory.

The NSE Nifty 50 Index tumbled 5.9% — its worst day in more than four years. The rupee fell the most in a year and the 10-year yield rose.

Goyal, however said, "In the last 10 years of Modi government, for the first time our market cap has crossed over $5 trillion. Today, India's equity market has entered the market cap of the top 5 economies of the world... We know that the market cap of PSUs listed in the market has increased four times under the Modi government." Sharpening his attack on the Congress, he said when the UPA government was in power 10 years ago, India's market cap was just ₹67 trillion. "Today the market cap has increased to ₹415 trillion."

Continued on Page 19

RAHUL GANDHI, CONGRESS LEADER

"WHY DID THE PRIME MINISTER AND THE HOME MINISTER GIVE SPECIFIC INVESTMENT ADVICE? IS IT THEIR JOB...?"

PIYUSH GOYAL, FORMER COMMERCE MINISTER

IT IS THE GRAND OLD PARTY'S CONSPIRACY TO MALIGN BJP. THE MARKET HAS BOOMED UNDER THE MODI GOVERNMENT

INSIDE

Sena (UBT), TMC ask Akhilesh to reach out to Naidu, Nitish

■ PAGE 7

Swearing-in on Sunday, portfolio talks intensify

LIZ MATHEW
New Delhi, June 6

AMID HECTIC PARLEYS on the composition of the incoming Union council of ministers led by Narendra Modi, the BJP leadership held a meeting on Thursday with senior RSS functionaries, including Arun Kumar who is the interface between the party and the Sangh.

The meeting, two days after the BJP lost majority in Lok Sabha after a decade of single-party dominance at the Centre, took place on the day the BJP leadership was huddled in talks to work out a formula for Cabinet formation and negotiations on the nature and participation of partners in the coalition government.

PM Narendra Modi and NDA leaders are expected to meet President Droupadi Murmu on Friday to stake a claim to form a government

Modi is expected to be sworn-in as prime minister for a third consecutive term on Sunday evening. Bangladesh and Nepal premiers premier Sheikh Hasina and Pushpa Kamal Dahal 'Prachanda', and Sri Lanka President Ranil Wickremesinghe are to attend the ceremony to which over 8,000 dignitaries have been invited.

Modi, along with NDA leaders including TDP chief N Chandrababu Naidu and Bihar chief minister and JD(U) leader Nitish Kumar, is expected to meet President Droupadi Murmu on Friday to formally stake claim for government formation.

While the BJP has called its newly elected MPs, state unit chiefs and chief ministers to New Delhi for a meeting at 11 am on Friday, presidents of all NDA partners and MPs are also expected to meet to formally elect Modi as the coalition's leader before he heads to Rashtrapati Bhavan.

On Thursday, there were hectic parleys among BJP leaders to finalise details on government formation. Sources said the meeting at party chief JP Nadda's residence was attended by RSS leaders, Union home minister Amit Shah, defence minister Rajnath Singh and BJP national general secretary (organisation) BL Santhosh.

Continued on Page 19

Rural sector to be in focus for new govt

Moderate tax reliefs being considered to push consumption demand

PRASANTA SAHU & PRIYANSH VERMA
New Delhi, June 6

A CLUTCH OF steps aimed at addressing the issue of income stagnation faced by sections of the population and the persisting rural distress could be part of the short-term agenda of the new government, according to sources privy to the deliberations in the National Democratic Alliance (NDA).

Among the options before the government are a strengthening of the existing schemes, and new ones specifically targeted at the rural sector. Moderate tax reliefs are also under consideration as part of the plan to boost consumption demand, while keeping in mind fiscal costs.

Consumption in rural areas remains tepid, largely due to negative growth in real rural wage, high rural inflation, and shortfall in crop output due to below-normal monsoon. Data from the Centre for Monitoring Indian Economy (CMIE) showed that real rural wages contracted in 25 of the 27 months to February 2024, suggesting that the recovery in the hinterland could take longer than expected.

However, some sources said the government could refrain announcing any new large-scale handouts.

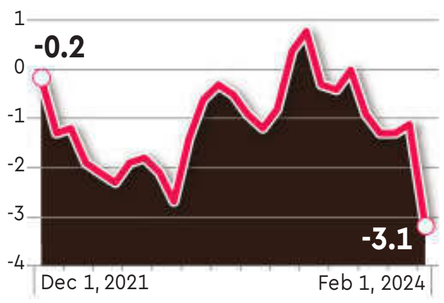
"The rural demand dip is seasonal and there's no indication of stress. The government is not likely to resort to any big additional measures to boost rural demand," said Sandeep Vempati, an economist associated with the BJP.

"Rural employment should be the focus of the new government. It has to take necessary steps to encourage private sector participation in rural industries and MSMEs to address rural distress," said N R Bhanumurthy, vice-chancellor of Bengaluru's BASE University.

"Perhaps there is a need to further reduce the tax rate at the lower income slabs to boost disposable income and consumption at a more broader scale," EY India Tax & Regulatory Services Partner Sudhir Kapadia said. He, however, added that rather than reverting to the old system of myriad exemptions and deductions, the government should continue on the salutary path it has set towards a simpler tax system with minimal exemptions and deductions and moderate tax rates.

Continued on Page 3

REAL RURAL WAGE GROWTH
(% chg, y-o-y)



Source: CMIE

INSIDE

Tweaks to insolvency code may be reviewed PAGE 2

Fresh look likely at bilateral rights policy in aviation PAGE 2

Sebi raps ICICI Bank on I-Sec investor outreach

Says bank is an interested party, shouldn't have tried to influence shareholders

PIYUSH SHUKLA
Mumbai, June 6

THE SECURITIES AND Exchange Board of India (Sebi) has come down hard on ICICI Bank's 'outreach programme' for shareholders of ICICI Securities (I-sec), citing attempts made by the bank's employees to influence shareholders to vote in favour of the delisting.

"While your bank has submitted that the 'outreach programme' was undertaken merely to explain the scheme and for maximising shareholders' participation, however based on the examination of the investor complaints, it was observed that some of the officials of your bank have gone beyond the outreach programme by making repeated calls, asking for screenshots of voting etc," Sebi said in a letter to ICICI Bank.

In one of the call recordings shared, the letter said, the bank official was observed telling the shareholder that opting for the scheme would be beneficial. This was "clearly beyond an outreach programme. As such, it appears from the complaints that your bank officials went beyond the remit of the outreach programme" the letter added.

Sebi's letter puts ICICI Bank on a sticky wicket, given that more than 100 minority shareholders of I-Sec have filed a class action suit with the National Company Law Tribunal (NCLT) against the delisting plans.

Continued on Page 6

■ Investor complaints showed bank officials made repeated calls, asked for screenshots of voting

FRESH TROUBLE

■ ICICI Bank said 'outreach programme' was to explain scheme, maximise shareholders' participation

■ Bank officials went beyond the remit of the outreach programme, the regulator said

■ 100-odd minority shareholders of I-Sec have filed class action suit with NCLT against delisting plans

NAIDU EFFECT: LAND PRICES DOUBLE SINCE EXIT POLLS

Amaravati: Ghost town to realty hot spot in a week

RAGHAVENDRA KAMATH
Mumbai, June 6

WITH CHANDRABABU NAIDU coming back to power in Andhra Pradesh and his party pledging to make Amaravati the new capital, the local property market, which was on a shaky ground till a week ago, has come back into the spotlight.

While land prices have doubled since the exit polls predicted Naidu's win, existing projects have increased prices by 10-20%, according to top real estate developers and brokers. "I feel prices will go up at least 50% in the next one year," said Gaddipati Hari Babu, chairman of Lahari Infrastructure, a Hyderabad-based developer and president at developers' industry body Naredco National.

Babu said land prices had shot up to ₹40,000 a square yard when Naidu, in his previous avatar as the chief minister, had zeroed in on Amaravati. But they crashed to ₹13,000-14,000 a square yard after Jagan Mohan Reddy came to power and abandoned the idea.

"We are not even at the half way mark from the fall," Babu said.

Other developers agree. "I feel prices in Amaravati will rise by 20-50% in the short term and 100% eventually," Gummi Ram Reddy, secretary at industry body Confederation of Real Estate Developers Association of India (Credai), said.

Mudit Gupta, city lead – Hyderabad and director at Anarock Property Consultants, said property investors will now shift focus to Amaravati instead of Hyderabad. Prices are expected to rise by another 10 to 15% once the government makes a formal announcement on the new capital, Gupta said.

"Naidu not only wants to make Amaravati the new capital of Andhra Pradesh with modern infrastructure and developments; he also wants to make it a new IT hub," Gupta said.

He said in one project in Amaravati, they have increased prices from ₹5,500 per square foot to ₹5,800 after the Assembly election results.

Amaravati has a chequered history. Naidu wanted to develop it as a greenfield capital at a cost of over ₹50,000 crore, but the state's poor finances threw challenges .When Reddy took over in 2019, all work in Amaravati halted, turning it into a ghost town. Projects got stalled, leaving investors in the lurch. Property prices halved overnight, said developers.

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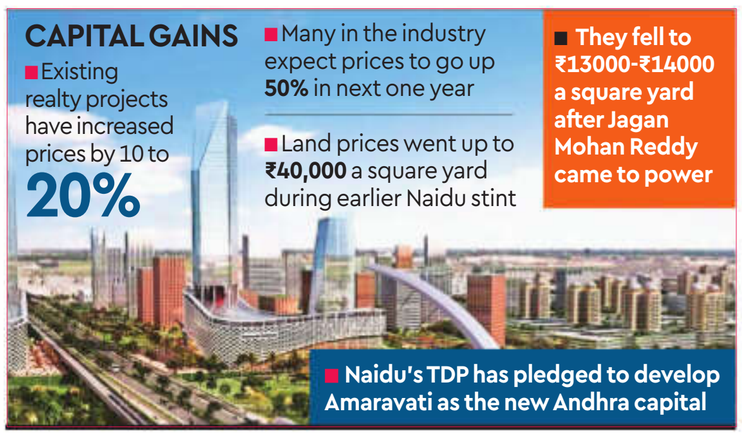
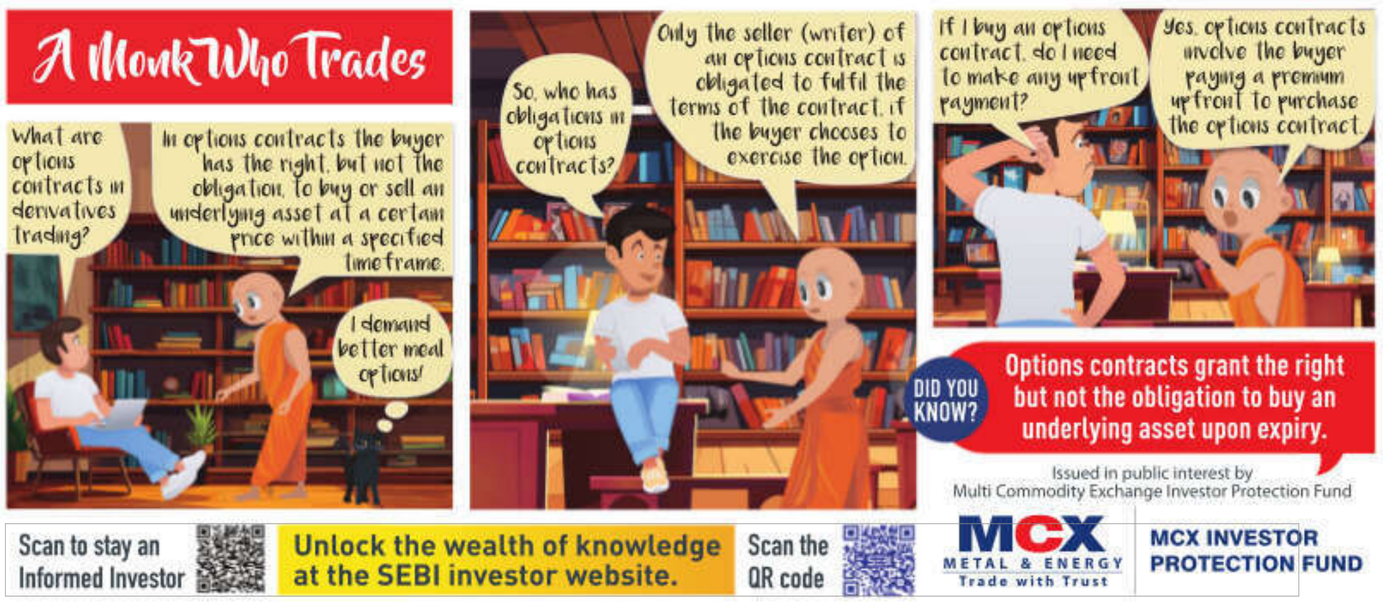


ECB delivers landmark cut in interest rate

THE EUROPEAN CENTRAL Bank delivered the interest-rate reduction it has been flagging for months — moving away from a record high — but stopped short of indicating more may follow, reports **Bloomberg**. Officials led by president Christine Lagarde lowered the key deposit rate by a quarter-point to 3.75% on Thursday, as expected. Having held it at 4% for nine months, they said the inflation outlook has improved "markedly," though they'll "keep policy rates sufficiently restrictive for as long as necessary" after also raising projections for prices. ■ Page 3



Economy

FRIDAY, JUNE 7, 2024

IN THE NEWS

EXPORT OF BROKEN RICE TO 2 NATIONS ALLOWED BY GOVT

THE GOVERNMENT HAS allowed the export of broken rice to Senegal and the Gambia through NCEL for six months up to November 30. The approval came following requests from these two African nations. The Centre banned exports of broken rice on September 8, 2022, and then amended it on May 24 allowing shipments to countries to meet their food security needs and "based on the request of their government".

'HEALTHY DEMAND FOR NON-FERROUS METALS IN FY25'

THE DEMAND FOR non-ferrous metals, including copper and aluminium, is likely to remain healthy at around 10% in the current fiscal, significantly surpassing the expected growth of 2% in global demand, ratings agency Icra said on Thursday. Moreover, the moderation in price of coal is likely to ease input cost pressures to an extent. The rating agency said in a statement that it foresees firm metal prices and benign input costs to increase the profitability of the domestic non-ferrous metal entities in the current financial year.

HUDCO INKS PARTNERSHIP WITH IIFCL

HOUSING AND URBAN Development Corporation Ltd (HUDCO) on Thursday said it has signed a pact with IIFCL to collaborate for extending infrastructure co-financing, project management consultancy services, capacity building activities and other services.

WORKSHOP ON LIVESTOCK DATA COLLECTION

THE UNION ANIMAL husbandry and dairying ministry conducted a workshop for officials from Himachal Pradesh, Jammu and Kashmir, and Ladakh to improve the collection of data on major livestock products. The training comes amid efforts by the government to boost the country's livestock sector, which employs millions of poor farmers.

AGENCIES

NEW COALITION GOVT MAY RELOOK AT PROPOSED CHANGES

Insolvency draft may be reviewed

Bill unlikely to be tabled in Budget session in July

PRIYANSH VERMA
New Delhi, June 6

THE MUCH-AWAITED AMENDMENTS to the Insolvency and Bankruptcy Code (IBC) may undergo a review by the incoming government before being taken to Parliament for approval, official sources told *FE*.

Key changes proposed to the code include those aimed at expediting the resolution process, and introduction of cross-border and group insolvency regimes. A draft Bill prepared by the ministry of corporate affairs (MCA) during the last leg of the Narendra Modi 2.0 government had included many of these changes, but the new coalition government would likely take a relook at all the provisions, the sources added.

This would inevitably mean that the Bill would not be tabled in the Budget session of the new Lok Sabha in July, as planned earlier. Among the changes that could be delayed because of the review are the creditor-led resolution plan (CLRP) mechanism designed for out-of-court settlements, and removal of the interim moratorium provision for personal guarantors' assets.

"It's (the Bill) top priority for the ministry (of corporate affairs). Though there have been several amendments to IBC already, there's a need to speed up the resolution process further," an official had earlier told *FE*. Apart from revisiting the IBC, with a coalition government there are chances that the new corporate affairs minister would be from an ally of the BJP. In the outgoing government, the ministries of finance and corporate affairs were headed by Nirmala Sitharaman.

FRAMEWORK

- The proposed amendments to the code aim to expedite the resolution process and introduce cross-border and group insolvency regimes

- The ministry of corporate affairs prepared the blueprint for amendments to the code in January 2023
- Many feel the code has not been able to provide resolution to stressed assets in an efficient and timely manner

The MCA had prepared a blueprint of possible amendments to the IBC in January 2023. It's because many feel the code has not been able to provide resolution to stressed assets in an efficient and timely manner. A recent report by the Insolvency and Bankruptcy Board of India (IBBI) had revealed that on an average, the corporate insolvency resolution process (CIRP) takes 679 days to conclude as against the standard timeline of 330 days. Any delay in CIRP under the code erodes the stressed-asset's value and minimises recovery for the creditors, so it is important for all stakeholders to expedite decision making, IBBI chairperson Ravi Mittal had said in the report.

To strengthen the IBC, not only intense procedural or infrastructural reforms are required in the direction to reduce the grave impact of delays on recoveries, but also reforms for bringing the overall effectiveness of the code are required to be catered to, say experts. Anjali Jain, partner, Areness, said that apart from tackling procedural irregularities to reduce delays, operational efficiency of the code may be increased by introducing capacity building programmes for resolution professionals and developing cadre of experts for resolving complex entities, establishing specialised benches for insolvency, and mandating insolvency petition filing for high exposure cases before NPA declaration.

Sukrit Kapoor, partner, King Stubb & Kasiva, said the issue of personal guarantors availing undue benefit of interim moratorium to fend off claims and litigation deserves a closer look. "Intentional abuse of the process by defaulting personal guarantors only to delay other recovery proceedings is a serious concern and has been highlighted by many high courts as well," he said.

Anoop Rawat, partner, Shardul Amarchand Mangaldas & Co, said there is an urgent need to address pain areas under the code, which includes quicker admission into CIRP based on record of default. "These changes will go a long way to improve the working of IBC as an effective institutional mechanism for resolution of debts," he said.

RE firms seek investment at IPEF meet in Singapore

MUKESH JAGOTA
New Delhi, June 6

FOUR RENEWABLE ENERGY projects from India on Thursday pitched for investments at the inaugural Indo-Pacific Economic Framework for Prosperity (IPEF) Clean Energy Forum, where 69 sustainable infrastructure projects amounting to $23 billion were identified.

A total of 20 investment-ready projects worth $6 billion were presented to investors at the forum meet in Singapore. These included wind and solar energy projects by ReNew, Indus Capital-promoted Sustainable Energy Investment Platform (SEIP), PowericaOrchid and a solar project under the Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM) Scheme. The remaining projects worth about $17 billion were identified as potential investment opportunities in future.

ReNew offered 49% equity in an 400MW solar project coming up with an investment of $215-225 million in Gujarat. SEIP is seeking investment in a wind power project which is expected to reach the capacity of 550 MW by 2025 and 2 GW by 2026. SEIP is seeking to raise $400 million as project-level equity contribution. Avaada Decentralized Agri Solar PV Projects under PM Kusum sought funds for 1,358 MW solar PV plant.

In addition, 49 climate technology startups sought to raise up to $2 billion. Ten Indian startups and companies such as BluSmart, Recykal, LOHUM, Sea6 Energy, EVage Ventures, Kabira Mobility, Batx Energies, Newtrace and Alt Mobility, igrenEnergi Inc were selected to pitch their ideas, technologies and solutions on climate change.

The event also witnessed the signing of an offtake agreement between Sembcorp Green Hydrogen India, Kyushu Electric and Sojitz for production and export of 200 KTPA green ammonia from India to Japan, according to a government release.

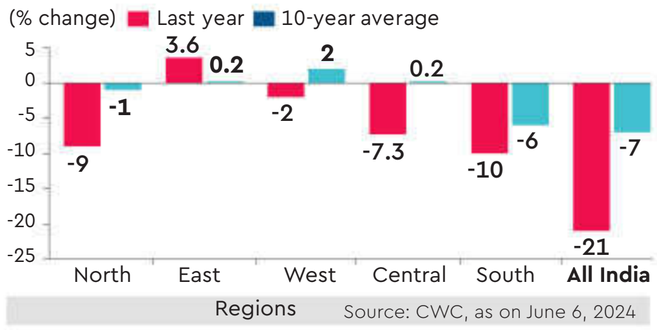
The IPEF partners countries and the Private Infrastructure Development Group announced the operational launch of the IPEF Catalytic Capital Fund, which would deploy concessional financing, technical assistance, and capacity-building support to expand the pipeline of clean economy infrastructure projects. On Wednesday, the ministerial summit of the 14-member IPEF was held in Singapore where the agreements on clean economy, fair economy, and the overarching agreement on the framework were signed. India did not formally sign these agreements as domestic approval processes are still underway and will be completed after formation of the new government. IPEF includes Australia, India, Indonesia, Japan, South Korea and the US.

Reservoirs evaporating, monsoon showers hope

Water levels at 150 major reservoirs in the country have been declining for 35 weeks in a row due to deficient monsoon last season, scanty rainfall in winter months and prolonged heatwave in many regions, reports **Sandip Das.**

According to the Central Water Commission's weekly bulletin on Thursday, the reservoirs' capacity was filled up to only 22% and the water levels were 7% below the last 10-year average. The storage level was down 21% year-on-year. Of the reservoirs, five have gone dry while 42 have a storage of only 13%. Officials said the progress of monsoon in the next couple of weeks is expected to boost water tables in dams in southern, western and central regions.

WATER LEVELS AT RESERVOIRS



Review of bilateral rights policy likely if TDP gets aviation slot

FE BUREAU
New Delhi, June 6

DOMESTIC CARRIERS LIKE Akasa Air and IndiGo, who are in favour of granting fresh bilateral rights to foreign carriers, may see their wish come true if the civil aviation ministry is allocated to the Telugu Desam Party.

While the BJP government has been against granting any further bilateral rights to foreign airlines in its 10-year tenure, the TDP's Ashok Gajapathi Raju, who was the civil aviation minister from 2014 till 2018 when the TDP walked out of the NDA government, was in favour of giving more such rights.

Industry sources feel that if the TDP gets the civil aviation portfolio, the policy towards granting fresh bilateral rights may be considered again. Raju's proposal of allowing more flying rights to the UAE-based carriers in 2017 could not see the light of the day because the then minister of state, BJP's Jayant Sinha, was opposed to it, because of which a final decision could not be reached.

The matter of fresh bilateral rights has suddenly gained prominence as Akasa Air, which is a new airline, is rooting for it. At the CAPA India summit on Wednesday, Akasa Air founder and CEO Vinay Dube said that bilateral rights to West Asian carriers should be increased. "There is a tremendous amount of trade that we do with the Middle East. And that trade requires us to fly there. My view is that this should be recognised by the ministry," Dube said. He was supported by IndiGo CEO Pieter Elbers, who said that bilateral rights should be looked at in a holistic way.

However, Air India remains opposed to grant of any fresh bilateral rights with its CEO Campbell Wilson stating that granting more rights to certain Gulf countries will impede the growth of its long-haul and ultra long-haul operations to places such as North America and Europe.

FIGHT FOR THE SKY

- Airlines such as **Akasa Air and IndiGo are in favour of granting fresh bilateral rights** to increase the number of flights to West Asia
- Legacy carriers like **Air India oppose such a move**, saying it will impede the growth of long-haul operations to places such as North America and Europe

Speaking at the CAPA summit, he said, "Indian carriers recently ordered more than 1,000 aircraft...We are committing to that on the basis that there would be an economic return to that investment, which, if you add it all, is well over $100 billion. If the rug is pulled from under us by granting more bilateral rights, and if we can't fly those aircraft, we will not take them (aircraft)".

Industry sources said flying rights to Dubai, which is a hub in West Asia, is exhausted with older carriers like Air India using them. So, newer airlines like Akasa Air are not able to get rights on the route. At best, they can get some seats on the Sharjah and Qatar routes, which are not that lucrative. This is the reason an airline like Akasa wants fresh bilateral rights, whereas carriers like Air India do not.

Under the India-UAE bilateral, airlines based in Dubai can currently carry 66,000 passengers to and from Indian airports per week. Countries like Abu Dhabi and Sharjah have separate quotas. Similarly, Indian carriers can carry a similar number of passengers to Dubai per week.

This bilateral arrangement is a pre-2014 pact, which the BJP government viewed as lopsided after assuming office in May 2014. Thus far, the government's stance has been that Indian carriers like Air India should order bigger aircraft and carry higher passengers rather than entering into bilateral flights which are skewed against domestic carriers.

INVESTMENT EXPECTED IN 6-TO-7 YEARS TO MEET TARGET OF 500 GW OF RENEWABLE ENERGY

Gas-based power draws buyers as demand soars

ARUNIMA BHARADWAJ
New Delhi, June 6

DESPITE BEING EXPENSIVE, gas-based power has started finding new buyers of late. India's gas-based power generation rose to 5.05 billion units in May, up 78.6% on year, according to data from the Central Electricity Authority. The generation from gas-based capacities last month was higher than the targeted 3.03 billion units. During April-May, the country's gas-based plants generated 8.77 billion units of power, up from the target of 6.14 billion units.

The increase in generation comes amid the rising demand for power and the government's direction to gas-based power generating stations to operationalise their idle capacities. The peak power demand touched 250 gigawatt (GW) on May 30 as the temperatures across the country rose. The government now projects the peak demand to touch 260 GW this summer. To ensure adequate availability of power, it directed power stations to operate their gas-based plants from May 1 to June 30.

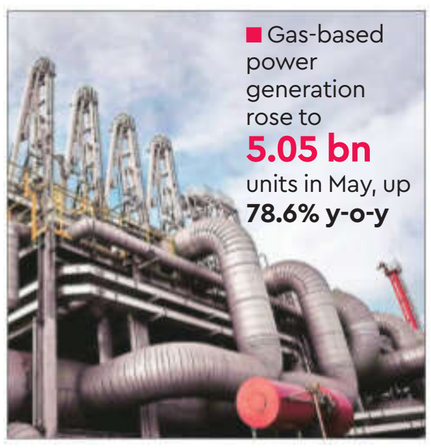
"The main reason why the improvement has happened is that the demand is growing. Hydro power generation has been lower. While we are adding renewable capacity and some amount of thermal capacity, it is not fully covering the incremental demand coming in," said Vikram V, vice-president & co-group head – corporate ratings, Icra. "So, we will have to increase the utilization of the existing coal-based and gas-based capacities."

Vikram noted that April and May have witnessed a double-digit growth in the power demand. Going ahead, the utilisation of gas-based plants will highly depend on how the monsoon plays out, analysts say. Favourable monsoon is likely to result in higher hydro power generation and simultaneous lower demand for power which may taper down the demand for gas-based power generation.

"It all depends on how the monsoon pans out and how it is after May. If the demand growth is down, we may not see much utilization of these (gas-based) plants because from June, hydrogenation and wind generation picks up and the demand typically tapers down," Vikram said. "If the demand is not there and you have sufficient supply from the other sources, you will not need gas."

He also highlighted that even if spot gas prices come down, the cost of generation from gas-based capacities would still be higher than coal based plants or renewable plants.

SCORCHING SUMMER



- Gas-based power generation rose to **5.05 bn** units in May, up **78.6% y-o-y**
- The increase in generation comes amid the rising demand for power which reached the peak of **250 GW on May 30**

Moody's estimates $385-bn spending on RE

ARUNIMA BHARADWAJ
New Delhi, June 6

THE PAST FEW years saw unprecedented measures and reforms in the power sector, ranging from reduction in distribution companies' outstanding dues to addition of renewable energy capacity and efficient energy storage systems. As the peak demand for power touches new highs every other year, the industry sees huge investments happening in the transmission, distribution, and capacity addition in the next six years to meet the sectoral targets.

Moody's Ratings estimates over $385 billion investment in the country's power sector in the next six to seven years to meet its target of 500 gigawatt (GW) of renewable energy. The agency sees coal to remain the key source of power generation for the next decade.

To meet the renewable energy target, it expects India to add 44 GW of non-fossil capacity each year with an investment of $190 billion to $215 billion. It estimates investment of another $150 to $170 billion for electricity transmission and distribution, and energy storage to cater to the incremental renewable energy capacity.

"The sizable pipelines of announced projects will likely keep financial leverage of rated renewable power companies high over the next two to three years, a credit negative, but leverage of government related issuers is likely to remain moderate over the same period," it said.

Moreover, the pace of transitioning away from coal will depend on how the government balances energy affordability and reliability against its commitment to reducing emissions. It expects India to add another 40 GW-50 GW of coal-based capacity during the period.

"Renewable energy and electricity transmission will continue to drive investments in India's power sector over the next six to seven years. Incremental coal-based generation capacity additions are also likely to supplement baseload requirements because we expect power demand to grow by 5%-6% per annum over this period," Moody's Ratings said in its report.

The agency is confident that a stable regulatory environment and policy support will continue to facilitate energy transition for power companies.

Vikram V, vice-president & co-group head – corporate ratings, Icra, also noted that a lot of expenditure — primarily on battery energy storage systems, generation, and transmission segment — will happen after June and July.

"We continue to see large investments happening in generation and transmission space to meet growing demand. The government is also focusing on revision of projects and encouraging investments in thermal space so that till we have sufficient storage capacity, we should have sufficient thermal capacity to meet demand," Vikram said.

Among the rated transmission issuers, Moody's sees Power Grid Corporation of India and Adani Transmission Step-One to have substantial capital spending to grow their electricity transmission businesses. However, the distribution sector will see a bulk of investments by the state-owned electricity distribution companies. The rating agency expects that the total grid investments (including storage) needed to optimally use the new generation capacity will be in the range of $150 billion to $170 billion. "Access to low-cost, long-term capital from the public and private sectors will be vital to achieving these goals," it noted.

The country's power demand has been projected to rise 6% annually. India successfully met the peak demand of 250 GW last week, contrary to 2012 when the country suffered the largest outage owing to the collapse of the northern and eastern grids due to overload. This has been a result of improvement in the grid infrastructure, new transmission projects, and infrastructure building to evacuate power from RE zones, analysts say.

POWER PLAN

- **Moody's Ratings expects India to add 44 GW of non-fossil capacity each year with an investment of $190 billion to $215 billion**
- It estimates that another **$150-170 bn** will be invested for electricity transmission and distribution, and energy storage
- The pace of transitioning away from coal will depend on how the government balances energy affordability and reliability against its commitment to reducing emissions

IN THE NEWS

US TRADE GAP WIDENS TO $74.6 BILLION

THE US TRADE deficit widened in April to the largest since October 2022 on a surge in imports of goods including motor vehicles, computers and industrial supplies. The gap in goods and services trade grew 8.7% from the prior month to $74.6 billion, commerce department data showed on Thursday.

OPEC+ CAN PAUSE, REVERSE OIL OUTPUT: SAUDI

OPEC+ CAN PAUSE or reverse oil production increases if the market weakens, the Saudi energy minister said on Thursday, adding he disagreed with the bearish view of US bank Goldman Sachs of OPEC+'s deal on Sunday. Goldman Sachs declined to comment.

SPAIN TO JOIN S AFRICA'S CASE AGAINST ISRAEL

SPAIN ON THURSDAY became the first European country to ask the International Court of Justice for permission to join South Africa's case accusing Israel of genocide in Gaza. South Africa filed its case with the court late last year.

PAK, 4 OTHERS ELECTED TO UNSC FOR 2 YRS

PAKISTAN, SOMALIA, DENMARK, Greece and Panama were elected as non-permanent members of the UN Security Council for a two-year term starting on January 1, 2025, until December 31, 2026.

META FACES EU PROBE OVER AI DATA USAGE

A META PLAN to use personal data to train its AI models without seeking consent came under fire from advocacy group NOYB, which called on privacy enforcers across Europe to stop such use. **AGENCIES**

JUMPS AHEAD OF FED, BANK OF ENGLAND

ECB cuts rates after 5 years with no signal on next steps

Lowers its record-high deposit rate by 25 bps to 3.75%

JANA RANDOW, MARK SCHROERS & ALEXANDER WEBER
June 6

THE EUROPEAN CENTRAL Bank delivered the interest-rate reduction it's been flagging for months—moving away from a record high—but stopped short of indicating more may follow.

Officials led by president Christine Lagarde lowered the key deposit rate by a quarter-point to 3.75% on Thursday – for the first time in nearly five years – as expected. Having kept it at 4% for nine months, they said the inflation outlook has improved "markedly", though they also raised projections for prices.

"The governing council will continue to follow a data-dependent and meeting-by-meeting approach to determining the appropriate level and duration of restriction," the ECB said in a statement. "The governing council is not pre-committing to a particular rate path."

The decision begins to roll back the unprecedented barrage of hikes deployed to quell the euro zone's worst-ever spike in prices. The step, which nudges the ECB ahead of the Federal Reserve and the Bank of England in loosening monetary policy, could also help to reinvigorate the 20-nation economy after two years of stagnation and a mild recession.

While Lagarde last month declared inflation "under control," a string of recent data has pointed to enduring price pressures. That's prompted investors and economists to dial back their expectations for rate cuts in 2024 to two or three in total.

Money markets held onto bets that the next cut will probably be in September.

An updated quarterly outlook published alongside the ECB's policy statement forecasts inflation averaging 2.2% in 2025, with this year's projection for economic expansion lifted to 0.9% from 0.6% before.

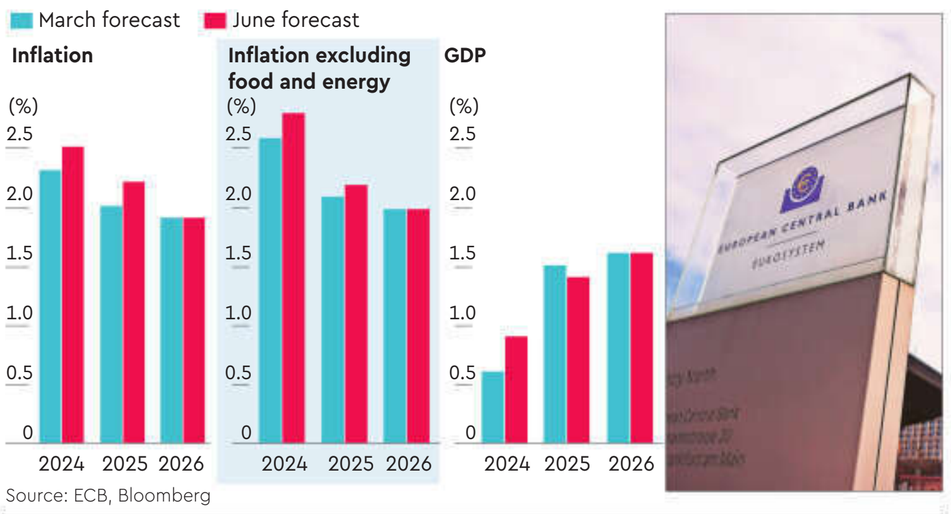
The run-up to Thursday's meeting saw policymakers leave little room for doubt in their intention to lower rates — even after some of the economic numbers they'd hoped would back their case moved in the wrong direction. Inflation, for one, quickened more than anticipated in May, with a gauge of underlying trends also wrong-footing analysts by edging higher. Elsewhere, wage rises failed to moderate in the first quarter —suggesting elevated growth in services prices will persist. Another crucial measure of pay is due on Friday and may paint a similar picture.

The economy, meanwhile, has bounced back more forcefully than expected from its malaise. Aside from the outperformance in growth, unemployment hit an all-time low in April and the troubled manufacturing sector is finally showing signs of life.

ECB chief economist Philip Lane has said inflation and wage gains will "bounce around" this year, even as the general trend is for them to abate. Policy must continue to restrict activity throughout 2024, he says.

While the ECB has now cut before both the Fed and the BOE, which are grappling with more stubborn price pressures and are only expected to follow suit in the coming months, counterparts in other parts of the world have already started easing. **—BLOOMBERG**

ECB raises inflation projections for 2024 and 2025



Source: ECB, Bloomberg

Israeli strike on Gaza school kills over 30

NIDAL AL-MUGHRABI & JAMES MACKENZIE
Cairo/ Jerusalem, June 6

ISRAEL HIT A Gaza school on Thursday with what it described as a targeted airstrike on up to 30 Hamas fighters inside, while a Hamas official said 40 people including women and children were killed as they sheltered in the UN site.

The strike took place at a sensitive moment in mediated negotiations on a ceasefire agreement etailing the release of hostages seized by Hamas on October 7 and some of the Palestinians held in Israeli jails. Hamas seeks a permanent end to the war.

Israel says it must destroy the Islamist group first.

The US issued a joint statement with other countries on Thursday calling on Israel and Hamas to make whatever compromises were necessary to finalise a deal as the two sides gave contradictory accounts of the school attack.

Ismail Al-Thawabta, the director of the Hamas-run government media office, rejected Israel's assertion that the UN school in Nuseirat, in central Gaza, had hidden a Hamas command post.

Palestinians look at the aftermath of the Israeli strike on a UN-run school that killed over 30 people in the Nusseirat refugee camp in the Gaza Strip on Thursday AP

"The occupation uses ... false fabricated stories to justify the brutal crime it conducted against dozens of displaced people," Thawabta told *Reuters*.

Israel's military said its fighter jets had carried out a "precise strike" and circulated satellite photos highlighting two parts of a building where it said the fighters were based.

"We're very confident in the intelligence," military spokesperson Lt Col Peter Lerner told reporters, accusing Hamas and Islamic Jihad fighters of deliberately using UN facilities as operational bases.

He said 20-30 fighters were located in the compound, and many of them had been killed, but had no precise details as intelligence assessments were being carried out.

"I'm not aware of any civilian casualties and I'd be very, very cautious of accepting anything that Hamas puts out," he said.

The school, run by the UN Palestinian refugee agency (UNRWA), was sheltering 6,000 displaced people at the time, UNRWA chief Philippe Lazzarini said. "At least 35 people were killed and many more injured," he wrote on X. **—REUTERS**

Aramco's $12-bn sale draws strong foreign demand

MATTHEW MARTIN, JULIA FIORETTI & DINESH NAIR
June 6

FOREIGN INVESTORS HAVE flocked to Saudi Aramco's $12 billion share sale, sources said, marking a turnaround from the oil giant's 2019 listing that ended up as a largely local affair.

The deal attracted significant interest from foreign investors, the sources said. It wasn't immediately clear exactly how much demand came from overseas, but those investors put in enough bids to more than fully cover the offering, the sources said.

Apart from Western institutions, demand for the offer was also strong among Asian investors, one of the sources said, signaling the kingdom's growing ties with larger Asian economies like China and India. Locally, too, there's been strong interest.

The demand indicates that, for some investors, the world's largest oil company has become a more attractive stock to hold despite rising concerns about climate change and the energy transition. Aramco's huge dividend, coupled with a massive investment plan in renewable power, petrochemicals, gas and the opportunity to buy the stock at a discount, have drawn in investors. **—BLOOMBERG**

Nvidia pips Apple as second most valuable firm

NVIDIA WAS ALREADY the world's most valuable semiconductor firm. Now, it has become the first computer-chip company ever to hit $3 trillion in market capitalisation, overtaking Apple to become the world's second most valuable company. The last time Nvidia was worth more than Apple was in 2002, five years before the first iPhone was released. At the time, both companies were worth less than $10 billion each.

Rank	Name	Market cap (in $ tn)
1	Microsoft	3.15
2 ▲	Nvidia	3.05
3 ▼	Apple	3.01
4	Alphabet (Google)	2.19
5	Amazon	1.89
6	Saudi Aramco	1.83
7	Meta Platforms (Facebook)	1.26

Source: www.companiesmarketcap.com

AI giants to face US antitrust probes

AT A GLANCE

- Federal trade commission to open a probe into Microsoft's relationship with OpenAI
- The justice department will probe whether Nvidia violated antitrust law
- The department will retain oversight over Google
- The justice department and FTC jointly enforce US antitrust laws
- The two agencies work together to coordinate which agency will investigate mergers and anti-competitive conduct

LEAH NYLEN
June 6

THE TWO US antitrust agencies have agreed to divide responsibility over the artificial intelligence industry, giving the federal trade commission (FTC) the go-ahead to open a probe into Microsoft's relationship with OpenAI, sources said.

The justice department will probe whether Nvidia violated antitrust law and retain oversight over Alphabet's Google, the sources noted. The agencies reached the deal in the last few days after more than six months of negotiations, the sources said. The agreement gives each agency authority to open an antitrust probe into the company's conduct as well as recent deals related to it.

As part of that, FTC has opened a probe into whether Microsoft failed to properly notify the antitrust agencies about its deal with Inflection AI, the sources said. In March, the Redmond, Washington-based software giant agreed to pay the startup $650 million to license its AI software and hired much of Inflection's staff.

The justice department and FTC declined to comment. Representatives for Microsoft and Inflection didn't immediately respond to requests for comment. OpenAI, Google and Nvidia declined to comment.

The justice department and FTC jointly enforce US antitrust laws and work together to coordinate which agency will investigate mergers and anti-competitive conduct through a process internally known as clearance. High-profile matters, such as those involving Google, have previously caused bitter clearance disputes between the agencies.

The *New York Times* reported the news earlier.

The European Union also looked at Microsoft's investment in OpenAI but ultimately decided against a formal probe. The UK's competition watchdog has also said it would examine the partnership but separately decided last month that a Microsoft deal with French AI company Mistral AI doesn't qualify for an investigation.

—BLOOMBERG

FROM THE FRONT PAGE

Rural sector to be in focus for new govt

REFERRING TO EXTRA dividends from the Reserve Bank of India (RBI), Bhanumurthy said he was in favour of channelising a portion of that to states for capex to boost economic activity across the country that will lead to demand for work.

The higher-than-expected dividend of ₹2.11 trillion from the RBI as against the Budget Estimate of ₹80,000-90,000 crore could let the Centre reduce its market borrowings and fiscal deficit in FY25 or pump in more money into schemes and capex. The extra transfer by the RBI is almost 0.4% of GDP and may help the Centre bring down further to 4.8%-4.9% of GDP from the interim budget estimate of 5.1% for FY25 if additional spending is not undertaken.

According to Bhanumurthy, pumping more budgetary resources into the rural economy is not the solution. He cited the electoral debacle of the defeat of the Jagan Mohan Reddy-led government in Andhra Pradesh even after spending ₹2.35 trillion in various welfare schemes in the last five years.

At the Centre, as the BJP fell short of an outright majority, Modi 3.0 will need to rely more heavily on its coalition partners, passing contentious reforms could prove more difficult, particularly around land and labour, which have recently been flagged as priorities by the BJP to boost India's manufacturing competitiveness.

Citing the latest RBI Annual Report, Vempati said rainfall will be above normal this year. "This would prop up rural demand.

Other drivers of rural demand would be the extension of PM Awas Yojana- Rural (PMAY-R), extension of PM Svanidhi to small towns and villages and free electricity to poor households under PM Surya Ghar Muft Bijli Yojana," Vempati said.

It must be noted that the majority of the rural population will be getting free ration under PM Garib Kalyan Anna Yojana until 2028, he said.

"Focus on being Atmanirbhar in pulses and edible oil, push to horticulture and crop diversification, providing credit to informal micro enterprises and fillip to exports including from rural areas will create sustainable rural demand," Vempati added.

The central government has schemes for all aspects of the rural economy. Some schemes are near saturation like in rural housing and rural roads while rural jobs guarantee programme (MGNREGA) is demand based. Besides free food grains under a public distribution system to 800 million people, farmers are also getting nearly 80% subsidy in fertiliser and ₹6,000/annum in income support.

A proposal for increasing farmers' financial assistance under PM-KISAN by ₹2,000-3,000 per farmer household from ₹6,000 could also be back on the table. The Centre currently spends around ₹60,000 crore/annum under the scheme.

"With the FY24 tax revenues exceeding the RE, the forecast included in the interim Budget Estimates for FY25 is likely to be overshot. In addition, the higher-than-expected dividend transfer from the RBI would boost the overall revenue receipts. This should allow some fiscal space to absorb higher expenditure," said Aditi Nayar, Icra chief economist.

A 5% tax is levied on income between ₹3-6 lakh and 10% on income between ₹6-9 lakh. Income between ₹9-12 lakh and ₹12-15 lakh is subject to 15% and 20% tax, respectively. A 30% tax would be applicable on income above ₹15 lakh.

With taxpayers battling new health issues with every passing day, the government should consider increase deductions on medical related expenses, said Rahul Charkha, partner at Economic Laws Practice. "It would only be judicious to provide an aggregate deduction for Mediclaim, life insurance premium and medical expenditure, with a cap of ₹2.5 lakh," Charkha said. Currently, medical insurance/expenses up to ₹80,000 is allowed as a deduction under Section 80D of the Income Tax Act.

Kirloskar Oil Engines Limited
A Kirloskar Group Company
Registered Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003
CIN: L29100PN2009PLC133351

kirloskar Oil Engines

NOTICE

[For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Account]

This Notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("the Rules") notified by the Ministry of Corporate Affairs effective from 7th September 2016, including amendments thereunder from time to time.

The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of IEPF.

It is noticed from the records that certain shareholders of the Company have not encashed their dividends for last seven consecutive years commencing from the unpaid dividend for the year 2016-17 and is due for transfer to IEPF on 8th September 2024.

Adhering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholders whose equity shares are liable to be transferred to IEPF under the Rules for taking appropriate actions.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at www.kirloskaroilengines.com. Hence shareholders are requested to refer to the website to verify the details of un-encashed dividends and the shares liable to be transferred to the IEPF.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case no valid claim in respect of equity shares is received from the shareholders of the Company by 7th September 2024 or such other date as may be extended and the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF by the due date as per procedure stipulated in the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Share Transfer Agent and / or the Company at below mentioned address :

LINK INTIME INDIA PVT. LTD.	Kirloskar Oil Engines Limited
Unit: Kirloskar Oil Engines Limited	Laxmanrao Kirloskar Road, Khadki,
Akshay Complex, Block No. 202, 2nd Floor,	Pune 411 003
Near Ganesh Temple, Off Dhole Patil Road, Pune 411 001	Tel.: 020-25810341
Tel.: +91 (20) 46014473	Fax: 020-25813208, 25810209
E-mail: iepf.shares@linkintime.co.in	Email: investors@kirloskar.com

Attention: Shareholders are requested to claim their unclaimed dividend of the Company, if any, the details of which are available on the Company' website viz. www.kirloskaroilengines.com or you can send the e-mail for more details to investors@kirloskar.com

As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, it mandates all the listed Companies to record the PAN, Nomination, KYC details of all the shareholders and Bank Account datails of first holder. The KYC letters along with requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 31st May 2023.

In view of the aforesaid, we request you to submit the requisite Investor Service Request Form(s) along with required supporting documents as stated therein at the earliest. The relevant formats for Nomination and Updation of KYC details viz; Forms ISR -1, ISR-2, ISR-3,SH-13, SH-14 and SEBI circular are available on the RTA website https://www.linkintime.co.in>Resources>Downloads>General> Formats for KYC and on the website of the Company at https://www.kirloskaroilengines.com/investors/for-share-holders/forms.

The Members of the Company holding shares in electronic form and who have not registered their bank details or registered their e-mail address(es), can get the same registered with their respective Depository Participants by following the procedure prescribed by them. The same will be available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.kirloskaroilengines.com).

For Kirloskar Oil Engines Limited

Sd/-
Smita Raichurkar
Company Secretary and Head Legal

Place : Pune
Date : 6th June 2024

· Tel: +91 20 2581 0341 · Fax: +91 20 2581 3208, 2581 0209
· Email: investors@kirloskar.com · Website: www.kirloskaroilengines.com

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Oil Engines Ltd. is the Permitted User"

Companies

FRIDAY, JUNE 7, 2024

IN THE NEWS

WIPRO BAGS DEAL WORTH $500 MN FROM US COMPANY

WIPRO SAID IT has secured a $500-million deal by a leading communication service provider in the US for a period of five years. "Wipro shall provide managed services for some products and industry-specific solutions," the company said in an exchange filing. This is the first big deal the company has secured under its new CEO Srinivas Pallia, who assumed charges on April 6.

VEDANTA DEMERGER GETS NOD FROM SBI, OTHER CREDITORS

VEDANTA LIMITED HAS received approvals from the majority of its creditors, including SBI, for a proposed demerger of businesses, marking an important step in the company's plan to split into 6 independent listed companies.

META ROLLS OUT VERIFIED ON WHATSAPP BUSINESS

META ON THURSDAY said it is beginning to roll out Verified on the WhatsApp Business app in India, Brazil, Indonesia, and Colombia. It has also introduced new AI tools to help businesses serve customers better.

CANON TO BRING CHIP LITHOGRAPHY SOLUTIONS IN INDIA

CANON SAID IT is looking to introduce state-of-the-art lithography solutions for the semiconductor sector in India. It has a wide range of semiconductor lithography and flat panel display lithography equipment used for patterning on wafers.

HERO MOTOCORP TO PICK UP 2.2% IN ATHER FOR ₹124 CR

HERO MOTOCORP ON Thursday said it will acquire an additional 2.2% stake in Ather Energy for ₹124 crore. Investment is being made in the form of purchase of additional shares from an existing shareholder of Ather Energy.

NEELAKANTAN TO BE HUL'S ED, CUSTOMER DEVELOPMENT

HINDUSTAN UNILEVER (HUL) on Thursday said chief digital officer Arun Neelakantan will be appointed executive director, customer development, effective July 1. He will replace Kedar Lele.

TRAI CONSULTATION PAPER ON NATIONAL NUMBERING PLAN

TRAI ON THURSDAY issued a consultation paper on revision of the National Numbering Plan. This is being done as the availability of numbering resources is now at risk due to the expansion of services and growth in the number of connections.

FE BUREAU & AGENCIES

SECTORAL STOCKS' RALLY EXPECTED TO CONTINUE

FMCG firms see consumption boost with mixed mandate

VIVEAT SUSAN PINTO & VIVEK KUMAR M
Mumbai, June 6

FAST-MOVING CONSUMER GOODS (FMCG) companies expect the new government to be more consumption-focused, as the attention shifts to managing alliance partners with the return of coalition politics at the Centre.

Talking to *FE*, Nadir Godrej, chairman and MD, Godrej Industries, said more representation in Parliament was good for the government of India. "Education, healthcare and good livelihoods will help the people who need it the most. These policies will also aid the economy in terms of growth. I am hopeful that the government will listen to other voices whether within the alliance or outside of it even as they look at more people-centric policies that can aid consumption," Godrej said.

Mohit Malhotra, chief executive officer, Dabur India, said despite a mixed mandate, the NDA would continue in power. "Of course, the dynamics of coalition politics exist, which will have to be carefully navigated," he said.

"I see a shift from infrastructure development to consumption, including direct benefit transfers to rural consumers, greater allocation to MGNREGA and higher minimum support price for crops," he added.

NADIR GODREJ, CHAIRMAN & MD, GODREJ INDUSTRIES

HOPEFUL THE GOVT WILL LISTEN TO OTHER VOICES... EVEN AS THEY LOOK AT MORE PEOPLE-CENTRIC POLICIES

MOHIT MALHOTRA, CHIEF EXECUTIVE, DABUR INDIA

I SEE A SHIFT FROM INFRASTRUCTURE DEVELOPMENT TO CONSUMPTION

KRISHNARAO BUDDHA, SENIOR CATEGORY HEAD, PARLE

WITH COALITION POLITICS BACK, GOVT MAY HAVE TO GIVE SOMETHING TO CONSUMERS TO BOOST DEMAND

Before the announcement of election results on Tuesday, the benchmark Nifty was up 4.2% in FY25, while the Nifty FMCG index was up 1.3%. But the picture has changed in the three days since the poll outcome. The sectoral index is now up 6.4% and the benchmark is up 2.2%, data show.

"Market expectation prior to elections was on pro-infrastructure measures, which were perceived to benefit consumption with a lag. We now believe that the current majority will keep the government on its toes with pro-consumption initiatives being key," brokerage Emkay Global said in a note.

"I see the mixed mandate as a positive for FMCG," said Krishnarao Buddha, senior category head, Parle Products. "There is a forecast of a good monsoon, commodity prices have been benign and now with coalition politics coming back at the Centre, the government may have to give something to consumers to boost demand. This augurs well for FMCG," he said.

Experts said the BJP-led NDA won 221 rural and semi-rural Lok Sabha constituencies in the just-concluded general elections compared with 251 rural and semi-rural constituencies in 2019. The Congress-led INDIA bloc won 157 rural and semi-rural constituencies in the 2024 election. The INDIA bloc did not exist in 2019.

In its analysis on the elections, Goldman Sachs said it saw spending reallocation towards welfare. It also upgraded consumer staples from 'underweight' to 'neutral'. Emkay Global has upgraded its rating on bellwether Hindustan Unilever from 'add' to 'buy', and on Nestle India from 'reduce' to 'add'.

"This is the first time in 10 years that the BJP will be running a government without a majority on their own in the Lok Sabha. This is a key monitorable," Goldman Sachs said.

HSBC Global Research said in a report on Thursday that it saw a strong Opposition helping in introducing checks and balances. "We expect existing reforms that the Modi government has been spearheading (e.g. the public capex thrust) to continue. But welfare spending could rise. However, it can coexist with gradual fiscal consolidation as tax growth has been strong," it said.

UR Bhat, co-founder of Alphaniti Fintech, said based on how the election results have panned out, it looks likely that FMCG stocks may outperform going ahead. "But a confirmation of that will come when portfolio allocations happen after the Budget," he said.

Go First lenders put Thane land on the block

Seek reserve price of ₹2,000 crore

SWARAJ BAGGONKAR
Mumbai, June 6

THREE LENDERS TO Go First—Central Bank of India, Bank of Baroda and IDBI Bank—have invited bids to sell a 94.71-acre land parcel in Thane. The reserve price has been kept at ₹1,965 crore.

The sale notice will be under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act.

Go First, currently under corporate insolvency resolution, owes ₹3,918 crore to creditors.

The property on sale lies on Ghodbunder Road and in the name of Wadia Reality, will be sold on July 22, the announcement said. Lenders have sought to liquidate the mortgaged property after the airline declared bankruptcy in May 2023, when the Wadia group-backed carrier filed for voluntary insolvency after several years of losses.

Though more than half of its fleet was already grounded for lack of engine servicing, the remaining aircraft were grounded by the airline overnight before the promoters rushed to the National Company Law Tribunal (NCLT) for preventing repossession of the planes by lessors.

After a long-drawn court battle, over a dozen lessors got the right to repossess the planes after the Delhi High Court ordered the Directorate General of Civil Aviation (DGCA) to deregister all the 54 planes.

Multiple efforts to sell Go First by its lenders remained fruitless due to muted response and below-expectation bids of the contenders. These included Naveen Jindal-led Jindal Power, North-East-based regional airline Jettwings Airways, UAE-based Sky One, and a consortium of SpiceJet's Ajay Singh and EaseMyTrip's Nishant Pitti. While Jindal withdrew the bid in 2023, Pitti announced withdrawal in the last week of May.

Go First's revival plan hinged on the ₹8,000-crore compensation it has sought from US-based engine maker Pratt and Whitney (P&W).

UP FOR SALE

- The Thane property, in the name of Wadia Reality, to be sold on July 22
- Sale notice to be under SARFAESI Act
- The airline declared bankruptcy in May 2023
- Go First owes ₹3,918 cr to creditors

Zee gets board's go-ahead for ₹2,000-crore fundraise

VIVEAT SUSAN PINTO
Mumbai, June 6

ZEE ENTERTAINMENT ON Thursday said its board has given in-principle approval for raising funds up to ₹2,000 crore through issuance of shares or eligible securities.

Post the announcement, Zee shares rallied 5% intra-day on the BSE before settling at ₹153.45 apiece, up 4.39% against the previous day's close.

Zee on Monday had said it would consider fundraising by way of issuance of equity shares and/or via private placement, a qualified institutional placement, preferential issue, or any other method or combination of methods subject to such approvals as may be required.

In January this year, Sony had called off a $10-billion mega merger with Zee.

Since its merger with Sony collapsed, the media company has announced a slew of measures to cut costs and reduce losses, including job cuts

"We believe that the fundraising will boost investor confidence, which has been low since the merger with Sony was called off," Karan Taurani, senior vice-president, research at brokerage Elara Capital, said.

Since the merger collapse, the media company has announced a slew of measures to cut costs and reduce losses in its business, including cutting 15% of its workforce. It has also rejigged its leadership structure and recently withdrew the merger implementation application from the National Company Law Tribunal (NCLT) against Sony. It has, however, sought a $90-million (nearly ₹750 crore) termination fee from Sony in response to its arbitration proceedings in Singapore.

In the fourth quarter of FY24, Zee reported a profit of ₹13.35 crore against a loss reported a year ago, helped by strong demand for advertising and a fall in expenses.

The company's domestic advertising revenue for the fourth quarter rose nearly 11% year-on-year, driven by the continued recovery in the macro advertising environment and spending pickup by fast-moving consumer goods (FMCG) companies.

ReNew Q4 profit surges sevenfold to ₹61 crore

RAGHAVENDRA KAMATH
Mumbai, June 6

RENEWABLE ENERGY COMPANY ReNew Energy Global on Thursday posted a net profit of ₹61 crore in Q4FY24, seven times higher than what it posted in the corresponding quarter of the previous fiscal.

The jump was owing to higher finance income and lower expenses.

Revenue fell by 4.4% in Q4 to ₹2,477.6 crore from ₹2,591.6 crore for the same quarter last fiscal due to lower earnings from the company's transmission projects.

The company reported a net profit of ₹415 crore for FY24, compared with a net loss of ₹503 crore in FY23, aided by higher operating income and gain on the sale of assets.

The clean energy major registered an 8.1% jump in its total revenue to ₹9,653 crore in FY24 from ₹8,930 crore in FY23.

"These positive earnings will further fuel our ambitious growth plans of doubling our capacity to over 20 GW in the next five years, with a continued focus on execution, and will allow us to lead the trebling of India's renewable capacity," ReNew chairman and CEO Sumant Sinha said.

The record profits were registered despite a marginal fall in the weighted average plant load factor (PLF) for the quarter and year, caused by lower radiation and wind speeds, the company said.

While the PLF for FY24 was 26.4% for wind assets, compared with 25.5% for FY23, the PLF for solar assets for FY24 was 24.6% against 24.8% for FY23. The PLF for Q4 for wind assets was 18.4%, compared with 20.0% for Q4FY23. The PLF for Q4 for solar assets was 25.5 against 26.5% for Q4 FY23.

Facing management issues post-Covid: VIP Industries chief

VIVEAT SUSAN PINTO
Mumbai, June 6

VIP INDUSTRIES HAS been looking to restructure its operations post-pandemic and amid changing consumer preferences for luggage over the last few years, founder-chairman Dilip Piramal told *FE*.

Piramal also said Nisa Godrej's exit from the company as an independent director was unexpected. "She is respected within the consumer goods industry and is a competent individual. She was, however, not in agreement with our succession planning and leadership accountability. While I can see her point of view, I have no choice but to respect her decision," he said.

The company has hired Boston Consulting Group (BCG) for management consultancy and also put a five-pronged strategy in place for FY25, according to its last investor presentation. This includes achieving double-digit revenue growth, ensuring market share gains from the first half of FY25, tapping the premium segment, achieving Ebitda margins of 15% from the second half of FY25 and optimising inventory with reduced debt and interest costs.

Piramal said he is giving BCG at least a year to reinvigorate the business, now led by Neetu Kashiramka as its managing director. He also said VIP Industries, once the leader in the ₹15,000-crore organised luggage market, has had management issues in the past, after the pandemic.

DILIP PIRAMAL, founder-chairman, VIP Industries

WE SAW TWO MDs DEPART IN THREE YEARS...COVID AND POST-COVID PERIOD HAS NOT BEEN EASY

"We saw two MDs depart in three years," he said, adding: "The Covid and post-Covid period has not been easy for luggage companies. Travel came to a halt during Covid and consumption trends have changed post-Covid, with a preference for hard luggage versus soft luggage. We are strong in the soft-luggage category with a large soft-luggage manufacturing capacity in Bangladesh," he said.

Piramal said VIP has been looking to optimise its capacity by reducing soft-luggage production as well as repurposing existing soft-luggage capacity to produce duffel bags and backpacks apart from hard luggage.

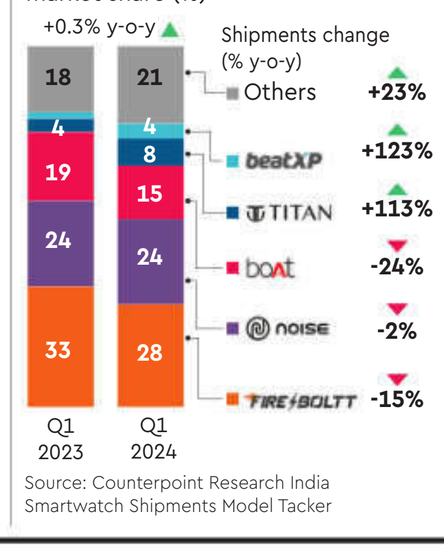
The company is also tapping the premium luggage market with brands such as VIP, Skybag and Carlton, whereas Aristocrat will remain a mass-market brand.

In a first, smartwatch growth stagnates

THE COUNTRY'S SMARTWATCH market rose just 0.3% year-on-year in the January-March quarter, witnessing first-ever stagnation, data by Counterpoint Research showed. The muted growth can be attributed to declining replacement rates among early adopters due to limited differentiation in terms of features and limited innovation. Over the past few years, the market had been seeing continuous double- and triple-digit growth. The market share of the top three companies dropped to 66% in January-March from 77% a year ago.

—JATIN GROVER

India smartwatch shipments market share (%)



Source: Counterpoint Research India Smartwatch Shipments Model Tacker

Zoho CEO slams mad rush to launch, deploy artificial intelligence tools

ANUJ BHATIA
Austin, Texas, June 6

SRIDHAR VEMBU, CO-FOUNDER and CEO of Zoho Corporation, has criticised companies that have been racing to deploy generative AI technology into their products without ensuring fairness, transparency, and accountability.

"Nobody wants to fall behind in the AI arms race. There's a rush going on, but that is also limiting the adoption of AI in business. Can you rely on it, and can it be truthful? Take the issue of copyright: it generates some code for you, but what if it lifted the code verbatim from a library whose licence is not so permissive? These are the questions that need to be answered," Vembu said on the sidelines of the Zoholics event in Austin, Texas, on Wednesday.

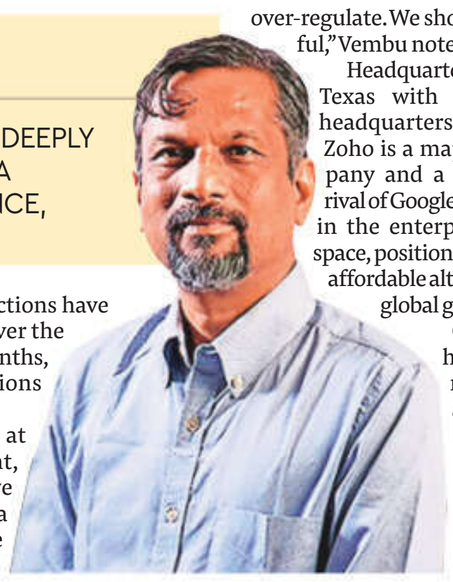
For Vembu, it's not just the job of the company to figure this out and vendors also have a role to play in how the AI tools are deployed at the enterprise level.

Despite all the hype surrounding GenAI, many organisations have yet to make significant investments in the technology. Only 5% of companies have mature GenAI initiatives, with 45% delaying investment, according to a new research report by Genpact and HFS Research.

"Some of these companies, particularly when Microsoft is looking at AI as an extra revenue source, are putting a price on it. I believe AI has to be integrated deeply and contextually. It's not just a revenue source; it's an experience, a massively better experience," Vembu said, emphasising that we need to find and fit AI into specific contextual spaces.

SRIDHAR VEMBU, CO-FOUNDER & CEO, ZOHO CORPORATION

I BELIEVE AI HAS TO BE INTEGRATED DEEPLY AND CONTEXTUALLY. IT'S NOT JUST A REVENUE SOURCE; IT'S AN EXPERIENCE, A MASSIVELY BETTER EXPERIENCE



But as tech giants like Google and ChatGPT creator OpenAI are locked in a race to develop AI technology at scale and companies start to deploy AI tools, policymakers around the world are paying increased attention to artificial intelligence. Some sort of regulation of AI is needed, as voices from different sections have increased over the past few months, but opinions vary widely.

"I think at this point, since we don't know a lot, we should not over-regulate. We should be watchful," Vembu noted.

Headquartered in Austin, Texas with international headquarters in Chennai, Zoho is a major SaaS company and a lesser-known rival of Google and Microsoft in the enterprise software space, positioning itself as an affordable alternative to the global giants.

Globally, Zoho has over 100 million users across its 55 business applications. Its clients include Amazon, Mercedes-Benz Group AG, SpiceJet, and Zomato, among others. Zoho's advantage over its bigger rivals is that it does not run ads or sell customers' data to third parties.

"We are not in the consumer space yet, so we are really not competing with Google. Yes, we overlap in some of the apps, but we are more of a competitor to Microsoft," Vembu said.

At its Zoholics event, the company announced updates across its collaboration tools portfolio to enhance productivity. The updates include new features across four key collaboration tools — Zoho Projects, Zoho Notebook, Zoho WorkDrive, and Zoho Sign — focused on AI, automation, and industry-specific customisations. Zoho Projects now includes Natural Language Processing capabilities powered by its AI engine, Zia. Users can utilise voice commands for deeper searches across Zoho apps, and Zia can provide task recommendations based on data analysis. These features aim to reduce the time needed to retrieve information and enhance visibility across teams operating asynchronously.

Other key announcements include Zoho CRM for Everyone, which democratises CRM capabilities across all customer operation teams, and an enhanced security stack comprising Zoho Directory, Zoho OneAuth, and Zoho Vault to protect businesses against breaches and attacks. Zoho also introduced new features for its Developer Platform to assist in rapid app development and data-informed roadmap creation.

(The writer was in Austin at the invitation of Zoho)

ITC shareholders approve hotels business demerger

RAJESH KURUP
Mumbai, June 6

THE SHAREHOLDERS OF ITC have approved a proposal to demerge its hotels business into ITC Hotels with 99.59% votes in favour. This also paves the way for listing of ITC Hotels.

The scheme of arrangement of ITC and ITC Hotels has been passed by the members with requisite majority, the Kolkata-based company said in a regulatory update on Thursday.

ITC will list ITC Hotels after the completion of the demerger process and on receipt of regulatory approvals.

Earlier in August 2023, ITC received board approval for the demerger of its hotels business and use of ITC brand name. In May, the NCLT directed ITC to convene a shareholders' meeting on June 6 to get approval.

Under the demerger, shareholders would get one share of the hotels' business for every 10 shares held in ITC. No cash consideration would be paid under the scheme. Following the demerger, ITC will own 40% in ITC Hotels, while 60% will be held by shareholders in proportion to their ownership in the parent entity.

Earlier, proxy advisory firm Institutional Investor Advisory Services (IiAS) had asked shareholders to vote against the proposal, while two others—Stakeholders Empowerment Services (SES) and InGovern Research Services—had asked investors to support the move.

With ITC continuing to hold 40% of the hotels business, and its existing 13.69% holding in EIH and 7.58% equity in HLV, the transaction does not provide a complete exit from the hotels business to ITC's shareholders, IiAS said in a note to shareholders. EIH was formerly East India Hotels, while HLV was earlier known as Hotel Leela Venture.

SES had a "for" recommendation for the resolution as no concern was identified. InGovern also supported the move stating the hotels business was now ready to chart its own growth path.

HUGE MAJORITY

- Shareholders approved the demerger with **99.59%** votes in favour
- ITC Hotels to be listed post demerger completion, regulatory approvals

Simpl lays off 30 more employees

ANEES HUSSAIN
Bengaluru, June 6

BUY NOW, PAY LATER (BNPL) startup Simpl has made another round of workforce reduction, letting go of 30 more employees just a month after laying off 160 people.

"Today's decision to let 30 of our employees go is a continuation of our organisation-wide efforts to become a fiscally prudent company and achieve profitability by mid-2025," said Ashish Kulshrestha, head of communications, Simpl.

The Bengaluru-based firm, conveyed the news to the affected employees through one-to-one meetings on Thursday, according to sources aware of the matter. This development follows the recent departure of senior executives, including Vatsal Jain, VP, enterprise business, Ashwini Ravindranath, VP, partner success, and Ramkumar Narayanan, VP, product and operations.

Simpl is providing a severance package to the impacted employees, including prorated fixed salary till the effective date, fixed salary for the notice period of two months as per employment agreements, and 15 days' fixed salary for every year of service with the company, rounded to the nearest whole number.

Alongside the workforce adjustments, Simpl has also revamped its leadership team. Vivek Pandey, previously a senior VP in the technology team, has been elevated to the position of chief technology officer (CTO). In addition to his technology responsibilities, Pandey will also oversee the risk vertical, a role previously held by CFO Russell Byrne.

BigBasket to add electronics to quick commerce pack

FE BUREAU
Bengaluru, June 6

ONLINE GROCERY FIRM BigBasket is in talks with its sister company Croma to sell electronics through its quick commerce arm BB Now.

"We will hopefully strike a deal soon with our sister company Croma," Hari Menon, cofounder and CEO, BigBasket said on Thursday at India Global Innovation Connect summit in Bengaluru. He added that quick commerce will become multicategory and a more horizontal play than a vertical play. "That's what we have seen across players. Imagine getting a washing machine delivered in 10 minutes. Maybe 10 minutes would be difficult, say, maybe 20 minutes," Menon said.

The firm is in talks with sister company, Croma

Menon also spoke about how quick commerce has changed the buying habits of customers. "People don't want to wait anymore. Or plan anymore." He added that even a category like grocery, which is planned much in advance, is today delivered in minutes. "There is no pantry stocking anymore," he said.

In March this year, the Tata Group-backed company announced that the firm will turn profitable in another 6-8 months once the its quick commerce business 'BB Now' turns profitable. Menon is also hopeful of the massive benefits open network for digital commerce (ONDC) will bring in. He said that it will be a game-changer for small sellers.

"Flipkart has scaled well since its inception in 2007. It's here to stay and it's a company that will reach the levels we were talking about. JioMart is another company that will start scaling," he said.

Amazon to buy assets of MX Player

FE BUREAU
Mumbai, June 6

ONLINE MAJOR AMAZON has signed an agreement to acquire some assets from the Times Internet-owned streaming platform MX Player, it said on Thursday. The deal, which is yet to conclude, values MX Player at around ₹800 crore, industry sources said.

The deal is expected to boost Amazon's streaming ambitions in India, a crucial market for its future expansion, due to the rising digital video adoption by consumers. MX Player has a strong presence in smaller towns and cities and is expected to bolster Amazon's push into rural areas.

FORM G (1st Extension)
INVITATION FOR EXPRESSION OF INTEREST FOR NAYATI HEALTHCARE & RESEARCH P LTD. HAVING A MULTISPECIAILITY HOSPITAL AT MATHURA, UTTAR PREDESH
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1.	Name of the Corporate Debtor along with PAN/CIN/LLP No.	**Nayati Healthcare & Research Pvt. Ltd.** CIN: U85100HR2013PTC048389 | PAN: AAECN2701N
2.	Address of the registered office	**Registered Address :** 901, 201, Heritage City, MG Road Phase-2, DLF City Haryana - 122022 **Hospital Address :** NH 19, Mathura Road, Goverdhan Bypass, Nayati Mor, Chhatikara, Uttar Pradesh - 281001
3.	URL of website	http://nayatihealthcarecirp.com
4.	Details of place where majority of fixed assets are located	Mathura, Uttar Pradesh
5.	Installed capacity of main products/ services	Multispecialty Hospital at Mathura
6.	Quantity & value of main products/ services sold in last financial year	NIL - Hospital was closed and in possession of secured financial creditor
7.	Number of employees/ workmen	Employees – Nil | Workers - Nil
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Can be obtained by sending an email to: **cirp.nayatihealthcare@gmail.com / bajaj.vikram@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	Can be obtained by sending an email to: **cirp.nayatihealthcare@gmail.com / bajaj.vikram@gmail.com**
10.	Last date for receipt of expression of interest	**22-06-2024 (As Extended)**
11.	Date of issue of provisional list of prospective resolution applicants	**02-07-2024**
12.	Last date for submission of objections to provisional list	**07-07-2024**
13.	Date of issue of final list of prospective resolution applicants	**17-07-2024**
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants	**22-07-2024**
15.	Last date for submission of resolution plans	**21-08-2024**
16.	Process email id to submit EOI	**cirp.nayatihealthcare@gmail.com**

Vikram Bajaj
Resolution Professional for Nayati Healthcare & Research P Ltd.
Registration No: IBBI/IPA-002/IP-N00003/2016-17/10003
AFA No: AA2/10003/02/181024/202919 \| **Valid up to:** 18-10-2024
Add.: 214, Tower A, Spazedge, Sector 47, Gurgaon -122018.
Date : 07.06.2024
Place: Gurgaon

Gujarat State Petronet Limited
Corporate Identity Number : L40200GJ1998SGC035188
Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382010, Gujarat.
Tel.: +91-79-23268500/700 **Fax:** +91-79-23238506 **Website:** www.gspcgroup.com

NOTICE INVITING TENDER

Gujarat State Petronet Limited (GSPL) is currently operating more than 2700 Km of gas pipelines to facilitate gas transmission from supply points to demand centers across Gujarat. GSPL invites bids from competent agencies for following requirements.

