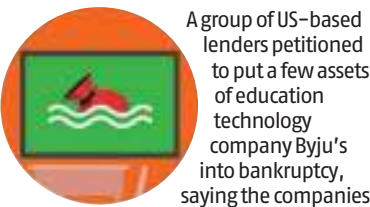


THE MARKETS ON WEDNESDAY				chg#
Sensex	74,382.2	▲	2,303.2	
Nifty	22,620.3	▲	735.8	
Nifty Futures*	22,642.9	▲	22.6	
Dollar	₹83.4		₹83.5 **	
Euro	₹90.7		₹83.5 **	
Brent crude (\$/bbl)	76.9##		76.5 **	
Gold (10 gm)***	₹71,698.0	▲	₹17.0	
*(June) Premium on Nifty Spot; **Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBIA				

BYJU'S LENDERS FILE BANKRUPTCY PETITIONS AGAINST ASSETS IN US



A group of US-based lenders petitioned to put a few assets of education technology company Byju's into bankruptcy, saying the companies aren't paying their debts when they become due. The ad hoc group of term loan lenders (lenders) of Byju's Alpha Inc (borrower) \$1.4 billion term loans said that certain holders of the Term Loans and GLAS Trust Company LLC (as administrative agent and collateral agent of the Term Loans) have filed petitions pursuant to Chapter 11 of the US Bankruptcy Code. This was done to initiate involuntary Chapter 11 proceedings against the three US-based guarantors of the Term Loans (collectively, the US Guarantors), in the United States Bankruptcy Court for the District of Delaware (the Court).

ECONOMY & PUBLIC AFFAIRS P6 No relief for SEZ units in draft Central Excise Bill

The proposed Central Excise Bill, 2024, does not exempt excisable goods produced or manufactured in a Special Economic Zone (SEZ) and brought to any other place in India from duty. Any relief will need to be notified separately by the Central government, if deemed fit, says the Bill. The move could curb misuse of incentives and alleged duty evasion at SEZ units.

ECONOMY & PUBLIC AFFAIRS P6 May services growth weakens to 5-mth low

Growth in India's services sector slowed in May to a five-month low as domestic demand weakened, according to a survey, which also showed exports growing and job creation improving. The headline Purchasing Managers' Index (PMI) figure released by HSBC on Wednesday saw a decline to 60.2 in May from 60.8 in April.

ECONOMY & PUBLIC AFFAIRS P6 Coal freight volume rises 9.3% on summer demand

With the summer heat reaching record highs in northern India in May, Indian Railways ferried 9.3 per cent more coal than last year, and freight volumes for all commodities on the railway network grew 3.9 per cent in the previous month, according to government data.

COMPANIES P2 'Heart of our software engineering sits in India'

It has been just six months since HANNEKE FABER took over the role of global chief executive officer of computer parts maker Logitech, and the firm's fourth quarter results have already surprised the street. In an interview with Shivani Shinde, Faber talks about making Logitech the most loved brand in India and rest of the world.

More bilateral rights to the Gulf? Airlines divided

DEEPAK PATEL
New Delhi, 5 June

Indian carriers are divided on whether the Centre should give more bilateral rights to West Asian countries. While Air India and SpiceJet have opposed it, stating the government should instead focus on building major Indian airports as hubs, Akasa Air and IndiGo have said a decision should be taken after a holistic analysis. West Asian carriers such as Emirates and Qatar Airways have been asking India to increase bilateral rights so that they can operate more flights to and from India. However, carriers such as Air India say granting more bilateral rights to certain Gulf countries will impede the growth of its long-haul and ultra long-haul operations to places such as North America and Europe. When asked about this at the CAPA India Aviation Summit 2024, Air India Chief Executive Officer (CEO) and Managing Director Campbell Wilson said: "Indian carriers recently ordered more than 1,000 aircraft. We have an appetite for more. We are committing to that on the basis that there would be

Business Standard



WORLD P8

'EARTH WARMING AT RECORD RATE; NO PROOF CLIMATE CHANGE ACCELERATING'

PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHOPAL, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI AND PUNE

BACK PAGE 20

'FOOD PROCESSING INDUSTRY SHOULD FOCUS ON QUALITY'



No hiccups, NDA rallies behind Modi

MPs to meet tomorrow to formally elect Modi, oath likely over weekend

INDIA bloc says mandate against BJP govt, will take steps at appropriate time



(From left) Prime Minister Narendra Modi with key allies TDP chief N Chandrababu Naidu and JD(U) chief Nitish Kumar during an NDA meeting in New Delhi on Wednesday



(From left) DMK leader M K Stalin, Congress leader Rahul Gandhi, and Samajwadi Party chief Akhilesh Yadav at an INDIA bloc meeting in New Delhi on Wednesday

ARCHIS MOHAN
New Delhi, 5 June

Top leaders of the Bharatiya Janata Party (BJP)-led National Democratic Alliance (NDA) on Wednesday unanimously elected Prime Minister Narendra Modi as the bloc's leader, paving the way for a new council of ministers led by him to take the oath of office. The PM and his council of ministers could take the oath of office over the weekend, possibly on Sunday, sources said. It would be the first time since 1962 that a prime minister will take the oath of office for a third successive time.

In the Lok Sabha polls, for which counting took place on Tuesday, the NDA won 293 seats; the INDIA bloc got 234 seats. Their respective lead parties, the BJP and the Congress, won 240 and 99 seats, respectively. Before the swearing-in ceremony, the NDA's parliamentary party will meet on Friday to formally elect Modi its leader and subsequently call on President Droupadi Murmu to submit the letters of the support from the constituents and stake claim to form the next government, said Hindustan Awam Morcha (Secular) leader Jitan Ram Manjhi,

after the meeting at 7, Lok Kalyan Marg which the PM chaired.

Telugu Desam Party (TDP) President N Chandrababu Naidu and Bihar Chief Minister Nitish Kumar, who heads the Janata Dal (United), reached the national capital in the afternoon. After the BJP's 240 seats, which is 32 less than the majority mark of 272, the TDP and JDU, with 16 and 12 seats, respectively, have emerged as the leading parties of the NDA.

Both leaders reiterated that they fought the elections as NDA constituents and would remain with the bloc. Asked by a reporter if he is in the NDA, Naidu shot back: "We contested the elections together. Why do you doubt it?"

Sources close to the leaderships of the TDP and JD(U) have conveyed their thoughts about their participation in the new council of ministers to the BJP leadership. According to a source in the TDP, Naidu has not demanded that one of his party's MPs should be made Speaker of the Lok Sabha. Most of its MPs are first-timers.

Naidu, who is to take the oath of office as chief minister of Andhra Pradesh likely next week, is expected to ask for central assistance for the state, including funds for the development of Amaravati as state capital.

PAGE 4 NEXT NDA MEETING MAY SEE PROPOSAL FOR BIHAR PACKAGE

The Ministry of Finance is likely to prepare a Bihar package, which includes a possible special status for the state, for the next National Democratic Alliance (NDA) meeting later this week, a source aware of the developments said.

▶ GOVT BORROWING CUT EXPECTATIONS FADE

▶ STREETS TO SOCIAL MEDIA, A TRANSFORMED RAHUL BEHIND CONG SHOW

▶ 5 REGIONAL PARTIES STARE AT AN EXISTENTIAL CRISIS

PHOTOS: PTI

Bulls stage ₹13 trn recovery as worries over Modi 3.0 ease

SUNDAR SETHURAMAN
Mumbai, 5 June

The benchmark indices on Wednesday recouped over half the losses they suffered on the Lok Sabha election results day, as the Bharatiya Janata Party (BJP)'s coalition partners reasserted their support for the next government under Prime Minister Narendra Modi.

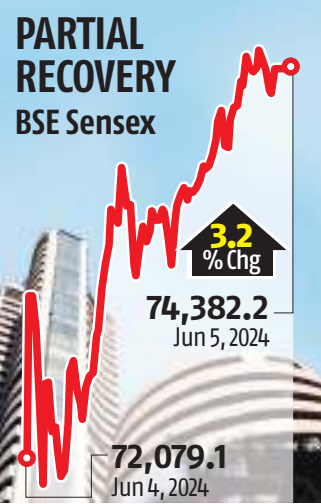
The equity markets also benefited from bargain-hunting and short-covering following a tumultuous Tuesday. The Nifty 50 closed the session at 22,620, marking a gain of 736 points, or 3.4 per cent. This was the biggest single-day gain since February 1, 2021. The Sensex, meanwhile, ended the session at 74,382, surging by 2,303 points or 3.2 per cent. This uptick was the Sensex's best single-day gain since the exit polls suggested that the BJP would secure a comfortable majority.

The latest rebound helped a recovery of over ₹13.2 trillion in market capitalisation, following the worst-ever ₹31 trillion rout seen a day earlier.

The Sensex and the Nifty 50 had previously crashed by 6 per cent on Tuesday after the BJP, on its own, failed to cross the halfway mark of 272 seats in the Lok Sabha. The India Vix, a measure of market volatility, fell 29.4 per cent to 18.8 on Tuesday after recording its highest single-day rise in two years in a previous session.

Foreign portfolio investors (FPIs) continued to be net sellers, offloading shares worth ₹5,656 crore, while domestic institutions seized the opportunity to buy shares, acquiring stocks worth ₹4,555 crore. This dynamic between FPIs and domestic institutions is a key factor in the market's performance and reflects the current sentiment among these investor groups.

Market players attributed this choppiness to uncertainty surrounding the election results



NSE Nifty 50
21,884.5 Jun 4, '24 22,620.4 Jun 5, '24
3.4% Chg

Top 5 Nifty gainers			
As on Jun 05, 2024	Price in ₹	1-day chg (%)	
Adani Ports & SEZ	1,354.6	8.5	
IndusInd Bank	1,501.0	7.9	
Hindalco	695.3	7.1	
Hero MotoCorp	5,658.5	6.5	
M&M	2,741.0	6.5	

Sources: Bloomberg, exchanges
Compiled by BS Research Bureau

and government formation. They suggested the volatility would subside if there were no further negative surprises regarding the continuity of Modi as prime minister.

On Wednesday, during a National Democratic Alliance meeting, all BJP allies, including the Telugu Desam Party (TDP) and the Janata Dal (United), pledged their support for forming the new government. This helped to alleviate investor concerns about the continuity of the regime.

Turn to Page 7▶

PAGE 10

SBI MF hits ₹10 trn AUM milestone

SBI Mutual Fund (SBIMF) made history on Monday by becoming the first fund house in the country to achieve the ₹10 trillion milestone in assets under management. The industry leader has adeptly navigated the post-pandemic equity boom and capitalised on the increasing awareness of MF investing.

▶ STOCK MKT VOLATILE DURING POLL RESULTS, LUCRATIVE 6 MONTHS LATER ▶ INDIA'S GOLDOILLOCKS SCENARIO STILL INTACT

Hindalco defers Novelis IPO in US, citing mkt conditions

AMRITHA PILLAY & SAMIE MODAK
Mumbai, 5 June

Novelis, the US subsidiary of Hindalco Industries, has deferred its initial public offering (IPO) due to market conditions, announcing the decision on Wednesday after launching a roadshow for the offer last week.

Novelis said it would continue to evaluate the timing of the offering. Proceeds from the up to \$945 million worth IPO were to accrue fully to its parent company. Further, the full exercise of the greenshoe option would have taken the proceeds to \$1.08 billion at the upper end of the price band.

People in the know cited poor market demand for Novelis' shares at the quoted IPO valuation as the reason for the announcement of deferral.

An email query sent to Hindalco on Wednesday remained unanswered.

According to the public disclosures made last week, Novelis was to list at \$18 to \$21 per share and offer 45 million shares. These plans are now on hold.

At the earlier stated price, Novelis is valued at up to \$12.6 billion. Hindalco acquired Novelis in 2007 in a



U-TURN

- **February 2024:** Company announces plans for a US market listing
- **May 14, 2024:** Files a registration statement on Form F-1 with the US Securities and Exchange Commission
- **May 28, 2024:** Launches an IPO roadshow
- **June 5, 2024:** Announces indefinite deferral of IPO

deal that valued the company then at \$6 billion. Based on the net debt of \$4.35 billion, according to the filing, the enterprise valuation of the company is estimated to be in the range of \$15.2 billion to \$17 billion.

Turn to Page 3▶

an economic return to that investment, which, if you add it all, is well over \$100 billion ... If the rug is pulled from under us (by granting more bilateral rights), and if we can't

P2

fly those aircraft, we will not take them (aircraft)." He said this would affect the ability of the Indian passenger to fly non-stop to long-haul destinations.

Turn to Page 3▶

PILOT, CREW SHORTAGE MORE SERIOUS THAN VISIBLE: CAPA

GOVT STUDYING 300 AIRSTRIPS TO DEVELOP BROWNFIELD AIRPORTS



Lenders seek to place Byju's US assets under bankruptcy

Allege the company is not paying its debts

PEERZADA ABRAR
Bengaluru, 5 June


A group of US-based lenders has petitioned to place several assets of the education technology (edtech) company Byju's into bankruptcy, saying the company is not paying its debts as they come due.

The ad hoc group of term loan lenders' (lenders) of Byju's Alpha Inc (borrower) \$1.4 billion term loans said that certain holders of the term loans and GLAS Trust Company LLC (as administrative agent and collateral agent of term loans) have filed petitions pursuant to Chapter 11 of the US Bankruptcy Code.

This was done to initiate involuntary Chapter 11 proceedings against Epic, Neuron Fuel (DBA Tynker), and Tangible Play (DBA Osmo), the three US-based guarantors of term loans (collectively, the US guarantors), in the US Bankruptcy Court for the District of Delaware (the Court).

The lenders alleged that Byju's began to default on its term loan obligations shortly after it provided the company's US subsidiary Byju's Alpha with financing in 2021. Lenders said they have made every effort possible to work productively and collaboratively to help Byju's cure its multiple defaults.

"However, it is clear that Byju's management has no intention or ability to honour its obligations under term loans," alleged the lenders. "Indeed, Byju's founders, who also serve as the three directors of the overall enterprise — Byju Raveendran, Riju Ravindran, and Divya Gokulnath — unlawfully diverted \$533 million in loan proceeds, the whereabouts



THE STORY SO FAR

- 2023**
March 3: Lenders accelerate term loans and take control of Byju's Alpha
March-October: Lenders attempt to collaborate with Byju's on a resolution,
- 2024**
January: Lenders initiate insolvency proceedings against Byju's in India
February: Byju's Alpha files for Chapter 11 bankruptcy in the US

- 2021:** Byju's Alpha Inc is established as a US subsidiary to receive term loan proceeds
- 2022:** Byju's fails to provide required unaudited quarterly financial information
- 2022-23:** Byju's fails to provide audited financial statements

but Byju's continues to default

October: Kroll is appointed receiver for Great Learning, a Byju's subsidiary

November: Delaware Chancery Court recognises Byju's loan default

March: Court holds Camshaft Capital Fund, LP and founder William Morton in contempt

May: Court holds Riju Ravindran in contempt for not disclosing the location of the \$533 million

of which are still unknown."