Tender-1:	**Appointment of Contractor for Comprehensive Maintenance Services for Surat Base of GSPL Gas Grid**
Tender-2:	**Procurement of Centralized Data Acquisition System for Master Control Room of GSPL Gas Grid, Gandhinagar**

Aforementioned tenders shall be published online through n-Procure, and bids are accepted through n-Procure **(https://gspltender.nprocure.com/)** only.
Date of tender upload on n-Procure portal is **07-06-2024 @ 15.00 hrs. IST**

KFINTECH
EXPERIENCE TRANSFORMATION

KFIN TECHNOLOGIES LIMITED
CIN: L72400TG2017PLC117649
Registered Office: Selenium, Tower B, Plot No. - 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana-500032. **Tel. No.:** +91 40 7961 5565, **Website:** www.kfintech.com, **Email:** investorrelations@kfintech.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given to the members of KFin Technologies Limited (**"Company"**) that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (**"Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"Rules"**), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**"LODR Regulations"**), General Circular No. 09/2023 dated September 25, 2023, and other circulars issued by the Ministry of Corporate Affairs (**"MCA Circulars"**) and other applicable provisions, if any, of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice of Postal Ballot are proposed for consideration by the members of the Company for passing by means of Postal Ballot by voting through electronic means (**"e-voting"**) only.

In compliance with the MCA Circulars, the Notice of Postal Ballot along with the instructions regarding e-voting has been sent by electronic mode only to those members whose names appear in the Register of Members / list of Beneficial Owners, maintained by the Depositories as on **Friday, May 31, 2024** (*i.e.*, Cut-off date), and whose e-mail IDs are registered with the Registrar and Transfer Agent (**"RTA"**) / Depository Participants (**"DPs"**). The e-mail dissemination has been completed on Thursday, June 06, 2024.

The Notice of Postal Ballot is available on the website of the Company at **www.kfintech.com** under the Shareholder Relations Section, website of National Securities Depository Limited (**"NSDL"**) at **www.evoting.nsdl.com** and the website of the stock exchanges where the equity shares or the Company are listed *i.e.*, BSE Limited (**"BSE"**) at **www.bseindia.com** and National Stock Exchange of India Limited (**"NSE"**) at **www.nseindia.com.** The documents pertaining to the items of business to be transacted through Postal Ballot shall be available for inspection as per the procedure of inspection provided in Note No. 6 of the Notice of Postal Ballot.

Members may note that there will be no dispatch of physical copies of Notice of Postal Ballot or Postal Ballot forms to the members of the Company and no physical ballot forms will be accepted.

Instructions for remote e-voting

In accordance with Sections 108 and 110 of the Act read with the corresponding rules made thereunder, and Regulation 44 of the LODR Regulations, the Company is providing e-voting facility only, to its members to exercise their right to vote on the resolutions as set forth in the Notice of Postal Ballot. The Company has appointed NSDL as the agency to provide the electronic voting facility.

All members may please note the following:

i. Only those members whose name is recorded in the Register of Members / list of Beneficial Owners maintained by the depositories as on **Friday, May 31, 2024,** being the cut-off date, shall be entitled to avail the facility of remote e-voting. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only. A member cannot exercise his vote by proxy on Postal Ballot.

ii. The remote e-voting period will commence at **9:00 a.m. (IST) on Friday, June 07, 2024,** and will end at **5:00 p.m. (IST) on Saturday, July 06, 2024.** Remote e-voting module will be disabled by NSDL upon expiry of the remote e-voting period.

iii. Once the vote on a resolution is cast by a member, the member will not be allowed to modify it subsequently or cast the vote again.

iv. The manner of remote e-voting for members holding shares in dematerialized (demat) mode and physical mode as well as for members who have not registered their e-mail IDs is provided in the Notice of Postal Ballot.

Process for registering / updating e-mail address

i. Members holding shares in physical form and who have not updated their e-mail IDs with the Company are requested to register / update their e-mail IDs by sending either physical copy of duly filled in Form ISR-1 to the RTA Bigshare Services Private Limited at No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400093 or by sending the same by e-mail at investor@bigshareonline.com.

ii. Members holding shares in dematerialized (demat) mode are requested to register / update their e-mail IDs with the relevant DPs. In case of any queries / difficulties in registering the e-mail IDs, members may write to investorrelations@kfintech.com.

Members who need technical assistance

i. May refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of www.evoting.nsdl.com; or

ii. Call on 022-48867000; or

iii. Contact Ms. Prajakta Pawle, Officer, National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, India, at evoting@nsdl.com.

Result of Postal Ballot

i. The Board of Directors of the Company has appointed Mr. S. N. Viswanathan, Practising Company Secretary (ACS: 61955, COP No. 24335), or failing him, Ms. Malati Kumar, Practising Company Secretary (ACS: 15508, COP No. 10980), partners of M/s. S. N. Ananthasubramanian & Co., Company Secretaries, as the Scrutinizer, for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

ii. The results of the voting conducted through Postal Ballot (through the e-voting process) along with the Scrutinizer's Report will be announced by the Chairperson or such person as authorized, on or before Tuesday, July 09, 2024. The same will be displayed on the website of the Company at **www.kfintech.com**, the website of NSDL at **www.evoting.nsdl.com** and shall also be placed on the website of BSE at **www.bseindia.com** and NSE at **www.nseindia.com**. The Company will also display the results of the Postal Ballot at its Registered Office.

For KFin Technologies Limited
Sd/-
Alpana Kundu
Company Secretary and Compliance Officer
Date: June 06, 2024
Place: Mumbai

CONCORD BIOTECH
Biotech for Mankind...
CONCORD BIOTECH LIMITED
CIN : L24230GJ1984PLC007440
Regd. Off. : 1482-86 Trasad Road, Dholka, Ahmedabad, Gujarat, India, 382225
Tel No.: + 91-79-68138725; Email : complianceofficer@concordbiotech.com | Website : https://www.concordbiotech.com

NOTICE OF THE 39th ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 39th Annual General Meeting ("39th AGM") of the Members of Concord Biotech Limited will be held on **Saturday, 29th June 2024 at 04:00 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the 39th AGM.

The Company has sent the Annual Report along with Notice convening 39th AGM on Saturday, 29th June 2024, through electronic mode to all the Members whose e-mail IDs are registered with the Company's Registrar & Share Transfer Agent, M/s. Link Intime India Private Limited / Depository Participant (s) in accordance with the Circular issued by the Ministry of Corporate Affairs vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 10/2021 dated June 23, 2021 Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2022/079 dated 3rd June, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) ("Circulars"). The Annual Report along with the Notice convening the AGM is also available on the website of the Company at www.concordbiotech.com, website of the stock Exchanges i.e. BSE Ltd. and National stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Link Intime India Private Limited at https://instavote.linkintime.co.in. Notice is also hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 23rd June, 2024 to Saturday, 29th June, 2024 (both days inclusive) for the purpose of identification of shareholders to whom dividend is to be paid and for the purpose of 39th AGM of the Company.

Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, members are provided with the facility to cast their vote electronically through e-voting services provided by the Link Intime India Private Limited on all resolutions as set forth in the 39th AGM Notice. The voting rights of the members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Saturday, 22nd June, 2024 ("cut-off date").

The remote e-voting period commences on Wednesday, 26th June, 2024 at 09:00 A.M. and will end on Friday, 28th June, 2024 at 5.00 p.m. During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled by Link Intime India Private Limited thereafter. Those Members, who shall be present in the AGM through VC / OVAM facility and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

The members who have cast their votes by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their votes again.

The manner of remote e-voting and voting at the AGM by members holding shares in dematerialized mode, physical mode and process to register e-mail addresses for members who have not registered their email addresses is provided in the Notice of the 39th AGM.

Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as on the cut-off date; may obtain the log in ID and password by sending a request email to helpdesk enotices@linkintime.co.in. However, if he / she is already registered with Instavote for remote e-voting, then he / she can use his / her existing User ID and password for casting the votes.

In case Member(s) have not registered their e-mail addresses with the Company / Depository, please follow the below instructions to register e-mail address for obtaining Annual Report and login details for e-voting -

a) For members holding shares in Physical mode - please provide necessary details like Folio No., Name of shareholder by e-mail to complianceofficer@concordbiotech.com

b) Members holding shares in Demat mode can get their E-mail ID registered by contacting their respective Depository Participant or by e-mail to complianceofficer@concordbiotech.com

In case you have any queries pertaining to e-voting, members may refer Frequently Asked Questions (FAQs) and e-voting manual available at https://instavote.linkintime.co.in, under help section or write e-mail to enotices@linkintime.co.in or Tel : 022 - 49186000.

For, CONCORD BIOTECH LIMITED
sd/- **Prakash Sajnani**
Company Secretary & Compliance Officer
Mem. No. : F6242
Place : Ahmedabad
Date : 06/06/2024

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 09.05.2024 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") , The Calcutta Stock Exchange Limited (CSE) and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations").

VIJI FINANCE LIMITED

Corporate Identification Number: L65192MP1994PLC008715

Our Company was originally incorporated as 'Panjon Finance Limited' at Gwalior, Madhya Pradesh on October 12, 1994 as a Public Limited Company, under the Companies Act, 1956 pursuant to the Certificate of Incorporation issued by the Registrar of Companies, Madhya Pradesh Gwalior. Thereafter our Company obtained a Certificate of Commencement on November 09, 1994 issued by the Registrar of Companies, Madhya Pradesh Gwalior. Subsequently, the name of our Company was changed to Viji Finance Limited vide Shareholders Resolution dated September 11, 2012 pursuant to which fresh Certificate of Incorporation dated September 12, 2012 was issued by Registrar of Companies, Madhya Pradesh Gwalior. The Corporate Identification Number of our Company is L65192MP1994PLC008715. Our Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 to commence/carry on the business as a Non-Systemically Important Non-Deposit taking Non-Banking Finance Companies (NSI-ND-NBFC), Loan Company. The registration number is B-03.00080 vide the Certificate of Registration dated December 18, 2012. For details of changes in the name and registered office of our Company, refer chapter titled "General Information' on page 37 of this Letter of Offer.

Registered Office: 11/2, Usha Ganj Jaora Compound Indore, Madhya Pradesh 452001, India | **Telephone No.** +91 9302824000 | **Fax;** N.A.
Contact Person: Ms. Stuti Sinha; Company Secretary and Compliance Officer
E-mail: info@vijifinance.com | **Website:** www.vijifinance.com

PROMOTERS: MR. VIJAY KOTHARI AND MS. SHILPA KOTHARI

ISSUE OF UP TO 6,00,00,000 EQUITY SHARES OF FACE VALUE ₹1 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1.50 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹0.50 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 900.00 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 8 RIGHTS EQUITY SHARE FOR EVERY 11 FULLY PAID UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS MAY 15, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 105 OF THE LETTER OF OFFER.

**Assuming full subscription*

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF VIJI FINANCE LIMITED RIGHTS ISSUE PERIOD EXTENDED (THE COMPANY)

RIGHTS ISSUE PERIOD EXTENDED

LAST DATE FOR RECEIPT OF RIGHTS ISSUE APPLICATION FORMS IS EXTENDED UPTO FRIDAY, 21ST JUNE, 2024.

The Letter of Offer shall be read in conjunction with this Corrigendum and the Letter of Offer stands suitably modified to the extent of information set out above. The information in this Corrigendum supersedes the information in the Letter of Offer to the extent inconsistent with the information in the Letter of Offer. Other terms and conditions of the Rights Issue as provided in the Letter of Offer remain the same.

ASBA*

Simple, Safe, Smart way of Application - Make use of it!!!

***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.**

FACILITIES FOR APPLICATION IN THIS ISSUE: In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (**"SEBI ASBA Circulars"**), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details *"Procedure for Application through the ASBA Process"* on page 106 of Letter of Offer.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Rights Issue Circular and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details, please see *"Procedure for Application through the ASBA Process"* on page 106 of the Letter of Offer.

LAST DATE FOR APPLICATION: This is to inform to the eligible shareholders that in order to provide a better opportunity to shareholders to execute their rights in the Rights Issue, the Rights Issue Committee of the Board of Directors in their meeting held on 06.06.2024 has decided to extend the last date for making an application for the Rights Equity Shares of the Company i.e., from 10.06.2024 to 21.06.2024.

Accordingly, the last date of submission of the duly filled in Rights Issue Application Forms is extended up to Friday, 21st June, 2024 (Issue Closing date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, *"Basis of Allotment"* on page 126 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock exchanges.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE AS ON OR BEFORE TUESDAY, 18TH JUNE, 2024 SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY WHO ARE ELIGIBLE TO APPLY IN THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE NEW ISSUE CLOSING DATE AS 21.06.2024. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, ENTITLEMENT LETTER, APPLICATION FORM AND STATUTORY ADVERTISEMENT EXCEPT FOR THE MODIFICATION IN THE ISSUE CLOSING DATE AND THE RESULTANT CHANGE IN THE INDICATIVE TIMELINE OF THE POSTISSUE ACTIVITIES ON ACCOUNT OF CHANGE IN THE ISSUE CLOSING DATE.

REGISTRAR TO THE ISSUE	COMPANY
CAMEO **CAMEO CORPORATE SERVICES LIMITED** Subramanian Building, No.1, Club House Road, Chennai - 600 002. **Contact Details:** 04440020700 / 28460390 **E-mail:** rights@cameoindia.com | **Website:** www.cameoindia.com **Investor grievance:** investor@cameoindia.com **Contact person:** Ms. K. Sreepriya | **SEBI Registration No:** INR000003753	VIJI Finance Limited **VIJI FINANCE LIMITED** 11/2, Usha Ganj Jaora Compound, Indore, Madhya Pradesh 452001, India **Contact Person:** Ms. Stuti Sinha Company Secretary And Compliance Officer **Telephone:** +91 93028-24000 **Email:** info@vijifinance.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount beckon. ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA.

For Viji Finance Limited
Sd/-
Ms. Stuti Sinha
Company Secretary & Compliance Officer
Place: Indore
Date: June 06, 2024

Our Company is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the NSE, BSE and CSE. The LOF shall be available on website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com and the website of CSE at www.cse-india.com; the website of the Company at www.vijifinance.com Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 20 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

AdBaaz

Markets

FRIDAY, JUNE 7, 2024

IN THE NEWS

COINDCX TARGETS $100-MN AUM FROM NEW SERVICE

DOMESTIC MAJOR CRYPTOCURRENCY platform, CoinDCX on Thursday launched CoinDCX Prime, which offers services for high-net-worth individuals, family offices, and institutional investors. It is targeting to generate $100 million of assets under management from this service alone by 2025.

BAJAJ HOUSING FINANCE APPROVES ₹4,000-CRORE IPO

THE BOARD OF Bajaj Housing Finance has approved an initial public offering comprising a fresh issue of equity shares of up to ₹4,000 crore, and an offer for sale of shares subject to market conditions. The shares are priced at ₹10 each. The IPO would subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

MUTHOOT MICROFIN IN CO-LENDING PACT WITH SBI

MUTHOOT MICROFIN ON Thursday said it has entered into a strategic co-lending partnership with the State Bank of India (SBI). Under the agreement, Muthoot Microfin and SBI will co-lend to members of Joint Liability Groups (JLGs) who are engaged in agricultural and allied activities as well as other income-generating enterprises.

GOLD CLIMBS ₹680; SILVER RALLIES BY ₹1,400

GOLD PRICES JUMPED ₹680 to ₹73,500 per 10 grams in the local market on Thursday amid a jump in the precious metal rates internationally, according to HDFC Securities. The yellow metal had closed at ₹72,820 per 10 grams in the previous session. Silver also rallied by ₹1,400 to ₹93,300 per kg against ₹91,900 per kg in the previous session.

RUPEE DECLINES BY 5 PAISE TO 83.49 AGAINST DOLLAR

THE RUPEE FELL 9 paise to settle at 83.53 against the US dollar on Thursday due to foreign capital outflows and rising crude oil prices in international markets. Forex traders said a weak American currency and firm trend in the equity markets supported the local currency.

FE BUREAU & AGENCIES

EXPEDITING THE RESOLUTION PROCESS

RBI may allow change in trusteeship of ARCs

SACHIN KUMAR
Mumbai, June 6

THE RESERVE BANK of India (RBI) may allow Security Receipts (SR) holders to change the trusteeship of Asset Reconstruction Companies (ARCs).

This change would enable ARCs to retain stressed assets without acting as trustees, thereby expediting the resolution process.

Banks, non-banking financial companies (NBFCs) and foreign portfolio investors are the holders of SRs issued by ARCs.

Security Receipt (SR) is an instrument like a pass through certificate which is issued by ARCs to investors, which represent rights of the investors over realisations from underlying assets.

Under the extant guidelines, when an ARC acquires distressed debt, it becomes trustee of the underlying asset. So, currently there cannot be a trustee without a debt.

"The RBI has completed the groundwork for this. It had sought feedback from different stakeholders, including banks and asset reconstruction companies," a banker told FE.

"We have already submitted our feedback to the central bank," he added.

According to sources, a meeting of select bankers was held few weeks back to discuss allowing the change in trusteeship of ARCs.

Bankers say that the idea behind allowing the change in trusteeship is to have a single trustee for pooled distressed debt.

Usually, multiple ARCs acquire distressed debts of a bank.

This creates multiple trustees for debt acquired by the ARCs.

"Having multiple trustees slows down the decision making and delays the resolution process," said a banker.

"A single trustee would speed up the entire resolution process," he added.

The Sudarshan Sen Committee, in 2021, had also recommended allowing change in trusteeship of ARCs.

Last month, RBI deputy governor Rajeshwar Rao, in his address to the heads and representatives of ARCs, had said that there have been suggestions that a change in the trustee or manager role from one ARC to another should be allowed, without necessarily extinguishing the SRs.

Currently, there are 27 ARCs operating in the country.

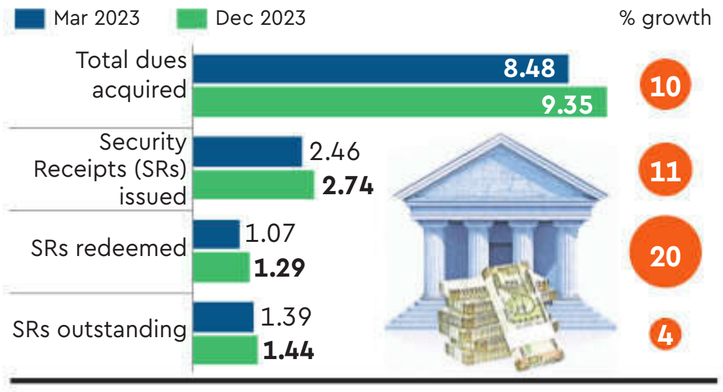
ARCs have witnessed a robust growth over the past years, the Reserve Bank of India data show.

The book value of bad loans acquired by ARCs reached ₹9.35 trillion at the end of December 2023, from ₹6.38 trillion as of March, 2022.

Banks and financial institutions prefer ARCs because lenders get some amount, ranging from 15% to 100%, as upfront cash when they sell bad loans.

AT A GLANCE

Performance of ARCs (₹ trillion)



AIM TO ACHIEVE GOAL BY 2030

SBI targets to make 7.5% of domestic loan portfolio green

The lender mopped up $250 mn green bonds in FY24 under ESG financing framework

PIYUSH SHUKLA
Mumbai, June 6

IN A PUSH towards making India carbon neutral, the country's largest lender, State Bank of India (SBI) is targeting to deploy a minimum of 7.5% of its domestic loans in the green energy sector by 2030.

The bank's overall loan book stood at ₹37.67 trillion as on FY24 end. It has sanctioned ₹47,419 crore of loans for renewable energy projects as of March, 2024.

During FY24, the bank consolidated its environmental, social and governance (ESG) and climate finance functions under a dedicated unit, the ESG & Climate Finance Unit, SBI chairman Dinesh Khara said in the bank's FY24 business responsibility and sustainability report.

"The unit is positioned to steer the bank's efforts in climate finance, targeting a net-zero pathway (Scope 1, 2 and 3) for the bank by its centenary year in 2055. The unit aims to facilitate minimum of 7.5% of the bank's domestic loan portfolio to be 'green' by 2030," he said.

Separately, the lender has constituted a top-level climate change risk management committee to enhance governance and resilience in the face of climate-related risks, and to provide strategic guidance to ensure that climate considerations are integrated into its risk management framework.

During FY24, the bank raised $250 million through green bonds, in accordance with its ESG financing framework. According to the report, the bank has a line of credit to the tune of $770 million from The World Bank for financing grid connected solar rooftop and residential solar rooftop, among other credit lines.

- SBI has constituted a top-level climate change risk management committee to enhance governance and resilience in the face of climate-related risks
- During FY24, the bank raised $250 million through green bonds, in accordance with its ESG financing framework

Green product lines

SBI has launched a loan scheme for purchase of electric vehicles with concession of 25 basis points (bps) in applicable rate of interest for normal car loan and an extended repayment period of 8 years. It also has built a product specifically for financing installation of solar roof top of up to 10 KW.

To promote green financing, the bank has launched a host of schemes, including "Surya Shakti Solar Finance" which provides finance to existing and prospective SME units having requirement for installation of solar rooftop or ground mounted grid connected systems. The lender has created a dedicated cell for quick loan processing and signed pacts with companies to finance solar PV systems.

It also offers credit for various biofuels, along with financing biomass suppliers and aggregators for setting up of bio-fuels extraction plant, including their storage and distribution infrastructure.

Regulatory requirements

SBI's green push comes at a time when regulators around the globe are cautioning lenders about business risks related to climate change.

Domestically, market regulator Securities and Exchange Board of India (Sebi) has asked top corporates to ensure business responsibility and sustainability reporting (BRSR). This necessitates top corporates to disclose the Scope 3 related emissions risk in their portfolio. Scope 3 emissions are essentially the indirect green house gas emissions that occur outside of the organisation, including both upstream and downstream emissions.

Further, apart from issuing the green deposit acceptance framework, the Reserve Bank of India (RBI) in February this year issued draft guidelines on 'Disclosure framework on climate-related financial risks, 2024. The framework mandates disclosure by regulated entities (REs) on four key areas of governance, strategy, risk management and metric and sets targets in these fields.

"While the RBI's draft framework is a proactive stance on climate risk, it also brings in implementation challenges for the REs. Data-related limitations (granularity, history, reliability), lack of standardised methodologies and resource constraints are few of the hurdles that entities may face in complying with the disclosure requirements," said PwC India. However, overcoming these challenges is essential for building resilience and fostering sustainable finance practices, it said.

Fortunes of 'Modi stocks' fluctuate

SINCE THE START OF this week, the fortunes of 54 'Modi stocks', as identified by global brokerage house CLSA, have oscillated as per the fates of Narendra Modi-led Bharatiya Janata Party (BJP) securing a sweeping majority on its own, reports **Akshata Gorde**.

These 54 'Modi stocks' largely consist of state-owned companies such as NTPC, Oil and Natural Gas Corp, Bharat Heavy Electricals, NHPC, and State Bank of India, among other infrastructure and corporate group counters such as Reliance Industries.

From jumping up to 6% (as an average of these 54 stocks) after the exit poll

predicted a landslide victory for the BJP-led National Democratic Alliance (NDA) government, to plunging over 13% on an average after the anticipated verdict looked bleak, these stocks have closely followed election dope.

With Prime Minister Narendra Modi now poised to secure a third term with its two key allies' support to form a government, these 'Modi stocks' have recovered nearly half of the average losses from the free fall on Tuesday.

These scrips are still holding over 40% of the average gains from the past six months, regardless of several brokerage houses reshuffling their India playbook to be more defensive by limiting exposure to such PSU stocks.

The drift of these counters going ahead will hinge on key cabinet appointments and how Modi leads the coalition government, said market experts.

TOP 10 MODI STOCKS* (Based on 6 months' return)

	6 mth % return (up to 31 May)	% gain on June 3	% fall 4 on June	% gain on June 5 & 6	% return from May 31 to June 6
HAL	109.0	5.94	-17.76	7.57	-6.3
NALCO	108.2	2.40	-19.02	13.69	-5.7
Hindustan Copper	105.4	4.10	-19.36	12.91	-5.2
Bharat Electron	103.0	7.62	-19.80	7.10	-7.6
Siemens	90.5	4.51	-12.44	6.66	-2.4
Indus Towers	88.8	4.57	-15.51	10.23	-2.6
ABB	88.1	4.90	-12.10	4.07	-4.0
Cummins India	86.0	4.53	-12.72	8.10	-1.4
BHEL	75.4	4.15	-20.94	13.00	-7.0
Adani Ports	74.2	10.25	-21.26	8.40	-5.9

*termed by CLSA in a report dated May 29, 2024

Markets extend rally to 2nd day

FE BUREAU
Mumbai, June 6

STOCK MARKETS RALLIED for the second straight day on Thursday with the benchmark Sensex jumping nearly 693 points on easing political worries as the ruling NDA set in motion its government formation efforts.

Regaining the 75,000 level, the 30-share BSE Sensex jumped 692.27 points, or 0.93%, to settle at more than week high of 75,074.51. During the day, the barometer soared 915.49 points, or 1.23%, to 75,297.73.

The NSE Nifty climbed 201.05 points, or 0.89%, to 22,821.40 with 38 of its constituents ending with gains. Intra-day, it rallied 289.8 points, or 1.28%, to 22,910.15.

Key indices Sensex and Nifty had plunged by nearly 6% on Tuesday due to below-expectation results of Lok Sabha polls. Investors lost a record ₹31 trillion in a single day due to market meltdown.

FPIs offload ₹23,916-crore shares in 3 sessions

Foreign portfolio investors (FPIs) sold shares worth ₹6,868 crore ($823 million) on Thursday. In the past 3 trading sessions, they have offloaded equities worth ₹23,916 crore ($ 2.86 billion).

On June 4 and June 5, they sold shares worth ₹12,244 crore ($1.5 billion) and ₹4,804 crore ($576 million), respectively.

(with PTI inputs)

FROM THE FRONT PAGE

Amaravati: Ghost town to realty hot spot in a week

Reddy promoted Visakhapatnam as an investment destination and declared it the executive capital, with Amaravati as the legislative capital and Kurnool as the judicial capital. This three-capitals idea faced criticism despite Reddy's claims of decentralisation. Andhra losing Hyderabad to Telangana also dealt a big blow, experts said.

Now with Naidu coming back, things would change for the better, developers said.

"Since Naidu is an important part of NDA, his support is very much needed...he can bring in lot of investments from the Centre to Amaravati like what happened to the GIFT city," said Lahari Infrastructure's Babu.

He said they will invest in Amaravati on a big scale and launch many new developments once formal announcements are made.

Joseph Thilak, national director – occupier strategy and solutions at Knight Frank (Hyderabad and Chennai) said they are getting inquires for investments in Amaravati.

Sebi raps ICICI Bank

They claim that the bank is undervaluing the company's business. The next hearing in the case is expected in July.

The regulator also countered the bank's claims that it reached out to public shareholders to ensure they have a balanced factual position, saying it was not correct as the bank was an interested party and held 74% stake in the company. The heightened outreach programme on the last day of voting citing holidays and weekend, too, appears to be inappropriate, Sebi said.

The markets regulator also did not agree with ICICI Bank's claims that shareholders were not aware of the e-voting process. It said the entire e-voting process was already explained in detail in the explanatory statement accompanying the notice to the shareholders, along with the dedicated helpline numbers of NSDL and CDSL.

"This has been viewed seriously. You are, therefore, warned to be careful in future and improve your compliance standards to avoid recurrence of such instances, failing which action may be initiated in accordance with the provisions of Sebi Act, 1992 and the Rules and Regulations framed thereunder," the letter said.

On June 29, 2023, the board of I-Sec approved delisting of the company's shares for it to become a wholly owned subsidiary of ICICI Bank. Under the proposed transaction, 67 equity shares of ICICI Bank will be allotted for every 100 shares of ICICI Securities, translating into a share swap ratio of 0.67.

According to Manu Rishi Guptha, a minority investor in ICICI Securities, during ICICI Securities' IPO in March 2018, ICICI Bank sold nearly 25% of the shares of the brokerage to minority shareholders at ₹520 per share. The brokerage generated a profit of ₹340 crore in FY17, he said. However, currently the business of ICICI Securities has grown much larger and the company generated a net profit of ₹465 crore in September-December FY24, alone.

"As per the delisting scheme, I-Sec shareholders will be required to surrender their shares and will in exchange receive ICICI bank shares in the proportion of two ICICI Bank shares for every three I-Sec shares — that is, at an effective price of around ₹730 per share — a mere 40% higher than the IPO price, while profits have climbed multi-fold since the IPO," he posted on microblogging site X.

ICICI Bank said the Sebi letter would not have any impact on the financial, operations or other activities of the bank.

Sebi issues penalty norms for stock exchanges for any surveillance lapses

FE BUREAU
Mumbai, June 6

THE SECURITIES AND Exchange Board of India (Sebi) has introduced a 'financial disincentives' framework for stock exchanges and other market infrastructure institutions (MII) to address their lapses in detecting abnormal or suspicious trading activities.

"They need to be well equipped to detect market abuse, including new modus-operandi that could be adopted by unscrupulous elements and take suitable, prompt, effective and preventive action against such activities," said Sebi in a circular on Thursday.

Under the new framework effective July 1, Sebi will impose penalties in case of surveillance related lapses on stock exchanges, clearing corporations, and depositories.

The penalty will be based on the annual turnover in the previous financial year and the number of instances of surveillance lapses during a financial year.

The money will be deposited in the investor protection and education fund.

The MIIs will be given an opportunity to make their submissions on the matter before a disincentive is levied.

Further, Sebi has emphasised on the role of surveillance and MIIs as 'first-level regulators' amidst increased retail participation, trading in derivatives segment, and use of new trading techniques and strategies.

Sebi asks KRAs to link systems with central KYC records registry

In another circular on Thursday, Sebi has mandated KYC Registration Agencies (KRA) to integrate their systems with the central KYC records registry, and to start uploading know-your-customer data from August 1.

Further, KRAs will upload the verified or validated KYC information onto the system of the central KYC registry within seven days of receiving the same from intermediaries.

Registered intermediaries are to continue to upload or modify the KYC information with proper authentication on the systems of KRA, Sebi said.

KRAs also have to ensure that existing KYC records of legal entities and of individual clients are uploaded on to the registry within a period of 6 months from August 1.

Show-cause notice to PB Fintech chairperson Yashish Dahiya on $2 million investment

The Securities and Exchange Board of India (Sebi) has issued a show-cause notice to Yashish Dahiya, chairperson and CEO of PB Fintech for investing $2 million to buy a 26.72% stake in Dubai-based YKNP Marketing Management, the company informed exchanges in a filing.

The company said the notice pertains to investment in November 2022 in an unrelated party which was not considered as Unpublished Price Sensitive Information (UPSI) due to non-material value of the transaction.

It has clarified that there is no material impact on financials, operations or other activities of the show-cause notice on the company.

VERDICT 2024

FRIDAY, JUNE 7, 2024

IN THE NEWS

KARNATAKA MINISTER QUITS OVER GRAFT CASE

IN A SETBACK to the CM Siddaramaiah-led Karnataka government, the Scheduled Tribes Welfare Minister B Nagendra, facing allegations in connection with the ₹94.73-crore fund misappropriation in Karnataka Maharshi Valmiki Scheduled Tribe Development Corporation, said on Thursday that he has decided to resign.

HC WARNS OF CAPF DEPLOYMENT IN WEST BENGAL

EXPRESSING DISMAY and concern over reports of alleged post-poll violence in West Bengal following the announcement of the Lok Sabha election results, the Calcutta High Court on Thursday said it may ask the Central Armed Police Forces (CAPF) to stay deployed in the state for the next five years if the state fails to control violence.

EC LIFTS MODEL CODE OF CONDUCT

THE MODEL code of conduct that came into force on March 16 with the announcement of the Lok Sabha poll has been lifted. The Election Commission said as results of Lok Sabha elections and assembly polls have been declared, "model code of conduct has ceased to be in operation.

TMC'S ABHISHEK BANERJEE MEETS SENA'S UDDHAV

TRINAMOOL CONGRESS general secretary Abhishek Banerjee on Thursday met Shiv Sena (UBT) chief Uddhav Thackeray here. Banerjee's visit came after the INDIA bloc put up impressive performance in the Lok Sabha polls. Both the Sena (UBT) and Trinamool Congress are part of the Opposition alliance.

RAHUL TO APPEAR IN BENGALURU COURT TODAY

CONGRESS LEADER Rahul Gandhi will appear before a special court here on Friday in connection with a defamation case filed by the Karnataka BJP for issuing allegedly defamatory advertisements in mainstream newspapers.

AG & CM ADVISORS RESIGN POST BJD GOVT FALL

ADVOCATE GENERAL Ashok Kumar Parija, two advisors to the chief minister and the IT secretary have resigned from their posts after the fall of the BJD government in Odisha. The development came in the wake of BJD chief Naveen Patnaik's resignation from the post of the CM. **AGENCIES**

● CONGRESS HOLDS OFF ON CLAIM AS INDIA BLOC LACKS NUMBERS

TMC, Sena (UBT), AAP forge alliance to checkmate BJP

West Bengal CM Mamata spoke to SP chief Akhilesh Yadav on the day of the poll results itself

MANOJ C G
New Delhi , June 6

THE INDIA BLOC may have decided to wait and watch developments unfolding in the NDA camp and "take appropriate steps at the appropriate time", but some parties in the Opposition alliance, particularly the TMC and Shiv Sena (UBT), and to some extent the AAP, are pushing hard for exploring options to shore up the bloc numbers to checkmate the BJP.

Sources said West Bengal Chief Minister and TMC chief Mamata Banerjee spoke to SP's Akhilesh Yadav on the day of the elections results itself, asking him to reach out to both N Chandrababu Naidu of the TDP, his late father Mulayam Singh Yadav's comrade-in-arms since the United Front days of the mid 1990s, and JD(U)'s Nitish Kumar who too had a good equation with the SP veteran.

On Thursday, Banerjee's nephew and TMC senior leader Abhishek Banerjee and party colleague Derek O'Brien, met Yadav in New Delhi as a follow-up meeting.

Sources said the AAP too is of the view that options to bring more parties into the INDIA bloc should be explored. AAP leaders Sanjay Singh and Raghav Chadha also met Banerjee. Separately, the two AAP leaders went to Shiv Sena leader Sanjay Raut's residence.

Banerjee and O'Brien then left for Mumbai where they are expected to meet Shiv Sena (UBT) chief Uddhav Thackeray and his son Aaditya.

After meeting the TMC leaders, Yadav said expectations in democracy should always thrive. "Khush karne se sarkarein ban rahi hai. Toh khush koi aur bi kar sakta hai (governments are being formed by pleasing people, so others can also please). In democracy... when counting is done... hope and expectations should never be over. Hope and expectations should always be there," he said.

Sources in the SP, however, said Yadav does not expect Naidu or Kumar to change sides too soon but agreed with the TMC leaders that the bloc should keep the BJP on its toes.

The Congress is not in a mood to aggressively scout for numbers since the INDIA bloc is not in a position to stake claim. The Left leaders too believe attempts to cobble together a ragtag coalition to stake claim could be counterproductive at this juncture.

Shiv Sena (UBT) chief Uddhav Thackeray being felicitated by the newly-elected MPs of Maha Vikas Aghadi (MVA) Nagesh Bapurao Patil Ashtikar and others at Matoshree, in Mumbai on Thursday PTI

CISF constable 'slaps' Kangana Ranaut at airport

JAGDEEP SINGH DEEP
Chandigarh, June 6

ACTOR AND BJP MP Kangana Ranaut, who recently won the Mandi Lok Sabha seat, was allegedly slapped by a woman constable of the CISF soon after she was frisked at the security area of Chandigarh International Airport.

In a video afterwards, the CISF constable, Kulwinder Kaur, is purportedly heard saying that her mother was among those who attended the farmers' agitation, and objecting to Ranaut's past statement that such women take Rs 100 rupees to sit on protest.

The CISF has suspended the constable, initiated departmental inquiry, and lodged a police complaint against her.

Ranaut said she will file a complaint with the Ministry of Home Affairs.

In a video later, she said, "First of all, I am safe, I am perfectly fine... As soon as I came out after the security check, the lady in the second cabin, a CISF security staff, came from the side, hit me on my face and started abusing me. When I asked her why, she said that she supports the farmers' protest. I am safe but I am concerned about the terrorism and extremism that is increasing in Punjab."<Ranaut was taking the 3 pm Vistara flight to New Delhi and was accompanied by members of her family.

Following the incident, former Himachal CM Jairam Thakur said, "It is very unfortunate. Nobody has the right to harm anyone. She was heading towards Delhi to attend a party meeting."

The National Commission for Women called for "strict action" against Kaur "if allegations are confirmed". The NCW chief also wrote to the CISF director general.

Himachal Pradesh PWD Minister Vikramaditya Singh, who contested the Lok Sabha election against Ranaut from Mandi, said, "Stern action should be taken against the security personnel. This should not happen to anyone, particularly to a woman who is an elected member of parliament."

Former J&K chief minister Omar Abdullah posted online, "There's almost nothing Ms Ranaut says that I agree with but I don't think there is any justification for physically assaulting her.

Post-poll violence in Bengal: High Court expresses concern

PRESS TRUST OF INDIA
Kolkata, June 6

EXPRESSING CONCERN OVER alleged post-poll violence in certain areas of West Bengal following the conclusion of the Lok Sabha elections, the Calcutta High Court on Thursday issued a directive allowing affected people to submit complaints to the state's Director General of Police (DGP) via email.

The order came following a petition in the high court seeking direction to police to ensure protection to opposition party workers in the wake of alleged post-poll violence in some places of the state following the elections.

The court cautioned that if the state machinery fails to protect the lives and property of the citizens, appropriate orders will be passed on the next date of hearing. The division bench presided by Justice Kausik Chanda said the matter will be taken up for hearing again after 10 days.

The bench, also comprising Justice Apurba Sinha Ray, directed that complaints can be emailed to the DGP by persons allegedly affected by incidents of post-poll violence, apart from the normal process under the CrPC (Code of Criminal Procedure).

It directed that in the event the complaints disclose any cognizable offence, the DGP will immediately direct the police station concerned to register an FIR under relevant provisions of law.

The court instructed the DGP to monitor the progress of probe if FIRs are registered.

"Taking the matter very seriously, apart from the allegations made in the writ petition, this court has taken judicial notice of many incidents of violence following or associated with the Lok Sabha election, 2024 as reported in press and electronic media," the division bench observed.

The court said its primary concern is to ensure registration of complaints whenever a post-poll violence takes place irrespective of political affiliations.

EC HANDS OVER WINNERS' LIST TO PRESIDENT

President Droupadi Murmu receives the list of newly elected members to the 18th Lok Sabha from Chief Election Commissioner Rajiv Kumar and Election Commissioners Gyanesh Kumar and Sukhbir Singh Sandhu in New Delhi, on Thursday. ANI

Infighting in Bengal BJP after poll debacle

SEVERAL WEST BENGAL BJP leaders have blamed the dismal performance of the party in the Lok Sabha polls in the state on "inexperienced leaders" ruling the roost and hinted at "conspiracy" behind the loss of seats where winning chances were high.

The Trinamool Congress led by Chief Minister Mamata Banerjee swept the Lok Sabha polls in West Bengal, winning 29 of the 42 seats in the state. The BJP's tally, on the other hand, dropped to 12 from 18 in 2019.

The outcome has raised questions regarding the party's campaign strategy, organisational effectiveness, and narrative coherence.

"When those without any proper political experience of fighting elections call the shots in the organisation, this is the result that you get. There has to be some sort of accountability of the state leaders who decided everything in this election," newly elected BJP MP Saumitra Khan told reporters.

Khan managed to hold on to his Bishnupur seat by a slender margin. The state unit also struggled to reach double digits, winning several seats by narrow margins.

Former state BJP president Dilip Ghosh, who lost from the Bardhaman-Durgapur seat to TMC's Kirti Azad by nearly 138,000 votes, hinted at a "conspiracy" to ensure his defeat.

"A conspiracy was hatched to ensure that I got defeated or why else would I be sent to Bardhaman-Durgapur. It seems the party had sent me to Bardhaman-Durgapur from Medinipur to ensure that I lost the elections," he said. **PTI**

Odisha health scheme's future uncertain as BJP hints at termination

SUJIT BISOYI
Bhubaneswar, June 6

UNCERTAINTY OVER A popular healthcare scheme launched by the Naveen Patnaik government in 2018, which the BJP had promised to replace with the Centre's Ayushman Bharat Yojana if it came to power in Odisha, has led to complaints of empanelled private hospitals turning away patients within days of a change of guard in the state.

Confirming the complaints, the state Health Department has issued a clarification that the Biju Swasthya Kalyan Yojana (BSKY) continues to be in force even as sources in Raj Bhavan said Governor Raghubar Das has asked state Chief Secretary P K Jena to take appropriate measures to remove the confusion. Later, Jena warned of "strict action" against hospitals that deny treatment under the BSKY.

This came a day after state BJP chief Manmohan Samal said that the BSKY had "limited scope" and "would be shut". "We will implement the Ayushman Bharat Yojana the day we form the government in the state. Around 1.5 crore Odias, who are outside the state, will also be able to avail treatment of up to ₹5 lakh under the scheme," Samal told reporters at the party office.

Samal, however, later issued a statement saying that denying treatment to patients on the pretext of "confusion over the BSKY" is a social and legal crime. He appealed to the administration to issue directives to hospitals to continue treatment under the scheme.

The non-implementation of the Ayushman Bharat Yojana in Odisha was one of the issues vociferously raised by the BJP top brass during campaigning for the simultaneous Lok Sabha and Assembly polls in the state. It found mention in almost every speech of Prime Minister Narendra Modi, who accused the Naveen Patnaik government of depriving the people of the benefits of the central scheme. Modi also promised that the scheme would be implemented in Odisha if the BJP came to power in the state.

Launched by the Patnaik government in August 2018, a month before the Centre initiated the Ayushman Bharat Yojana, the BSKY is seen to be popular among the rural poor and covers 90 lakh households across the state. It entitles treatment up to ₹5 lakh for men and ₹10 lakh for women. Over 650 private hospitals in the state and 150 outside Odisha are empanelled under the scheme.

Ahead of the panchayat polls in 2022, the BJD had repackaged the scheme by providing smart cards to people and promised to make it a "near universal coverage" programme in its 2024 manifesto.

With allegations of private hospitals refusing to accept patients under the scheme being reported after the fall of the BJD government, the state Health Department clarified that the scheme was active, with the approved budgetary support.

"Hospitals are to continue treatment to beneficiaries as before. All claims raised by hospitals will be paid by the state health assurance society as before. Hospitals are to ensure that patients do not face any difficulty or disruption in availing services," it said in a statement.

A Raj Bhavan source said, "The Hon'ble Governor has expressed deep concern over reports in the media regarding confusion over BSKY health cards post election results and beneficiaries being deprived of health services. He has asked the state Chief Secretary to take appropriate steps immediately so that no confusion regarding BSKY arises and beneficiaries get uninterrupted health care services."

Later, Chief Secretary Jena said: "No empanelled hospital can ignore treatment to patients under BSKY or discharge them prematurely. The BSKY is still active until the new government takes a call in this regard. I want to assure people that there will not be any disruption in healthcare under the existing scheme."

The BJP dislodged the BJD government, winning 78 of the 147 Assembly seats in the recently held elections.

Opinion

FRIDAY, JUNE 7, 2024

AI IN FINANCE

US Treasury secretary Janet Yellen

"Specific vulnerabilities may arise from the complexity and opacity of AI models, inadequate risk management frameworks to account for AI risks, and interconnections that emerge as many market participants rely on the same data and models

Focus on rural distress

The new govt must increase allocations to the core rural sector schemes for the next five years

ONE OF THE major reasons for the Bharatiya Janata Party's (BJP) subdued performance in the general elections is its failure to address the concerns of rural India. The distress in rural areas is evident from the sluggish growth in consumption demand. An analysis by Motilal Oswal showed that rural consumption increased by just 0.5% year-over-year in Q2FY24, the slowest pace in eight quarters. This is not surprising because while agriculture fared reasonably well in the FY21-FY23 period, growing at above 4% annually, this growth sharply tapered off to just 1.4% in FY24. In fact, in Q3FY24 and Q4FY24, growth slumped to below 1%, partly due to unseasonal rains that damaged crops and impacted sowing. As such, the production of food grains for the agricultural year 2023-24, estimated at 329 million tonnes, was virtually the same as in the previous year. While GDP grew at a robust 8.2% in FY24, the farm economy languished. Additionally, agriculture exports in FY24 fell 8% compared to the previous year; at $48.9 billion, it was well below the government's targeted $60 billion.

The neglect of rural distress, despite evident signs, is inexplicable. Government data showed that real rural wages had contracted in 25 of the 27 months leading up to February 2024. Rising inflation during the November-February period, between 7.1% and 7.5%, caused a sharp contraction in real wages. The pressure on nominal wages was partly due to the return of about 30-35 million migrant workers to their homes during the lockdowns following the outbreak of COVID-19. This reversed the structural change that had been underway between 2004 and 2019, during which the absolute number of workers in agriculture had fallen. The government needed to recognise that surplus labour would pressure wages and work to support the farm economy. Instead, it followed ad hoc policies that hurt farmers' earnings and their disposable incomes. There is also no denying that unemployment remains a major problem – a report in March this year flagged concerns about poor employment conditions: the slow transition to non-farm employment has reversed; youth employment is of poorer quality than employment for adults; wages and earnings are stagnant or declining.

There is an urgent need to frame a comprehensive policy for the rural economy. The objective should be to boost value-added products such as poultry, fishery, dairy, and horticulture, and to provide incentives encouraging farmers to diversify beyond paddy and wheat. Producers need financial and marketing support, as well as warehousing and transport facilities. Measures to increase farm productivity and incomes are essential to enable rural households to spend more and repay their loans. While fiscal support to rural programmes helped sustain consumption during the pandemic, the allocation was reduced by 16% in the 2023-24 Budget compared to the revised estimates for FY23. Although the reduction was smaller if food subsidies are included, there should not have been any cut in the first place.

The new government must rectify this by increasing allocations to core rural sector schemes for the next five years. Structurally, to ease pressure on the farm economy, the government must run schemes to skill and train people for non-agricultural jobs. To help revive the non-farm rural economy, where construction is a significant employment generator, the government should push banks to lend to developers at affordable rates. Banks and other lenders must also support micro and small business enterprises. Without a concerted effort, rural distress will only worsen.

STARTING FROM THE TOP

COOL ROOFING SOLUTIONS SHOULD BE SCALED UP, AS ADAPTING IS AS IMPORTANT AS MITIGATION

Heatwaves go through the roof

ANIRBAN GHOSH

Head, Centre for Sustainability, Mahindra University

INDIA HAS EXPERIENCED an unprecedented heatwave this year. Last Sunday, temperatures exceeded 45 degrees Celsius in at least 37 cities, with Sirsa in Haryana, Churu, and Phalodi in Rajasthan, and Nagpur in Maharashtra crossing 50°C. Reports indicate that around 25,000 people have suffered heat strokes this year, heat related deaths have crossed 50, and the Rajasthan High Court has appealed to the Centre to declare heatwaves as a national calamity.

It is well known that the heatwaves are being caused by excessive greenhouse gas emissions, leading to a steady rise in temperatures. Despite nations signing the Paris Agreement and increasing their climate action ambition at Glasgow, the world's emissions trajectory continues to proceed in the wrong direction. Armed conflicts in Palestine and Ukraine are making the situation worse. Though the clamour for decarbonisation and emission reduction continues in the shadow of these conflicts, we must prepare to live in harsher conditions where heatwaves are more frequent, widespread, and longer than before. To live comfortably, adapting to this dystopian situation is as important as trying to mitigate it.

One way to adapt to worsening ambient heat conditions is by reducing the impact of external heat on the roof of a building since it is the surface most exposed to solar radiation. Prior research shows that conventional grey roofs can be 31-47°C hotter compared to the surrounding air temperature, while cool roofs tend to stay between 6 and 11°C higher than the air temperature. We counteract heat ingress by air-conditioning (ACs) internal spaces and this requires energy. As much as 50% of Indian households are expected to have ACs by 2037, up from 10% now. This will mean far greater energy consumption, more emissions, and more atmospheric heating. Creating cool roofs by increasing the reflection of heat from the roof surface will help reduce the internal temperature of a building (adaptation) and also provide knock-on emission mitigation benefits by reducing the need for cooling.

Traditionally, whitewashing roofs using lime and chalk has been a common practice to reduce heat gain from them, but there are a number of other ways in which roofs can be kept cool as well. The National Disaster Management Authority has published a comprehensive *House Owners' Guide to Alternate Roof Cooling Solutions* that lists 16 roof cooling technologies including heat insulation tiles, modified bitumen membrane, and gravel roof. The publication is an acknowledgment of the critical need for cool roofing as an adaptation solution and has very useful information.

The benefits of cool roofing solutions such as increased thermal comfort, reduced energy consumption, and many more are now proven

The usage of cool roofing solutions has increased after its mention in the Energy Conservation Building Code and incorporation in rating systems such as the Indian Green Building Council and Green Rating for Integrated Habitat Assessment. Learning from international best practices such as the cool roof programmes in New York, Toronto, and Los Angeles, India's first cool roof policy was launched in Telangana in 2023, and is applicable for five years. According to this policy, cool roofs are mandated for all non-residential government and government-owned buildings, and for residential buildings with plot area of 600 square yards or more.

Three metrics are used to measure the effectiveness of a cool roofing solution. The solar reflectance index (SRI) quantifies how hot a surface can get relative to a black surface. SRI for a standard black surface is 0 and a complete white surface is 100. Reflectance is the ability of the surface to reflect light (black surface = 0.05; white surface = 0.8) and emittance is the ability of the surface to reflect heat (black surface and white surface = 0.9). A cool roof, as recommended by the Energy Conservation Building Code of India, should have solar reflectance value of at least 0.6 and thermal emittance of at least 0.9.

In recent times, the use of cool roofing paints has gained traction because of their effectiveness and ease of use. Many locations, including the new Parliament building, have used cool roofing paints, and these can be regarded as extensive proofs of concept. A test report of the National Mineral Development Corporation, Hyderabad, shows that the use of a cool roofing paint developed by the Indian Institute of Technology Bombay, with reflectance around 0.87 and emittance of more than 0.9 (Thermacool), led to roof surface temperature drop of 11 to 14°C and ambient temperature drop of 4.8°C.

A field experiment conducted in a composite climate (Hyderabad) showed the benefits of a painted cool roof compared to a black roof. Statistical analysis of the measured data showed that energy savings due to roof whitening ranged between 20 and 22 kilowatt hours per square metre of roof area corresponding to air-conditioning energy use reduction of 14-26%. Further analysis of environmental impact showed that the annual direct carbon dioxide reduction associated with this reduced energy use would be 11-12 kg per square metre of roof area. Besides, cool roofs abate the phenomenon of urban heat island — the increased urban temperatures compared to rural surroundings.

The benefits of cool roofing solutions such as increased thermal comfort, reduced energy consumption, lower greenhouse gas emissions, and cuts in energy costs are now proven. Recent experiments suggest cool roofing solutions could have spin-offs like increasing the efficiency of solar panels on roofs and reducing wear and tear of construction material. Several studies have found that the benefits associated with cool roofs in buildings already outweigh the costs. With 60% of buildings required in India by the end of this decade yet to be built, skyrocketing air conditioner penetration, and a rooftop solar revolution only starting now, this is the right time to scale up cool roofing solutions and adapt to the steadily rising temperatures and debilitating heatwaves.

With inputs from ***Surekha Tetali****, assistant professor, Centre for Sustainability, Mahindra University*

Walking into wellness

S RAMADORAI

Former CEO and MD, Tata Consultancy Services
Views are personal

India needs innovation and entrepreneurship to motivate people to embrace positive behaviours through technology-led positive reinforcement

THE MODERN ERA, characterised by technological advancements and digital connectivity, has paradoxically led to a more sedentary lifestyle. Desk-bound work, long hours in front of screens, and a reliance on vehicles for transportation have become the norm. This prolonged sitting is associated with numerous health issues, including obesity, cardiovascular disease, type 2 diabetes, and even certain types of cancer. The human body is not designed for such inactivity, leading to a need for integrating some form of physical activity into our daily routines.

Walking is a low-impact exercise easily accessible to people of all ages and fitness levels, and can help us reap a range of benefits. Regular walking can help maintain a healthy weight, strengthen bones and muscles, improve cardiovascular fitness, and boost immune function. It also releases endorphins, which reduce stress and anxiety, help clear the mind, and spark creativity. Walking can be a social activity, offering a chance to bond with friends, family, and co-workers.

Integrating walking in daily life

Walking has been a significant part of my life since childhood, irrespective of where I am in the world. It is not only a habit, but a source of tranquility and great joy, especially when shared with my better half, Mala. Together we cherish our walks, which now include wonderful moments with our grandchildren. This enduring habit has proven to be beneficial in many unexpected ways throughout my life.

One such instance occurred in 1980 when Tata Consultancy Services (TCS) was setting up its first overseas branch in New York. On April 1, 1980, a subway strike brought New York City to a standstill. I had a crucial meeting with a client and was determined to honour it. From my apartment in Long Island City, I could see the Manhattan skyline and thought it could not be very far. I started walking from Queens, over the East River to Manhattan. The trek took me an hour and a half, much longer than anticipated. However, my love for walking saved the day and played a pivotal role in a significant moment in TCS's history.

It is important to realise that incorporating walking into our daily lives can add value in countless ways. Simple changes, such as taking short walking breaks during work, opting for stairs instead of elevators, and walking to nearby destinations instead of driving, can make a significant difference. Establishing a routine where walking is a part of both work and leisure can foster a healthier lifestyle. For instance, walking meetings, evening strolls with family, or morning walks before starting the day can seamlessly blend physical activity with daily tasks.

While walking is a simple activity, its powerful influence in enhancing well-being is unmatched. By integrating walking into our daily lives, we can create a healthier future

Globalise National Walking Day

National Walking Day in the US, celebrated on the first Wednesday of April, highlights the importance of walking. However, given the prevalence of sedentary lifestyles, this initiative should be expanded to an International Day of Walking. A worldwide event would not only raise awareness but also inspire collective action towards healthier living. It could include virtual walking events, international step challenges, and educational campaigns promoting the benefits of walking. By creating a movement, we can share success stories, provide mutual encouragement, and foster a sense of global community striving for better health.

Start-ups promoting walking

Innovative start-ups are making significant strides in promoting walking and physical activity. Notable examples include Sweatcoin, Nature Meet, and Travel Hands.

Sweatcoin is an app that converts your steps into a digital currency, which can be redeemed for various products and services. By gamifying walking, Sweatcoin incentivises users to move more, turning physical activity into a rewarding experience. Nature Meet is a platform that connects people for walking and hiking activities. By facilitating group walks in scenic locations, Nature Meet promotes physical health and social interaction while encouraging an appreciation for the environment. Travel Hands is a very innovative platform that pairs visually impaired individuals with sighted guides for walking commutes. It not only provides a necessary service but also fosters inclusivity and community support, highlighting the social benefits of walking. These start-ups exemplify how technology can drive positive behaviour changes. India, with its vast population and diverse challenges, needs similar innovation and entrepreneurship to motivate people to embrace positive behaviours such as more walking, quitting smoking, and adopting healthy diets through technology-led positive reinforcement.

The need for continued discussion

Promoting walking is more than just encouraging physical activity; it is about transforming public health. Increasing walking rates can alleviate the burden on healthcare systems by reducing the prevalence of chronic diseases. It can also lead to healthier, more vibrant communities.

We must increase awareness about the dangers of prolonged sitting and the benefits of walking through public health campaigns. At the same time, we must advocate and support policies that promote walkable environments and walk-centric communities, such as improved pedestrian infrastructure, maintenance of walking paths, and regular walking events at workplaces, societies, and schools.

While walking is a simple activity, its powerful influence in enhancing health and well-being is unmatched. By making a collective effort to integrate walking into our daily lives, we can create a healthier future for ourselves and generations to come.

Why Toyota's 'safety scandal' is a nothingburger

AT THE TIME when Japan's auto industry is at a critical juncture, it's taking an off-road the nation doesn't have time for.

The country's carmakers have had their reputations dragged through the mud this week, with Toyota Motor Corp. and other firms announcing, following internal investigations sparked by after a similar brouhaha at Daihatsu Motor Co. last year, that they had falsified parts of safety-certification tests.

In a surprise move, transport ministry officials raided their offices, a step usually reserved for more serious wrongdoing. The news reaction was predictable: Many foreign media outlets invoked the phrase "safety scandal", while others termed it "massive cheating". The domestic press was, if anything, harsher: "Toyota testing scandal leaves another stain on Japan auto industry," said one outlet; another termed it "an unusual and shameful day in Japanese auto history".

But does this matter really require such self-flagellation? Here are some of the automakers' findings:

- Honda conducted noise tests using a different weight in the vehicle than that specified by regulations (although the weight used was heavier than required).
- In 2014, Suzuki failed to conduct a braking test when weaker pressure was applied to the brakes than the specified value (the model is no longer in production).
- Toyota used collision data simulating a pedestrian impact with a 65° angle, not the 50° angle required (even though the 65° angle results in greater damage).

GEAROID REIDY

Bloomberg

While this isn't a comprehensive list of the testing lapses, none of it reveals a Dieselgate 2.0. As I have written before, in that scandal executives at German carmaker Volkswagen AG deliberately and intentionally worked around emissions tests, fully aware its cars couldn't pass.

What we're seeing here is almost the opposite: factory floor-level workers taking shortcuts during testing, in the knowledge that the vehicles would almost certainly pass inspection anyway, even if the tests aren't followed to the letter of the law. Observe that there are no recalls in this circumstance. No one is saying the vehicles out there are, in any sense, actually unsafe.

This is borne out by recent history. The Daihatsu incident last year that triggered this current brouhaha generated ample headlines when the kei carmaker pulled its entire fleet of vehicles from sale. But much less reporters' ink was spilled when the autos concerned were retested in accordance with procedure: They passed with flying colours, without any changes, and are now back on showroom floors. Where's the "safety scandal," exactly?

Automakers largely have their hands tied in how they can respond. "We think the rules are stupid anyway" won't exactly play well in the Japanese media. And no one is suggesting that the companies should be above the law.

But at a critical time for automakers worldwide, with China churning out electric vehicles and the industry's future direction up for grabs, Japan needs a more holistic perspective. The rules might not have been followed to the letter, but this is a good chance to reform a clearly overwrought process: With testing conducted and paid for by the carmakers, rather than the regulator, there's every incentive for certification to become bloated.

Japan's certification process hasn't caught up with the times. Fixing that should be a priority, and looking at an overzealous regulator shouldn't be too far behind: Raiding the headquarters of the automakers en masse after a voluntarily reported investigation is a provocative move that creates an air of suspicion among the public and a broader sense there is something wrong with the industry. It's a step more typically reserved for flagrant wrongdoing, but there is no evidence of a broader conspiracy, just misguided corner-cutting.

Japan's long prided itself on its reputation for safety. But it shouldn't create uncertainty over threats that don't exist. The low-stakes gains from this investigation aren't worth the reputational hit to the industry. This scandal is a nothingburger.

LETTERS TO THE EDITOR

Coalitions are not economy roadblocks

India's return to coalition politics is often seen as a hindrance to economic reforms, but this perception is mistaken. Since the 1990s, most economic liberalisation has occurred under coalition governments. These reforms have not been reversed over the past 33 years due to the consensus-building process that ensures their longevity. The Bharatiya Janata Party and its allies in the National Democratic Alliance, with their reformist credentials, are well-acquainted with these challenges. This familiarity suggests that finding common ground on reforms may be easier than anticipated, and the extra effort to build support can help mitigate opposition to market reforms. With a broad political consensus on the need for economic transformation and a strong administrative leadership, India is poised to continue its economic momentum, largely independent of the political dynamics in New Delhi.
—Amarjeet Kumar, Hazaribagh

Parliamentary path

Apropos of "Beyond Modi bashing" (FE, June 6), undoubtedly, both the Bharatiya Janata Party (BJP) and Prime Minister Modi have been weakened, as far as the number of seats is concerned. A lot of credit must go to Akhilesh Yadav and Rahul Gandhi. But the Indian National Developmental Inclusive Alliance must introspect and change its way of working in the parliament. Creating unnecessary disruptions would neither help them nor the country. The BJP and Modi have to be humble and pragmatic in their approach as coalition dharma calls for different traits altogether than in a majority government.
—Bal Govind, Noida

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BrandWagon

FRIDAY, JUNE 7, 2024

NUMEROLOGY

$35.1 bn: Size of global fragrance industry in 2023
$46.6 bn: Estimated size by 2031
3.6%: Expected CAGR between 2023 and 2031
— SkyQuest Technology

INTERVIEW: NIRAJ SINGH, founder & CEO, Spinny

'If you control inventory, you also control product quality'

Used car marketplaces have made the most of the growing demand for digital sales since the pandemic. Spinny posted 40% growth in CY 2023, with 73% of the demand coming from first-time car buyers. In this interview, ***Niraj Singh,*** *founder & CEO, Spinny, talks to* ***Alokananda Chakraborty*** *about the scope for differentiation in the category and ways to tackle the supply side challenges. Edited excerpts:*

Experts say the used car market in the country will touch the $100 billion-mark in the next 10 years. Give us the top three reasons driving this growth.
The used car buying space has been on an upward spiral year-on-year, especially after the pandemic where it has been witnessing a 14-15% growth. In fact, it is logging a greater growth percentage than new cars. The size of the used car market in India is estimated at $31.62 billion in 2024 and is projected to reach $63.87 billion by 2029, exhibiting a remarkable CAGR of 15.10% during the period. Several factors are already at play here, including economic factors, the need for personal mobility due to safety concerns that restrict people from using public transportation or shared transportation, and the desire for upward mobility.

Both conventional automakers and start-ups in the organised sector have experienced consistent growth in sales. Used car marketplace platforms/players offer numerous benefits, along with transparency factors to simplify the buying/selling process. The prices and accessibility of pre-owned vehicles are also huge draws for consumers, especially first-time buyers. With customers getting great prices and a hassle-free selling experience for their existing car, there is a trend of upgrading or exchanging with a better-used car, suited better for unique needs and aspirations of each customer.

What is the scope for differentiation in the used car market?
When we started to operate in this category, we saw that there were many players, but we realised that not all are respecting the kind of emotions you have while buying your new car wholeheartedly. So, we realised there is a clear room; our reason to operate in this category is to respect that emotion and try our best to solve that. What sets us apart from other aggregators of pre-owned cars is that Spinny owns its own inventory, which gives us greater control over quality, transparency and accountability. If you're not owning the value chain, you cannot control the quality and you cannot take accountability of what you're delivering to your customers in the market of variables.

> "WE INTEGRATE TECH, DATA SCIENCE AND ANALYTICS IN EVERYTHING WE DO"

But at the same time, we have insanely strong integration of tech, data science and analytics in everything we do. So, every decision-making process is powered by our tech. This, in a way, ensures that we are scaling the business without taking unnecessary risks.

Competition has grown by leaps and bounds. Why would a prospective buyer go to Spinny and not any of the other aggregators of pre-owned cars?
The full-stack model essentially means that Spinny buys vehicles from sellers, manages its own inventory and sells directly to the end customer, thereby owning the entire value chain. In comparison to the traditional distribution process we are able to assure quality. By using market data to arrive at a fair and fixed valuation, Spinny is able to give you the best price, whether you're buying or selling a car.

But supply is a bigger challenge than demand in your industry. Why is it like that? What will it take to move the needle?
There is a huge gap between demand and supply. The sellers are always looking to maximise the price they will get and will, therefore, look at multiple prospective buyers. On the demand side, it's not about just getting the best possible deal, but also the right car, which means customers will also look into factors such as quality, safety and accountability. Sourcing a seller, therefore, becomes more difficult than getting a buyer.

There are three things that need to be catered to for a seller. One is the pricing, which needs to be the most competitive. Because of our model, we are able to offer a very competitive price. Then comes speed and convenience. Second, in our system, for sellers, everything is curated, whether the seller wants to sell from home or at the nearest Spinny Hub. So, it is as convenient as it can be and it is very quick; if you want, you can sell your car the very same day. For a seller, one needs to submit a few basic details of the car on Spinny's online platform, after which they will be given a car valuation figure. If the seller is comfortable with that range, Spinny will carry out an inspection of the car on the same day at the seller's doorstep. This will be followed by a final quote. If accepted, Spinny will make the payment and collect the car then and there. In this way, sellers can sell their cars online.

BLOGGER'S PARK

The fast-forward economy

Indians are furiously demanding instant gratification

■ SHIVAJI DASGUPTA

QUICK COMMERCE, IN India, is growing at 77% YOY (Redseer). It contributed to around 35 % of E-commerce sales for FMCG giants in FY 2024, almost doubling in a year. In counter-intuitive behaviour, Indians are furiously demanding instant gratification. The Fast-Forward Economy welcomes both necessity and impulse, unified by an obsessive demand for immediacy.

Till recent memory, India was the most-planned shopping nation. Monthly ration lists were household staples while expensive buys were part of annual budgeting. If things ran out, the neighbour's kitchen was co-opted. Air conditioners and upgraded refrigerators were subject to sufficient savings or windfall bonuses, not temperature whims. We were perpetually in queue for railway tickets, TV sets and Bajaj Chetaks.

> Armed with liberalised pay cheques, people declared war on waiting

'Waiting', for almost everything, is therefore the abiding mnemonic of the insufficient past. Due to lack of cash in hand, desires were consistently postponed or severely rationed. Also, for inadequacies in demand-supply, whether water or electricity or goods. When armed with 'liberalised' pay cheques, we declared war on 'waiting'. Aided by willing companions like EMIs, cashback, credit cards and quick commerce. In tandem with an abdication of the 'repair' culture, yet another old-worldly pain point.

When things don't work, we simply replace, whether sensible or impetuous. If it's hot, the next air conditioner must be purchased now. If an electric kettle breaks down, the kitchen fire is not a supersub. When a party invite demands a gift or a new dress, the mobile phone is Harry Houdini. If atta plays truant, next morning is not a plausible alternative. Scheduled purchases, however sensible, carry the inescapable baggage of forgettable wallet power and limited choice.

Any experience with a 'waiting' component, can unleash a fast-forward value proposition. Urban Company for AC installations, automakers, real estate, Uber, hypermarkets, banks, healthcare, restaurants, crematoriums and so many more. A tatkal knee replacement makes as much sense as a walk-in fine dining reservation. AI can be a formidable predictor, bridging boisterous demand and indulgent supply.

As well-taught by the early days of quick commerce, charging a cash premium is just one aspect of the fast forward economy. Others include discounting, remarkably so, as an inducement for just-in-time, justified by scale. In tandem with clinical efficiency, as timeliness is unambiguously measurable.

In the VHS days, fast-forward meant reaching the conclusion sooner than scheduled. In today's socioeconomic context, it still means the same. So much, yet so little, has changed.

The author is an autonomous brand consultant and writer

Ad reinforces Levi's' status as a cultural icon

UDIT TOSHNIWAL
Founder
The Pant Project

ON THE SPOT

Why the campaign rocks:
LEVI'S'"LIVE IN LEVI'S" campaign stands as a beacon of authenticity and individuality in a world often inundated with superficiality. By showcasing real people in everyday scenarios, the campaign captures the essence of denim culture, portraying jeans not just as garments but as companions on life's adventures. Through this lens, Levi's becomes more than a brand; it becomes a symbol of self-expression and empowerment.

One notable collaboration within the campaign was with Indian actress Deepika Padukone, a move that resonated deeply in India. The fusion of Levi's' timeless denim with Padukone's charm and elegance created a narrative that was aspirational and relatable.

The success of the "Live in Levi's" campaign lies in its ability to evoke emotions. Ultimately, the campaign reinforces Levi's' status as a cultural icon, a brand that transcends mere fashion to become a symbol of authenticity and individuality. Levi's remains a steadfast companion, reminding us to live life to the fullest, one pair of jeans at a time.

— As told to Alokananda Chakraborty

■ **Campaign:** Live in Levi's
■ **Agency:** TBWA\Chiat\Day
■ **Brand:** Levi's

Explainer

BILATERAL AIR SERVICE RIGHTS

Should India hike seat quota for UAE?

The government has not granted any new bilateral rights in the last 10 years as it wants carriers to create hubs in India. However, domestic airlines are now divided on the issue. ***Banasree Purkayastha*** looks at the reasons behind some of them now calling for liberalising bilateral rights with the UAE

66,000
SEATS PER WEEK ALLOWED TO UAE CARRIERS FLYING TO AND FROM INDIA AS PER THE BILATERAL PACT

AS MANY AS 90% OF PASSENGERS TO DUBAI GO ON TO DESTINATIONS LIKE THE US & EUROPE

75–78 mn
INTERNATIONAL AIR TRAFFIC FROM INDIA LIKELY IN FY25, AN INCREASE OF 9-11%, AS PER CAPA

What do Indian airlines want?

THE NEW ENTRANTS feel that the status quo favours incumbents. Akasa Air, India's youngest airline which recently ventured into the overseas segment, has been seeking a relook at India's bilateral air service agreement with the UAE. IndiGo, too, has said that bilateral rights should be looked at in a "holistic way, after considering various factors.

However, Air India and SpiceJet are against any upward revision in the permitted slots and have said that the government should instead focus on building major Indian airports as hubs. Granting more bilateral rights to the UAE and other certain Gulf countries could also impede the growth of Air India's long-haul and ultra long-haul operations to places such as North America and Europe. At the ongoing Capa India Aviation Summit 2024, Air India CEO and managing director Campbell Wilson said: "Indian carriers recently ordered more than 1,000 aircraft ... We are committing to that on the basis that there would be an economic return to that investment ... If the rug is pulled from under us (by granting more bilateral rights), and if we can't fly those aircraft, we will not take them (aircraft)."

What has been the Indian government's stance?

THE GOVERNMENT, TOO, is in favour of Indian carriers like Air India ordering bigger aircraft and carrying more passengers rather than entering into bilaterals which are skewed against domestic carriers. For instance, under the bilateral pact with the UAE signed in 2014, which allows both countries to operate 66,000 seats in each direction per week, India stands to lose. While the UAE carriers can carry passengers from Dubai, Abu Dhabi and Sharjah to India, as well from here to foreign destinations via Dubai; Indian carriers can only carry passengers from India to Dubai. For carrying passengers beyond Dubai, they can't do so from the main airport there, but from the other airport, Dubai World Centre.

What are the UAE-based carriers seeking?

FOR SEVERAL YEARS now, Dubai has been demanding that the air service limit of 66,000 seats in each direction per week be raised by another 50,000. In March 2023, Emirates and other carriers had sought increased bilateral rights from India to expand their operations. The civil aviation ministry had rejected their requests. At that time, Emirates president Tim Clark had said, "If you don't expand the capacity, the losers will be people who want to go there - the Indian citizens. Carriers will lose $800 to $900 million worth of income every year, by not taking that growth up to where we think it should be today."

Dubai is the main hub in West Asia so it holds much more significance than say, Sharjah or Qatar. As much as 90% of passenger traffic to these hubs take flights to destinations beyond, like the US and Europe.

Is any upward revision in the quota likely?

DURING THE FIRST term of the National Democratic Alliance government led by Narendra Modi, Telugu Desam Party's (TDP) Ashok Gajapathi Raju, the then civil aviation minister, had proposed increasing seats to Dubai by 15,000 but minister of state for aviation Jayant Sinha had opposed it and the matter hung there. It remains to be seen who becomes the new civil aviation minister. If it's someone from TDP, a critical ally in the new government now, the UAE may lobby for an increase in bilateral rights and in exchange may commit investments in Andhra Pradesh.

International traffic from India is expected to touch 75–78 million in FY25, as per aviation research firm CAPA India. A CRISIL report say domestic carriers will cater to 50% of India's international air passenger traffic by FY28. Some experts say limiting foreign carriers by not expanding bilateral rights is not the right way to grow the Indian aviation market as fair competition leads to better prices for consumers.