As a result of Byju's failed leadership and mismanagement, the lenders alleged that significant harm had been done to Byju's businesses and the value of the company's assets. They said that shareholders and lenders to the company have seen the value of their investments decline, employees and vendors have not been paid in a timely manner, and customers have suffered.

"Among other important goals, we

have taken this action to protect and preserve the value of Epic, Neuron Fuel, and Tangible Play. We remain committed to their success and stand ready to infuse the capital necessary to reorganise the businesses," said the lenders.

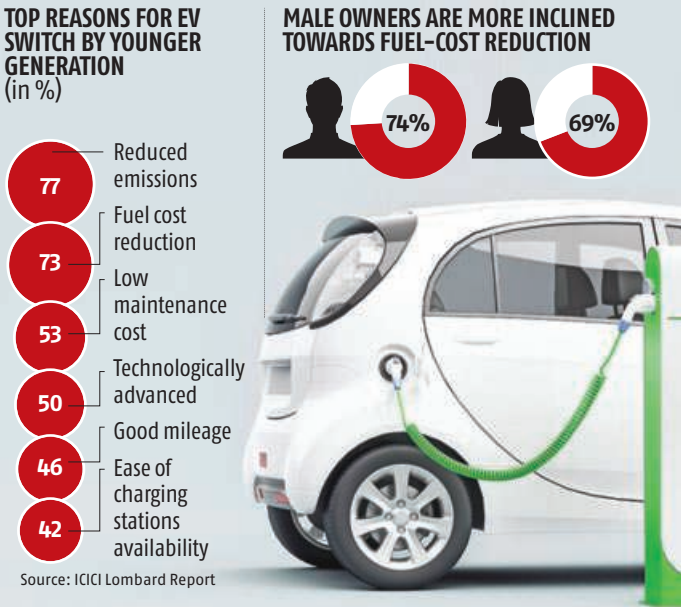
"Under the supervision of the Court, the lenders hope that Epic, Neuron Fuel, and Tangible Play will benefit from much-needed oversight while a plan is developed to maximise the value of these assets for the benefit of all stakeholders."

Environmental and financial benefits drive EV adoption in India

Electric vehicles (EVs) are zooming on Indian roads, as nearly 77 per cent of EV owners are motivated by reduced emissions. Among younger drivers, this eco-consciousness soars to 81 per cent. Environmental benefits and reduced fuel costs are the top reasons for switching to EVs, however they come with their own set of challenges

According to a new study by general insurance major ICICI Lombard General Insurance, environmental benefits and reduced fuel costs are the top reasons for switching to EVs.

This shift towards sustainability of EV users, motivated by the promise of reduced emissions and rising eco-consciousness among younger drivers, with 81 per cent citing environmental benefits as their primary reason for switching to EVs.



Hindalco defers Novelis IPO in US, citing market conditions

Had the Novelis IPO proceeded, Hindalco was to be the sole beneficiary of the proceeds. However, Hindalco has so far not disclosed what it intends to do with the close to \$1 billion proceeds.

"The company is comfortable funding its capital expenditure (capex) requirements with internal accruals. It was never clear what they intended for the proceeds," said a person tracking the company.

As of March, Hindalco's net debt was at ₹31,536 crore, at the consolidated level, with a treasury balance of ₹22,965 crore.

In India, Hindalco plans to invest ₹6,000 crore as capex in the current financial year (2024-25/FY25). The company, in a media call on Friday, said FY25's capex will be funded entirely through internal accruals. In the US, Novelis is pursuing a \$4.1 billion capex for a greenfield rolling and recycling facility at Bay Minette, Alabama (US).

In Wednesday's trade, Hindalco closed at ₹694.8 per piece, up 7.41 per cent from the previous day's close.

More bilateral rights to the Gulf? Airlines divided

Wilson talked about how certain hubs closer to India were just taking traffic from India and transferring 80-90 per cent of it to other parts of the world.

"They are feeding their own economy and their own hub, not India's (economy)," he mentioned.

He said he was in the United Arab Emirates (UAE) during the week and there were talks about liberalising bilateral rights with India. He said the population of the UAE was less than any of the top 20 cities in India. "When we are talking about liberalising bilateral rights, we need to talk about who is opening what to whom," he added.

SpiceJet CEO Ajay Singh stated it was critical that India focus on building its own hubs.

"That is absolutely critical. In this term of the government, we must get their focus and ensure that Indian hubs are not residing in the Middle East (West Asia) or in Southeast Asia. The beneficiary of that would be all airlines and not just IndiGo and Air India ... All of us should make sure that Delhi, Mumbai, Bengaluru and Hyderabad become hubs and start to take a portion of the traffic that currently goes via Dubai, Abu Dhabi, and Singapore," he added.

However, IndiGo and Akasa Air had a different opinion on the issue, stating that a decision should be taken only after considering various factors. When Business Standard asked IndiGo CEO Pieter Elbers for his opinion on Air India's demand, he said bilateral rights should be looked at in a "holistic way".

"You should not put them in the same basket. It depends on what the situation between different countries is, the history, the services ... how things are going with them. So, I think it would require a more detailed and elaborate approach rather than just a statement that once you do this, you will do that. We will work with the government on that (bilateral)," he added.

When the newspaper asked Akasa Air founder and

CEO Vinay Dube on whether bilateral rights to West Asian carriers should be increased, he replied: "I think we have got a very strong (aviation) ministry. They want to do the right thing for India. And the right thing for India is never a 0-1 (binary) state as far as the Middle East is concerned."

"There is a tremendous amount of trade that we do with the Middle East. And that trade requires us to fly there. My view is that this should be recognised by the ministry. That it is not just a question of trade partners in the other parts of the world. We have also got strong trade partners across the Middle

East, whether it is Saudi Arabia, the UAE, Qatar, Kuwait, Bahrain, etc. I think the ministry recognises that," he added. Over 70 percent of passengers flying on Emirates, Etihad, and Qatar Airways flights connected to India utilised the airlines' hubs in Dubai, Abu Dhabi, and Doha as transit points for travel between India and third countries in February this year, according to aviation analytics firm Cirium's data, reviewed by *Business Standard*.

Qatar and the UAE have asked India for an increase in bilateral air traffic rights because their carriers have utilised their quotas.

BS SUDOKU **#4300**

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SOLUTION TO #4299

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4	6	3	8	2	7	9	1	5
2	3	4	7	8	5	6	9	1
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Normal: ★★
Solution tomorrow

HOW TO PLAY
Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

Suraksha Group takes control of Jaypee Infratech

In a big relief for over 20,000 homebuyers, Suraksha Group has taken control of the debt-ridden realty firm Jaypee Infratech by constituting a three-member board and will soon infuse ₹125 crore equity fund to start construction of stalled housing projects across Delhi-NCR.

The takeover follows insolvency appellate tribunal NCLAT decision on May 24, upholding Suraksha Realty's bid to acquire Jaypee Infratech while directing it to pay an additional ₹1,334 crore as farmers' compensation.

According to a regulatory filing by Jaypee Infratech on

Wednesday, Suraksha Group informed the IMC (Implementation and Monitoring Committee) that May 24, 2024, i.e., the date of the NCLAT order should be treated as the 'approval date' as defined in the approved resolution plan.

The IMC in its meeting held on Tuesday approved the appointment of Sudhir V Valia, who is the promoter of Suraksha Group, as a non-executive director.

It approved the appointment of Aalok Champak Dave as executive director and Usha Anil Kadam as independent director. PTI

BoAt to scale down wearables biz, focus on high-end audio products

ARIYAMAN GUPTA
New Delhi, 5 June

Consumer electronics company BoAt Lifestyle is scaling down its wearables business to focus more on audio.

It is also making changes to its business as it plans to revisit its bid at public listing. The company, which had put its listing plans on the backburner in October 2022, is looking to roll out its initial public offering (IPO) within 18 months, said a senior executive.

"We will get ready for an IPO. In my estimation, it is about 18 months away. We are working on all the internal parameters required to get us there," Sameer Mehta, co-founder and chief executive officer (CEO), BoAt, told *Business Standard*.

Meanwhile, the company expects just 12-13 per cent contribution from wearables to its overall revenue this year.

According to Mehta, the company has turned the corner on profitability and is now earnings before interest, taxes, depreciation and amortisation (Ebitda) positive.

It is moving away from entry-level products to higher price ranges in a bid to increase sales and revenue. This comes as consumer demand from premium devices is on the rise.

"In wearables, we have retrenched and are now re-looking at the entire strategy of how to approach the segment.

We have cut down on our business plan in that space. We want to build categories that are more customer-centric rather than price-point centric," Mehta said.

Instead, the market leader is looking to double down on its audio category, where it is seeing meaning-

ful long-term returns. The company is looking to grow more than 15 per cent in this segment this year.

BoAt's shift away from wearables comes at a time when growth has slowed down in the Indian wearables market.

According to the International Data Corporation (IDC), the market grew by just 2.1 per cent year-over-year (Y-o-Y) to 25.6 million units in the first quarter (Q1) of calendar year (CY) 2024. This was after growing by at least double digits consecutively since Q4 CY 2017.

Notably, the wearables segment currently makes up a small part of BoAt's overall business.

According to Mehta, around 75-80 per cent of the company's revenue comes from audio products.

According to IDC data, in Q1 CY 2024, smartwatch shipments declined 7.3 per cent to 9.6 million units for the first time since Q4 CY 2018.



APPOINTMENTS

IFCI INFRASTRUCTURE DEVELOPMENT LIMITED
IFCI Tower, 7th Floor, 61, Nehru Place, New Delhi-110019
CIN: 45400DL2007GOI169232

RECRUITMENT OF SAVP (FINANCE & ACCOUNTS)

IFCI Infrastructure Development Ltd. (A Government of India Undertaking) requires a Chartered Accountant with minimum 15 years of post-qualification experience on contractual basis. Eligible candidates are advised to apply for below mentioned vacancy:

S.No.	Position	No. of Vacancy
1	Sr. Associate Vice President (Finance & Accounts)	01

Last date for submission of application is June 20, 2024.
For details of job description, please visit our website at <http://www.iidindia.com>.
Date: 06.06.2024 S/d
Place: New Delhi SAVP-HR

Circle SASTRAS Department, Circle Office, 29, Harshil Tower, Naru Marg, Alwar, Rajasthan, E-Mail: cs8184@pnb.co.in

Possession Notice (For Immovable Property)

Whereas The undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 17.02.2024, under section 13(2), calling upon the Borrower/Guarantor/Mortgagor/Legal Heirs of Late Sh. Devendra Kumar Dhawan, Smt. Seema Dhawan W/o Late Devendra Kumar Dhawan, Sh. Nikhil Dhawan S/o Late Devendra Kumar Dhawan, Ms. Mittal Dhawan D/o Late Devendra Kumar Dhawan and Smt. Kailash Devi W/o Sh. Chetram, to repay the amount mentioned in the notice being Rs. 35,81,231.75 (Rupees Thirty-Five Lakh Eighty-One Thousand Two Hundred Thirty-One and Paise Seventy-Five Only) as on 15.02.2024 with further interest w.e.f. 16.02.2024 and charges & expenses until payment in full, within 60 days from the date of notice/date of receipt of the said notice.

The borrower/mortgagor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 04th day of June of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of Rs. 36,82,927.75 (Rupees Thirty-Six Lakh Eighty-Two Thousand Nine Hundred Twenty-Seven and Paise Seventy-Five only) and interest & charges & expenses thereon until payment in full.

The borrower/s/guarantor/s/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

Residential Property situated at Plot no 01, Khasra no 37, Village Daudpur, Alwar in the name of Sh. Devendra Kumar Dhawan, admeasuring 291.25 Sq. Yds. Bounded:- On the East by: House of Devendra Kumar, On the West by: Property of Smt. Kailash Devi, On the North by: Road, On the South by: Road

Chief Manager
Date: 04/06/2024 Place: Alwar (Authorised Officer) Punjab National Bank

इंडियन बैंक

इलाहाबाद

Indian Bank

ALLAHABAD

Branch: Hathras Agra Road, Contact: 9458633610

[Appendix IV-A (See Provision to Rule 8(6)) Sale Notice for Sale of Immovable Properties

E – Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property/ies mortgaged/charged to the Indian Bank, Secured Creditor, the **Symbolic/Physical Possession** of which has been taken by the Authorised Officer of Indian Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is", on below mentioned date, for the recovery of dues to the Indian Bank, Secured Creditor from the following Borrower (s) and Guarantor(s). The Reserve Price and Earnest Money Deposit (EMD) of the respective property/ies are furnished below.

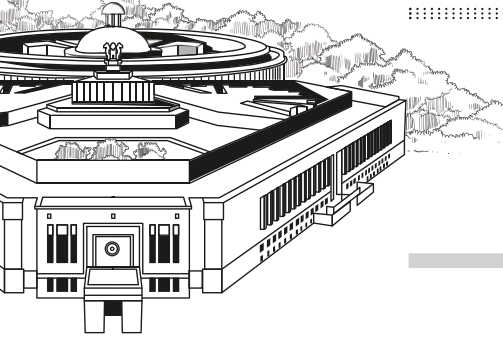
Name of Borrower/ Mortgagor/Guarantor	Description of Mortgaged Property	Reserve price (Rs.) EMD (Rs.) Bid Increase Amount (Rs.)	Demand Notice Date Outstanding Dues
Last Date and Time for submission of EMD amount is : 09.07.2024 upto 4:00 PM Date of E- Auction 10.07.2024 between 11:00 AM to 03:00 PM			
Borrower- M/s. Anil Shoe Collection, Proprietor/Mortgagor-Smt. Dhanwanti W/o Late Sh. Mukesh Kumar, Guarantor- Shri Anil Kumar S/o Late Shri Mukesh Kumar, Add. of all- opposite PNB, Madhugarhi, Tehsil & District Hathras	All that part & parcel of the property situated at part of Khasra no. 54 B, Madhugarhi, Tehsil & District Hathras, Area- 83.61 Sq Mtr., in the name of Smt. Dhanwanti W/o Late Sh. Mukesh Kumar, Bounded as: East: Rasta 12 feet wide, West: Land Manoj Kumar, North: Plot of Mother of Dinesh, South: Plot of Smt. Kiran Devi Property ID: IDIB06630050819	11,62,000/- 1,20,000/- 10,000/- Symbolic Possession	09.11.2023 12,48,523/- as on Dt. 07.02.2024 + interest & other expenses thereon
Borrower- M/s Yogendra Motor Parts through Prop. Mr. Yogendra Kumar, Proprietor/Mortgagor- Mr. Yogendra Kumar S/o Mr. Randhir Singh, Add. of both-Village Jalapur Ta Shahjodpur, Post Laopur Tehsil & District Hathras	All that part & parcel of the property situated at part khasra No. 112, Garhi Tamanna, Tehsil & District Hathras, Area- 83.61 Sq Mtr., in the name of Mr. Yogendra Kumar S/o Mr. Randhir Singh, Bounded as: East: Property Farzana, West: Property Premwati, North: Garden, South: Rasta 8 Feet Wide Property ID: IDIB06630772078	4,18,000/- 50,000/- 10,000/- Physical Possession	09.11.2023 5,45,283/- as on Dt. 07.02.2024 + interest & other expenses thereon
Borrower/Mortgagor- Mrs. Farzana W/o Mr. Afazal, Guarantor- Mr. Afzal, Add. of both- H. No. 74, Madhugarhi, Hathras	One Residential Plot at Part of Khasra No. 41 in Aabadi, Vill Garhi Madho, Tehsil and District Hathras, Area- 83.02 Sq Mtr., in the name of Mrs. Farzana W/o Mr. Afzal, Bounded as: East: Property Farzana, West: Property Premwati, North: Garden, South: Rasta 8 Feet Wide Property ID: IDIB06630845168	13,26,000/- 1,40,000/- 10,000/- Symbolic Possession	29.08.2023 6,07,569/- as on Dt. 13.12.2023 + interest & other expenses thereon

Bidders are advised to visit the website (www.msctcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESH No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@msctcecommerce.com and for EMD status please contact ibapi@msctcecommerce.com. For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.msctcecommerce.com.

Date : 06.06.2024 Place: Agra

Authorized Officer





“The mandate is against Mr Modi... INDIA welcomes all parties which share its commitment to the Constitution”

MALLIKARJUN KHARGE, Congress president



“The BJP government will work with elected representatives towards the growth of all sections in the state”

N BIREN SINGH, Manipur chief minister



Next NDA meeting may witness proposal for Bihar package

Finance ministry likely to keep elements of package within ₹1 trillion spread over more than one year

SUBHOMOY BHATTACHARJEE
New Delhi, 5 June

The Union finance ministry is likely to prepare a Bihar package, which includes a possible special status for the state, for the next National Democratic Alliance (NDA) meeting later this week, a source aware of the developments said.

The ministry's key concern is the impact of this package on the projected fiscal deficit for FY25. It is looking to keep all elements of the package within ₹1 trillion but spread over more than one year. Another crucial question before the ministry is which types of central schemes can be incorporated into the special status, given the abolition of the Plan and Non-Plan dichotomy in the central government's Budget.

“There is also a possibility that Andhra Pradesh may demand a similar package,” the source said. “But as of now, we are only working on a package for Bihar.”

The Union Budget, slated for early July, could potentially introduce another package for Andhra Pradesh, the source said.

The finance ministry did not respond to an e-mail regarding this development from *Business Standard* until going to press.

In a race against time, old formulae like the Mukherjee-Gadgil formula for allocating planned funds among state governments are being revisited to shape the package. Leaders of both Bihar, under its Chief Minister and JD (U) President Nitish Kumar, and Andhra Pradesh, including YSR Congress chief Jagan Mohan Reddy and TDP president N



BIHAR'S 2015 SPECIAL PACKAGE

Schemes	In ₹ cr	Details
Farmer welfare	3,094	Upgrading Rajendra Prasad Agriculture University to a central university and creating a research centre; developing fisheries, farm water management, storage capacity, farm mechanisation, and constructing godowns for foodgrains
Education and skill	2,550	Central university, IIM, and skill university
Electricity	16,130	■ 1,300 megawatt power plant at Buxar ■ Electrification of villages under the Deen Dayal Upadhyay Gram Vidyut Yojana ■ Electrification of towns and cities under the Integrated Power Development Scheme
Rural roads and highways	68,533	National and rural roads
Petroleum and oil sector	21,476	Expanding Barauni refinery
Health	600	Upgrading 3 medical colleges
Others	12,620	Railways, airports and Digital Bihar project
Total	1,25,003	

Source: Prime Minister's Office

Chandrababu Naidu, have requested special economic packages for their states, citing their relative backwardness compared to other states. In 2015, Prime Minister Narendra Modi announced a ₹1.25 trillion package in central funds for Bihar, spread mostly across the education, health, energy, and road sectors. However, there was no mention of a special status for Bihar. The BJP anticipates that Kumar will demand a restructuring of both core schemes and centrally sponsored schemes to include a Bihar

element permanently.

Officials acknowledge the challenge, as the financial structure of all schemes has changed since 2015. Previously, special status meant that 90 per cent of the Plan allocation was provided by the Centre, offered only to the Northeastern states and then relatively new states of Jharkhand, Chhattisgarh, and Uttarakhand.

Now, funds for the Core schemes — like the Mahatma Gandhi National Rural Employment Guarantee Act and Sarva

Shiksha Abhiyan — are spent across state boundaries, often without reference to the state treasuries. Other schemes are also not often state-specific. The role of the NITI Aayog in the disbursement of funds has diminished. In 2015, the Union government also announced a ₹80,000 crore package for the then J&K government.

The ministry, it has been learnt, is addressing the challenge systematically. In the first phase, the overall contours of the package shall be finalised and adopted.

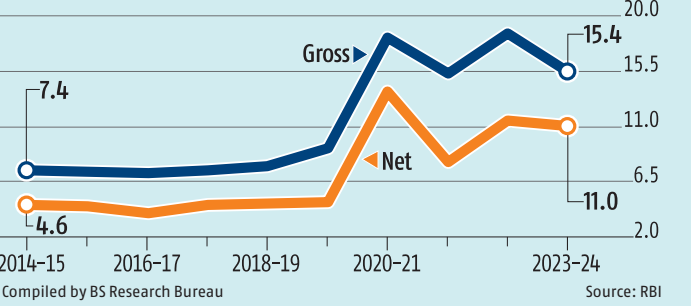
Expectations of borrowing cut fade after verdict

Compulsions of running a coalition may put pressure on the exchequer, say bond dealers

ILLUSTRATION: BINAY SINHA



CENTRAL BORROWINGS (in ₹ trn)



ANJALI KUMARI
Mumbai, 5 June

The expectations of a borrowing cut by the government faded among bond-market participants after the general election results because they feel the compulsions of running a coalition may put pressure on the exchequer, according to bond dealers.

The recent trend of moderate depreciation in the rupee's nominal effective exchange rate (NEER) might not persist if there are significant changes to the structural reform agenda.

While the Bharatiya Janata Party-led (BJP-led) National Democratic Alliance (NDA) was able to cross the majority mark, the BJP did not get a majority of its own.

The BJP will need support from regional parties like Telugu Desam Party and Janata Dal (United), which are demanding special packages for their states (Andhra Pradesh and Bihar) in exchange of their support at the Centre.

The bond market anticipates that the Reserve Bank of India (RBI) will continue conducting buy-back auctions to manage the government's surplus cash.

“The management of cash will not be through cancelling auctions. It will be done through buybacks. Other than that they can resort to auctioning the government fund, which is repo,” said Vikas Goel, managing director (MD) and chief executive officer (CEO), PNB Gilts.

“Expenditure will be fast-paced because of the nature of the government coming in. There will be a lot of

pressure to spend quickly,” he added.

After the RBI's record surplus transfer to the government, bond traders had hoped the government might reduce its gross borrowing for this financial year. The RBI approved a dividend of ₹2.11 trillion for the central government for FY24, marking an increase of approximately 141 per cent from FY23. Additionally, the contingency risk buffer (CRB) has been raised to 6.5 per cent from the previous 6 per cent.

The yield on the benchmark 10-year government bond settled at 7.03 per cent as against 7.04 per cent on Tuesday. The rupee closed at 83.38 against the dollar as against 83.53 on Tuesday.

Volatility in the rupee market is expected to continue until the full Budget. However, the RBI may intervene in the market to avoid any sharp depreciation beyond ₹83.60 per dollar, said dealers.

“Beyond the immediate risk of portfolio outflows and carry trade unwinds from the election uncertainty, we also see potential medium-term implications from election results. The RBI may be even more determined to build up large foreign exchange reserve buffers. Also, the trend of more moderate INR NEER depreciation in recent years may not continue if there are changes to the structural reform agenda,” said HSBC in a note.

On the other hand, the benchmark bond yield is expected to remain in the range 7-7.05 per cent as a peak in the interest rate cycle, coupled with favourable supply and demand conditions, is expected to continue to support lower bond yields.

The X factors in Mamata's Bengal march

ISHITA AYAN DUTT
Kolkata, 5 June

It was just before the fourth phase of the general election in West Bengal. Two men at a tea stall in Krishnanagar town in the Nadia district were engrossed in a discussion around the possible poll outcome in the constituency where Trinamool Congress (TMC)'s Mahua Moitra was pitted against the Bharatiya Janata Party's (BJP's) Amrita Roy, also known as ‘Rani Ma’. The men were sure to vote for the saffron party. But the women at home?

“They are saying they will vote for the BJP. We are not so sure, though. It could very well go in favour of ‘Lakshmir Bhandar,’” they said.

Moitra won in the Krishnanagar Lok Sabha constituency by a margin of 56,705 votes. While myriad reasons decide the outcome in a seat, the plethora of welfare schemes of the Mamata Banerjee government, especially the monthly financial assistance for women, Lakshmir Bhandar, has played its part in West Bengal's poll outcome. Of the 42 seats in West Bengal, the TMC has won 29 seats and the BJP 12; the Congress has won one seat. Mamata's party is up seven from the last general election of 2019; its principal challenger, BJP, is down by six seats.

Lakshmir Bhandar

Political analysts say that the welfare schemes of the government, particularly Lakshmir Bhandar, have had a major

impact on the electoral outcome.

The scheme was implemented after the Assembly election of 2021 for women between the ages of 25 years and 60 years. So in a way, its impact on the electorate was felt for the first time. According to Election Commission data, the average male turnout in the first six phases in West Bengal was at 77.96 per cent while female turnout was at 81.19 per cent.

Social and economic impact

According to the West Bengal Budget speech for 2024-25, the scheme's expenditure in 2023-24 was at ₹10,101.87 crore. An additional annual allocation of ₹12,000 crore has been provided as the financial assistance under the scheme has been enhanced to ₹1,200 per month for women belonging to Scheduled Caste/Scheduled Tribe communities and to ₹1,000 per month for women belonging to other categories. About 21.1 million women have registered under the scheme.

Job creation

West Bengal has also created jobs through multiple channels, Amit Mitra, principal chief advisor to West Bengal Chief Minister, said. “There were 49 micro, small and medium enterprise clusters when Mamata's government came to power. Today, there are more than 550 clusters across the state which have become major providers of jobs.”

There are a growing number of gig workers in the massive fulfilment centres

of e-commerce companies and startups in the state.

Political narrative

With its inclusive politics, Mamata anyway had a stranglehold on the Muslim vote bank. The Citizenship (Amendment) Act helped it consolidate further, analysts said. Political analyst Sabyasachi Basu Ray Chaudhury added that the ‘kender banchona’ (neglect by the Centre) narrative may have struck a chord with the electorate. “Bengal has probably felt deprived since 1911 when the British moved the capital from Calcutta to Delhi. The Left Front throughout its rule has driven home the ‘kender banchona’ point. Mamata has also convincingly floated the theory with the issue of withholding of MGNREGA funds,” he said.

Bengal BJP

The saffron party's failings in Bengal have been a boost to the TMC. In 2019 when the BJP had got 18 seats, it was under the leadership of Dilip Ghosh, who had more organisation and mobilisation capacity, Basu Ray Chaudhury said.

Also, the acceptability of turnout politicians in Bengal's politics is low.

Bengal BJP Chief Spokesperson Samik Bhattacharya pointed out that no organisation was foolproof.

“We will introspect and see what steps are to be taken.” He added that while the poll results were below expectations, the BJP had won 12 seats in West Bengal.



Many schemes by the Mamata Banerjee govt played a part in West Bengal's poll outcome

PHOTO: PTI

Streets to social media: Transformed Rahul behind Cong show

ANUSHKA BHARDWAJ
New Delhi, 5 June

In mid-January, Congress leader Rahul Gandhi began his Bharat Jodo Nyay Yatra from violence-hit Manipur and visited Nagaland during the course of the yatra. A little over four months later, of the 99 seats that the Congress won across the country, almost doubling its 2019 tally of 52, the party was victorious on both the seats in Manipur. The Congress also won the lone Lok Sabha seat in Nagaland, which the party had last won a quarter century ago.

Rahul's associates say over the past couple of years, they have seen their leader transform into someone taking strident positions. They particularly mention Rahul alleging during the campaign for the just-concluded Lok Sabha election that the Bharatiya Janata Party (BJP) “intends” to amend the Constitution.

A copy of the Constitution found its place in most rallies of Rahul, which struck a chord with the Scheduled Castes in the Hindi heartland. This was evident from the fact that the Congress won more and the BJP fewer SC reserved seats than the two parties did five years ago. “Constitution was definitely an issue among the youth. Besides, it helped garner some global attention,” says



(Clockwise from left) Rahul Gandhi at a 2024 campaign rally in UP; Rahul with mother Sonia Gandhi after voting in the Lok Sabha elections; Rahul in Srinagar during the Bharat Jodo Yatra last year

PHOTOS: XI@RAHULGANDHI



political advisor and communication expert Dilip Cherian.

But the public also saw another facet of the Congress leader's personality. “I'll have to get married now,” said Rahul, sitting with a bunch of women and sister Priyanka Gandhi Vadra, after addressing a rally in Uttar Pradesh's Rae Bareilly in May. Such has been the campaign of

Rahul – casual, spunky and, as results suggest, impactful. When Rahul lost Amethi, the party bastion, in 2019 to BJP's Smriti Irani, the dent was felt more on the senior leader's political aspirations than the party's. Leaderships changed, turncoats emerged, and the grand old party's fight for survival intensified. Cut to the result of 2024 Lok Sabha elections,

Rahul contested from two seats (Rae Bareilly and Wayanad) and won both with a margin of over 300,000 votes.

Rahul hit the roads with Bharat Jodo Yatra in September 2022. He travelled on foot from Southern India's Kanniyakumari to North India's Jammu

in Kashmir, covering over 4,000 kilometres in 150 days.