Why are bilateral agreements needed?

FOR AN AIRLINE to operate international flights from one country to another, the two countries must sign a bilateral agreement which states the number of flights or seats that will be permitted to be operated per week between the two countries. India currently has bilateral air service agreements with 116 countries. Along with Dubai, other countries such as Singapore, Indonesia, Malaysia and Turkiye have been requesting for more flying rights to and from India.

If two countries have an open skies policy, airlines can deploy any number of flights between the two. India shares open skies with countries such as the US, Australia, Canada, New Zealand among others. Increased number of flights address the high demand and ease current capacity constraints, thus helping rationalise airfares on high-demand routes. In most countries, there is a balance between the number of local carriers and foreign carriers flying on international routes.

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बेटी बचाओ बेटी पढ़ाओ

BALANCE SHEET AS ON 31st March 2024

(₹ in thousands)

	Schedule	As on 31st March 2024 (Current Year)	As on 31st March 2023 (Previous Year)
CAPITAL AND LIABILITIES			
Capital	1	7081,37,36	6730,49,64
Reserves & Surplus	2	12592,52,57	8879,76,80
Deposits	3	270747,16,82	234082,68,37
Borrowings	4	7718,85,50	10765,65,77
Other Liabilities & Provisions	5	8997,93,70	7192,78,43
TOTAL		**307137,85,95**	**267651,39,01**
ASSETS			
Cash and Balances with Reserve Bank of India	6	21161,33,96	18507,72,06
Balances with Banks, Money at call & Short Notice	7	9150,32,20	21,19,01
Investments	8	68274,11,97	68866,95,10
Advances	9	200239,88,43	171220,67,12
Fixed Assets	10	2209,59,99	2156,70,97
Other Assets	11	6102,59,40	6878,14,75
TOTAL		**307137,85,95**	**267651,39,01**
Contingent Liabilities	12	39390,88,64	24589,06,77
Bills for Collection		5740,31,19	6345,88,83
Significant accounting policies	17		
Notes on Accounts	18		

The Schedules 1 to 18 form an integral part of the Accounts.

S. BALJIT SINGH DIRECTOR
SHASHANK SHRIVASTAVA DIRECTOR
RAKESH KUMAR DIRECTOR
SANJEEV PRAKASH DIRECTOR
Dr. ABHIJIT PHUKON DIRECTOR
ROHIT RISHI EXECUTIVE DIRECTOR
ASHEESH PANDEY EXECUTIVE DIRECTOR
NIDHU SAXENA MANAGING DIRECTOR & CEO
KEYUR TALATI ASST. GEN. MANAGER FM&A
MUDIT AGARWAL ASST. GEN. MANAGER FM&A
V P SRIVASTAVA GENERAL MANAGER, & CFO

Place: Mumbai
Date : 26.04.2024

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2024

(₹ in thousands)

	Schedule	Year ended 31st March 2024 (Current Year)	Year ended 31st March 2023 (Previous Year)
I. INCOME			
Interest earned	13	20494,68,83	15898,45,86
Other Income	14	2997,86,57	2280,27,07
TOTAL		**23492,55,40**	**18178,72,93**
II. EXPENDITURE			
Interest expended	15	10672,84,37	8157,68,09
Operating Expenses	16	4814,37,29	3921,83,56
Provisions & Congingencies		3950,31,02	3497,17,54
TOTAL		**19437,52,68**	**15576,69,19**
PROFIT/LOSS			
Net Profit for the year		4055,02,72	2602,03,74
Add : Profit brought forward		1536,76,19	472,49,33
TOTAL		**5591,78,91**	**3074,53,07**
APPROPRIATIONS			
Transfer to Statutory Reserve		1013,75,68	650,50,94
Transfer to Capital Reserve		22,13,62	12,29,48
Transfer to Revenue Reserve		---	---
Transfer to Special Reserve		---	---
Transfer to Investment Fluctuation Reserve		---	---
Transfer to Investment Reserve		62,39,41	---
Proposed Dividend (Equity)		991,39,23	874,96,46
Balance carried over to Balance Sheet		3502,10,97	1536,76,19
TOTAL		**5591,78,91**	**3074,53,07**
Earning per share (Basic & Diluted) (Rupees)		5.78	3.87

- AS PER OUR REPORT OF EVEN DATE ATTACHED -

For M/s. S Bhandari & Co LLP FRN – 000560C/C400334 Chartered Accountants	**For M/s. Kirtane & Pandit LLP** FRN-105215W/W100057 Chartered Accountants	**For M/s. Sundaram & Srinivasan** FRN- 004207S Chartered Accountants	**For M/s. G.D. Apte & Co.** FRN- 100515W Chartered Accountants
CA P. P. Pareek Partner Membership No: 071213 UDIN - 24071213BKJMDV3052	**CA Mittal Shah** Partner Membership No: 147370 UDIN - 24147370BKANQV5797	**CA Ramkumar S.** Partner Membership No: 238820 UDIN - 24238820BKERKE7946	**CA S.B. Rashinkar** Partner Membership No: 103483 UDIN -24103483BKDZTN7048

SCHEDULE - 11 OTHER ASSETS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. Inter-office adjustments (net)		65,97,75		---
II. Interest accrued		1307,32,88		1283,95,55
III. Tax paid in advance/tax deducted at source		1810,09,81		1838,21,16
IV. Stationery and Stamps		2,59,78		3,29,91
V. Non-banking assets acquired in satisfaction of claims		---		---
VI. Others*		2916,59,18		3752,68,13
TOTAL (I, II, II, IV, V & VI)		**6102,59,40**		**6878,14,75**

* Note : Others assets include Net Deferred Tax asset of Rs. in thousands 956,76,52 (Previous Year Net DTA Rs. 1261,20,11 in thousands)

SCHEDULE - 12 CONTINGENT LIABILITIES

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. Claims against the Bank not acknowledged as debts		1349,90,85		1375,62,29
II. Liability for partly paid investments		---		---
III. Liability on account of outstanding forward exchange contracts*		26190,97,20		12076,49,65
IV. Guarantees given on behalf of constituents				
(a) In India	9317,18,38		8676,57,07	
(b) Outside India	210,30,87	9527,49,25	141,46,18	8818,03,25
V. Acceptances, endorsements and obligations		1375,56,09		1474,35,53
VI. Other items for which Bank is contigently liable		946,95,25		844,56,05
TOTAL (I, II,III, IV, V & VI)		**39390,88,64**		**24589,06,77**

* Contingent liabilities in respect of forward exchange contracts include both sale and purchase contracts

SCHEDULE - 13 INTEREST EARNED

(₹ in thousands)

	For the year ended 31st March 2024(Current Year)		For the year ended 31st March 2023 (Previous Year)	
I. Interest / Discount on Advances / Bills		15826,24,03		11485,81,53
II. Interest on Investments	4613,78,15		4481,76,49	
Less - Amortisation of Investments	153,02,03	4460,76,12	214,84,70	4266,91,79
III. Interest on balances with Reserve Bank of India & other interbank funds		135,76,95		52,43,07
IV. Others		71,91,73		93,29,47
TOTAL (I, II,III, & IV)		**20494 ,68 ,83**		**15898,45,86**

SCHEDULE - 14 OTHER INCOME

(₹ in thousands)

	For the year ended 31st March 2024 (Current Year)		For the year ended 31st March 2023 (Previous Year)	
I. Commission, exchange and brokerage		1582,23,10		1309,11,52
II. Profit on sale of investments	214,29,80		130,15,81	
Less : Loss on sale of Investments	6,41,94	207,87,86	24,02,75	106,13,06
III. Profit on revaluation of Investments	---		---	
Less : Loss on revaluation of Investments	-113,15,12	113,15,12	208,71,10	-208,71,10
IV. Profit on sale of land, building and other assets	2,12,58		3,69,04	
Less : Loss on sale of land, buildings and other assets	1,25,50	87,08	1,72,52	1,96,52
V. Profit on Exchange Transactions	41,61,23		78,04,02	
Less : Loss on Exchange Transactions	—	41,61,23	--	78,04,02
VI. Income earned by way of dividends etc. from subsidiaries / companies and/or Joint Ventures abroad/in India		1,35,93		2,62,27
VII. Miscellaneous Income*		1050,76,25		991,10,78
TOTAL (I, II,III, IV, V, VI & VII)		**2997,86,57**		**2280,27,07**

*Misc. Income includes Recovery in W/Off Rs. 985,52,22 In thousands (Previous Year Rs. 943,13,32 In Thousands)

SCHEDULE - 15 INTEREST EXPENDED

(₹ in thousands)

	For the year ended 31st March 2024 (Current Year)		For the year ended 31st March 2023 (Previous Year)	
I. Interest on Deposit		10040,63,05		7186,44,38
II. Interest on Reserve Bank of India / inter-bank borrowings		33,27,41		59,77,27
III. Others		598,93,91		911,46,44
TOTAL (I, II & III)		**10672,84,37**		**8157,68,09**

SCHEDULE - 16 OPERATING EXPENSES

(₹ in thousands)

	For the year ended 31st March 2024 (Current Year)	For the year ended 31st March 2023 (Previous Year)
I. Payments to and provisions for employees	2838 ,12 ,75	2058,27,89
II. Rent, taxes and lighting	280 ,41 ,93	248,22,82
III. Printing and Stationery	31 ,58 ,55	26,06,38
IV. Advertisement and Publicity	33 ,56 ,75	33,39,66
V. Depreciation on Bank's property	223 ,47 ,20	262,47,67
VI. Directors' fees, allowances & expenses	1 ,22 ,76	1,36,18
VII. Auditors' fees and expenses	15 ,69 ,27	15,75,35
VIII. Law Charges	68 ,36 ,84	59,11,82
IX. Postage, Telegrams, Telephones etc.	45 ,41 ,85	53,88,03
X. Repairs and maintenance	258,67,30	215,98,58
XI. Insurance	279,12,26	235,51,24
XII. Other expenditure	738,69,83	711,77,94
TOTAL (I, II,III, IV, V VI, VII, VIII, IX, X, XI & XII)	**4814,37,29**	**3921,83,56**

SCHEDULE-1 CAPITAL

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
Authorised Capital				
10,00,00,00,000 Equity Shares (Previous year 10,00,00,00,000) of Rs. 10/- each		10000,00,00		10000,00,00
Issued & Subscribed				
708,13,73,639 Equity Shares (Previous Year 673,04,96,447) of Rs.10/- each				
Opening Balance	6730 ,49 ,64		6730 ,49 ,64	
Additions during the year	350,87,72	7081,37,36		6730,49,64
Paid Up Capital				
a. Held by Central Government 612,26,27,927 (Previous year 612,26,27,927) Equity shares of Rs.10/- each	6122,62,79		6122,62,79	
b. Held by the Public & Others 95,87,45,712 (Previous year 60,78,68,520) Equity Shares of Rs.10/- each	958,74,57		607,86,85	
Less: Allotment money due	---	7081,37,36	---	6730,49,64
		7081,37,36		**6730,49,64**
TOTAL		**7081,37,36**		**6730,49,64**

SCHEDULE-2 RESERVES AND SURPLUS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. STATUTORY RESERVE				
i) Opening Balance	2425,59,44		1775,08,50	
ii) Addition during the year	1013,75,68	3439,35,12	650,50,94	2425,59,44
II. CAPITAL RESERVE				
i) Opening Balance	697,55,93		685,26,45	
ii) Addition during the year	22,13,62		12,29,48	
iii) Deduction during the year		719,69,55	---	697,55,93
III. SHARE PREMIUM				
i) Opening Balance	328,31,28		328,31,28	
ii) Addition during the year	649,12,28		---	
iii) Deduction during the year -	---	977,43,56	---	328 ,31 ,28
IV. REVENUE AND OTHER RESERVES				
a) REVENUE RESERVE				
I) Opening Balance	1941,35,10		1838,89,05	
ii) Addition during the year	29,48,70		102,46,05	
iii) Deduction during the year	---	1970,83,80	---	1941,35,10
b) SPECIAL RESERVE				
i) Opening Balance	51,26,04		51,26,04	
ii) Addition during the year	---		---	
iii) Deduction during the year	---	51,26,04	---	51,26,04
c) REVALUATION RESERVE				
i) Opening Balance	1472,82,82		1576,96,57	
ii) Addition during the year	---		---	
iii) Deduction during the year	29,48,70	1443,34,12	104,13,75	1472,82,82
d) INVESTMENT FLUCTUATION RESERVE ACCOUNT				
I) Opening Balance	426,10,00		426,10,00	
ii) Addition during the year	---		---	
iii) Deduction during the year	---	426,10,00	---	426,10,00
e) INVESTMENT RESERVE ACCOUNT				
I) Opening Balance	---		---	
ii) Addition during the year	62,39,41		---	
iii) Deduction during the year	---	62,39,41	---	---
V. BALANCE IN PROFIT AND LOSS ACCOUNT				
I) Opening Balance	1536,76,19		472,49,33	
ii) Addition during the year	1965,34,78		1064,26,86	
ii) Deduction during the year	---	3502,10,97	--	1536,76,19
TOTAL		**12592,52,57**		**8879,76,80**

SCHEDULE-3 DEPOSITS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
A. I. DEMAND DEPOSITS				
I) From Banks	297,86,52		81,57,71	
ii) From Others	34670,16,49	34968,03,01	28219,17,32	28300,75,03
II. SAVINGS BANK DEPOSITS		107805,55,94		96660,19,76
III. TERM DEPOSITS				
I) From Banks	1606,00,50		933,76,23	
ii) From Others	126367,57,37	127973,57,87	108187,97,35	109121,73,58
TOTAL (I, II & III)		**270747,16,82**		**234082,68,37**
B. (i) Deposits of Branches in India		270747,16,82		234082,68,37
(ii) Deposits of Branches outside India		---		---
TOTAL		**270747,16,82**		**234082,68,37**

SCHEDULE - 4 BORROWINGS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. BORROWING IN INDIA				
i) Reserve Bank of India	---		500,00,00	
ii) Other Banks	—		—	
iii) Other Institutions and Agencies	2111,15,00		5395,94,07	
iv) Other Borrowings				
a) Perpetual Debt Instruments (PDI)- Tier -I Bond	1880,00,00		1880,00,00	
b) Hybrid Debt Capital Instruments issued as Bonds	—		—	
c) Subordinated Debt Bonds - Tier II Bond	3727,70,00		2953,70,00	
d) Infra Bonds	---	7718,85,50	--	10729,64,07
II. BORROWINGS OUTSIDE INDIA		---		36,01,70
TOTAL (I & II)		**7718,85,50**		**10765,65,77**
III. SECURED BORROWINGS INCLUDED IN I & II ABOVE		---		4497,76,07

SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. Bills Payable		1179,48,01		696,22,51
II. Inter-office adjustments (net)		---		156,36,85
III. Interest Accrued		382,80,00		407,45,79
IV. Others (including provisions) :				
i) Provision against standard assets	2457,83,05		1541,27,88	
ii) Other liabilities (including provisions)	4977,82,64	7435,65,69	4391,45,40	5932,73,28
TOTAL		**8997,93,70**		**7192,78,43**

SCHEDULE - 6 CASH AND BALANCES WITH RESERVE BANK OF INDIA

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. Cash in hand (including foreign currency notes)		1015 ,69 ,86		1094,91,54
II. Balances with Reserve Bank of India				
i) In Current Accounts	11397,64,10		10080,80,52	
ii) In Other Accounts	8748,00,00	20145,64,10	7332,00,00	17412,80,52
TOTAL (I & II)		**21161,33,96**		**18507,72,06**

SCHEDULE - 7 BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. In India				
I) Balances with Banks in				
a) Current Accounts	69,73		6,00,45	
b) Other Deposit Accounts	15,68,56	16,38,29	15,18,56	21,19,01
ii) Money at call short notice				
a) With Banks	---		—	
b) With Other Institutions	9128,31,72	9128,31,72	---	---
TOTAL (I & II)		**9144,70,01**		**21,19,01**
II. Outside India Balances with banks in				
a) Current Accounts	5,62,19		—	
b) Other Deposit Accounts	---		—	
c) Money at Call & Short Notice	---	5,62,19	---	---
TOTAL		**5,62,19**		**---**
GRAND TOTAL (I & II)		**9150,32,20**		**21,19,01**

SCHEDULE - 8 INVESTMENTS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
A. I. Investments in India in				
a) Government Securities (inclusive of treasury bills & zero coupon bonds		64282 ,48 ,51		64252,98,01
b) Other approved securities		---		—
c) Shares		323 ,53 ,96		335,20,40
d) Debentures and Bonds		3493,65,83		3878,80,28
e) Subsidiaries and/or Joint Ventures		141,32,51		109,56,92
f) Others				
i) Units of U T I/ Mutual funds / VCF's etc.	33,11,16		65,73,11	
ii) Certificate of Deposits	---		224,66,38	
iii) Commercial Papers	—		—	
iv) PTCs	—		—	
v) Others	---	33,11,16	—	290,39,49
TOTAL		**68274,11,97**		**68866,95,10**
II) Investments outside India		---		—
TOTAL		—		—
GRAND TOTAL (I & II)		**68274,11,97**		**68866,95,10**
B. a) Gross Investments In India	68592,86,45		69215,26,30	
Less : Depreciation on Investment	15,04,52		260,06,73	
Less : Provisions on Investment	303,69,96		88,24,47	68866,95,10
Net Investment		68274,11,97		68866,95,10
b) Gross Investments outside India		---		—
TOTAL (a & b)		**68274,11,97**		**68866,95,10**

SCHEDULE - 9 ADVANCES

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
A. i) Bills purchased and discounted	3531,09,78		903,20,06	
ii) Cash credits Overdrafts & Loans repayable on demand	51489,78,04		49434,02,06	
iii) Term Loans	145219,00,61	200239,88,43	120883,45,00	171220,67,12
TOTAL		**200239,88,43**		**171220,67,12**
B. i) Secured by tangible assets (includes advances against Book Debts	162329,35,19		139173,61,26	
ii) Covered by Bank/ Government Guarantees	1641,25,42		853,39,61	
iii) Unsecured	36269,27,82	200239,88,43	31193,66,25	171220,67,12
TOTAL		**200239,88,43**		**171220,67,12**
C. I. Advances in India				
i) Priority Sector	81079,58,53		64251,20,74	
ii) Public Sector	35750,96,35		30556,87,64	
iii) Banks	741,94,95		729,76,39	
iv) Others	82667,38,60		75682,82,35	
II. Advances outside India	---	**200239,88,43**	---	**171220,67,12**
TOTAL (C.I & C.II)		**200239,88,43**		**171220,67,12**

SCHEDULE - 10 FIXED ASSETS

(₹ in thousands)

	As on 31st March 2024 (Current Year)		As on 31st March 2023 (Previous Year)	
I. Premises				
1. At cost as on 31st March of the preceding year (includes increase in the value on account of revaluation of certain premises in earlier years)	1937,74,81		1928,67,42	
2. Addition during the year	13,47,64		10,75,09	
3. Addition on account of revaluation during the year	---		---	
	1951,22,45		1939,42,51	
4. Deduction during the year	---		1,67,70	
	1951,22,45		1937,74,81	
5. Depreciation to date	347,11,69	1604,10,76	314,49,11	1623,25,70
II. Capital Work-in-progress		9,69,53		7,50,58
III. Other Fixed Assets (including furniture and fixtures)				
1. At cost as on 31st March of the preceding year	1608,07,67		1636,77,79	
2. Addition during the year	263,24,02		368,11,09	
	1871,31,69		2004,88,88	
3. Deduction during the year	35,41,96		396,81,21	
	1835,89,73		1608,07,67	
4. Depreciation to date	1240,10,03	595,79,70	1082,12,98	525,94,69
TOTAL (I, II & III)		**2209,59,99**		**2156,70,97**

BANK OF MAHARASHTRA

(FY 2023-24)

SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES

(ANNEXED TO AND FORMING PART OF THE STANDALONE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024.)

1. Basis of Preparation of Financial Statements:

1.1 The financial statements are prepared under the historical cost conventions except as otherwise stated and conform to the Generally Accepted Accounting Principles (GAAP) which include statutory provisions, practices prevailing within the Banking Industry in India, the regulatory/ Reserve Bank of India ("RBI") guidelines, applicable Accounting Standards/ Guidance Notes issued by the Institute of Chartered Accountants of India (ICAI).

1.2 **Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of Assets and Liabilities (including contingent liabilities) as of the date of financial statements and reported income and expenses for the year under report. Management is of the view that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revisions to the accounting estimates shall be recognized prospectively unless otherwise stated.

1.3 Revenue and costs are accounted for on accrual basis except as stated in para 6.1 below.

1.4 The accounting policies with regard to Revenue Recognition, Investments and Advances are in conformity with the prudential accounting norms and guidelines issued by Reserve Bank of India from time to time.

2. Foreign Exchange Transactions:

2.1 The foreign currency transactions are translated at the weekly average closing rates for the preceding week as published by Foreign Exchange Dealers' Association of India (FEDAI). Revaluation of foreign currency assets and liabilities as on Balance Sheet date is done at the closing exchange rate published by FEDAI and the resultant profit/loss is accounted for in the Profit & Loss Account.

2.2 Outstanding Forward Foreign Exchange Contracts are stated at contracted rates and revalued/ marked to market as on quarterly basis and on Balance Sheet date at the exchange rates published by FBIL for specified maturities by discounting the same at the Modified MIFOR rate published by Financial Benchmarks India Pvt. Ltd. [FBIL] i.e. on PV01 basis. The resulting profit/loss, on revaluation, is recognized in the Profit & Loss Account in accordance with RBI / FEDAI guidelines and the effect is taken to "Other Assets" in case of gain or to "Other Liabilities" in case of loss.

2.3 Contingent Liabilities on account of Guarantees and Letters of Credit issued in foreign currency are stated in the Balance Sheet at the closing exchange rates published by FEDAI.

2.4 Credit exposure of the un-hedged foreign currency exposure, if any, of the constituents shall attract provisioning and capital requirements as per RBI guidelines.

3. Investments:

As per Reserve Bank of India guidelines, the investments are classified and valued as under:

3.1 Investments are classified in the following categories:

a. Held to Maturity (HTM)
b. Available for sale (AFS)
c. Held for trading (HFT)

3.2 All the investments are further classified in the following six baskets in conformity with the requirement of Form-A of Third Schedule to the Banking Regulation Act, 1949:

a. Government Securities
b. Other approved Securities
c. Shares
d. Debentures and Bonds
e. Subsidiaries and Joint Ventures
f. Others (Commercial Papers, Mutual Fund Units etc.)

3.3 Bank decides the category of each investment at the time of acquisition and classifies the same accordingly. Shifting of securities from one category to another, other than shifting / transfer from HFT to AFS category, is done once in a year with the approval of Board of Directors, at the least of acquisition cost / book value / market value on the date of shifting. The depreciation, if any, on such shifting is provided for and the book value of the security is adjusted accordingly. The transfer of securities from one category to another is made as per permission from or guidelines of RBI. Transfer / shifting of investments from HFT to AFS category will be executed under exceptional circumstances, like not being able to sell the securities within 90 days due to tight liquidity conditions, or extreme volatility, or market becoming unidirectional.

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3.4 REPO / Reverse REPO / Standing Deposit Facility

The Bank has adopted the Uniform Accounting Procedure prescribed by the RBI for accounting of market Repo and Reverse Repo transactions. Repo and Reverse Repo transactions are treated as Collateralized Borrowing / Lending Operations with an agreement to repurchase on the agreed terms. Securities sold under Repo are continued to be shown under investment and Securities purchased under Reverse Repo are not included in investment. Outstanding Repo / Term Repo is disclosed as borrowing and outstanding Reverse Repo is disclosed as lending. Costs and revenues are accounted for as interest expenditure / income, as the case may be.

3.5 Cost of investments is determined on the basis of Weighted Average Price method.

Interest paid for broken period / interest received for broken period at the time of purchase / sale of fixed income securities is treated as revenue expenditure / income.

Brokerage / incentive received / paid at the time of purchase/sale of investment is deducted / added from the amount of investment.

3.6 Valuation of investments:

a. Held to Maturity:

i. Securities under the category 'Held to Maturity' are valued at weighted average acquisition cost. Wherever the cost of security is higher than the face value, the premium is amortized over the remaining period of maturity on straight line basis. In case where the cost price is less than the face value, the difference is ignored.

ii. In case of investments in subsidiaries and joint ventures permanent diminution in value is recognized and provided for; investment in RRB is valued at carrying cost.

iii. On sale of investments in this category (a) the net profit is initially taken to profit and loss account and thereafter such profit net of applicable taxes and proportionate transfer to statutory reserve is appropriated to the 'Capital Reserve account'; and (b) the net loss is charged to the Profit & Loss Account.

b. Available for Sale:

The individual securities under this category are marked to market on a quarterly basis and on each balance sheet date. Central/ State Government securities are valued at market rates declared by FBIL. Other approved securities, debentures and bonds are valued as per the yield curve, average credit spread rating and methodology suggested by FIMMDA. Quoted shares are valued at market rates. Unquoted shares are valued at break-up value ascertained from the latest available Balance Sheet i.e. Balance Sheet of immediate preceding year and in case the latest Balance Sheet is not available, the same is valued at Re.1/- per company / scrip.

Investments in discounted instruments, viz. Treasury Bills, Certificate of Deposits, Commercial Papers, Zero Coupon Bonds are valued at carrying cost. Mutual Fund Instruments are valued at market rate or repurchase price or net asset value in that order depending on their availability. Investments in Security Receipts (SRs) /Pass Through Certificates (PTCs) issued by Asset Reconstruction Companies (ARCs) in respect of financial assets sold to ARCs are carried at lower of redemption value and net book value (i.e. book value less provision held) of the financial assets.

Based on the above valuation under each of six-sub classifications under 'Available for Sale':

i. If it results in appreciation, the same is ignored.

ii. If it results in net depreciation, the same is charged to Profit & Loss account and credited to Provision for Depreciation on Investments (AFS) in the liability side.

Provided that, depreciation, if any, on equity shares allotted consequent to implementation of Strategic Debt Restructuring (SDR) shall be provided for over a maximum of 4 calendar quarters on straight line basis from the date of conversion of debt into equity.

iii. The book value of securities is not changed in respect of marked to market (MTM) except as required by the RBI guidelines.

iv. Profit or Loss on sale of investment in this category is accounted for in the Profit and loss account.

c. Held for Trading:

i. The individual securities under this category are held at original cost and are marked to market every month and each balance sheet date. Central/ State Government securities are valued at market rates declared by FBIL. Other approved securities, debentures and bonds are valued as per the yield curve; average credit spread rating and methodology suggested by FIMMDA. Quoted Shares are valued at market rates.

ii. Investments in discounted instruments, viz. Treasury Bills, Certificate of Deposits, Commercial Papers, Zero Coupon Bonds are valued at carrying cost. Mutual Fund Instruments are valued at market rate or repurchase price or net asset value in that order depending on their availability. Investments in SRs / PTCs issued by ARCs in respect of financial assets sold to ARCs are carried at lower of redemption value and net book value (i.e. book value less provision held), of the financial assets.

iii. Net basket-wise depreciation if any, is charged to Profit & Loss Account and credited to Provision on Depreciation on Investment (HFT) under liability. Net appreciation, if any is ignored. The book value of the securities is not changed after revaluation except as required by the RBI guidelines.

iv. Profit or loss on sale of investment in this category is accounted for in the Profit & Loss Account.

d. Classification of and provisions on investments, including on restructured investments, are made in accordance with the prudential norms prescribed by and guidelines of RBI from time to time.

e. Costs such as brokerage, fees, commission, taxes etc. incurred at the time of acquisition of securities are capitalized.

3.7 Derivatives:

Interest Rate Swaps:

i. Valuation:

a. Hedging Swaps: Interest Rate Swaps for hedging assets and liabilities are not marked to market.

b. Trading Swaps: Interest Rate Swaps for trading purpose are marked to market.

ii. Accounting of income on derivative deals:

a. Hedging Swaps: Income is accounted for on realization basis. Expenditure, if any, is accounted for on accrual basis, if ascertainable.

b. Trading Swaps: Income or expenditure is accounted for on realization basis on settlement date.

iii. Accounting of gain or loss on termination of swaps:

a. Hedging Swaps: Any gain or loss on the terminated swap is recognized over the shorter of (a) the remaining contractual life of the swap or (b) the remaining life of the asset/ liability.

b. Trading Swaps: Any gain or loss on terminated swap is recognized as income or expenditure in the year of termination.

3.8 Investment Fluctuation Reserve:

As per RBI circular number RBI/DOR/2021-22/81 DOR.MRG.42/21.04.141/2021-22 DATED AUG 25,2021 as updated till March 31,2024 Investment Fluctuation Reserve (IFR) is created to build up of adequate reserves to protect the bank against increase in yields.

Transfer to IFR is lower of the following –

a. Net profit on sale of Investments during the year or

b. Net profit for the year less mandatory appropriations, until the amount of IFR is at least 2 percent of the HFT and AFS portfolio, on a continuing basis

Investment Reserve Account (IRA):

In the event, provisions created on account of depreciation in the 'AFS' or 'HFT' categories are found to be in excess of the required amount in any year, the excess shall be credited to the Profit & Loss Account and an equivalent amount (net of taxes, if any and net of transfer to Statutory Reserves as applicable to such excess provision) shall be appropriated to an IRA Account in Schedule 2 – "Reserves & Surplus" under the head "Revenue and Other Reserves".

4. Advances:

4.1 Advances are disclosed net of write offs, provisions made for non-performing assets, claims settled with the credit guarantee institutions, provision for diminution in fair value for restructured advances and bills rediscounted.

4.2 Classification of advances and provisions thereon are made in accordance with the prudential norms prescribed by and guidelines of RBI from time to time, except in respect of following category of advances, provision on NPAs are made higher than the rate prescribed by RBI -

Sub-Standard - 20%

Doubtful Assets One to three years - 50% on secured portion

4.3 Provision for performing assets, other than provision on standard restructured advances, is shown under the head "Other liabilities and provisions".

4.4 In respect of advances under SDR, provision is made in accordance with RBI guidelines, within a maximum period of four quarters.

4.5 In case of financial assets sold to Asset Reconstruction Company (ARC)/ Securitization Company (SC), if the sale is at a price higher than the NBV, the surplus is retained and utilised to meet the shortfall/loss on account of sale of other financial assets to SC/ARC. If the sale is at a price below the net book value (NBV), (i.e. outstanding less provision held) the shortfall is to be debited to the Profit and Loss account. However, if surplus is available, such shortfall will be absorbed in the surplus. Any shortfall arising due to sale of NPA will be amortised over a period of two years if not absorbed in the surplus.

Excess provision arising out of sale of NPAs are reversed only when the cash received (by way of initial consideration only/or redemption of SRs/PTC) is higher than the net book value (NBV) of the asset. Reversal of excess provision will be limited to the extent to which cash received exceeds the NBV of the asset.

5. Fixed Assets and Depreciation:

5.1 Premises and Other Fixed Assets are carried at cost less accumulated depreciation/ amortization, except for certain premises, which were revalued and stated at revalued amount.

Cost includes cost of purchase, taxes as per GST law and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability

5.2 Depreciation on fixed assets is provided for at the rates specified below, so as to write down value of assets to Rupee One over the residual life of the assets.

S. N.	Category of Asset	Useful Life of Assets (In Year)	Rate of Depreciation (%)	Method of depreciation
1	Building & Premises	60	1.667	SLM
2	General Items including Safe	10	10	SLM
3	Electrical – Television, Mobile Phones, Home Theater, Printer, Camera	3	33.33	SLM
4	Electrical Equipment's- Others	7	14.29	SLM
5	Office Machinery	5	20	SLM
6	Motor Vehicles	8	12.5	SLM
7	Safe Deposit Vaults	10	10	SLM
8	Computers & Laptops	3	33.33	SLM
9	ATM	7	14.29	SLM
10	UPS	5	20	SLM
11	BNA	7	14.29	SLM
12	Cash Re-cycler	7	14.29	SLM

*SLM means Straight Line Method

5.3 In respect of assets acquired during the year, depreciation is provided on proportionate basis for the number of days the assets have been put to use during the year.

Similarly, in respect of assets sold / discarded during the year, depreciation is provided on proportionate basis till the number of days the assets had been put to use during the year.

5.4 Eligible fixed assets are revalued once in every three years. Revalued portion of fixed assets net of salvage value (over and above the cost of fixed assets) is depreciated on diminishing balance method over the residual life of the assets as certified by approved valuers at the time of valuation.

Revaluation reserve pertaining to lease hold lands, is amortised on straight line method over the residual life of the lease period.

Depreciation on revalued portion of fixed assets, over and above the cost is debited to Profit & Loss account. Amount of Revaluation Reserve to the extent of depreciation related to revalued portion of fixed assets over and above the cost debited to profit & loss account is transferred to Revenue Reserve from Revaluation Reserve.

5.5 In respect of leasehold premises, the lease premium, if any, is amortised over the period of lease on SLM basis in accordance with AS 19.

6. Revenue Recognition

6.1 All revenues and costs are accounted for on accrual basis except the following items, which are accounted for on cash basis:-

a. Interest on Advances and Investments identified as Non-Performing Assets according to the prudential norms and guidelines issued by RBI, from time to time.

b. Income from commission like Government business, Mutual Fund business, credit & debit cards issued, Annual maintenance charges for cards and Locker Rent.

c. Interest for overdue period on bills purchased and bills discounted.

d. Insurance claims.

e. Remuneration on Debenture Trustee Business.

f. Loan Processing Fees.

g. Income from Merchant Banking Operations and Underwriting Commission.

h. Transaction processing fees received on utility bill pay services through internet banking.

6.2 Pursuant to RBI guidelines, the interest payable on overdue term deposit is provided on accrual basis at rate of interest as applicable to saving account or contracted rate of interest on the matured TD, whichever is lower from 02.07.2021

7. Employees' Benefits:

Defined Contribution Plan: The contribution paid/ payable under defined contribution benefit schemes are charged to Profit & Loss Account.

Defined Benefit Plans: All eligible employees are entitled to receive benefits under the Bank's Gratuity, Pension & Privilege Leave schemes which are valued based on the principles laid down in AS -15, Employees Benefit (Revised) issued by Institute of Chartered Accountants of India. Bank's liabilities towards defined benefit schemes are determined by way of provisions and adjusted on the basis of an actuarial valuation report provided by the Actuaries appointed by the bank and made at the end of each quarter/financial year. Actuarial gains and losses are recognized in the Profit & Loss Account.

Other Employee Benefits such as Leave Fare Concession, Silver jubilee Award, resettlement allowance, and retirement benefit are provided based on Actuarial valuation.

8. Segment Reporting:

The Bank recognizes Business Segment as its Primary Segment in compliance with the RBI Guidelines and in compliance with the Accounting Standard 17 issued by ICAI.

9. Impairment of Assets:

Impairment losses if any, on fixed assets including revalued fixed assets are recognized in accordance with Accounting Standard 28- Impairment of Assets issued by the ICAI and charged to Profit & Loss Account. Assets are reviewed for Impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

10. Provisions Contingent Liabilities and Contingent Assets:

As per the Accounting Standard 29-"Provisions, Contingent Liabilities and Contingent Assets" issued by ICAI, the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liability is disclosed unless the possibility of an outflow of resources embodying economic benefit is remote.

Contingent assets are not recognized in the financial statements since this may result in the recognition of the income that may not be realized.

11. Net Profit, Provisions and Contingencies:

The Net Profit disclosed is after making the Provisions and Contingencies which include adjustment to the value of investments, write off of bad debts, provision for taxation (including deferred tax), and provision for advances including cases identified as fraud and contingencies /others.

12. Income Tax:

The provision for tax for the year comprises liability towards current Income Tax, and Deferred Tax. The deferred tax asset/ liability is recognized, subject to the consideration of prudence, taking into account the timing differences between the taxable income and accounting income, in terms of the Accounting Standard 22 issued by ICAI. The effect of change in tax rates on deferred tax assets and liabilities is recognized in the Profit & Loss Account in the period of applicability of the change.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized and re-assessed at each reporting period based on management judgement as to whether their realization is considered as reasonably certain.

In cases of unabsorbed depreciation or carried forward loss under taxation laws, all deferred tax assets are recognized only if there is virtual certainty of realization of such assets supported by convincing evidence.

Interest income on refund of Income Tax is accounted for in the year; the order is passed by the concerned authority.

The demand raised by the Tax authorities including the interest thereon is provided for when such demand is accepted by the bank and the same is not contested before appellate authority OR when such demand is upheld by jurisdictional tribunal and there is no favorable judgement of other tribunal on identical issue and bank does not prefer to go before High Court OR when such demand is upheld by High Court.

13. Earnings per Share:

The bank reports basic and diluted earnings per equity share in accordance with the Accounting Standard (AS-20) "Earnings Per Share" issued by ICAI. Basic Earnings per share is arrived by dividing net profit after tax with the weighted average number of equity shares outstanding for the period. The diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Diluted earnings per share reflects the potential dilution that could occur in earnings per share if securities or other contracts to issue equity share are exercised or converted during the period.

SCHEDULE 18: NOTES ON ACCOUNTS

(Note: Figures in bracket relate to previous year)

(ANNEXED TO AND FORMING PART OF THE STANDALONE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024.)

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount ₹ in Crores)

S. N.	Particulars	31.03.2024	31.03.2023
i)	Common Equity Tier 1 capital (CET 1) including CCB	18275.07	14253.78
ii)	Additional Tier 1 capital	1790.00	1790.00
iii)	Tier 1 capital (i + ii)	20065.07	16043.78
iv)	Tier 2 capital	5346.02	4379.98
v)	Total capital (Tier 1+Tier 2)	25411.09	20423.76
vi)	Total Risk Weighted Assets (RWAs)	146180.67	112617.60
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)	12.50%	12.66%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.72%	14.25%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.66%	3.89%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.38%	*18.14%
xi)	Leverage Ratio	6.27%	5.72%
xii)	Percentage of the shareholding of Government of India (%)	86.46%	90.97%
xiii)	Amount of paid-up equity capital raised during the year	1000.00	---
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: • Amount of Perpetual Non-Cumulative Preference Shares (PNCPS) • Basel III compliant Perpetual Debt Instruments (AT 1 Bond)	--- ---	--- 1590.00
xv)	Amount of Tier 2 capital raised during the year, of which: • Basel III compliant Tier II Bond	774.00	348.00

* Revised to 17.45% as per RBI direction

- During the year ended on March 31, 2024, Bank has raised Equity Share Capital (including Share Premium) of ₹1000 crores through Qualified Institutional Placements on June 08, 2023. The Bank has issued and allotted 35,08,77,190 equity shares of ₹10 each at a premium of ₹18.50 per share to the investors.
- The Bank has raised following bonds during the F.Y. 2023–24 as under:

Series	Type	ISIN No.	Date of Issue	Tenure	Amount (₹ in Crore)	Coupon Rate (In %)	Call Date
VI	Basel III Tier II	INE457A08142	18.09.2023	10 Years	515.00	7.98	18.09.2028
VII	Basel III Tier II	INE457A08159	14.12.2023	10 Years	259.00	7.99	14.12.2028

- During the FY 2023-24, Bank has not redeemed any Bond.

b) Draw down from Reserves

In accordance with the Accounting Standard – 10 'Property, Plant & Equipment', depreciation of ₹ 29.49 Crore (₹ 102.46 Crore) for the year on revalued portion of fixed assets has been charged to Profit and Loss Account. Equivalent amount of ₹ 29.49 Crore (₹ 102.46 Crore) has been transferred from Revaluation Reserve to Revenue Reserve.

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities as on 31.03.2024

(Amount ₹ in Crores)

Particulars	1 day	2 to 7 days	8 to 14 days	15 to 30 days	31days to 2 months	Over 2 months up to 3 months	Over 3 months up to 6 months	Over 6 months up to 1 Year	Over 1 Year up to 3 Years	Over 3 Years up to 5 Years	Over 5 Years	Total
Deposits	2244.22	4979.15	4547.68	8442.56	10135.44	16698.69	25242.98	76410.99	37940.52	18135.05	65969.90	**270747.16**
Gross Advances	2875.54	3409.71	3610.85	5183.22	11060.51	7372.93	13021.73	25355.62	45586.63	30775.87	55411.33	**203663.94**
Gross Investments	0.00	80.31	0.00	93.48	341.09	2997.25	782.45	3153.97	17317.44	10154.96	33671.92	**68592.86**
Borrowings	0.00	0.00	74.41	0.00	107.64	86.17	258.52	485.47	1598.94	0.00	5107.70	**7718.86**
Foreign Currency Assets	27.46	1727.41	73.14	1277.91	191.74	1645.97	1954.96	6769.10	0.00	0.00	0.00	**13667.69**
Foreign Currency Liabilities	369.41	2291.45	1.21	1025.09	9.44	1670.59	1595.32	6823.24	36.27	7.54	0.00	**13829.55**

Maturity pattern of certain items of assets and liabilities as on 31.03.2023

(Amount ₹ in Crores)

Particulars	1 day	2 to 7 days	8 to 14 days	15 to 30 days	31days to 2 months	Over 2 months up to 3 months	Over 3 months up to 6 months	Over 6 months up to 1 Year	Over 1 Year up to 3 Years	Over 3 Years up to 5 Years	Over 5 Years	Total
Deposits	1847.03	5260.78	3487.16	7012.35	12394.71	15665.81	15364.50	58071.66	38989.26	16780.10	59209.33	**234082.68**
Gross Advances	3691.05	2884.69	3294.03	4646.70	6030.95	5415.18	9308.56	20813.17	39602.21	34106.63	45326.31	**175119.49**
Gross Investments	0.00	396.70	0.00	313.90	3516.05	1197.48	1586.17	8891.70	13755.64	10710.11	28847.51	**69215.16**
Borrowings	40.23	3997.76	0.00	535.57	40.48	44.68	136.53	277.25	859.46	500.00	4333.70	**10765.66**
Foreign Currency Assets	65.33	1791.78	71.25	972.74	225.30	485.07	1355.98	1811.81	0.00	0.00	0.00	**6779.26**
Foreign Currency Liabilities	418.63	2318.07	4.33	1068.93	29.57	518.30	958.58	1449.07	68.08	20.28	0.00	**6853.84**

This classification of Savings Bank and Current Deposits is based on behavioral pattern approved by the Board / ALCO.

b) Liquidity coverage ratio (LCR)

Quantitative Disclosure:

(Amount ₹ in Crores)

		Qtr. June 2023		Qtr. Sept. 2023		Qtr. Dec. 2023		Qtr. March 2024	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets (HQLAs		55734.43		62100.95		56287.06		61981.85
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	155827.76	11814.59	158640.59	12076.81	160798.83	12268.00	163308.84	12441.96
(i)	Stable Deposits	75363.74	3768.19	75744.90	3787.24	76237.75	3811.89	77778.58	3888.93
(ii)	Less stable deposits	80464.02	8046.40	82895.69	8289.57	84561.08	8456.11	85530.26	8553.03
3	Unsecured wholesale funding, of which:	60029.70	27824.54	65666.34	30457.76	64178.04	29042.84	75000.45	33980.30
(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Non-operational deposits (all counterparties)	60029.70	27824.54	65666.34	30457.76	64178.04	29042.84	75000.45	33980.30
(iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding	2516.29	0.00	2600.82	0.00	1990.25	0.00	138.89	0.00
5	Additional requirements, of which:	0.00	0.00	0.00	0.00	0.00	0.00	36330.54	5683.99
(i)	Outflows related to derivative exposures and other collateral requirements	0.00	0.00	0.00	0.00	0.00	0.00	7.82	7.82
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity products	0.00	0.00	0.00	0.00	0.00	0.00	36322.72	5676.17
6	Other contractual funding obligations	243.33	243.33	301.72	301.72	273.46	273.46	353.83	353.83
7	Other contingent funding obligations	46905.24	6077.66	50162.15	5806.20	49871.34	6063.51	14165.61	492.03
8	**Total Cash Outflows**		45960.13		48642.49		47647.81		52952.10
Cash Inflows									
9	Secured lending (e.g. reverse repos)	143.74	0.00	674.21	0.00	896.77	0.00	4780.44	0.00
10	Inflows from fully performing exposures	5901.83	3524.83	7828.98	4610.90	7737.23	4438.75	6835.42	3995.34
11	Other cash inflows	1045.12	809.79	910.01	746.75	912.30	685.47	882.15	682.99
12	Total Cash Inflows		4334.62		5357.65		5124.22		4678.32
13	Total HQLA		55734.43		62100.95		56287.06		61981.85
14	Total Net Cash Outflows		41625.50		43284.84		42523.59		48273.78
15	Liquidity Coverage Ratio (%)		**133.89%**		**143.47%**		**132.37%**		**128.40%**

(Amount ₹ in Crores)

		Qtr. June 2022		Qtr. Sept. 2022		Qtr. Dec. 2022		Qtr. March 2023	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets (HQLAs		51117.76		44548.76		43631.75		48068.92
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	148499.50	11104.72	148839.73	11136.13	150471.90	11277.42	153024.59	11576.75
(i)	Stable Deposits	74904.58	3745.23	74956.94	3747.85	75395.39	3769.77	74514.25	3725.71
(ii)	Less stable deposits	73594.91	7359.49	73882.79	7388.28	75076.51	7507.65	78510.35	7851.03
3	Unsecured wholesale funding, of which:	41200.66	20151.14	36545.52	17897.83	36470.86	17905.93	43837.81	19549.62
(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Non-operational deposits (all counterparties)	41200.66	20151.14	36545.52	17897.83	36470.86	17905.93	43837.81	19549.62
(iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding	4121.35	0.00	13452.44	0.00	13515.32	0.00	9747.92	0.00
5	Additional requirements, of which:	7.41	7.41	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Outflows related to derivative exposures and other collateral requirements	7.41	7.41	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Other contractual funding obligations	659.80	659.80	574.48	574.48	377.36	377.36	313.61	313.61
7	Other contingent funding obligations	37977.57	2886.81	40202.28	4571.56	41479.99	5409.29	41464.41	6001.19
8	**Total Cash Outflows**		**34809.88**		**34179.99**		**34970.00**		**37441.18**
Cash Inflows									
9	Secured lending (e.g. reverse repos)	418.57	0.00	136.27	0.00	16.79	0.00	1.04	0.00
10	Inflows from fully performing exposures	6554.97	5562.74	6851.36	4369.12	5809.35	3579.59	5978.51	3676.27
11	Other cash inflows	2246.74	2006.01	972.09	852.10	1644.63	1398.20	1156.00	985.51
12	Total Cash Inflows		7568.74		5221.22		4977.80		4661.78
13	Total HQLA		51117.76		44548.76		43631.75		48068.92
14	Total Net Cash Outflows		27241.14		28958.77		29992.20		32779.40
15	Liquidity Coverage Ratio (%)		**187.65%**		**153.84%**		**145.48%**		**146.64%**

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भारत सरकार का उद्यम
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बेटी बचाओ बेटी पढ़ाओ

Data is presented as simple averages of daily observations over the previous quarter (i.e. the average is calculated over a period of 90 days). The simple average are calculated on daily observations over the previous quarters. The un-weighted value of inflows and outflows are calculated as the outstanding balances of various categories or types of liabilities, off balance sheet items or contractual receivables. The weighted value of HQLA are calculated as the value after haircuts are applied. The weighted value for inflows and outflows are calculated as the value after the inflow and outflow rates are applied. Total HQLA and total net cash outflows are disclosed as the adjusted value, where the adjusted value of HQLA is the value of total HQLA after the application of both haircuts and any applicable caps on Level 2B and Level 2 assets as indicated in this Framework. The adjusted value of net cash outflows is calculated after the cap on inflows is applied, if applicable.

Qualitative Disclosure:

From 01st January 2015, the bank has implemented guidelines on Liquidity Coverage Ratio (LCR) of the RBI.

The Liquidity Coverage Ratio (LCR) aims to ensure that a bank has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario.

The LCR is calculated by dividing the amount of High Quality Liquid Unencumbered Assets (HQLA) by the estimated net cash outflows over a stressed 30 calendar day period.

The net cash outflows are calculated by applying RBI prescribed outflow factors to the various categories of liabilities (deposits, unsecured and secured wholesale borrowings), as well as to undrawn commitments and derivative-related exposures, netted by inflows from assets maturing within 30 days. Average LCR on a daily basis for the quarter ended 31st March 2024 is 128.40%, above RBI prescribed minimum requirement of 100%.

i) Main drivers of LCR:

The Bank on a consolidated basis, during the three months ended 31st March 2024, had maintained average HQLA (after haircut) of Rs.619818.52 million. The HQLA is primarily driven by Government securities in excess of minimum SLR, Government securities within mandatory SLR requirement, to the extent allowed by RBI under MSF and the facility to avail liquidity for Liquidity coverage ratio. Also, cash, excess CRR maintained with RBI are important factors for Level 1 HQLA.

Level 2 HQLAs primarily consisted of BBB- and above rated corporate bonds and commercial papers not issued by financial entities.

ii) Intra-period changes as well as changes over time:

LCR were 130.60%,126.21% and 128.64% for the months ending January 2024, February 2024 and March 2024 as against regulatory requirement of 100%.

LCR has decreased from 157.49% for year end March 2023 to 138.18% for year end March 2024 mainly due to more increase in net cash outflow as compared to increase in HQLAs. HQLAs have increased on account of increase in SLR portfolio as compared to increase in statutory reserve ratios (SLR/CRR) on account of increase in NDTL.

iii) Composition of HQLAs:

- HQLAs consists of following components:

(Amount ₹ in Crores)

Particulars	Unweighted value	Weighted value
Level 1 assets	58468.95	58468.95
Level 2 A assets	825.04	701.29
Level 2 B assets	814.98	407.49

- In composition of HQLAs, excess SLR has increased from 19.49% for FY end 31.03.2023 to 24.35% for FY end 31.03.2024 and FALLCR has decreased from 67% for FY end 31.03.2023 to 63% for FY end 31.03.2024.
- Level 2 assets which are lower in quality as compared to Level 1 assets, constitute 1.86% of total stock of HQLA against maximum mandated level of 40%.

iv) Concentration of funding sources:

A significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the bank's total liabilities.

As on 31.03.2024, there is no significant counterparty deposit as well as borrowing.

Top 20 depositors (other than Certificate of Deposits) of the Bank constitute 9.77% of our total deposits which is well within limit of 15% as per ALM Policy.

Top 10 borrowings of the bank constitute 71.05% of total borrowings.

A significant instrument/product is defined as a single instrument/ product of group of similar instruments/products which in aggregate amount to more than 1% of the bank's total liabilities. Example of funding instruments/products- wholesale deposits, certificate of deposits, long term bonds etc. Significant instrument/product as of 31st March 2024 were bulk deposits i.e. 13.50% of total liabilities, Retail term deposits i.e. 26.57% of total liabilities, Demand deposits i.e. 46.49% of total liabilities and Certificate of deposits i.e. 1.60% of total liabilities.

v) Derivative exposures and potential collateral calls:

Derivative exposure is shown as Net Derivative cash inflows within 30 days. Inflows from derivative exposure arose due to maturing forwards.

vi) Currency mismatch in the LCR;

As per the RBI guidelines while the LCR standard is required to be met on one single currency, in order to better capture potential currency mismatch the LCR in each currency needs to be monitored. Accordingly, Bank is maintaining LCR on daily basis in INR and the same is compared against the regulatory requirement. Further bank does not have exposure to any other significant currencies*,hence LCR is prepared for INR currency.

(*A significant currency is one where aggregate liabilities denominated in the currency amount to 5% or more of the bank's total liabilities).

vii) A description of the degree of centralization of liquidity management and interaction between the group's units:

The liquidity management for the bank on enterprise wide basis is the responsibility of the Board of Directors. Board of Directors has delegated its responsibilities to a Committee of the Board called as the "Risk Management Committee of Board". The committee is responsible for overseeing the inter linkages between different types of risk and its impact on liquidity.

Bank has ALM policy which provides the broad guidelines under which all the entities within the group operate in terms of liquidity and interest rate risk.

LCR is computed and monitored on daily basis by the Bank and the same is shared with Treasury/Midoffice for liquidity management and discussed in Investment committee.

Further LCR for the latest month along with comparison of previous months is placed before ALCO on monthly basis. Moreover, LCR position along with other liquidity parameters is placed before RMC/Board on quarterly basis.

viii) The inflows and outflows in the LCR calculation that are not captured in the LCR common template but which the institution considers to be relevant for its liquidity profile are as under:

Details of average Outflows arising from contingent liabilities for yearend 31.03.2024 are as under:

(Amount ₹ in Crores)

Particulars	Unweighted value	Weighted value
Currently undrawn committed credit and liquidity facilities provided to	**35580.18**	**5548.37**
Retail and small business clients	15887.22	794.36
non-financial corporates, sovereigns and central banks, multilateral development banks, and PSEs – Credit facilities	14659.30	1465.93
non-financial corporates, sovereigns and central banks, multilateral development banks, and PSEs – Liquidity facilities	0.00	0.00
banks	0.00	0.00
other financial institutions (including securities firms, insurance companies) – Credit facilities	2909.30	1163.72
other financial institutions (including securities firms, insurance companies) – Liquidity facilities	300.00	300.00
other legal entity customers	1824.36	1824.36
Other contingent funding liabilities	**13992.29**	**489.89**
Guarantees, Letters of credit and Trade Finance	10486.53	314.60
Revocable credit and liquidity facilities	2129.79	106.49
Any other	1375.97	68.80

c) Net Stable Funding ratio (NSFR)

Quantitative Disclosure:

(Amount ₹ in Crores)

NSFR Disclosure Template as on 31.03.2024

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	18275.07	0.00	0.00	7436.02	25711.09
2.	Regulatory Capital	18275.07	0.00	0.00	7136.02	25411.09
3.	Other capital Instrument	0.00	0.00	0.00	300.00	300.00
4.	Retail deposits and deposits from small business customers: (5+6)	93432.38	37751.02	26072.91	14473.78	144994.75
5.	Stable deposits	45943.51	13497.46	9840.44	6300.76	65817.34
6.	Less stable deposits	47488.87	24253.56	16232.47	8173.02	79177.41
7.	Wholesale funding: (8+9)	49157.71	25536.25	24617.44	3514.55	39058.92
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	49157.71	25536.25	24617.44	3514.55	39058.92
10.	Other liabilities: (11+12)	793.84	10179.44	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	793.84	10179.44	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					209766.41
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					3324.88
15.	Deposits held at other financial institutions for operational purposes	6.32				3.16
16.	Performing loans and securities: (17+18+19+21+23)	75.45	29640.71	6494.00	122418.55	105319.07
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	17876.32	0.00	0.00	912.83
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2310.67	979.15	0.00	836.17
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	9451.91	5059.54	91583.96	81254.57
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1985.41	1062.78	19237.60	14028.54
21.	Performing residential mortgages, of which:	0.00	1.82	3.01	20933.03	13608.88
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1.82	3.01	20933.03	13608.88
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	75.45	0.00	452.30	9901.56	8706.61
24.	**Other assets: (sum of rows 25 to 29)**	**4313.24**	**0.00**	**0.00**	**31459.51**	**33505.75**
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	4313.24	0.00	0.00	31459.51	33505.75
30.	Off-balance sheet items		93094.64	1647.85	0.00	3980.46
31.	Total RSF (14+15+16+24+30)				---	146133.31
32.	Net Stable Funding Ratio (%)				—	**143.54%**

(Amount ₹ in Crores)

NSFR Disclosure Template as on 31.12.2023

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	15280.87	0.00	0.00	7278.04	22558.91
2.	Regulatory Capital	15280.87	0.00	0.00	6978.04	22258.91
3.	Other capital Instrument	0.00	0.00	0.00	300.00	300.00
4.	Retail deposits and deposits from small business customers: (5+6)	86931.70	36883.04	25585.43	15318.38	137778.04
5.	Stable deposits	43365.43	13221.78	9770.56	6709.78	63039.88
6.	Less stable deposits	43566.27	23661.26	15814.87	8608.60	74738.16
7.	Wholesale funding: (8+9)	36222.49	25799.86	18086.78	3010.93	37628.62
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	36222.49	25799.86	18086.78	3010.93	37628.62
10.	Other liabilities: (11+12)	797.89	8496.28	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	797.89	8496.28	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					197965.57
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					3251.85
15.	Deposits held at other financial institutions for operational purposes	12.51				6.25
16.	Performing loans and securities: (17+18+19+21+23)	75.04	15825.01	6466.36	115474.36	97325.32
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	5996.10	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2523.76	786.02	0.00	771.58
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	7303.59	5268.30	83996.08	73877.15
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1654.45	1193.41	19027.31	13791.68
21.	Performing residential mortgages, of which:	0.00	1.56	2.65	21752.63	14141.31
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1.56	2.65	21752.63	14141.31
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	75.03	0.00	409.39	9725.65	8535.28
24.	**Other assets: (sum of rows 25 to 29)**	4206.31	0.00	0.00	28960.62	30387.93
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	4206.31	0.00	0.00	28960.62	30387.93
30.	Off-balance sheet items		103324.58	1647.85	0.00	4500.89
31.	Total RSF (14+15+16+24+30)				---	135472.24
32.	Net Stable Funding Ratio (%)				—	**146.13%**

(Amount ₹ in Crores)

NSFR Disclosure Template as on 30.09.2023

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	15279.87	0.00	0.00	6933.21	22213.08
2.	Regulatory Capital	15279.87	0.00	0.00	6633.21	21913.08
3.	Other capital Instrument	0.00	0.00	0.00	300.00	300.00
4.	Retail deposits and deposits from small business customers: (5+6)	86060.81	34293.89	27316.83	15034.98	136195.65
5.	Stable deposits	43123.60	12732.03	9969.85	6570.54	62534.21
6.	Less stable deposits	42937.21	21561.86	13346.98	8464.44	73661.45
7.	Wholesale funding: (8+9)	35103.68	32429.99	9295.19	2739.78	34160.25
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	35103.68	32429.99	9295.19	2739.78	34160.25
10.	Other liabilities: (11+12)	801.94	7725.17	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	801.94	7725.17	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					192568.98
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					3382.66
15.	Deposits held at other financial institutions for operational purposes	39.93				19.97
16.	Performing loans and securities: (17+18+19+21+23)	83.35	13969.31	5959.30	111691.80	94514.84
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	2113.73	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2662.23	701.88	0.00	750.28
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	9191.86	5082.33	82142.55	72358.28
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	2573.72	1423.05	22999.91	16948.33
21.	Performing residential mortgages, of which:	0.00	1.49	3.12	19348.57	12578.88
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1.49	3.12	19348.57	12578.88
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	83.35	0.00	171.97	10200.68	8827.41
24.	**Other assets: (sum of rows 25 to 29)**	4271.72	0.00	0.00	29491.44	30594.16
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	4271.72	0.00	0.00	29491.44	30594.16
30.	Off-balance sheet items		87165.47	1647.85	0.00	3716.93
31.	Total RSF (14+15+16+24+30)				—	132228.56
32.	Net Stable Funding Ratio (%)				—	**145.63%**

(Amount ₹ in Crores)

NSFR Disclosure Template as on 30.06.2023

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	15264.89	0.00	0.00	6402.58	21667.47
2.	Regulatory Capital	15264.89	0.00	0.00	6202.58	21467.47
3.	Other capital Instrument	0.00	0.00	0.00	200.00	200.00
4.	Retail deposits and deposits from small business customers: (5+6)	86124.56	32091.21	28190.03	16282.69	135061.15
5.	Stable deposits	42922.00	12374.07	10622.68	7163.92	62622.81
6.	Less stable deposits	43202.56	19717.14	17567.35	9118.77	72438.34
7.	Wholesale funding: (8+9)	39425.33	28461.65	11932.81	3165.23	34449.53
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	39425.33	28461.65	11932.81	3165.23	34449.53
10.	Other liabilities: (11+12)	806.00	5289.99	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	806.00	5289.99	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					191178.16
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					3492.45
15.	Deposits held at other financial institutions for operational purposes	51.23				25.62
16.	Performing loans and securities: (17+18+19+21+23)	138.67	21379.19	4736.47	108562.39	91148.72
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	9362.00	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2428.00	716.58	0.00	722.63
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	9587.17	3845.27	78427.77	68674.16
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	2876.15	1153.58	23528.33	17308.28
21.	Performing residential mortgages, of which:	0.00	1.12	2.65	20341.16	13223.64
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1.12	2.65	20341.16	13223.64
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	138.67	0.00	171.97	9793.46	8528.00
24.	Other assets: (sum of rows 25 to 29)	3724.37	0.00	0.00	26872.91	26895.28
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	3724.37	0.00	0.00	26872.91	26895.28
30.	Off-balance sheet items		104300.33	1647.85	0.00	4571.83
31.	Total RSF (14+15+16+24+30)				---	126133.90
32.	Net Stable Funding Ratio (%)				—	**151.57%**

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Strengthening the Bond of Trust

(Amount ₹ in Crores)

NSFR Disclosure Template as on 31.03.2023

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	14253.78	0.00	0.00	6369.98	20623.76
2.	Regulatory Capital	14253.78	0.00	0.00	6169.98	20423.76
3.	Other capital Instrument	0.00	0.00	0.00	200.00	200.00
4.	Retail deposits and deposits from small business customers: (5+6)	84787.75	28967.89	27767.11	16388.82	130643.17
5.	Stable deposits	42950.23	11401.79	11101.82	7251.72	62181.15
6.	Less stable deposits	41837.52	17566.10	16665.29	9137.10	68462.02
7.	Wholesale funding: (8+9)	40030.85	23477.23	10024.10	4430.53	31098.65
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	40030.85	23477.23	10024.10	4430.53	31098.65
10.	Other liabilities: (11+12)	866.41	7700.71	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	866.41	7700.71	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					182365.58
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					3129.29
15.	Deposits held at other financial institutions for operational purposes	6.00				3.00
16.	Performing loans and securities: (17+18+19+21+23)	151.75	18439.68	6979.89	107050.78	83594.71
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	7332.00	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	3785.42	1342.76	0.00	1239.19
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	7321.35	5531.55	79064.01	62087.51
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	5344.59	4038.03	57716.73	42207.18
21.	Performing residential mortgages, of which:	0.00	0.91	2.03	18514.98	12036.21
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	0.91	2.03	18514.98	12036.21
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	151.75	0.00	103.55	9471.81	8231.80
24.	Other assets: (sum of rows 25 to 29)	3831.97	0.00	0.00	26409.56	25687.64
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	3831.97	0.00	0.00	26409.56	25687.64
30.	Off-balance sheet items		92894.65	1647.85	0.00	4007.44
31.	Total RSF (14+15+16+24+30)				—	116422.07
32.	Net Stable Funding Ratio (%)				—	**156.64%**

(Amount ₹ in Crores)

NSFR Disclosure Template as on 31.12.2022

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	12395.83	0.00	0.00	6268.99	18664.82
2.	Regulatory Capital	12395.83	0.00	0.00	6068.99	18464.82
3.	Other capital Instrument	0.00	0.00	0.00	200.00	200.00
4.	Retail deposits and deposits from small business customers: (5+6)	85843.51	40290.18	29439.19	18177.17	159305.75
5.	Stable deposits	37630.55	7653.48	7144.25	6158.98	55149.02
6.	Less stable deposits	48212.96	32636.70	22294.93	12018.19	104156.74
7.	Wholesale funding: (8+9)	24589.10	4643.58	3371.92	3384.60	8839.39
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	24589.10	4643.58	3371.92	3384.60	8839.39
10.	Other liabilities: (11+12)	870.00	15546.64	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	870.00	15546.64	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					186809.97
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					2682.97
15.	Deposits held at other financial institutions for operational purposes	14.99				7.49
16.	Performing loans and securities: (17+18+19+21+23)	83.13	16091.13	6015.79	96236.51	81518.09
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	6282.00	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	3391.38	1025.65	0.00	1021.53
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	6417.16	4762.72	69889.67	61222.12
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1732.63	1285.93	18870.21	13774.92
21.	Performing residential mortgages, of which:	0.00	0.59	2.22	16525.21	10742.79
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	0.59	2.22	16525.21	10742.79
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	83.13	0.00	225.21	9821.63	8531.65
24.	Other assets: (sum of rows 25 to 29)	3794.04	0.00	0.00	25620.21	24723.25
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	3794.04	0.00	0.00	25620.21	24723.25
30.	Off-balance sheet items		84861.81	1647.85	0.00	3613.13
31.	Total RSF (14+15+16+24+30)				—	112544.93
32.	Net Stable Funding Ratio (%)				—	**165.99%**

(Amount ₹ in Crores)

NSFR Disclosure Template as on 30.09.2022

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	12181.33	0.00	0.00	3977.93	17069.26
2.	Regulatory Capital	12181.33	0.00	0.00	3877.93	16969.26
3.	Other capital Instrument	0.00	0.00	0.00	100.00	100.00
4.	Retail deposits and deposits from small business customers: (5+6)	86383.58	30523.77	31283.96	19553.76	152408.82
5.	Stable deposits	34281.67	6651.69	6424.44	5591.70	50332.06
6.	Less stable deposits	52101.01	23872.08	24859.52	13962.06	102076.75
7.	Wholesale funding: (8+9)	21211.30	4213.98	2346.39	1186.03	7306.52
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	21211.30	4213.98	2346.39	1186.03	7306.52
10.	Other liabilities: (11+12)	839.11	20740.83	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	839.11	20740.83	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					176784.60
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					2795.72
15.	Deposits held at other financial institutions for operational purposes	102.20				51.10
16.	Performing loans and securities: (17+18+19+21+23)	107.20	11514.43	4666.6	84815.52	71577.01
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	2950.00	0.00	0.00	0.00
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2078.77	714.92	0.00	669.27
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	6482.84	3724.29	58048.54	51310.20
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1750.37	1005.56	15673.11	11565.48
21.	Performing residential mortgages, of which:	0.00	2.82	2.22	16803.13	10924.55
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	2.82	2.22	16803.13	10924.55
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	107.20	0.00	225.17	9963.85	8672.98
24.	Other assets: (sum of rows 25 to 29)	5475.79	0.00	0.00	21950.14	22580.93
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	5475.79	0.00	0.00	21950.14	22580.93
30.	Off-balance sheet items		87304.68	1647.85	0.00	3744.49
31.	Total RSF (14+15+16+24+30)				---	100749.24
32.	Net Stable Funding Ratio (%)				—	**175.47%**

NSFR Disclosure Template as on 30.06.2022

S. No.	Particulars	Unweighted Value by residual maturity: No maturity*	< 6 months	6 m to <1 yr	>=1 yr	Weighted Value
	ASF Item					
1.	Capital (2+3)	11805.78	0.00	0.00	4030.38	16036.16
2.	Regulatory Capital	11805.78	0.00	0.00	3930.38	15936.16
3.	Other capital Instrument	0.00	0.00	0.00	100.00	100.00
4.	Retail deposits and deposits from small business customers: (5+6)	81726.77	27697.50	27686.56	17671.70	142439.52
5.	Stable deposits	34652.84	6442.19	6325.27	5525.83	50391.43
6.	Less stable deposits	47073.93	21255.32	21361.30	12145.87	92048.09
7.	Wholesale funding: (8+9)	32553.20	5515.64	3574.51	1134.50	6548.79
8.	Operational deposits	0.00	0.00	0.00	0.00	0.00
9.	Other wholesale funding	32553.20	5515.64	3574.51	1134.50	6548.79
10.	Other liabilities: (11+12)	850.76	18501.97	0.00	0.00	0.00
11.	NSFR derivative liabilities		0.00	0.00	0.00	
12.	All other liabilities and equity not included in the above categories	850.76	18501.97	0.00	0.00	0.00
13.	Total ASF (1+4+7+10)					165024.46
	RSF Item					
14	Total NSFR high-quality liquid assets (HQLA)					2991.53
15.	Deposits held at other financial institutions for operational purposes	102.20				51.10
16.	Performing loans and securities: (17+18+19+21+23)	113.44	11296.33	8247.00	93024.61	79476.95
17.	Performing loans to financial institutions secured by Level 1 HQLA	0.00	3478.10	0.00	0.00	17.61
18.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	2603.68	3642.49	0.00	2211.80
19.	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	0.00	5211.92	4377.12	66609.30	57815.53
20.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	1407.22	1181.82	17984.51	12984.45
21.	Performing residential mortgages, of which:	0.00	2.63	2.22	16162.08	10507.78
22.	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0.00	2.63	2.22	16162.08	10507.78
23.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	113.44	0.00	225.17	10253.22	8924.25
24.	Other assets: (sum of rows 25 to 29)	5688.88	0.00	0.00	26463.91	24565.95
25.	Physical traded commodities, including gold	0.00				0.00
26.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27.	NSFR derivative assets		0.00	0.00	0.00	0.00
28.	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29.	All other assets not included in the above categories	5688.88	0.00	0.00	26463.91	24665.95
30.	Off-balance sheet items		71027.20	1647.85	0.00	2919.33
31.	Total RSF (14+15+16+24+30)				---	110104.86
32.	Net Stable Funding Ratio (%)				—	**149.88%**

*Items reported in the 'no maturity' time bucket do not have a stated maturity. These include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions and non-HQLA equities.

Qualitative Disclosure around NSFR:

The objective of NSFR is to ensure that bank maintains a stable funding profile in relation to the composition of its assets and off-balance sheet activities. A sustainable funding structure is intended to reduce the probability of erosion of a bank's liquidity position due to disruptions in a bank's regular sources of funding that would increase the risk of its failure and potentially lead to broader systemic stress. The NSFR limits overreliance on short-term wholesale funding, encourages better assessment of funding risk across all on- and off-balance sheet items, and promotes funding stability. The NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of Bank is a function of the liquidity characteristics and residual maturities of the various assets held by Bank as well as those of its off-balance sheet (OBS) exposures.

Main drivers of NSFR:

The Bank as on 31st March 2024, had maintained ASF of Rs 209766.41 cr. ASF consists of 38% from less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers and 31% from Stable non-maturity (demand) deposits and term deposits with residual maturity of less than one year provided by retail and small business customers.

RSF consists of 42% from "Other unencumbered performing loans with risk weights greater than 35% under the Standardized Approach and residual maturities of one year or more, excluding loans to financial institutions" line item.

NSFR for the quarter ended 31st March 2024 is 143.54%, above RBI prescribed minimum requirement of 100%.

NSFR has decreased from 146.13% as of 31.12.2023 to 143.54% as of 31.03.2024 due to increase in overall market interest rates and resultant decrease in overall liquidity in the system.

3. Investments

The Bank has classified the investment portfolio into three categories i.e. "Held to Maturity (HTM)", "Available for Sale (AFS)", and "Held for Trading (HFT)" and valued the investments in terms of the Reserve Bank of India (RBI) guidelines.

a) Composition of Investment Portfolio

(Amount ₹ in Crores)

Particulars	Investments in India: Government Securities		Other Approved Securities		Shares		Debentures and Bonds		Subsidiaries and/or Joint Ventures		Others		Total Investments in India		Investments Outside India		Total Investments	
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
Held to Maturity																		
Gross	48001.88	51192.83	0.00	0.00	0.00	0.00	55.02	471.14	141.33	109.57	28.78	70.37	48227.00	51483.90	0.00	0.00	48227.00	51843.90
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**48001.88**	**51192.83**	**0.00**	**0.00**	**0.00**	**0.00**	**55.02**	**471.14**	**141.33**	**109.57**	**28.78**	**70.37**	**48227.00**	**51843.90**	**0.00**	**0.00**	**48227.00**	**51843.90**
Available for Sale																		
Gross	16282.69	13182.79	0.00	0.00	330.92	388.62	3742.31	3447.20	0.00	0.00	9.94	352.74	20365.86	17371.36	0.00	0.00	20365.86	17371.36
Less: Provision for depreciation and NPI	2.08	122.64	0.00	0.00	7.38	53.42	303.67	39.54	0.00	0.00	5.60	132.72	318.74	348.31	0.00	0.00	318.74	348.31
Net	**16280.61**	**13060.15**	**0.00**	**0.00**	**323.54**	**335.20**	**3438.64**	**3407.66**	**0.00**	**0.00**	**4.34**	**220.03**	**20047.12**	**17023.05**	**0.00**	**0.00**	**20047.12**	**17023.05**
Held for Trading																		
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0,00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	**64284.57**	**64375.62**	0.00	0.00	**330.92**	**388.62**	**3797.33**	**3918.34**	**141.33**	**109.57**	**38.71**	**423.11**	**68592.86**	**69215.26**	**0.00**	**0.00**	**68592.86**	**69215.26**
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	31.45	23.95	0.00	0.00	0.00	0.00	31.45	23.95	0.00	0.00	31.45	23.95
Less: Provision for depreciation and NPI	2.08	122.64	0.00	0.00	7.38	53.42	272.22	15.59	0.00	0.00	5.60	132.72	287.29	324.36	0.00	0.00	287.29	324.36
Net	**64282.49**	**64252.98**	**0.00**	**0.00**	**323.54**	**335.20**	**3493.66**	**3878.80**	**141.33**	**109.57**	**33.11**	**290.39**	**68274.12**	**68866.95**	**0.00**	**0.00**	**68274.12**	**68866.95**

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b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve (₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
I) Movement of provisions held towards depreciation on investments (including NPI)		
a) Opening balance	348.31	502.71
b) Add: Provisions made during the year	266.96	723.70
c) Less: Write off / write back of excess provisions during the year	296.52	878.10
d) Closing balance	318.75	348.31
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	426.10	426.10
b) Add: Amount transferred during the year	---	---
c) Less: Drawdown	---	---
d) Closing balance	426.10	426.10
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	**2.09%**	**2.43%**

c) Sale and transfers to/from HTM category

As per RBI guidelines, an amount of **Rs.22.14 crore (Rs 12.29 Crore)** net of taxes and statutory reserves being profit on sale of investment in 'Held to Maturity' category is transferred to Capital Reserve.