“The entire social media team was revamped before the Bharat Jodo Yatra,” says Vaibhav Walia, communications secretary, Indian National Congress. Walia adds the entire focus was to bring some youthfulness.

His associates argue that the two yatras helped galvanise the party workers, rejuvenated the Congress machinery and won it more seats.

The Congress, for example, apart from Nagaland and Manipur, also increased its tally in Jharkhand, Bihar, Uttar Pradesh, Haryana and Rajasthan.

In Jharkhand, the party won two seats against one in 2019. In Bihar, its tally increased to three from one. Its significant successes came in Uttar Pradesh, where it won six seats, including reclaiming Amethi, and increased its vote share to over 10 per cent.

In Haryana, which is scheduled for Assembly polls later this year, the party won half of the 10 seats and increased its vote share. In Rajasthan, the grand old party learnt its lessons from the Assembly polls in December and accommodated allies. The party won 8 of the 25 seats, and its allies won three — its best performance in the

state since 2009. The Congress also won a seat in Gujarat, its first since 2009.

Its biggest success came in Maharashtra, which is also slated for Assembly polls. The Congress won 13 seats, the most by any party, with its allies winning another 17, outperforming the rival BJP-led Mahayuti alliance. The Nyay Yatra, after traversing the northeast, the Hindi heartland and Gujarat, had concluded in Maharashtra. The two yatras increased Rahul's interface with a cross-section of people.

“We first met him in 2022, during his yatra. He heard the concerns of gig workers and has been working for their cause,” says Shaik Salauddin, founder and president of Gig and Platform Workers Union, adding that the leader has been very approachable since then. The Telangana government, run by the Congress, has proposed a bill for the welfare of gig workers.

“Before the yatras, Rahul's social media presence was unmemorable,” says Tamil Nadu-based political analyst Niranjan R. For the leader's recent videos — meeting murdered Punjabi singer Sidhu Moosewala's parents, taking a metro ride in Delhi, a bus ride in Telangana, getting a haircut from a barber in Rae Bareilly, and taking a tempo ride with army aspirants — the viewership ranges between 225K and 5.2 million.




Jammu & Kashmir Bank Ltd.
Technology & Development,
Ground Floor, Air India Building
Residency Road, Srinagar 190001

Online Request for Quote (e-RFQ)
For
For Development of Online Booking and Payment Portal for Guest Houses of JKSPDC (Jammu Kashmir State Power Development Corporation) and MIS Software for Bank Guarantee Management.

RFQ Notice along with Complete RFQ document outlining the minimum requirements can be downloaded from and BIDs can be submitted on the Banks' e-Tendering Portal <https://jkbank.abcpurchase.com> w.e.f. **June 05, 2024 16.00 Hrs.** Tender Document can also be downloaded from Bank's Official Website www.jkbank.com. Last date for submission of Bids is **June 19, 2024, 17.00 Hrs.**

e-RFQ Ref No. JKB/CHQ/T&D/JKSPDC/2024-1098
Dated: 03-06-2024

Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India
CIN: L6510JK1938SGC000048 | T : +91 (0)194 2481 930-35 | F : +91 (0)194 248 1928; E : info@jkbank.com | W : www.jkbank.com



CAN FIN HOMES LTD.
Office No. 101, First floor, Subhash Villa Plot No. 643, Hiranagar, Sector-13 Udaipur, Rajasthan PH: 0294-2485770, Mob.: 762507187 Email: udaipur@canfinhomes.com, CIN:L85110KA1987PLC008699

APPENDIX IV-A [See proviso to rule 9(1)]
Sale notice for sale of immovable properties

SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd. Udaipur Branch, will be sold on **26/06/2024** for recovery of **Rs. 36.48,386/-** (Rupees Thirty Six Lakhs Forty Eight thousand Three Hundred Eighty Six.) due to Can Fin Homes Ltd. from **Mr. Ajmal Nayak S/o Mr. Shiv Lal, Mrs. Shanta Nayak W/o Mr. Ajmal Nayak** (Borrowers) and **Mr. Rajendra Singh S/o Mr. Sultan Singh** (Guarantors) as on **05/06/2024** together with further interest and other charges thereon. The reserve price will be **Rs. 6,80,000/-** (Rupees Six Lakhs Eighty Thousand.) and the earnest money deposit will be **Rs. 68,000/-** (Rupees Sixty Eight Thousand.)

Description of the property
Plot No. 6, H-Block, Sai Dham Society, Araji No. 258/165, 261/165, 263/165, 259/165, Revenue Village- Kesarapura, Gram Panchayat Bamanheda, Tehsil- Nathdwara, Dist. Rajsamand (Raj.), Adjoining area 1200 Sqft
Boundaries of Property - East- Road 30 Feet, West-Plot No. 15, North-Plot No. 05, South-Plot No. 07
Encumbrances: NIL

The detailed terms and condition of sale are provided in the official website of Can Fin Homes Ltd., (www.canfinhomes.com). Please refer to the following link <https://www.canfinhomes.com/SearchAuction.aspx>

Date: 05.06.2024 **Place: Udaipur** **Authorized Officer, Can Fin Homes Ltd.**

POSSESSION NOTICE
(for immovable property)

Whereas,

The undersigned being the Authorized Officer of **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **28.08.2021** calling upon the Borrower(s) **AMIT KUMAR AND REENA BALIYAN** to repay the amount mentioned in the Notice being **Rs. 21,37,299.83 (Rupees Twenty One Lakh Thirty Seven Thousand Two Hundred Ninety Nine and Paise Eighty Three Only)** against Loan Account No. **HHLNOI00303982** as on **24.05.2021** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower(s) having failed to repay the amount, Notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **04.06.2024**.

The Borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs.21,37,299.83 (Rupees Twenty One Lakhs Thirty Seven Thousand Two Hundred Ninety Nine and Paise Eighty Three Only)** as on **24.05.2021** and interest thereon.

The Borrowers' attention is invited to provisions of Sub-Section (8) of Section 13 of the Act of period of time available, to redeem the Secured Assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT No. S-4, MIG, 2ND FLOOR, REAR RIGHT HAND SIDE, PLOT No. C/1/103, DLF DILSHAD EXTN. - II, GHAZIABAD-201010, UTTAR PRADESH.

Date : 04.06.2024 **Place: GHAZIABAD** **Authorized Officer, INDIABULLS HOUSING FINANCE LIMITED**

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF M/S. REVITAL REALITY PRIVATE LIMITED (IN CIRP)
RELEVANT PARTICULARS

1. Name of Corporate Debtor	M/S. REVITAL REALITY PRIVATE LIMITED (IN CIRP)
2. Date of incorporation of Corporate Debtor	06.04.2011
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Delhi under Section Act, 1956/ 2013
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U70101DL2011PTC217124
5. Address of the registered office and principal office (if any) of Corporate Debtor	Registered Office: 1114, Hemkunt Chambers 89, Nehru Place, South Delhi, New Delhi, 110019 Corporate Office: E Square, Plot No. C2, 21st to 25th Floor, Sector 96, Noida, Uttar Pradesh-201303
6. Insolvency commencement date in respect of Corporate Debtor	4th June 2024, (being the date of order passed by Hon'ble NCLT)
7. Estimated date of closure of insolvency resolution process	1st December 2024
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Gaurav Katiyar Reg. No.: IBI/PA-001/1P-P00209/2017-2018/10409 AFA Valid upto : 05.11.2024
9. Address & e-mail of the interim resolution professional, as registered with the board	D-32, East of Kailash, New Delhi -110065 Email: gauravkatiyar@gmail.com Website : www.gauravkatiyar.in
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	D-32, East of Kailash, New Delhi -110065 Email: revital.crp@gmail.com
11. Last date for submission of claims	18th June 2024
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Allottees under real estate project "Supertech Basera"
13. Names of insolvency professionals identified to act as authorised representative of creditors in class (three names for each class)	1. Mr. Deepak Kumar Goyal Regn. No.: IBI/PA-001/1P-P02490/2022-2023/14143 2. Mr. Shaikh Nafis Anjum Regn. No.: IBI/PA-003/PA-ICAI-N-00211/2018-19/12363 3. Mr. Kirti Narayan Mishra Regn. No.: IBI/PA-001/1P-P00441/2017-18/10784 (Profiles of aforementioned insolvency professionals are available on www.ibbi.gov.in)
14. (a) Relevant forms and (b) Details of authorized representatives are available at:	a) Web link : https://ibbi.gov.in/home/downloads b) https://ibbi.gov.in/lps-register/registered-lps The Insolvency and Bankruptcy Board of India (IBBI) 7th Floor, Mayur, Bhawan, Shankar Market, Connaught Circus, New Delhi-110001

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **M/s. Revital Reality Private Limited on 4th June 2024**. The creditors of **M/s. Revital Reality Private Limited**, are hereby called upon to submit their claims with proof on or before **18th June 2024** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class Allottee under real estate project in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Gaurav Katiyar
Interim Resolution Professional for
Revital Reality Private Limited (In CIRP)
Date : 05.06.2024
Place: New Delhi
Regn. No.: IBI/PA-001/1P-P00209/2017-2018/10409

Aadhar Housing Finance Ltd.
Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V. Road, Andheri (East), Mumbai – 400069.
Moradabad Branch : Shop No.- 6, 1st Floor, Mittal Complex, Opp. Spring Field, Delhi road, Moradabad -244001 (U. P.)



APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of **Aadhar Housing Finance Limited (AHFL)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of AHFL for an amount as mentioned herein under with interest thereon.

Sr. No.	Name of the Borrower(s)/ Co Borrower(s)(Name of the Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	(Loan Code No. 05400000184/ Moradabad Branch) Omkar S/o Fakeerlal (Borrower), Mala Devi (Co-Borrower)	All that part & parcel of property bearing, Plot On Part of Khasra No.77 Min Kalyanpur Ahatmal Suraj Nagar Peetal Basti, Moradabad, Uttar Pradesh , 244001 Boundaries: East- Plot of Karan Singh, West - Rasta 13 Ft Wide, North- Plot of Chandra Pal Adi, South- Plot of Naksiaji	11-08-2023 & ₹ 3,12,561/-	04-06-2024

Place : Uttar Pradesh
Date : 06-06-2024

Authorised Officer
Aadhar Housing Finance Limited



पशु आहार संयंत्र - बंडोल, जिला सिवनी
इकाई जबलपुर सहकारी दुध संघ मर्यादित जबलपुर
पुराना एन.एच. 7, मेन रोड बंडोल जिला-सिवनी (म.प्र.) 480882, फोन नं. +91-9630860012, +91-8319441548, E-mail : cff.bandol@gmail.com, www.sanchijabalpur.com
Tender Ref. No. 1628/CFF/Bandol/2024/ **Jabalpur, Date 05.06.2024**

SHORT TENDER NOTICE
Online (E Tender) tenders are invited for Supply/Erection & Commissioning of boiler chimney from reputed Manufacturers/Authorized suppliers/Channel Partners. Bidder shall have to submit their bids online and upload the relevant documents as per time schedule.


Sr. No.	Description of the Work	Quantity	EMD Value (Rs.)	Tender Fee (Rs.)
1	Supply/Erection and Commissioning of Boiler Chimney	01 No.	30000.00	1000/- (Non Refundable)

- Tender document can be purchased online only from <http://mptenders.gov.in> by making an online payment. The tender is available for **purchase/download** from 07.06.2024, 12.30 pm
- Last date & time for receipt of bid documents: **Date 13.06.2024 Time 03.00 pm**
- Time & Date of opening of Technical bids: **14.07.2024 Time 3.00 pm**
- Any tender which is not accompanied by Earnest Money deposit are liable to be rejected. Earnest money deposit of unsuccessful tenderers will be returned within 90 days from the date of opening of the tender. The earnest money deposit of the successful tenderers will be released on completion of supply/work as the case may be within the stipulated period.
- The supplier shall deposit the Earnest Money Amount (EMD) as mentioned in Bid invitation and General information's, payable online during uploading of the tender at <https://mptenders.gov.in> only. Bidder shall upload scan copy of the transaction no./receipt obtained through online payment as proof of successful payment.
- No interest will be paid on the earnest money for the period during which (the EMD) lies in deposit with Jabalpur Sahakari Dugdha Sangh Maryadit.
- EMD may be forfeited due to following reasons:-
- If successful Bidder/supplier fails/denies to perform work

If any bidder/supplier withdraw its bid during the bid validity period.

In case the supplier withdraws his offer during the validity period after placement of order.

M.P. Madhyam/114696/2024 **CHIEF EXECUTIVE OFFICER**



INDIA SHELTER FINANCE CORPORATION LTD.
Registered Office: Plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002.
Branch Office: PLOT-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002, Branch Office: Ground Floor, Gill Bhawan, Rd Number 3, opposite Skyline Hospital, Railway Quarters, Jhunjhunu, Rajasthan 333001Branch Office: 3rd Floor, above Canara Bank,Near IDBI Bank, Opp. Dak banglow, Ajmer Road Madanganj, Kishangarh, Rajasthan 305801

PUBLIC NOTICE- AUCTION FOR SALE OF IMMOVABLE PROPERTY

Note For Sr. No.1 – We hereby withdraw the earlier Auction Notice Dated 21/05/2024, Issued U/s 9(1) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in respect to your loan account no. LAP500000585/AP-0502880 with liberty to serve fresh Notice

Notice is hereby given to the public in general and in particular to the borrower(s), co-borrower(s) and guarantor(s) or their legal heir's representatives that the below described immovable property/s mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ISFC (secured creditor), will be sold on **21-June-2024** on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co-Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The sealed envelope containing the EMD amount for participating in Public Auction shall be submitted to the Authorized Officer of ISFC on or before **20-June-2024 till 5 PM** at Branch/Corporate Office, PLOT-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002, Branch Office: Ground Floor, Gill Bhawan, Rd Number 3, opposite Skyline Hospital, Railway Quarters, Jhunjhunu, Rajasthan 333001/Branch Office: 3rd Floor, above Canara Bank,Near IDBI Bank, Opp. Dak banglow, Ajmer Road Madanganj, Kishangarh, Rajasthan 305801

Loan Account No.	Name of Borrower(s)/ Co- Borrower(s)/ Guarantor(s) / Legal Heir(s) Legal Rep.	Date Of Demand Notice Amount As On Date	Type of Possession (Under Constructive/ Physical)	Reserve Price	Earnest Money
LAP500000585	Mr. Sangeeta Devi, Mr. Dharamvir & Mr. Bihari Lal, Mr. Surendar	Demand Notice Date - 12-06-2021 Rs. 4,77,88,51/- (Rupees Four Lakh Ninety Two Thousand Seven Hundred Fifty Eight and Eighty Paise) due as on 30.06.2021 Together With Interest From 01-07-2021 And Other Charges And Cost Till The Date Of The Payment	PHYSICAL POSSESSION	Rs.4,47,000/- (Rupees Four Lakh Forty Seven Thousand Only)	Rs.44,700/- (Rupees Four Thousand Seven Hundred Only)

Description Of Property: All That Piece And Parcel of the property bearing Patta No. 75 Situated At Village- Khudma Tehsil Chirawa District Jhunjhunu (Raj) Admeasuring 203.67 Sq.Yards. Bounded As:- East-Aam Rasta, West-Aam Rasta & Chowk, South-House of Sant Kumar.

HL1900001299 /AP-0234510	Mrs. Chanda Devi, Mr. Anil & Mr. Man Singh Chouhan	Demand Notice Date- 30-03-2021 Rs. 2,57,680,51/- (Rupees Two Lakh Fifty Seven Thousand Six Hundred Eighty And Fifty One Paise Only) as on 31.03.2021 Together With Interest From 01-04-2021 And Other Charges And Cost Till The Date Of The Payment.	PHYSICAL POSSESSION	Rs. 3,54,275/- (Rupees Three Lakh Fifty Four Thousand Two Hundred Seventy Five Only)	Rs. 35,427/- (Rupees Thirty Five Thousand Four Hundred Twenty Seven Only)
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Description Of Property: All That Peace And Parcel Of Property Situated At Part Of Khasra No. 661, Behind Housing Board, Madanganj Kishangarh Tehsil- Kishangarh & Dist. Ajmer, Admeasuring 50 Sq. Yd. Boundary:-East- Plot No. 65 West- Plot No. 67 North- Platform And Road ,South- Plot No. 75

HL1800000561/ AP-0134918	Mr./Mrs. Rina Devi & Mr. Mardan Singh Mehra	Demand Notice 07.06.2018 Rs.2,07,138/- (Rupees Two Lakh Seven Thousand One Hundred And Thirty Eight Only) As on 30.06.2018 Due Together With Interest From 1.07.2018 And Other Charges And Cost Till The Date Of The Payment.	PHYSICAL POSSESSION	Rs.1,11,000/- (Rupees One Lakh Eleven Thousand Only)	Rs. 11,100/- (Rupees Eleven Thousand One Hundred Only)
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Description Of Property: All that part and of the Residential premises bearing Kharsa No.981,Situated at Village Khoda(Khoda Ganesh) Gram Panchayat -Boobani, Tehsil & Dist.Ajmer Rajasthan. Admeasuring area 66 Sq.Yds., Boundary -East-Govt Hill, West-Temple Ram Ji & Way, North-House of Formen .South-House of Jamma Devi

HI1900001861 /AP-0295265	Mrs. Jasoda Devi / Jashoda Devi, Mr. Bhag Chand & Mr. Bhairu/ Bhenu	Demand Notice 08.01.2019 Rs. 3,10,044/- (Rupees Three Lakh Ten Thousand Forty four Only) as on 31.01.2019 Together With Interest From 01-02-2019 And Other Charges And Cost Till The Date Of The Payment.	PHYSICAL POSSESSION	Rs. 3,66,000/- (Rupees Three Lakh Sixty Six Thousand Only)	Rs. 36,600/- (Rupees Three Thousand Six Hundred Only)
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Description Of Property: All That Piece And Parcel Of Property Bearing Kharsa No.-448/1, Patta No.-11, Situated At Village- Barna, Tehsil- Kishangarh & Dist.- Ajmer, Rajasthan. Admeasuring Area-61.33 Sq.Yards. Property Bounded AsEast:- House Of Kana S/o Ratna Regar, West- Public Way, North :- House Of Amrao S/o Chhotu Regar, South :- House Of Mitlu S/o Ramdev Regar


Terms and conditions:

- The prescribed Tender/ Bid Form and the terms and conditions of sale will be available with the Branch/Corporate Office: **PLOT-15 6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002, Branch Office: Ground Floor, Gill Bhawan, Rd Number 3, opposite Skyline Hospital, Railway Quarters, Jhunjhunu, Rajasthan 333001/Branch Office: 3rd Floor, above Canara Bank,Near IDBI Bank, Opp. Dak banglow, Ajmer Road Madanganj, Kishangarh, Rajasthan 305801** between 10.00 a.m. to 5.00 p.m. on any working day.
- The immovable property shall not be sold below the Reserve Price.
- All the bids/ tenders submitted for the purchase of the above property/s shall be accompanied by Earnest Money as mentioned above. EMD amount favouring "India Shelter Finance Corporation Limited". The EMD amount will be return to the unsuccessful bidders after auction.
- The highest bidder shall be declared as successful bidder provided all conditions that he/she is legally qualified to bid and provided that the bid amount is not less than the reserve price. It shall be the discretion of the Authorized Officer to decline acceptance of the highest bid when the price offered appears inadequate as to make it inadvisable to do so.
- The prospective bidders can inspect the property on **19/06/2024** between 11.00 A.M and 5.00 P.M with prior appointment.
- The person declared as a successful bidder shall, immediately after the declaration, deposit 25% of the amount of purchase money/ highest bid which would include EMD amount to the Authorised Officer within 24 Hrs. and in default of such deposit, the property shall forthwith be put to fresh auction/ sale by private treaty.
- In case the initial deposit is made as above, the balance amount of the purchaser money payable shall be paid by the purchaser to the Authorised Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day.
- In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/ sale by private treaty. The deposit including EMD shall stand forfeited by India Shelter Finance Corporation Ltd. and the defaulting purchaser shall lose all claims to the property.
- The above sale shall be subject to the final approval of ISFC, interested parties are requested to verify/confirm the statutory and other dues like Sales/Property tax, Electricity dues, and society dues, from the respective departments/ offices. The Company does not undertake any responsibility of payment of any dues on the property.
- TDS of 1%, if any, shall be payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by the highest bidder in the PAN of the company and the copy of the challan shall be submitted to the company.
- Sale is strictly subject to the terms and conditions incorporated in this advertisement and into the prescribed tender form.
- The successful bidder/purchaser shall bear all stamp duty, registration fees, and incidental expenses for getting sale certificate registered as applicable as per law.
- The Authorised Officer has the absolute right to accept or reject the bid or adjourn/ postpone / cancel the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
- Interested bidders may contact Mr.DEVENDRA SINGH at Mob. No. +91 -8560017658 & Mr. VINAY at Mob. No. +91 -7988605030 during office hours (10.00AM to 6.00 PM).

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrowers/Mortgagors/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

Date: 06.06.2024 **Place: Rajasthan** **For India Shelter Finance Corporation Ltd Authorised officer: Mr.DEVENDRA SINGH at Mob. No. +91 -8560017658 & Mr. VINAY at Mob. No. +91 -7988605030**




BANK OF INDIA, JAIPUR ZONE
Relationship Beyond banking

NOTICE FOR PUBLIC AUCTION OF PLEDGED GOLD JEWELLERY/ORNAMENTS/COINS
It is hereby brought to the notice of the following gold loan borrowers, their legal heirs, persons engaged in business of gold jewellery/ornaments/coins and general public that in spite of repeated reminders/ notices by the Bank, the following borrowers are not repaying their dues to the Bank.
Notice is hereby published that if they fail to deposit all their dues in their respective gold loan accounts (including up-to-date interest and all costs charges/ expenses) by **21/06/2024**, then from **11:00 AM of 24/06/2024**, their pledged gold jewellery/ornaments/ coins will be put up for public auction in the branch premises. For this, Bank shall not be held responsible for any inconvenience or damage caused to the concerned borrowers and no allegations or representations will be entertained from any borrowers in this regard.
Persons interested to take part in the bidding should deposit Rs.500/- (Rupees Five Hundred only) with the Branch Manager before the scheduled time/ date towards earnest money. Persons having taken part in final bidding must be able to deposit full amount to the Bank within 48 hours, failing which their earnest money, deposited with the Bank will be forfeited. Bank reserves the right to cancel the auction without assigning any reasons in case, the bidding price so arrived at, is observed to be low or inadequate. Further, if need be, Bank reserves the right to change the date, time or place of the above scheduled auction or cancel the same without assigning any reasons thereon.

Account No.	Name of the borrower	Address	Gross Weight of the Gold (in grams)
660377610000044	Ramesh Chand Meena S/o Prahalad Meena	Manwa Ka Bas Chak No. 1 Post- Hemlyawala Tehsil- Ramgarh Pachwara Dist- Dausa 303302	169.00 grams

Branch Manager, Toonga Branch



ANANDRATHI
Private Wealth. uncomplicated

ANAND RATHI WEALTH LIMITED
Corporate Identity Number (CIN): L67120MH1995PLC086696
Registered Office: Floor No. 10, A Wing, Express Zone, Western Express Highway, Goregaon (E), Mumbai - 400 063; Tel. No.: +91-22-6281 7000.
Corporate Office: Floor No. 2 & 3, Block B & C, E Wing, Trade Link, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400 013; Tel. No.: +91-22-69815400/01
Email ID: csarwsl@rathi.com | Website: www.anandrathiwealth.in
Contact Person: Ms. Jaee Sarwankar-Company Secretary & Compliance Officer

NOTICE TO ELIGIBLE SHAREHOLDERS-BUYBACK OF EQUITY SHARES
Anand Rathi Wealth Limited ("Company" / "ARWL") has sent the Letter of Offer and Form of Acceptance-cum-Acknowledgement (the "Tender Form") along with the share transfer form ("Form SH-4") dated June 04, 2024 for Buyback through electronic means to all the Eligible Shareholders holding Equity Shares as on the Record Date (Monday, June 03, 2024), who have registered their e-mail ids with the Company or Depositories.
Further, if the Company or the Registrar receives a request, along with details as specified under paragraph 22.25 of the Letter of Offer, from any Eligible Shareholders for physical copy of the Letter of Offer/Tender Form, the same shall be provided to such Eligible Shareholder.
The Schedule of activities for the Buyback is as follows:

Activity	Day and Date
Buyback Opening Date	Friday, June 07, 2024
Buyback Closing Date	Thursday, June13, 2024
Last date and time for receipt of completed tender form and other documents by the Registrar to the Buyback	Thursday, June 13, 2024, 5:00 P.M. (IST)

For detailed activity of schedule please refer to the Letter of Offer

The detail of Buyback Entitlement in each category are as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved category for Small Shareholders	37 Equity Shares for every 483 Equity Shares held as on the Record Date
General category for all other Eligible Shareholders	3 Equity Shares for every 392 Equity Shares held as on the Record Date

**For further information on Ratio of Buyback as per the Buyback Entitlement in each Category, please refer Paragraph 21.6 on page 40 of the Letter of Offer.*

Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:


- Click on www.linkintime.co.in;
- Select the name of the Company – "Anand Rathi Wealth Limited".
- Select holding type - "Physical" or "NSDL" or "CDSL"
- Based on the option selected above, enter your "Folio Number" or "NSDL DPID/Client ID" or "CDSL Client ID"
- Click on Submit
- The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT"

The Letter of Offer and Tender Form are also available on the website of the Company at <https://www.anandrathiwealth.in/investor-relations.php>, the Registrar to the Buyback at www.linkintime.co.in; the Stock Exchanges at www.bseindia.com and www.nseindia.com, SEBI at www.sebi.gov.in and the Manager to the Buyback at www.markcorporateadvisors.com

By order of the Board of Directors
For Anand Rathi Wealth Limited

Sd/-
Jaee Sarwankar
Company Secretary & Compliance officer

Place : Mumbai
Date : June 05, 2024



Shree Cement
SHREE CEMENT LIMITED
Registered Office: Bangur Nagar, Beawar-305 901, District: Ajmer (Rajasthan) | Phone: EPABX +91-1462-228101-6
Fax: +91-1462-228117/119 | E-Mail: shreebwr@shreecement.com | Website: www.shreecement.com
CIN: L26943RJ1979PLC001935

PUBLIC NOTICE

This Notice is hereby given to the equity shareholders of Shree Cement Limited ("**the Company**") pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("**IEPF Rules**") as notified by the Ministry of Corporate Affairs (and amended from time-to-time) read with Section 124(6) of the Companies Act, 2013 for the time being in force. IEPF Rules, among other matters, contain provisions for transfer of all shares, in respect of which dividend has not been claimed by the shareholders for seven consecutive years or more, to the demat account of Investor Education and Protection Fund Authority ("**IEPF Authority**") in the prescribed manner.

Shareholders are hereby informed that unpaid/ unclaimed amount of **Final Dividend for the year 2016-17** declared by the Members of the Company in the Annual General Meeting held on 31st July, 2017 shall become due for transfer to IEPF Authority after expiry of period of seven years on 07th September, 2024 together with corresponding eligible shares as aforesaid. The Company is in process of sending communication to all concerned shareholder(s) at their registered address, inter alia, providing the details of unpaid dividend(s) and shares which are liable to be transferred to IEPF Authority. The list of such shareholders is available on website of the Company www.shreecement.com.

The concerned shareholders can claim their unpaid/unclaimed dividend by writing to the Company / Registrar and Transfer Agent (RTA) of the Company viz. Link Intime (India) Private Limited by providing Investor Service Request Form ISR - 1, Form ISR -2, Form No. SH 13 (Nomination Form) and Form ISR-3 (Opt out of Nomination) duly filled as per the instructions stated therein along with the supporting documents including original cancelled cheque stating the name of Account holder in case of physical securities. The Company has arranged fillable forms for KYC update at its website on [https://www.shreecement.com/investors/shareholder-information-under-heading "Forms"](https://www.shreecement.com/investors/shareholder-information-under-heading%20Forms) and on RTA website at <https://web.linkintime.co.in/KYC-downloads.html>. Copy of the Client Master List is to be submitted in case of securities in electronic form. Payment will be made to the Bank Account registered against the demat account. Members of the Company who are holding shares in physical form are requested to complete their KYC details at the earliest by completing the prescribed form and submitting the supporting documentation.

The last date for the concerned Shareholders to approach the Company for claiming the unclaimed dividend is 19th August, 2024 failing which the Company shall proceed to transfer the dividend amount together with shares to IEPF Authority in accordance with the procedure prescribed under IEPF Rules without any further intimation to the shareholders. No claim shall lie against the Company and/or its Registrar and Share Transfer agent in respect of amount of unclaimed dividend and shares transferred to IEPF Authority as aforesaid. The Company shall also transfer all future benefits arising on such shares to the account of IEPF Authority.

The concerned shareholder, however, may note that even upon transfer of dividend/ shares to IEPF Authority as above, they can claim the said shares along with dividend(s) and all benefits accruing on such shares from IEPF Authority post obtaining an Entitlement Letter from Company, by making an application to the IEPF Authority in e-Form IEPF 5, as prescribed under the IEPF Rules and applicable Circulars, for which detailed procedure and requirements are available at www.iepf.gov.in, as well as on Company's website www.shreecement.com.