The Bank has amortized **Rs. 103.95 crore during the year (Rs 112.94 Crore)** for securities classified under 'Held to Maturity' category, and the amount has been charged to Profit & Loss account by reducing value of the respective securities to that extent.

The value of the sales and transfer of securities to / from HTM category during the financial year 2023-24, excluding one-time transfer with the approval of the Board, sales to RBI under pre announced OMO auctions and as permitted by RBI does not exceed 5 percent of the book value of investments in HTM category at the beginning of financial year.

i. Computation of Transfer of Profit on Sale of Investment in HTM Category to Capital Reserve (₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Profit on sale of HTM Securities	39.44	21.90
Loss on HTM	–	–
Net Profit on sale of HTM Securities	39.44	21.90
Less: Income Tax @25.168%	9.92	5.51
Sub- Total	**29.51**	**16.39**
Less: 25.00% proportionate to Transfer to Statutory Reserves	7.38	4.10
Net Transfer to Capital reserve	**22.14**	**12.29**

ii. Computation of Transfer of Write Back on account of MTM Depreciation on Investment in AFS & HFT to Investment Reserve (₹ in Crores)

Particulars	As On 31.03.2024 A	As On 31.03.2023 B	Utilized during FY 2023-24 C	Diff. over prev. year (A-B+C)
MTM Depreciation AFS	15.05	260.07	131.86	-113.16
MTM Depreciation HFT	---	---	---	---
MTM Depreciation NPI	---	3.40	3.41	0.01
MTM Depreciation under SDR/S4A	26.74	60.89	36.13	1.98
Total	**41.78**	**324.36**	**171.41**	**-111.17**
Net Write Back Of Depreciation On MTM				111.17
Less : Income Tax @ 25.168%				27.98
Sub-Total				**83.19**
Less : 25% proportionate Transfer to Statutory Reserves				20.80
Net Transfer to Investment Reserve				**62.39**

iii. Details regarding shifting of securities from HFT to AFS category and securities from AFS & HFT to HTM Category be provided for FY 2023-24 & 2022-23. (₹ in Crores)

Portfolio	F.Y. 2023-24	F.Y. 2022-23
HFT to AFS	502.66	Nil
AFS to HTM	Nil	Nil

During the year, Bank has provided depreciation on investment for diminution in value on account of shifting of investments from 'Available for Sale' to 'Held to Maturity' category **Rs.0.00 Crore (Rs. 0.00 Crore)** and 'Held to Maturity' to 'Available for Sale' category **Rs.0.00 Crore (Rs. 0.00 Crore).**

iv. Details regarding security transferred from HTM category to AFS category for FY 2023-24 & 2022-23 (₹ in Crores)

Portfolio	F.Y. 2023-24	F.Y. 2022-23
HTM to AFS	2615.19	2937.30

d) Non-SLR investment portfolio

I. Non-performing non-SLR investments (₹ in Crores)

S.N.	Particulars	F.Y. 2023-24	F.Y. 2022-23
a)	Opening balance	28.82	446.37
b)	Additions during the year since 1st April	7.74	646.70
c)	Reductions during the above period (Including TWO)	4.22	*1064.25
d)	Closing balance	32.34	28.82
e)	Total provisions held	31.45	23.95

*Reduction on account of Technically Written off (TWO) investment is ₹ 892.05 crore for FY 2022-23.

ii) Issuer composition of non-SLR investments (₹ in Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities	
1	2	3		4		5	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
a)	PSUs	417.39	493.82	383.10	457.63	0.00	0.00
b)	FIs	513.44	868.71	473.21	828.49	0.00	0.00
c)	Banks	70.63	268.69	70.63	264.89	5.00	5.00
d)	Private Corporates	1976.56	1417.63	1976.56	1384.97	417.65	163.80
e)	Subsidiaries/ Joint Ventures	241.43	209.68	241.43	209.68	0.00	0.00
f)	Others	1088.85	1581.11	1088.85	1571.11	121.03	176.03
Sub Total		**4308.30**	**4839.64**	**4233.78**	**4716.77**	**538.68**	**344.83**
g)	Provision held (Includes Depre.)	316.66	225.67	316.66	227.92	299.93	24.26
Total		**3991.63**	**4613.97**	**3917.13**	**4488.85**	**238.75**	**320.57**

Contd....

(₹ in Crores)

Sr. No.	Issuer	Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	6		7	
		2023-24	2022-23	2023-24	2022-23
a)	PSUs	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	100.11	100.11
f)	Others	121.03	121.03	275.86	306.82
Sub Total		**121.03**	**121.03**	**375.97**	**406.93**
g)	Provision held (Includes Depre.)	0.00	0.00	0.00	0.00
Total		**121.03**	**121.03**	**375.97**	**406.93**

e) Repo transactions (in face value terms) (₹ in Crores)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on March 31, 2024
i) Securities sold under repo				
a) Government securities				
Repo Borrowing (LAF)	500 (Nil)	976 (1500)	38 (31)	Nil (Nil)
Repo Borrowing (Term)	Nil (500)	Nil (500)	Nil (500)	Nil (500)
b) Corporate debt securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
c) Any other securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii) Securities purchased under reverse repo				
a) Government securities	1902 (Nil)	5000 (10194)	93 (101)	Nil (Nil)
b) Corporate debt securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
c) Any other securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)

*Previous Year Figures are reported in bracket

Repo transactions other than LAF (₹ in Crores)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on March 31, 2024
i) Securities sold under repo				
a) Government securities	47 (Nil)	3882 (3970)	432 (512)	Nil (Nil)
b) Corporate debt securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
c) Any other securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii) Securities purchased under reverse repo				
a) Government securities	5 (Nil)	8588 (236)	1258 (56)	1976 (Nil)
b) Corporate debt securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
c) Any other securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)

*Previous Year Figures are reported in bracket

f) Government Security Lending (GSL) transactions (in face value terms)

As on March 31, 2024 (₹ in Crores)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Total Volume of transactions during the year	Outstanding as on March 31, 2024
Securities lent through GSL transactions	---	---	---	---	---
Securities borrowed through GSL transactions	---	---	---	---	---
Securities placed as collateral under GSL transactions	---	---	---	---	---
Securities received as collateral under GSL transactins	---	---	---	---	---

f) Government Security Lending (GSL) transactions (in face value terms)

As on March 31, 2023 (₹ in Crores)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Total Volume of transactions during the year	Outstanding as on March 31, 2023
Securities lent through GSL transactions	---	---	---	---	---
Securities borrowed through GSL transactions	---	---	---	---	---
Securities placed as collateral under GSL transactions	---	---	---	---	---
Securities received as collateral under GSL transactins	---	---	---	---	---

4. Asset quality

a) Classification of advances and provisions held

	Standard		Non-Performing								Total	
	Total Standard Advances		Sub standard		Doubtful		Loss		Total Non-Performing Advances			
	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Gross Standard Advances and NPAs												
Opening Balance	170785.50	129912.59	1466.97	1985.77	2691.87	3108.10	175.16	233.34	4334.00	5327.21	175119.50	135239.81
Add: Additions during the year (Net)									1255.20	1629.72		
Less: Reductions during the year*									1756.15	2622.93		
Closing balance	**199830.89**	**170785.50**	**1181.33**	**1466.97**	**2513.09**	**2691.87**	**138.63**	**175.16**	**3833.05**	**4334.00**	**203663.94**	**175119.50**
*Reductions in Gross NPAs due to:												
I) Upgradation									140.93	199.48	140.93	199.48
ii) Recoveries (excluding recoveries from upgraded accounts)									625.25	932.87	932.87	932.87
iii) Technical/ Prudential Write-offs									925.61	1311.98	925.61	1311.98
iv) Write-offs other than those under (iii) above									64.37	178.59	64.37	178.59
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	1540.11	1634.29	1100.76	1328.96	2590.34	2448.75	169.53	231.17	3860.63	4008.87	5400.74	5643.16
Add: Fresh provisions made during the year									2174.27	2253.10		
Less: Excess provision reversed/Write-off loans									2672.87	2401.35		
Closing Balance of Provisions held	**2355.51**	**1540.11**	**863.40**	**1100.76**	**2360.75**	**2590.34**	**137.88**	**169.53**	**3362.03**	**3860.63**	**5717.54**	**5400.74**
Net NPAs												
Opening Balance			362.22	656.81	63.33	617.59	5.63	2.17	435.18	1276.57	435.18	1276.57
Add: ECGC/DICGC Settled Amount									38.20	40.85	38.20	40.85
Gross Opening Balance									473.38	1317.42	473.38	1317.42
Add: Fresh additions during the year									514.60	559.80	514.60	559.80
Less: Reductions during the year									516.96	1403.84	516.96	1403.84
Gross Closing Balance									471.02	473.38	471.02	473.38
Less: ECGC/DICGC Settled Amount									62.03	38.20	62.03	38.20
Net Closing Balance			317.93	366.22	90.31	63.33	0.75	5.63	408.09	435.18	408.99	435.18
Floating Provisions												
Opening Balance											-	-
Add: Additional provisions made during the year											-	-
Less: Amount drawn down during the year											-	-
Closing balance of floating provisions											-	-
Technical write-offs and the recoveries made thereon												
Opening balance of Technical/ Prudential written-off accounts											19696.71	18791.70
Add: Technical/ Prudential write-offs during the year (including write-off made from fresh slippages)											3251.80	2235.24
Less: Recoveries made from previously technical/ prudential written-off accounts during the year #											3392.99	1330.23
Closing balance											**19555.53**	**19696.71**

Includes amount of Recovery in Technically Written off Account of Rs. 907.01 Crore (Rs.924.69 Crore) & upgradation of Rs. 140.86 Crore (Rs.19.34 Crore)

Ratios (in per cent)	F.Y. 2023-24	F.Y. 2022-23
Gross NPA to Gross Advances	1.88%	2.47%
Net NPA to Net Advances	0.20%	0.25%
Provision coverage ratio (including TWO)	98.34%	98.28%

b) Sector-wise Advances and Gross NPAs (₹ in Crores)

S. N.	Sector	F.Y. 2023-24			F.Y. 2022-23		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	30456.27	2425.70	7.96%	23400.00	2332.00	9.97%
b)	Advances to industries sector eligible as priority sector lending	13105.72	181.87	1.39%	9469.20	228.41	2.41%
c)	Services	29056.00	880.87	3.03%	23842.93	1045.22	4.38%
d)	Personal loans	11659.81	95.17	0.82%	10830.47	149.67	1.38%
	Subtotal (i)	**84277.80**	**3583.61**	**4.25%**	**67542.60**	**3755.30**	**5.56%**
ii)	Non-priority Sector						
a)	Agriculture and allied activities	–	–	–	–	–	–
b)	Industry	27840.52	37.03	0.13%	26387.26	47.00	0.18%
c)	Services	49193.17	81.54	0.17%	46517.78	372.97	0.80%
d)	Personal loans	42352.46	130.87	0.31%	34671.86	158.73	0.46%
	Sub-total (ii)	**119386.15**	**249.44**	**0.21%**	**107576.90**	**578.70**	**0.54%**
	Total (i + ii)	**203663.95**	**3833.05**	**1.88%**	**175119.50**	**4334.00**	**2.47%**

Details of advances wherein subsector advances is more than 10% of the total advances of sector:

S. N.	Sector / Sub-sector	FY 2023-24			FY 2022-23		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs
1)	Industry / Infrastructure	19245.36	0.64	0.00%	19202.12	1.04	0.00%

c) Overseas assets, NPAs and revenue (₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Total Assets	*100.20	*79.61
Total NPAs	0.00	0.00
Total Revenue	0.15	0.35

*Outstanding Balance in NOSTRO Accounts as on 31.03.2024 and 31.03.2023.

d) Particulars of resolution plan and restructuring

Impact of RBI Circular No RBI/2018-19/2013 DBR No BP.BC.45/21.04.048/2018-19 dated 07.06.2019 on resolution of stressed assets - Revised framework is as follows: (₹ in Crores)

Amount of Loans impacted by RBI Circular (A)	Amount of loans to be classified as NPA (B)	Amount of Loans as on 31.03.2024, out of (B) classified as NPA ©	Additional Provision required for loans covered under RBI circular (D)	Provision out of (D) already made by 31.03.2024
171.93	-	-	-	-

e) Divergence in Asset Classification & Provisioning

Banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either or both of the following conditions are satisfied:

(a) the additional provisioning for NPAs assessed by Reserve Bank of India as part of its supervisory process, exceeds 5 per cent of the reported profit before provisions and contingencies for the reference period and

(b) the additional Gross NPAs identified by Reserve Bank of India as part of its supervisory process exceed 5 per cent of the reported incremental Gross NPAs for the reference period.

As the divergences are within threshold limit as specified above, no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY 2022-23.

f) Disclosure of transfer of loan exposures

i) Details of loans not in default acquired or transferredduring the yearended 31st. March 2024 through assignment are given below:

Particulars	FY 2023-24	FY 2022-23
Aggregate amount of loans acquired (Rs. in Crore)	13228.05	8520.20
Weighted average residual maturity (in months)	30.08	27.29
Weighted average holding period by originator (in months)	7.11	6.36
Retention of beneficial economic interest by the originator	0.17%	10.32%
Tangible security coverage	21.03%	27.62%

The loans acquired are not rated as these are related to non-corporate borrowers

ii) Details stressed loans transferred or acquired are as under: (₹ in Crores)

Details of stressed loans transferred during the year			
A) Detail of Non-Performing Assets Transferred			
Particulars	**To ARCs**	**To permitted transferees**	**To other transferees (please specify)**
No: of accounts	3	Nil	Nil
Aggregate principal outstanding of loans transferred	640.68	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	NA	NA
Net book value of loans transferred (at the time of transfer)	0.00	NA	NA
Aggregate consideration	244.63*	NA	NA
Additional consideration realized in respect of accounts transferred in earlier years	Nil	NA	NA
*Cash amount of Rs.213.54 Crore received till 31.03.2024. However, SR amount of Rs.31.09 Crore is yet to be received.			
B) Detail of SMA Transferred: Nil			
C) Details of loans acquired during the year (NPA & SMA)			
Particulars	**From SCBs, RRBs, UCBs, SCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)**		**From ARCs**
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil

iii) Recovery Ratings assigned to O/s SRs as on 31.03.2024 by the credit rating agencies (₹ in Crores)

Recovery Rating Band*	Amount
RR1	----
RR2	----
RR3	----
RR4	----
RR5	----
Rating Withdrawn	----
Unrated	----
Total	**----**

*Recovery rating is as assigned by various external agencies.

g) Fraud accounts

Details on the number and amount of frauds as well as the provisioning thereon as per template as under.

(₹ in Crores)

Particulars	2023-24	2022-23
Number of Borrowal and Non Borrowalfrauds reported	34	87
Number of Digital payment related frauds where credentials have been compromised by customers themselves & no loss has been caused to the Bank	438	18
Total	**472**	**105**
Amount involved in fraud including digital payment related frauds (₹ crore)	74.06	933.27
Amount of provision made for such frauds (₹ crore) *	70.39	735.85
Amount of Un-amortised provision debited from 'other reserves' as at the end of the year (₹ crore)	---	---

*The Bank holds 100% provision i.e. of Rs. 70.39 Crore as of 31.03.2024 (Rs.735.85 Crore as of 31.03.2023)

h) Disclosure under Resolution Framework for COVID-19-related Stress

Details of resolution plan implemented under the RBI Resolution Framework for COVID-19 related stressed assets as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at March 31, 2024 are as under

बैंक ऑफ महाराष्ट्र
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(₹ in Crores)

Type of the Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ending March 31, 2024	Of (A) amount written off during the half-year ending March 31, 2024	Of (A) amount paid by the borrowers during the half-year ending March 31, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2024
Personal Loan	1745.48	117.39	56.86	181.94	1551.04
Corporate Persons*	804.76	0.00	0.00	210.00	629.64
Of which MSMEs	23.65	0.00	0.00	1.33	22.48
Others	0.00	0.00	0.00	0.00	0.00
Total	**2550.24**	**117.39**	**56.86**	**391.94**	**2180.68**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

The Bank continues to hold COVID-19 related provision as contingency provision amounting to ₹ 1200 crores as on 31st March 2024.

5. Exposures

a) Exposure to Real Estate Sector

(₹ in Crores)

S N	Category	31.03.2024	31.03.2023
a)	Direct exposure	43383.27	33771.02
i	Residential Mortgages –	38012.68	31129.34
	Of which Lending fully secured by mortgage on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans eligible for inclusion in priority sector advance may be shown separately)	24633.34	19504.20
ii	Commercial Real Estate – Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits.)	5370.59	2641.68
iii	Investments in Mortgage Backed Securities (MBS) and other securitized exposures – a. Residential, b. Commercial Real Estate.	Nil Nil	Nil Nil
b)	Indirect Exposure Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	4865.53	4430.00
	Total Exposure to Real Estate Sector	**48248.80**	**38201.02**

b) Exposure to capital market

(₹ in Crores)

	Particulars	31.03.2024	31.03.2023
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	56.89	64.69
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	---	---
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.12	0.11
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures/units of equity oriented mutual funds does not fully cover the advances;	---	---
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	0.02	0.27
vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	---	---
vii)	Bridge loans to companies against expected equity flows / issues;	---	---
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	---	---
ix)	Financing to stockbrokers for margin trading;	---	---
x)	All exposures to Venture Capital Funds (both registered and unregistered)	93.31	105.39
	Total Exposure to Capital Market	**150.34**	**170.46**

The details of Bank's Direct investment in equity shares on conversion of debt into equity as a part of strategic restructuring of debt which are exempt from Capital Market Exposure limits/regulatory ceilings/investment in para-banking activities and intra-group exposure, is as under:

(₹ in Crores)

Particulars	31.03.2024		31.03.2023	
	No. of accounts	Amount	No. of accounts	Amount
Investment in equity shares received/ allotted on account of conversion of debt into equity which are exempt from Capital Market Exposure limits/regulatory ceilings/investment in para-banking activities and intra-group exposure	5	98.87	10	235.81

c) Risk category-wise country exposure

(₹ in Crores)

Risk Category*	Exposure (net) as at March 31, 2024	Provision held as at March 31, 2024	Exposure (net) as at March 31, 2023	Provision held as at March 31, 2023
Insignificant	789.21	-	606.51	-
Low	319.80	-	170.71	-
Moderately Low	178.23	-	110.37	-
Moderate	15.31	-	30.07	-
Moderately High	33.50	-	0.99	-
High	0.42	-	28.36	-
Very High	14.39	-	8.81	-
Total	**1350.86**	-	**955.82**	-

*Till such time, as banks move over to internal rating systems, banks shall use the seven-category classification followed by Export Credit Guarantee Corporation of India Ltd. (ECGC) for the purpose of classification and making provisions for country risk exposures. ECGC shall provide to banks, on request, quarterly updates of their country classifications and shall also inform all banks in case of any sudden major changes in country classification in the interim period.

d) Unsecured advances

Total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken and the estimated value of such intangible collateral are as under.

(₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Total unsecured advances of the bank	36545.07	31725.44
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	3302.43	3192.99
Estimated value of such intangible securities	3704.85	3185.12

e) Factoring exposures (Under TReDS)

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
TReDS Exposure in terms of DBR No. FSD.BC.32/24.01.007/2015-16 dated 30th July 2015 (Para 8)	2973.03	534.23
Total	**2973.03**	**534.23**

f) Intra-group exposures

The details of the intra-group exposures of the bank are as under;

(₹ in Crores)

S.No.	Particulars	FY 2023-24	FY 2022-23
1	Total amount of intra-group exposures	750.00	750.00
2	Total amount of top-20 intra-group exposures	750.00	750.00
3	Percentage of intra-group exposures to total exposure of the bank on borrowers/ customers	0.37%	0.43%
4	Details of breach of limits on intra-group exposures and regulatory action thereon, if any	Nil	Nil

Details of Intra-Group Exposure (RBI circular no. DB OD No. BP. BC 6/21.06.102/2013-14 dated 11th. Feb 2014

(₹ in Crores)

S.No.	Particulars	31.03.2024	31.03.2023
1	Borrowings from (if any)		
a.	Maharashtra Gramin Bank (MGB)	Nil	Nil
b.	Maharashtra Executor Trustee Co (METCO)	Nil	Nil
2	Lending to (if any)		
a.	Maharashtra Gramin Bank (MGB)*	750.84#	750.00
b.	Maharashtra Executor Trustee Co (METCO)	Nil	Nil
3	Investment in (if any)		
a.	Maharashtra Gramin Bank (MGB)	**241.28**	**241.28**
i.	Equity (incl Preference shares)	141.17	109.42
ii.	Bonds /Debentures	100.11	100.11
iii	Any other – Investment in MGB pending allotment	---	31.75
b.	Maharashtra Executor Trustee& Co (METCO)	**0.15**	**0.15**
i.	Equity (incl Preference shares)	0.15	0.15

*Not considered as exposure as per extant RBI guidelines
#Outstanding as on 31.03.2024

g) Unhedged foreign currency exposure

(₹ in Crores)

S.No.	Particulars	31.03.2024	31.03.2023
1	Additional provisioning made on account of UFCE	3.47	(0.01)
2	Incremental capital held on account of UFCE	20.72	3.39

Bank has put in place a policy for management of currency induced credit risk arising out of exposure to its constituents which inter-alia specifies the mechanism to ascertain Unhedged Foreign Currency Exposure (UFCE) and mitigate the same by pricing the exposure as well as incremental provisioning as under –

Method to ascertain the amount of Unhedged Foreign Currency Exposure (UFCE):

The amount of UFCE of the constituents is measured by obtaining the periodical information from the clients having exposure of Rs. 10.00 crore and above. For this purpose, items maturing or having cash flows over the period of next five years only are considered. Further, items which are effective hedges, financial hedge and / or natural hedge, of each other are set off. (Financial hedge through a derivative contract (e.g. Forward Cover) and Natural hedge may be considered when cash flows arising out of the operations of the company offset the risk arising out of the Foreign Currency Exposure. For the purpose of computing UFCE, an exposure may be considered naturally hedged if the offsetting exposure has the maturity/cash flow within the same accounting year).

Method to estimate the extent of likely loss:

The loss to the entity in case of movement in exchange rate is calculated using the annualised volatilities. For this purpose, largest annual volatility seen in the rates during the period of last ten years is taken as the movement of the rate in the adverse direction.

Method to estimate the riskiness of unhedged position and provide appropriately:

The likely loss / EBID so arrived at is taken as the base, as per which consolidated UFCE on behalf of the constituents is calculated, based on the model specified by the Bank. Such exposure is subjected to additional provisioning and also incremental capital requirement.

Further, the pricing to such constituents is accordingly re-priced based on the risk profile of the borrower by loading an appropriate premium to cover the UFCE.

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Total deposits of the twenty largest depositors	28851.70	27622.20
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.66%	11.80%

b) Concentration of advances

Advance is computed based on credit exposures. The sanctioned limits or outstanding, whichever is higher, have been considered. In case of fully drawn term loan, where there is no scope for re – drawal of any portion of the sanctioned limit, outstanding has been considered as the credit exposure.

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Total advances to the twenty largest borrowers	29751.71	30729.74
Percentage of advances to twenty largest borrowers to total advances of the bank	11.56%	13.74%

c) Concentration of exposures

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Total exposure to the twenty largest borrowers/customers	29776.71	30754.74
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	11.03%	12.97%

d) Concentration of NPAs

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Total Exposure to the top twenty NPA accounts	349.37	623.34
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	9.11%	14.38%

7. Derivatives

a) Forward rate agreement/Interest rate swap

(₹ in Crores)

Items	31.03.2024	31.03.2023
i) The notional principal of swap agreements	Nil	Nil
ii) Losses which would be incurred if counterparties failed to fulfill their obligations under the agreements	Nil	Nil
iii) Collateral required by the Bank upon entering into swaps	Nil	Nil
iv) Concentration of credit risk arising from the swaps$	Nil	Nil
v) The fair value of the swap book (+) To receive / (-) To pay@	Nil	Nil

Bank has policy guidelines in place for IRS/ FRA's. The approved ceiling for IRS / FRAs in terms of notional principal is Rs 2000.00 crore. As on 31st March 2024, the Bank had no outstanding swaps.

$Example of concentration could be exposures to particular industries or swaps with highly geared companies.

@If the swaps are linked to specific assets, liabilities, or commitments, the fair value would be the estimated amount that the bank would receive or pay to terminate the swap agreements as on the balance sheet date. For a trading swap the fair value would be its mark to market value.

b) Exchange traded interest rate derivatives

(₹ in Crores)

S.N.	Particulars	FY 2023-24	FY 2022-23
1	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument-wise) a) 6.10% GS2031	Nil	18.55
2	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March (instrument-wise)	Nil	Nil
3	Notional principal amount of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument-wise)	Nil	Nil
4	Mark-to-market value of exchange traded interest rate derivatives outstanding and not "highly effective" (instrument-wise)	Nil	Nil

c) Disclosures on risk exposure in derivatives

Qualitative disclosures

i) Derivative policy is approved by the Board, which includes measurement of credit & market risk.
ii) Policy for hedging and processes for monitoring the same are in place.
iii) The hedged transactions are undertaken for Balance Sheet management. Proper system for reporting & monitoring of risks is in place.
iv) Risk Management of derivative operations is headed by a Top Management Executive who reports to Central Office. The swaps are tracked on regular basis.
v) Accounting Policy for recording hedge and non-hedge transactions is in place, which includes recognition of income, valuation of outstanding contracts and credit risk mitigation as given in para 3.7 (ii) of Schedule 17, viz., Significant Accounting Policies.
vi) The Bank has made requisite provision on credit exposure of derivative contracts computed as per current exposure method & as per RBI guidelines.

Quantitative disclosures

(₹ in Crores)

S. N.	Particulars	FY 2023-24		FY 2022-23	
		Currency Derivatives	Interest Rate Derivatives	Currency Derivatives	Interest Rate Derivatives
(i)	Derivatives (Notional Principal Amount)	26190.97	NIL	12076.49	NIL
	a) For hedging	4425.50	NIL	4636.60	NIL
	b) For trading	21765.47	NIL	7439.89	NIL
(ii)	Marked to Market Positions*				
	a) Asset (+)	56.09	NIL	50.90	NIL
	b) Liability (-)	---	NIL	---	NIL
(iii)	Credit Exposure$	523.82	NIL	292.43	NIL
(iv)	Likely impact of one percentage change in interest rate (100*PV01)				
	a) on hedging derivatives	0.0504	NIL	0.0244	NIL
	b) on trading derivatives	0.0137	NIL	0.0122	NIL
(v)	Maximum and Minimum of 100*PV01 observed during the year				
	a) on hedging	Max: 0.0512 Min: 0.0148	NIL	Max: 0.052 Min: 0.024	NIL
	b) on trading	Max:0.0315 Min:0.0001	NIL	Max:0.062 Min:0.0001	Max:0.0213 Min:0.0104

*The net position shall be shown either under asset or liability, as the case may be, for each type of derivatives
$Bank may adoptthe current exposure method on Measurement of credit exposure of Derivative Products as per extant RBI instructions.

d) Standard provision on derivative exposure

(₹ in Crores)

Sr. No.	Particulars	Credit Exposure*	Provision as applicable to standard advances as on 31.03.2024
1	Interest rate derivative	Nil	Nil
2	Foreign exchange derivative	523.82	2.32
3	Gold contract	Nil	Nil
4	Credit default swaps	Nil	Nil
	Total	**523.82**	**2.32**

*Credit Exposure calculated as per RWA guidelines of Basel III

e) Credit Default Swaps (CDS)

The Bank has no Credit Default Swaps (CDS) during the year 2023-24 and as on March 31, 2024 is NIL.

8. Disclosures relating to securitization

(₹ in Crores)

Sr. No.	Particulars	31-03-2024 (No./ Amount)	31-03-2023 (No./ Amount)
1	No of SPEs holding assets for securitization transactions originated by the originator (only the SPVs relating to outstanding securitization exposures to be reported here)	Nil	
2	Total amount of securitized assets as per books of the SPEs		
3	Total amount of exposures retained by the originator to comply with MRR as on the date of balance sheet		
	a) Off-balance sheet exposures		
	First loss		
	Others		
	b) On-balance sheet exposures		
	First loss		
	Others		
4	Amount of exposures to securitization transactions other than MRR		
	a) Off Balance Sheet Exposures		
	i) Exposure to own securitizations		
	First Loss		
	Others		
	ii) Exposure to third party securitizations		
	First Loss		
	Others		

Contd....

(₹ in Crores)

Sr. No.	Particulars	31.03.2024 (No./ Amount)	31.03.2023 (No./ Amount)
4	b) On Balance Sheet Exposures	Nil	
	i) Exposure to own securitizations		
	First Loss		
	Others		
	ii) Exposure to third party securitizations		
	First Loss		
	Others		
5	Sale consideration received for the securitized asserts and gain/loss on sale on account of securitization		
6	From and quantum (outstanding value) of services provided by way of credit enhancement, liquidity support, post –securitization asset servicing etc.		
7	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided. - Amount paid - Repayment received - Outstanding amount		
8	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc		
9	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc.		
10	Investor complaints* - Directly/Indirectly received and; - Complaints outstanding		

9. Off balance sheet SPVs sponsored

(₹ in Crores)

Name of the SPV sponsored	
Domestic	Overseas
Nil	Nil

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Opening balance of amount transferred to DEAF	845.13	610.27
Add: Amount transferred to DEAF during the year	151.03	239.25
Less: Amount reimbursed by DEAF towards claims	46.07	4.39
Closing balance of amount transferred to DEAF	***950.09**	**845.13**

The closing balance of the amount transferred to DEA Fund as disclosed above (*excluding claim lodged for the month of March 2024 of Rs.3.14 crore) are also included under Schedule 12- Contingent Liabilities- Other Items for which Bank is contingently liable.

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

S. N.		Particulars	FY 2023-24	FY 2022-23
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	37	06
2		Number of complaints received during the year	6439	5609
3		Number of complaints disposed during the year	6448	5578
	3.1	Of which, number of complaints rejected by the bank	602	0
4		Number of complaints pending at the end of the year	28	37
		Maintainable complaints received by the bank from Office of Ombudsman		
5		Number of maintainable complaints received by the bank from Office of Ombudsman	1332	1473
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	552	502
	5.2.	Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman	780	970
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	01
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b)Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of Complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of Complaints spending beyond 30 days
1	2	3	4	5	6
F. Y. 2023-24					
1-ATM/Debit Cards	9	1108	-4	5	0
2-Internet/Mobile /Electronic Bkg	13	1766	-23	4	0
3-Account opening /difficulty in operation of account	6	2235	104	6	0
4- Loans and Advances	8	757	34	3	0
5.Pension and facilities for senior citizens/ differently abled	0	76	17	2	0
Others	1	497	15	8	0
Total	**37**	**6439**	**15**	**28**	**0**
F. Y. 2022-23					
1-ATM/Debit Cards	2	1154	68	9	0
2-Internet/Mobile /Electronic Bkg	3	2300	53	13	0
3-Account opening /difficulty in operation of account	0	1094	85	6	0
4- Loans and Advances	0	564	83	8	0
5.Pension and facilities for senior citizens/ differently abled	0	65	282	0	0
Others	1	432	243	1	0
Total	**6**	**5609**	**73**	**37**	**0**

12. Disclosure of penalties imposed by the Reserve Bank of India

During the Current Financial year following Penalties have been imposed:

(₹ in Crores)

S. N.	Particulars	Amount
1	Penalty under Payment & Settlement Systems Act, 2007	NIL
2	Penalty under section 46(4) of the Banking Regulation Act,1949	NIL
3	Government Securities Act, 2006 (for bouncing of SGL)	NIL
4	Penalty levied by RBI on currency chests	0.08
5	Others levied by RBI	1.49

There is no default in reverse repo transaction from bank side during the financial year.

13. Disclosure on remuneration

(₹ in Crores)

S. N.	Name	Designation	Remuneration	
			2023-24	2022-23
1	Shri Nidhu Saxena	MD & CEO (from 27.03.2024 to till date)	---	---
2	Shri A. S. Rajeev	MD & CEO (till 22.02.2024)	0.74	0.48
3	Shri Asheesh Pandey	Executive Director	0.39	0.32
4	Shri A.B. Vijayakumar	Executive Director (from 31.10.2023)	0.51	0.37
5	Shri Rohit Rishi	Executive Director (From 01.11.2023 to till date)	0.13	---
6	Shri V.P. Srivastava	Chief Financial Officer (CFO)	0.44	0.32
		Total	**2.21**	**1.49**

Note : The disclosure of CFO as Key Management personnel has been made as advised by RBI in its Risk Assessment Report for the year 2018-19.

14. Other Disclosures

a) Business Ratios

Particular	FY 2023-24	FY 2022-23
Interest Income as a percentage to Working Funds	7.59%	6.70%
Non-interest income as a percentage to Working Funds	1.11%	0.96%
Cost of Deposits	4.34%	3.70%
Net Interest Margin	3.92%	3.56%
Operating Profit as a percentage to Working Funds	2.96%	2.57%
Return on Assets	1.50%	1.10%
Business (deposits plus advances) per employee (in ₹ crore) excluding inter bank deposits	35.00	31.45
Profit per employee (in ₹ Crore)	0.30	0.20

b) Bancassurance business

The fee/brokerage/commission etc. income earned under Bancassurance and other third party (agency) productsis Rs.44.72Crore (Rs. 36.71crore). The details of Bancassurance income is as under:

(₹ in Crores)

S. N.	Nature of Income	FY 2023-24	FY 2022-23
1	For selling life insurance policies	26.41	18.45
2	For selling non-life insurance policies	14.18	17.24
3	For selling other insurance (like Agriculture & Others)	1.85	0.08
	Total	**42.44**	**35.77**

c) Marketing and distribution

Details of fees/remuneration received in respect of marketing and distribution function (excluding bancassurance business) undertaken

(₹ in Crores)

S. N.	Nature of Income	31.03.2024	31.03.2023
1	For selling mutual fund products & Others	2.05	0.94
2	For selling of Mutual Funds	0.23	---

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Bank of Maharashtra
भारत सरकार का उद्यम
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d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year is Nil

e) Provisions and contingencies shown under the head Expenditure in Profit and Loss Account (₹ in Crores)

S. N.	Particulars	31.03.2024	31.03.2023
1	Provision towards NPA	2174.27	2253.10
2	Provisions for Standard Advances	1318.57	---
3	Provision for Non Performing Investment	2.55	476.64
4	Provition For Restructured Investment	---	27.10
5	Provisions for Standard Assets other than Advances	101.15	---
6	Provision for Other Assets - Nominal	1.42	1.41
7	Provision for fraud (other than advances)	3.63	5.69
8	Provision for income tax (Incl- Reversal of DTA)	304.44	842.85
9	Other Provisions	65.88	20.14
10	Provision for contingent liability	0.92	0.75
	Sub-total (A)	**3972.83**	**3627.68**
	Less: Write back /adjustments		
1	Write back of Provision for restructured Investment	---	19.65
2	Write back of Provision for fraud (other than advances)	---	---
3	Write back of Provisions for TIBD- provision for FITL/interest/ SR TIBD	20.54	16.66
4	Write back of provision for un-hedged foreign currency exposure	---	0.01
5	Write back of Income Tax (Incl. Reversal of DTL)	---	---
6	Write-back of Provision for Standard Advances	---	94.18
7	Write-back of Provision for restructured Investment	1.98	---
	Sub Total (B)	**22.52**	**130.50**
	Total	**3950.31**	**3497.18**

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS)

1. The Proforma Financial Statement (PFS) are being submitted to RBI on Half yearly basis (from FY 2021-22).
2. Bank hasappointed a consultant for vetting the Proforma Financial Statement (PFS) before putting to Board for approval & submission to RBI.
3. In addition to vetting, Consultant has also been given assignment to conduct training for employees of the Bank in respect of IndAS.

g) Payment of DICGC Insurance Premium (₹ in Crores)

S.N.	Particulars	FY 2023-24	FY 2022-23
(i)	Payment of DICGC Insurance Premium (Incl GST)	271.68	243.43
(ii)	Arrears in payment of DICGC premium	-	-

h) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks

The additional liability on account of enhancement in family pension in line with Government guidelines, works out to Rs. 217.70 Crore as per Actuarial valuation. The Bank had already recognized the said liability and charged to the Profit & Loss Account during the FY 2021-22.

i) Letter of Comfort (LOCs) issued by Bank for the purpose of Trade Credit Facility to corporate.

During the current year, 138 Trade credits amounting to Rs. 112.08 crores were sanctioned by the Bank and No Letters of Comfort issued by the branches in favor of various other Banks for arranging trade credit to corporate clients.

As on 31st Mar 2024, 45 Trade Credits amounting to Rs. 36.71 crores are outstanding as against 22 Trade Credits amounting to Rs. 20.66 crores for the year ended 31st March, 2023.

j) Portfolio-level information on the use of funds raised from green deposits

Amount in Crore

Particulars	FY 2023-24	FY 2022-23	Cumulative*
Total green deposits raised (A)	Nil	Nil	---
Use of green deposit funds**			
(1) Renewable Energy	---	---	---
(2) Energy Efficiency	---	---	---
(3) Clean Transportation	---	---	---
(4) Climate Change Adaptation	---	---	---
(5) Sustainable Water and Waste Management	---	—	---
(6) Pollution Prevention and Control	---	—	---
(7) Green Buildings	---	---	---
(8) Sustainable Management of Living Natural Resources and Land use	—	---	---
(9) Terrestrial and Aquatic Biodiversity Conservation	---	---	---
Total Green Deposit funds allocated (B = Sum of 1 to 9)	—	---	---
Amount of Green Deposit funds not allocated (C = A – B)	---	---	---
Details of the temporary allocation of green deposit proceeds pending their allocation to the eligible green activities/projects	---	---	---

* This shall contain the cumulative amount since the RE started offering green deposits. For example, if a bank has commenced raising green deposits from June 1, 2023, then the annual financial statement for the period ending March 31, 2025, would contain particulars of deposits raised and allocated from June 1, 2023, till March 31, 2025. Further, the actual amount of green deposits raised during the year and use of such funds shall be given under this disclosure.

**Under each category, REs may provide sub-categories based on the funds allocated to each sub-sector. For example, REs may provide sub-categories like solar energy, wind energy, etc. under "Renewable Energy".

15) Fixed Assets:

i. In accordance with the As-10 "Property, Plant and Equipment" depreciation of Rs. 29.49 Crore (Rs. 102.46 crore) for the year on revalued portion of fixed assets has been charged to Profit and Loss Account. Equivalent amount of Rs. 29.49 crore (Rs. 102.46 crore) has been transferred from Revaluation Reserve to Revenue Reserve.

ii. Certain premises of banks are stated at revalued amount. The gross amount of such revaluation included in premises at the end of the year is Rs. 1472.83 crore and net of depreciation the revaluation amounts to Rs. 1443.34 crore

iii. There are cases pending for leased premises where no contingent liability is recognized as the Bank is defending all these cases filed by landlords of Branch premises due to expiration of lease deeds. Out of these, Bank accounts for its liability to around Rs. 0.27 crore. In all other cases where landlords have filed the claims, the amount cannot be ascertained unless the court crystalizes quantum of claims.

iv. Capital work in progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Capital work in progress amounting to Rs. 9.58 Crore includes construction of building.

16) Accounting Standards:

The Bank has complied with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) to the extent applicable as under:

Accounting Standard 3- Cash Flow Statement: The bank prepares cash flow statement in line with requirements of AS-3 using indirect method.

Accounting Standard 5 – Net Profit or Loss for the period, prior period items and changes in accounting policies: As prior period items of income/expenditure are not material, the same have been charged/accounted for in respective heads of accounts during the year.

Accounting Standard 9 – Revenue Recognition: As per Accounting Policy No. 6.2, given in Schedule -17 – Significant Accounting Policies, the interest payable on overdue term deposit is provided on accrual basis at rate of interest as applicable to saving account or contracted rate of interest on the matured TD, whichever is lower from 02.07.2021.

Accounting Standard 11 – Effect of Changes in Foreign Exchange Rates: Net income on account of exchange differences credited to Profit and Loss account for the year is Rs. 41.61 crore (Rs.78.04 crore).

Accounting Standard (AS) 15 (Revised 2005) - "Employee Benefits"

A. Defined Contribution Plans (₹ in Crores)

Particulars	31.03.2024	31.03.2023
a. Provident Fund	37.01	39.44
b. Contribution to Staff Welfare –Welfare Fund Contingency	15.00	15.00
c. Contribution to New Pension Scheme	114.34	87.43

B. Defined Benefit Plans:

a) **Pension Plan-** This is a post-employment benefit, which is 50% of final pay for a maximum of 33 years of pensionable service. This is a funded scheme.

b) **Gratuity Plan-** This is a post-employment benefit and is payable as higher of Gratuity as per Company's Rules and Gratuity under Payment of Gratuity Act 1972 as amended. This is a funded scheme.

c) **Leave Encashment/ Compensated Absences-** This is a post-employment benefit and is payable for a maximum limit of 240 days of accumulated leave based on final pay. This is a funded scheme.

I. Change in the Present value of Defined Benefit Obligations: (₹ in Crores)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Opening Present Value of Defined Benefit Obligation	6997.34	6925.37	517.25	532.15	380.94	329.46
2.	Interest Cost	480.68	493.62	35.00	36.71	26.32	23.26
3.	Current Service Cost	223.13	300.66	37.79	34.95	100.87	75.61
4.	Past Service Cost	0.00	0.00	0.00	0.00	0.00	0.00
5.	Benefits Paid	(661.10)	(634.79)	(65.03)	(86.82)	(32.87)	(39.58)
6.	Actuarial (Gains)/Losses for the year	449.69	(87.51)	96.62	0.27	(43.24)	(7.80)
7.	Closing Present Value of Defined Benefit Obligation	**7489.74**	**6997.34**	**621.63**	**517.25**	**432.02**	**380.94**

II. Change in the Fair Value of Plan Assets: (₹ in Crores)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Opening fair value of plan assets	6949.29	6875.12	519.35	556.67	241.07	0.00
2.	Expected return on plan assets	501.04	513.57	37.50	41.81	17.41	0.00
3.	Contributions made	451.83	227.51	10.00	0.00	143.00	270.11
4.	Benefits paid	(661.10)	(634.79)	(65.03)	(86.82)	(32.87)	(39.58)
5.	Actuarial gains/ (losses)	41.74	(32.12)	3.19	7.69	5.46	10.54
6.	Closing fair value of plan assets	**7282.80**	**6949.29**	**505.01**	**519.35**	**374.07**	**241.07**

III. Amount recognized in the Balance Sheet: (₹ in Crores)

S. N.	Particulars	FUNDED DEFINED BENEFIT OBLIGATIONS					
		PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
1.	**Present Value of Defined Benefit Obligations**	7489.74	6997.34	621.63	517.25	432.02	380.94
2.	**Fair Value of Plan Assets**	(7282.80)	(6949.29)	(505.01)	(519.35)	(374.07)	(241.07)
3.	**Net liability to be recognized**	206.94	48.05	116.62	(2.10)	57.95	139.87
4.	**Other amount recognized in the Balance-sheet**	0.00	0.00	0.00	0.00	0.00	0.00
5.	**Net liability recognized in the Balance-sheet**	**206.94**	48.05	**116.62**	(2.10)	**57.95**	139.87

IV. Amount recognized in the Profit & Loss Account: (₹ in Crores)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Current Service Cost	223.13	300.66	37.79	34.95	100.87	75.61
2.	Interest Cost	480.68	493.62	35.00	36.71	26.32	23.26
3.	Expected Return on Plan Assets	(501.04)	(513.57)	(37.50)	(41.81)	(17.41)	0.00
4.	Actuarial (Gains) / Losses for the year	407.95	(55.39)	93.43	(7.43)	(48.70)	(18.34)
5.	Past Service Cost	0.00	0.00	0.00	0.00	0.00	0.00
6.	**Expense to be recgocnized**	**610.72**	**225.31**	**128.72**	**22.42**	**61.08**	**80.52**
7.	Additional provision made / (write back) during the year	0.00	0.00	0.00	0.00	0.00	0.00
8.	**Net expense recognized in Profit & Loss Account and included in Staff Cost**	**610.72**	**225.31**	**128.72**	**22.42**	**61.08**	**80.52**

V. Reconciliation in the Net Liability recognized in the Balance Sheet (₹ in Crores)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Opening Net Liability	48.05	50.25	(2.10)	(24.51)	139.87	329.46
2.	Expense recognized	610.72	225.31	128.72	22.42	61.08	80.52
3.	Contributions / Benefits paid	(451.83	)(227.51)	(10.00)	0.00	(143.00)	(270.11)
4.	**Closing Net Liability**	**206.94**	**48.05**	**116.62**	**(2.10)**	**57.95**	**139.87**

VI. Actual Return on Plan Assets (₹ in Crores)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Expected return on plan assets	501.04	513.57	37.50	41.81	17.41	0.00
2.	Actuarial gain (loss) on plan assets	41.74	(32.12)	3.19	7.69	5.46	10.54
3.	**Actual return on plan assets**	**542.78**	**481.45**	**40.69**	**49.50**	**22.87**	**10.54**

VII. Principal Actuarial Assumptions (expressed as weighted averages)

S. N.	Particulars	PENSION PLANS		GRATUITY PLANS		LEAVE ENCASHMENT	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Discount rate	7.21%	7.47%	7.22%	7.51%	7.22%	7.51%
2.	Expected return on plan assets	7.21%	7.47%	7.22%	7.51%	7.22%	7.51%
3.	Expected rate of salary increases	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%

C. Other Long Term Benefits: (₹ in Crores)

S. N.	Particulars	Recognized in Profit & Loss Account	
		31.03.2024	31.03.2023
1.	Resettlement Allowance	0.00	0.00
2.	Leave Fare Concession	15.08	13.26
3.	Silver Jubilee Award	0.28	0.12
	Total	**15.36**	**13.38**

D. During FY 2023-24, Bank has implemented the provisions of 9th Joint note/XII bipartite settlement signed on 08.03.2024.

Accounting Standard 17- Segment Reporting : Bank has identified primary reportable segment as under :

Part A : Business Segments : (₹ in Crores)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Operations		Total	
Particulars	**2023-24**	**2022-23**	**2023-24**	**2022-23**	**2023-24**	**2022-23**	**2023-24**	**2022-23**	**2023-24**	**2022-23**
Revenue	5002.81	4321.98	8431.56	6065.36	9824.59	7530.41	233.60	260.98	23492.56	18178.72
Result	1042.30	(102.37)	2437.92	1887.73	795.08	1566.82	84.16	92.70	4359.47	3444.88
Unallocated expenses									---	---
Operating profit									8005.34	6099.21
Taxes including deferred taxes									304.44	842.85
Extraordinary profit / loss									---	---
Net Profit									4055.03	2602.03
Segment assets	87326.16	77388.47	112642.57	104210.95	90821.09	70208.51	14083.94	12744.05	304873.75	264551.98
Unallocated assets									2264.10	3099.41
Total assets									307137.85	267651.39
Segment liabilities	86171.75	76214.14	104206.45	97077.76	82855.73	65313.94	13238.64	12403.95	286472.56	251009.79
Unallocated liabilities									991.39	1031.33
Capital & Other Reserves									19673.90	15610.27
Total liabilities									307137.85	267651.39

RBI's Master Direction on Financial Statements –Presentation and Disclosures, requires to sub divide "Retail Banking" into (a) Digital Banking (as defined in RBI circular or Establishment of Digital Banking Units dated April 07, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment is subdivided as below:

(₹ in Crores)

S.N.	Particulars	Segment Revenue		Segment Results		Segment Assets		Segment Liabilities	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
I	Digital Banking	0.06	0.01	(1.76)	(0.51	1.73	1.30	4.00	1.81
II	Other Retail Banking	9824.53	7530.40	796.84	1567.33	90819.36	70207.21	82851.73	65312.13
	Total Retail Banking	**9824.59**	**7530.41**	**795.08**	**1566.82**	**90821.09**	**70208.51**	**82855.73**	**65313.94**

a) a) Treasury segment includes Investment, balances with Banks outside India, Interest accrued on investments and related income there from.

b) Corporate/Wholesale Banking Segments include all advances to trusts, partnership firms, companies, statutory bodies and individuals etc. which are not included in Retail Banking Segments.

c) Retail Banking Segments include exposure to entity/concern where
   i. Total average annual turnover less than Rs. 50.00 crore and
   ii. Aggregate exposure to one counter party does not exceed 0.2% of the overall retail portfolio of the Bank and
   iii. The maximum aggregated retail exposure to one counterpart is below Rs.7.50 crore.

d) Other Banking Operations segment includes all other banking transaction not covered under segments, specified above.

e) The interest income is allocated on the basis of actual interest received from wholesale banking operations. The total interest received less interest of wholesale banking is taken to retail banking operations

f) Expenses not directly attributable are allocated on the basis of Interest income earned by the wholesale banking / retail banking segment. Expenses of treasury operations are as per the details available from treasury operations

g) Capital employed for each segment has been allocated proportionate to the assets of the respective segment.

Part B: Geographical Segment

Since the operations of the Bank are within India only, Geographical Segment is not applicable.

Accounting Standard 18 – Related party disclosures

The details in this regard are asunder:

Name of the Related Parties and their relationship:

a) Subsidiary of the Bank –The Maharashtra Executor & Trustee Co. Pvt. Limited

b) Associate of the Bank – Maharashtra Gramin Bank

c) Key Management Personnel - **Details given in point no. 13 above**

d) Sponsor Trust- **Gramin Va Balak Vikas Mandal**

e) Sponsor Trust- **Mahabank Agricultural Research and Rural Development Foundation**

f) Staff welfare Trust for Pension- Bank of Maharashtra Employees' Pension Fund

g) Staff welfare Trust for Gratuity- Bank of Maharashtra Employees' Gratuity Fund

h) Staff welfare Trust for Provident Fund - Bank of Maharashtra Employees' Provident Fund

i) Staff welfare Trust for Leave Encashment-Bank of Maharashtra Employees Privilege Leave Encashment Fund Trust

Transactions with Related parties:

No disclosure is required in respect of related parties, which are "State Controlled Enterprises" as per paragraph no 9 of Accounting Standard (AS 18). Further in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Accounting Standard 19 - Leases

Finance Leases: Lease under which the Bank assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalized at fair value of the asset or lease payments at the inception of the lease, whichever is lower.

Operating Leases: Operating Leases are cancellable at the option of the Bank. The amount of lease expenses recognized in the Profit and Loss Account for such operating lease is Rs.214.15 crore for the year 2023-24 (for FY 2022-23 Rs. 184.68 crore).

Accounting Standard 20- Earnings per share.

Particulars	31.03.2024	31.03.2023
Basic E.P.S.	Rs. 5.78	Rs. 3.87
Diluted E.P.S.	Rs. 5.78	Rs. 3.87
Calculation of Basic /Diluted EPS.		
a) Net Profit after Tax (Rs. in Crore)	4055.03	2602.03
b) Weighted Average number of Equity Shares (in Crore)	701.81	673.05
c) Basic/ Diluted Earnings per share [(a) divided by (b)]	Rs. 5.78	Rs. 3.87
d) Nominal Value per Share	Rs. 10.00	Rs. 10.00

Accounting Standard 21 – Consolidated Financial Statements: The financial results of the Associate viz. Maharashtra Gramin Bank and subsidiary viz. Maharashtra Executor & Trustee Company Private Limited have been consolidated with the parent bank in compliance with Accounting Standard 23 and Accounting Standard 21 respectively.

Accounting Standard 22 – Accounting for Taxes on Income: Based on the review by the bank and on reasonable certainty of availability of future taxable income against which timing differences arising on account of provision for accumulated losses, Bad & Doubtful Debts (NPA), employee benefits etc. can be realized, the bank has accounted for taxes on income in compliance with AS 22. Accordingly, Deferred Tax Assets and Deferred Tax Liabilities are as under:

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Deferred Tax Assets		
1) On account of Accumulated Losses	Nil	Nil
2) On account of provisions for Employees benefits	24.48	23.68
3) Other Provisions where DTA is created	945.19	1250.42
Sub-Total (A)	**969.67**	**1274.10**
Deferred Tax Liability		
1) On account of Special Reserve u/s 36(1) (viii)	12.90	12.90
Sub-Total (B)	**12.90**	**12.90**
Net Deferred Tax Asset (A-B)	**956.77**	**1261.20**

As the bank has opted for lower tax rate permitted under section 115 BAA of the Income Tax Act 1961 from AY 2021-22, the provisions of section 115JB of the Income Tax Act are not applicable to the bank.

Accounting Standard -24- Discontinuing Operations: The Bank, during the financial year 2023-24, has not discontinued any of its business activities/ operations which resulted in discharging of liabilities and realization of the assets and no decision has been finalized to discontinue a business activity in its entirety which will have the above effects.

Accounting Standard 26—Accounting for Intangible Assets:

Computer Software – other than internally generated:

Useful life	-	3 years.
Amortization Rate	-	33.33 %
Amortization Method	-	Straight line at cost

(₹ in Crores)

Particulars	31.03.2024	31.03.2023
Software at the beginning of the year	110.53	27.63
Software acquired during the year	37.86	125.93
Amortization during the year	52.56	43.03
Net carrying amount at the end of the year	95.83	110.53

Accounting Standard 28- - Impairment of Assets: Assets are reviewed for impairment at the end of the year whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of an asset to be held and used is measured by a comparison for the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such an asset is considered to be impaired, the impairment to be recognized and is measured by the amount by which the carrying amount of the asset exceeds the recoverable amount of the asset. However, in the opinion of the Bank's Management, there is no indication of material impairment to the assets during the year to which Accounting Standard 28 - "Impairment of Assets" applies.

Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets Claim against the bank not acknowledged as debt on year end (₹ in Crores)

Category	FY 2023-24	FY 2022-23
Balance Outstanding	1349.91	1375.62
Provision Held	3.57	2.66

Total Contingent liabilities (as per Schedule 12) include expired Guarantees amount Rs.1482.68 crore (P.Y. Rs. 1157.12 crore), which has not been cancelled because of pending completion formalities.

17)) The Board has proposed dividend @14% i.e. Rs. 1.40 per equity share (Face Value of Rs. 10/- per share) for the Financial Year 2023-24 in Board Meeting dated April, 26 2024 subject to requisite approval from Shareholders.

18) Previous year's figures have been regrouped / reclassified wherever considered necessary to make them comparable with current year's figure.

• • •

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

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STATEMENT OF CASH FLOW (STANDALONE) FOR THE YEAR ENDED 31ST MARCH 2024

(Amount ₹ in Thousand)

Particulars	Year Ended 31-03-2024		Year Ended 31-03-2023	
A. Cash Flow From Operating Activities :				
Income				
Interest received during the year from advances, Investments etc.	20494,68,83		15898,45,86	
Other Income	2997,86,57	23492,55,40	2280,27,07	18178,72,93
Less : Expenditure & Provisions				
Interest paid during the year on Deposits and Borrowings	10672,84,37		8157,68,09	
Operating Expenses	4814,37,29		3921,83,56	
Provisions & Contingencies	3950,31,02	19437,52,68	3497,17,54	15576,69,19
Net Increase in Cash due to Increase of Income over Expenses		**4055,02,72**		**2602,03,74**
Add : Non Cash Items & Items considered separately				
Provisions & contingencies	3950,31,02		3497,17,54	
Depreciation on Fixed Assets	223,47,20		262,47,67	
Profit / Loss on sale of Fixed Assets	- ,87,08		-1,96,52	
Interest on Bonds, PCPS and PDI	437,59,39	4610,50,53	373,54,36	4131,23,05
		8665,53,25		6733,26,79
Less : Direct Taxes Paid (Net)		---		---
Cash Profit Generated From Operations (I)		**8665,53,25**		**6733,26,79**

Particulars		Year Ended 31-03-2024		Year Ended 31-03-2023
Increase / (Decrease) in Operating Liabilities :				
Deposits	36664,48,45		31788,39,19	
Borrowings other than Bond Borrowings	-3820,80,27		2080,91,58	
Other Liabilities & Provision	-2261,59,43		-3528,29,22	
Total of Increase in Operating Liabilities	**30582,08,75**		**30341,01,55**	
Less : Increase / (Decrease) of Operating Assets				
Investments	-592,83,13		276,97,94	
Advances	29019,21,31		40050,23,23	
Other Assets	-775,55,35		-1815,17,93	
Total of Increase of Operating Assets	**27650,82,83**		**38512,03,24**	
Net Increase of Operating Liabilities Over Operating Assets (II)		**2931,25,92**		**-8171,01,69**
Cash Flow From Operating Activities (A) = (I+II)		**11596,79,17**		**-1437,74,90**
B. Cash Flow From Investing Activities				
Sale of Fixed Assets	3,42,38		147,20,39	
Purchase of Fixed Assets	-278,90,61		-324,44,85	
Net Cash Flow From Investing Activities (B)		**-275,48,23**		**-177,24,46**

Particulars		Year Ended 31-03-2024		Year Ended 31-03-2023
C. Cash Flow From Financing Activities :				
i) Issue / (Redemption) of Bonds	774,00,00		938,00,00	
ii) Dividend Paid in FY 2023-24 pertaining to previous year	-874,96,46		-336,52,48	
iii) Interest on Bonds, PCPS and PDI		-437,59,39		-373,54,36
iv) Issue of equity Shares	1000,00,00		---	
Cash Flow From Financing Activities C		461,44,15		227,93,16
Total Cash Flow During the Year (A + B + C)		**11782 ,75 ,09**		**1387,06,20**
Represented by - Cash and cash equivalents at the beginning of the year				
Cash & Balance with RBI		18507,72,06		19721,92,62
Balances with Banks & Money at Call & Short Notice		21,19,01		194,04,65
		18528 ,91 ,07		**19915,97,27**
Cash and Cash equivalents at the end of the year				
Cash & Balances with RBI		21161 ,33 ,96		18507,72,06
Balance with banks & money at call & Short notice		9150 ,32 ,20		21,19,01
		30311 ,66 ,16		**18528,91,07**
Total Cash Flow During The Year		**11782 ,75 ,09**		**-1387,06,20**

Note : Previous year figures have been regrouped and reclassified whenever necessary.

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INDEPENDENT AUDITORS' REPORT

To,
The President of India and Members of "BANK OF MAHARASHTRA"
Report on Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Bank of Maharashtra, which comprise the Balance Sheet as at 31st March 2024, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the returns for the year ended on that date of the Head Office, 46 Zonal Offices and 20 branches and one Treasury and International Banking Division audited by us, and 524 branches audited by Statutory Branch Auditors of the Bank.
The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India. Also incorporated in the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows are the returns from 1967 branches which have not been subjected to audit. These unaudited branches account for 28.27% of advances, 52.68% of deposits, 20.85% of interest income and 48.58% interest expenses.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:
   a. the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2024;
   b. the Profit and Loss Account, read with the notes thereon shows a true balance of profit for the year ended 31st March, 2024 and
   c. the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars, directions and guidelines issued by the Reserve Bank of India ("RBI") from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We draw attention to Note No. 4(h) in Schedule 18 of the Financial Statements where Bank continues to hold COVID-19 related provision of Rs. 1200 Crore as contingency provision as on 31st March 2024.
Our Opinion is not modified in respect of this matter.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the year ended March 31 2024. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters prescribed below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matters	How our Audit procedures addressed the Key Audit Matters
1	**Classification of Advances, Provisioning and other relevant compliance of RBI Guidelines:** (Refer Note No. 4 of Schedule 17 of Significant Accounting Policy to the Standalone Financial Statements) The Bank's portfolio comprises of Net Advances of Rs. 200239.88 Crores as at March 31, 2024 comprising of wholesale and retail banking. As required by IRAC Norms, guidelines issued by RBI and other circulars, notification and directives issued by RBI, the Bank has classified Advances and has made appropriate provisions in accordance with such guidelines. Income from Advances constitutes 67.37% of Total Income. The provision in respect of Non-Performing Asset is Rs. 2174.27 Crores which constitutes 11.19% of the total expenditure. The carrying value of these advances (net of provisions) may be materially misstated if, either individually or in aggregate the IRAC Norms, are not properly followed. The Bank has significant Credit Risk Exposure to a large number of borrowers across a wide range of borrowers, products, industries and there is a high degree of complexity, uncertainty, judgement involved in recoverability of Advances, estimation of provisions thereon and identification of accounts to be written off. If such prudential guidelines are not followed by the Bank the profit for the year and the net advances position will be materially mis-stated. Hence, we consider this as a Key Audit Matter.	The audit was focused on income recognition, asset classification and provisioning pertaining to advances. The matter has been addressed as follows: • Tested the design and operating effectiveness of the Key controls of the system of application, process of approval, recording, monitoring, and recovery of loans, overdue and stressed accounts, identification of NPA, provision for NPA including verification of valuation reports of experts for primary and collateral securities based on the understanding of the prudential guidelines and overall organizational IT framework of the Bank and its communication through various circulars and reports. • Evaluated the Internal Controls over sanctioning, disbursement, monitoring process, considered system overrides or bypasses to controls of advances, evaluated through supervisory framework such as Internal Audit, Credit Audit, Concurrent Audit, Systems Audit, as well as Internal Check and operational existence and effectiveness of such framework as per the policies and procedures of the bank and in compliance with prudential guidelines. Also reviewed approval of sanctions as per Bank's credit Policy and performance of Credit Assessments and controls. • Tested samples of Performing Assets and assessed the application of IRAC Norms, as prescribed by RBI, to ensure compliance of the same. • Examined early warning signal reports, other exceptional reports generated by the Bank for the purpose of identifying potential NPA and steps taken for monitoring of such accounts including red flagged accounts to overcome assessed risks and ensure effective implementation of risk management and related controls. • Adopted a framework of carrying out detailed verification of corporate wholesale (including Consortium, Pool Buyout and other large borrowers) on sample basis by way of review of collateral documents including valuation reports, due diligence report, servicing Agreement, deed of assignment, JLA and External Credit rating reports to assess and focus on larger exposures of the Bank and mitigating the areas of emerging risk. • Discussed with the Senior Management and performed our own assessment including internal and external macroeconomic factors and testing the timelines and the accuracy of risk assessment and risk grading as per the Bank's lending policies, IRAC Norms and in accordance with Government Policies. • Examined the Retail advances portfolio of the Bank on sample basis to ensure effective monitoring and implementation of IRAC norms including income recognition, provisioning for such loans. The Bank has adopted Loan Life Cycle Management System for retail loans which monitors, controls the retail portfolio of the Bank and is tested for its effective implementation and performance. • Tested the completeness and accuracy of the data from the underlying source systems, tested the automated calculation and evaluated the bank's oversight of the portfolio. • Reviewed the Bank's process for granting moratorium and/or restructuring to borrowers as per the Relevant regulatory Package announced by RBI during the financial year. We tested the completeness and accuracy of data used for computing general provisions in line with regulatory package announced by RBI. • Examined the adequacy and appropriateness of disclosures as per the relevant RBI requirements relating to NPA and applicable Accounting Standards required to be made in accordance with Banking Regulation Act and RBI Circulars. • Reviewed the reliability, effectiveness and accuracy of manual interventions, wherever it has come to our notice, on test check basis. • Relied on the reports/returns and work done by other Statutory Branch Auditors (SBA) in cases of branches not visited by us to get an overall comfort with respect to overall compliance in accordance wth SA 600 - Using the Work of Another Auditor. • Reviewed the work done by other experts like independent valuers, Lawyers, Legal Experts and other such professionals who have rendered services to the Bank, in accordance with SA 620 Using the Work of an Auditor's Expert.
2	**Classification and Valuation of Investments:** (Refer Note No. 3 of Schedule 17 of Significant Accounting policies to the Standalone Financial Statements) Investments are classified into Held for Trading (HFT), Available for Sale (AFS) and Held to Maturity (HTM) categories at the time of purchase. Investments intended to be held till maturity are classified as HTM Investments. Classification of Investments, valuation and provisioning thereof are based on RBI guidelines. Compliance of Investment Portfolio as per guidelines issued by RBI is mandatory and involves management judgement in determining the value of bonds, debentures and other securities based on the policy and the model adopted by the Bank. Impact of Impairment assessment is having overall significance to the financial results of the Bank. Interest Income from Investment of the Bank comprises 18.99% of the total income. In view of these significant points including assessment of non performing Investments and provisions we have identified this aspect as a Key Audit Matter.	Our audit approach towards investment portfolio with reference to the RBI Circulars / directives included a combination of test of the design, implementation, and operating effectiveness of internal controls, related process and substantive procedures in relation to classification, valuation, independent price verification, identification of non-performing investments (NPIs), provisioning/depreciation related to Investments. Examined the investment agreements / term sheets entered into during the current year, on a sample basis, to understand the relevant investment terms and identify any conditions that were relevant to the valuation of financial instruments. For the selected sample of investments, tested the accuracy, completeness and compliance with the RBI guidelines and directives by re-performing valuation for each category of the security. Samples were selected in such a way that all the categories of investments (based on nature of security) were covered. Carried out on test check basis independent valuation exercise of unquoted investments on the basis of prescribed procedures in terms of the RBI guidelines. Assessed and evaluated the process of identification of NPIs and corresponding reversal of income and creation of provision. Carried out substantive audit procedures to recompute independently the provision to be maintained and depreciation to be provided in accordance with the RBI guidelines and directives of the RBI, selected samples from the investments in each category and tested for NPIs as per the RBI guidelines and recomputed the provision to be maintained in accordance with the RBI Circular for those selected sample of NPIs. Verified Investment portfolio on sample basis and performed various substantive analytical procedures in determination of Income, gain / loss on sale and tested the controls implemented by the Bank in recognizing the profit / loss to profit and loss account. Reviewed the reports of the internal audits, concurrent audits etc. conducted by the bank. Ensured that adequate disclosures have been made by way of Notes to the financial statements as mandated by the RBI guidelines.
3	**Information Technology Systems and Control Framework:** The Bank's key business objective is determined evaluated, controlled, monitored, implemented through complex IT architecture to support high volume of business operation by automation and application which are significant towards Banking business and plays a major role as a backbone in achieving the Business Objective. The Bank's financial accounting process in respect of recognition of Income, classification of Assets through IRAC Norms and evaluating the performance of the Bank and producing the desired output through various application and other IT general controls to ensure the required business Output and helps us to arrive at the Audit conclusion to ensure quality performance Financial & Accounting Processes. We have identified various application and control framework in implementing various products and schemes which covers majority of Bank's business and hence we consider Information Technology Systems and Control as a Key Audit Matter.	Information Technology forms an integral part of operating requirements of the Bank by way of various applications, general, software controls and requires understanding of various systems and procedures in evaluating the Risk based and business centric requirements of the Bank. We have reviewed the various IT policies and procedures including user management, change management, system security, incident management, physical and environment security, standard operating procedures, Segregation of duty, BCP, DRP, service level agreements, security policies to ensure that these are in line with business requirements of the Bank and to comply with government and RBI regulations. We have adopted various techniques such as enquiry, review of documentation, record, reports, observation, and re performance of various application controls by taking adequate samples of instances for our test. We have also tested validation checks using negative testing technique. We have tested various compensating controls and performed alternate procedures which were necessary and gathered a comprehensive understanding of IT applications landscape implemented by the Bank. It was followed by process understanding mapping of application to the same and understanding financial risk posed by people, process and technology. We have also assessed areas including password policies, security configuration, system interface controls over changes to applications and databases and that business users and controls to ensure that developers and production support did not have access to change applications, the operating systems or databases in the production environment to ensure proper segregation of duties is in place as per the SOP. We have tested certain critical aspects of cyber security on network security management mechanism, operational security of key information infrastructure, data and client information management, monitoring and emergency management. through certain data drill conducted by the Management and scrutinised by us and comparing the required results. We have verified the testing report carried out by the Management on risk of implementation of security control in a more holistic, comprehensive way, ensuring that all business decisions are based on proper Risk assessment and management considering the overall effect of uncertainties on the Bank's Objective.
4	**Provisions and Contingent Liability:** Assessment of Provisions and Contingent Liability in respect of certain litigations on various claims filed by other parties not acknowledged as debt (Note No. 10 of Schedule 17 and Note No. 16 of Schedule 18) There is high level of judgement required in estimating the level of provisioning. The Bank's assessment is supported by the facts of matter, their own judgement, past experience, and advice from legal and independent experts wherever considered necessary. Accordingly, unexpected adverse outcomes may significantly impact the Bank's reported profit and state of affairs presented in Balance Sheet. We determined the above area as a Key Audit Matter in view of associated uncertainty relating to outcome of these matters which requires application of judgement in interpretation of Law.	We have obtained an understanding of Internal Controls relevant to the audit in order to design our audit procedures that are appropriate in the circumstances. Understanding the current status of the litigations / tax assessments. Examining recent orders and communications received from various tax authorities / judicial forums and follow up actions thereon; Evaluated the merit of the subject matter under consideration with reference to the grounds presented therein and available independent legal / tax advice including opinion of experts. Review and analysis of evaluation of the contentions of the Bank through discussions, collection of details of the subject matter under consideration, the likely outcome and consequent potential outflows on those issues. Verified the disclosures related to significant litigations and taxation matters. Accordingly, our audit was focused on analysing the facts of subject matter under consideration and judgements / interpretation of law involved.

Information other than the Standalone Financial Statements and Auditors' Report thereon

5. The Bank's Board of Directors is responsible for other information. The other information comprises the information other than Standalone Financial Statements and our Auditors' Report thereon and the Pillar III disclosure under the Basel III disclosure.
Our opinion on the Standalone Financial Statements does not cover the other information and Pillar 3 disclosure under the Basel III Disclosure and we do not express any form of assurance conclusion thereon
In connection with our Audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.
When we read the other information and based on the work we perform, if we conclude that there is a material misstatement therein, we are required to report that fact to those charged with governance. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the standalone financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
The Board of Directors is also responsible for overseeing the Bank's Financial Reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal Control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our Audit work and evaluating the results of our work; and (ii) to evaluate the effect of identified misstatements in the Standalone Financial Statements.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters.
We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

8. We did not audit the financial statements / information of 524 branches included in the Standalone Financial Statements of the Bank whose Financial Statements / Financial Information reflect total advances of Rs. 56896.06 crores as at March 31, 2024 and total revenue of Rs. 5781.46

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Head Office : 1501, 'Lokmangal', Shivajinagar, Pune: 411 005.
www.bankofmaharashtra.in
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crores for the year ended on that date, as considered in the Standalone Financial Statements. These branches cover 27.94% of advances, 43.14% of deposits and 39.74% of non-performing assets as at March 31, 2024 and 24.61% revenue for the year ended March 31, 2024. The Financial Statements / Information of these branches have been audited by the Branch Auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such Branch Auditors.
Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

9. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949; Subject to the limitations of the audit indicated in paragraphs 6 to 8 above and as required by sub section 3 of section 30 of the Banking Regulation Act, 1949, and subject also to the limitations of disclosure required therein, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

10. As required by letter no. DOS.ARG. No.6270/08.91.001/2019- 20 dated March 17, 2020 on "Appointment of Statutory Central Auditors (SCAs) in Public Sector Banks – Reporting obligations for SCAs from FY 2019-20", read with subsequent communications dated May 19, 2020 issued by the RBI, we further report on the matters specified in paragraph 2 of the aforesaid letter as under:

a) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.
b) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the bank.
c) As the bank is not registered under the Companies Act, 2013 the disqualifications from being a director of the bank under the sub-section (2) of Section 164 of the Companies Act, 2013 do not apply to the bank.
d) There are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.
e) Our audit report on the adequacy and operating effectiveness of the Bank's internal financial controls over financial reporting is given in **Annexure A** to this report. Our report expresses an unmodified opinion on the Bank's internal financial controls over financial reporting with reference to the Standalone Financial Statements as at March 31, 2024.