The shareholders may further note that the details made available by the Company on its website should be regarded and shall be deemed adequate notice for the purpose of transfer of shares to IEPF.

For further information, concerned shareholder may contact at any of the following addresses: -

M/s. Shree Cement Limited Post Box No. 33, Bangur Nagar, Beawar 305901, Rajasthan	M/s. Link Intime India Pvt. Ltd. Unit: Shree Cement Limited C-101, 247 Park L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra
Tel: 01462-228101-06, Fax No.: 01462-228117/119 Email: investor@shreecement.com Website: www.shreecement.com	Tel: 022-4918 6270, Fax: 022-49186060 Email: rti.helpdesk@linkintime.co.in Website: www.linkintime.co.in

For Shree Cement Limited
Sd/-
S.S. Khandelwal
Company Secretary

Place : Gurugram
Date : 05th June, 2024

Irdai to meet insurers today on Bima Sugam, ‘Cashless Everywhere’

AATHIRA VARIER
Mumbai, 5 June

The Insurance Regulatory and Development Authority of India (Irdai) Chairman Debasish Panda will meet chief executive officers (CEOs) of the Indian insurance industry in Mumbai on Thursday to review implementation of two ambitious projects, Bima Sugam and “Cashless Everywhere”.

Industry sources said that Panda will discuss the implementation of the final phase of Bima Sugam, which is an online insurance marketplace for purchasing, selling, and servicing insurance policies and settling claims. Formed under the Companies Act 2013, it is a part of the Irdai’s trinity comprising Bima Vistaar, Bima Vahak and Bima Sugam.

Panda, along with other senior officials of the Irdai, will meet CEOs in two

separate sessions, said industry sources.

According to regulations, the shareholding of Bima Sugam will be widely held among all the life, general and health insurers with no single entity having a controlling stake.

Sources said the regulator is likely to discuss the appointment of CEO for the company.

According to the norms, the company is also expected to have two nominees from the Irdai on its board, apart from the company’s own chairman and CEO, who will be appointed with the consultation of the Irdai.

The insurance regulator has set July 2024 as the deadline for the launch of Bima Sugam project, where the initial cost of capital was estimated to be ₹200 crore.

It has formed a steering committee for the creation of Bima Sugam.



IN BRIEF

India for arbitration with Aus under WTO rules on services

India has sought arbitration proceedings under the World Trade Organization (WTO) rules against Australia to resolve an issue with regard to services sector, as it could impact New Delhi’s trade in services, an official said. The official said India had already communicated to the WTO regarding its request for arbitration on the issue. On November 17, 2023, Australia notified to the secretariat of the WTO about its intention to modify its schedule of specific commitments under the General Agreement on Trade in Services to incorporate additional commitments relating to services domestic regulation.

ARAI to invest ₹500 crore to enhance H2ICE testing infra

Automotive testing and certification agency Automotive Research Association of India (ARAI) plans to invest ₹500 crore over the next four to five years to improve the country’s vehicle testing infrastructure. This investment will go towards setting up testing infrastructure for hydrogen-internal combustion engine (H2ICE)-powered vehicles and construction equipment, as well as for additional safety technologies. The agency already has testing capabilities for ethanol 20 fuel-compliant vehicles.

“For the next four to five years, we have thought of almost ₹500 crore to be put in place so that the facilities needed are there,” said Reji Mathai, director, ARAI.

NPCI arm signs pact with Peru to enable UPI payments

Peru will soon have a UPI-like instant payments system, as NPCI International Payments Limited (NIPIL) – the international arm of the National Payments Corporation of India (NPCI) – on Wednesday inked a pact with the central bank of the South American country to develop the technology. This is NIPIL’s second partnership with a central bank to deploy the Unified Payments Interface (UPI) stack in the international market. In May this year, the payments body entered into an agreement with the Bank of Namibia (BoN) for developing an instant payment system like UPI in the African nation.

DoT seeks proposals for baseline survey of MSMEs

The Department of Telecommunications (DoT) has sought proposals from organisations and startups to develop a comprehensive Industry 4.0 baseline survey for the Ministry of Micro, Small and Medium Enterprises (MSME), focusing on digital transformation through 5G technologies. The survey aims to assess the current state of readiness for Industry 4.0 in the manufacturing sector, especially MSMEs, to identify improvements and prioritise investments, the department said on Wednesday. The survey aims to understand the challenges faced by MSMEs in adapting to Industry 4.0.

Govt re-initiates process to find new IOC chairman

The government has invited applications for the new chairman of Indian Oil Corporation (IOC), ending the uncertainty over continuance of incumbent Shrikant Madhav Vaidya. In an advertisement posted on its website, the Ministry of Petroleum and Natural Gas sought applications from engineers, chartered accountants and cost accountants with post graduate management degrees from leading institutions and having at least 5 years experience in leadership roles, by July 3. The age eligibility cut off has been set at not more than 58 years for internal candidates and 57 years for outsiders with 60 years as retirement age, it said.

CIL’s April-May contribution to exchequer drops 2.2%

State-owned Coal India Ltd’s contribution to the government’s exchequer dropped 2.2 per cent to ₹9,560.3 crore in the April-May period of the ongoing financial year. Coal India Ltd (CIL), which accounts for over 80 per cent of domestic coal output, paid ₹9,777.64 crore to the government exchequer in the year-ago period, according to provisional figures of the coal ministry. Total levies paid to the government in May went up to ₹4,763.20 crore from ₹4,716.5 crore paid in the corresponding month of FY23. The amount paid to the Centre and state governments include royalties, GST, cess on coal, and other levies. Coal production generates substantial revenue for both central and state governments. Of the total amount paid to the government exchequer in the first two months of FY24, maximum amount of ₹2,122.39 crore was made to the state government of Jharkhand.

No exemption for SEZ units in draft Central Excise Bill

Officials may be allowed to audit businesses

SHIRMI CHOUDHARY
New Delhi, 5 June

The proposed Central Excise Bill, 2024, does not exempt excisable goods produced or manufactured in a Special Economic Zone (SEZ) and brought to any other place in India from duty. Any exemption will need to be notified separately by the Central government, if deemed fit, says the Bill.

The move, if implemented, could curb misuse of incentives and alleged duty evasion at SEZ units. However, according to a senior government official, the Bill is not expected to be a part of the upcoming full Budget of the new government.

Currently, central excise duty is levied on a select list of goods — tobacco, crude oil, gasoline, diesel, natural gas, and air turbine fuel — while the majority of goods have transitioned to the goods and services tax (GST) regime.

SEZ units enjoy special incentives and tax benefits, including exclusion from central excise duty. “...where the central government, having regard to the nature of the process of manufacture or production of excisable goods of any specified description, the extent of evasion of the duty of excise in regard to such goods or such other factors as may be relevant, is of the opinion that it is necessary to safeguard the interest of revenue, specify, by notification, such goods as notified goods and there shall be levied and collected duty of excise on such goods in accordance with the provisions of this section



REVAMP ON CARDS

- Structured framework for utilising excise duty credit proposed
- CENVAT credit to be replaced by central excise duty credit
- Definition of “related persons” simplified
- Time limit for recovery of duties extended to 3 years, from the existing 2 years
- Time period for granting a refund of duty now 60 days from the existing 3 months

in such manner as may be prescribed,” the Bill reads.

Even though the excise duty basket has only a few goods, it is a source of significant revenue for both Centre and states. States tax them via value added tax, rather than state GST. In FY24, the central excise collection was over ₹3 trillion. The proposed Bill also outlines the conditions, restrictions, and manner of availing and utilising excise duty credit. It proposes to replace the CENVAT (central value added tax) credit under the current regime with a specific section dealing with duty credit, namely central excise duty credit. Unutilised credit balances of duty paid under the existing act will be allowed to be transferred in the proposed act as transitional credit.

The Bill also advocates for certain powers to central excise officers, including a structured framework for audit. This is a

Rail coal freight volume rises 9.3% on summer demand pull

DHRUVAKSH SAHA
New Delhi, 5 June

With the summer heat reaching record highs in northern India in May, Indian Railways ferried 9.3 per cent more coal than last year, and freight volumes for all commodities on the railway network grew 3.9 per cent in the previous month, according to government data. A total of 139.16 million tonnes (mt) of freight was loaded in May 2024 compared to 128.3 mt in April, up 8.46 per cent month-on-month, a senior government official said.

Indian Railways earned a freight revenue of ₹15,230.9 crore in May, up 8.2 per cent sequentially. In May 2023, the national transporter had earned ₹14,641 crore, a 4 per cent increase in freight revenues. The ministry has not



Note: Total may not match as commodities with higher volumes have been picked Source: Railway officials

been able to improve its volumes for most commodities over last year. It has a target of achieving 3,000 mt of freight by 2030, for which it would need to double its freight volume at a rapid pace.

Meanwhile, it also saw higher passenger movement on account of the recently ended Lok Sabha elections

and summer rush, for which the Railways is running 10,000 additional trains.

Coal volumes at most thermal power plants have been getting replenished at a steady pace, which officials say is largely due to better logistics planning before the onset of the summer, and full commissioning of the eastern dedicated

freight corridor, which connects Punjab with Bihar and covers some of the biggest chokepoints in the Indian rail network. The data for the financial year shows that cumulative freight loading in the first two months (April and May) of 2024-25 is 267.5 million tonnes — 2.7 per cent higher than the previous year.

KEEPING TRACK

Commodity	Volumes in May (in mt)	% chg (Y-o-Y)
Coal	72.0	9.3
Iron ore	14.6	-4.1
Cement	12.8	-2.0
Foodgrain	4.7	-1.7
Fertiliser	4.9	-1.8
Container	6.8	1.4
Other goods	10.8	-1.4
Total	139.1	3.8

Govt moots new shipping firm to expand fleet

The government plans to set up a new shipping company to expand its fleet by at least 1,000 ships in the next decade, as Asia’s third-largest economy seeks a bigger chunk of revenue from surging trade, two government officials said. The yet-to-be-named firm will be jointly owned by state-run companies in the oil, gas and fertiliser industries, which would provide it with business, along with the state-run Shipping

Corporation of India and foreign companies. The oil and shipping ministries did not respond to requests for comment. The aim is to reduce freight outgoings to foreign firms by at least a third by 2047, said the sources, who sought anonymity as they were not authorised to speak to the media.

“Current estimates show freight costs will rise to \$400 billion as we boost our exports and imports by

2047,” said one of the sources.

Indian companies paid freight costs of \$85 billion in the financial year 2019-20, of which \$75 billion was paid for use of foreign vessels, the source added. The turn to foreign carriers comes as country’s shipping fleet has not kept pace with its surge in trade, including imports of energy and exports of refined oil products.

REUTERS

► FROM PAGE 1

No hiccups: NDA rallies behind Modi

According to a source in the JD (U), the party has sought four spots in the council of ministers and a couple of key ministries, preferably either the agriculture or rural development portfolios. “The demand for special status for Bihar is on the table and will be discussed in the days to come,” the party functionary said.

In the afternoon, the prime minister tendered his resignation to President Draupadi Murmu, who asked him to continue until the new government assumes office, according to a communiqué from Rashtrapati Bhavan. Earlier in the day, the Union Cabinet recommended the dissolution of the 17th Lok Sabha, which the President accepted. The term of the current 17th Lok Sabha ends on June 16.

Later in the evening, the leaders of the INDIA bloc met in New Delhi. Congress President Mallikarjun Kharge said the bloc will take appropriate steps at the appropriate time to realise the people’s desire not to be ruled by a BJP government. “This is a mandate in defence of the Constitution of India, and against price rise, unemployment and crony capitalism, and also to save democracy,”

Kharge said.

US President Joe Biden, Russian President Vladimir Putin, British Prime Minister Rishi Sunak, and French President Emmanuel Macron were among dozens of world leaders who congratulated Modi on Wednesday on the victory of the BJP-led NDA coalition in the general elections and expressed their desire to work closely with him. “Congratulations to Prime Minister Narendra Modi and the National Democratic Alliance on their victory, and the nearly 650 million voters in this historic election. The friendship between our nations is only growing as we unlock a shared future of unlimited potential,” Biden said in his congratulatory message.

The attendees at the NDA meeting included BJP President J P Nadda, former party presidents Rajnath Singh and Amit Shah, TDP’s Naidu, JD(U)’s Nitish Kumar, Maharashtra Chief Minister Eknath Shinde, Lok Janshakti Party (R)’s Chirag Paswan, Janata Dal (Secular)’s H D Kumaraswamy, Jana Sena’s Pawan Kalyan, Asom Gana Parishad’s Atul Bora, and Nationalist Congress Party (NCP)’s Praful Patel. Leaders of 15 parties attend-

ed the meeting.

A resolution passed at the meeting stated that the NDA government will continue working to lift people’s living standards for the country’s all-round development while conserving its heritage. “We are all proud that the NDA fought the 2024 Lok Sabha polls unitedly under the leadership of Prime Minister Narendra Modi and won. We all NDA leaders unanimously elect Narendra Modi as our leader,” it added.

The resolution also stated that people have seen the country being developed in every sector in the past 10 years due to the pro-people policies of the NDA government under Modi. All leaders congratulated the Prime Minister for his leadership and the strides our nation has made under him. They appreciated the Prime Minister’s hard work and efforts in nation-building. Modi said at the meeting that it was a historic mandate for the NDA’s third consecutive government which, he noted, was last received in the country over 60 years back. His allies lauded Modi for his clear vision for “Viksit Bharat” and asserted that they are partners in this goal.

GOING GREEN



Prime Minister Narendra Modi at Buddha Jayanti Park on the occasion of World Environment Day in New Delhi on Wednesday

PHOTO: PTI

BEYOND MAJORITY-MARK DEBATE

5 regional parties stare at an existential crisis

RAGHAV AGGARWAL
New Delhi, 5 June

As the Bharatiya Janata Party (BJP) went into a huddle with the Telugu Desam Party (TDP) and the Janata Dal (United) to stitch an alliance on Wednesday, and Congress — backed by the Samajwadi Party and the Trinamool Congress — looked all set to mount a serious challenge to the coalition, the regional parties suddenly found themselves in the spotlight.

But not all were that lucky. At least five regional parties, which gave chief ministers and at one point sent scores of MPs to the Parliament, drew a blank this time and were staring at an existential crisis.

For the first time since the party was founded in 1997, Biju Patnaik's Biju Janata Dal (BJD) drew a blank in Lok Sabha elections.

In assembly elections, the results of which were also declared on Tuesday, the party failed to reach the majority mark for the first time since 2009.

Patnaik, who had been Odisha's chief minister for over 24 years, now has to step aside and let a Bharatiya Janata Party (BJP) leader take oath for the top post.

In Lok Sabha elections, BJD's vote share dropped from 43.32 per cent in 2019 to 37.53 per cent but the number of seats it won fell from 12 out of 21 to zero this year.

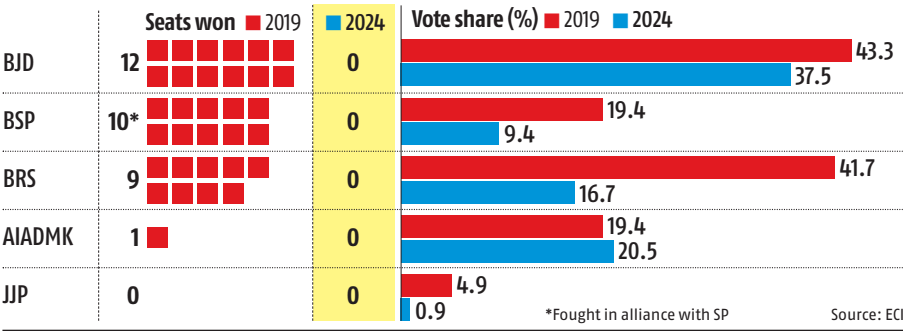
In the assembly elections, BJD managed to win 51 of 147 seats with a 5 percentage points drop in its vote share to 40.22 per cent. This is its worst performance to date in both elections. BJD was among the



The BSP led by Mayawati (left) and Naveen Patnaik-led BJD were among the parties that could not win any seat in the 2024 Lok Sabha polls



FIRING BLANKS



regional parties which once held sway over the voters but failed to secure even one seat this year.

In the neighbouring Uttar Pradesh, a similar story was unfolding for Mayawati's Bahujan Samaj Party (BSP).

Once considered to be the voice of Dalits, the party seems to have lost its grip on the state. The party failed to open its account in the elections and lost over 10 percentage points of vote share to 9.39 per cent. In 2019, it had secured 10 seats in Lok Sabha with a vote share of 19.42 per cent, but it was fighting in a pre-poll alliance with the SP.

Up north in Haryana, the relatively younger Jannayak Janta Party (JJP) also put up a dismal show losing all 10 seats in the state.

On most seats, it had to for-

go its deposit. Until March this year, it was a part of the BJP-led coalition that ruled Haryana. It had failed to win a seat in the 2019 elections as well but this year, its vote share has shrunk from 4.9 per cent to a dismal 0.87 per cent.

Down south, in Telangana, K Chandrashekar Rao's Telangana Rashtra Samithi also failed to open its account. The fall was gradual. It had won 11 seats in 2014, nine in 2019, and zero in 2024.

KCR had faced a similar fate in December last year when his party was ousted in the assembly elections by the Congress party for the first time since the state came into existence in 2014.

Further south in Tamil Nadu, the All India Anna Dravida Munnetra Kazhagam (AIADMK) — founded by the

political heavyweight MG Ramachandran and later groomed by J Jayalalithaa — also failed to make a mark.

In the first election it was fighting without the BJP-led National Democratic Alliance (NDA), AIADMK lost all 32 seats it contested in Tamil Nadu.

Its alliance partners Desiya Murpokku Dravida Kazhagam (DMDK), the Social Democratic Party of India (SDPI), and the Puthiya Thamizhagam (PT), also failed to win any of the remaining seven seats in the state.

Its performance in the 2019 elections, when it had won one seat, had also signalled that it was reducing in stature. It was starkly different from the 37 seats the party won in the 2014 General Elections.

ALL IN A DAY

Biden, Putin greet Modi on election win

Several world leaders, including the US President Joe Biden, Russian President Vladimir Putin, British Prime Minister (PM) Rishi Sunak and Italian PM Giorgia Meloni congratulated PM Narendra Modi on Wednesday on the victory of the Bharatiya Janata Party-led coalition in the general elections.

Biden said the friendship between the US and India was only growing as both unlock shared future of unlimited potential.

Putin spoke to PM Modi and congratulated him on his party's success in general elections.

China congratulated the PM and said both countries should "look to the future" to advance bilateral relations, frozen since the Galwan incident four years ago, on a "healthy and stable track."

'Judges reflect continuity of values amid polls'



While elections lie at the core of India's constitutional democracy, judges reflect a sense of continuity of constitutional values that protect the system, Chief Justice of India D Y Chandrachud has said. He was addressing the Oxford Union Society on Tuesday. Asked about political and societal pressures he may have faced while handing down judgments, the Chief Justice stated that he has never faced a "sense of political pressure from the powers that be" in his 24 years as a judge.

PTI

Meity will continue to take initiatives in new govt: Secretary

S Krishnan, secretary, Ministry of Electronics and Information Technology, said the policy roadmap for the ministry will continue going ahead and build on past legacies. "We have a number of initiatives that have been in the works, and with the new government forming up, we will put those as the ministry's agenda," said Krishnan at the sidelines of a Software Technology Park of India event.

BS REPORTER

Kejriwal's interim bail plea dismissed by Delhi court

A city court on Wednesday dismissed Delhi Chief Minister Arvind Kejriwal's application for interim bail on medical grounds in the money laundering case linked to the alleged excise policy scam. Special Judge Kaveri Baweja directed the Tihar jail authorities to take care of his medical needs in judicial custody. The judge also extended Kejriwal's judicial custody till June 19.

PTI

▶ FROM PAGE 1

Bulls stage ₹17 trillion recovery as worries about Modi 3.0 ease

However, concerns about the government's ability to enact politically challenging reform measures continue to weigh on investors' minds. Sunil Thirumalai, executive director, GEM Equity Strategist at UBS, wrote: "While political stability should help ensure continuity in policy agenda, we see the risk of populist bias in the third term (targeted towards lower-income strata) and change in economic policy dynamics with tougher reforms getting pushed further out."

Market analysts have suggested that the election verdict could lead to a re-evaluation of investment strategies, particularly towards certain stocks in capital goods, electric utilities, and PSUs. This shift in focus could potentially reshape the investment landscape in these sectors.

"The 2024 election results may finally compel investors (institutional and non-institutional) to focus more on numbers and less on narratives. We



would watch for any change in the stance of retail investors, who have been the major force behind the market regarding flows," wrote Sanjeev Prasad, managing director & co-head of Kotak Institutional Equities. All the Sensex constituents gained, with HDFC Bank, which rose 4.6 per cent, contributing the most to index gains, followed by ICICI Bank, which rose 3.3 per cent. All the sectoral indices on the BSE gained. Telecom stocks rose the most, and their index on the BSE rose 6 per cent. Overall, 2,560 stocks advanced and 1,261 stocks declined on the exchange.

Coalition govt may find it difficult to pass major reforms: Rating agencies

Moody's Ratings said near-term economic momentum masks structural weaknesses that pose risks to long-term potential growth with high levels of youth unemployment across sectors and weakness in productivity growth in the sovereign's large agriculture sector continuing to constrain its growth potential.

Pranjul Bhandari, chief India economist at HSBC, expects 'easy' reforms like capex thrust on infrastructure, improving food supply management, maintaining inflation at 4 per cent, and providing easy credit to small firms to continue, which generates the base case of 6.5 per cent growth potential. "Interestingly, most of these reforms were via executive action, so a slower legislative process may not impact them immediately," she adds.

However, reforms that require legislative action like improving the goods and services tax structure, land, labour, farm, judiciary, and bureaucratic reforms may prove hard to undertake.

Samiran Chakraborty, chief economist at CitiGroup, said there was brisk fiscal space available to the government, which can be used for some new spending focused on the poor, women, and rural areas, but capex focus is likely to remain.

"The broad agenda of infrastructure, manufacturing, and technology to take India's economy forward, most likely would not take a back seat. However, the contentious structural reforms might be delayed till some of the political headwinds for NDA recede," said Chakraborty. "Welfare spending could rise, but that can coexist with gradual fiscal consolidation as tax growth is strong. Moreover, the economy appears in good shape in terms of growth and stability," he said.

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Tel: +91 124 4643100, E-mail: complianceofficer@rjcorp.in, Website: www.varunbeverages.com
Corporate Identity Number: L74899DL1995PLC069839

NOTICE
Subject: Transfer of Unclaimed Dividend and corresponding Equity Shares to the Investor Education and Protection Fund ("IEPF") Account
The provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules"), as amended, inter-alia provides for transfer of unclaimed dividend for a period of seven years from the date of transfer to unpaid dividend account and transfer of corresponding equity shares in respect of which dividend remains unclaimed for seven consecutive years or more to IEPF Account.
In compliance with the above-mentioned Rules, a separate communication has been sent to all the registered equity shareholders whose dividend (interim dividend for the financial year 2017) is lying unclaimed for seven consecutive years and corresponding equity shares are liable to be transferred to IEPF. A list of such equity shareholders (including DPID - Client ID / Folio no.) is available on website of the Company at <https://varunbeverages.com/wp-content/uploads/2024/06/IEPF-Shares-VBL.pdf>.
Aforesaid equity shareholders are requested to forward the requisite documents as per the above-mentioned communication to KFin Technologies Limited, Registrar and Share Transfer Agent of the Company ("RTA"), to claim the unclaimed dividend amount. In the event, valid claim is not received on or before September 14, 2024, the Company will proceed to transfer the said unclaimed dividend and corresponding equity shares in favour of IEPF Authority without any further notice and after such transfer, equity shareholders/claimants can claim the transferred unclaimed dividend along with corresponding equity shares from the IEPF Authority.
In this connection, please note the following:
(i) In case you hold equity shares in physical form: New share certificate(s) will be issued in favour of IEPF Authority without further notice. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
(ii) In case you hold equity shares in electronic form: Your demat account will be debited for the equity shares liable for transfer to IEPF authority without further notice.
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and corresponding equity shares transferred to IEPF Authority pursuant to the said Rules.
For any information/clarifications on this matter, the concerned equity shareholders / claimants may write to the Company at complianceofficer@rjcorp.in or to the RTA i.e. KFin Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana, Toll Free No.: 1800-309-4001, E-mail ID: einward.ris@kfintech.com.
For and on behalf of
Varun Beverages Limited
Sd/-
Ravi Batra
Chief Risk Officer & Group Company Secretary
Date: June 5, 2024
Place: Gurugram

TATA INVESTMENT CORPORATION LIMITED
CIN: L67200MH1937PLC002622
Regd. Office: Elphinstone Building, 10 Veer Nariman Road, Mumbai- 400 001
Tel: 022-66658282 Fax: 022-66657917 E-mail: ticl@tata.com
web: www.tatainvestment.com

PUBLIC NOTICE
87th Annual General Meeting (AGM):
This is to inform that the 87th AGM of the Members of the Company will be convened at 11.30 a.m. (IST) on Tuesday, July 9, 2024, through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") facility to transact the businesses as set out in the Notice convening the AGM. This is in compliance with the applicable provisions of the Companies Act, 2013 ('Act') and the Rules made thereunder, read with General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020 along with subsequent circulars issued in this regard and latest dated September 25, 2023 by the Ministry of Corporate Affairs ('MCA Circulars') and Circular dated May 13, 2022 read with Circular dated January 5, 2023 and Circular dated October 7, 2023 issued by the Securities and Exchange Board of India ('SEBI Circulars') and other applicable circulars issued in this regard.
The e-copy of the 87th Annual Report of the Company for the FY 2023-24 along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the website of the Company at www.tatainvestment.com and on the website of NSDL at www.evoting.nsdl.com and also will be available on the websites of the stock exchanges on which the securities of the Company are listed i.e. at www.nseindia.com and www.bseindia.com. The Company shall send copy of physical Annual Report for the FY 2023-24 to those Members, who request the same at ticl@tata.com.
Registration of e-mail address with Company/DP:
Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by submitting the Investor Service Request Form (Form ISR1) duly filled signed along with the supporting documents.
Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants (DP).
Alternatively, the Members may register their email addresses with Link Intime India Private Limited ("LIPL"), the Registrar and Transfer Agent of the Company, on a temporary basis, in order to receive the Annual Report for the FY 2023-24, by visiting the link https://liiplweb.linkintime.co.in/EmailReg/Email_Register.html on or before July 2, 2024.
Members can attend and participate in the AGM through the VC/OAVM facility ONLY, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
Book Closure and Dividend:
Notice is further given that pursuant to Section 91 of the Act and the Rules framed thereunder, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, June 19, 2024 to Wednesday, June 26, 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of the 87th AGM and payment of Dividend of Rs. 28/- (280%) per Ordinary Shares of Rs.10 each of the Company. The dividend, if approved by the Members, will be paid on or after Wednesday, July 10, 2024:
(i) To all the Beneficial Owners as at the end of the day on Tuesday, June 18, 2024, as per the list of beneficial owners to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
(ii) To all Members in respect of shares held in physical form, whose names are on the Company's Register of Members after giving effect to valid transmission/ transposition etc. in respect of requests lodged with the Company as of the close of business hours on Tuesday, June 18, 2024.
SEBI vide its circular dated November 3, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) has mandated that with effect from April 1, 2024 dividend to Members holding shares in physical form shall be paid only through electronic mode. Such payment shall be made only if the folio is KYC compliant i.e. the details of PAN, choice of nomination, contact details, mobile no. complete bank details and specimen signatures are registered.
In case of non-updation of PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature in respect of physical folios, dividend / interest etc., shall be paid upon furnishing all the aforesaid details in entirety.
The Members are also encouraged to register their bank details with the Company's RTA/respective Depository Participant to receive the dividends, if declared at the AGM, directly into their bank account through approved electronic mode of payment. To receive the dividend on time, Members holding shares in physical form should be KYC complaint and receive the dividends directly in their bank accounts through Electronic Clearing Service or any other means. Members are requested to send the following documents to our RTA – Link Intime India Private Limited, latest by Tuesday, June 18, 2024:
a. Form No. ISR-1 duly filled and signed by the holders stating their name, folio number, complete address with pincode, and the following details relating to the bank account in which the dividend is to be received:
i. Name of Bank and Bank Branch;
ii. Bank Account Number & Type allotted by your bank after implementation of Core Banking Solutions;
iii. 11 digit IFSC Code; and
iv. 9 digit MICR Code.
b. Original copy of cheque bearing the name of the Member or first holder, in case shares, are held jointly;
c. Self-attested copy of the PAN Card of all holders; and
d. Self-attested copy of any document (such as AADHAR Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.
e. Form ISR2 duly filled signed; The signature of Members should be attested by the Bank Manager.
f. Form SH 13 – Nomination form of ISR3 - to opt out from Nomination.
The above Investor Service Request Forms (ISR) are available at RTA's website at <https://www.linkintime.co.in> → Resources → Downloads → KYC → Formats for KYC.
Members who would like to avail tax exemption on the dividend being paid by the Company are requested to email the Forms 15H/ Forms 15G or any other documents as applicable at Dividend@tatainvestment.com on or before June 15, 2024.
The intimation is available on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com) and will also be available on the Company's website www.tatainvestment.com.
For Tata Investment Corporation Limited
Sd/-
Jamshed Patel
Company Secretary and Chief Compliance Officer
Place: Mumbai
Dated: June 5, 2024

‘Earth warming at record rate but no proof climate change accelerating’

92% of last year’s record heat was caused by humans, finds study by group of 57 scientists

SETH BORENSTEIN
New York, 5 June

The rate Earth is warming hit an all-time high in 2023 with 92 per cent of last year’s surprising record-shattering heat caused by humans, top scientists calculated.