11. **We further report that:**

a) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
b) the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows dealt with by this report are in agreement with the books of accounts and with the returns received from the branches not visited by us;
c) the reports on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and
d) In our opinion, the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For M/s. S Bhandari & Co. LLP Chartered Accountants FRN – 000560C/C400334	For M/s. Kirtane & Pandit LLP Chartered Accountants FRN – 105215W/ W100057	For M/s. Sundaram & Srinivasan Chartered Accountants FRN – 004207S	For M/s. G.D. Apte & Co. Chartered Accountants FRN – 100515W
CA P. P. Pareek Partner M. No. 071213 UDIN:24071213BKJMDV3052	**CA Mittal Shah** Partner M. No. 147370 UDIN:24147370BKANQV5797	**CA Ramkumar S.** Partner M. No. 238820 UDIN:24238820BKERKE7946	**CA S. B. Rashinkar** Partner M No 103483 UDIN:24103483BKDZTN7048

Place : Mumbai
Date : 26/04/2024

M/s. S Bhandari & Co LLP
Chartered Accountants,
P-7, Tilak Marg, C-Scheme,
Jaipur - 302 005

M/s. Kirtane & Pandit LLP
Chartered Accountants,
5th. Floor, Wing A,
Gopal House,
Kothrud, Pune- 411 038

M/s. Sundaram & Srinivasan
Chartered Accountants,
23, CP Ramaswamy Road,
Alwarpet, Chennai-600 018

M/s. G D Apte & Co.
Chartered Accountants,
D-509, Neelkanth Business Park,
Nathani Rd, Vidhya Vihar West,
Mumbai 400086.

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 10 e under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Report on the Internal Financial Controls Over Financial Reporting as required by the Reserve Bank of India (the "RBI") Letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended) (the "RBI communication")

We have audited the internal financial controls over financial reporting of Bank of Maharashtra ("the Bank") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date which includes internal financial controls over financial reporting of the Bank's branches.

Management's Responsibility for Internal Financial Controls:

The Bank's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India.

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI") and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal financial controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the branch auditors, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Bank's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Bank's internal financial controls over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditors referred to in the Other Matters paragraph below, the Bank has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal control over financial reporting established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report insofar as it relates to the operating effectiveness of internal financial controls over financial reporting of 160 branches is based on the corresponding reports of the respective branch auditors of those branches.
Our opinion is not modified in respect of this matter.

For M/s. S Bhandari & Co. LLP Chartered Accountants FRN – 000560C/C400334	For M/s. Kirtane & Pandit LLP Chartered Accountants FRN – 105215W/ W100057	For M/s. Sundaram & Srinivasan Chartered Accountants FRN – 004207S	For M/s. G.D. Apte & Co. Chartered Accountants FRN – 100515W
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Place : Mumbai
Date : 26-04-2024

KERALA WATER AUTHORITY e-Tender Notice

Tender No: 182/2023-24/KWA/PHC/D5/TVM/RT1
AMRUT 2.0 - Providing Pipe Line Network and FHTC in Chandavila and Kattayikonam ward under Thiruvananthapuram Corporation-Pipeline Work **EMD:** Rs. 500000/- **Tender fee:** Rs. 19518/- **Last Date for submitting Tender:** 01-07-2024 03:00:pm **Phone:** 0471-2322303 **Website:** www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer
PH Circle
KWA-JB-GL-6-21-2024-25 **Thiruvananthapuram**

AUTOMOBILE CORPORATION OF GOA LIMITED

CIN- L35911GA1980PLC000400
Registered Office: Honda, Sattari, Goa - 403 530
Tel: (+91) 0832 2383003
E-mail: cs@acglgoa.com; **Website:** www.acglgoa.com

NOTICE

[For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Account]

Notice is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("Rules"), equity shares of the Company in respect of which dividend amounts have remained unclaimed or unpaid for seven consecutive years or more are required to be transferred to Investor Education and Protection Fund ("IEPF").

Adhering to the said Rules, the Company on June 6, 2024 has sent individual communication to the concerned shareholders at their registered address whose shares are liable to be transferred to IEPF as per the aforesaid Rules for taking appropriate action. The requisite details of the concerned shareholders are also available on the Company's website i.e. www.acglgoa.com under "IEPF- Dividend Outstanding & Due for Transfer to IEPF- in FY 2024-25" section.

In this connection, please note the following:

a) **In case you hold shares in physical form**: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) which stand registered in your names and held by you will stand automatically cancelled.
b) **In case you hold shares in electronic form**: Your demat account will be debited for the shares liable for transfer to the IEPF.

In case the Company does not receive any communication from the concerned shareholders by August 31, 2024 the Company shall with a view to adhering with the requirements of the Rules, transfer the dividend(s)/equity shares to the IEPF without any further notice. Please note that the concerned shareholders can claim both, the unclaimed dividend amount and the shares from the IEPF Authority including all benefits accruing on such shares, if any, by making an application in form IEPF-5 and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the Company), along with requisite documents enumerated in the form IEPF-5 to the Company. Please also note that no claim shall lie against the Company in respect of unclaimed dividend and shares transferred to IEPF pursuant to the said Rules.

In case the shareholders have any queries, they may contact either the Company at the Registered Office or the Company's Registrar & Share Transfer Agent (RTA) - Link Intime India Private Limited, Unit: Automobile Corporation of Goa Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083; Tel: +91-22-66568484; Fax: +91-22-66568494; Email: csg-unit@linkintime.com.

For Automobile Corporation of Goa Limited
Sd/-
Place : Honda, Goa Mitesh Gadhiya
Dated : June 07, 2024 Company Secretary

OBEROI REALTY LIMITED

Regd. Office: Commerz, 3rd Floor, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (E), Mumbai - 400063
CIN: L45200MH1998PLC114818; **E-mail Id:** cs@oberoirealty.com
Website: www.oberoirealty.com; **Tel:** +91 22 6677 3333

NOTICE

Annual General Meeting and Annual Report

The 26th Annual General Meeting of Members **("AGM")** of the Company to transact the businesses as set forth in the notice of the meeting **("Notice")** will be held on Friday, June 28, 2024 at 11:00 a.m. through video conference/ other audio visual means **("VC")** without the physical presence of the Members of the Company, in compliance with the applicable provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular nos. 09/2023, 14/2020, 17/2020 and 20/2020 issued by Ministry of Corporate Affairs, and Circular nos. SEBI/HO/CFD/POD-2/P/CIR/2023/167, and SEBI/HO/CFD/CMD2/CIR/P/2022/62 issued by Securities and Exchange Board of India (collectively, the **"said Circulars"**). In terms of the said Circulars, the Annual Report of the Company (including the Directors' Report, Auditors' Report and Financial Statements) for FY2023-24, and the Notice has been sent only by email to the members whose e-mail address are registered with the Company or with the Depository. The above documents has been uploaded on Company's website (www.oberoirealty.com), and on the website of stock exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). A member shall be entitled to request for physical copy of any such documents.

Members who have not yet registered their e-mail addresses for receiving documents in electronic form are requested to register their e-mail addresses; and such members can obtain login credentials for e-voting by sending following details on cs@oberoirealty.com: (A) their folio/ demat account number, (B) their email id, and (C) scanned copy of their (i) share certificate (front & back)/ client master or consolidated account statement, (ii) PAN card (self attested), (iii) Aadhar (self attested). In respect of shares held in physical form, the Company will update the email address basis the above information. Members holding shares in demat mode are requested to update their email address with their depository participant. Members are requested to keep their email id updated in their demat account/folio, as the case maybe.

Members desirous of obtaining any information concerning the accounts and operations are requested to address their queries at cs@oberoirealty.com at least 7 days prior to the AGM, to enable the Company to suitably reply to such queries at the AGM/by email.

E-voting Information

In terms of Section 108 of the Companies Act, 2013, read with Rules thereto, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the said Circulars, the Company is providing e-voting facility to its members to cast their vote by electronic means before the AGM (Remote e-voting) and during the AGM, on all the resolutions set forth in the Notice. The Company has engaged services of Central Depository Services (India) Limited (CDSL) for providing e-voting facility. Kindly refer the Notice regarding instructions on e-voting. The Notice will also be available on the e-voting website of CDSL www.evotingindia.com.

Remote e-voting shall commence from June 25, 2024 (9.00 A.M.) and ends on June 27, 2024 (5.00 P.M.). The Remote e-voting module shall be disabled by CDSL after 5.00 P.M. on June 27, 2024. The cut-off date for determining the eligibility to vote is June 21, 2024 and only the persons holding shares of the Company (in physical or dematerialized form) on the cut-off date shall be entitled to avail the facility of e-voting. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of Notice and hold shares on the cut-off date of June 21, 2024, should follow the instructions given in Notice to obtain his/her login id and password for e-voting. Members who have not voted through Remote e-voting facility, will be permitted to vote through e-voting at the AGM. The Members who have already casted their vote through Remote e-voting may attend the AGM through VC but shall not be entitled to cast their vote during the AGM.

In case you have any queries or issues or seek assistance w.r.t. VC facility before or during the meeting, or regarding CDSL e-voting system, you can write an email to helpdesk.evoting@cdslindia.com or contact CDSL on 1800 22 55 33. Alternatively, the e-voting related grievances may be addressed to Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing, 34th Floor, Marathon Futurex, Mafatlal Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013 or by email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800 22 55 33.

Record Date

Also, notice is hereby given that the record date for the purpose of payment of final dividend on equity shares for the year ended March 31, 2024 is June 24,2024. Accordingly, the dividend of Rs. 2/- per equity share as recommended by the Board, if approved at the Annual General Meeting, would be paid to those members whose name appears on the Register of Members at the end of the day on June 24, 2024.

Place: Mumbai
Date: June 6, 2024

For **Oberoi Realty Limited**
Bhaskar Kshirsagar
Company Secretary

NOTICE INVITING E-TENDER

The Deputy General Manager (Material Management), TSECL, Agartala invites the tender on behalf of TSECL for procurement of following items:

i. 63 KVA BIS-2 DTR; ii. G.I. Straps with Nuts & Bolts iii. 11 KV Polymeric Disc Insulator; iv. 200 KVA BIS-2 DTR.

Details of tender will be available in website **https://tripuratenders.gov.in/nicgep/app** and GeM.

Sd/-
Deputy General Manager (MM)
M. M. Division, TSECL
Bidyut Bhawan, Agartala

MAFATLAL INDUSTRIES LIMITED

CIN: L17110GJ1913PLC000035
Regd. Office: 301-302, Heritage Horizon, 3rd Floor, Off: C.G. Road, Navrangpura, Ahmedabad-380 009. Tele. No. 079-26444404-06 Fax No. 079-26444403
E-mail : ahmedabad@mafatlals.com Web Site : www.mafatlals.com

Notice for transfer of Equity Shares & Dividend of the Company to Investor Education and Protection Fund [IEPF]

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the 'Rules') notified by the Ministry of Corporate Affairs, as amended from time to time ("the Rules").

The Act and the Rules, amongst other matters, contains for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remains unpaid or unclaimed by the shareholders for seven consecutive years or more, to the Demat Account of the IEPF Authority.

The Company has sent individual communication to the concerned shareholders at their registered address whose shares are liable to be transferred to IEPF Authority under the said Rules, for taking appropriate actions.

The Company has also uploaded details of the concerned shareholders whose dividends are lying unclaimed for a period of seven consecutive years or more and whose shares are due for transfer to IEPF Demat Account on the website at https://www.mafatlals.com/investors/. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate. Notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Demat account pursuant to the said Rules.

The concerned shareholders, whose shares are liable to be transferred to IEPF Demat Account, if dividend is not encashed before due date may note that the shares, whether in physical or electronic form, will be transferred to IEPF Demat Account in accordance with the procedure stipulated in the said Rules. In respect of shareholders holding shares in physical form, upon transfer of shares to IEPF Demat Account, the original share certificate(s) which stand registered in their name shall stand automatically cancelled and be deemed non-negotiable. In respect of shareholders holding shares in demat form, the Company shall inform the concerned depository by way of corporate action for transfer of shares lying in their Demat Account to IEPF Demat Account.

The shareholders are requested to claim their unclaimed dividend latest by 28th August, 2024 to avoid the transfer of their shares to the IEPF Demat Account.

Please note that no claim shall lie against the Company in respect of unclaimed dividend account and equity shares transferred to the IEPF Authority pursuant to the said Rules.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF Demat Account including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholders from IEPF Authority by making an application in web form IEPF-5.

In case the shareholders have any queries or require any assistance on the subject matter, concerned shareholders, may contact the Company's Registrar and Share Transfer Agents, M/s. KFin Technologies Limited, Unit : Mafatlal Industries Limited, Selenium, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, Tel :+91 04067161622/+91 04067161627, email ID: einward.ris@kfintech.com or may contact the Secretarial Department at the Registered Office of the Company at 301-302, Heritage Horizon, Third Floor, off. C. G. Road, Navrangpura, Ahmedabad 380009, Tel :+91-079-26444404-06, email ID: ahmedabad@mafatlals.com.

For Mafatlal Industries Limited,
Amish Shah
Company Secretary and
Compliance Officer
(Nodal Officer)

Place : Ahmedabad
Dated : 6th June, 2024

ARVIND MAFATLAL GROUP
The ethics of excellence

Thomas Cook (India) Limited

Regd Office: 11th Floor, Marathon Futurex, N.M. Joshi Marg, Lower Parel (E), Mumbai - 400 013
Tel.: +91 22 4242 7000 **Fax:** +91 22 2302 2864 Toll-Free No.: 1-800-2099-100
Website: www.thomascook.in
Email: sharedept@thomascook.in
CIN: L63040MH1978PLC020717

NOTICE

Transfer of Unclaimed Dividend for the financial year 2016-17 and the underlying Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the provisions of Section 124,125 & other applicable provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, transfer and Refund) Rules 2016, (The Rules) notified by the Ministry of Corporate affairs (MCA) effective from 7th September, 2016 including subsequent modifications, amendments thereto.

The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend is unpaid/ unencashed /unclaimed by the shareholders for seven consecutive years to the IEPF Authority.

In Compliance with the Rules, Individual notices were sent to all the concerned shareholders at their registered addresses available with M/s. Link Intime India Private Limited, the Registrar & Share Transfer Agent (RTA) of the Company, whose shares are liable to be transferred to IEPF as per the aforesaid Rules. Further, the full details of such shareholders including their names, folio number or DP ID-Client ID and shares due for transfer are also made available on the Company's website: https://www.thomascook.in/unclaimed-dividend

As per the Rules, the concerned shareholders are being provided an opportunity to claim the unpaid / unencashed /unclaimed dividend by sending back the annexures to the letter duly signed along with requisite documents which have been sent to such shareholders at their registered address, to csg-unit@linkintime.co.in or sharedept@thomascook.in The said letter is also placed on the website of the Company in following link https://www.thomascook.in/unclaimed-dividend

The concerned shareholders whose shares are in physical form and which are liable to be transferred to the IEPF Authority, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificates(s) held by them and upon issue of such duplicate share certificate(s), the original share certificate(s) which is/are registered in their name will stand automatically cancelled and be deemed non-negotiable as per the Rules. After issue of duplicate share certificates, the Company shall inform the depository by way of Corporate Action to convert the duplicate share certificates into DEMAT form and transfer in favour of the IEPF Authority. As for the shares which are held in electronic form, your demat account will be debited for the shares liable for transfer to the IEPF.

In case the Company does not receive any communication from the concerned shareholder(s) by Tuesday, 20th August, 2024, the Company with a view to comply with the requirements of the Rules, without any further notice shall initiate the transfer of shares to the IEPF Authority from Wednesday, 21st August, 2024. It may please be noted that no claim shall lie against the Company in respect of such unclaimed/ unencashed/ unpaid dividend amount and shares transferred to the IEPF Authority.

Shareholders may note that both the unclaimed/ unencashed/ unpaid dividend and the shares corresponding to the same which are transferred to the IEPF Authority including the future benefits accruing on such shares, if any, can be claimed back only from the IEPF Authority in the manner prescribed in the Rules.

For any queries on the above matter, the shareholders are requested to contact the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited , C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai — 400083, Tel No: 022 66568484, Email Id: csg-unit@linkintime.co.in

for **Thomas Cook (India) Limited**
Amit J. Parekh
Company Secretary and Compliance Officer
ACS: 13648

Place : Mumbai
Date : 7th June, 2024

CCI to overhaul its general regulations

MANU KAUSHIK
New Delhi, June 6

THE COMPETITION COMMISSION of India (CCI) is overhauling its general regulations. On Thursday, the competition regulator began the consultation process for bringing changes to the Competition Commission of India (General) Regulations, 2009. In the month-long process, which ends on July 8, the CCI will be seeking comments on a bunch of new additions, deletions and modifications to the existing rules.

The key changes include appointing of a monitoring agency to oversee the implementation of its final orders, asking the parties involved to file their financial statements, removing the deadline of 90 days to pass the final order after its interim orders, among others.

For instance, the draft amendments said that the monitoring agency will be independent of the parties involved, and the agency will have to that it does not have any conflict of interest with the said parties. "Such agencies referred to in this regulation may include an accounting firm, management consultancy, any other professional organisation or chartered accountants or company secretaries or cost accountants," the draft said.

Similarly, the amendments said that the commission, while forwarding the investigation report of the Director General (Investigation) to the parties concerned for filing objections or suggestions will also direct the parties concerned to file their financial information including financial statements. This will be in accordance with the Competition Commission of India (Determination of Turnover or Income) Regulations, 2024 and the Competition Commission of India (Determination of Monetary Penalty) Guidelines, 2024.

Experts said that the amendments made under competition act are incorporated for the better functioning of the regulator. "The CCI basically performs its duties based on principles of natural justice which cannot be ignored and are always open for judicial review before the higher forums.

Banks may hike FD rates further, says CareEdge

FE BUREAU
Mumbai, June 6

WITH YIELDS ON capital market offerings remaining high, the interest rate on deposits are likely to rise further, CareEdge Ratings said in a report on Thursday.

Credit offtake rose 19.5% year-on-year to ₹166.1 trillion for the fortnight ended May 17. Deposits grew 13.3% to ₹208.1 trillion as on May 17, 2024, driven by growth in time deposits.

In April, there was pressure on outstanding spreads due to growing competition among banks as well as a slowdown in the growth of unsecured lending. The spreads between the outstanding lending rate and deposit rate have been hovering below pre-Covid-19 levels since June 2023. This is exerting pressure on net interest margins, the credit rating agency said.

In recent months, the spread between the outstanding lending rates and deposit rates has narrowed compared to the spread between fresh lending and deposit rates.

Improving liquidity to boost CP issuances: India Ratings

An improving liquidity outlook will benefit commercial paper (CP) issuances in the coming months, India Ratings and Research said in a report.

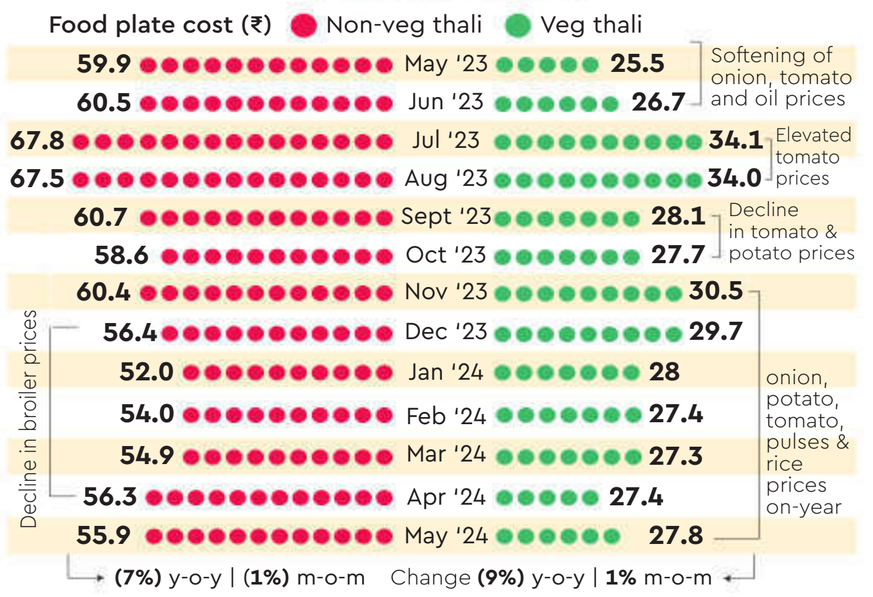
The Reserve Bank of India (RBI) announced a record dividend of ₹2.1 trillion to the government for 2023-24 (April-March), which will help ease the ongoing pressure on the banking system deposit accretion and overall rates in the system.

Post the announcement of the RBI's dividend, the overall money market rates have started softening.

"The record dividend transfer will help ease the pressure on short-term rates significantly. Short-term rates will benefit from an improving outlook on system liquidity, and reduced reliance on certificates of deposits, which will reduce the supply of money market issuances," the rating agency said.

Veg thali costlier by 9% in May

The cost of household vegetarian thali in May rose by 9% on year due to surge in prices of tomato (39%), potato (41%) and onion (43%) respectively, reports **Sandip Das**. However, non-vegetarian thalis as per Crisil data declined 7% on year owing to a 16% drop in prices of broiler meat prices. However, veg thali prices rose sequentially by 1% largely due to a 9% increase in potato prices, while the cost of other major components broadly remained flat. Non-veg thali prices last month declined 1% over April. Prices of rice and pulses last month rose by 13% and 21%, respectively on year.



Source: Crisil

Be land conscious to secure future generations

SUSHEEL KUMAR

LAND IS CRITICALLY linked to human existence, and nutritious land means resilient food security. It is, therefore, heartening to see the World Environment Day-2024 is suitably themed on 'land restoration, desertification and drought resilience'. It comprehensively highlights the pressing environmental challenges that affect ecosystems worldwide as well as the need for our collective intervention in land restoration, combating desertification and enhancing drought resilience – three critical pillars in securing food for the future.

None of us will disagree with the alarming pace at which arable land has diminished over the years and the way climate has become increasingly unpredictable. According to the Food and Agriculture Organization (FAO), arable land is the land currently in use or is potentially capable of being used to grow crops. As per FAO estimate, the world's arable land amounted to 1.38 billion hectares in 2019. Arable land worldwide has decreased by nearly a third since 1961. This reduction is due largely to reforestation, soil erosion, and desertification caused by climate change.

Hence, the need for rehabilitating degraded landscapes is of paramount importance. Through comprehensive restoration efforts such as afforestation, soil conservation and sustainable land management practices, we can reclaim barren areas and breathe life back into once-fertile soils. By bolstering drought resilience, implementing water-efficient agricultural techniques and promoting resilient crop varieties, we will fortify our food systems against the impact of water scarcity. Over the past century, advancements in agricultural technology have allowed farmers to feed a population that has grown from two billion people to over eight billion now. This has also led to deterioration of soil health – 33% of the earth's soils are degraded, and topsoil could run out in just 60 years. We have to understand that feeding the planet should not be at the cost of the earth. Therefore, we should safeguard the health of soils.

None of us will disagree with the alarming pace at which arable land has diminished over the years

I am happy to mention here India during the Conference of the Parties, known as COP14, to the United Nations Convention to Combat Desertification in 2019, pledged to restore 26 million hectares degraded and deforested land by 2030.

The National Academy of Agricultural Sciences (NAAS) based on a brainstorming session held on December 9, 2021, brought out a report titled 'Road Map for Rehabilitation of 26 Mha Degraded Lands in India'.

It has recommended among other things farming community must be a part of the mechanism for defining the R&D agenda; introduction of national land use policy to arrest the ongoing land degradation happening due to diversion of good lands for other uses; promoting regenerative practices; building a lasting soil cover by bringing public institutions, NGOs and forest-dependent communities on a common platform; extending public support for professional methods of composting; and educating farmers on the benefits of retaining maximum proportion of crop residue after harvest.

With environmental challenges mounting and ecosystems teetering on the brink of collapse, let us recognise the urgency of action, and we sow the seeds of hope for a brighter tomorrow. Let's use resources more efficiently while reducing potential environmental impacts. We should take every possible measure to enhance biodiversity and address land degradation by promoting best farming practices.

(The author is country head and managing director, Syngenta India Private Ltd. Views expressed are his personal.)

FROM THE FRONT PAGE

Rahul seeks JPC probe into 'market scam'

Goyal added that the ownership of Indian investors in the stock market has increased after the NDA government came to power. "The holding of foreigners at the time of UPA was 21% and it has reduced to 16% today, that is, the investment of foreigners has reduced and the ownership of Indian investors in the Indian stock market has increased from 79% to 84% today."

He said the size of the mutual fund industry was only ₹10 trillion in 2014, and has increased more than five times to ₹56 trillion. "Through mutual funds, Indian investors — especially small investors — are taking advantage of this growing market today and these small retail investors have ensured that India's ownership has instantly become more than the ownership of institutional investors," Goyal said.

Gandhi, meanwhile, said this was a broader issue than "just the Adani issue". "This is the first time the prime minister has commented very interestingly and multiple times, one after the other, saying that the stock market is going to boom," he said. "At the same time, he has information that the exit polls are wrong. He has information that he knows what is going to happen because he has IB data and he also has his own party data," Gandhi alleged.

Swearing-in on Sunday, portfolio talks intensify

Sources said the meeting with the RSS leaders was in the context of the outcome of the Lok Sabha elections, "the changed political scenario" where the BJP will no longer enjoy absolute majority in the Lok Sabha, and that the new government will be an NDA government.

The leaders, sources said, met to "exchange notes, take perceptions from each other and share the impact of the electoral outcome".

The BJP won 240 seats, 63 less than its 2019 tally of 303, and much lower than its target of 370 for the party and 400-plus for the NDA – the coalition ended up with 293 seats in the House of 543.

On the BJP-RSS ties, sources said while the "situation keeps changing... the relationship remains... it will improve."

Last month, asked how the RSS presence has changed between the time of Prime Minister Atal Bihari Vajpayee and now, Nadda had said, "*Shuru mein hum aksham honge, thora kum honge, RSS ki zaroorat padti thi... Aaj hum badh gaye hain, saksham hai... toh BJP apne aap ko chalati hai*".

NALWA SONS INVESTMENTS LIMITED
(CIN: L65993DL1970PLC146414)
Regd. Office: 28 Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015
Phone No.: (011) 45021854, 45021812
Branch office: O.P. Jindal Marg, Hisar- 125005, Haryana, **Phone No:** (01662) 222471-83;
Email Id.: investorcare@nalwasons.com, **Website:** www.nalwasons.com

NOTICE OF POSTAL BALLOT

Shareholders are hereby informed that Nalwa Sons Investments Limited(NSIL)is in the process of seeking approval of its Members for the appointment of Directors through Postal Ballot to be set out in the Notice. The Postal Ballot process shall be in accordance with the Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, pursuant to Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders shall be obtained through the process of said Postal Ballot.

Provisions of section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/ 2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force),allowed the companies to conduct the Postal ballot process by sending the notice in electronic form only. Accordingly, the Postal Ballot process shall be conducted through remote e-voting facility of Link Intime India Private Limited ('Link Intime').

Pursuant to the applicable MCA Circulars, the Notice of the Postal Ballot will be sent only by email to the Members, whose email addresses are registered with the Company or with their respective depository participants in accordance with the MCA Circulars. As per the applicable MCA Circulars, no physical copies of the Notice of Postal Ballot will be sent to any Shareholder/Member. The Notice will also be available on the website of the Company www.nalwasons.com and websites of Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

In view of the above, the Company has provided the facility to its Members to register/ update their email addresses in the following manner and request them to register/update their email addresses to timely receive the Notice of Postal Ballot and other communications:

Manner of Registering/Updating Email Addresses:

(a) Members holding equity shares of the Company in Physical Mode, and who have not registered/updated their email addresses, are requested to register/update their email address by sending scanned copy of signed request letter mentioning folio number, complete address and the email address to be registered along with self attested copy of the PAN Card and any document supporting the registered address of the Member, by email to the Company at investorcare@nalwasons.com

(b) Members holding equity shares of the Company in Dematerialised Mode, who have not registered/updated their email addresses with their Depository Participants (DP), are requested to register/update their email addresses with the DP with whom they maintain their Demat Account.

Manner of Casting Vote(s) through E-Voting:

The Members will be provided e-voting facility to enable them to cast their vote electronically by e-voting on the Item(s) mentioned in the Notice of the Postal Ballot to be sent to the shareholder.

The Company has engaged the services of Link Intime India Private Limited ('Link Intime') to provide e-voting facility to its Members. The detailed instructions of the e-voting are provided in the Notice of the Postal Ballot to be sent to the shareholder.

The login credentials for casting votes through e-voting shall be made available to the Members through email. Members who do not receive email or whose email addresses are not registered with the Company/Depository/DepositoryParticipants, may generate login credentials as per the instructions given in the Notice of the Postal Ballot to be sent to the shareholder.

Shareholders are requested to carefully read the instructions contained in the Notice of the Postal Ballot to be sent to the shareholder.

For **Nalwa Sons Investments Limited**
(Ajay Mittal)
Company Secretary

Place: Hisar
Date: June 6, 2024

(This is an Advertisement for information purposes only and not for publication or distribution outside India and is not an Offer Document announcement)

SAKUMA EXPORTS LIMITED

Corporate Identification Number: L51909MH2005PLC155765

Our Company was initially formed as a partnership firm in the name of Sakuma Exports on December 1, 1998 at Mumbai and was subsequently converted into a Public Limited Company under Part IX of the Companies Act, 1956 with the name of Sakuma Exports Limited vide Certificate of Incorporation dated August 31, 2005 and date of certificate of commencement of business September 05, 2005 issued by Registrar of Companies, Maharashtra. For details of changes in the registered office of our Company, please refer to the chapter entitled 'General Information' beginning on page no. 44 of the Letter of Offer.

Registered Office: Aurus Chamber, A 301-302, Near Mahindra Tower, S S Amrutwar Lane, Worli-400013, Mumbai, Maharashtra, India;
Tel. No.: +91 22 24999021/ 22; **Email:** companysecretary@sakumaexportsltd.com; **Website:** www.sakumaexportsltd.com;
Contact Person: Ms. Khyati Bipin Jobanputra, Company Secretary & Compliance Officer

OUR PROMOTERS: MR. SAURABH CHANDER MOHAN MALHOTRA AND MS. KUSUM CHANDER MOHAN MALHOTRA

ISSUE OF UP TO 7,89,84,298 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS. 25.30 EACH INCLUDING A SHARE PREMIUM OF RS. 24.30 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO Rs. 19983.03 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 33 RIGHTS EQUITY SHARES FOR EVERY 98 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 15, 2024 DAY, MONDAY(THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 25.30 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 243.

BASIS OF ALLOTMENT

The Board of Directors of Sakuma Exports Limited wishes to thank all its shareholders and investors for the response to the Issue which opened for subscription on Thursday, April 25, 2024 and closed on Friday, May 24, 2024 with the last date for on market renunciation of Rights Entitlements being Tuesday, May 7, 2024. Out of the total 4,040 Applications for 8,17,84,189 Rights Equity Shares, 407 Applications for 13,64,730 Rights Equity Shares were rejected (including nil Rights Equity Shares partially rejected) due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 3,633 for 7,89,84,298 Rights Equity Shares, which was 100.00 % of the Rights Equity Shares Allotted under the Issue including 2,28,32,891 Equity Shares as Allotment by the Board (on discretion).

The Basis of Allotment was finalized on Tuesday, June 4, 2024 by the Company in consultation with the Lead Manager to the Issue, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue. The Board of Directors of the Company, at its meeting held on June 4, 2024, took on record the Basis of Allotment so approved, and approved the allotment of 7,89,84,298 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. We hereby confirm that all the valid Applications have been considered for Allotment.

1. The break-up of valid Applications received through ASBA (after technical rejections) is as under:

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Shareholders	3,486	95.95%	62827396	1589533119	78.12%	61392235	1553223546	77.73%
Renouncees	147	4.05%	17592063	445079193.9	21.88%	17592063	445079194	22.27%
Total	3,633	100.00%	80419459	2034612313	100.00%	78984298	1998302739	100.00%

2. Summary of Allotment is as under:

Category	No. of valid CAFs (including ASBA applications) received	No. of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Eligible Shareholders	3,486	11688413	49703822	61392235
Renouncees	147	510851	17081212	17592063
Total	3633	12199264	66785034	78984298

The total shares allotted were 56151407 Equity Shares. The Board has decided at their discretion to allot the 22832891 shares available to the applicants who have applied for the non-allotted portion under provision mentioned under point No E of page no 264 & 265 of Letter of Offer.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors who have provided their email address, have been sent on their email address on or about June 6, 2024 and Investors who have not provided their email address, is being physically dispatched to their Indian address provided by them, is being completed on or about June 7, 2024. The instructions to SCSBs for unblocking funds in case of ASBA Applications were given on June 5, 2024. The Listing application was filed with BSE on June 5, 2024. The credit in respect of allotment of Equity Shares offered pursuant to the Issue in dematerialised form in NSDL and CDSL, as applicable may be completed on or about June 7, 2024.

For further details, see ***"Terms of the Issue"*** on page 243 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission, applications for the same are being made, and shall be traded under same ISIN INE190H01024 as the existing Equity Shares of the Company. The trading is expected to commence on or about Tuesday, June 11, 2024. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement will be sent to NSDL and CDSL on receipt of listing permission from BSE and NSE.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved bySE, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer dated April 8, 2024 filed with the BSE, NSE and the Securities and Exchange Board of India.

LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
FIRST OVERSEAS CAPITAL LIMITED 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai – 400 001, Maharashtra, India **Tel No.:** +91 22 4050 9999 **Email:** mb@focl.in **Investor Grievance Email:** investorcomplaints@focl.in **Website:** www.focl.in **Contact Person:** Mr. Rushabh Shroff **SEBI Registration No:** INM000003671	**BIGSHARE SERVICES PRIVATE LIMITED** Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, Maharashtra **Tel No.:** +91 22 62638200 **Email:** rightsissue@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Mr. Vijay Surana **SEBI Registration Number:** INR000001385	**MS. KHYATI BIPIN JOBANPUTRA** Aurus Chamber, A 301, Near Mahindra Tower, S S Amrutwar Lane, Worli-400013, Mumbai, Maharashtra, India **Tel. no.** +91 22 24999021/ 22 **Email:** companysecretary@sakumaexportsltd.com **Website:** www.sakumaexportltd.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount buckno. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

THE LEVEL OF SUBSCRPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For SAKUMA EXPORTS LIMITED

Date: June 6, 2024
Place: Mumbai

Mr. Saurabh Malhotra
Managing Director

Disclaimer: Sakuma Exports Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI, BSE and NSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com the website of the Company at www.sakumaexportsltd.com and the website of the Lead Manager at www.focl.in. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 20 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Sunjeet Comm.

'LITERAL GOLD RUSH' FOR DATA: EPOCH AI

Firms may soon run out of data to feed AI: Study

MATT O'BRIEN
June 6

ARTIFICIAL INTELLIGENCE SYSTEMS like ChatGPT could soon run out of what keeps making them smarter — the tens of trillions of words people have written and shared online.A new study released on Thursday by research group Epoch AI projects that tech companies will exhaust the supply of publicly available training data for AI language models by roughly the turn of the decade -- sometime between 2026 and 2032.Comparing it to a 'literal gold rush' that depletes finite natural resources, Tamay Besiroglu, an author of the study, said the AI field might face challenges in maintaining its current pace of progress once it drains the reserves of human-generated writing.

In the short term, tech companies like ChatGPT-maker OpenAI and Google are racing to secure and sometimes pay for high-quality data sources to train their AI large language models – for instance, by signing deals to tap into the steady flow of sentences coming out of Reddit forums and news media outlets.In the longer term, there won't be enough new blogs, news articles and social media commentary to sustain the current trajectory of AI development, putting pressure on companies to tap into sensitive data now considered private — such as emails or text messages — or relying on less-reliable 'synthetic data' spit out by the chatbots themselves.

"There is a serious bottleneck here," Besiroglu said. "If you start hitting those constraints about how much data you have, then you can't really scale up your models efficiently anymore. And scaling up models has been probably the most important way of expanding their capabilities and improving the quality of their output."The researchers first made their projections two years ago, shortly before ChatGPT's debut, in a working paper that forecast a more imminent 2026 cutoff of high-quality text data. Much has changed since then, including new techniques that enabled AI researchers to make better use of the data they already have and sometimes 'overtrain' on the same sources multiple times. But there are limits, and after further research, Epoch now foresees running out of public text data sometime in the next two to eight years.

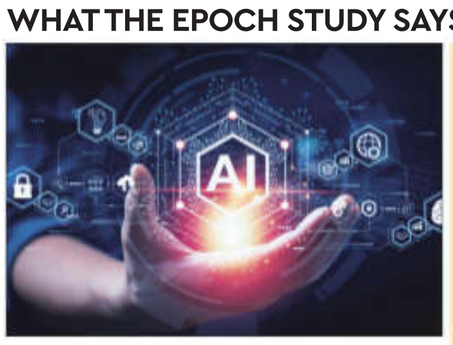
The team's latest study is peer-reviewed and due to be presented at this summer's International Conference on Machine Learning in Vienna, Austria. Epoch is a nonprofit institute hosted by San Francisco-based Rethink Priorities and funded by proponents of effective altruism — a philanthropic movement that has poured money into mitigating AI's worst-case risks.Besiroglu said researchers realised more than a decade ago that aggressively expanding two key ingredients — computing power and vast stores of internet data — could significantly improve AI systems' performance.

The amount of text data fed into AI language models has been growing about 2.5 times per year, while computing has grown about 4 times per year, according to the Epoch study. Facebook parent company Meta Platforms recently claimed the largest version of their upcoming Llama 3 model — which has not yet been released — has been trained on up to 15 trillion tokens, each of which can represent a piece of a word.But how much it's worth worrying about the data bottleneck is debatable. "I think it's important to keep in mind that we don't necessarily need to train larger and larger models," said Nicolas Papernot, an assistant professor of computer engineering at the University of Toronto and researcher at the nonprofit Vector Institute for Artificial Intelligence.

Papernot, who was not involved in the Epoch study, said building more skilled AI systems can also come from training models that are more specialised for specific tasks. But he has concerns about training generative AI systems on the same outputs they're producing, leading to degraded performance known as "model collapse." Training on AI-generated data is "like what happens when you photocopy a piece of paper and then you photocopy the photocopy. You lose some of the information," Papernot said.

As OpenAI begins work on training the next generation of its GPT large language models, CEO Sam Altman said last month that the company has already experimented with "generating lots of synthetic data" for training. "I think what you need is high-quality data. There is low-quality synthetic data. There's low-quality human data," he said. —AP

WHAT THE EPOCH STUDY SAYS



- Supply of data available to train AI language models may exhaust by 2026 and 2032
- Data fed into AI growing models growing about **2.5 times per year**
- Computing of data has grown about **4 times per year**

Record 100% placement at Symbiosis B-school

GEETA NAIR
Pune, June 6

SYMBIOSIS INSTITUTE OF Business Management (SIBM), the flagship B-School programme of Symbiosis University, has achieved a record year with 100% placement and increased compensation compared to the previous year.

Shrirang Altekar, director of SIBM, said that this year has been remarkable compared to the last, with the highest CTC reaching ₹49 lakh, up from ₹39 lakh last year. The average CTC for the 2024 placement was ₹28.16 lakh, and the median CTC was ₹25 lakh. Last year, the average CTC was ₹26.77 lakh, and the median was ₹24 lakh. The top 10% earned an average CTC of ₹37.53 lakh, while the top 50% were at ₹31.63 lakh.

They have placed 100% of the students and had to nudge companies that came in late to come earlier next year to have a pick of the best talent."We were in a happy position and had to refuse companies that came in late,"Altekar said.

This year, 99 companies visited the campus, recruiting a total of 206 students. Nearly 96 students received pre-placement offers, while the rest were selected through campus placements or case competitions. SIBM aimed for 75-80% of students to receive pre-placement offers this year. Among the recruiters, 48 were legacy recruiters and 55 were new to the campus.

Altekar said that the 8,000-strong SIBM alumni network has played a significant role in the successful placements. The placement programme, driven by the students, began fairly early.

While recruitment by the IT sector was lower than in the previous year, it was more than compensated by other sectors such as manufacturing and automotive industry hiring. BFSI, e-commerce, consulting FMCG, healthcare, pharma, and retailers were the main recruiters, offering a plethora of roles to students. Industry found agility and flexibility in their students and they were found to be adaptable, Altekar said.

SIBM, ranked among the top 10 B-Schools in the country, has also experienced a successful year with its summer placements, Atlekar remarked. The highest summer internship stipend offered was ₹4.5 lakh, with an average stipend of ₹3.25 lakh and a median of ₹3 lakh.

The companies participating in campus recruitment included Accenture, Amazon, Flipkart, JP Morgan Chase &co, Delloite, Bain & Company, Bajaj Finserv, Bajaj Auto, Barclays, BP, Britannia, Dr Reddy's, Exide, HDFC Bank, CocaCola, P&G, Mondalez HSBC, ICICI Bank, Tata Capital, Tata Steel, Pidilite and Samsung among others.

CAREER OPPORTUNITIES

- ₹28.16 lakh is the average CTC for 2024 placement; the median CTC was ₹25 lakh
- In 2023, the average CTC stood at ₹26.77 lakh, and the median was ₹24 lakh
- Top 10% students earned an average CTC of ₹37.53 lakh, while the top 50% were at ₹31.63 lakh

T20 WC: Cricket losing pitched battle in US

SANDIP G
June 6

UNUSUAL PROTAGONISTS HAVE entered a T20 narrative; pitch, uneven bounce, seam, swing, fast bowlers, rib cage. It is as though India and Pakistan are resuming their ties in New York this Sunday, when they meet in the showpiece game of the World Cup. Only that the arch rivals are locked in peculiar circumstances, something the T20 world has seldom come across.

At the heart of the intrigue are the drop-in pitches that have been far from ideal for a T20 game or a tournament that is seen as cricket's grand pitch to enter the US market. Largely untested because of the delay in laying them - thanks to the organisational ineptitude of the ICC and USA cricket board - they have been dangerously unpredictable so far. In the India vs Ireland game on Wednesday, at the same venue, India skipper Rohit Sharma and Rishabh Pant suffered injuries because of balls taking off from a good length.

After win over Ireland, Rohit wasn't sure about the kind of pitch they would get for the Pakistan game. "It's a new ground, a new venue, with a drop-in pitch. We weren't really aware of what it would be like to play on a pitch that's just five months old. It was all about getting used to the conditions..."

Calling the surface substandard, former England captain Michael Vaughan wrote on X: "Trying to sell the game in the states is great... love it... but for players to have to play on this sub-standard surface in New York is unacceptable...You work so hard to make it to the WC then have to play on this."

Wasim Jaffer was sarcastic: "This is an excellent pitch, provided the idea was selling Test cricket to the Americans." On a Cricbuzz show, Virender Sehwag questioned the logic of promising entertaining cricket but producing boring wickets. "If you want to take cricket to America, you should do it in such a way that the Americans who come to watch the game are entertained. If these are wickets brought from Adelaide, they should behave like one from Adelaide, where 300 runs are scored in ODIs. This is not the case here," he said.

The fiasco was foreseeable. Once USA Cricket got the right to co-host the T20 World Cup, they decided to turn part of a sprawling park, Van Cortlandt Park into a cricketing stadium. It proved to be a futile idea as the locals didn't want cricket encroaching on their park. The issue became a talking point with a state representative opposing it in the Senate, saying: "No. N-O. In caps, underlined, boldfaced, italicised. No."

By the time an alternative was sketched , the Eisenhower Park, winter had set in. It was only in March that work began on the parkland where the stadium has sprung up. The ICC has produced a time-lapse video on its transformation from a snow-draped parkland to a grass-covered cricket field with modular stands. But if only preparing an outfield and pitch were as simple as that.

India and Pakistan are resuming their ties in New York this Sunday, when they meet in the showpiece game of the World Cup

Inox Wind Energy Ltd.

Plot No. 1, Khasra Nos. 264 to 267, 3rd Floor, Industrial Area, Una, Himachal Pradesh, 174303
Notice is hereby given that the Certificates for the under mentioned Equity shares of the company have been lost/misplaced and the holder(s)/purchaser(s) of the said shares have applied to the company to issue duplicate share certificate(s).
Any person who has a claim in respect of the said shares should lodge the same with the company at its registered office within 15 days from this date else the company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

S.L. No.	Name of the Shareholders	Folio No.(s)	Shares (Qty.)	Certificate No.(s)	Distinctive No.(s)
1	Sohan lal jalan	00005404	100	531	78841-78940
2	Vidya jalan	00005405	100	532	78941-79040

Name of the shareholders
Sohan lal Jalan
Vidya Jalan
Date: 07.06.2024

Gujarat Fluorochemicals Ltd

Survey No 16/3, 26 and 27, Village Ranjitnagar, Taluka Ghoghamba, Panchmahal , Gujarat, 389380
Notice is hereby given that the Certificates for the under mentioned Equity shares of the company have been lost/misplaced and the holder(s)/purchaser(s) of the said shares have applied to the company to issue duplicate share certificate(s).
Any person who has a claim in respect of the said shares should lodge the same with the company at its registered office within 15 days from this date else the company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

S.L. No.	Name of the Shareholders	Folio No.(s)	Shares (Qty.)	Certificate No.(s)	Distinctive No.(s)
1	Sohan lal jalan	G0005404	1000	565	744401-745400
2	Vidya jalan	G0005405	1000	566	745401-746400

Name of the shareholders
Sohan lal Jalan
Vidya Jalan
Date: 07.06.2024

NIPPON LIFE INDIA AIF MANAGEMENT LIMITED

CIN: U74999MH2000PLC127497
Regd. Office: Peninsula Business Park, 4th Floor, Tower A, Ganapatrao Kadam Marg, Lower Parel West 400013. **Tel:** +91 022 6808 7000

PUBLIC NOTICE NOTICE OF SURRENDER OF REGISTRATION AS REGISTERED INVESTMENT ADVISER OF NIPPON LIFE INDIA AIF MANAGEMENT LIMITED

To Whomsoever It May Concern, NOTICE IS HEREBY GIVEN that **NIPPON LIFE INDIA AIF MANAGEMENT LIMITED**, a registered Investment Adviser with its principal place of business located at Peninsula Business Park, 4th Floor, Tower A, Ganapatrao Kadam Marg, Lower Parel West 400013, India is in process of submitting application to Securities and Exchange Board of India for surrender of its investment advisory license bearing registration SEBI Registration No. INA000016533 dated 13 January 2022 and BASL membership Certificate no BASL1755 dated 22 February 2022 in terms of the SEBI (Investment Adviser) Regulations, 2013. We appreciate your attention to this matter and in case of any complaints the same can be lodged on **https://scores.gov.in/scores/Welcome.html**

Sincerely, **NIPPON LIFE INDIA AIF MANAGEMENT LIMITED**

BATA PROPERTIES LIMITED

CIN: U70101WB1987PLC042839
Registered office: 6A, S. N. Banerjee Road, Kolkata - 700 013
Tel: 033 23014421
Fax: 033 22895748
E-mail: share.dept@bata.com

NOTICE is hereby given to the members of Bata Properties Limited to register their email addresses / changes therein by sending signed request letter at the address mentioned above. Members holding shares in demat mode should update their email addresses directly with their depository participant.

For **BATA PROPERTIES LIMITED**
Sd/-
GUNJAN SHAH
Director
DIN: 08525366
Place : Gurugram
Date : 06.06.2024

WAY FINDERS BRANDS LIMITED

CIN: U19100WB2014PLC204637
Registered office: 204, Rashbehari Avenue, Kolkata - 700 029
Tel: (033) 2301 4421
Fax: (033) 22895748
E-mail: share.dept@bata.com

NOTICE is hereby given to the members of Way Finders Brands Limited to register their email addresses / changes therein by sending signed request letter at the address mentioned above. Members holding shares in demat mode should update their email addresses directly with their depository participant.

For **WAY FINDERS BRANDS LIMITED**
Sd/-
VIVEK MOHAN
Director
DIN: 10426160
Place : Gurugram
Date : 06.06.2024

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181
Regd. Office: 4 Mangoe Lane, Kolkata 700 001
Web:www.mcnallybharat.com, Email id: mbe.corp@mbecl.co.in
Phone no: +91-33-6831 1001 /+91-33-68311212

Extracts from the Statement of Audited Financial Results for the quarter and year ended 31st March 2024

(Rs. in Lakhs, unless otherwise stated)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2022 (Audited)
1 Total Income from operations	4,036.26	3,998.79	6,420.15	16,761.28	22,827.54	4,035.31	3,995.53	9,034.21	16,811.26	38,078.60
2 Profit/(Loss) for the period (before tax, Exceptional items)	(25,176.94)	(20,260.70)	(25,099.41)	(88,326.28)	(2,21,353.25)	(25,177.66)	(20,269.14)	(26,074.88)	(88,317.30)	(2,22,492.83)
3 Profit/(Loss) for the period before tax (after Exceptional items)	(25,176.94)	(20,260.70)	(43,093.29)	(88,326.28)	(2,47,120.74)	(25,177.66)	(20,269.14)	(15,911.03)	(88,317.30)	(2,20,102.59)
4 Profit/(Loss) for the period after tax (after Exceptional items)	(25,176.94)	(20,260.70)	(43,093.29)	(88,326.28)	(2,47,120.74)	(25,179.99)	(20,269.14)	(22,124.72)	(88,319.63)	(2,26,316.28)
5 Other Comprehensive Income (net of tax)	79.27	14.03	(23.05)	77.41	9.04	70.80	79.11	(81.05)	64.16	(22.96)
6 Total Comprehensive Income for the period	(25,097.67)	(20,246.67)	(43,116.34)	(88,248.87)	(2,47,111.70)	(25,109.19)	(20,190.03)	(22,205.77)	(88,255.47)	(2,26,339.24)
7 Equity share Capital	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08	21,157.08
8 Reserves (excluding Revaluation Reserve)	-	-	-	(4,41,961.27)	(3,53,712.41)	-	-	-	(4,41,891.17)	(3,53,635.54)
9 Earning per Share (EPS) for the period (Face value Rs.10/- per share)										
- Basic (Rs.)	(11.90)	(9.58)	(20.37)	(41.75)	(116.80)	(11.90)	(9.58)	(10.82)	(41.74)	(107.32)
- Diluted (Rs.)	(11.90)	(9.58)	(20.37)	(41.75)	(116.80)	(11.90)	(9.58)	(10.82)	(41.74)	(107.32)

Notes :

1 The above is an extract of the detailed format of the Statement of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Financial Results is available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the Company's website, www.mcnallybharat.com.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Indian Accounting Standards) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3 Figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figure between audited figures in respect of respective financial years and published year to date figures up to the third quarter of the respective financial years which were subjected to limited review.

4 Comparative figures have been rearranged/regrouped wherever necessary.

5 The National Company Law Tribunal ("NCLT"), Kolkata Bench vide Admission Order dated 29th April 2022 initiated Corporate Insolvency Resolution Process ("CIRP") in respect McNally Bharat Engineering Company Limited ("MBECL"/ the Company) under the provisions of the Insolvency and Bankruptcy Code, 2016 and subsequent amendments therein (the "Insolvency Code"). Pursuant to the Admission Order, Mr. Anuj Jain (having IP Registration number IBBI/IPA-001/IP- P00142/2017-2018/10306) was appointed as the Interim Resolution Professional ("IRP") in accordance with Section 16(1) of IBC. Subsequently, in accordance with Section 22(4) of IBC, the NCLT vide RP Appointment Order dated 26th August 2022 appointed Mr. Ravi Sethia (having IBBI registration no IBBI/IPA-001/IP-P01305/2018-2019/12052) as the Resolution Professional ("RP") replacing the Interim Resolution Professional with effect from that date. Finally, NCLT vide Approval Order dated 19th December 2023 approved the Resolution Plan submitted by BTL EPC Limited (the "Resolution Applicant/RA").

6 The Extract of Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the (suspended) Board of Directors of the Company at its meeting held on 5th June 2024.

For **McNally Bharat Engineering Company Limited**
Ravi Sethia
Chairman of the Monitoring Committee
(Erstwhile Resolution Professional)
Asim Kumar Barman
Director (Suspended)
DIN: 02373956

Place : Kolkata
Date : 5th June, 2024

LARSEN & TOUBRO

L&T House, Ballard Estate, Mumbai -400 001
Tel: +91 22 6752 5656, Fax: +91 22 6752 5858
Website: www.Larsentoubro.com | Email: IGRC@Larsentoubro.com
CIN: L99999MH1946PLC004768

NOTICE TO THE MEMBERS FOR THE 79TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM) AND INFORMATION REGARDING RECORD DATE FOR FINAL DIVIDEND

The Seventy-Ninth Annual General Meeting ("AGM") of the Company will be held on **Thursday, July 4, 2024** at 3.00 P.M IST through VC/OAVM, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) to transact the business set forth in the Notice of the AGM.

The Notice of the AGM along with the Integrated Annual Report for Financial Year 2023-24 will be sent through electronic mode to all those members whose email ids are registered with the Company/Registrar and Share Transfer Agent/Depositories/Depository Participants. The Notice of the AGM and the Integrated Annual Report for the Financial Year 2023-24 will also be available on the Company's website at www.Larsentoubro.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL at https://evoting.nsdl.com. Members can attend the AGM through VC/OAVM facility only or view the live webcast at https://evoting.nsdl.com. The detailed instructions for joining the AGM are provided in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purposes of quorum under Section 103 of the Companies Act, 2013.

Members holding shares in physical form, who have not registered their e-mail address may get their email address and mobile number registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, by furnishing Form ISR-1, Form ISR-2 and SH-13 (available on the Company's website at https://investors.Larsentoubro.com/DownloadableForms.aspx) along with the necessary attachments mentioned in the said forms to KFin Technologies Limited at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032. Shareholders may also email the duly filled forms to einward.ris@kfintech.com. Members holding shares in dematerialised form are requested to contact their Depository Participants, for updating their e-mail address and mobile number. This will enable the shareholders to receive electronic copy of the Integrated Annual Report for FY 2023-24 and the AGM Notice.

Members will have an opportunity to cast their vote(s) remotely on the businesses as set forth in the Notice of the AGM through remote e-voting. The manner of remote e-voting for members holding shares in dematerialised mode, physical mode and members who have not registered their email addresses is provided in the Notice of the AGM. The facility for e-voting will also be provided during the AGM. Members attending the AGM, who have not cast their votes through remote e-voting, will be able to vote during the meeting.

The Board of Directors at its Meeting held on May 8, 2024 has recommended a Final Dividend of Rs. 28/- per share of face value of Rs. 2 each for the year ended March 31, 2024 in addition to Special Dividend of Rs. 6/- per share paid in August 2023. The Company has fixed **Thursday, June 20, 2024** as the Record Date to determine the Members entitled to receive the proposed Final Dividend. The Final Dividend, if approved, by the Members at the AGM, will be paid electronically to members who have updated their bank account details for receiving dividend through electronic means.

SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024, has mandated that, with effect from April 1, 2024, dividend to security holders who are holding securities in physical form shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), bank account details & specimen signature ("KYC") and choice of Nomination. As per the aforesaid SEBI Circular, members holding securities in physical form may note that any future dividend payable against their shareholding would be withheld if their KYC and choice of Nomination are not updated with the RTA. To avoid delay in receiving dividend, members are requested to update their bank details with their Depository Participants, in case the shares are held in dematerialised mode and with KFintech, in case the shares are held in physical mode.

Pursuant to the Income Tax Act, 1961, dividend income is taxable in the hands of members and the Company is required to deduct tax at source (TDS) from dividend paid to members at the prescribed rates. Further the provisions of Section 206AB of the Income Tax Act, 1961 requires the Company to deduct tax at higher rates (twice the specified rate) for "Specified Person" as defined under the provisions of the said section.

To enable compliance with respect to TDS, members are requested to complete and/or update their residential status, PAN, Category with their Depository Participants for shares held in demat mode or in case of shares held in physical form with the Company/Registrar and Transfer Agent. Shareholders are requested to upload TDS related documents on the link https://ris.KFintech.com/form15 / latest by 05.00 p.m. IST on **Monday, June 10, 2024.**

The TDS rate would vary depending on the residential status of the shareholders and the documents submitted by them and accepted by the Company. Accordingly, the above referred Final Dividend will be paid after deducting TDS as applicable.

This notice is being issued for the information and benefit of all the Members of the Company and in compliance with the applicable circulars of the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

for LARSEN & TOUBRO LIMITED
SIVARAM NAIR A
COMPANY SECRETARY & COMPLIANCE OFFICER
(M.NO – F3939)

Place: Mumbai
Date: June 6, 2024

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) Punjab & Sind Bank (A Govt. of India Undertaking)

Where service is a way of life

B.O.- Asaf Ali Road; 1/20, Asaf Ali Road, New Delhi
Phone: 011-23215377 E-mail: D0435@psb.co.in

POSSESSION NOTICE (For immovable property)

whereas the undersigned being the **Authorized Officer** of the **Punjab and Sind Bank**, Under the Securitisation and Reconstruction of the Financial Assets and Enforcement of security Interest Act 2002 (54 of 2002) and in exercise of power conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules. 2002 issued a demand notice dates 01.03.2024 calling upon the borrower **Mr. Mahboob Khan (Borrower)** and **Ms. Sadika (Co-Borrower)** all are R/o C-1, 2nd Floor, Property No.-10, 11, 12 & 18, Lotus Bhawan, Satbari Chattarpur, New Delhi-110074 and **Dr. Dinesh (Guarantor) R/o House no. 81, Gautam Nagar, New Delhi-110074** to repay the amount mentioned in the notice being **Rs. 7,75,017.72 (In Words Seven Lakh Seventy-Five Thousand Seventeen and Seventy-Two Paisa)** within 60 days from the date of receipt of the said notice

The borrower Having Failed to Repay the Amount, Notice is Hereby Given to The Borrower and the Public in General That the Undersigned has taken Possession of The Properly Described Herein Below in Exercise of Power Conferred on Him Under Sub-Section (4) of Section 13 Of the Act Read with Rule 8 Of the Security Interest Enforcement Rules, 2002 on this **06th Day of June of the year 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab & Sind Bank. for an amount **Rs. 7,75,017.72 (In Words Seven Lakh Seventy-Five Thousand Seventeen and Seventy-Two Paisa)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act. In respect of time available. To redeem the secured assets.

Description of the immovable property

Built up Property Flat no. C-1, Second Floor, property bearing no. 10, 11, 12 & 18 in khasra no. 40, Tehsil-Hauz Khas, Mehrauli, New Delhi-110074 vide Registration no. 2807 in Book No. 1, Volume No. 10945 on pages 78 to 84 dated 15-02-2011 registered in the office of Sub-Registrar V, New Delhi.

Measurement - 1050 Sq Ft.

Property Owened By- Mr. Mahboob Khan and Ms. Sadika

DATE: 06.06.2024 **AUTHORIZED OFFICER,**
PLACE: DELHI **PUNJAB & SIND BANK**

DP D.P. Jewellers — A BOND OF TRUST SINCE 1980 — A VENTURE OF D.P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED
CIN: L74999MP2017PLC043234
Registered Office: 138, Chandani Chowk, Ratlam , M.P.-457 001
Telephone: +91-7412-490 966; Fax No. +91-7412-247 022
Website: www.dpjewellers.com; Email: cs@dpjewellers.com

CORRIGENDUM TO THE EoGM NOTICE

Dear Member(s), This has reference to the Notice of Extra Ordinary General Meeting No. 01/2024-25 ("EoGM") dated May 22, 2024 issued by the Company for the purpose of seeking members' approval by way of Special Resolutions for the Special Businesses contained in the said Notice of EoGM.

This Corrigendum is being issued to inform the Shareholders/Beneficial Owners of the Company regarding changes in the Explanatory Statement to the Item No. 3 of said Notice of EoGM.

THE RELEVANT CHANGES AS MENTIONED BELOW ARE MADE ON PAGE 19 OF THE NOTICE OF EOGM.

Under the Point **"M. Details of Proposed Allottees and the identity of the Natural Persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees"**, the details of Ultimate Beneficial Owner of **"Girijadhava Vyapaar Private Limited"** be replaced with following details;

NAME OF PROPOSED ALLOTTEES	CATEGORY	ULTIMATE BENEFICIAL OWNER
GIRIJADHAVA VYAPAAR PRIVATE LIMITED	PUBLIC NON-INSTITUTIONAL BODY CORPORATE	SIDDHARTH RATHI MAUSAM RATHI

This corrigendum should be read in continuation of and in conjunction with the Notice of EoGM dated **May 22, 2024.** The corrigendum is also being placed on Company's website **www.dpjewellers.com**, besides being published in the News Papers namely - The Financial Express (English Language) and Chautha Sansar (Hindi Language). All other contents of the said Notice of EoGM shall remain unchanged.

In case of any queries/grievances regarding the corrigendum to the Notice of EoGM, please contact **Ms. Aashi Neema**, Company Secretary at Phone **+91-7412-490 966** or Email at **cs@dpjewellers.com.**

For, D. P. Abhushan Limited
Sd/-
Aashi Neema
Company Secretary

Place: Ratlam
Date: June 06, 2024

केनरा बैंक Canara Bank
Regional Office : 71, Nehru Nagar, M.G. Road, Agra

E-AUCTION NOTICE

Notice is hereby given to the effect that the movable properties described herein, taken possession under the Hypothecation Agreement will be sold by E-Auction.

Name and Address of the Borrower/Guarantor	Details of Vehicle	Reserve Price / EMD	EMD A/c Details
Branch : Awas Vikas Agra, Mob. 8439789152, E-mail : cb2946@canarabank.com			
Borrower- Mr. Pankaj Rajput S/o Shri Maharaj Singh, Mrs. Meera Devi W/o Sri Maharaj Singh, Add. of both- 352, Sec 3, A.V.Colony Sikandra, Agra	Make/Type- FORD INDIA PVT LTD. Vehicle No.- UP-80-EW-6199 Engine No.- JR35492 Chasis No.- MAJZXXMTKZJR35492 Model- FIGO ASPIRE 1.5 DIESEL TITNMMT	3,10,000/- / 31,000/-	A/c No. 209272434 / IFSC Code: CNRB0002946

Last Date & Time for receipt tender document : 10.06.2024 up to 5.00 PM
Date & Time of e-auction : 11.06.2024 from 11.30 AM to 12.30 PM
(With extension of 5 min. duration each till the conclusion of sale)

Branch : Agra Cantt 1 Agra, Mob. 8439789152, E-mail : cb0379@canarabank.com			
Borrower- Mr. Sachin Jain S/o Prem Kumar Jain, Add.- F 7 Park Paradise Baluganj, Agra, Guarantor- Mr. Nitin Kumar Jain, Add.- F 304 Lodhwa Apartment Agra	Make/Type- HYUNDAI MOTORS INDIA LTD. Vehicle No.- UP-85-AD-2431 Engine No.- G3HABM001730 Chasis No.- MALA251ALBM018078 Model- EON ERA BS IV	45,000/- / 4,500/-	A/c No. 209272434 / IFSC Code: CNRB0000379

Last Date & Time for receipt tender document : 15.06.2024 up to 5.00 PM
Date & Time of e-auction : 18.06.2024 from 11.30 AM to 12.30 PM
(With extension of 5 min. duration each till the conclusion of sale)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's **website : www.canarabank.com** or may contact **Related Branches** during office hours on any working day.

Place : Agra Date : 07-06-2024 **Authorised Officer**

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) Punjab & Sind Bank (A Govt. of India Undertaking)

Where service is a way of life

Branch: Kamla Nagar (d0356)11-A, Kamla Nagar, New Delhi-110007
Phone: 011-42875424 Email: d0356@psb.co.in

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT, 2002)

We the **Punjab & Sind Bank, Branch Kamla Nagar, New Delhi** has issued demand notice as mentioned below U/s 13(2) of chapter III of the Securitization & Reconstruction of Financial Assests & Enforcement of Security Interest Act-2002 by our branch/me, the Authorised officer. The contents of the same are the defaults committed by you in the Payments of instalments of Principal, Interest etc. The Outstanding are as mentioned below. Further Demand Notice issued to below Mentioned Borrowers/owners/guarantors is returned undelivered. You are hereby called upon to pay **Punjab & Sind Bank, Branch Kamla Nagar, New Delhi** with in Period of 60 Days from the date of Publication of this demand notice the aforesaid amount along with up to date interest. Failing which **Punjab & Sind Bank, Branch Kamla Nagar, New Delhi** will take necessary action under Provision section 13(4) of the said act against all or any one or more of the secured assets including taking possession of the secured Assets of the borrower/ owner/ mortgagors/ guarantors. Further you are prohibited U/s 13(13) of the said act from transferring either by way of the sale, lease or otherwise any of the secured Assets as mentioned below.

Borrower: Mrs. Neha Kumari w/o Jay Parakash, 2nd Floor H.No.474 A/1 Mahalaxmi Society Circular Road Shahdara Delhi-110032 **Also at: Mrs. Neha Kumari w/o Jay Prakash** 2nd Floor H.No.1/7421 Gali No. 2 Shivaji Park Extention Shahdara Delhi-110032

Guarantor: Mr. Rajeev Kumar s/o Mahipal Singh

D 221 Gali NO. 1 Amar Colony East Gokalpur Dayalpur North East Delhi-110094

Demand Notice Dated : 30.05.2024 and **Outstanding Amount : Rs.31,93,770.41/- (Rupees Thirty One Lac Ninety Three Thousand Seven Hundred Seventy and Forty One paisa only)** as on 30.05.2024 plus interest and other charges.

Date of NPA: 29-05-2024

Description of the Property mortgaged: 2nd Floor without roof right, 1/7421 Gali No. 2 Shivaji Park Extention Shahdara Delhi-110032

Details of Title deed(s): Registration No. 3730 Book No. 1 Volume No. 3067 page 121 to 130 dated 25.06.2019 at Sub registrar IV A Shahdara.

Property bounded as: North: Others Property, West: Others Property., East:Others Property, South:Gali 15ft.

Date: 06.06.2024 **Sd/-, Authorized officer**
Place: Delhi **Punjab & Sind Bank**

पंजाब नैशनल बैंक .....मरोसे का प्रतीक pnb punjab national bank ...the name you can BANK upon! (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA CENTRE, NOIDA
SH-12 JAGAT SHOPPING COMPLEX
GAMMA 1 GREATER NOIDA GAMMA-1
E-mail: cs8290@pnb.co.in

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is basis", "As is what is basis", and "Whatever there is basis" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Lot. No	Name of the Branch / Name of the Account / Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 / B) Outstanding Amount as on_____ / C) Possession Date u/s 13(4) of SARFAESI ACT 2002 / D) Nature of Possession Symbolic/Physical/ Constructive	A) Reserve Price / B) EMD (last date of deposit of EMD) / C) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors / Authorised Officer Name & Contact No.
1.	NEPZ, Greater Noida **Empire Snacks** **M/S Empire Snacks** **Address-1. C/O- Amit Marwah S/O- Kedar Nath Marwah,** 1551/B-1, West Rohtas Nagar, Main Babarpur Road Shahdara, Delhi-110032 **Address-2 Amit Marwah S/O- Kedar Nath Marwah,** R/O- Flat Number-015, Ground Floor, Supertech Residency, Sector-5 Near Mahagun Metro Mall, Vaishali, Ghaziabad, UP 201010 **Address-3 Amit Marwah S/O- Kedar Nath Marwah,** R/O- Plot Number 1/6953, Second Floor Khasra Number-270 Village:- Sikdar Pur, Shivaji Park, Rohtas Nagar, Babarpur Road, Shahdara, Delhi-110032	Residential Built up second floor without roof right extent upto ceiling level Area measuring 84 Sq Yds i.e 70.23 Sq mtrs built on bearing Property number 1/6953 out of khasra number 270 with one car and two scooter parking on stilt floor, along with all proportionate undivided ownership rights land underneath of the said property situated at village- Sikdarpur in the Abadi of Shivaji park, Babarpur Road Illaqa Shahdara Delhi- 110032 in the name of Amit Marwaha S/O- Sh. Kedarnath Marwaha.	(A) 01.06.2021 / (B) Rs. 33,79,924.90/- (Thirty-Three lakh Seventy-Nine thousand nine hundred twenty-four and Ninety Paise only and charges thereon as on 31.03.2021. / (C) 10.06.2022 / (D) (Physical)	(A) Rs. 32,77,000/- / (B) Rs. 3,27,700/- (10.07.2024) / (C) Rs. 10,000/-	**11.07.2024 11 AM to 4 PM**	**NOT KNOWN** / Subhash Chandar Jatav Mob.: 9121866087

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The Sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
The auction sale will be "online through e-auction portal: WWW.MSTCECOMMERCE.COM and property can be searched on WWW.E-BIKRAY.COM

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 05.06.2024, Place: Greater Noida **AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

CORPORATE BRIEFS

CAMPAIGN LAUNCH — GAIL

GAIL launched a series, 'Waah Kya Energy Hai', to highlight the accessibility & benefits of embracing new, clean & environmental friendly fuel options – Compressed Natural Gas & Piped Natural Gas offered by GAIL & its group companies. Representing one more venture by GAIL in Business-to-Consumer digital communication, the campaign is strategically geared towards engaging retail Natural Gas consumers across India.

BRANCH INAUGURATION — INDIAN OVERSEAS BANK

The Indian Overseas Bank in Dehradun Region inaugurated its new branch in Dehradun's Miyawala at the hands of Anand Bardhan, the Additional Chief Secy. to Govt. of Uttarakhand. It is the bank's 46th branch in the Dehradun Region. The newly opened branch would be fully equipped with modern facilities and digital infrastructures to facilitate the best services to its customers. On this occasion, the chief guest of the event, Anand Bardhan congratulated the IOB.

ACHIEVEMENT — THDCIL

RK Vishnoi, CMD, THDCIL informed, that the organization has been certified as a 'Great Place To Work'. This prestigious certification, issued by Great Place To Work™, India, solidifies THDCIL's commitment to fostering a positive & inclusive work culture. Emphasizing the pivotal role of HR practices & inclusive work culture, Vishnoi stated that it was a proud moment as this international certification has been conferred recognizing exemplary HR practices & work culture.

EXPEDITION — NCC

The NCC boys & girls mountaineering expedition to Mount Kang Yatse-II peak was flagged off recently by DG NCC Lt Gen G Singh from New Delhi. The peak is located in the Ladakh region at an altitude of 6,250m/20,505ft,& this is the 87 NCC Cadets mountaineering expedition since 1970. The team comprises five Officers, 17 Permanent Instructors & 24 Cadets (12 Boys & 12 Girls) from various NCC directorates.

CEREMONY — INDIAN COAST GUARD

The ICG conducted the steel cutting ceremony for the first NGOPV at Mazagon Dock Shipbuilders Ltd. in Mumbai. This project, valued at Rs 1614 crs, aims to bolster capabilities in coastal & offshore patrolling, safeguarding maritime zones, & enhancing operational efficiency. The NGOPVs, designed to meet the evolving challenges of maritime security, are equipped with state-of-the-art machinery and equipment.

CEREMONY — CISF

A grand Investiture Ceremony was held at CISF Headquarters in New Delhi to honor & decorate 75 officers & personnel of the CISF with Police Medals for Meritorious Service, Fire Service Medals for meritorious service & Union Home Minister's Medals for excellence in Police training, awarded to them by the GoI on significant occasions.

MOU — NBT

The Dept.of School Education, M/o Education, GoI, signed an MoU with the NBT under the aegis of Dept.of Higher Education, M/o Education in New Delhi to establish an institutional framework for the Digital Library Platform, Rashtriya e-Pustakalaya. The event was attended by Secretary of Dept. of Higher Education, K.Sanjay Murthy; Secy of Dept. of School Education & Literacy, S.Kumar; JS, Smt. AS Awasthi, & other senior officials of the Ministry.

ART FEST—CANVERSE ARTS

Govind Mohan, Secy. Culture, GoI, inaugurated 'Samagam Art Fest 2024', organized by CanVerse Arts Arts LLP, an art startup. Mohan also appreciated the Delhi based startup CanVerse Arts LLP for creating an atmosphere where artists and audiences of different backgrounds and disciplines have the freedom to create and experience art even if challenged or stretched by others' perspectives and artistic expressions.

WORLD ENVIRONMENT DAY—SCOPE

Commemorating World Environment Day, SCOPE organized a plantation program at its office premises at SCOPE Complex, New Delhi. Brajesh Kumar Upadhyay, Vice-Chairman, SCOPE & CMD, Goa Shipyard Ltd. & Atul Sobti DG, SCOPE planted saplings in the presence of Senior officials of SCOPE. In keeping with the theme of Environment Day-Our Land, Our Future. We are #GenerationRestoration, SCOPE organized the plantation program reiterating its steadfast commitment towards a greener & more sustainable future. Working towards environmental sustainability, SCOPE has collaborated with GIZ, Germany for highlighting the initiatives of Public Sector Enterprises towards Climate Change Mitigation.

AWARD— EGYPTAIR

EgyptAir in New Delhi received the Diplomatic Tourism Award for the year 2024 by choosing the Arab Republic of Egypt as the best historical and heritage destination in the world. Amr Ali, General Manager of Egyptair , received the award on behalf of His Excellency, the Egyptian Ambassador, in a large ceremony organized by The " Embassy Magazine. "Travel Jingles" in the presence of the Indian Tourism Board, many heads of diplomatic missions in India, and representatives of the press. And the media. The award is an acknowledgment by the Indian side of Egypt's history, and great civilization, that is appreciated among Indian society, & Egyptair works to stimulate tourism traffic from India to Egypt by its operation from Delhi and Mumbai to Cairo. Presenting comprehensive tourism programs to its customers in co-operation with the "Karnak" tourism sector of Egyptair.

MOU — PNB

PNB, India's Leading Public Sector Bank & India Infrastructure Finance Company Ltd., India's leading Government-owned infrastructure financier have signed a MoU at PNB Corporate Office in Dwarka, New Delhi. As per the MoU, both the institutions will collaborate with each other in lending to Infrastructure Projects. With this step, both the institutions will explore the possibility of collaborating to jointly fund Infrastructure Projects, inter alia by Loan Syndication and Underwriting. The MoU was signed by Atul Kumar Goel, MD & CEO, PNB & Dr. P. R. Jaishankar, MD, IIFCL. The occasion was graced by the top management of both PNB and IIFCL. Speaking on the occasion, Dr. Jaishankar said "IIFCL has been leading the infrastructure financing sector in the country and this MoU will enable both the institutions to strengthen cooperation in financing of infrastructure projects."

WORLD ENVIRONMENT DAY—NHPC

NHPC, India's premier green power company celebrated World Environment Day on 5th June 2024 with great enthusiasm at its Corporate Office, Regional Offices, Power Stations, Projects & Units. A plantation programme was organized at NHPC Corporate Office wherein RP Goyal, CMD NHPC, Uttam Lal, Dir. (Pers.) NHPC, RK Chaudhary, Dir. (Technical & Projects) NHPC & other Senior Officers planted saplings of various tree species. The vision of NHPC is to be a global leading organization for sustainable development of clean power through competent, responsible and innovative values. The mission is to adopt & innovate state-of-art technologies and optimize use of natural resources through effective management & to achieve excellence in development of clean power at international standards. NHPC has always aimed to execute & operate projects in environment friendly & socio-economically responsive manner.

EXHIBITION — CCIC

MK Pardeshi, IFS, Secretary (CPV & O IA) Ministry of External Affairs, in the presence of Manoj Lal, Managing Director, The Central Cottage Industries Corporation of India Ltd. inaugurated an Exclusive Exhibition cum Live Demo by Master Craftsmen from the Handicraft & Handloom sector & motivated them to Exports. The Live demonstrations gave a panoramic view of various crafts such as Blue Pottery, Stone Dust paintings, Madhubani Art, block printing Phulkari, etc to the foreign delegates.

INAUGURATION—PUNJAB & SIND BANK

PSB inaugurated its stall at the Annapoorna Inter Food, 16th Int'l Food & Beverage Trade Expo, held in New Delhi. The stall, designated as B 02, will be open to visitors from 5 to 7 June 2024. Swarup Kumar Saha, MD & CEO PSB, inaugurated the stall in the presence of Rajender Kumar Raigar, GM Priority Sector, & Gopal Krishan, GM Marketing.

NDMC organized its Suvidha Camp to provide information and facilitate grievance redressal for the benefit of its service users at the NDCC Convention Centre in New Delhi. The Suvidha Camp Helpdesks of the various departments redressed the grievances of the service users, employees, RWAs, MTAs & residents of NDMC. Additionally, NDMC also launched a "Jan Suvidha Portal" as a contactless grievance redressal mechanism for its residents and service users.

NHB witnessed appreciating property prices during the period Jan-March 2024. Ahmedabad (5.9%), Bengaluru (8.1%), Chennai (5.1%), Delhi (1.7%), Hyderabad (6.7%), Kolkata (3.7%), Mumbai (4.0%) & Pune (5.2%) recorded increase in the index on an annual basis as per the Housing Price Index published by National Housing Bank.

CONCOR & Shipping Corporation of India Ltd. signed an MOU recently in Delhi, in the presence of Senior Officials of CONCOR & SCI. Both companies intend to explore business opportunities for leveraging the advantage of each other's infrastructure & experience in synergy to offer seamless & cost-effective end-to-end logistics services to customers under a single window. On this occasion, Sanjay Swarup, CMD,CONCOR stated that this MoU will enable them to utilize SCI's shipping services to develop CONCOR's Footprint at overseas locations and also to foray in the field of Coastal & Inland Waterways trade to offer a wide range of customizable logistics solution for the benefit of trade at large.

NCSC-DA Delhi, under the Directorate General of Employment, Ministry of Labour & Employment, GoI, in collaboration with Mission-A-Sewa (Reg.), successfully conducted 45 days Retail Marketing Training Program for Persons with Disabilities (PwDs). The program, wherein 32 enthusiastic students participated, aimed at fostering self-reliance among the participants, equipping them with essential skills for employment in the retail sector.

APPOINTMENT

SJVN Public Enterprises Selection Board has recommended Ajay Kumar Sharma for the prestigious post of Dir. (Pers.) of SJVN, a leading Public Sector Undertaking under the M/o Power. He was selected through a rigorous interview process, where he emerged as the top candidate among eleven contenders. Sharma is currently serving as a GM in the Corporate Human Resources department of SJVN. He joined SJVN in October 2009 and has since been a pivotal figure in its HR department at the Corporate Headquarters in Shimla. His contribution spans various fields of HR – Manpower Planning, Administration, Industrial Relations & Welfare, HR Policy, Training & Human Resource Development, & HR Procurement. Additionally, he assisted the Dir. (Pers.) & CMD of SJVN, underscoring his importance in the company's leadership team. He brought his rich experience from the Steel Authority of India Ltd., where he worked from 1996 to 2009. With a career spanning over two decades, Sharma brings a wealth of experience & expertise in human resources and industrial operations.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("**BSE**") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("**NSE**", AND TOGETHER WITH BSE, THE "**STOCK EXCHANGES**") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("**SEBI ICDR REGULATIONS**").

LE TRAVENUES TECHNOLOGY LIMITED

(Please scan this QR code to view the RHP)

Our Company was incorporated on June 3, 2006 as a private limited company under the Companies Act 1956, with the name "Le Travenues Technology Private Limited", pursuant to a certificate of incorporation granted by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. Further to the conversion of our Company to a public limited company and as approved by our Shareholders pursuant to a special resolution dated July 29, 2021, the name of our Company was changed to "Le Travenues Technology Limited" and the Registrar of Companies, Delhi and Haryana ("**RoC**") issued a fresh certificate of incorporation on August 3, 2021. For details of changes in the registered office of our Company, see ***"History and Certain Corporate Matters – Changes in the registered office"*** on page 268 of the Red Herring Prospectus of our Company dated June 4, 2024 filed with the RoC ("**Red Herring Prospectus**" or "**RHP**").

Corporate Identity Number: U63000HR2006PLC071540
Registered and Corporate Office: Second Floor, Veritas Building, Sector - 53, Golf Course Road, Gurugram 122 002, Haryana, India; **Tel:** (+91 124) 668 2111
Contact Person: Suresh Kumar Bhutani, Group General Counsel, Company Secretary and Compliance Officer; **E-mail:** investors@ixigo.com; **Website:** www.ixigo.com

OUR COMPANY DOES NOT HAVE AN IDENTIFIABLE PROMOTER

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH (THE "EQUITY SHARES") OF LE TRAVENUES TECHNOLOGY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,200.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 66,677,674 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION (THE "OFFER FOR SALE"), COMPRISING AS PER THE TABLE PROVIDED BELOW:

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS			
Name of Selling Shareholder	**Type**	**Number of Equity Shares of face value of ₹ 1 each offered/amount**	**Weighted average cost of acquisition per Equity Share[(1)] (in ₹)**
SAIF Partners India IV Limited	Selling Shareholder	Up to 19,437,465 Equity Shares aggregating to ₹ [●] million	7.14
Peak XV Partners Investments V (formerly known as SCI Investments V)	Selling Shareholder	Up to 13,024,000 Equity Shares aggregating to ₹ [●] million	11.32
Aloke Bajpai	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.86
Rajnish Kumar	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.37
Micromax Informatics Limited	Selling Shareholder	Up to 5,486,893 Equity Shares aggregating to ₹ [●] million	8.55
Placid Holdings	Selling Shareholder	Up to 3,048,375 Equity Shares aggregating to ₹ [●] million	81.00
Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	Selling Shareholder	Up to 1,333,513 Equity Shares aggregating to ₹ [●] million	69.45
Madison India Capital HC	Selling Shareholder	Up to 447,428 Equity Shares aggregating to ₹ [●] million	81.00

[(1)]Calculated on a fully diluted basis, as certified by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W) by way of their certificate dated June 4, 2024. The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.

THE OFFER SHALL CONSTITUTE [●]%OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a technology company assisting travelers through our OTA platforms, comprising our websites and mobile applications, in making smarter travel decisions to plan, book and manage their trips across rail, air, buses and hotels.

The Offer is being made through the Book Building Process pursuant to Regulation 6(2) of the SEBI ICDR Regulations.

QIB Category: Not less than 75% of the Offer | Non-Institutional Category: Not more than 15% of the Offer | Retail Category: Not more than 10% of the Offer.

PRICE BAND: ₹88 TO ₹93 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

WEIGHTED AVERAGE COST OF ACQUISITION BASED ON LAST 5 SECONDARY TRANSACTIONS BY THE SELLING SHAREHOLDERS AND OTHER SHAREHOLDERS ENTITLED TO NOMINATE DIRECTORS IS ₹84.94 AS ON DATE OF THE RHP DATED JUNE 4, 2024. FOR FURTHER DETAILS, SEE PAGES 161-163 OF THE RHP.

THE FLOOR PRICE IS 88.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 93.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 161 EQUITY SHARES AND IN MULTIPLES OF 161 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the commitee of Independent Directors of our Company, pursuant to their resolution dated June 4, 2024, the above provided Price Band is justified based on quantitative factors/ KPIs disclosed in the "*Basis for Offer Price*" section on page 156 of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s), as applicable disclosed in the "*Basis for Offer Price*" section on page 156 of the RHP.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In relation to Price Band, potential investors should only refer to this price band advertisement for the Offer and should not rely on any media articles/ reports in relation to the valuation of our Company as these are not endorsed, published or confirmed either by our Company or by the BRLMs.

RISKS TO INVESTORS

- **Financial Risk:**
  - We have had net losses, negative earnings per share ("EPS") and return on net worth ("RoNW") in the past. We need to generate and sustain increased revenues while managing our expenses to achieve profitability, and our inability to achieve these goals may have an adverse effect on our business, results of operations, cash flows and financial condition. For Fiscal 2022, our restated loss, EPS (basic and diluted) and RoNW for the year was ₹ (210.94) million, (0.66) and (7.15)%, respectively.
  - Negative Cash Flows: We have had negative cash flows in the past and our net cash flow used in operating activities for Fiscal 2022 and 2021 are ₹ (343.49) million and ₹ (151.84) million, respectively.
- **Business Risk:**
  - Brand Risk: If we fail to maintain and enhance our brands or maintain the quality of customer service, we may face difficulty in maintaining and acquiring users and business partners. Our marketing efforts may also be ineffective. Our advertising and sales promotion expense, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021, were 23.97%, 18.95%, 18.58%, 15.15% and 6.36%, respectively.
  - Business Experience Risk: In December 2023, we have launched a hotel booking section on our website and apps. We cannot assure you that our hotels business will be successful or that we will enjoy the same brand recognition as in our other more established businesses.
  - Growth Risk: We have experienced growth over nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021. Our revenue from operations increased by 180.00% between Fiscal 2021 and Fiscal 2022 while they increased by 32.05% between Fiscal 2022 and Fiscal 2023. We cannot assure you that our growth strategy will be successful or that we will be able to continue to expand further, or at the same rate.
  - In relation to certain of our products, we are also liable for customer refunds, cancellation and rescheduling charges. Customer refunds/ cancellation costs incurred by us, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022, and Fiscals 2023, 2022 and 2021, were 19.42%, 19.64%, 19.48%, 16.20% and 3.95%, respectively.
- **Competition Risk:**
  - The Indian OTA industry is highly competitive. Our market share of the overall OTA market by GTV was 6.52% and 5.88% in the nine months ended December 31, 2023 and December 31, 2022, respectively, while it was 6.01%, 11.72% and 9.24% in Fiscal 2023, 2022 and 2021, respectively, *(Source: F&S Report)* on account of our limited operating history as an OTA.
  - Some of our travel suppliers may reduce or eliminate the commission, incentive and other compensation they pay to us for the sale of tickets and this could adversely affect our business, cash flows and results of operations. Our Gross Take Rate for the years/periods:

Particulars	Nine Months ended December 31, 2023	Nine Months ended December 31, 2022	Fiscal 2023	Fiscal 2022	Fiscal 2021
	(Percentages)				
Gross Take Rate – Flights (%)	8.25%	11.05%	11.02%	8.85%	7.50%
Gross Take Rate – Trains (%)	6.57%	6.30%	6.37%	6.78%	5.47%
Gross Take Rate – Bus (%)	10.99%	10.10%	10.32%	8.66%	6.95%

- **Supplier Concentration Risk:**
  - Our arrangement with IRCTC for train ticketing services is on a non-exclusive basis and IRCTC may engage with other distribution partners including our competitors. The train ticketing revenue as percentage of gross ticketing revenue for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 were 45.30%, 46.58%, 46.83%, 47.13% and 21.15%, respectively.
  - We are dependent on limited suppliers and distributors for a significant portion of our revenue from operations. The revenues from operations generated from our top two suppliers as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 65.62%, 65.32%, 65.91%, 68.70% and 55.20%, respectively.
- **Technology risk:**
  - Unavailability or slowdown of our mobile applications, websites, or other systems and the disruption in our services, or those of our partners could reduce the volume of our business and make our services less attractive to users.
  - Inability to adapt our OTA Platform, products and services to the changes in technologies and internet user behavior may adversely affect our competitiveness and future success.
  - Our business depends on our relationships with banks and payment gateway service providers and are exposed to risks associated with the online payments. The revenue derived from payments effected through credit cards, debit cards, internet banking, wallets, UPI and other online payment options, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 92.11%, 92.88%, 93.17%, 95.35% and 93.13%, respectively.
  - We could be negatively affected by changes in Internet search engine algorithms and dynamics, or search engine disintermediation.
- Our Company will not receive any proceeds from the Offer for Sale.

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- **Market Risk:** The Offer Price, market capitalization to revenue from operations ratio, market capitalization to tangible assets ratio and market capitalization to profit after tax ratio based on the Offer Price of our Company may not be indicative of the market price of the Company on listing or thereafter.

Particulars	Market capitalization to revenue from operations ratio#		Market capitalization to tangible assets ratio#^		Market capitalization to profit after tax ratio#	
	Cap Price**	Floor Price	Cap Price**	Floor Price	Cap Price**	Floor Price
Our Company	7.19	6.81	779.54	739.03	154.00	146.00
Easy Trip Planners Limited$	16.71	NA	529.95	NA	55.92	NA
Yatra Online Limited$	5.35	NA	443.64	NA	266.46	NA

*** In case of the peers, the ratio has been computed based on the closing market price of their respective equity shares on BSE on June 3, 2024.*

#Market capitalization has been computed based on the closing market price of equity shares on BSE on June 3, 2024.

^Tangible Assets = Sum of property, plant and equipment plus capital work in progress plus investment properties.

$Financial information for Easy Trip Planners Limited is on a consolidated basis and sourced from the audited financial statements for Fiscal 2023, as available on the websites of the Stock Exchanges. Yatra Online Limited was listed on September 28, 2023. Financial information for Yatra Online Limited is derived from the restated consolidated financial information for Fiscal 2023 sourced from its prospectus dated September 21, 2023.

- **Other Risks:**
  - The Price to Earnings ratio based on diluted EPS for Fiscal 2023 at the upper end of the Price band is as high as 163.16 as compared to the Price to Earnings Ratio of Nifty 50 index as on June 3, 2024 is 22.13.
  - The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹0.37 to ₹81.00 per Equity Share, and the Offer Price at upper end of the Price Band is ₹93.00.
  - Weighted Average Return on Net Worth for Fiscals 2023, 2022 & 2021 is 4.51%.
  - Weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders and other Shareholders entitled to nominate Directors, in the eighteen months immediately preceding the date of the RHP dated June 4, 2024.

Weighted Average Cost of Acquisition (in ₹)(1)(2)	Range of acquisition price: Lowest Price - Highest Price (in ₹)(1)(2)	Cap Price is 'X' times the Weighted Average Cost of Acquisition
84.59	70.00 – 95.00	1.10

(1)As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

(2)Excluding gift and equity shares allotted pursuant to bonus issue and conversion of preference shares.

- Weighted average cost of acquisition, floor price and cap price as on date of the RHP dated June 4, 2024:

Types of transactions	Weighted average cost of acquisition (₹ per share)	Floor price (i.e. ₹ 88)	Cap price (i.e. ₹ 93)
Weighted average cost of acquisition based on last 5 transactions of Primary Issuances	1.25	70.40 times	74.40 times
Weighted average cost of acquisition based on last 5 transactions of Secondary Transactions	84.94	1.04 times	1.09 times

(1)As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

- The three BRLMs associated with the Offer have handled 61 public issues in the past three Financial Years, out of which 17 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	16	4
DAM Capital Advisors Limited*	8	3
JM Financial Limited*	18	2
Common issues of above BRLMs	19	8
Total	61	17

**Issues handled where there were no common BRLMs.*

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE: FRIDAY, JUNE 07, 2024(1)	BID/OFFER OPENS ON: MONDAY, JUNE 10, 2024	BID/OFFER CLOSES ON: WEDNESDAY, JUNE 12, 2024

(1) Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF NSE AND BSE.

ASBA# Simple, Safe, Smart way of Application!!!	UPI UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28. 2023.
#Applications supported by blocked amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.		*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by UPI Bidders. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "**Offer Procedure**" on page 487 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time.* HDFC Bank Limited and ICICI Bank Limited *have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

ADDENDUM TO THE RED HERRING PROSPECTUS ("ADDENDUM")

With reference to the Red Herring Prospectus filed by our Company with the RoC, the SEBI and the Stock Exchanges, potential Bidders may note the following:

1. Our Company had received intimations each dated June 6, 2024 from certain of our Selling Shareholders, i.e., SAIF Partners India IV Limited, Peak XV Partners Investments V (formerly known as SCI Investments V), Micromax Informatics Limited and Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund, that they have undertaken a transfer of 10,752,689 Equity Shares, 6,989,248 Equity Shares, 1,075,268 Equity Shares, and 130,000 Equity Shares, respectively, (collectively the "**Sale Shares**"), representing 2.87%, 1.87%, 0.29% and 0.03% of our Company's pre-Offer paid-up Equity Share Capital, respectively, at a price of ₹ 93 per Equity Share ("**Transfers**"), as follows:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Number of Equity Shares	Percentage of pre-Offer share capital of the Company on a fully diluted basis (%)	Transfer Price (₹)	Total Consideration (in ₹ million)
1	June 6, 2024	SAIF Partners India IV Limited	Ashoka India Equity Investment Trust PLC	4,838,711	1.28	93	450.00
2	June 6, 2024	SAIF Partners India IV Limited	Tata Multi Asset Opportunities Fund - Scheme of Tata Mutual Fund	1,612,903	0.43	93	150.00
3	June 6, 2024	SAIF Partners India IV Limited	Tata Digital India Fund - Scheme of Tata Mutual Fund	2,688,172	0.71	93	250.00
4	June 6, 2024	SAIF Partners India IV Limited	Bay Capital Holdings Limited	1,612,903	0.43	93	150.00
5	June 6, 2024	Peak XV Partners Investments V (formerly known as SCI Investments V)	Bay Capital Holdings Limited	3,763,441	1.00	93	350.00
6	June 6, 2024	Peak XV Partners Investments V (formerly known as SCI Investments V)	Steadview Capital Mauritius Limited	3,225,807	0.85	93	300.00
7	June 6, 2024	Micromax Informatics Limited	Steadview Capital Mauritius Limited	1,075,268	0.28	93	100.00
8	June 6, 2024	Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	Steadview Capital Mauritius Limited	130,000	0.03	93	12.09
9	**Total**			**18,947,205**	**5.01**		**1762.09**

2. Please note that the Sale Shares do not form part of the Equity Shares proposed to be offered for sale by SAIF Partners India IV Limited, Peak XV Partners Investments V (formerly known as SCI Investments V), Micromax Informatics Limited, and Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund in the Offer for Sale. Further, the Sale Shares shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations, as applicable.
3. As a result of the Transfers, the shareholding of SAIF Partners, Peak XV, Micromax and MIOTF, in our Company has reduced in the manner below:

S. No.	Name of the Selling Shareholder	Number of Equity Shares held on a fully diluted basis, prior to the Transfers	Percentage of share capital on a fully diluted basis, prior to the Offer (%)	Number of Equity Shares held on a fully diluted basis, after the Transfers	Percentage of pre-Offer share capital of the Company on a fully diluted basis, after the Transfers (%)
1.	SAIF Partners India IV Limited	88,352,113	23.37	77,599,424	20.52
2.	Peak XV Partners Investments V (formerly known as SCI Investments V)	59,200,000	15.66	52,210,752	13.81
3.	Micromax Informatics Limited	21,947,571	5.81	20,872,303	5.52
4.	Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	2,667,026	0.71	2,537,026	0.67

4. Accordingly, the disclosures in relation to the pre-Offer Shareholding of SAIF Partners India IV Limited, Peak XV Partners Investments V (formerly known as SCI Investments V), Micromax Informatics Limited and Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund, in the sections "*Summary of the Offer Document - Aggregate Pre-Offer shareholding of the Selling Shareholders*" on page 19 of the Red Herring Prospectus shall be modified as follows:

Aggregate Pre-Offer shareholding of the Selling Shareholders

The aggregate shareholding of the Selling Shareholders as on the date of this Red Herring Prospectus and the percentage of pre-Offer share capital is set forth below:

S. No.	Name of Selling Shareholder	Pre-Offer	
		Number of Equity Shares held on a fully diluted basis	Percentage of share capital on a fully diluted basis(1) (%)
1.	SAIF Partners	77,599,424	20.52
2.	Peak XV	52,210,752	13.81
3.	Aloke Bajpai	30,776,000	8.14
4.	Rajnish Kumar	32,174,800	8.51
5.	Micromax Informatics Limited	20,872,303	5.52
6.	Placid Holdings	3,048,375	0.81
7.	Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	2,537,026	0.67
8.	Madison India Capital HC	447,428	0.12
	Total	**219,666,108**	**58.10**

(1)Includes Equity Shares to be allotted pursuant to exercise of all vested employee stock options outstanding under the Employee Stock Option Schemes.

Further the disclosure in relation to shareholding of SAIF Partners India IV Limited, Peak XV Partners Investments V (formerly known as SCI Investments V), Micromax Informatics Limited and Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund in the sections "*Capital Structure – Details of Shareholding of the major shareholders of our Company*" and "*Our Principal Shareholders*" on pages 126 and 301, respectively, of the RHP shall stand modified, to the extent applicable.

5. Further, as a result of the Transfers, the following disclosure in the section "*Summary of the Offer Document – Average cost of acquisition of Equity Shares by the Selling Shareholders*", "*Summary of the Offer Document - Weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders and other Shareholders entitled to nominate Directors, in the eighteen months immediately preceding the date of this Red Herring Prospectus*" and "*Basis for Offer Price – Weighted Average Cost of Acquisition, Floor Price and Cap Price*" on pages 22, 23 and 161, respectively, of the Red Herring Prospectus shall be modified as follows:

Average cost of acquisition of Equity Shares by the Selling Shareholders

The average cost of acquisition per Equity Share by the Selling Shareholders as on the date of this Red Herring Prospectus is set forth below.

Name	Number of Equity Shares acquired(1)(2)	Average cost of acquisition per Equity Share (in ₹)(1)*
SAIF Partners	77,599,424	7.14
Peak XV(3)	52,210,752	11.32
Aloke Bajpai	30,776,000	0.86
Rajnish Kumar	32,174,800	0.37
Micromax Informatics Limited(3)	20,872,303	8.55
Placid Holdings	3,048,375	81.00
Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	2,537,026	69.45
Madison India Capital HC	447,428	81.00

(1)As certified by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W), by way of their certificate dated June 6, 2024.

(2)The number of Equity Shares includes the bonus shares issued by our Company in the ratio of 399:1 on August 6, 2021 for calculating weighted average cost of acquisition.

(3)The number of Equity Shares includes the equity shares allotted subsequent to conversion of Compulsorily Convertible Preference Shares on October 26, 2021 for calculating weighted average cost of acquisition.

**The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.*

Weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders and other Shareholders entitled to nominate Directors, in the eighteen months immediately preceding the date of this Red Herring Prospectus^

Particulars	Weighted Average Cost of Acquisition (in ₹)(1)(2)*	Range of acquisition price: Lowest Price - Highest Price (in ₹)(1)(2)	Cap Price is '[●]' times the Weighted Average Cost of Acquisition
Last 18 months preceding the date of this Red Herring Prospectus	89.74	70.00 – 95.00	[•]

(1)As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 6, 2024.

(2)Excluding gift and equity shares allotted pursuant to bonus issue and conversion of preference shares.

^For details of the rights to nominate directors and other rights previously available under the Shareholder's Agreement, see "History and Certain Corporate Matters – Shareholders' agreement and other key agreements" on page 274. Pursuant to the Second Amendment Agreement, all such rights in (i) the Shareholders' Agreement have been terminated with effect from the date of filing of the updated draft red herring prospectus with SEBI; and (ii) Part B of the Articles of Association have been waived and made ineffective with effect from the date of filing of the updated draft red herring prospectus with SEBI. Part B of the Articles of Association has terminated as on the date of this Red Herring Prospectus and accordingly, as on the date of this Red Herring Prospectus, no Shareholder has any right to nominate Directors or has any other rights. For further details, see "History and Certain Corporate Matters – Shareholders' agreements and other key agreements" on page 274.

**The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.*

V. Weighted average cost of acquisition, Floor Price and Cap Price

1. **Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under Employee Stock Option Schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")**

   Our Company has not issued any Equity Shares or convertible securities, excluding shares issued under the Employee Stock Option Schemes, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more that 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2. **Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving any of the Selling Shareholders or other Shareholders of the Company with rights to nominate directors during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")**

   The details of the price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving any of the Selling Shareholders or other Shareholders of the Company with rights to nominate directors during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is set out below:

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Name of Transferor	Date of Transfer of Equity Shares	Number of Equity Shares Transferred	Face value per Equity Share	Nature of Transaction	Nature of consideration	Consideration (in ₹ million)
SAIF Partners India IV Limited	June 06 2024	4,838,711	1	Transfer	Cash	450.00
SAIF Partners India IV Limited	June 06, 2024	1,612,903	1	Transfer	Cash	150.00
SAIF Partners India IV Limited	June 06, 2024	2,688,172	1	Transfer	Cash	250.00
SAIF Partners India IV Limited	June 06, 2024	1,612,903	1	Transfer	Cash	150.00
Peak XV Partners Investments V (formerly known as SCI Investments V)	June 06, 2024	3,763,441	1	Transfer	Cash	350.00
Peak XV Partners Investments V (formerly known as SCI Investments V)	June 06, 2024	3,225,807	1	Transfer	Cash	300.00
Micromax Informatics Limited	June 06, 2024	1,075,268	1	Transfer	Cash	100.00
Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	June 06, 2024	130,000	1	Transfer	Cash	12.09

3. **The Floor Price is [●] times and the Cap Price is [●] times the weighted average cost of acquisition at which the Equity Shares were issued by our Company, as disclosed in point 3 above, are disclosed below:**

Past transactions	Weighted average cost of acquisition per Equity Share (₹)#	Floor Price (₹)*	Cap Price (₹)*
Weighted average cost of acquisition for last 18 months based on primary/new issue of shares (equity/ convertible securities), excluding shares issued under the Employee Stock Options Schemes and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Not applicable		
Weighted average cost of acquisition for last 18 months based on secondary sale/acquisition of shares equity/ convertible securities), where the Selling Shareholders or Shareholder(s) having the right to nominate Director(s) on our Board or Selling Shareholder in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days^	93.00	[•] times	[•] times
Weighted average cost of acquisition of Primary Issuances^	1.25	[•] times	[•] times
Weighted average cost of acquisition of Secondary Transactions	Not applicable		

** To be updated at the Prospectus stage.*
 # As certified by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W) by their certificate dated June 6, 2024.
^ The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.

4. Further, as a result of the Transfers, the number of Shareholders disclosed in the section "*Capital Structure*" on page 93 of the Red Herring Prospectus shall stand modified, to the extent thereof.
5. The Red Herring Prospectus stands amended and updated to the extent stated hereinabove and the Red Herring Prospectus as well as all the Offer related material shall be read in conjunction with this Addendum and accordingly, their references in the Red Herring Prospectus shall stand updated pursuant to this Addendum. Please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Prospectus. The information in this Addendum supersedes the information provided in the Red Herring Prospectus to the extent inconsistent with the information in the Red Herring Prospectus. Please note that the Red Herring Prospectus shall be suitably updated, including to the extent included in this Addendum, in all relevant sections, as may be applicable, in the Prospectus, as and when it is filed with the RoC, and subsequently with the SEBI and the Stock Exchanges.
6. Investors should read this Addendum along with the Red Herring Prospectus, filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.
7. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
AXIS CAPITAL	DAM CAPITAL	JM FINANCIAL	LINK Intime	**Suresh Kumar Bhutani** Group General Counsel, Company Secretary and Compliance Officer **Tel:** (+91 124) 668 2111 **E-mail:** investors@ixigo.com
Axis Capital Limited 1st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025, Maharashtra, India **Tel:** (+ 91 22) 4325 2183, **E-mail:** ixigo.ipo@axiscap.in **Website:** www.axiscapital.co.in **Investor grievance E-mail:** complaints@axiscap.in **Contact person:** Pratik Pednekar **SEBI Registration No.:** INM000012029	**DAM Capital Advisors Limited** One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India **Tel:** (+ 91 22) 4202 2500, **E-mail:** ixigo.ipo@damcapital.in **Website:** www.damcapital.in **Investor grievance E-mail:** complaint@damcapital.in **Contact person:** Arpi Chheda **SEBI Registration No.:** MB/INM000011336	**JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg,Prabhadevi Mumbai 400 025, Maharashtra, India **Tel:** (+91 22) 6630 3030, **E-mail:** ixigo.ipo@jmfl.com **Website:** www.jmfl.com **Investor Grievance E-mail:** grievance.ibd@jmfl.com **Contact Person:** Prachee Dhuri **SEBI Registration No.:** INM000010361	**Link Intime India Private Limited** C-101, 1st Floor, 247 Park, LalBahadurSharstri Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India **Tel:** (+91) 81081 14949, **E-mail:** ixigo.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Investor grievance E-mail:** ixigo.ipo@linkintime.co.in **Contact person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058	Investors may contact the Group General Counsel, Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

Availability of the RHP: Investors are advised to refer to the RHP and the section titled "***Risk Factors***" beginning on page 33 of the RHP, before applying in the Offer. A copy of the RHP is available on the website of the Company at www.ixigo.com, and on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, i.e. **Axis Capital Limited** at www.axiscapital.co.in, **DAM Capital Advisors Limited** at www.damcapital.in and **JM Financial Limited** at www.jmfl.com, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus is available on the website of the Company, the BRLMs and the Registrar to the Offer at www.ixigo.com, www.axiscapital.co.in, www.damcapital.in, www.jmfl.com and www.linkintime.co.in, respectively.

Availability of Bid-cum-Application Forms: Bid-cum-Application Forms can be obtained from the Registered Office of the Company "**Le Travenues Technology Limited**, Tel: (+91 124) 668 2111 the BRLMs: Axis Capital Limited, Tel: (+ 91 22) 4325 2183, DAM Capital Advisors Limited, Tel: (+ 91 22) 4202 2500 and JM Financial Limited, Tel: (+91 22) 6630 3030 at the select locations of the Sub-Syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate member: JM Financial Services Limited, Tel: (+91 22) 6136 3400 and Sharekhan Limited, Tel: (+91 22) 6750 2000.

Sub-syndicate members: Axis Securities Limited, ANS Pvt Limited, Anand Share Consultancy, Ashwani Dandia & Co, G Raj & Co. (Consultants) Limited, Jhaveri Securities, Kalpataru Multiplier Limited, Marwadi Shares & Finance, Patel Wealth Advisors Pvt Limited, Tanna Financial Services, Anand Rathi Share & Stock Brokers Limited, Asit C Mehta Investment Intermediates Limited, Bonanza Portfolio Limited, Dalal & Broacha Stock Broking Pvt Limited, Globe Capital Market Limited, ICICI Securities Limited, Jobanputra Fiscal Services Pvt Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Pvt Limited, SBICAP Securities Limited, SMC Global Securities Limited, Yes Securities (India) Limited.

Bankers to the Offer, **Public Offer Account Bank and Sponsor Bank:** ICICI Bank Limited

Escrow Collection Bank, Refund Bank and Sponsor Bank: HDFC Bank Limited

UPI: UPI Bidders can also bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Le Travenues Technology Limited**
On behalf of the Board of Directors
Sd/-
Suresh Kumar Bhutani
Group General Counsel, Company Secretary and Compliance Officer

Place: Gurugram
Date: June 6, 2024

Le Travenues Technology Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares and has filed the the Red Herring Prospectus dated June 4, 2024 with the Registrar of Companies. The Red Herring Prospectus is available on the website of the Company, the SEBI, the BRLMs i.e. Axis Capital Limited, DAM Capital Advisors Limited and JM Financial Limited at www.ixigo.com, www.sebi.gov.in, www.axiscapital.co.in, www.damcapital.in and www.jmfl.com, respectively, as well as on the websites of the stock exchanges at www.nseindia.com and www.bseindia.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details refer to the Red Herring Prospectus read along with the Addendum to the Red Herring Prospectus dated June 6, 2024, including the section titled "**Risk Factors**" on page 33 of the RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors

CAN FIN HOMES LTD.

CIN - L85110KA1987PLC008699 Above Canara Bank Building First Floor, Plot No. C-3, Sector-1, Noida
Pincode-201301 E-mail : noida@canfinhomes.com Ph. : 0120-2970164/65/67 Mob.: 7625079126

APPENDIX- IV-A [See proviso to rule 9 (1)] Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Noida Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 28.06.2024 for recovery of mentioned hereinafter due to canfin homes Ltd. from respective Borrowers and Guarantors as on the respective dates together with further interest and other charges thereon.

Sr. No.	Name of Borrowers and Guarantor	Amount due as on date	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mrs. Anita Gupta, Mr. Jatin Gupta **(Borrowers)** and Mr. Girish Kumar, Mr. Rajender Gupta **(Guarantors)**	Rs. 54,29,298/- (Rupees Fifty four lakh Twenty Nine thousand Two hundred Ninety Eight only) as on 06-06-2024	Rs. 40,00,000/- (Rupees Forty lakh only)	Rs. 4,00,000/- (Rupees Four Lakh only)	Physical	Second Floor (known As Upper Second Floor), Up To Ceiling Level Without Roof Rights Property Bearing No. 344 & 347, Out Of Khasra No. 53/2, Guru Ram Dass Nagar, Laxmi Nagar, Village Khureji Khas, Shahdara, Delhi- 110092 Boundaries: East: Property No. 345 North: Road West: Property of others South: Property No. 349 Known Encumbrance- Nil
2.	Mrs. Indu & Mr. Pradeep **(Borrowers)** and Jugesh Paswan **(Guarantors)**	Rs. 23,92,778/- (Rupees Twenty Three Lakh Ninty Two Thousand Seven Hundred Seventy Eight Only) as on 06-06-2024	Rs. 8,20,000/- (Rupees Eight Lakh Twenty Thousand Only)	Rs. 82,000/- (Rupees Eighty Two Thousand Only)	Physical	First Floor Flat No.-104 (Without Roof Rights), Sai Home, Plot No. 1A, Khata No. 81, Khasra No. 314,315, 317,328, 329,330,331,332,333 & 334, Village Basai Brahuddin Nagar, Tehsil Dadri, Distt. Gautam Budh Nagar, U.P. Boundaries: East: Flat No. 103 North: Common Passage West: Plot No. 2 South: Plot Of Other's Known Encumbrance- Nil

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (https://www.canfinhomes.com/SearchAuction.aspx).
Link for participating in e-auction : https://sarfaesi.auctiontiger.net

Date: 06-06-2024 Place: Noida **Sd/- Authorised Officer Can Fin Homes Ltd.**

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CAN FIN HOMES LTD.

DDA Building, 1st Floor, Near Paras Cinema, Nehru Place, New Delhi-110019 Ph.: 011-26435815, 2643023, 011-26487529, 7625079108
Email: delhi@canfinhomes.com CIN : L85110KA1987PLC008699

APPENDIX- IV-A [See proviso to rule 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Can Fin Homes Ltd., New Delhi, Nehru Place Branch,** will be sold by holding e-auction on **"As is where is", "As is what is",** and **"Whatever there is"** on **27.06.2024,** for recovery of mentioned hereinafter due to Can Fin Homes Ltd. from respective Borrowers and Guarantors as on the respective dates of demand notice, together with further interest and other charges thereon.

S. No.	Name of the Borrowers and Guarantors	Amount due as on date	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mr. Vikash Kumar s/o Rakesh Kumar and Mrs. Priya Verma w/o Vikash Kumar (Borrowers) Mr. Prashant Verma s/o Raghu Nandan Verma (Guarantors),	Rs. 65,79,676/- as on 06.06.2024	Rs. 15,30,000/-	Rs. 1,53,000/-	Physical	Flat No-FF-3, 1ST Floor, Plot No-1/208, MIG, Back Side, Sector-1, Vasundhara, Ghaziabad, Pin- 201012, Uttar Pradesh, Admeasuring 50 Sq Mtr. **Boundaries:** EAST : Flat No-FF-1 & FF-2 WEST : Other Plot NORTH : Plot No-207 SOUTH : Plot No-209 **Encumbrance - NIL**
2.	Mrs. Geeta Garg (Borrower), Mr. Deepak Garg (Co-borrower) Mr. Keshav Chand (Guarantor)	Rs. 29,00,707/- as on 06.06.2024	Rs. 18,00,000/-	Rs. 1,80,000/-	Physical	FLAT NO- F-3, FIRST FLOOR, PLOT NO-F-81, BLOCK-F, DILSHAD COLONY, DELHI-110095, ADMEASURING 27.87 SQ MTR **Boundaries:** NORTH: ROAD SOUTH: PLOT NO-F-82 EAST : SERVICE LANE WEST : ROAD **Encumbrance - NIL**

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., **(https://www.canfinhomes.com/SearchAuction.aspx).**
Link for participating in e-auction : **https://sarfaesi.auctiontiger.net**

DATE: 06.06.2024, PLACE: New Delhi **Sd/- AUTHORISED OFFICER, CAN FIN HOMES LTD.**

बैंक ऑफ इंडिया Bank of India BOI — Zonal office:- Taj Nagri Agra — Possession Notice

POSSESSION NOTICE (For Immovable Property) (Under Rule 8 (1))

WHEREAS, The undersigned being the authorized Officer of the **Bank of India**, under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notices calling upon the Borrowers/ Guarantors/ Mortgagers and also owner of the property (secureties to repay the amounts mentioned in the demand notices Within 60 days from the date of receipt Notice. The Borrowers having failed to repay the amounts, notice is hereby given to the Borrowers/ Guarantors and the public in general that the undersigned has taken symbolic possession of the properties described herein below in exercise to power conferred on him/her under sub-section (4) of section 13 of the Act read with Rule 8 of the security Interest (Enforcement) rules, 2002 on this mentioned the date. The Borrowers/Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the payment on notice amount and interest thereon to the **Branch Sirsaganj.** The Borrower's attention is invited to the provision of Sub-Section (8) of section - 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrowers & Guarantors	Description of Immovable properties	Date of Demand Notice	Date of Possession Notice	Amt. Due as per Demand Notice
Branch: Sirsaganj				
Borrower: M/s. Maa Construction Prop., Mr. Manish Kumar Agrawal S/o. Mr. Ashok Agrawal Guarantors Mrs. Vimlesh Agrawal W/o. Mr. Ashok Kumar Agrawal & Mr. Ashok Agrawal S/o. Mr. Baijnath Agrawal.	All that part and parcel of residential immovable residential property situated at Khata No. 166, Old Etawah Road, Mauza Ludhwali Sirsaganj Plot Area 789.67 Sq Mtr. in the name of Vimlesh Agrawal W/o. Mr. Ashok Agrawal. **Bounded as : East**- Propety of Sh Kunwar Pal, **West**- Property of Sh Sunil Kumar, **North**- Open Field, **South**- Etawah Road.	13.09.2022	05.06.2024	Rs. **37,12,275.09** + Interest dt. 28.05.2022 & others Expenses
Applicant: Mrs. Durgesh Agrawal W/o. Mr. Shailendra Agrawal ***Co-Applicants*** Mr. Anurag Agrawal S/o. Mr. Ashok Kumar Agrawal, Mr. Ashok Agrawal S/o. Mr. Baijnath Agrawal & Mrs. Meenakshi Agrawal W/o. Mr. Manish Agrawal ***& Guarantor*** Mr. Manish Kumar Agrawal S/o. Mr. Ashok Agrawal	All that part and parcel of residential immovable residential property situated at Gata No. 273 Mauza Tondsi Sirsaganj Agra 304.83 sqmt. (in the name of Mrs. Durgesh Agrawal) 380.04 sqmt. (in the name of Mr. Manish Agrawal) and 439.12 sqmt. (in the name of Manish Agrawal & Mr. Anuragh Agrawal) Total Area 1123.99 SqMtr. **Bounded as : East**- Priya Agrawal/ Somesh Agrawal/ Rajendra Agrawal, **West**- Ramveer Singh/ Shailendra Agrawal/ Rambir Singh, **North**- NH-2 / Priya Agrawal/ Road, **South**- Property of Seller / Rasta.	13.09.2022	05.06.2024	Rs. **29,92,503.96** + Interest dt. 28.05.2022 & others Expenses
Borrower:- M/S Maa Traders (Prop Mrs. Durgesh Agrawal W/o. Mr. Shailendra Agrawal) ***& Guarantors*** Mr. Sitaram Sharma Urf Ashok Kumar S/o Mr. Manbhawan Sharma and Mrs. Saroj Sharma W/o. Mr. Sitaram Sharma	All that part and parcel of House no 15/22, Mohalla Gandhi mandi Sirsaganj Firozabad area 269.40 sq mt (In the name of Sh Sitaram Sharma S/o Manbhavan Lal Sharma, Smt Saroj Sharma W/o Sh Sitaram Sharma. **Bounded as : East**- House of Sitaram Sharma, **West :** House of Ajent Singh, **North :** House of Sh Sita Ram Sharma, **South :** Chowk of Gandhi Mandi.	13.09.2022	03.06.2024	Rs. **23,97,627.45** + Interes dt. 31.03.2022 & others Expenses
Applicant:- Mr. Ashok Agrawal S/o Mr. Baijnath Agrawal ***& Guarantors*** Mr. Anurag Gupta S/o. Mr. Rajram Gupta, Mr. Shailendra Agrawal S/o. Mr. Ashok Kumar Agrawal & Mr. Mr. Manish Agrawal S/o. Mr. Ashok Agrawal.	1- All that part and parcel of residential immoveable residential property situated at Khata no 698, ward no 15 Kunjpura road Sirsaganj Area 649.67 msq mt, in the name of Ashok Agrawal S/o Baijnath Agrawal. **Boundaries as:-** East :- Kunjpura Road, **West:-** Plot of Krishna Gopal, **North:-** Plot of Ashok Porwal, **South:-** Plot of Rakesh Jain. 2- All that part and parcel of residential immoveable residential property situated at ward no 13 Etawah Raod Sirsaganj area 506 sq ft., in the name of Manish Agrawal S/o Ashok Agrawal. **Boundaries as:- East :-** Road, **West :-** Rakesh Jain, **North :-** SN Agrawal, **South :-** Smt Vimlesh	13.09.2022	05.06.2024	Rs. **18,54,182.84** + Interes dt. 28.05.2022 & others Expenses
Branch: Tundla, Station road Tundla				
Borrower: Mr Lokendr Singh Ponai S/o Mr. Jugendra Singh	Property- Gata No. 385, Plot No. 81 Radhika Vihar Colony, Tundla Mauza Tundli Tehsil-Tundla, Distt-Firozabad, Uttar Pradesh. **Bounded as:** East- Plot No. 80 Satendra, West- Plot No. 82, North-Rasta 19' Wide, South-Plot of Other's	04.08.2023	03.06.2024	Rs. **6,75,832.69** + Interest & others Expenses

Date: 07.06.2024 **Authorised Officer**

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GOVERNMENT OF HARYANA TENDER NOTICE

SR. No.	NAME OF BOARD/CORP/ AUTH	NAME OF WORK NOTICE TENDER	OPENING DATE CLOSING DATE (TIME)	AMOUNT / EMD (APPROX.) IN RUPEES	WEBSITE OF THE BOARD CORP./AUTH	NODAL OFFICER/ CONTACT DETAILS/EMAIL
1	HPGCL	SUPPLY AND INSTALLATION OF AUTOMATIC FIRE SUPPRESSION SYSTEM (AFSS) WITH 3M NOVEC 1230 (CLEAN AGENT SUPPRESSION SYSTEM) FOR ELECTRICAL MCCS INSTALLED IN UNIT-6, PTPS, PANIPAT.	30.05.2024 19.06.2024	5.78 CRORES	www.hpgcl.org.in	0180-2566015 xenmtcplg1@gmail.com

FOR FURTHER INFORMATION KINDLY VISIT : www.haryanaeprocurement.gov.in or www.etenders.hry.nic.in

No. 26484/HRY

PUBLIC NOTICE

Notice is hereby given that the following shares of M/s Escorts Kubota Limited are stated to have been lost/misplaced or stolen and the registered holder(s)/applicant(s) has /have applied for issue of duplicate share certificate(s):

Share holder Name(s) / Folio no.	Certificate No's From To	Distinctive No's From To	Qty
Sanjay Sikri / ESC0053654	605163 - 605164 734857 - 734858 812920 - 812921 1364571	27594429 - 27594478 30831009 - 30831058 33844429 - 33844478 65705726 - 65705775	200

Any person(s) who has / have any claim in respect of such aforesaid equity shares must lodge claim in writing with the Company within 15 days from the date of publication of this notice otherwise Company shall cancel the original share certificate(s) and issue duplicate share certificate(s) to the registered holder(s) / applicant(s).

Sd/-

Place: Delhi, NCR
Date: 07.06.2024

(Sanjay Sikri)
H No. 41, Pocket-22, Sector-24, Rohini, New Delhi-110085.

Possession Notice (For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of **IIFL Home Finance Limited** (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the Borrower/Co-Borrowers mentioned herein below to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **IIFL HFL** for an amount as mentioned herein under with interest thereon."The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the **"IIFL HFL"** together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by **"IIFL HFL"** and no further step shall be taken by **"IIFL HFL"** for transfer or sale of the secured assets.

Name of the Borrower (s)/ Co-Borrower(s)	Description of the Secured Asset (Immovable Property)	Total Outstanding Dues (Rs.)	Date of Demand Notice	Date of Possession
Mr. Monu, Mrs. Prachi, **(Prospect No. IL10161150)**	All that piece and parcel of Plot No 5A, Block 4, Shree vedcity, Sehdevpur Road, Ahmadpur, Grant Bahadrabad, Haridwar, Uttarakhand, India, 249402. Area Admeasuring (In Sq.ft.): Property Type: Land_Area, Saleable_Area, Super _Built_ Up_Area Property Area: 456.00, 456.00, 456.00.	**Rs.8,06,543/-** (Rupees Eight Lakh Six Thousand Five Hundred and Forty Three Only)	**14-Mar-2024**	**04-Jun-2024**

For, further details please contact to Authorised Officer at **Branch Office:** 2nd floor, Sant Bhawan, Ranipur Road, Arya Nagar, Jwalapur, Haridwar-249407 **or Corporate Office:** Plot No.98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Delhi, Date: 07-06-2024 **Sd/- Authorised Officer, For IIFL Home Finance Ltd.**

Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015.(Haryana) and **Branch Office at:-** "2nd floor, Sant Bhawan, Ranipur Road, Arya Nagar, Jwalapur, Haridwar - 249407 "/ Office No 1, First Floor, Mahaluxmi Metro Tower, Plot No. C -1,Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010/ Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015/ 30/30E, Upper Ground Floor, Shivaji Marg, New Delhi - 110015/ 316 - Purnima Plaza,Second floor,GMS - Road,Dehradun -248001/ "Unit number 309, 3rd Floor, Padam Business Park, Sector 12 A, Awas Vikas Sikandara Yojna, Agra-282007"/ 3rd Floor, Pari Palaza Radhika Vihar Mathura -281004/ "E-370, 2nd Floor, Nirman Vihar, Delhi-110092/ A-1C A-1D, 2nd floor, Noida Sec16, Noida, Gautam Budh Nagar - 201301 . under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflonehome.com

Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price
1. Mr. Shivendra Prakash Yadav 2.Mrs.Asha Yadav, Mr.Prakash Footwear**(Prospect No 813656)**	**09-Aug-2021** **Rs. 59,20,111/-** (Rupees Fifty Nine Lakh Twenty Thousand One Hundred Eleven Only) **Bid Increase Amount Rs.50,000/-** (Rupees Fifty Thousand Only)	All that part and parcel of the property Plot No 2, Khasra No 1602 ,Pandey Wala Jwalapur , Haridwar, Uttarakhand, 249407, admeasuring 3478 sq.ft.	**07-Oct-2023** **Total Outstanding as on Date 03-May-2024 Rs. 65,19,561/-** (Rupees Sixty Five Lakh Nineteen Thousand Five Hundred And Sixty One Only)	**Rs. 62,60,000/-** (Rupees Sixty Two Lakh Sixty Thousand Only) **Earnest Money Deposit (EMD): Rs. 6,26,000/-** (Rupees Six Lakh Twenty Six Thousand Only)
1. Mr. Satvir Singh 2. Mrs.Sapna **(Prospect No 828415)**	**26-Jul-2022 & Rs.34,39,546/-** (Rupees Thirty Four Lakh Thirty Nine Thousand Five Hundred Forty Six Only) **Bid Increase Amount Rs.40,000/-** (Rupees Forty Thousand Only)	All that part and parcel of the property bearing Plot No. C-17 & C-18, (As per Site Flat No. TF-2, Third Floor), Khasra No. 96M, area admeasuring No. 127 Sq. Mtrs, Krishna Garden, Govind Puram, Ghaziabad, Uttar Pradesh, India, 201002 **(Area Ad.Mesauring: 699 Sq.ft)**	**14-Jun-2023** **Total Outstanding as on Date 03-May-2024 Rs. 47,45,775/-** (Rupees Forty Seven Lakh Forty Five Thousand Seven Hundred Seventy Five Only)	**Rs.29,22,000/-** (Rupees Twenty Nine Lakh Twenty Two Thousand Only) **Earnest Money Deposit (EMD) Rs.2,92,200/-** (Rupees Two Lakh Ninety Two Thousand Two Hundred Only)
1. Mr. Rakesh Kumar 2. Mrs. Asha **(Prospect No 853457)**	**27-Nov-2019 & Rs.20,65,815/-** (Rupees Twenty Lakh Sixty Five Thousand Eight Hundred Fifteen Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Plot No.4, area admeasuirng 165 Sq. Yds. Out of Khasra No.664, Situated in the village Loni, In the abadi of Vikas Nagar, Paragana Loni Tehsil and District Ghaziabad, Uttar Pradesh-201102.	**09-Oct-2023** **Total Outstanding as On Date 03-May-2024 Rs.38,43,495/-** (Rupees Thirty Eight Lakh Forty Three Thousand Four Hun -dred & Ninety Five Only)	**Rs. 21,38,000/-** (Rupees Twenty One Lakh Thirty Eight Thousand Only) **Earnest Money Deposit (EMD) Rs.2,13,800/-** (Rupees Two Lakh Thirteen Thousand Eight Hundred Only)
1. Mr. Sanjeev Kumar 2. Mr.Deepanshu 3. Miss.Deepika **(Prospect No 857676 & 919228)**	**22-Nov-2022 & Rs.15,97,951/-** (Rupees Fifteen Lakh Ninety Seven Thousand Nine Hundred Fifty One Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing B-2/75 Dda Flats T-Huts , carpet area admeasuring 167 sq. ft. Raghubir Nagar Najafgarh Road, Delhi, India-110027 **(Saleable Area ad Measuring 237 Sq. Ft.)**	**25-Oct-2023** **Total Outstanding as On Date 03-May-2024 Rs. 19,52,998/-** (Rupees Nineteen Lakh Fifty Two Thousand Nine Hundred Ninety Eight Only)	**Rs. 10,24,000/-** (Rupees Ten Lakh Twenty Four Thousand Only) **Earnest Money Deposit (EMD) Rs.1,02,400/-** (Rupees One Lakh Two Thousand Four Hundred Only)
1. Mr. Vinod Kumar 2.Mrs.Usha **(Prospect No 857794, 943646)**	**16-May-2022** **Rs. 15,82,053/-** (Rupees Fifteen Lakh Eighty Two Thousand Fifty Three Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Shop On Second Floor Without Roof Rights. Admeasuring 6.13 Sq. Mts., "said shop" part of Property No. 1/340, 140 Sq. Yds. Ward No. 1, Gali Rajan Khurd, Punja Sharif, Durga Motor Market, , Kashmere Gate, Delhi-110006 ,India.	**18-Oct-2022** **Total Outstanding as On Date 03-May-2024 Rs. 24,05,926/-** (Rupees Twenty Four Lakh Five Thousand Nine Hundred And Twenty Six Only)	**Rs. 11,63,000/-** (Rupees Eleven Lakh Sixty Three Thousand Only) **Earnest Money Deposit (EMD) Rs.1,16,300/-**(Rupees One Lakh Sixteen Thousand Three Hundred Only)
1. Mr. Guru Dutt 2. Mrs.Rajesh Devi **(Prospect No 863210)**	**2-Feb-2022 & Rs.12,42,234/-** (Rupees Twelve Lakh Forty Two Thousand Two Hundred Thirty Four Only) **Bid Increase Amount Rs.20,000/-** (Rupees Twenty Thousand Only)	All that part and parcel of the property Property bearing No. 11, admeasuring 100 Sq. Yds., Khasra No. 309, Khurana Enclave, Pooja Colony Phase-II, Block-B, Village Pavisadakpur, Pargana Loni, Tehsil Distt. Ghaziabad (U.P.)**(Built up area 620 sq. ft.)**	**01-Nov-2023** **Total Outstanding as On Date 03-May-2024 Rs. 17,52,024/-** (Rupees Seventeen Lakh Fifty Two Thousand And Twenty Four Only)	**Rs. 8,98,000/-** (Rupees Eight Lakh Ninety Eight Thousand Only) **Earnest Money Deposit (EMD) Rs. 89,800/-** (Rupees Eighty Nine Thousand Eight Hundred Only)
1. Mr. Krishan Kumar Tyagi 2. Mrs. Shilpa Tyagi **(Prospect No 863411 & 918105)**	**12-Apr-2023 & Rs.11,09,882/-** (Rupees Eleven Lakh Nine Thousand Eight Hundred Eighty Two Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part & parcel of the property Flat No-G-1, Built Up Area Ad Measuring 400 Sq. Ft., Carpet Area Ad Measuring 440 Sq. Ft. and Land Area Ad Measuring 1560 Sq. Ft., on Ground floor, without roof right, constructed on Plot No. B-1/34 situated at Residential Colony Dlf dilshad Ext No. 2, Village Brahmpur, Alias Bhopura, Ghaziabad, 124008, Uttar Pradesh, India	**25-Nov-2023** **Total Outstanding as On Date 03-May-2024 Rs. 16,22,452/-** (Rupees Sixteen Lakh Twenty Two Thousand Four Hundred Fifty Two Only)	**Rs.10,08,000/-** (Rupees Ten Lakh Eight Thousand Only) **Earnest Money Deposit (EMD): Rs. 1,00,800/-** (Rupees One Lakh Eight Hundred Only)
1. Mr. Ramvir Singh 2. Mrs.Rekha **(Prospect No 900611)**	**28-Oct-2022 & Rs.24,90,427/-** (Rupees Twenty Four Lakh Ninety Thousand Four Hundred Twenty Seven Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Flat No - FF-3, (Rear Side Without Roof Rights) , Carpet area admeasuring 500 Sq. Ft., 1st Floor Plot No - 1/762, Sec-1, Vasundhara, Ghaziabad, Ghaziabad, 201012, Uttar Pradesh, India **(Area admeasuring 538 sq. ft.)**	**11-Aug-2023** **Total Outstanding as On Date 04-Jun-2024 Rs. 28,72,313/-** (Rupees Twenty Eight Lakh Seventy Two Thousand Three Hundred Thirteen Only)	**Rs.20,49,000/-** (Rupees Twenty Lakh Forty Nine Thousand Only) **Earnest Money Deposit (EMD) Rs.2,04,900/-** (Rupees Two Lakh Four Thousand Nine Hundred Only)
1. Mr. Ishwar Chand Jana 2. Mrs. Anita Jana **(Prospect No 906591)**	**08-Sep-2022 & Rs.12,14,964/-** (Rupees Twelve Lakh Fourteen Thousand Nine Hundred Sixty Four Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Flat Bearing Pvt, No.1, 1st Floor, Without Roof Rights, admeasuring 450 Sq. Ft., In Built-Up Property Bearing MCD No. 769, W.No.6, Out Of Khasra No. 1151 3 Min, Situated In The Abadi, Of Lal Dora, Village Mehrauli Tehsil Hauz Khas, Delhi, India-110030.	**23-Jun-2023** **Total Outstanding as On Date 03-May-2024 Rs. 18,49,779/-** (Rupees Eighteen Lakh Forty Nine Thousand Seven Hundred Seventy Nine Only)	**Rs. 15,32,000/-** (Rupees Fifteen Lakh Thirty Two Thousand Only) **Earnest Money Deposit (EMD) Rs.1,53,200/-** (Rupees One Lakh Fifty Three Thousand Two Hundred Only)
1. Mr. Deepak Kashyap 2. Mrs.Neha **(Prospect No 919623, 820749)**	**02-Mar-2022 & Rs.18,52,168/-** (Rupees Eighteen Lakh Fifty Two Thousand One Hundred Sixty Eight Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Flat No G/F 04 on Ground Floor on Plot No A-3/6, MIG back side situated at Dlf Ankur Vihar, Loni, Ghaziabad, 201102, Uttar Pradesh, India admeasuring 700 Sq. feet .	**02-Jun-2023** **Total Outstanding as On Date 03-May-2024 Rs. 31,10,586/-** (Rupees Thirty One Lakh Ten Thousand Five Hundred And Eighty Six Only)	**Rs.18,63,000/-** (Rupees Eighteen Lakh Sixty Three Thousand Only) **Earnest Money Deposit (EMD) Rs.1,86,300/-** (Rupees One Lakh Eighty Six Thousand Three Hundred Only)
1. Mr. Harendra Malik 2. Mrs.Renuka 3. Mr. Ram Tomar **(Prospect No 920139, 797148)**	**30-Jul-2021 & Rs.22,05,272/-** (Rupees Twenty Two Lakh Five Thousand Two Hundred Seventy Two Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property No. MM-74, Ugf-4, Rhs, admeasuring 51.09 Sq. mtr. , Back Side, Dlf, Ankur Vihar, Loni, Ghaziabad, Pincode:201102, Uttar Pradesh, India	**09-Dec-2023** **Total Outstanding as On Date 03-May-2024 Rs.27,54,696/-** (Rupees Twenty Seven Lakh Fifty Four Thousand Six Hundred And Ninety Six Only)	**Rs. 19,88,000/-** (Rupees Nineteen Lakh Eighty Eight Thousand Only) **Earnest Money Deposit (EMD) Rs.1,98,800/-** (Rupees One Lakh Ninety Eight Thousand Eight Hundred Only)
1. Mr. Sunil Kumar 2. Mrs.Indra **(Prospect No 908549, 952527)**	**10-Mar-2022 & Rs.18,79,931/-** (Rupees Eighteen Lakh Seventy Nine Thousand Nine Hundred Thirty One Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Entire Upper Ground Floor Without Its Roof/Terrace Rights Out Of Built-Up Property Bearing No.Rz-299 (Old No.Rz-1-2), In Gall N0.5 (Main), Area Measuring 58 Sq. Yds. I.E.48.5 Sq. Mtr., Part Of Khasra N0.12 14, Situated In Revenue Estate Of Village Sagarpur, Delhi State Delhi, Colony Known As West Sagarpur, New Delhi-110046.India **(Area admeasuring 470 sq. ft.)**	**20-Nov-2023** **Total Outstanding as On Date 03-May-2024 Rs. 24,12,173/-** (Rupees Twenty Four Lakh Twelve Thousand One Hundred And Seventy Three Only)	**Rs. 17,29,000/-** (Rupees Seventeen Lakh Twenty Nine Thousand Only) **Earnest Money Deposit (EMD) Rs.1,72,900/-** (Rupees One Lakh Seventy Two Thousand Nine Hundred Only)
1. Mr. Rinku Gupta 2. Ishant Sticker 3. Mrs.Santosh **(Prospect No 937203 and 939868)**	**21-Sep-2022 & Rs.9,51,482/-** (Rupees Nine Lakh Fifty One Thousand Four Hundred Eighty Two Only) **Bid Increase Amount Rs.20,000/-** (Rupees Twenty Thousand Only)	All that part & parcel of the property bearing Entire Ground Floor, Without Roof Rights,Land Area Ad Measuring 248 Sq.Ft., and Carpet Area Ad Measuring 241 Sq.Ft., on Property Bearing No. 2075 (Pvt No.15), Ward No. XII Situated At Mukimpura, Subzi Mandi, New Delhi, 110007, Delhi, India. **(Built Up Area ad Measuring 224 Sq. Ft.)**	**09-Jun-2023** **Total Outstanding As On Date 03-May-2024 Rs. 13,11,041/-** (Rupees Thirteen Lakh Eleven Thousand Forty One Only)	**Rs.7,71,000/-** (Rupees Seven Lakh Seventy One Thousand Only) **Earnest Money Deposit (EMD) Rs. 77,100/-** (Rupees Seventy Seven Thousand One Hundred Only)
1. Mr. Anand Kumar 2. Mrs.Rubi Anand **(Prospect No IL10032677 & IL10078896)**	**19-Oct-2022 & Rs.25,86,810/-** (Rupees Twenty Five Lakh Eighty Six Thousand Eight Hundred Ten Only) **Bid Increase Amount Rs. 25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Prop No- C-4/172, Admeasuirng Land Area 341 Sq. Ft., Carpet Area 270 Sq Ft., Built Up Area 298 Sq. Ft., 3Rd Floor, Pkt C-4, Sector-6, Rohini, New Delhi, India, 110039 **(Saleable Area ad Measuring 307 Sq. Ft.)**	**03-Jun-2023** **Total Outstanding As On Date 03-May-2024 Rs. 33,84,040/-** (Rupees Thirty Three Lakh Eighty Four Thousand Forty Only)	**Rs.23,49,000/-** (Rupees Twenty Three Lakh Forty Nine Thousand Only) **Earnest Money Deposit (EMD) Rs. 2,34,900/-** (Rupees Two Lakh Thirty Four Thousand Nine Hundred Only)
1. Mr. Mukesh Kumar 2. Mrs. Manju Rani **(Prospect No. IL10045037)**	**26-Jul-2022 & Rs.25,30,132/-** (Rupees Twenty Five Lakh Thirty Thousand One Hundred Thirty Two Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Flat No. 02, Ground Floor, admeasuring 48 Sq. Mtrs., Plot No J-54, Sec-12, Pratap Vihar, Ghaziabad, Uttar Pradesh, India-201009 **(Area admeasuring 517 sq. ft.)**	**17-Jun-2023** **Total Outstanding as On Date 03-May-2024 Rs. 34,30,227/-** (Rupees Thirty Four Lakh Thirty Thousand Two Hundred Twenty Seven Only)	**Rs.21,78,000/-** (Rupees Twenty One Lakh Seventy Eight Thousand Only) **Earnest Money Deposit (EMD) Rs.2,17,800/-** (Rupees Two Lakh Seventeen Thousand Eight Hundred Only)
1. Mrs. Deepa 2.Mr.Ravi Kumar **(Prospect No IL10045364)**	**02-Sep-2021 & Rs.14,10,980/-** (Rupees Fourteen Lakh Ten Thousand Nine Hundred Eighty Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Prop No- 35, 1St Floor, Area Admeasuring 50 Sq. Yds., Khasra No- 457, Village Nawada Majra Hastal, Block- A, Mohan Garden, Uttam Nagar, West Delhi, Delhi, India, 110059 **(Carpet are 360 sq. ft., Built up area 405 sq. ft.)**	**13-Dec-2022** **Total Outstanding as On Date 03-May-2024 Rs. 15,95,678/-** (Rupees Fifteen Lakh Ninety Five Thousand Six Hundred And Seventy Eight Only)	**Rs.16,73,000/-** (Rupees Sixteen Lakh Seventy Three Thousand Only) **Earnest Money Deposit (EMD) Rs.1,67,300/-** (Rupees One Lakh Sixty Seven Thousand Three Hundred Only)
1. Mr. Ashu Chauhan 2. Mrs.Poonam **(Prospect No IL10104568)**	**30-Jul-2022 & Rs.25,11,392/-** (Rupees Twenty Five Lakh Eleven Thousand Three Hundred Ninety Two Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing P-124, Block-P, Area admeasuring 50 Sq. Yds. , Second Floor, Front Right hand side, Pvt Plot No-1208, Mohan Garden, Village- Razapur Khurd Uttam Nagar, New Delhi-110059	**07-Jan-2023** **Total Outstanding as On Date 03-May-2024 Rs. 29,82,655/-** (Rupees Twenty Nine Lakh Eighty Two Thousand Six Hundred Fifty Five Only)	**Rs.21,02,000/-** (Rupees Twenty One Lakh Two Thousand Only) **Earnest Money Deposit (EMD) Rs.2,10,200/-** (Rupees Two Lakh Ten Thousand Two Hundred Only)
1. Mr. Rahul Birla 2. Mrs.Pooja 3. Rudrash Cammication **(Prospect No. IL10111684)**	**24-Nov-2022 & Rs.12,01,377/-** (Rupees Twelve Lakh One Thousand Three Hundred Seventy Seven Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Flat No.11, Admeasuring Area 514 Sq. Ft., 4th Floor, Pocket-1A, Block-A4, Sector-A1-4, Narela, New Delhi-110040 **(carpet area:- 411 sq. ft.)**	**18-July-2023** **Total Outstanding as On Date 03-May-2024 Rs. 16,27,801/-** (Rupees Sixteen Lakh Twenty Seven Thousand Eight Hundred One Only)	**Rs.16,91,000/-** (Rupees Sixteen Lakh Ninety One Thousand Only) **Earnest Money Deposit (EMD) Rs.1,69,100/-** (Rupees One Lakh Sixty Nine Thousand One Hundred Only)
1. Mrs. Nagma 2. Mr. Mohd Aakil **(Prospect No IL10159577)**	**25-Jan-2023 & Rs.22,35,134/-** (Rupees Twenty Two Lakh Thirty Five Thousand One Hundred Thirty Four Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property H.No-4700, Carpet Area 421 sq. ft., Super Built-Up Area 495 sq. ft., Kh.No-117/10/2,Entire First Floor, Without Roof Right, Village Burari, Gali No-112 B-Block Sant Nagar Burari Delhi-110084 **(Area admeasuring 396 sq. ft. and saleable area admeasuring 446 sq. ft.)**	**28-Jun-2023** **Total Outstanding as On Date 03-May-2024 Rs. 28,65,549/-** (Rupees Twenty Eight Lakh Sixty Five Thousand Five Hundred Forty Nine Only)	**Rs.18,62,000/-** (Rupees Eighteen Lakh Sixty Two Thousand Only) **Earnest Money Deposit (EMD) Rs.1,86,200/-** (Rupees One Lakh Eighty Six Thousand Two Hundred Only)
1. Mr. Avinash Kumar 2. Mrs.Jai Devi 3. Mrs.Meena Devi **(Prospect No IL10169657)**	**28-Sep-2022** **Rs. 16,01,840/-** (Rupees Sixteen Lakh One Thousand Eight Hundred Forty Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Flat bearing Pvt. no.06, (Unit No 57) built-up area admeasuring 675 sq. ft., 2nd floor without roof rights,built up on out of Khasra no.844(min), Burari, Lal Dora Burari, North Delhi, Delhi, India, 110084	**16-Mar-2023** **Total Outstanding as On Date 03-May-2024 Rs. 21,85,962/-** (Rupees Twenty One Lakh Eighty Five Thousand Nine Hundred Sixty Two Only)	**Rs.18,72,000/-** (Rupees Eighteen Lakh Seventy Two Thousand Only) **Earnest Money Deposit (EMD) Rs.1,87,200/-** (Rupees One Lakh Eighty Seven Thousand Two Hundred Only)
1. Mr. Rupesh Tiwari 2. Mrs.Trapti Agnihotri **(Prospect No IL10232879)**	**19-Oct-2022 & Rs.24,28,430/-** (Rupees Twenty Four Lakh Twenty Eight Thousand Four Hundred Thirty Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Plot No-61A, Admeasuirng Carpet Area 468 Sq. Ft., (Flat No. 402), 3Rd Floor Front Lhs (With Roof), Pvt No-402 Khasra No-665 Village Nawada Uttam Nagar West Delhi-110059 **(Built up area admeasuring 585 sq. ft.)**	**09-Feb-2024** **Total Outstanding As On Date 03-May-2024 Rs. 29,75,504/-** (Rupees Twenty Nine Lakh Seventy Five Thousand Five Hundred Four Only)	**Rs.19,69,000/-** (Rupees Nineteen Lakh Sixty Nine Thousand Only) **Earnest Money Deposit (EMD) Rs.1,96,900/-** (Rupees One Lakh Ninety Six Thousand Nine Hundred Only)
1. Mr. Sunil Kumar 2. Mrs. Rinku Devi **(Prospect No IL10233853)**	**15-May-2023 & Rs.25,97,247/-** (Rupees Twenty Five Lakh Ninety Seven Thousand Two Hundred Forty Seven Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Plot No. 26-A, Carpet Area 360 sq. ft., Super Built-Up Area 450 sq. ft., SF LHS ,Khasra No. 109/9, Block-A Village Palam Raja Puri Uttam Nagar, New Delhi- 110059	**31-Oct-2023** **Total Outstanding as On Date 03-May-2024 Rs. 32,73,511/-** (Rupees Thirty Two Lakh Seventy Three Thousand Five Hundred Eleven Only)	**Rs.22,12,000/-** (Rupees Twenty Two Lakh Twelve Thousand Only) **Earnest Money Deposit (EMD) Rs.2,21,200/-** (Rupees Two Lakh Twenty One Thousand Two Hundred Only)
1. Mr. Nikhil Kumar 2. Miss. Deeksha 3. Mrs. Maya **(Prospect No IL10238776)**	**12-Apr-2023 & Rs.33,84,645/-** (Rupees Thirty Three Lakh Eighty Four Thousand Six Hundred Forty Five Only) **Bid Increase Amount Rs.40,000/-** (Rupees Forty Thousand Only)	All that part & parcel of the property Built up FF without roof rights of back side portion of Property Bearing No- 66-A, Built Up Area Ad Measuring 747 Sq. Ft., and Carpet Area Ad Measuring 597 Sq. Ft., out of khasra No. 794 to 79, 816 to 820 situated at village Nawada in the colony known as Om Vihar, Phase- I, Uttam Nagar , West Delhi, India, 110059	**14-Oct-2023** **Total Outstanding as On Date 03-May-2024 Rs. 37,84,513/-** (Rupees Thirty Seven Lakh Eighty Four Thousand Five Hundred Thirteen Only)	**Rs.27,20,000/-** (Rupees Twenty Seven Lakh Twenty Thousand Only) **Earnest Money Deposit (EMD) Rs. 2,72,000/-** (Rupees Two Lakh Seventy Two Thousand Only)
1. Mr. Aman 2. Mrs.Bharti 3. Mr.Ravinder Singh 4. Shree Dayal Textile **(Prospect No IL10143123)**	**27-Sep-2022 & Rs.17,66,541/-** (Rupees Seventeen Lakh Sixty Six Thousand Five Hundred Forty One Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Plot No 29A And 30 A, admeasuring 540 sq. ft.,Third Floor, Khaera No 38/10, Press Enclave Part -II, Vikas Nagar Uttam Nagar New Delhi - 110059 **(Area ad Measuring 432 Sq. Ft.)**	**26-Jul-2023** **Total Outstanding as On Date 03-May-2024 Rs. 21,56,932/-** (Rupees Twenty One Lakh Fifty Six Thousand Nine Hundred Thirty Two Only)	**Rs.18,04,000/-** (Rupees Eighteen Lakh Four Thousand Only) **Earnest Money Deposit (EMD) Rs.1,80,400/-** (Rupees One Lakh Eighty Thousand Four Hundred Only)
1. Mr. Narender Kumar 2. Mrs. Hema Verma 3. Krishna Clinic **(Prospect No IL10317139)**	**15-May-2023 & Rs.23,44,897/-** (Rupees Twenty Three Lakh Forty Four Thousand Eight Hundred Ninety Seven Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part & parcel of the property Built Up 2nd Floor front side without roof rights , Built on Plot No. 150, Carpet Area Ad Measuring 360 Sq. Ft., and Built Up Area Ad Measuring 450 Sq. Ft., Khasra No. 25/16/2 . Block P, Situated in the area of Village Razapur Khurd , Colony Known as Mohan Garden, Uttam Nagar, West Delhi, Delhi, 110059.	**20-Oct-2023** **Total Outstanding as On Date 03-May-2024 Rs. 28,90,557/-** (Rupees Twenty Eight Lakh Ninety Thousand Five Hundred Fifty Seven Only)	**Rs.20,18,000/-** (Rupees Twenty Lakh Eighteen Thousand Only) **Earnest Money Deposit (EMD) Rs.2,01,800/-** (Rupees Two Lakh One Thousand Eight Hundred Only)
1. Mrs. Ananya Bharti 2. Mr. Prashant Verma **(Prospect No IL10302540)**	**11-Apr-2023 & Rs.24,32,970/-** (Rupees Twenty Four Lakh Thirty Two Thousand Nine Hundred Seventy Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part & parcel of the property Built Up First Floor (Front Side-Lhs) Without Roof Rights, Built on Plot No. 100A and 100B, Carpet Area 477 Sq. Ft., Super Built-Up Area 531 Sq. Ft., out of Khasra No.328, Situated In The Revenue Estate of Village Nawada, Delhi State, Colony Known As Bhagwati Garden Extn., Uttam Nagar, New Delhi-110059	**14-Oct-2023** **Total Outstanding as on Date 03-May-2024 Rs. 28,02,514/-** (Rupees Twenty Eight Lakh Two Thousand Five Hundred Fourteen Only)	**Rs.20,96,000/-** (Rupees Twenty Lakh Ninety Six Thousand Only) **Earnest Money Deposit (EMD) Rs.2,09,600/-** (Rupees Two Lakh Nine Thousand Six Hundred Only)
1. Mr. Jaina Panwar 2. Mrs. Suppi Devi **(Prospect No IL10224643)**	**20-Dec-2022 & Rs.6,37,385/-** (Rupees Six Lakh Thirty Seven Thousand Three Hundred Eighty Five Only) **Bid Increase Amount Rs.20,000/-** (Rupees Twenty Thousand Only)	All that part and parcel of the property bearing Khasra No -975 Ka, Land Area 800 sq. ft., Mauza- Nawabgarh, Pargna Pachvadhun, Tehsil Vikas Nagar, District Dehradun, Uttarakhand, India, 248001 **(Carpet Area ad Measuring 744 Sq. FT)**	**04-Mar-2023** **Total Outstanding as on Date 03-May-2024 Rs. 7,89,126/-** (Rupees Seven Lakh Eighty Nine Thousand One Hundred Twenty Six Only)	**Rs.9,85,000/-** (Rupees Nine Lakh Eighty Five Thousand Only) **Earnest Money Deposit (EMD) Rs. 98,500/-** (Rupees Ninety Eight Thousand Five Hundred Only)
1. Mr. Vipin Kumar, 2. Mr. Mayank Arora 3. Mrs. Shifali Arora, 4. Teste Stories**(Prospect No IL10188544)**	**21-Jan-2023 & Rs.23,15,705/-** (Rupees Twenty Three Lakh Fifteen Thousand Seven Hundred Five Only) **Bid Increase Amount Rs.25,000/-** (Rupees Twenty Five Thousand Only)	All that part and parcel of the property Built Up Property Bearing Plot No 60, 3rd Floor Back Side Right Hand Side, With Land Area Ad Measuring 450 Sq.Ft. And Built Up Area Ad Measuring 1800 Sq.ft., Khasra No. 59/21 MIN, Village Hastsal, Mohan Garden, Block K-2, Uttam Nagar 110059.	**18-Sep-2023** **Total Outstanding as On Date 03-May-2024 Rs. 28,50,315 /-** (Rupees Twenty Eight Lakh Fifty Thousand Three Hundred Fifteen Only)	**Rs.19,40,000/-** (Rupees Nineteen Lakh Forty Thousand Only) **Earnest

CAPRI GLOBAL HOUSING FINANCE LIMITED

CAPRI GLOBAL HOUSING FINANCE LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office :- 9-B, 2nd floor, Pusa Road, Rajinder Place, New Delhi-110060

APPENDIX- IV-A [See proviso to rule 8 (6) and 9 (1)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of Capri Global Housing Finance Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on dates below mentioned, for recovery of amount mentioned below due to the Capri Global Housing Finance Limited Secured Creditor from Borrower mentioned below. The reserve price, EMD amount and property details mentioned below.

SR. NO.	1.BORROWER(S) NAME 2. OUTSTANDING AMOUNT	DESCRIPTION OF THE MORTGAGED PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. INCREMENTAL VALUE
1.	1. Mohammad Salman ("Borrower") 2. Mrs. Farzana (Co-borrower) LOAN ACCOUNT No. LNHLPS5000091057 Rupees 15,36,373/- (Rupees Fifteen lacs Thirty Six Thousand Three Hundred Seventy Three Only) as on 04.06.2024 along with applicable future interest	All Piece and Parcel of Property being Plot No. 118, First Floor, Block -E, Sector XU – 01, Area Measuring. 30 Sq. Mt., Situated in Greater Noida, Dist. Gautam Budh Nagar, Uttar Pradesh – 201310.	1. E-AUCTION DATE: 11.07.2024 (Between 3:00 P.M. to 4:00 P.M.) 2. LAST DATE OF SUBMISSION OF EMD WITH KYC: 10.07.2024 3. DATE OF INSPECTION: 09.07.2024	RESERVE PRICE: Rs. 10,30,000/- Rupees Ten lacs Thirty Thousand Only). EARNEST MONEY DEPOSIT: Rs. 1,03,000/- (Rupees One Lac Three Thousand Only) INCREMENTAL VALUE: Rs. 10,000/- (Rupees Ten Thousand Only)

For detailed terms and conditions of the sale, please refer to the link provided in Capri Global Housing Finance Limited Secured Creditor's website i.e. www. Capriglobal.in/auction/

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-

1. The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
2. Particulars of the property / assts (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, misstatement or omission. Actual extant & dimensions may differ.
3. E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or nay representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bid/s.
4. Auction/bidding shall only be through "online electronic mode" through the website https://sarfaesi.auctiontiger.net Or Auction Tiger Mobile APP provided by the service provider M/S eProcurement Technologies Limited, Ahmedabad who shall arrange & coordinate the entire process of auction through the e-auction platform.
5. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, system crash own, power failure etc.
6. For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider **M/S E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad (Contact no. 079-68136880/68136837), Mr. Ramprasad Sharma Mob. 800-002-3297/ 79-6120 0559. Email: ramprasad@auctiontiger.net,.**
7. For participating in the e-auction sale the intending bidders should register their name at **https://sarfaesi.auctiontiger.net** well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
8. For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of **"Capri Global Housing Finance Limited" on or before 10-July-2024.**
9. The intending bidders should submit the duly filled in Bid Form (format available on **https://sarfaesi.auctiontiger.net)** along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer, Capri Global Housing Finance Limited Regional Office **Plot no. 9B, 2nd Floor, Pusa Road, New Delhi 110 060 latest by 03:00 PM on 10-July-2024.** The sealed cover should be super scribed with "Bid for participating in E-Auction Sale- - in the Loan Account No. _____ (as mentioned above) for property of "Borrower Name.".
10. After expiry of the last date of submission of bids with EMD, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/S eProcurement Technologies Limited to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
11. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e- auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
12. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
13. Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorised Officer, Capri Global Housing Finance Limited, Regional **Office Office/Plot no. 9B, 2nd Floor, Pusa Road, New Delhi 110 060** and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
14. The successful bidder shall deposit 25% of the bid amount (including EMD) within 24 hour of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/Chq favouring Capri Global Housing Finance Limited.
15. In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
16. At the request of the successful bidder, the Authorised Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
17. The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) (if applicable) and submit TDS certificate to the Authorised officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorised Officer, falling which the earnest deposit will be forfeited.
18. Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
19. Sale Certificate will be issued by the Authorised Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
20. Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
21. The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
22. The decision of the Authorised Officer is final, binding and unquestionable.
23. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
24. Movable item (if any) lying in the property is not offer with sale.
25. **For further details and queries, contact Authorised Officer, Capri Global Capital Limited: Ms. Swati Singh Mo. No. 8960750463 and for further inquiry Ms. Kalpana Chetanwala-7738039346.**
26. This publication is also 30 (Thirty) days notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) and 9 (1) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Capri Global Housing Finance Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: DELHI/NCR Date : 07-JUNE-2024 **Sd/- (Authorised Officer) Capri Global Housing Finance Limited**

CAPRI GLOBAL CAPITAL LIMITED

CAPRI GLOBAL CAPITAL LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office :- 9-B, 2nd floor, Pusa Road, Rajinder Place, New Delhi-110060

APPENDIX- IV-A [See proviso to rule 8 (6) and 9 (1)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of Capri Global Capital Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on dates below mentioned, for recovery of amount mentioned below due to the Capri Global Capital Limited Secured Creditor from Borrower mentioned below. The reserve price, EMD amount and property details mentioned below.

SR. NO.	1.BORROWER(S) NAME 2. OUTSTANDING AMOUNT	DESCRIPTION OF THE MORTGAGED PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. INCREMENTAL VALUE
1.	1. M/S R R Generators ("Borrower") 2. Mr. Nand Lal 3. Mrs. Suman 4. Mr. Rohan Kumar (Co-borrower) LOAN ACCOUNT No. LNCGCKKDTL0000003152 AND LNMEKKD000020210 Rupees 43,19,576/- (Rupees Forty Three Lacs Nineteen Thousand Five Hundred Seventy Six Only) along with interest from 04.06.2024 along with applicable future interest.	All Piece and Parcel of Entire Ground floor of property No. 19/17, Gali No. 2, area admeasuring 105 Sq Yds., Built up on plot No. 132 situated at West Moti Bagh, Sarai Rohilla, Delhi-110035	1. E-AUCTION DATE: 11.07.2024 (Between 3:00 P.M. to 4:00 P.M.) 2. LAST DATE OF SUBMISSION OF EMD WITH KYC: 10.07.2024 3. DATE OF INSPECTION: 09.07.2024	RESERVE PRICE: Rs. 37,80,000/- (Rupees Thirty Seven Lacs Eighty Thousand Only). EARNEST MONEY DEPOSIT: Rs. 3,78,000/- (Rupees Three Lacs Seventy Eight Thousand Only) INCREMENTAL VALUE: Rs. 10,000/- (Rupees Ten Thousand Only)

For detailed terms and conditions of the sale, please refer to the link provided in Capri Global Capital Limited Secured Creditor's website i.e. www. Capriglobal.in/auction/

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-

1. The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
2. Particulars of the property / assts (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, misstatement or omission. Actual extant & dimensions may differ.
3. E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or nay representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bid/s.
4. Auction/bidding shall only be through "online electronic mode" through the website https://sarfaesi.auctiontiger.net Or Auction Tiger Mobile APP provided by the service provider M/S eProcurement Technologies Limited, Ahmedabad who shall arrange & coordinate the entire process of auction through the e-auction platform.
5. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, system crash own, power failure etc.
6. For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider **M/S E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad (Contact no. 079-68136880/68136837), Mr. Chintan Bhatt Mob. 9265562821 & 9265562818. Email: Chintan.bhatt@auctiontiger.net,.**
7. For participating in the e-auction sale the intending bidders should register their name at **https://sarfaesi.auctiontiger.net** well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
8. For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of **"Capri Global Capital Limited" on or before 10-July-2024.**
9. The intending bidders should submit the duly filled in Bid Form (format available on **https://sarfaesi.auctiontiger.net)** along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer, Capri Global Capital Limited Regional Office **Plot no. 3B, 2nd Floor, Pusa Road, New Delhi 110 005 latest by 03:00 PM on 10-July-2024.** The sealed cover should be super scribed with "Bid for participating in E-Auction Sale- - in the Loan Account No. _____ (as mentioned above) for property of "Borrower Name.".
10. After expiry of the last date of submission of bids with EMD, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidd rs (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/S eProcurement Technologies Limited to enable them to allow only those bidders to participate in the online inter-se bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
11. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e- auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
12. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
13. Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorised Officer, Capri Global Capital Limited, **Regional Office Office/Plot no. 3B, 2nd Floor, Pusa Road, New Delhi 110 005** and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
14. The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/Chq favouring Capri Global Capital Limited.
15. In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
16. At the request of the successful bidder, the Authorised Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
17. The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) (if applicable) and submit TDS certificate to the Authorised officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorised Officer, falling which the earnest deposit will be forfeited.
18. Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
19. Sale Certificate will be issued by the Authorised Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
20. Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
21. The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
22. The decision of the Authorised Officer is final, binding and unquestionable.
23. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
24. Movable item (if any) lying in the property is not offer with sale.
25. **For further details and queries, contact Authorised Officer, Capri Global Capital Limited: Mr. Amit Verma Mo. No. 9013255520 and for further inquiry Ms. Kalpana Chetanwala-7738039346.**
26. This publication is also 30 (Thirty) days notice to the Borrower / Mortgagor / Guarantors of the above said loan account pursuant to rule 8(6) and9 (1) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Capri Global Capital Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : DELHI/NCR Date : 07-JUNE-2024 **Sd/- (Authorised Officer) Capri Global Capital Ltd.**

AXIS BANK LTD.

Structured Assets Group, Axis House, Plot I-14, Tower 4, 4th Floor, Sector 128, Noida (U.P.) - 201304 Ph. 0120-6210933

PUBLIC NOTICE

A notice is hereby given to the following borrower/ hypothecator/ guarantors/ mortgagors have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from Axis Bank Ltd. and said facilities have turned Non-Performing Assets (NPA) **on 26.02.2024.** The notice dated **29.05.2024** was issued to borrower/ hypothecator/ guarantors/ mortgagors under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 on their last known addresses, however notices have returned un-served from some of the addresses and as such they are hereby informed by way of public notice about the same.

Name of the Borrower/ Guarantors/ Mortgagors & Address	Demand Notice Dated	Outstanding Amount
1. M/s Global Steel Trading Co. (Borrower & Hypothecator) through its Proprietor: **Mr. Huzer Akhtar** A 19, MG Road, Phase II Mascon GZB, Ghaziahad, UP- 201015, Email: globalsteel2008@gmail.com, **2. Huzer Akhtar (Proprietor, Mortgagor & Guarantor)** H. No. 3/19, Sector 2, Rajendra Nagar Block-2, Sahibabad, Ghaziabad, U.P-201005, **3. Javed Akhtar (Mortgagor & Guarantor)** H. No 3/19, Sector 2, Rajendra Nagar Block-2, Sahibabad, Ghaziabad, U.P.- 201005, **4. Izhar Akhtar (Mortgagor & Guarantor)** H. No. 3/19, Sector 2, Rajendra Nagar Block-2, Sahibabad, Ghaziabad, U.P.- 201005, **5. Mohd Zubair (Mortgagor & Guarantor)** H. No. 3/19, Sector 2, Rajendra Nagar Block-2, Sahibabad, Ghaziabad, U.P-201005, **6. Mrs. Nazia Khan (Guarantor)** H. No 3/19, Sector 2, Rajendra Nagar Block-2, Sahibabad, Ghaziabad, U.P.-201005	29.05.2024	**Payable by addressee 1, 2, 3, 4, 5 and 6 Rs. 5,53,71,949.17 (Rupees Five Crore Fifty Three Lacs Seventy One Thousand Nine Hundred Forty Nine and Paisa Seventeen Only)** as on 31.03.2024 (this includes applied interest till 31.01.2024) along with entire further interest & all other charges from 01.04.2024 till the date of final payment with respect to the Cash Credit facility and Term Loan facilities and **Additionally Addressee No. 1 is liable to pay Rs. 1,60,58,469.98 (Rupees One Crore Sixty Lacs Fifty Eight Thousand Four Hundred Sixty Nine and Paisa Ninety Eight Only)** as on 31.03.2024 (this includes applied interest till 31.01.2024) along with entire further interest and all other charges from 01.04.2024 till the date of final payment with respect to the said working capital term loan (ECGLS)

Property Address of Secured Asset / Assets to be Enforced: 1. Entire present & future Current assets and movable fixed assets excluding vehicles of addressee no. 1.
2. All that piece & parcel of Residential building located at address 3/19, Sector-2, Rajendra Nagar, Sahibabad, Distt. Ghaziabad together with the right to use common areas of the building, the right to use water closet, drainage, lavatories & ither convenience & facilities, amenities in or upon or pertaining to or connected to the flat/ unit/ office premises, both present & future & easementary rights & together with all fixtures & fittings, both present jointly owned by Huzer Akhtar, Javed Akhtar, Izhar Akhtar & Mohd Zubair & future bounded as: East by: Plot No. 18, West by: Plot No. 20, South by: Road 40' wide, North by: Plot No. 16 & 17.

The steps are being taken for substituted service of notice. The above borrowers, hypothecator, mortgagor and/or their guarantors (where ever is applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act,2002.

Date: 07.06.2024 *Authorized Officer, (Axis Bank Ltd.)*

AXIS BANK LTD.

RETAIL LENDING AND PAYMENT GROUP (LOCAL OFFICE/BRANCH): G-9, MAHIMA TRINITY MALL, 3F-24, SWEJ FARM, NEW SANGANER ROAD, JAIPUR AXIS BANK LTD., 3RD FLOOR, GIGAPLEX, NPC – 1, TTC INDUSTRIAL AREA, MUGALSAN ROAD, AIROLI, NAVI MUMBAI – 400 708, REGISTERED OFFICE: "TRISHUL", 3RD FLOOR OPP. SAMARTHESHWAR TEMPLE LAW GARDEN, ELLISBRIDGE AHMEDABAD – 380006.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property is mortgaged/charged to the secured creditor, the physical possession of which has been taken by the Authorised Officer of Secured Creditor will be sold on **"As is where is" , "As is what is" and "Whatever there -is"** on **10.07.2024** for recovery of **Rs. 10,55,159/-(Rupees Ten Lakh Fifty Five Thousand One Hundred Fifty Nine Only) dues as on 12.06.2023** with future interest and costs due to the secured creditor from **LALIT KUMAR CHOUHAN (Applicant) & ABHISHEK KUMAR SETHIA (Co-Applicant)** in **Loan Nos. LPR001002054964** Please refer the appended auction schedule for neoessary details:-

KNOWN ENCUMBRANCES(IF ANY)	NIL
RESERVE PRICE (IN RS.)	Rs. 1607925/- (Rupees Sixteen Lakh Seven Thousand Nine Hundred Twenty Five Only.)
EARNEST MONEY DEPOSIT (IN RS.)	Rs. 160792.5/- (Rupees One Lakh Sixty Thousand Seven Hundred Ninety Two Only.) through DD/PO in favor of 'Axis bank ltd.' payable at Jaipur
BID INCREMENTAL AMOUNT	Rs. 10,000/- (Rupees Ten Thousand only)
LAST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS / TENDER WITH EMD	Till 09.07.2024 latest by 05:00 P.M. Axis House, G-9 Mahima Trinity Mall,3F-24 Swej Farm, New Sangner Road, Jaipur Rajasthan and kindly addressed to Mr.Santosh Singh
DATE, TIME, AND VENUE FOR PUBLIC E-AUCTION	On 10.07.2024, between 11.00 A.M and 12.00 Noon. with unlimited extensions of 5 minutes each at web portal https://www.bankeauctions.com e-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the Service Provider as mentioned above.

SCHEDULE-DESCRIPTION OF PROPERTY:- Flat No. 30/11/03, Ground.floor, Sarvan Path, Mansarovar, Jaipur; Bounded as under: - East- Flat No. 30/11/04, **West-** Service Lane, **North-** Flat No. 30/12/02, **South-** Flat No. 30/11/02

For detailed terms and conditions of the sale, please refer to the link provided in the secured creditor's website i.e. https://www.axisbank.com/auction-retail and the Bank's approved service provider M/S C1 India Private Limited at their web portal https://www.bankeauctions.com

The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal **https://www.bankeauctions.com.**

For any other assistance, the intending bidders may contact **Mr. Santosh Singh, Mobile. No. 9999682667** Authorized officer of the Bank during office hours from 10 a.m. to 4:00 p.m.

Date: 07.06.2024, Place: Rajasthan **Sd/-, (Authorized Officer), Axis Bank Ltd.**

केनरा बैंक Canara Bank

Chhainsa Branch (18222) Near Chhainsa Police Station Mohna Road Dist - Faridabad Haryana - 121004

POSSESSION NOTICE [SECTION 13(4)] (For Immovable property)

Whereas: The undersigned being the Authorised Officer of the **Canara Bank** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **11-03-2024** calling upon the borrower **Mrs. Omwati Pawar** to repay the amount mentioned in the notice, being **Rs.7,54,494.78 (Rupees Seven Lakh Fifty Four Thousand Four Hundred Ninety Four and Seventy Eight paisa only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **3rd day of June of the year 2024.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **Rs.7,54,494.78 (Rupees Seven Lakh Fifty Four Thousand Four Hundred Ninety Four and Seventy Eight paisa only)** as on **11-03-2024** and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of Flat No. / Plot No. MCF 400, Gali No. 12 measuring 100 sq. yds. situated at Khasra No. 42, Killa No. 18/1 situated at Mauza Uncha Gaon (Vijay Nagar) Ballabhgarh - 121004 in the name of Mrs. Omwati Panwar **Bounded: By North:** Plot of Dharambir, **By South:** Plot of Kesari Lal, **By East:** Rasta 15, **By West:** House of Rajwati.

Date: 07-06-2024 **Place:** Chhainsa **Authorised Officer, Canara Bank**

HERO HOUSING FINANCE LIMITED

Registered Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.
Branch Office: Office No. 7, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.

PUBLIC NOTICE (E- AUCTION FOR SALE OF IMMOVABLE PROPERTY)

[UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002]

NOTICE FOR SALE OF IMMOVABLE PROPERTY MORTGAGED WITH HERO HOUSING FINANCE LIMITED (SECURED CREDITOR) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Hero Housing Finance Limited (secured creditor), will be sold on 10-Jul-2024 (E-Auction Date) on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The EMD should be made through Demand Draft/RTGS/NEFT for participating in the Public E-Auction along with the Bid Form which shall be submitted to the Authorised Officer of the Hero Housing Finance Ltd On or before 09-Jul-2024 till 5 PM at Branch Office: Office No. 7, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.

Loan Account No.	Name of Borrower(s) /Co- Borrower(s)/ Guarantor(s) / Legal Heir(s)/ Legal Rep.	Date of Demand Notice / Amount as on date	Type of Possession (Under Constructive / Physical)	Reserve Price / Earnest Money
HHFDELHOU 19000005041	AKHILESH SINGH, SANGITA DEVI	21/08/2023 Rs. 24,78,429/- as on 05/06/2024	Physical	Rs. 21,00,000/- / Rs. 2,10,000/-

Description of property: Entire First Floor (without roof rights) having area measuring 50 sq. Yds. Or say 41.8 sq. Mtrs. (size 15' x 30'), which is part of freehold property bearing Municipal bearing No.1823, Gali No.136 (1823/136), portion of Old Plot No.84, Out of Khasra No.257/6, situated in the area of Village- Chowkri Mubarakabad, Delhi State, Abadi Known As Shanti Nagar, Tri Nagar, Delhi-110035. Bounded By: North: Other's Property, East: Road, South: Other's Property, West: Remaining part of property/plot

Terms and condition: The E-auction will take place through portal https://sarfaesi.auctiontiger.net on 10-Jul-2024 (E-Auction Date) After 2.00 PM with limited extension of 10 minutes each.
The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft/RTGS/NEFT favouring the "HERO HOUSING FINANCE LTD." The EMD amount will be return to the unsuccessful bidders after conclusion of the E-auction.
Terms and Conditions of the E-Auction: 1. E-Auction is being held on "As is where is Basis" & "As is what is Basis" & "whatever there is Basis" & "Without recourse Basis" and will be conducted "online". **2.** Bid increment amount shall be Rs.15,000/- (Rupees Fifteen Thousand Only). **3.** The E-Auction will be conducted through M/s E-Procurement Technologies Ltd. (Helpline No(s): 07961200576/544/594/596/531/583/569, 6351896643 and E-mail on support@auctiontiger.net/ maulik.shrimali@auctiontiger.net) at their web portal https://sarfaesi.auctiontiger.net. **4.** There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquires regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute ant commitment or any representation of Hero Housing Finance Limited. **5.** The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: www.herohousingfinance.com. **6.** For property details and visit to property contact to Mr. Ershad Ali / ershad.ali@herohfl.com/ 8802270415. **7.** The prospective bidders can inspect the property on 03-Jul-2024 between 11.00 A.M and 2.00 P.M with prior appointment.

30 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrower/Mortgagor/guarantors are hereby noticed to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

For detailed terms and conditions of the sale, please refer to the link provided in **https://uat.herohomefinance.in/hero_housing/other-notice on Hero Housing Finance Limited (Secured Creditor's) website i.e www.herohousingfinance.com**

Date: 07/06/2024 **For Hero Housing Finance Ltd., Authorised officer,**
Place: Delhi **Mr. Sunil Yadav, Mob- 9818840495**
Email;assetdisposal@herohfl.com

NOTICE : INVITING TENDER

1. On behalf of the President of India, OIC, 18 GRENADIERS invites sealed bids from approved and eligible firms for SITC of Audio Video Visual and PA System for Multimode Auditorium, Shankar Vihar, New Delhi. The details are as under:-

Ser No	Description of Work		Estimated Cost	Earnest Money
(a)	SITC of Audio Visual and PA System for Multimode Auditorium at Shankar Vihar, New Delhi		1.45 Cr	3% of Bid Value
	Work Completed by	**Last date for sale of Bid Forms**	**Last date for receipt of Bid Forms**	**Date of opening of Bid Forms**
	45 days from the date of issue of supply / Work order	27 Jun 24 upto 1400 hr.	29 Jun 24 upto 1800 hr	30 Jun 24

2. The complete set of tender documents can be obtained from the office of the 18 GRENADIERS during office hours on all working days on cash payment of tender fees Rs. 3000/- (Rupees three thousand only) (non refundable) and earnest money as mentioned above in form of FDR/CDR/DD of scheduled bank issued in favour of CO, 18 GRENADIERS and on submission of an attested copy of enlistment / registration certificate and also of sale tax / income tax clearance certificate showing PAN number of contractor.
3. The competent authority reserves the right to reject any quotation after assigning specific reason in writing. Successful bidder has to execute the format department agreement and deposit performance gurantee @ 5% of bid amount in the form of deposit as call receipt of Bank guarantee.

Sd/-
Maj
OIC, 18 GRENADIERS

FORM NO.
[See Regulation 33(2)]
By Regd. A/D, Dasti failing which by Publication.

OFFICE OF THE RECOVERY OFFICER - I/II
DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001
NOTICE UNDER AND RULE 53 OF SECONG SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE SECTION 25-28 OF RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

RC/170/2018 **23-04-2024**
BANK OF MAHARASHTRA Versus **M/S. SHR

FORM NO. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI of the Act

[Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6,7,8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code- 122050, that Rakesh Electronics a partnership firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares. The principal objects of the Company are as follows:

To continue and carry on the existing business of M/s. RAKESH ELECTRONICS (a partnership firm) on an ongoing concern basis.

To carry on the business of retail selling and dealing in all types of electronic goods, including but not limited to televisions, mobile phones, computers, laptops and accessories, IT products, washing machines, kitchenwares, kitchen appliances, air purifiers, water purifiers, water dispensers, dish washers, ovens, mixies, electric irons, refrigerators, commercial refrigerators, television sets, fans, air conditioners, commercial air conditioners, air coolers, communication equipments, photocopying machines, cameras, gas stoves and hobs or any other electrical goods or consumer products as may be called.

To carry on the business of traders, dealers, wholesalers, retailers, importers, and exporters of Electronics and Electrical, Electro-Pneumatic, Electro-Hydraulic, Electro-Mechanical and Electro-Electronic Components, equipments, instruments, appliances and goods.

A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at 2162/ T-22, Main Patel Road, West Patel Nagar, New Delhi-110008.

Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6,7,8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code- 122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this 6th day of June 2024

Name of Applicant for and on behalf of
Rakesh Electronics
Sd/-
1. Rakesh Kumar Verma (Partner), **2.** Mohit Verma (Partner)
3. Manju Verma (Partner)

PUBLIC NOTICE

(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MR. SHANTANU JAGDISH PRAKASH GUARANTOR / DEBTOR

	Relevant Particulars	
1.	Name of the Personal Guarantor	**Mr. Shantanu Jagdish Prakash (PAN NUMBER AAJPP1605K)**
2.	Address of the Personal Guarantor	• C/11-1,DLF City Phase 1 Gurgaon 122002
3.	Details of the Order Admitting the Application	The Hon'ble NCLT, Court II, New Delhi admitted the Insolvency Resolution Process against Mr. Shantanu Jagdish Prakash (Personal Guarantor of Educomp Solutions Limited) vide order dated 31.05.2024 in CP IB No 446/PB/2021 (Order uploaded on 03.06.2024)
4.	Resolution Process commencement date in respect of Personal guarantor under IBC, 2016	31.05.2024 (Order uploaded on 03.06.2024)
5.	Name and Registration of the IP acting as Resolution Professional	Name : CMA Sandeep Kr Bhatt IBBI Regn No : IBBI/IPA-002/IP-N01064-C01/2017-18/ 10298
6.	Address and email of the RP, as registered with the Board	Email: skbmica@gmail.com Address: 83B, Pocket IV, Mayur Vihar Phase I, Delhi 110091
7.	Address and Email to be used for submission of claim and for correspondence with the RP	Address: 83B, Pocket IV, Mayur Vihar Phase I, Delhi 110091 Email:skbmica@gmail.com
8.	Last Date of Submission of claim	28.06.2024
9.	Relevant Forms are available at	https://ibbi.gov.in/en/home/downloads

Notice is hereby given that the National Company Law Tribunal, Court II, New Delhi, has ordered the commencement of Insolvency Resolution Process of the **Mr. Shantanu Jagdish Prakash** on **31.05.2024 (Order uploaded on 03.06.2024).** The creditor(s) of Mr. Shantanu Jagdish Prakash, are hereby called upon to submit their claims with proof on or before **28.06.2024** in the prescribed form **"FORM B"** Under regulation 7(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019 to the Resolution Professional at the address mentioned against entry No. 7. The creditors shall submit their claims with proof by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sandeep Kr Bhatt
Date: 07.06.2024 **RP of Mr. Shantanu Jagdish Prakash**
Place: Delhi **IBBI/IPA-002/IP-N01064-C01/2017-18/10298**

BIHAR STATE MILK CO-OPERATIVE FEDERATION LTD.

DAIRY DEVELOPMENT COMPLEX, P.O.- BIHAR VETERINARY COLLEGE, PATNA-800014(BIHAR) E-Mail: purchasecomfed@gmail.com, Website: www.sudha.coop

Notice Inviting Tender
(Through e-tendering mode only on website- www.eproc2.bihar.gov.in)

NIT No:Comfed: Pur: 252: 2157 **Date: 06.06.2024**

1.0 Name & address of advertiser : Managing Director, Bihar State Milk Co-operative Federation Ltd. (COMFED), Dairy Development Complex, P.O. – B.V. College, Patna – 800014., **2. Bid submission start date:-** From 07.06.2024 (Friday) through above website., **3. Date & time of pre bid meeting:-** 12.06.2024 (Wednesday) at 11.00 AM at COMFED, Dairy Development Complex, P.O.–B.V. College, Patna- 800014., **4. Bid submission End date & time by the bidders:-** 28.06.2024 (Friday) up to 17.00 Hours on **www.eproc2.bihar.gov.in**, **5. Physical document submission End Date & Time as allowed in the tender Document:-** 29.06.2024 (Saturday) up to 15.00 Hours at COMFED HQ, Dairy Development Complex, P.O. – B.V. College, Patna-800014., **6. Date, time & place of opening of Techno commercial bid (Bid Part 1):-** 29.06.2024 (Saturday) up to 15.30 Hours on **www.eproc2.bihar.gov.in**, **7. Date & time of opening of price bid:-** Date & time will be communicated later subsequent to approval of techno commercial bid. Place - **www.eproc2.bihar.gov.in**, **8. Validity:-** 180 Days (One hundred eighty days)., **9. Details of work :-**

Sl. No.	Name of the work/item	Estimated Cost (₹)	Cost of tender document (Non-refundable) (₹)	Earnest money to be deposited (₹)	Bid processing fees to be paid through online (Non-refundable)	Completion Period
01	Supply of Multicolor Printed Metal Sheet at different Unions/Unit of COMFED as per technical specification.	48,00,000.00	5,000.00	96,000.00	As per Beltron / Eproc2.	60 Days

10. For participation in the above e- tender process the bidders are required to get themselves registered as per details given at www.eproc2.bihar.gov.in so that the user ID, Password and digital signatures are issued to them. 11. Tender document can be seen and purchased on web site www.eproc2.bihar.gov.in. Any modification/amendment in tender will be notified on e-portal.
The undersigned reserves the right to reject any or all tenders without assigning any reason.

GENERAL MANAGER

INFORMATION

All the members are informed that Election will be held on Dt. 07.07.2024 (8:00 am to 4:00 pm) Nomination on 21.06.2024 between (10:00 am to 2:00 pm) Display of Nominated candidates on 21.06.2024 at 3:00 pm Withdrawal of Nomination 26.06.2024 between (10:00 am to 2:00 pm) of The New Vikas Co. Op. HBS Ltd. Ballabgarh at ARCS Office, Faridabad. Contact : 9811548267

CORRIGENDUM

With reference to the notice ad published in the FINANCIAL EXPRESS Newspaper, Ad dated 5th June, 2024 on page number 33 BIPIN PATEL has hereby clarified that the Name below the investment table is BIPIN PATEL instead of VIBHA VIRENDRA VORA.

Place: Delhi
Date: 6th June 2024

Sd/-
BIPIN PATEL

IDBI BANK

(CIN-L65190MH2004GOI148838)

IDBI Bank Ltd,
NMG Department, 8th, Plate B, Plate B, Block-2, NBCC Office Complex, East Kidwai Nagar, Delhi - 110023

SHOW CAUSE NOTICE

Borrower: M/s Supertech Ltd., Registered Office Address at 1114 Hamkund Chambers, 11 Floor, 89, Nehru Place, Delhi - 110019

Notice is hereby given to the persons mentioned below that the proceedings for classification as fraud as per RBI Master Directions on Fraud – Classification and Reporting by Commercial Banks and select FI's dated July 01, 2016 ('Master Directions'), has been initiated and the Show Cause Notice issued by the Bank to the following persons has been returned un-served.

Name	Address	Designation (Borrower/Promoter/Director /Partner/Proprietor //Accomplice.)
Sh. Anil Kumar Sharma	446, Gali No.-7,Rajiv Gandhi Marg, East Babarpur, Shahdara, Delhi- 110032, India	Whole Time Director
Sh. Pradeep Kumar Goel	Flat No. C-106, Rail Vihar, Vasundhara, Sector -3, Ghaziabad, Uttar Pradesh - 201010, India	Whole Time Director
Sh. Anil Kumar Jain	Flat No. C-106, Rail Vihar, Vasundhara, Sector -3, Ghaziabad, Uttar Pradesh - 201010, India	Whole Time Director

The above persons, if they so desire, (a) may immediately collect the copy of the Show Cause Notice either in person or by duly authorized person by producing proof of identity, from the undersigned at the address as given above. (b) mayShow Cause within 10 days from the date of publication of this notice as to why their name should not be classified as fraud in terms of Master Directions and subsequent actions be taken.

Date: 07/06/2024 **S/d- Hari Kumar Meena, Deputy General Manager**

pnb Housing Finance Limited

Regd. Office:- 9th Floor, Antriksh Bhavan, 22, K G Marg, New Delhi-110001. Phones:- 011-23357171, 23357172, 23705414, Website: www.pnbhousing.com

Pune-Pimpri Chinchwad Branch:-Office No. 302, 3rd Floor, Gheewala complex, Station Road, Chinchwad, Pune, Maharashtra – 411019.

NOTICE UNDER SECTION 13(2) OF CHAPTER III OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 3(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AMENDED AS ON DATE

We, the PNB Housing Finance Limited (hereinafter referred to as 'PNBHFL') had issued Demand notice U/s 13(2) of Chapter III of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The said Demand Notice was issued through our Authorized Officer to all below mentioned Borrowers/Co-Borrower/Guarantors since your account has been classified as Non-Performing(NPA) Assets as per the Reserve Bank of India/ National Housing Bank guidelines due to non-payment of instalments/ interest. The contents of the same are the defaults committed by you in the payment of instalments of principals, interest, etc. Further, with reasons, we believe that you are evading the service of Demand Notice hence we are doing this Publication of Demand Notice which is also required U/s 13(2) of the said Act. You are hereby called upon to pay PNBHFL within a period of 60 Days of the date of publication of this demand notice the aforesaid amount along with up-to-date interest and charges, failing which PNBHFL will take necessary action/measures under all or any of the provisions of Section 13(4) of the said Act, against all or any one or more of the secured assets including taking possession of the secured assets of the borrowers and guarantors. Your kind attention is invited to provisions of sub-Section (8) of Section 13 of the of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 where under you can tender/pay the entire amount of outstanding dues together with all costs, charges and expenses incurred by the PNBHFL only till the date of publication of the notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty.

FURTHER, you are prohibited U/s 13(13) of the said Act from transferring either by way of sale, lease or in any other way the aforesaid secured assets.

Sr. No.	Loan Account No.	Name/ Address of Borrower and Co- Borrower(s)	Name & Address of Guarantor(s)	Property (ies) Mortgaged	Date of Demand Notice	Amount O/s as on date Demand Notice
1.	HOU/PUN/0522/990774, B.O. PUNE	**Borrowre Mr. Kapil Kisan Padole & Co-Borrower Mr. Bharati Kapil Padole-** Bopkhel Near Vitthal, Temple Sai Chowk C, M E Pune City, Pune, Mh,411031, & Building C, 7th Floor, Flat No.708, Ace Aastha, Sr No166/3 166/4 167/1 167/2 167/3A, Pune, 412105, Opp Tanish Orchid, Chovisawadi, Pune, Mh-412105, **Also at -** Multipiler Brand, Solutions Pvt Ltd Office No, 603 & 604 Tech Park, Shona Road Gurugaon, Hariyana, 122101,	NA	Building C, 7th Floor, Flat No. 708, Ace Aastha,Sr No166/3 166/4 167/1 167/2 167/3A, Opp Tanish Orchid, Chovisawadi, Pune, Maharashtra-412105	09.05.2024	**Rs.2832781.40** (Rupees Twenty Eight Lakh Thirty Two Thousand Seven Hundred Eighty One & Forty Paisa only) **as on 09.05.2024**
2.	HOU/PM/0822/1023234, B.O. Pimpri Chinchwad	**Borrower Mr. Pradnya Bhojraj Kurutkar & Co-Borrower Mr. Ajay Vitthal Patil -** Tropica I Wing 252 Near, Sameer Lawns Ravet Dehu Road, Pune, Mh, 412101, & Flat No.642, 6th Floor, Bulding No H, Tropica H Building Co-Operative Housing Society Ltd, SNo 56/1 A 57/2 58/1A + 57/1B And 57/2, Ravet Tal Haveli, Pune, Mh,412101, **Also at -** Bt E Serv Pvt Ltd, Tower B And C Building No 6,Street Dlf Cyber City Gurugam, Haryana, Gurgaon, Haryana, 122016, **Also at-** Tata Aig Insurance, 3rd Floor The Orion, Koregaon Park Road, Pune, Maharashtra, 411001.	NA	Flat No 642, 6Th Floor, Bulding No H, Tropica H Building Co-Operative Housing Society Ltd, Sno 56/1 A 57/2 58/1A + 57/1B And 57/2, Ravet Tal Haveli, Pune, Maharashtra,412101,	09.05.2024	**Rs.7292504.38** (Rupees Seventy Two Lakh Ninety Two Thousand Five Hundred Four and Thirty Eight Paisa only) **as on 09.05.2024**

Place: Delhi NCR, Dated: 07.06.2024 **Authorized Officer (M/s PNB Housing Finance Ltd.)**

UJJIVAN SMALL FINANCE BANK

SECOND FLOOR, GMTT BUILDING D-7 SECTOR 3 NOIDA UP 201301

POSSESSION NOTICE (for Immovable property) [Rule 8(1)]

Whereas, The undersigned, being the Authorised Officer of Ujjivan Small Finance Bank Ltd., under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice to borrower/ Guarantor on the dates mentioned hereunder; calling upon the Borrower(s) / Guarantor(s) to repay the amount mentioned in the respective demand notice within 60 days of the date of the notice. The Borrower/Co-Borrower/Mortgagor having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor, Co- Borrower/Mortgagor, Co-Borrower and the public in general that the undersigned has taken SYMBOLIC POSSESSION of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002, on the dates mentioned against each account.

The Borrower/Mortgagor's, Co-borrower/Mortgagor's and Co-borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

The Borrower/Mortgagor, Co-Borrower/Mortgagor and Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Ujjivan Small Finance Bank Ltd.** for an amount of for the amount(s), mentioned herein below besides interest and other charges / expenses against each account.

Name of address of Borrower/ Co-Borrower/Mortgagor	Description of the Immovable property	Date of Demand Notice and Date of possession	Amount as per demand notice
1. Kafil Ahmad S/o Mohd. Haneef Khan 379, Gali No. 9, Marghat ke Pass Shahjamal, Koil, Aligarh, Uttar Pradesh – 202001 **2. Sabiya Khanam W/o Kafil Ahmad** 379, Gali No. 9, Marghat ke Pass Shahjamal, Koil, Aligarh, Uttar Pradesh – 202001 in **Loan Account No 2269210080000169**	All that Part & Parcel of Residential House built on Khasra No. 2516Mi/2, measuring 36 Sq. Yards; i.e., 30.10 Sq. Mtr. Situated at Shahjamal, Near Qasba Koil - II, Tehsil Koil, District Aligarh, U.P. which is bounded as follows: Boundaries: East: House of Wasid West: Gali North: Road South: House of Abdul Karim etc The Property belongs to Sabiya Khanam i.e. no. 2 among you	**Date of Demand Notice: 26.03.2024 Date of possession: 04.06.2024**	**Rs. 7,30,339/- as on 20-03-2024**
1. M/s Azhari handloom Through its Proprietor Vasim Akram @ Wasim Akram, Mohalla Gorapara, Tehsil: Kirawali, Fatehpur Sikri, Agra, Uttar Pradesh-283110; **2. Mohammad Sharif S/o Nathu Khan,** Mauhalla Gaurapara, Arhera, Tehsil: Kirawali, Fatehpur Sikri, Agra, Uttar Pradesh-283110; **3. Shahanvaz S/o Mohammad Sharif,** Mauhalla Gaurapara, Arhera, Fatehpur Sikri, Tehsil: Kirawali, Agra, Uttar Pradesh-283110; **4. Vasim Akram @ Wasim Akram** S/o Mohammad Sharif 45, Gorapada, Fatehpur Sikri, Tehsil: Kirawali, Agra, Kiraoli, Uttar Pradesh-283110; **5.Tasleem Naj W/o Shahanvaz Mauhalla** Gaurapara, Arhera, Fatehpur Sikri, Agra, Uttar Pradesh-283110 in **Loan Account No 2245210090000016**	All that Part & Parcel of House area 97.10 sq meters situated at Mohalla Gaurapada, Fatehpur Sikri, Tehsil: Kirawali, Distt: Agra, Uttar Pradesh which is bounded as follows: Boundaries: East: House of Ratan Lal West: Road North: House of Jahoor South: House of Hafeej and Others The Property belongs to Mohammad Sharif S/o Nathu Khan i.e. no. 2 among you	**Date of Demand Notice: 26.03.2024 Date of possession: 04.06.2024**	**Rs. 12,55,075/- as on 20-03-2024**

Date: 07.06.2024 Place: Uttar Pradesh **Authorised Officer**

SNS PROPERTIES AND LEASING LIMITED

Regd. Office: Unit 204 Plaza P-3 Central Square 20 Manohar Lal, Khurana Marg Bara Hindu Rao, Delhi -110006
CIN : L65922DL1985PLC020853, **E-Mail** : sns.prop.ltd@gmail.com

Audited Financial Results for the Quarter and Year ended 31.03.2024 **(Rs. In Lakhs)**

Particulars	Quarter ended			Year ended	
	31.03.2024 Audited	31.12.2023 Un-Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
Total income from operations (net)	12.99	0.01	3.16	13.10	3.16
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8.70	-0.93	2.68	7.87	0.57
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8.70	-0.93	2.68	7.87	0.57
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6.65	-0.93	2.68	5.82	0.57
Equity Share Capital	99.42	99.42	99.42	99.42	99.42
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-80.33	-86.15
Earnings Per share (before/after extraordinary items) (of Rs. 10/- each) (in Rs./-)					
Basic & Diluted	0.68	-0.09	0.27	0.59	0.06

Notes:

1. The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31st March, 2024, filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31st march, 2024 is available on Company's website :www.snsind.com and also on the MSEI website : www.msei.com

For SNS Properties And Leasing Limited
Sd/-
Rishab Talwar
Director
DIN : 10316259

Place : New Delhi
Dated : 06.06.2024

बैंक ऑफ़ बड़ौदा Bank of Baroda

BRANCH OFFICE : RAILWAY ROAD, BAHADURGARH BRANCH

POSSESSION NOTICE (For Immovable property/ies)
(As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002)

Whereas, The undersigned being the Authorised Officer of the **Bank of Baroda** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice dated 29-03-2024** (Under Sub Section (2) Of Section 13 Of The SARFESI ACT, 2002), calling upon the **Borrower M/s Kanhelal Multi Trade Pvt Ltd** to repay the amount mentioned in the notice being **Rs. 4,34,32,780.73 (Rupees Four Crore Thirty Four Lacs thirty two thousand seven hundred eighty and seventy three paise only) as on 29-03-2024** together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **3rd day of June of the year 2024.**

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda for an amount of **Rs. 4,34,32,780.73 (Rupees Four Crore Thirty Four Lacs thirty two thousand seven hundred eighty and seventy three paise only)** and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property of Industrial Lease hold property bearing no. 119, measuring 416 Sq. Mtrs., situated at Block- B, Sector 2, Phase-I, Noida, District Gautam Budh Nagar, Uttar Pradesh in the name of M/s Kanhelal Multitrade Private Limited Bounded : On the North by Plot no. B- 98, On the South by Road 18mts. Wide/ Entry, On the East by Plot no. B- 118, On the West by Plot no. B- 120.

Dated: 06.06.2024 **Place: Bahadurgarh** **(Mr. Brijesh Kumar) Chief Manager/Authorized Officer**

shubham SHUBHAM HOUSING DEVELOPMENT FINANCE CO. LTD.

Corporate Office : 425, Udyog Vihar Phase IV, Gurgaon-122015 (Haryana)
Ph. : 0124-4212530/31/32, E-Mail: customercare@shubham.co website : www.shubham.co

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the undersigned being the authorized officer of the Shubham Housing Development Finance Company Limited (hereinafter called Shubham) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice calling upon borrowers to repay the amount within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described hereinbelow in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 of the SecurityInterest Enforcement) Rules, 2002.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Shubham Housing Development Finance Company Limited for an amount detailed below and interest thereon.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. Details are as below:

S. No.	Loan No/Borrower(s), Co-Borrower	Demand Notice Amount	Date of Demand Notice	Secured Asset	Date of Affixation
1.	0KHI1606000005000383, Gajendra Choudhary, Bunty Choudhary, Shashi Cahudhary	Rs. 3,75,954/-	22-03-2024	Khasra No-123 Village-Yusufpur, Chak Shahaveri, Tehsil- Dadri, Distt.- Gautam Buddha Nagar Uttar Pradesh -201301	04-06-2024
2.	0CTR2002000005026847, Vinod Kumar, Nisha Devi	Rs. 9,76,803/-	22-03-2024	Flat No 05 Upper Ground Floor Plot No 7, Khewat/Khata No. 4484/5981 Khasra No. 98(3-18-0) Hal Colony Rajender Park Gurgaon Haryana -122001	04-06-2024

PLACE:- GURGAON, DATE :- 06-06-2024 **Authorized Officer, SHUBHAM HOUSING DEVELOPMENT FINANCE COMPANY LTD.**

POSSESSION NOTICE

WHEREAS, the authorized officer of **Jana Small Finance Bank Limited** (Formerly known as Janalakshmi Financial Services Limited)., under the Securitization And Reconstruction Of Financial Assets And Enforcement of Security Interest Act,2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notices to the borrower(s)/ Co-borrower (s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within 60 days from the date of receipt of the said notices, along with future interest as applicable, incidental expenses, costs, charges etc. incurred till the date of payment and/ or realisation.

Sr. No.	Loan No.	Borrower/Co-Borrower/ Guarantor/ Mortgagor	13(2) Notice Date/ Outstanding Due (in Rs.) as on	Date/Time & Type of Possession
1	32069630000191	1) Mr. Rahul (Applicant), 2) Mrs. Bimla (Co-Applicant)	Date of 13(2): 15-03-2024 The amount due to the Bank as on 11.03.2024 is Rs.17,94,009/- (Rupees Seventeen Lakh Ninety Four Thousand And Nine Only)	Date: 05.06.2024 03:08 P.M. Symbolic Possession
	Description of Secured Asset: Killa No.38/16/3, Area 93.44 Sq.Yards, situated in the Abadi of Lahrada District Sonipat. Owned by **Mrs. Bimla Devi, W/o Mr. Sewa Ram. Bounded by: East:** House Surajmal, **West:** Gali/Rasta 11 Ft. Wide, **North:** Plot Naresh, **South:** House Surajmal.			
2	45288640000537 & 3206020000729616	1) M/s Jai Electric Works and Machinery Store Represented by its Proprietor Mr. Jai Singh, 2) Mr. Jai Singh Since deceased represented by its LR' a) Mr. Pradeep, b) Mr. Parveen & c) Mrs. Savitri (Borrower), 3) Mr. Pardeep (Gurantor), 4) Mr. Parveen (Guarantor), 5) Mrs. Savitri (Guarantor)	Date of 13(2): 05-02-2024 The amount due to the Bank as on 04.02.2024 is Rs.71,72,292/- (Rupees Seventy One Lakh Seventy Two Thousand Two Hundred Ninety Two Only)	Date: 05.06.2024 Time:- Property 1: 1:57P.M. Property 2: 2:23 P.M Symbolic Possession
	Description Of Secured Asset: Property Details 1:- Property Measuring 40 Sq Yds I.E 1 Marla 2 Sarsai Being 40/100 Share Out Of 3 Marla Comprised In Khewat No. 2430 Khatoni No. 2590 Rect No. 138 Killa No. 4/11(0-3) situated at Village Khewda Teh. Rai Distt. Sonipat Vide Sale Deed No.2673 Dated 22-09-2014 Owned by **Mrs. Savitri, W/o Jai Singh. Bounded as: East:** House of Others, **West:** House of Others, **North:** Street, **South:** House of Others. **Property Details 2:-** Property Measuring a Shop/Plot 31 Sq.Yds 0-1 Marla Being 1/39 Share Out of 19 Marla Comprised In Khewat No. 54, Khata No 123 Mustil & Killa No. 19//8/1/2/2(1-14) 8/2/2(0-5) Waka Rakba Village Bahalgarh Teh. Rai Distt. Sonipat Haryana. Owned by **Mr. Jai Singh, S/o Balmatsingh. Bounded as: East:** Shop of Others, **West:** Shop of Others, **South:** Factory of Others, **North:** Khera Road.			

Whereas the Borrower's/Co-Borrower's/ Guarantor's/ Mortgagors, mentioned herein above have failed to repay the amounts due, notice is hereby given to the Borrower's mentioned herein above in particular and to the Public in general that the authorised officer of **Jana Small Finance Bank Limited** has **taken possession** of the properties/secured assets described herein above in exercise of powers conferred on him under Section 13(4) of the said act read with Rule 8 of the said rules on the dates mentioned above. The Borrower/Co-Borrower/Guarantor/ Mortgagor mentioned herein above in particular and the Public in general are hereby cautioned not to deal with the aforesaid properties/Secured Assets and any dealings with the said properties/ Secured assets will be subject to the charge of **Jana Small Finance Bank Limited.**

Place: Sonipat **Sd/- Authorised Officer**
Date: 07-06-2024 **For. Jana Small Finance Bank Limited**

JANA SMALL FINANCE BANK

(A scheduled commercial bank)

Registered Office:- The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.
Branch Office:- 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, New Delhi-110005.

GRIHUM HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)

Registered Office: 602, 6th FLOOR, ZERO ONE IT PARK, SR. No. 79/1, GHORPADI, MUNDHWA ROAD, PUNE – 411036. Branch Off Unit: 2nd Floor, Friends Plaza, M-52/53, Ishwar Nagar, New Delhi - 110065.

E-AUCTION - SALE NOTICE
Sale of secured immovable asset under SARFAESI Act

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the "Act") read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/ Co-Borrower/ Mortgagor (s)/Guarantor(s) that the below described immovable properties mortgaged to **Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited as the name Poonawalla Housing Finance Limited changed to Grihum Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magma Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unlimited Company)** (hereinafter referred to as the "Secured Creditor" as per the Act) , the possession of which has been taken by the Authorised Officer of Secured Creditor in exercise of powers conferred under section 13(12) of the Act read with Rules 8 and 9 of the security interest (Enforcement) Rule pursuant to notice under section 13(2) of the Act.

The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 25/06/2024 through E-Auction. It is hereby informed to General public that we are going to conduct public through E-Auction platform provided at the website: https://www.bankeauctions.com. For detailed T&Cs of sale, please refer to link provided in GHFL's/Secured Creditor's website i.e. www.grihumhousing.com

Sl. No.	Proposal No. Customer Name {A}	Demand Notice Date and Outstanding Amount {B}	Nature of Possession {C}	Description of Property {D}	Reserve Price {E}	EMD (10% of RP) {F}	EMD Submission date {G}	Incremental Bid {H}	Property Inspection Date & Time {I}	Date and time of Auction {J}	Known encumbrances/ Court cases if any {K}
1	Loan No. HL/0179/H/14/100031 & HL/0179/H/16/100015 ROBERT GURUNG (BORROWER) LEENA GURUNG (CO-BORROWERS)	**Notice date: 13/06/2022 and 21/06/2022 Rs. 1477584.65p** (Rupees Fourteen Lakh SeventySeven Thousand Five Hundred EightyFour Paise SixtyFive Only) payable **as on 20/04/2022** along with interest @ 13.30% p.a. till the realization. **Rs. 1126087.68** (Rupees Eleven Lacs Twenty Six Thousand Eighty Seven and Sixty Eight Paisas Only) payable as on 25/05/2022 along with interest @ 13.30% p.a. till the realization.	Physical	All That Piece And Parcel Of Mortgaged Property Of Entire Second Floor With Roof Rights Plot No. 8, Block -4, Measuring 183.33 Sq. Yards In Residential Colony, Known As Springfield Colony, Exten-1, Faridabad, Village Itmapur, Tehsil & Dist. Faridabad, Haryana.	**Rs. 16,00,000/-** (Rupees Sixteen Lakh Only)	**Rs.1,60,000/-** (Rupees One Lakh Sixty Thousand only	24/06/2024 Before 5 PM	10,000/-	18/06/2024 (11AM – 4PM)	25/06/2024 (11 AM- 2PM)	NIL

The intending bidders/purchasers are advised to visit Secured Creditor Branch and the auction properties, and make his own enquiry and ascertain additional charges, encumbrances and any third-party interests and satisfy himself/herself/itself in all aspects thereto before submitting the bids. All statutory dues like property taxes, electricity/water dues and any other dues, if any, attached to the property to be ascertained and paid by the successful bidder. The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider) C1 India PVT LTD. Address- Plot No-68 3rd floor Gurgaon Haryana-122003. Helpline Number- 7291981124,25,26 Support Email id – Support@bankeauctions.com. **Contact Person –Dharni P, Email id- dharani.p@c1india.com Contact No- 9948182222**. Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of by way of NEFT/RTGS /DD in the account of "Grihum Housing Finance Ltd", Bank-ICICI BANK LTD. Account No-000651000460 and IFSC Code- ICIC0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank **on or before 24/06/2024 and register their name at https://www.bankeauctions.com and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website, the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy at Address- 2nd Floor, Friends Plaza, M-52/53, Ishwar Nagar, New Delhi - 110065 Mobile no.+91 9567626050 e-mail ID rahul.r1 @grihumhousing.com.**
For further details on terms and conditions please visit https://www.bankeauctions.com & www.grihumhousing.com to take part in e-auction.
This notice should also be considered as 15 days' notice to Borrower / Co-Borrower/ Mortgagor (s)/Guarantor(s) under Rule 8(6) of the Security Interest (Enforcement) Rule-2002

Date: 07.06.2024 Place: Delhi **Sd/- Authorised Officer, Grihum Housing Finance Limited (Formerly Known as Poonawalla Housing finance Ltd)**

JANA SMALL FINANCE BANK

(A scheduled commercial bank)

Registered Office:- The Fairway, Ground & First Floor, Survey No.10/1, 11/2 &12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.
**Regional Branch Office:- 16/12,

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK) HOME LOANS • DEPOSITS Translating Dreams into Reality

CIN: L85110KA1987PLC008699
Office No.-02, 2nd Floor, Plot No.-B-1, Kasana Tower Alpha-1, Commercial Belt Greater Noida, UP-201308 Mobile No. 7625079164, 0120-4569974, E-mail: greaternoida@canfinhomes.com

APPENDIX-IV-A [See proviso to rule 8(6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical** possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Greater Noida Branch, will be sold by holding e-auction on **"As is where is", "As is what is",** and **"Whatever there is"** on **12/07/2024** for recovery of Rs. 2499548/- (twenty four lakh ninety nine thousand five hundred forty eight only) due to Can Fin Homes Ltd. from **Mr. Gyan Prakash Tiwari S/O Bhola Nath Tiwari** and **Mrs. Sunita Tiwari W/o Gyan Prakash Tiwari** (Borrowers) and **Mr. Sunil Kumar Upadhyay S/o Braj Bhusan Upadhyay** (Guarantors), as on 06.06.2024, together with further interest and other charges thereon. The reserve price will be Rs. 20,90,000.00 (Rupees Twenty lakh ninety thousand Only) and the earnest money deposit will be Rs. 2,09,000.00 (Rupees Two lakh nine thousand Only).

DESCRIPTION OF THE PROPERTY

Flat No.368-B, First floor, Block-E, Sector- Beta-II, Greater Noida, Pin- 201310

BOUNDARIES OF THE PROPERTY ARE AS UNDER

NORTH : Flat No 369B **SOUTH :** Plot No 367 B
EAST : PASSAGE **WEST :** PASSAGE

Encumbrances: NIL

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., **(https://www.canfinhomes.com/SearchAuction.aspx).**
Link for participating in e-auction : **https://sarfaesi.auctiontiger.net**

Date: 06.06.2024 **Sd/-**
Place: Greater Noida **Authorized Officer, Can Fin Homes Ltd.**

FEDBANK FINANCIAL SERVICES LTD. AUCTION NOTICE

This is to inform the public at large, that FEDBANK FINANCIAL SERVICES LTD., has decided to conduct Auction of Gold ornaments belonging to accounts (mentioned below) which have become overdue or which have defaults or margin breach customers. The Auction would be held at respective Branches specified below on **Tuesday 18-06-2024 between 10.00 a.m. to 12.00 p.m.** This would continue till the auction process is over.

Aasandh 9840075769 **FEDGL0427**00021 65, 0002175, 0002186, 0002187, 0002190, 0002191, 0002193, 0002198, 0002210 **Faridabad NIT 2** 1294895923 **FEDGL0350**0002298, 0002301, 0002303, 0002306, 0002313, 0002315, 0002322, 0002327, 0002337, 0002348, 0002349, 0002357, 0002358, 0002361, 0002362, 0002363, **FEDBD0350**00000043, 0000045, 0000081, 0000082 **Faridabad Sec 3** 01294879050 / 9540011034 **FEDGL0372**0003681, 0003688, 0003689, 0003695, 0003696, 0003708, 0003717, 0003718, 0003727, 0003765, 0004086 **Gurgaon Dayananad Colony** 9896838351 **FEDGL0395**0001757, 0001145, 0001147, 0001176, 0001177, 0001180, 0001190, 0001191, 0001193, 0001398, 0001339, 0001758, **FEDDS0395**0000007, **FEDBD0395**0000015 **Jagadhri** 9034158581 **FEDGL0484**00001139, 0001146, 0001147, 0001164, 0001165, 0001168, 0001169, 0001181, 0001189, 0001199, 0001200, 0001462 **Karnal** 01844002274/9817232118 **FEDGL0411**0001618, 0001623, 0001630, 0001634, 0001640, 0001654, 0001657, 0001659, 0001664, 0001909, 0001942 **Nissing** 9817232118 **FEDGL0465**0002270, 0001455, 0001460, 0001465, 0001466, 0001467, 0001488, 0001489, 0001492, 0001500, 0001512, 0001513, 0001514, 0001768, 0001794, 0002233, 0002244, 0002266, 0002230 **Palwal** 9813879553 **FEDGL0488**0002343, 0002358, 0002359, 0002360, 0002362, 0002395, 0002402, 0002407, 0002417, 0002438, 0002440, 0002445, 0002447, 0002448, 0002449, 0002451, 0002474, 0002911 **Panipat** 1804028190 **FEDGL0428**0002416, 0001514, 0001528, 0001541, 0001556, 0001566, 0001572, 0001575, 0001581, 0001583, 0001586, 0001588, 0002132 **Agra - Delhi** 5624335015 **FEDGL0439**0003424, 0003430, 0003432, 0003450, 0002278, 0002282, 0002284, 0002285, 0002300, 0002309, 0002324, 0002327, 0002342, 0002363, 0002365, 0002366, 0002372, 0002717, 0003005, 0003137, 0003415, 0003428, 0003229, 0003517, 0003706, **FEDDS0439**00000150, 0000151, 0000152 **Aligarh** 8791119456 **FEDGL0469**0003947, 0003971, 0004004, 0002465, 0002470, 0002471, 0002476, 0002502, 0002509, 0002514, 0002519, 0002526, 0002582, 0002590, 0002591, 0002594, 0003013, 0003015, 0003017, 0003069, 0003070, 0003091, 0003092, 0003095, 0003104, 0003107, 0003500, 0003330, 0003378, 0003387 **Bhangel** 9015149846 **FEDGL0117**0006124, 0006143, 0006144, 0006176, 0006177, 0006180, 0006182, 0006185, 0006186, 0006194, 0006195, 0006201, 0006203, 0006204, 0006210, 0006214, 0006215, 0006216, 0006260, 0006262, 0006263, 0006268, 0006271, 0006274, 0006281, 0007122, 0007176, 0007614 **Bulandshahar** 8923209767 **FEDGL0517**0001480, 0000550, 0000581, 0000601, 0000604, 0000615, 0000617, 0000619, 0000624, 0000884, 0001200, 0001098, 0001732, 0001773 **Dadri** 9654380697 **FEDGL0510**0000796, 0000809, 0000810, 0000834, 0000840, 0000847, 0000856 **Ghaziabad GT Road** 1204161024 **FEDGL0347**0003967, 0002965, 0002994, 0003312, 0003326, 0003344, 0003353, 0003359, 0003360, **FEDDS0347**0000024, **FEDBD0347**0000027 **Mandawali** 8802001118 **FEDGL0468**0001683, 0001700, 0001187, 0001191, 0001196, 0001205, 0001234, 0001408, 0001410, 0001672, 0001710 **Mathura - Delhi** 7883274162 **FEDGL0438**0005135, 0003222, 0003268, 0003277, 0003308, 0003324, 0003325, 0003329, 0003355, 0003922, 0004623 **MEERUT** 7017554255 **FEDGL0500**0001503, 0000686, 0000945, 0001015 **Noida Hosiyarpur** 9758371978 **FEDGL0452**0001778, 0001796, 0001807, 0001833, 0001834, 0001838, 0002033, 0002060, **FEDBD0452**0000010 **Vijay Nagar Ghaziabad** 9654163801 **FEDGL0408**0003820, 0002440, 0002451, 0002462, 0002481, 0002495, 0002496, 0002502, 0002510, 0002511, 0002521, 0002523, 0003698, **FEDDS0408**0000026 **Adarsh Nagar** 9990368644 **FEDGL0448**0000916, 0000946, 0001079, 0001241, **FEDDS0448**0000024 **Balinagar** 9899776790 **FEDGL0513**0001121, 0000587, 0000961, 0000962, 0001120, 0001374 **Bardarpur** 7305333776 **FEDGL0109**0009756, 0007850, 0007852, 0007860, 0007868, 0007869, 0007871, 0007872, 0007874, 0007877, 0007878, 0007881, 0007882, 0007899, 0007912, 0007913, 0007935, 0007954, 0007955, 0007957, 0007961, 0007965, 0007970, 0007971, 0007974, 0007979, 0007984, 0007993, 0007995, 0008533, 0009139, 0009821, 0009501 **Bhajanpura** 9043277995 **FEDGL0345**0005684, 0004032, 0004035, 0004041, 0004048, 0004053, 0004054, 0004056, 0004057, 0004070, 0004073, 0004080, 0004087, 0004091, 0004102, 0004107, 0004112, 0004113, 0004115, 0004117, 0004125, 0004129, 0004134, 0004135, 0004144, 0004723, 0004728, 0004751, 0004518 **Bhogal** 1143560255 **FEDGL0400**0002682, 0001804, 0001813, 0001833, 0001843, 0001854, 0001870, 0001871, 0001876, 0001878, 0002104, 0002470, **FEDBD0400**0000014 **BudhVihar** 27531004/9818181650 **FEDGL0344**0007716, 0007717, 0007737, 0007741, 0007762, 0007766, 0007773, 0007779, 0007819, 0007820, 0007828, 0007830, 0007884, 0007903, 0007919, 0007929, 0007930, 0007944, 0007949, 0008843 **Chanderlok** 9566277997 **FEDGL0346**0006502, 0004909, 0004914, 0004930, 0004950, 0004967, 0004982, 0004989, 0004998, 0005006, 0005012, 0005019, 0005024, 0005030, 0005031, 0005033, 0005034, 0006988, **FEDDS0346**0000154 **Daryagunj** 8860289891 **FEDGL0474**0000530, 0000398, 0000404, 0000428, 0000510 **Delhi Shayam Nagar** 8287849983 **FEDGL0388**0004083, 0004086, 0004096, 0004104, 0004122, 0004124, 0004132, 0004134, 0004161, 0004164, 0004165, 0004168, 0004184, 0004192, 0004199, 0004200, 0004201, 0004202, 0004207, 0004214, 0004661, 0004745, 0005781 **Deoli - DELHI** 8512807540 **FEDGL0499**0001270, 0001272, 0001273, 0001274, 0001276, 0001281, 0001285, 0001308, 0001315, 0001316, 0001319, 0001821, **FEDBD0499**0000030 **Dilshad Garden** 1140536529 **FEDGL0082**0005967, 0005973, 0005979, 0005993, 0006004, 0006012, 0006026, 0006030, 0006031, 0006032, 0006033, 0006052, 0006054, 0006055, 0006058, 0006061, 0006062, 0006063, 0006064, 0006065, 0006090, 0006115, 0006737, 0007788, **FEDBD0082**0000011 **Dwarka Mor** 9042277998/8851076268 **FEDGL0354**0007960, 0007964, 0007970, 0007972, 0007977, 0008002, 0008031, 0008032, 0008039, 0008040, 0008053, 0008056, 0008059, 0008064, 0008070, 0008084, 0008102, 0008105, 0008107, 0008117, 0008127, 0008138, 0008143, 0008148, 0008149, 0008151, 0008152, 0008154, 0008162, 0008172, 0008174, 0008178, 0008184, 0008937, 0008982, 0009736 **Geeta Colony - DELHI** 9971702021 **FEDGL0497**0001075, 0001094, 0001111, 0001121, 0001130, 0001134, 0001158, 0001160, 0001484, 0001487, 0001499, 0001511 **Hastal Village - Delhi** 8588866172 **FEDGL0503**0000658, 0000696, 0000698, 0000710, 0000722, 0001727 **Inderpuri** 011-41039588 **FEDGL0436**0002913, 0002916, 0002933, 0002942, 0002955, 0002966, 0002977, 0003028, 0003044, 0003051, 0003599, 0003610, 0003623, 0003628, 0003653, 0004753 **Karawal Nagar** 9384666087 **FEDGL0328**0009096, 0009104, 0009133, 0009140, 0009155, 0009172, 0009176, 0009183, 0009194, 0009211, 0009217, 0009224, 0009227, 0009239, 0009252, 0009254, 0009255, 0009267, 0009268, 0009271, 0009279, 0009290, 0009291, 0009294, 0010000, 0010001, 0010011, 0010015, 0010038, **FEDDS0328**0000024, **FEDBD0328**0000036 **Khanpur** 7305444226 **FEDGL0081**0005861, 0004552, 0004555, 0004573, 0004577, 0004587, 0004620, 0004631, 0004637, 0004641, 0004644, 0004660, 0004665, 0005094, 0005108, 0005110, 0004730 **Khirki Village** 9840187875 **FEDGL0144**0003510, 0003511, 0003514, 0003515, 0003516, 0003517, 0003518, 0003546, 0003566, 0003567, 0003568, 0003605, 0003606, **FEDDS0144**0000003 **Kirari** 9868023922 **FEDGL0449**0004027, 0003997, 0002351, 0002372, 0002411, 0002412, 0002422, 0002450, 0002461, 0002468, 0002487, 0002502, 0003035, 0003996, 0003144, 0003687, **FEDBD0449**0000070 **Mayur Vihar** 1142773916 **FEDGL0107**0006200, 0006219, 0006221, 0006222, 0006227, 0006245, 0006246, 0006261, 0006266, 0006277, 0006284, 0006285, 0006303, 0006309, 0006318, 0006330, 0006351 **Mayur Vihar Phase 3** 1140502151 **FEDGL0368**0006463, 0006488, 0006490, 0006491, 0006506, 0006529, 0006543, 0006545, 0006568, 0006569, 0006573, 0006578, 0006593, 0006595, 0006613, 0006616, 0006620, 0006631, 0006634, 0006646, 0006652, 0007286, 0007299, 0008498, 0008606, **FEDDS0368**0000094 **Najafgarh** 011-45796441 **FEDGL0399**0003014, 0002058, 0002069, 0002070, 0002071, 0002089, 0002117, 0002118, 0002119, 0002120, 0002121, 0002122, 0002123, 0002124, 0002125, 0002126, 0002127, 0002128, 0002135, 0002137, 0002141, 0002142, 0002430, 0002642 **Narela** 7305333770/ 9250431138 **FEDGL0326**0007170, 0005681, 0005682, 0005686, 0005690, 0005692, 0005694, 0005701, 0005710, 0005722, 0005724, 0005726, 0005727, 0005793, 0005794, 0006181, 0006189, 0006213, 0006749, 0007171, 0007179, 0007186, 0007187, 0007194, 0007238, 0007240, 0007264, 0007319, 0007344, 0007416, 0007455, 0007465, 0007499, 0007513 **Palam Colony** 8700523040/8448800976 **FEDGL0108**0009900, 0007978, 0007995, 0008012, 0008024, 0008050, 0008062, 0008077, 0009290 **Pankha Road** 9940388376/9540003661 **FEDGL0353**0004735, 0003378, 0003379, 0003381, 0003437, 0003438, 0003442, 0004400, 0005043 **Patel Nagar** 9361907261 **FEDGL0142**0004335, 0004337, 0004338, 0004350, 0004351, 0004352, 0004391, 0004392, 0004419, 0004427, 0005298 **Rani bagh** 9716069846 **FEDGL0481**0001760, 0001764, 0001773, 0001813, 0001844, 0001855, 0001875, 0001897, 0001905, 0002340 **Rohini** 1127510089/9871673292 **FEDGL0134**0007746, 0006599, 0006001, 0006035, 0006055, 0006085, 0006086, 0006107, 0006108, 0006111, 0006112, 0006113, 0006128, 0006145, 0006606, 0006619, 0007751, 0007822, 0007849, 0007858, 0007739, 0008008 **Rohini Sector 16** 9940387511/9718723300 **FEDGL0361**0003960, 0003959, 0003045, 0003059, 0003067, 0003082, 0003100, 0003101, 0003102, 0003103, 0003104, 0003105, 0003110, 0003379, 0003442, 0003972, 0003847, 0003950, 0004114, 0004115, 0004222, **FEDBD0361**0000027 **Sadar Bazzar** 011-43073676 / 9315141903 **FEDGL0387**0003169, 0003170, 0003184, 0003188, 0003197, 0003199, 0003201, 0003206, 0003222, 0003239, 0003254, 0003255, 0003264, 0003265, 0003275, 0003276, 0003288, 0003674, 0004440 **Tagore Garden - DELHI** 9582561516 **FEDGL0498**0000558, 0000755, 0000972, 0001194, 0001197, **FEDBD0498**0000030 **Tilak Nagar** 9990766707 **FEDGL0475**0001380, 0001660 **Tughlakabad** 011-41640692 **FEDGL0431**0001427, 0001443, 0001467, 0001468, 0001475, 0001476, 0001714, 0002220 **Uttam Nagar** 01140527539 / 8920913831 **FEDGL0371**0003674, 0003741, 0003761, 0003769, 0003770, **FEDDS0371**0000132, 0000161 **Vishwas Nagar** 011-41095881 **FEDGL0426**0003993, 0002585, 0002618, 0002628, 0002636, 0002646, 0002653, 0002654, 0002659, 0002660, 0003996, 0003282, 0003816, 0004136, 0004257, 0004299

Change in Venue or Date, if any will be displayed on our Website www.fedfina.com. All bidders participating will be intimated subsequently with respect to acceptance or rejection of bids submitted by them. Customer who want to release their ornaments shall visit at the base branch wherein the ornaments were pledged by the customer or contact at the number mentioned above on/or before 17-06-2024 subject to the terms and condition applicable.

Auction will be conducted at respective branches, in case the auction does not get completed on the given date due to any reasons, the auction in respect thereto shall be conducted on subsequent working days at district level branch after displaying the details on our Website. No further communication shall be issued in this regard.

Dated : 07-06-2024 **For, sdl- Authorised Signatory**
Place : Delhi **Fedbank Financial Services Ltd.,**

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

IN THE COURT OF SPECIAL SUB COURT TO DEALS WITH MCOP CASES, COIMBATORE
M.C.O.P.No. 1417/2023

SLT Animal Feeds Private Limited,
Rep by its Managing Director
Sachidanandam ...Petitioner
Vs
Nithish Kumar @ Rithish Kumar,
S/o. Rajvev Raj, AT-PO-Darwa, PS
Tajtur,Samastipur Dt, Bihar State.
...1st Respondent

NOTICE

The petitioner has filed the above case against you for claiming compensation for the vehicle damages of goods in a road accident which took place on **09-11-2022.** The above case is posted on **10-07-2024** for your appearance. If you have any valid objection in the above case, you have to appear in person or through your counsel on the said date before the aforesaid Hon'ble Court at 10.30 am. Otherwise the petition will be decided as prayed for.

N. THANGARAJ, B.Sc. B.L.,
K. SELVANAYAGAM, B.A., BL,
ADVOCATES
Thennampalayam, Tirupur-641 604.
Cell : 98426 60601, 93454 16751.

Classifieds

PERSONAL

Name of my father is wrongly written as Gopal Malhotra in my passport but his correct name is GOPAL DASS MALHOTRA. Hitesh Malhotra r/o BG-3/13-C, 2nd floor. Paschim Vihar, New Delhi-63.

0040732580-1

I,YOGESH S/O TEJPAL SHARMA,R/o H.No-293,A-BLOCK ,VIKASH KUNJ,LONI,GHAZIABAD,UTTAR PRADESH-201102.have changed my name to YOGESH SHARMA,for all,future purposes.

0040732578-9

I,Vandana,W/o Naresh Kumar Malhotra,R/o Flat.No-602,Judges Residential-Complex, Karkardooma Court Complex,Delhi-110032,have changed my name to Vandana Malhotra permanently.

0040732578-11

I,Surender Singh,S/o Keshar Singh,R/o B-460,Block-B,Sangam Vihar,Delhi-110062, have changed my name to Surinder Singh permanently.

0040732578-10

I,Anoop Kumar Verma,S/o Om Parkash Verma,R/o 9/3565,Gali.No.5,Jain Mohalla Dharmpura,Gandhi Nagar,Delhi-110031,have changed my name to Anoop Kumar.

0040732610-11

I, Pawan Kumar Sethi S/o Late Amrit Lal Sethi, residence 8/284, Sundar Vihar, Paschim Vihar, New Delhi-110087 I declare that my name on my all pervious documents like my Son's 10th and 12th mark sheets mentioned as Pawan Sethi. But my correct name is Pawan Kumar Sethi. Pawan Sethi and Pawan Kumar Sethi is one and the same person.

0040732547-1

I,Jasleen Kaur Kohli W/o Gurjot Singh Chadha,R/o BE-370A,Hari Nagar,Delhi-110064,have changed my name to Jasleen Kaur permanently.

0040732578-8

PUBLIC NOTICE

My client, Pawan Kumar Sharma (Aadhaar: 4026 1206 0219) S/o Kishori Lal R/o G-101, SF, G Block, Hari Nagar, PO: B-1, Janak Puri, Delhi-110064 have disowned his unmarried son, Ayushmaan Sharma (DOB: 22/10/2003) from all assets and severed all relations with him.

Sd/-
R K Tiwari
Advocate
Enrl. No. D-279-H/89

PUBLIC NOTICE

General Public is hereby informed that Ms. Neha Kohli, Capt. Sanjay Gandhi and Smt. Prity Bahl are the owners of Flat no. 22-B (Ground Floor, Cat-Janta), situated at Pocket-J, Sheikh Sarai, Phase-II, New Delhi 110017 (called 'Property' hereinafter). That Original Property documents: 1. General Power of Attorney dated 05.02.1981 executed by Shri Sham Lal in favour of Shri Rajan Kochar; and 2. General Power of Attorney dated 05.02.1997 executed by Shri Krishan Lal in favour of Smt. Neelu Kohli in respect of the said Property have been lost anywhere in Delhi. An FIR/NCR to that effect has already been lodged with Delhi Police Crime Branch Vide L.R. No. 1789662/2024 dated 04.06.2024. If any persons find the above stated document, she/he/they is/are requested to hand over the same to the undersigned. And if any person(s)/financial institution have any claim whatsoever with respect to the Property on the basis of above lost Property document may file objection with proof within 10 days from the date of this publication with ranjanjha318@gmail.com (the undersigned). If no claim is received it shall be presumed after ten days (10 days) that the Property is free from all encumbrance.

Ranjan Kumar Jha (Advocate)
Chamber: 231, Western Wing
Tis Hazari Court, Delhi-110054
Mobile : 9990647903

LOST AND FOUND

I, **Mohini Verma** w/o GS Verma R/o Flat No. 34, Triveni Appartment Plot No. 20, Vikas puri New Delhi-110018, owner of Flat No.34, Triveni Appartment Plot No. 20, Vikas puri New Delhi-110018, vide Membership No.263, have misplaced or lost the Original Document i.e. **SHARE CERTIFICATE & ALLOTMENT LETTER** of the above said property. An F.I.R./NCR to this effect has been lodged in the Police Station, Crime Branch, Delhi vide LR No. 1786489/2024 dated 03.06.2024.
Any person(s) claiming any rights, interest, having any objection or found in possession of original documents, may write/contact with above named person at above Address/ Phone No. 9711996677 within 15 days from the date of publication of this notice.

PUBLIC NOTICE

I, Mohammed Akram, resident of House No. 609, Block B, J.J. Basti, Indrapoori, Middle Delhi, Delhi 110012, hereby declare that I am debarring my younger son, Mohammed Kashif, from all my properties and any future inheritances. This decision has been made because he is no longer under my control and is acting independently, against my wishes. Additionally, I am severing all familial ties with Mohammed Kashif, including any relationships he may have with my wife and my other children.

Dipti Singh (Advocate)
Enrl. No. D/447-A/2004

बैंक ऑफ़ बड़ौदा Bank of Baroda

Zonal Stressed Assets Recovery Branch, NewDelhi Zone, 4th Floor, Bank of Baroda, Rajendera Bhawan, Rajendra Place, New Delhi -110008, Email: armdel@bankofbaroda.co.in
TEL : 01142268509 / 01142268003

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

"APPENDIX- II-A [See proviso to Rule 6(2)]

E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Movable property hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** for recovery of below mentioned account/s. The details of Borrower/s/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Name & address of Borrower/s / Guarantor/ s	description of the immovable/movable property with known encumbrances, if any	Total Dues as on 05.06.2024	Date and time of E-auction	Reserve Price (Rs.) / EMD / Bid Increase Amount	Status of Possession (Constructive /Physical)	Vehicle Inspection Date & Time
Mrs. Priti Sharma W/o Mr. Uma Shankar Sharma (Borrower), Mr. Uma Shankar Sharma S/o Sh. Ram Babu Sharma (Guarantor), Both residence of 6 /16, Flat No.1 Roop Nagar, Malka Ganj, S.O North Delhi Delhi -110007 (Term Loan account Old account No.-60208411000118 New Account No. 89790600000058)	Car / Model - Ford Endeavour 3.2 L Titanium 4 Maker – Ford India Pvt Ltd Fuel Type – Diesel Colour – Golden Bronze Registration Date –31.03.2017 Registration Number - UK08AN7070 Engine No. HJ73366 Chassis No. MAJAXXMRWAHJ73366, standing in the name of Mrs Priti Sharma w/o Mr. Uma Shankar Sharma	Rs 33,45,377.30 plus other future charges	23.07.2024 From 02.00 P.M. to 06.00 P.M.	₹ 10.00 Lacs / ₹ 1.00 Lacs / ₹ 0.10 Lac	PHYSICAL	15-07-2024 from 11.00 AM to 04.00 PM

For detailed terms and conditions of sale, please refer to the link provided in **https://www.bankofbaroda.in/e-auction.htm and https://bob.auctiontiger.net/EPROC/**
Also prospective bidder may contact the authorized officer **Mr. Shiv Ram rattan Thakur Mobile no. 7568716083, E-mail- armdel@bankofbaroda.com**

SCAN HERE For detailed terms & Conditions

Date : 06-06-2024, Place : New Delhi **Authorized Officer, Bank of Baroda**

punjab national bank

... the name you can BANK upon!

E-AUCTION NOTICE

Circle Sastra Centre : Zila Vikas Bhavan, Rohtak-124001, E-mail:cs8307@pnb.co.in, Mob. 8130554343

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES **Date: 06/06/2024**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic/Physical possession** of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Name of the Branch Name of the Account Name & addresses of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/Owner's Name (mortgagers of property (ies)	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as per Demand Notice C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic/Constructive	A)Reserve Price (Rs. in Lacs) B)EMD C)Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1 **BranchOffice-003210-Bhiwani Stand, Rohtak Mobile:9996744688 E-Mail:-bo003210@pnb.co.in** M/s Krishna Sales, Pratap Talkies Road, Railway Road, Rohtak-124001. Proprietor Rakesh Goyal S/o Sh. Ramesh Goyal, Kavita Goyal W/O Sh. Rakesh Goyal, House No. 218/17, Vijay Nagar, Jhajjar, Road, Rohtak. Smt. Nancy Goyal, W/o Sh. Avinash, Goyal, House No. 334/17, Nehru Street, Jhajjar Road, Rohtak Smt. Saroj Rani W/o Sh. Ramesh Goyal, House No. 218/17, Vijay Nagar, Jhajjar Road, Rohtak.	**Property no.1)** Property no. 107 measuring 33 Sq yard only, ground floor (without roof rights) min jumla property bearing no. 491/28, D Park, Model town, within MC limit rohtak registered in the name of Smt.Kavita w/o Sh. Rakesh Kumar vide sale deed no. 8916 dated 29/10/2015 with joint sub registrar Rohtak Boundaries of sale deed no. 8916 East- 24 feet 9 inch, property no. 106, Smt. Kavita common wall, West – 24 feet 9 inch, property no. 108, common wall , North – 12 feet 0 inch, Common passage , South – 12 feet 0 inch, ownership others, self wall **Property no.2)** Property no. 106 measuring 33 Sq yard only, ground floor(without roof rights) min jumla property bearing no. 491/28, D Park, Model town, within MC limit rohtak registered in the name of Smt.Kavita w/o Sh. Rakesh Kumar vide sale deed no. 8917 dated 29/10/2015 with joint sub registrar Rohtak Boundaries of Sale deed no. 8917 East – 24 feet 9 inch, property no. 105, common wall, ownership pooja aggarwal etc. West – 24 feet 9 inch, property no. 107, common wall North – 12 feet 0 inch, Common passage South – 12 feet 0 inch, ownership others, self wall. **Property no.3)** A house no. 291/5, new no. 1256/5 measuring 59 sq. yards situated at peerji Mohalla within mc limits rohtak registered in the name of Smt. Saroj Rani W/o Sh. Rameshchand vide sale deed no. 2998 dated 09/07/2012 with joint sub registrar, rohtak and same is bounded as under:- East – 15 feet 5.5 inch, street kuchaband, West – 17 feet 3 inch, House Harichand, North – 32 feet 5.5 inch, House Nauta ram, South – 32 feet 5.5 inch, House Saiditta juneja now House of Smt. Kavita Goyal	A) 09.04.2021 B) Rs.3,54,77,030.74 + interest and charges C) 25.03.2022 D) Physical Possession	(Property-1) A) RS.40.50 LAKH B) RS. 4.05 LAKH C) RS. 0.50 LAKH (Property-2) A) RS. 40.50 LAKH B) RS. 4.05 LAKH C) RS. 0.50 LAKH (Property-3) A) RS.35.0 LAKH B) RS.3.50 LAKH C) RS. 0.50 LAKH	28.06.2024 11AM to 4.00 PM	Not known
2 **BranchOffice:-Shiksha Bharti, ROHTAK Mobile: 9896106787 E-Mail:- bo4848@pnb.co.in** M/S Varun Agencies Address BT Jain House, Jain Market opposite Popular Tailor Shori Cloth Market Rohtak 124001. Prop. Sh Shailender Arora, H.No. 845/32 Shivaji Colony Rohtak 124001.	A property/shop Bearing M.C. Id-1184, Ward No.5 Measuring 11.22 sq. Yards only Ground Floor (Without Roof Right) Situated at B.T. House, Peerji Mohalla, Rohtak within M.C. Limit, Rohtak registered in the name of Sh. Shailender Arora S/O Salamat Ram Vide Sale Deed No.10938 dated 29/03/2013 at Rohtak and Same is bounded as under:- East:12 feet 3 inch-Shop of Other, West:12 feet 3 inch-Shop of Other, North:8 feet 3 inch- Gali/Rasta, South:8 feet 3 inch-Gali/Rasta.	A) 03.03.2023 B) Rs 59,52,128.43 +further interest and charges C) 20.06.2023 D) Symbolic Possession	A) RS. 47.50 LAKH B) RS. 4.75 LAKH C) RS. 0.50 LAKH	28/06/2024 11AM to 4.00 PM	Not known
3 **BranchOffice-Seman(045710); Mobile: 8708466371, 9810309575 E-Mail:-bo045710@pnb.co.in** Sh. Ajay Kumar s/o Karambir Siwatch Shop No. 3255/1 B, Ward No. 12, Seman Chungi, Meham-124112 Sh. Karambir s/o Tek Ram VPO Bhaini Surjan, Tehsil Meham, District Rohtak-124112	COMMERCIAL PROPERTY A property/Shop no. – 3255/1B (Shop No. 5949), measuring 34.65 sq. yards ward no. 12, Seman Chungi, Tehsil Meham District Rohtak registered in the name of Sh. Karambir S/o Sh. Tekram S/o Sh. Ramdiya vide sale deed No 1334 dated 05.09.2005 registered with sub registrar Meham and same is bounded as under:- East: - 10 feet 10 inch Seman Road, Meham, West: - 10 feet 10 inch Wall common and property of Ved Prakash, North: - 28 feet 9 inch Wall common and House of Ved Prakash , South: - 28 feet 9 inch Shop of Smt. Angoori Devi and Common Wall .	A) 19.01.2023 B) Rs.14,51,895.84 + interest and charges C) 05.04.2023 D) PhysicalPossession	A) RS. 14.00 LAKH B) RS. 1.40 LAKH C) RS. 0.50 LAKH	28/06/2024 11AM to 4.00 PM	Not known

TERMS AND CONDITIONS :

1) The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
2) The properties are being sold on **'AS IS WHERE IS', and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS**
3) The secured asset will not be sold below (the Reserve Price plus one incremental bid amount). The Minimum (First) Bid would be Reserve Price plus one incremental bid amount.
4) This publication is a Statutory notice of **15 days** to borrower/mortgagor/guarantor, to deposit the entire dues with interest and charges before auction date, other wise auction will be done on the date mentioned above.
5) The particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
6) The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.mstcecommerce.com on date and time of auction specified above.
7) For detailed term and conditions of the sale, please refer **1) https://www.ibapi.in 2)https://www.pnbindia.in 3) https://www.mstcecommerce.com.**
8) The interested bidders have to register himself as buyer on link **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** , with uploading of kyc documents and deposit of the EMD amount through NEFT only, well before auction date
10) The Authorized OFFicer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc

Dated: 06/06/2024 **(Ramesh Kumar Saroha)**
Place: Rohtak **Authorized Officer, Punjab National Bank, Secured Creditor,**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK) HOME LOANS • DEPOSITS Translating Dreams into Reality

CIN: L85110KA1987PLC008699
Office No.-02, 2nd Floor, Plot No.-B-1, Kasana Tower Alpha-1, Commercial Belt Greater Noida, UP-201308 Mobile No. 7625079164, 0120-4569974, E-mail: greaternoida@canfinhomes.com

APPENDIX-IV-A [See proviso to rule 8(6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below A property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Greater Noida Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 12/07/2024 for recovery of Rs. 1737575.00/- (Seventeen lakh thirty seven thousand five hundred seventy five only) due to Can Fin Homes Ltd. from Mr. Moti lal S

SMK WELLNESS LLP

LLPIN: ACD-6488
3A-1, Taj Apartments, Rao Tula Ram Marg, New Delhi 110022
Email: vsanghvi53@yahoo.in Telephone: 9870023239

BEFORE THE REGISTRAR OF COMPANIES, DELHI &, MINISTRY OF CORPORATE AFFAIRS

IN THE MATTER OF THE LIMITED LIABILITY PARTNERSHIP ACT, 2008, SECTION 13(3) OF LIMITED LIABILITY PARTNERSHIP ACT, 2008 AND RULE 17 OF THE LIMITED LIABILITY PARTNERSHIP RULES, 2009

Notice is hereby given to the General Public that the LLP proposes to make application to the Registrar under section 13 (3) of the Limited Liability Partnership Act, 2008 after seeking confirmation from the designated partners/partners in terms of the resolution passed by the partners meeting held on 03.06.2024 to enable the LLP to change its Registered office from Union Territory of Delhi to Mumbai in the "State of Maharashtra".

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Registrar of Companies, G7X3+P4C, Nehru Place, New Delhi, Delhi 110019 within twenty one days from the date of publication of this notice with a copy of the applicant LLP at its registered office.

Dated this 06.06.2024

For and on behalf of the Applicant
SMK WELNESS LLP
Sd/-
Mira Shahid Kapoor
(DIN: 07265708)
(Designated Partner)

OFFICE OF THE RECOVERY OFFICER-I/II DEBTS RECOVERY TRIBUNAL DEHRADUN

Paras Tower, 2nd Floor, Majra Niranjanpur, Saharanpur Road, Dehradun

DEMAND NOTICE

NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTSDUE TO BANKS & FINANCIAL INSTITUTIONS ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

RC/94/2024 **Date: 31.05.2024**

UCO BANK Versus ALLIED AGRO ENTERPRISES & ANR

To,

1. M/s Allied Agro Enterprises through its proprietor Satrughan Pandey having its registered office at Shop No. 4, City One, Bhura Rani Road, Rudrapur, Udham Singh Nagar- 263153, Uttarakhand.
2. Satrughan Pandey S/o Sh. C S Pandey, R/o 74, Bareily Road, Gauajali Uttar, Haldwani, Nainital, Uttarakhand-263139.

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the presiding Officer, DEBTS RECOVERY TRIBUNAL DEHRADUN in **OA/268/2023** an amount of **Rs. 1,26,42,659.43** (Rupees One Crore Twenty Six Lakhs Forty Tow Thousands Six Hundred Fifty Nine And Paise Forty Three Only) along with pendentellite and future interest @ **11.00% p.a.** Simple Interest Yearly w.e.f. 15.06.2023 till realization and costs of **Rs. 1,59,000.00 (Rupees One Lakh Fifty Nine Thousand Only)** has become due against you (Jointly and severally).

2. Whereas it has been shown to the satisfaction of the undersigned that it is not possible to serve you demand notice in ordinary course, therefore, this notice is given by way of this publication directing you to pay the above sum within 15 days of the publication of this notice, failing which the recovery shall be made in accordance with the provisions of the Recovery of Debts and Bankruptcy Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.

4. Your are hereby ordered to appear before the undersigned on **31.07.2024** at 10.30 a.m. for further proceedings.

5. In addition to the sum aforesaid, you will also be liable to pay.

(a) Such interests as is payable for the period commencing immediately after this notice of the certificate/execution proceedings.

(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceeding taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: 31.05.2024.

Recovery Officer, Debts Recovery Tribunal Dehradun

AXIS BANK LTD.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

RETAIL LENDING AND PAYMENT GROUP (LOCAL OFFICE/BRANCH): G-9, MAHIMA TRINITY MALL, 3F-24, SWEJ FARM, NEW SANGANER ROAD, JAIPUR AXIS BANK LTD., 3RD FLOOR, GIGAPLEX, NPC – 1, TTC INDUSTRIAL AREA, MUGALSAN ROAD, AIROLI, NAVI MUMBAI – 400 708 REGISTERED OFFICE: "TRISHUL", 3RD FLOOR OPP. SAMARTHESHWAR TEMPLE LAW GARDEN, ELLISBRIDGE AHMEDABAD – 380006.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property is mortgaged/charged to the secured creditor, the physical possession of which has been taken by the Authorised Officer of Secured Creditor will be sold on **"As is where is" , "As is what is" and "Whatever there -is"** on **10.07.2024** for recovery of **Rs. 1205348/-(Rupees Four Crore Forty Eight Lakh Eighty Nine Thousand Four Hundred Eighty Four Only) dues as on 15.05.2023** with future interest and costs due to the secured creditor from **GIGA RAM (Applicant) & MRS. MEHATI (Co-Applicant)** in **Loan Nos. PHR005708284269.** Please refer the appended auction schedule for necessary details:-

KNOWN ENCUMBRANCES(IF ANY)	NIL
RESERVE PRICE (IN RS.)	Rs. 7,83,750/- (Rupees Seven Lakh Eighty Three Thousand Seven Hundred Fifty Only.)
EARNEST MONEY DEPOSIT (IN RS.)	Rs. 78,375/(Seventy Eight Thousand Three Hundred Seventy Five Only) through DD/PO in favor of 'Axis bank ltd.' payable at Jaipur
BID INCREMENTAL AMOUNT	Rs. 10,000/- (Rupees Ten Thousand only)
LAST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS / TENDER WITH EMD	Till 09.07.2024 latest by 05:00 P.M. Axis House, G-9 Mahima Trinity Mall,3F-24 Swej Farm, New SangnerRoad, Jaipur Rajasthan and kindly addressed to Mr. Santosh Singh.
DATE, TIME, AND VENUE FOR PUBLIC E-AUCTION	On 10.07.2024, between 11.00 A.M and 12.00 Noon. with unlimited extensions of 5 minutes each at web portal https://www.bankeauctions.com e-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the Service Provider as mentioned above.

SCHEDULE-DESCRIPTION OF PROPERTY:- Block-A , Flat No. 235, Bcm Ashiyana, Khasra No. 360/01, Bhambolayi Road, Village- Pali At Pali Bounded As Under:- North - Na, East - Na, West - Na, South- Na

For detailed terms and conditions of the sale, please refer to the link provided in the secured creditor's website i.e. https://www.axisbank.com/auction-retail and the Bank's approved service provider M/S C1 India Private Limited at their web portal https://www.bankeauctions.com

The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal **https://www.bankeauctions.com.**

For any other assistance, the intending bidders may contact **Mr. Santosh Singh, Mobile. No. 9999682667** Authorized officer of the Bank during office hours from 10 a.m. to 4:00 p.m.

Date: 07.06.2024 , Place: Pali, Rajasthan **Sd/-, (Authorized Officer), Axis Bank Ltd.**

FORM NO.
[See Regulation 33(2)]
By Regd. A/D, Dasti failing which by Publication.

OFFICE OF THE RECOVERY OFFICER - I/II DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-I10001

NOTICE FOR SETTLING A SALE PROCLAMATION UNDER RULE 53 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

RC/170/2018 **23-04-2024**

BANK OF MAHARASHTRA Versus **M/S. SHRI SAI HOSIERY & OTHERS**

To,

(CD1) M/S. SHRI SAL HOSIERY & OTHERS, PROP. SANTOSH KUMAR MA. NW -143. Vishnu Garden, New Delhi-110018

(CD2) SANTOSH KUMAR JHA, NW -143 Vishnu Garden, New Delhi-110018

(CD3) AKHILESH KUMAR JHA, A-34, Gali No. 2, Niti Vihar, New Delhi.

Whereas you the, **M/S. SHRI SAL HOSIERY & OTHERS** was ordered by the Presiding, Officer or DEBTS RECOVERY TRIBUNAL DELHI (DRT 1) who had issued the Recovery Certificate dated **28/04/2018** in **TA/57/2015** to pay to the Applicant Bank(s)/Financial Institution(s) Name of applicant, the sum of **Rs 3387122.75 (Rupees Thirty Three Lakhs Eighty Seven Thousands One Hundred Twenty Two And Paise Seventy Five Only)** along with pendentellite and future interest@ 11.00% Simple Interest Yearly w.e.f. **29/05/2014** till realization and costs of **Rs 36000 (Rupees Thirty Six Thousands Only)**, and whereas the said has not been paid, the undersigned has ordered the sale of undermentioned immovable / Immoveable property.

2. You are hereby informed that the **24/06/2024 at 10.30 A.M.** has been fixed for drawing up the proclamation of sale and settling the terms thereof. You are requested to bring to the notice of the undersigned any encumbrances, charges, claims or liabilities attached to the said properties or any portion thereof.

Specification of property.

PROPERTY BEARING SERVEY NO. OLD NO. NW-143 AND NEW NO. NW-143A, OUT OF KHASRA NO. 19/3, VILLAGE KHYALA. BLOCK NW, VISHNU GARDEN, NEW DELHI 110018

Given under my hand and the seal of the Tribunal, on this date: **23/04/2024.**

Recovery Officer
DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

NDT TRADE HOUSE PVT LTD (IN LIQUIDATION)

Liquidator's Address: B-572, Sainik Colony, Sector-49, Faridabad Haryana-121001.
Email ID : liq.ndttradehouse@gmail.com

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation thereunder, that the assets of the Corporate Debtor as stated in Table below, will be sold by **E-Auction** through the service provider **M/s e-procurement Technologies Limited (Auction Tiger)** - via website **http://www.auctiontiger.in**

Date and Time of Auction	**Wednesday , 26.06.2024 between 01:00 P.M. to 02:00 P.M.**
Last Date for Submission of EMD	**24.06.2024 before 05:00 P.M**
Inspection Date & Time	**On 22.06.2024 between 11.00 A.M. to 04:00 P.M. The person to be contacted for inspection is Mr Rakesh Bhatia Mobile:9310278000**

Lot No.	Particulars	Reserve Price (in Lacs)	EMD (Rs.) (in Lacs)	Incremental Bid (in Lacs)
1.	Whole Unit including Land & Building having Built-up area of 823 Sq meter situated at Khata No 71/76 Mustil No- 51 Kila no 13/3/1/2/ (2-0) ,Village- Mitrol Tehshil Hodal Dist. Palwal, Haryana and Plant & machinery which is basically a Atta Plant	158.4	15.84	2

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before-24.06.2024 in an account of **"NDT TRADE HOUSE PVT LTD"** having **Axis Bank Account No.** 923020016427718 and IFSC Code UTIB0004305. For detailed terms & conditions of E-auction sale, refer **TENDER DOCUMENTS** available on https://ncltauction.auctiontiger.net . For any query regarding E-Auction, contact **Mr. Praveen kumar Thevar (M: 6351896834) on praveen.thevar@Auctiontiger.net** or Liquidator on his e- mail at **liq.ndttradehouse@gmail.com & Mobile No. 9810549696**

Contact Person Rakesh Bhatia-Mob:9310278000

Sd/-
Arun Gajwani
Liquidator for NDT Trade House Pvt Ltd (In Liquidation.)
IP Reg. No. IBBI/IPA-002/IP-N00568/2017-18/11724
AFA No: AA2/11724/02/171224/203142

Place : New Delhi
Date : 06.06.2024

DEBTS RECOVERY TRIBUNAL- I, DELHI
4TH FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI- 110 001
OA No. 921/2022
CICI BANK LIMITED
VS
JOGINDER SINGH & ORS.

To,
(1) JOGINDER SINGH SINGH
R/O H-348, RAM NAGAR, JAGAT PURI, DELHI- 110 051
ALSO AT : GROUND FLOOR, PLOT NO. 3/532, SECTOR-3, VASUNDRA, GHAZIABAD- 201 001 EAST, DELHI- 110 051
(2) KAWALJEET KAUR
R/O H-348, RAM NAGAR, JAGAT PURI, DELHI- 110 051
ALSO AT : GROUND FLOOR, PLOT NO. 3/532, SECTOR-3, VASUNDRA, GHAZIABAD- 201 001

Whereas the above named applicant has instituted a case for recovery of RS.33,01,300/- (Rupees THIRTY THREE LAKH ONE THOUSAND AND THREE HUNDRED ONLY) against you and whereas it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in ordinary way. Therefore, this notice is given by advertisement directing you to make appearance before Ld. Registrar on 16.07.2024 at 10:30 A.M. (for further details kindly visit DRT website www.etribunal.gov.in., Phone Number: 011-23748473. Take notice that in case of your failure to appear on the above mentioned day before this Tribunal, the case will be heard and decided in your absence.

Due to ongoing Pandemic Situation, all the matters will be taken up through Video Conferencing and for that purpose:-All the Advocates/ Litigants shall download the "Cisco Webex" application/ Software; "Meeting ID" and "Password" for the next date of hearing qua cases to be taken by 'Registrar/ Recovery Officer-I/ and Recovery Officer-II shall be available one day prior to the next date at DRT Official Portal i.e. "drt.gov.in" under the Public Notice Head. In any exigency qua that, the Advocates/ Litigants can contact the concerned official at Ph. No. 011-23748473.

Given under my hand and seal of the Tribunal on this 11th day of March, 2024.

By order of this Tribunal
Assistant Registrar

Respondent may contact under mention Phone number for further enquiry.
Mr. Amit K. Dar,
Ld. Registrar DRT-I,
Phone No: 011-23748473
Email: drt1delhi-dfs@nic.in

punjab national bank

...the name you can BANK upon!

CIRCLE SASTRA CENTER: PANIPAT

CORRIGENDUM

Ref to E-Auction Notice published in Financial Express and jansatta on 21.05.2024, corrections in the following manner:

Sr. No. 1, M/S Pytex Jewelers Pvt Ltd, please read the Concerned Branch Name is Sonepat Main instead of Kundli.

Authorised Officer

M/s. IPSTAR (INDIA) PRIVATE LIMITED

Regd. Off.:
408-409, IV Floor, ABW Tower IFFCO Chowk, Gurgaon, Haryana, India, 122002
CIN: U74900HR2016FTC057855
Email Id: gpdas@ipstarindia.in

Before the Hon'ble Regional Director, Northern Region, Ministry of Corporate Affairs
In the matter of Section 13 of Companies Act, 2013
And
In the matter of
M/s. IPSTAR (INDIA) PRIVATE LIMITED
having its registered office at
408-409, IV Floor, ABW Tower IFFCO Chowk, Gurgaon, Haryana, India, 122002
Applicant Company

PUBLIC NOTICE

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra – Ordinary General Meeting held on 24th May, 2024 to enable the company to change its Registered Office from "State of Haryana" to "National Capital Territory of Delhi".

Any person whose interest is likely to be affected by the proposed change of the Registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi- 110003, within fourteen days of the date of publication of this notice with a copy to the applicant Company at its Registered office.

By order of the Board
M/s. IPSTAR (INDIA) PRIVATE LIMITED
GOURI PRASAD DAS
DIRECTOR
DIN: 07297357

Date: 07.06.2024
Place: Gurgaon

NORTHERN RAILWAY

CORRIGENDUM

Ref: Tender Notice No. 103/2023-2024 dated 20.03.2024 S. No. 13
Tender Number 77239072RGC Opening date 06.06.2024.
The opening date of tender has been extended from 06.06.2024 to 27.06.2024.
All other terms and conditions remain unchanged.
The corrigendum has been published on website www.ireps.gov.in.
Date: 06.06.2024 **1686/2024**

SERVING CUSTOMERS WITH A SMILE

FORM NO.
[See Regulation 33(2)]
By Regd. A/D, Dasti failing which by Publication.

OFFICE OF THE RECOVERY OFFICER - I/II DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-I10001

NOTICE UNDER AND RULE 53 OF SECONG SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE SECTION 25-28 OF RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

TRC/346/2022 **23-04-2024**

BANK OF MAHARASHTRA Versus **M/S SACHDEVA BROTHERS**

To,

The Concerned Officers:-

1. MUNICIPAL CORP. / JAL BOARD(CONCERNED AREA)
2. ELECTRICITY DEPARTMENT (CONCERNED AREA)
3. INCOME TAX / SALES TAX DEPTT. ETC. (CONCERNED AREA)
4. DDA / DEVELOPMENT AUTHORITY (CONCERNED AREA)

It is being proposed to auction the following property for recovering the dues of the CH Bank/CH Financial Institute:-

Specification of property.

WESTERN PORTION OF PROPERTY ADMEASURING 131 SQ. YDS. ON GROUND FLOOR, AND 1st FLOOR, ADMEASURING 147.78 SQ. YDS. BUILT ON PROPERTY BEARING NO. B - 1/2, KRISHNA NAGAR, MAIN NAGAR MARKET, DELHI - 51

2. You are hereby directed to disclose your dues, if any, on the said property within one month from the date of issue of this notice, failing which, it shall be presumed that there are no dues on the said property towards your department.

Given under my hand and the seal of the Tribunal, on this date: **23/04/2024**

Recovery Officer
DEBTS RECOVERY TRIBUNAL DELHI (DRT 1)

FRONTLINE SECURITIES LIMITED

CIN: U65100DL1994PLC058837
Registered Office: M-6, II[nd] Floor, M-Block Market Greater Kailash- II, New Delhi -110048
Corporate Office- B-22, Sector- 4, Noida (UP) -201301
Website: www.fslindia.com, Email id: secretarial@fsltechnologies.com
Telephone: 0120-2534067, Fax: +91-120-2534111

NOTICE

(For the attention of the Equity Shareholders of the Company) Mandatory transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") issued by the Ministry of Corporate Affairs (MCA) and subsequent amendment thereto.

IEPF Rules, inter-alia provides for transfer of underlying shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years to IEPF (FUND) set up by the Central Government. As per Rules 6(1) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 , "the underlying shares shall be credited to DEMAT Account of Authority opened by the Authority for the said purpose within a period of 30 days of such shares becoming due to be transferred to the Fund".

As per the said Rules, communication has sent to concerned individual shareholders whose dividend has remained unpaid/unclaimed for the F.Y 2016-17 onwards, that the Company shall initiate action for transfer of shares to IEPF within 30 days from the due date i.e. 09th September, 2024 without any further notice.

The Company has also uploaded the details of such Shareholders and Shares due for transfer to IEPF Account on its website at www.fslindia.com. The shareholders are requested to refer to the investor section on the website to verify the details of the shares liable to be transferred to IEPF.

In case the Shareholders fail to claim the above Dividend by 01st September, 2024 the Company will proceed to transfer the underlying Equity Shares of the Company, registered in the name of the Shareholder to the credit of the IEPF Account of IEPF Authority without any further notice to the shareholders. Please note that no claim shall lie against the Company in respect of unclaimed Dividend amount and Shares transferred to IEPF pursuant to the said Rules.

Shareholders may please note that both the unclaimed Dividend and the Shares transferred to IEPF Account of IEPF Authority including all benefits accruing on such Shares, if any, can be claimed back by them from the IEPF Authority after following the procedure as set out in the Rules.

The concerned Shareholders, holding Shares in physical form and whose Shares are liable to be transferred to IEPF Account, may note that the Company would be issuing duplicate Share Certificate(s) in lieu of the original Share Certificate(s) held by them for the purpose of transfer of Shares to IEPF Account as per Rules and upon such issue, the original Share Certificate (s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The Shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed to be adequate notice in respect of issue of the duplicate Share Certificate(s) by the Company for the purpose of transfer of Shares to IEPF Account pursuant to the Rules.

In case of any queries, please contact the Company or the Company's Registrar and Share Transfer Agents at M/s SKI Capital Services Limited, Registrar Share Transfer Agent (RTA), 718, Dr. Joshi Road, Karol Bagh, New Delhi-110005, Phone No: 011-45046000/30, Email id: contact@skicapital.net

For Frontline Securities Limited
Sd/-
Gauri Shanker Pandey
(Director)

Date : 06.06.2024
Place: Noida

Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government
NORTHERN REGION, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 ***AND***
In the matter of **CROCKY TECHNOLOGIES PRIVATE LIMITED** having its registered office at B-1/30 Ist Floor Janakpuri Delhi 110058
.....Petitioner

Notice

Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director, Northern Region)under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on Monday, 3rd June 2024to enable the company to change its Registered office from the "National Capital Territory Delhi" to "State of Haryana"..

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may delivereither on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, at B-2 Wing, 2ndFloor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi - 110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Plot No. B-1/30 Ist Floor Janakpuri Delhi 110058

For and Behalf of the Board of Directors
Crocky Technologies Private Limited
Sd/-
DEEPAK TOMAR
(Director) DIN: 02484965
5 C-12, Block C, DLF Phase-I Gurugram, Haryana 122002

Date: 07.06.2024; Place: New Delhi

Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government
NORTHERN REGION, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 ***AND***
In the matter of **ACE CLAVAX SOLUTIONS PRIVATE LIMITED** having its registered office at B-1/30 Ist Floor Janakpuri Delhi 110058
.....Petitioner

Notice

Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director, Northern Region)under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on Monday 3rd June, 2024to enable the company to change its Registered office from the "National Capital Territory Delhi" to "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may delivereither on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, at B-2 Wing, 2ndFloor, Pt. Deendayal AntyodayaBhawan, CGO Complex, New Delhi - 110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Plot No. B-1/30 Ist Floor Janakpuri Delhi 110058

For and Behalf of the Board of Directors
ACE CLAVAX SOLUTIONS PRIVATE LIMITED
Sd/-
DEEPAK TOMAR
(Director) DIN: 02484965
5 C-12, Block C, DLF Phase-I Gurugram, Haryana 122002

Date: 07.06.2024; Place: New Delhi

Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government
NORTHERN REGION, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 ***AND***
In the matter of **ATOMICLAUNCH SOLUTIONS PRIVATE LIMITED** having its registered office at B-1/30 Ist Floor Janakpuri Delhi 110058
.....Petitioner

Notice

Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director, Northern Region)under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on Monday,3rd June 2024to enable the company to change its Registered office from the "National Capital Territory Delhi" to "State of Haryana"..

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may delivereither on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, at B-2 Wing, 2ndFloor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi - 110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below: **Plot No. B-1/30 Ist Floor Janakpuri Delhi 110058**

For and Behalf of the Board of Directors
Atomiclaunch Solutions Private Limited
Sd/-
DEEPAK TOMAR
(Director) DIN: 02484965
5 C-12, Block C, DLF Phase-I Gurugram, Haryana 122002

Date: 07.06.2024; Place: New Delhi

Form No. INC-26
[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before the Central Government
NORTHERN REGION, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 ***AND***
In the matter of **CLAVAX TECHNOLOGIES PRIVATE LIMITED** having its registered office at B-1/30 Ist Floor Janakpuri Delhi 110058
.....Petitioner

Notice

Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director, Northern Region)under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General meeting held on Monday,3rd June 2024to enable the company to change its Registered office from the "National Capital Territory Delhi" to "State of Haryana"..

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may delivereither on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, at B-2 Wing, 2ndFloor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi - 110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Plot No. B-1/30 Ist Floor Janakpuri Delhi 110058

For and Behalf of the Board of Directors
CLAVAX TECHNOLOGIES PRIVATE LIMITED
Sd/-
DEEPAK TOMAR
(Director) DIN: 02484965
5 C-12, Block C, DLF Phase-I Gurugram, Haryana 122002

Date: 07.06.2024; Place: New Delhi

केनरा बैंक Canara Bank

भारत सरकार का उपक्रम A Government of India Undertaking

सिंडिकेट Syndicate

Regional office :- Etah

E-Auction Notice

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable Property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Canara Bank, Secured Creditor, will be sold on **"As is where is", As is what is", and "whatever there is"** for the recovery of dues to the Bank. As per Demand Notice under Section 13(2) & further interest thereon, charges and costs due to the Canara Bank, as detailed in the table below:

Name & Address of Borrower & Guarantors	Total Liabilities	Description of Properties	Reserve Price / Earnest Money 10%
Contact Branch incharge, Canara Bank, GANESHPUR (Ph. No.) 8272082335 e-mail id cb4299@canarabank.com Details: A/c No 209272434 IFSC Code:CNRB0004299			
Borrower/s: Mrs. Husn Bano W/o Izahar Alam, R/o Mohalla Mansuri Barethi Ganjdundwara Dist Kasganj-207242, Sri Izahar Alam S/o Islam, 207 Sujavalpur Anshik Ganjdundwara Dist Kasganj, U.P-207242, **Guarantor/mortgagor :** Sri Saravar Husain S/o Afasarul Mulak, Mohd Soheab S/o Ali Daraj, Mohalla Awazi both R/o Ganjdundwara Teh Patiyali UP-207242	Rs. **898300** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Land And Building Awadi Plot Part Out Of Bhumi No. 2417 Situated At Moza Barethi Pargana & Tehsil Patiyali, Kasganj Up Admeasuring 96 Sq Mt. Owned By Smt. Husn Bano W/o Izahar Alam. **Bounded As:** East - Plot Rahat Miyan Rasta, West- Gali 4 Feet, North- Mohd Safi, South - Plot Yasin	Rs. 646900/- / Rs. 64690/-
Borrower/s: Rffan Khan S/o Bhuve Khan, R/o 904 Vill- Ganeshpur, Ganjdundwara, Dist Kasganj- 207242, **Guarantor/mortgagor :** Mohd. Nadeem S/o Tasadduk Khan, Ganeshpur, Etah Road, Ganjdundwara Dist Kasganj 207243	Rs. **1105842** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential House Situated At Moza/mohalla-Ganeshpur, Pargana And Tehsil Patiyali, Dist Kasganj Admeasuring 84.63 Sq Mtr. Owned By Raffan Khan S/o Bhuve Khan. **Bounded As:** East- Plot Jabbar, West- House Jiabulli, North - Bhumi Jabbar, South - Rasta 16'ft	Rs. 1104400/- / Rs. 110440/-
Borrower/s: M/s Yashu Battery Inverter House, Prop- Mrs. Nema W/o Mr. Lavkush, Mrs. Nema W/o Mr. Lavkush, Mr. Lavkush S/o Bhaiya Lal, all R/o Mohalla Govindpuri, Ganjdundwara, Kasganj, Uttar Pradesh- 207242, **Guarantor/ mortgagor :** Mr. Ram Chandra Khitoliya S/o Girdhari Lal Khitoliya, R/o Etah Road, Ganjdundwara, Patiyali, Kasganj, U.P-207242	Rs. **402836** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Property Plot Out Of Bhumi No. 1708 Constructed As Residential House Vide Nagar Palika Parishad Ganjdundwara Situated At Mohalla Govindpuri Pargana Patiyali, Kasganj Admeasuring 41.85 Sq Mt. Owned By Mrs. Nema W/o Mr Lavkush. **Bounded As:** East - Remaining Khet, West - Gali 5 Ft, North - Gali 6 Ft, South - House Mukira	Rs. 1506600/- / Rs. 150660/-
Borrower/s: M/s Sony Thresher And Trolly Udhyog, Prop- Jakir S/o Yakub, Moh- Paschim Thok, Ganjdundwara, Kasganj, U.P- 207242, **Guarantor/mortgagor:** Vahid Hussain S/o Vakar Hussain, Etah Road, Ward No. 6, ganjdundwara, Dist-kasganj, U.P-207242, Shahnaz Shekh S/o Jakir Hussain, Ifam Shekh S/o Jakir Hussain, Kumari Humera D/o Jakir Hussain, all R/o Mohalla Paschim Thok, Ganjdundwara, Kasganj, UP-207242	Rs. **681142** + Intt. from 23.04.2024 & Others Charges thereon	Urem Of Residential Plot At Part Of Bhumi No 1692 House No. 84/96, Mohalla Saddam Nagar, Etah Road, Ganjdundwara, UP Admeasuring 1224 Sq Ft. Owned By Late Shane Azmat W/o Jakir Hussain Jakir Hussaim S/o Yakub Shahnaz Shekh S/o Jakir Hussain Ifam Shekh S/o Jakir Hussain Kumari Humera D/o Jakir Hussain. **Bounded As:** East - House Of Chhote, West - Gool, North- Rasta Private Gali, South - Khet Saddam Hussain	Rs. 1252100/- / Rs. 125210/-
Borrower/s: M/s Sachin Trading Company Prop- Sachin Kumar S/o Rajendra Prasad, Sudamapur Road, Ganjdundwara, Kasganj, U.P-207242, **Guarantor/mortgagor :** Naresh Kumari W/o Rajendra Prasad, R/o H.no.146, Mohalla Sudamapuri, Ganjdundwara, Kasganj, UP-207242	Rs. **2271468** + Intt. from 01.06.2024 & Others Charges thereon	Urem Of Residential Property At House No. 84/96, Mohalla Sudamapuri, Ganjdundwara, U.P Admeasuring 546.75 Sq Ft. Owned By Naresh Kumari W/o Rajendra Prasad. **Bounded As:** East - House Of Bakelal, West - House Of Rakesh Gupta, North- Rasta, South - Rasta	Rs. 1095800/- / Rs. 109580/-
contact Branch incharge, Canara Bank, ETAH II (Ph. No.) 8192007953 e-mail id cb18674@canarabank.com Details: 209272434 IFSC Code:CNRB0008331			
Borrower/s: Jyoti Jain W/o Ankur Jain, R/o H.no. 583, Jain Compound Behind Kotwali Etah, U.P-207001, **Guarantor/mortgagor :** Ankur J

Bank of India BOI

ARB Delhi NCR
Shop Cum facility Centre
Pocket-A, Sector-3, DSIIDC,
Bawana Industrial Complex, Delhi-110039

Bank of India is organizing SAMJHAUTA DAY on 12/06/2024(Wednesday) to settle the NPA loan accounts of borrowers under One Time Settlement(OTS) at all its branches/Zones and FGMOs across the country. The SAMJHAUTA DAY is specially designed for the NPA Borrowers who could not repay their loan in time due to distress in business/medical condition of the borrower or any other genuine reason. Our Bank is having special OTS schemes to settle small value accounts and mid-size accounts through which special and good discounts are offered to the borrowers whose accounts are NPA. We appeal all the borrowers whose accounts are NPA to come forward to avail this Golden opportunity by settling NPA loan accounts on SAMJHAUTA DAY on 12/06/2024.

PUBLIC NOTICE
(Under Section 102 of the Insolvency and Bankruptcy Board Code, 2016 and as per directions of Hon'ble NCLT, New Delhi Bench II)
FOR THE ATTENTION OF THE CREDITORS OF
DR. SUBHASH CHANDRA, PERSONAL GAURANTOR TO VIVEK INFRACON PVT LTD

RELEVANT PARTICULARS

1	Name of the Personal Guarantor (PG)	Dr. Subhash Chandra
2	Address of Personal Guarantor (PG)	1.B-10, Lawrence Road, Industrial Area, Delhi-110035 2.18th Floor, Wing-A, Marathan Futurex, N.M. Joshi Marg, Lower Parel, Mumbai-400013 3.House No 166, Krishna Mandi, Hissar, Haryana-125001
3	Insolvency Resolution Process Commencement date	27.05.2024 (Please See note below)
4	**Last date of submission of claim**	**28th June, 2024 (Friday)**
5	Name and Registration number of the Resolution Professional	Shiv Nandan Sharma, IBBI/IPA-001/IP-P00384/2017-18/10641, AFA Valid till 06.11.2024
6	Address and e-mail of the Resolution professional, as registered with the Board (IBBI)	129, Ground Floor, Navjeevan Vihar, Near Aurobindo College, New Delhi -110017, **sharmasn@gmail.com**
7	**Address and e-mail to be used for correspondence with the present Resolution professional**	**129, Ground Floor, Navjeevan Vihar, Near Aurobindo College, New Delhi -110017 rp.pg.dr.sc@gmail.com**
8	Form for filing the claim	**"FORM -B" – Weblink for download (At Sl, No.5) https://ibbi.gov.in/en/home/downloads**

Notice is hereby given that the Hon'ble National Law Tribunal, New Delhi, Bench II (NCLT), in (IB) No. 97(ND)/2022 filed by Indiabulls Housing Finance Ltd under Section 95 of the IBC, 2016 against the Personal Guarantor named hereinabove, admitted the Petition on 22.04.2024. Subsequently, the Hon'ble NCLT replaced the previous Resolution Professional and appointed Shiv Nandan Sharma as the new Resolution Professional by an order dated 27.05.2024 (received by the undersigned on 3rd June 2024 from Hon'ble NCLT) passed in IA 2148/2024 in (IB)-97/ND/2022. The Hon'ble NCLT directed that the newly appointed RP shall discharge his functions in accordance with the Hon'ble NCLT's order dated 22.04.2024, afresh. Consequently, this Public Notice is being republished in the same newspapers (except Chandigarh Editions) where the previous Resolution Professional had initially published the Notice. The undersigned is currently in the process of taking over from the previous Resolution Professional, including the claims received in response to the earlier Public Notice dated 27th April 2024.

The creditors of Personal Guarantor, Dr. Subhash Chandra, are hereby called upon to submit their claims with proof in Form B as prescribed under the IBC, 2016, **on or before the last date of submission of claims stated hereinabove to the Resolution Professional at address mentioned in serial number 7.**

The creditors may submit their claims through electronic means/by hand/registered post/speed post/courier.

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Sd/-
Shiv Nandan Sharma
Date : 07.06.2024 **IBBI Regt No. IBBI/IPA-001/IP-P00384/2017-18/10641**
Place: New Delhi **AFA Valid Till 06 November, 2024**

JAMNA AUTO INDUSTRIES LIMITED
CIN: L35911HR1965PLC004485
Regd. Office: Jai Springs Road, Industrial Area, Yamuna Nagar – 135001, Haryana
Corporate Office: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.)
Tel. 0129-4006885; **Website:** www.jaispring.com.
Email Id: investor.relations@jaispring.com

NOTICE

Transfer of Unpaid and Unclaimed dividend amount of FY 2016-17 (Final) and Equity Shares of the Company, to the Investor Education and Protection Fund (IEPF) Demat Account maintained by IEPF Authority

Notice is hereby given that pursuant to Section 124(5) & (6) of the Companies Act, 2013 ("the Act") read with Rule 5 & 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("The Rules"), the Company is mandatorily required to transfer the dividend which remains unclaimed or unpaid for a period of seven years, to Investor Education and Protection Fund (IEPF) established by Central Government.

The Company is also required to transfer all such shares in respect of which dividend(s) has not been encashed or claimed by the shareholders for seven consecutive years or more, to IEPF Demat Account. No claim shall lie against the Company in respect of unclaimed dividend amount and shares once transferred to the IEPF.

Accordingly, the following is liable to be transferred to IEPF Account:

Particulars of Transfer to IEPF	Due Date of Transfer to IEPF	Date of Claim to be forwarded to the Company
Unclaimed Dividend FY 2016-17 (Final)	September 01, 2024	On or before August 25, 2024

The individual notices have already been sent to the respective shareholders, whose dividend along with shares are liable to transferred to IEPF authority during the FY 2024-25 for taking appropriate actions. The Company has also uploaded details of shareholders whose shares and dividends are due for transfer to IEPF Authority on its website at https://www.jaispring.com/unclaimed-dividend.html. If you have not claimed your dividend for the last seven consecutive years and the amount(s) are lying unpaid/unclaimed against your folio/demat account, we request you to submit your claim for the above dividend by sending the following requisite documents:

(i) A formal letter duly signed by all the joint holders, if any;
(ii) Self-Attested copy of PAN Card and Address Proof;
(iii) Copy of Cancelled Cheque or Bank Statement, Passbook etc.; and
(iv) KYC forms as applicable in accordance with the recent SEBI Circular. The forms/formats are available at the Company's website www.jaispring.com under Investors Relations tab> Corporate Governance> KYC Updation.

Please send the above documents to the Company or its Registrar & Share Transfer Agent (i.e. M/s. Skyline Financial Services Private Limited) at the address mentioned below:-

To Company	To Registrar & Share Transfer Agent
Jamna Auto Industries Limited 4th Floor, Tower B, Vatika Mindscapes, Mathura Road Sector-27D, Faridabad-121003, Haryana Contact No. 0129-4006885 Email: investor.relations@jaispring.com	**Skyline Financial Services Private Limited** D-153A, First Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 Ph. No.: 011-40450193-97 Email: parveen@skylinerta.com; grievances@skylinerta.com Contact Person: Mr. Parveen Sharma

Shareholders are requested to note that if dividend not encashed or claimed within the stipulated time period, the Company will be statutorily required to transfer the shares and dividend to the IEPF Account by the aforesaid due date without any further notice.

It may also please be noted that all subsequent corporate benefits such as Bonus Shares, Dividend etc. that may accrue in relation to the above shares will also be credited to the said IEPF Demat Account.

Please note that after the transfer of dividend and shares to the IEPF Account, shareholders may claim from the IEPF Authority, both the unclaimed dividend amount and the shares by making online application to IEPF in the prescribed Form IEPF-5 available on the website of IEPF viz. www.iepf.gov.in and sending a duly signed physical copy of the same to the Company along with requisite documents enumerated in the Form IEPF- 5.

For Jamna Auto Industries Ltd.
Sd/-
Praveen Lakhera
Company Secretary & Head- Legal
Place: Faridabad
Date: June 06, 2024

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punjab national bank ...the name you can BANK upon!

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091, Ph.: 011-22779758, 22785289

CORRIGENDUM

The General Public is hereby informed that in e-auction Notice i.e. **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES** published on **05.06.2024** in English Newspaper- **"FINANCIAL EXPRESS" (Page No.34)** & in **Hindi Newspaper- "JANSATTA" (Page No.3)** at **Sr. No.1 & 2 (in Loan A/C M/S ASSOTECH SPORTS COMPANY PVT LTD)** are not available for sale now. This property have been withdrawn by the bank from E-auction process to be held on **15.07.2024.**

Rest of e-auction notice remains same.

Date: 06-06-2024 Authorised Officer
Place: New Delhi **Punjab National Bank**

बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक

DELHI ZONAL OFFICE: Ground Floor, Plate B Block 04, NBCC East Kidwai Nagar, New Delhi 110023; LEGAL DEPARTMENT:

Phone: (011) 26164817/26197769; FAX: (011) 26171554; e-mail: legal_del@mahabank.co.in
Head Office: Lokmangal,1501, Shivajinagar, Pune-411005

Corrigendum to Public Notice for a E Auction on 08.07.2024 under Sarfaesi Act 2002 Published in Financial Express (English) and Jansatta dated 02.06.2024

Please refer the PUBLIC NOTICE for e –Auction, Page no. 17 of Financial Express (English) and Page no. 17 of Jansatta both dated 02.06.2024. Wherein for Lot No. 2 the vehicle under auction is registered as commercial "Motor Cab" .

All other terms and conditions of above mentioned notice dated 02.06.2024 will remain unchanged.

Dated: 06.06.2024 **-Sd-**
Place: Delhi **(A.A.Kulkarni) Authorised officer**
Bank of Maharashtra, Delhi

पंजाब नैशनल बैंक punjab national bank ...the name you can BANK upon!

Branch : Ram Ram Bank Chauraha, Lucknow

PUBLIC NOTICE FOR BREAK OPEN LOCKER

Be it known to all public at large that the following locker holder mentioned below has failed to make payment of their overdue locker rent despite several notices & reminders given by the Bank from time to time. Under these circumstances, the bank is constrained to break open such locker and hence it is hereby informed that the said locker will be broken on or after **06.09.2024** by the bank as per the banking rules and regulation in case the respective locker holder fail to make the payment of overdue rent of locker. If anyone has claim/ objection in respect of this said locker should contact the locker department of **PNB, Bo Ram Ram Bank Chauraha Lucknow on or before 06.09.2024 .** The detail of the locker to be break open is as under.

Mr. Trikalanand Saraswati Amount Rent Due Rs. 13275/-, Locker No.GA00264, Add- 645A/522 A Jankivihar near Chabi Shanti Dham Jankipuram Lko 226031

Dt: 06.06.2024 Lucknow **Authorised Officer**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Branch: Fatehabad Road, Agra
Mob: 8477009341

E-AUCTION SALE NOTICE

[Appendix IV-A (Provision to Rule 8(6) & 6(2)]
Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision of Rule 8 (6) & 6 (2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantors(s) that the below described immovable Property mortgaged/ charged to the Bank of Baroda, the Symbolic/Physical possession of which has been taken by the Authorised Officer of Bank of Baroda, will be sold on **"As is where is", As is what is", and "Whatever there is"** basis for realization of the debts due to Bank. Further details of property are mentioned below.

Name & Address of Borrowers/ Guarantors	Demand Notice Date / Total Dues (Rs.)	Description of Properties	Type of Possession	Reserve Price (Rs.) / EMD (Rs.) / Bid Increment Amount (Rs.)
Borrower- 1. M/s P D Infra, Prop.- Dharmendra Kumar Lavania, 2. Mr. Dharmendra Kumar Lavania S/o Shri Krishan Lavania, **Guarantor-** Smt. Padma Lavania W/o Dharmendra Kumar Lavania, Add. of All- H. No. 166 Murli Vihar Colony Davrautha-1, Shahganj Teh & Distt. Agra	12-04-2023 **11,02,890/-** + Interest & other exp.	1. All that Piece and parcel of the property Situated at Plot No. 55 Part of Khasra No. 86/5 Shalini Vihar Near Murli Vihar Mauza Doretha Lohamandi Ward, Agra, Area- 61.03 Sq. Mtr., in the name of Mrs. Padma Lawania W/o Dharmendra Kumar Lawania, Bounded as : East- Plot No. 51,52, West- Rasta & Nikas 25' Wide, North- Part of Plot No. 56 of Smt. Padma Lawania, South- Remaining Part of Plot No. 55 2. All that Piece and parcel of the property Situated at Plot No. 56 Part of Khasra No. 86/6 Shalini Vihar Near Murli Vihar Mauza Doretha Lohamandi Ward, Agra, Area- 83.61 Sq. Mtr., in the name of Mrs. Padma Lawania W/o Dharmendra Kumar Lawania, Bounded as : East- Plot No. 51, West- Road 7.62 Mtr Wide & Nikas, North- Plot No. 57, South- Plot No. 56A **Property Inspection date & Time w.e.f. 24.06.2024 10.00 AM to 04.00 PM**	Physical	12,39,300/- 1,23,930/- 10,000/-

DATE OF E-AUCTION: 25.06.2024, Time: 2:00 pm to 06:00 pm

Interested Bidders can deposit EMD amount online through portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by way of NEFT/UPI /Credit Card or Debit Card only.

Details of encumbrance over the above property, as known to the Bank - Not Known

For detailed terms and conditions of sale, please refer/visit to the website link https://www.bankofbaroda.in/e-auction.htm and https://ibapi.in. Also, prospective bidders may contact the Authorised officer on above mentioned mobile number.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT 2002

This sale notice will also be considered as 15 days notice to the above-mentioned borrower(s)/guarantor(s)/mortgagor(s) under Rule 8(6)/Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

For detailed terms & Conditions SCAN HERE

Place : Agra **Date : 07-06-2024** **Authorised Officer**

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Zonal SASTRA Centre, 1st Floor, Bhikhaji Cama Place, New Delhi -110066, e-mail id: zs8343@pnb.co.in

CORRIGENDUM

With reference to advertisement Sale Notice for Immovable Properties published in Financial Express (English) Delhi edition at **page no. 28** on **25-04-2024,** the general public is hereby informed that in e-auction of property **(In A/c M/s Pellet Energy Systems Pvt Ltd.) the Property No. 2. Equitable Mortgage of Residential Property at F-1, U-46, Pitampura, Delhi – 110034 admeasuing 84.00 square meters standing in the name of Mr. Ravinder Kumar Garg & Property No. 4. Equitable Mortgage of Commercial Property at Najul Block No. 20, Southern Part of Plot No. 11, Ward no. 10, Suraj Marg, Pandhana Road, Khandwa measuring 506 Sq. Ft. in the name of Sh. Alok Sethi** are not available for sale now.

This property has been withdrawn due to Technical reason from E-auction process to be held on **07.06.2024.**

Rest accounts/details of the e-auction notice remains same. Authorised Officer,
Punjab National Bank

"IMPORTANT"

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केनरा बैंक Canara Bank सिंडिकेट Syndicate

E-AUCTION OF PROPERTIES 10.07.2024
LAST DATE & TIME OF EMD 08.07.2024, 05:00 PM

EMD Submission Account Details@10%
A/c No. 6976296000001
E-Auction Name of Beneficiary Canara Bank,
IFSC Code: CNRB0006976

E-Auction Sale Notice Auction Sale Notice of Immovable Properties under rules 8(6) of the security interest (Enforcement Rules 2002).
Regional Office: Sky Biz Tower, 2nd Floor, Near Chamri Gate Delhi Road, Hapur 245101
Chief Manager & Authorised Officer, Mob: 9412774171

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, **will be sold on "As is where is", "As is what is", and "Whatever there is" on 10.07.2024 From 12.30 p.m. [with unlimited extension of 5 minutes duration each till the conclusion of sale** and with minimum incremental amount of Rs. 25,000 for recovery of its dues to the Bank from the parties concerned. Full description of the immovable properties, Reserve Price, EMD, Liabilities and known Encumbrance(s), if any are as under.

Branch & Borrowers Details	Details Of Properties	Outstanding Liability	Reserve Price / EMD / Bid Increment Amount
Branch Office: Khurja (DP Code: 18650). **Borrower: ZS Ceremics** Proprietor Gaffar Aabda Nagar Munda Khera Khurja Bulandshahr Uttar Pradesh 203131, **Gaffar** S/o Said Khan 446 Sec 3 Madhavpuram Meerut Uttar Pradesh 250002, **Guarantor: Ashik** S/o Ramjani Khan Dhankar Road Dhankar Petrol Pamp Khurja Bulandshahr Uttar Pradesh 203131.	One Residential Plot Measuring Area 585.67 Sq. Mtrs Situated In Village Machipur Pargana And Tehsil Khurja Distt. Bulandshahr, Owned By Ashik S/o Ramjani Khan, **Bounded: North:** Khet Aas Mohammad, **South:** Rasta 16 Feet wide, **East:** Khet Sattar Khan, **West:** Plot Aas Mohammad Qureshi.	Rs. 28,48,160.94 (Rupees Twenty Eight Lakhs Forty Eight Thousand One Hundred Sixty & Ninety Four Paisa Only). **As on 05.06.2024.**	**Rs. 20,25,000** **Rs. 2,02,500** **Rs. 25,000**

Outstanding dues: Rs. (as Applicable) of Local/Central Government/Authority (eg. property tax, water tax, electricity bills, TDS, Stamp Duty etc) = Not known to bank for any of the above property.
The EMD should be deposited on or before 08.07.2024 up to 17:00 hrs. Property can be visited on in working days, 10 AM - 05 PM with Prior Appointment with Authorised Officer/ Branch Manager.
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or https://www.auctiontiger.net or may contact the followings: For Property at Khurja, Chief Manager, Mobile- 7217037243, Mail ID: cb18650@canarabank.com **Above Branch in charge may be contacted during office house on any working day.**

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002.

Sale Notice Date: 05.06.2024 **Place: Khurja.** **Authorised Officer, Canara Bank**

पंजाब नैशनल बैंक .....भरोसे का प्रतीक **punjab national bank** ...the name you can BANK upon! (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA CENTRE SOUTH DELHI, UPPER GROUND FLOOR, 7, BHIKAJI CAMA PLACE, NEW DELHI-110066, PH. : 011-47519273, EMAIL: cs4168@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", " As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	Description of Immovable Properties	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002 / B) Balance outstanding as on date of NPA / C) Possession Date u/s 13(4) of SARFAESI ACT 2002 / D) Nature of Possession Symbolic/Physical/Constructive	A) Reserve Price (Rs. in Lacs) / B) EMD / C) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors	Name & Contact No. of Authorized Officer/ nodal Officer
1	**Branch: Batra Hospital.** **Sh. Yogesh Kumar S/o Sh. Mahipal, Smt. Premwati W/o Sh. Mahipal,** Flat No-254, Third Floor,Block-E, Sector-XU-01, Greater Noida, Gautam Budh Nagar, UP-201301, Flat No- C 73, Second Floor, Omicrone- 1A, Greater Noida, Gautam Budh Nagar, UP-201301	**All Part & Parcel of Flat No.-254TF, Sector-XU 01, Measuring 30.00 Sq. Mt., Allotment No.-BHS11-94652, Greater Noida, Distt.- Gautam Budh Nagar, UP-201306 standing in the name of Sh. Yogesh Kumar S/o Sh. Mahipal & Smt. Premwati W/o Sh. Mahipal.**	A) 04.01.2016 B) Rs. 11.96 Lakhs C) 05.02.2018 D) Physical	A) Rs. 8.82 lakhs B) Rs. 0.90 Lakhs C) Rs. 0.20 Lakhs	**28.06.2024** 11.00 am to 04.00 pm	Not Known	**Sh. Harish Kumar 8800417770**

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: **1.** The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 2. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. **3.** The sale will be done through e-auction platform provided at the Website **https://www.mstcecommerce.com** on date and time of auction specified above. **4.** For further details and complete Terms & Conditions of the sale., please refer **:: www.ibapi.in , www.tenders.gov.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app.**

Date: 06-06-2024, Place : New Delhi **AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

पंजाब नैशनल बैंक .....भरोसे का प्रतीक **punjab national bank** ...the name you can BANK upon! (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA, GHAZIABAD, KJ-13, Kavi Nagar, Ghaziabad-201001, M: 9971720088, Email: cs8228@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", " As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	(E) Date of Demand Notice U/s 13(2) of Sarfeasi Act 2002 / (F) Possession Date u/s 13(4) of Sarfeasi Act 2002 / (G) Amount as per Demand Notice / (H) Nature of Possession Symbolic / Physical/ Constructive	Description of Immovable Properties Mortgaged / owner's Name (Mortgagers of Property[ies])	(A) RESERVE PRICE / (B) EMD / (C) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors
1	**AMBEDKAR MARG Ghaziabad (370300)** **SH.LALIT KUMAR GOEL S/O SHRI MADU SUDAN GOEL & SMT. SHALINI GOEL W/O SHRI. LALIT KUMAR GOEL& (GUARANTOR) SHRI NAVNEESH BHARTI** HOUSE NO.19- A (OLD) / IIND FLOOR, DAYAL MARKET, CHANDRAPURI, HAPUR ROAD, GHAZIABAD	(E) 03.08.2021 (F) 24.08.2023 (G) Rs. 1188866.00 + Interest & Charges thereon (H) Symbolic	**ALL THAT PART AND PARCEL OF THE Residential; HOUSE NO.19- A (OLD) / IIND FLOOR, DAYAL MARKET, CHANDRAPURI, HAPUR ROAD, GHAZIABAD , ADMEASURING- 163.50 SQ. MTRS.,** BOUNDARIES. NORTH- HAPUR ROAD - SOUTH- PLAT NO. 19 D, - EAST- PLAT NO. 19 B WEST-20 FT. ROAD GHAZIABAD	(A) Rs. 47.51 Lacs (B) Rs. 4.76 Lac (C) Rs. 10,000/-	**11-07-2024** 11:00 AM to 04:00 PM	Not Known to Bank
2	**CHANDER NAGAR GHAZIABAD (144300)** **SATVEER SINGH AND SMT. KRISHN (BORROWER) ADD:-** HOUSE NO.26, SECTOR/ GRAM ABADI KHERA CHAUGANPUR, GREATER NOIDA, TESHIL DADRI, GOUTAM BUDHA NAGAR UP. **ALSO. AT.** HOUSE NO,H 64 BETA- II, GREATER NOIDA, UP. (GUARANTORS) SH. HARVIR SINGH S/O VEER SINGH, HOUSE NO.H 104. BETA-II GREATER NOIDA U.P.	(E) 01.01.2020 (F) 22.09.2020 (G) Rs. 67.73 + Interest & Charges thereon (H) Symbolic	**ALL. That part and parcel of the property consisting of Residential House no.26, Sector/ Gram Abadi Khera Chauganapur Greater Noida, Tehsil Dadri Gutam Budh Nagar, measuring 240 Sq. Mtr. Standing In the name of Smt. Krishn,** Bounded as: North East-road with EIDE, of 6.00 mtr. , South East- plot no 27 , North west-plot no 25, , South west- plot no 15	(A) Rs. 159.00 Lacs (B) Rs. 15.90 Lac (C) Rs. 10,000/-	**11-07-2024** 11:00 AM to 04:00 PM	Not Known to Bank
3	**CHANDER NAGAR GHAZIABAD (144300)** **M/S NEELA KANTH CONSTRUCTION , PROPRIETOR NEERAJ KUMAR,** ADD;- PLOT NO. 43, OM SAI ENCLAVE, CHHIPIYANA BUZURG, GAUTAMBUDH NAGAR, UP 201301	(E) 09.12.2022 (F) 14.04.2023 (G) Rs. 158.88 + Interest & Charges thereon (H) Symbolic	**EM of Residential Plot No. 43, khasra no. 402 (railway line ke paar) situated at village- chhipiyana & Tehsil dadri, distt, gautam budh nagar admeasuring 83.61 sq. mtrs. Standing in the name of sh. Neeraj kumar,** Bounded by: East :road 18 FT WIDE, WEST ROAD, 8FT WIDE,NORTH, ROAD 20FT,WIDE, SOUTH: OTHER' PROPERTY	(A) Rs. 62.69 Lacs (B) Rs. 6.27 Lac (C) Rs. 10,000/-	**11-07-2024** 11:00 AM to 04:00 PM	Not Known to Bank

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: 1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions, 2. The properties are being sold on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".** 3. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 4. The sale will be done through e-auction platform provided at the Website **https://www.mstcecommerce.com on above mentioned dates. 5.** For further details and complete Terms & Conditions of the sale., please refer : **www.ibapi.in , www.mstcecommerce.com, https://eprocure.gov.in/epublish/app. 6. All Statutory dues/attandent charges / other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser and the authorised office or the Bank shall not be responsible for any charges, lien in encumbrance or any other dues to government or any one else in respect of property (e-auctioned) not known to the bank, the intending bidder is advised to make there on independent enquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 06-06-2024, Place : Ghaziabad **Sh. Rajendra Prasad Yadav, 9971720088 (AUTHORIZED OFFICER), PUNJAB NATIONAL BANK**