The group of 57 scientists from around the world used UN-approved methods to examine what was behind last year’s burst of heat. They said even with a faster warming rate they don’t see evidence of significant acceleration in human-caused climate change beyond increased fossil fuel burning.

Last year’s record temperatures were so unusual that scientists have been debating what was behind the jump and whether climate change is accelerating or if other factors are in play.

“If you look at this world accelerating or going through a big tipping point, things

aren’t doing that,” study lead author Piers Forster, a Leeds University climate scientist, said. It’s pretty much explained by the buildup of carbon dioxide from rising fossil fuel use, he and a co-author said.

Last year, the rate of warming hit 0.26 degrees Celsius per decade — up from 0.25 degrees Celsius the year before. That’s not a significant difference, though it does make this year’s rate the highest ever, Forster said.

Still, outside scientists said this report highlights an ever more alarming situation.

The team of authors — formed to provide annual scientific updates between seven-to-eight-year major UN scientific assessments — determined last year was 1.43 degrees Celsius warmer than the 1850 to 1900 average with 1.31 degrees of that coming from human activity. The other 8 per cent was due mostly to El Niño and also a freak warming along the Atlantic and



AT A GLOBAL TIPPING POINT

- 2023 was 1.43°C warmer than the 1850 to 1900 average
- Of this, 1.13°C came from human activity
- 8% was caused by El Niño and other weather events
- Increased fossil fuel burning can cause Earth to get warmer by 1.5°C in 4.5 years
- Reduction of sulphur pollution was cancelled out by Canadian wildfires

1.5°C target limit may be surpassed by 2028: WMO

The UN weather agency is predicting an 80 per cent chance that average global temperatures will surpass the 1.5°C target within the next five years. The World Meteorological Organisation (WMO) said Wednesday that the global mean near-surface temperature for each year from 2024 to 2028 is expected to range between 1.1 and 1.9°C hotter than at the start of the industrial era. There’s nearly a one-in-two chance — 47 per cent — that the average global temperatures over that entire five-year span could top 1.5°C.

API/PTI

dean Jonathan Overpeck and Berkeley Earth climate scientist Zeke Hausfather, neither of whom were part of the study, said they still see acceleration. Hausfather pointed out the rate of warming is considerably higher than 0.18 degrees Celsius per decade of warming that it was between 1970 and 2010.

Wednesday’s report didn’t find enough warming from other potential causes. The report said the reduction of sulphur pollution from shipping was overwhelmed last year by carbon particles put in the air from Canadian wildfires. The report also said an undersea volcano that injected massive amounts of heat-trapping water vapour into the atmosphere also spewed cooling particles with both forces pretty much cancelling each other out.

Texas Tech climate scientist and chief scientist at the Nature Conservancy Katharine Hayhoe said “the future is in our hands. It’s us — not physics but humans — who will determine how quickly the world warms and by how much”.

PTI

IN BRIEF

Third-time lucky? Boeing launches Starliner capsule



United Launch Alliance Atlas V rocket carrying two astronauts aboard Boeing’s Starliner-1 launched on Wednesday

For the third time in roughly a month, Boeing will try to launch its long-delayed space taxi with the vehicle’s first human crew for Nasa, following weeks of delays over technical issues and two called off launch attempts. Two veteran Nasa fliers — Sunita “Suni” Williams and Barry “Butch” Wilmore — are set to take off inside Boeing’s spacecraft from Cape Canaveral, Florida. Their ride to space is an Atlas V rocket, built and operated by the United Launch Alliance, which will help put them en route to visit the International Space Station (ISS). This mission is a key flight test for Nasa to prove that Starliner can safely transport the agency’s astronauts to and from the ISS. But a series of technical glitches and setbacks have delayed Starliner’s first crewed flight by roughly seven years and fueled \$1.5 billion in cost overruns.

BLOOMBERG

‘Gaza offensive would not stop for hostage talks’

Israel reiterated on Wednesday its refusal to halt the Gaza offensive for a resumption of hostage-release talks with Hamas, after mediator Qatar said it had given the Palestinian militants a US-backed truce proposal. “Any negotiations with Hamas would be conducted only under fire,” Gallant said in remarks carried by Israeli media after he flew abroad a warplane to inspect the Gaza front.

REUTERS

Pak HC stays execution of five former Navy officers

A top court in Islamabad has stayed the execution of five former Pakistan Navy officers previously sentenced to death by a military court in connection with the 2014 Navy Dockyard attack case. Islamabad High Court (IHC) Judge Babar Sattar issued the written order for the hearing held a day earlier on the request of Navy officers who said they were not provided legal assistance during the general court-martial order, *Dawn News* reported.

PTI

FTC: Meta withheld details on Insta, WhatsApp deals

Meta Platforms withheld information from federal regulators during their original reviews of the Instagram and WhatsApp acquisitions, the US Federal Trade Commission (FTC) said in a court filing as part of a lawsuit seeking to break up the social networking giant. In its filing Tuesday, the FTC said the case involves “information Meta had in its files and did not provide” during the original reviews. “At Meta’s request the FTC undertook only a limited review” of the deals, the agency said.

BLOOMBERG

NBA nears \$76 bn rights deal with NBC, ESPN, Amazon

The National Basketball Association (NBA) is closing in on media rights deals with Comcast-owned NBC, Disney’s ESPN, and Amazon.com that would generate about \$76 billion in media revenue over 11 years, the *Wall Street Journal* reported on Wednesday. The deal, as reported by WSJ, would leave out Warner Bros Discovery, whose Turner Sports network has shown NBA games for about four decades.

REUTERS

Elliott pushes SoftBank buyback after taking stake

Activist investor Elliott Investment Management has built a sizable stake in SoftBank Group and is pushing the Japanese investment firm to launch a \$15 billion buyback, according to sources. The fund founded by billionaire Paul Singer has amassed a stake worth more than \$2 billion and engaged with SoftBank executives in recent months. Elliott is saying that a share repurchase of that magnitude would help founder Masayoshi Son signal to the market his confidence in SoftBank.

BLOOMBERG

Intel to sell 49% of Irish venture to Apollo for \$11 bn

Intel agreed to sell a stake in a venture that controls a plant in Ireland to Apollo Global Management for \$11 billion, helping bring in more external funding for a massive expansion of its factory network. Under terms of the deal, the investment firm will take a 49 per cent share of a joint venture that operates Intel’s Fab 34, the chipmaker said in a statement Tuesday.

PTI

OpenAI insiders warn of a reckless race for dominance

‘Company has not done enough to prevent its AI systems from becoming dangerous’

KEVIN ROOSE
San Francisco, 5 June

A group of OpenAI insiders is blowing the whistle on what they say is a culture of recklessness and secrecy at the San Francisco artificial intelligence (AI) company, which is racing to build the most powerful AI systems ever created.

The group, which includes nine current and former OpenAI employees, has rallied in recent days around shared concerns that the company has not done enough to prevent its AI systems from becoming dangerous.

The members say OpenAI is putting a priority on profits and growth as it tries to build artificial general intelligence, or A.G.I., the industry term for a computer program capable of doing anything a human can.

They also claim that OpenAI has used hardball tactics to prevent workers from voicing their concerns about the technology, including restrictive nondisparagement agreements that departing employees were asked to sign.

“OpenAI is really excited about building A.G.I. and they are recklessly racing to be the first there,” said Daniel Kokotajlo, a former researcher in OpenAI’s governance division and one of the group’s organisers.

The group published an open letter on Tuesday calling for leading AI firms, including OpenAI, to establish greater transparency and more protections for whistle-blowers.

Other members include William Saunders,

a research engineer who left OpenAI in February, and three other former OpenAI employees: Carroll Wainwright, Jacob Hilton and Daniel Ziegler. Several current OpenAI employees endorsed the letter anonymously because they feared retaliation from the company, Kokotajlo said. One current and one former employee of Google DeepMind, Google’s central AI lab, also signed.

A spokeswoman for OpenAI, Lindsey Held, said in a statement: “We’re proud of our track record providing the most capable and safest AI systems and believe in our scientific approach to addressing risk. We agree that rigorous debate is crucial given the significance of this technology, and we’ll continue to engage with governments, civil society and other communities around the world.”

A Google spokesman declined to comment.

The campaign comes at a rough moment for OpenAI. It is still recovering from an attempted coup last year, when members of the company’s board voted to fire Sam Altman, the chief executive, over concerns about his candor. Mr. Altman was brought back days later, and the board was remade with new members.

The company also faces legal battles with content creators who have accused it of stealing copyrighted works to train its models. (*The New York Times* sued OpenAI and Microsoft, for copyright infringement last year.) And its recent unveiling of a hyper-realistic voice assistant was marred by a public spat with the Hollywood actress Scarlett Johansson,



INSIDE TRACK

- Group includes 9 current and ex OpenAI staffers, 1 current and one ex employee of Google DeepMind
- The group published an open letter calling for major AI firms to establish greater transparency
- Firm is prioritising profit, growth
- They claim that OpenAI used hardball tactics to prevent workers from voicing their concerns about the technology, including NDAs

who claimed that OpenAI had imitated her voice without permission.

But nothing has stuck like the charge that OpenAI has been too cavalier about safety.

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Apple made once-unlikely deal with Altman to catch up in AI

MARK GURMAN
5 June

When a 23-year-old Sam Altman took the stage at Apple’s annual developer conference in 2008, he gushed about being able to use Apple’s new App Store to promote his software, a friend-locating service called Loopt. “We think this is a new era of mobile, and we’re thrilled to be part of it,” he said.

Now, 16 years later, Apple is calling upon the entrepreneur again — but with a twist. This time, the company needs his help as much as he needs Apple.

Altman currently runs OpenAI, the leading startup in generative AI. And Apple, racing to catch up in that area, has forged a partnership to integrate OpenAI’s ChatGPT into the iPhone’s operating system. Though Altman is unlikely to take the stage at the event, the agreement will be a key focus of Apple’s Worldwide Developers Conference next week.

The deal gives OpenAI access to hundreds of millions of Apple users, including ones that might have been hesitant to try ChatGPT otherwise. For Apple, the arrangement brings the company the hottest technology of the AI era — a chatbot with eerily powerful abilities — that it can pair with its own services.

Apple has been developing a host of AI features, including ones that run on its devices and others that require cloud computing. It’s



Apple has forged a partnership with Sam Altman’s OpenAI to integrate its ChatGPT into the iPhone’s OS. The deal gives OpenAI access to hundreds of millions of Apple users

also infusing its Siri digital assistant with AI. But the firm’s own chatbot isn’t yet up to snuff.

The WWDC keynote address, delivered by Chief Executive Tim Cook on June 10, is seen as Apple’s biggest sales pitch in years. The firm has to convince consumers, developers and investors that it can thrive in the AI era. And there’s added pressure because Apple’s exist-

ing business is stagnant, with revenue declining in five of the past six quarters.

The two firms haven’t disclosed the deal publicly yet, and terms of the arrangement aren’t clear. Apple declined to comment, as did OpenAI.

Though Apple remains in talks with Google about using Gemini in its devices, the iPhone maker reached an agreement with OpenAI first. In the end, Apple may offer a number of third-party chatbots, but it’s negotiating the deals on a case-by-case basis.

Apple picked OpenAI as its inaugural AI partner for a few reasons. It got better business terms than Google was offering, and Apple believes that OpenAI’s technology is the best available on the market. Integrating Google AI into the iPhone also might have given the impression that Apple’s biggest technology rival had beat it in a vital new area.

In contrast, Apple kept its AI ambitions quiet until now. Cook said last year that the company would tread carefully in the new space and only add AI technology on a “very thoughtful basis.” More recently, he’s argued that Apple will have an edge in AI because of its “unique combination of seamless hardware, software and services integration.”

But Apple is expected to offer its new AI features as an opt-in service. So wary customers could easily steer clear of them if they’d prefer.

BLOOMBERG

China chip firms degrade designs to avoid curbs

FANNY POTKIN
Singapore, 5 June

Some Chinese AI chip companies are now designing less powerful processors to retain access to Taiwan Semiconductor Manufacturing Co (TSMC) production in the face of US sanctions, sources said.

Aiming to impede breakthroughs in AI and supercomputing by China’s military, Washington has imposed a series of export controls from firms such as Nvidia and on chip manufacturing equipment. Those restrictions also prevent TSMC — which uses US chipmaking tools — as well as other overseas manufacturers from taking orders to produce them.

The most recent set of US export controls imposed last October have exposed just how limited China’s production capacity for advanced chips is and how dependent Chinese AI chip design companies are on TSMC — the world’s leading chip contract manufacturer, the sources said.

Two top Chinese AI chip firms, MetaX and Enflame, submitted downgraded designs of their chips to TSMC in late 2023 to comply with US curbs.

The companies have previously marketed their chips as being comparable to Nvidia’s graphics processing units (GPUs).

Shanghai-based MetaX has developed a downgraded product called the C280, the sources said, adding it ran out of stock of its most advanced GPU, the C500, in China earlier this year.

TSMC declined to comment on individual customers, saying only that it works with clients to make sure it is in compliance with jurisdictions relevant to its operations.

REUTERS



Tesla had no place to put Nvidia AI chips, says Musk

Elon Musk confirmed he diverted artificial intelligence chips away from Tesla to his X and xAI ventures, offering explanations both for the redirected shipment and internal Nvidia Corporation emails.

In a series of posts on X, Musk wrote that Tesla had no place to put Nvidia chips where they could be turned on. *CNBC* reported earlier that Musk redirected 12,000 of the chipmaker’s H100 graphics processing units originally slated for Tesla to X instead, citing an Nvidia memo from December. In another email *CNBC* viewed, Nvidia staff said Musk made statements during Tesla’s first-quarter earnings call and on X that conflicted with the company’s bookings with the chipmaker.

On April 28, he wrote on X that Tesla will spend around \$10 billion this year on AI. Musk suggested in one of his posts Tuesday that Nvidia wouldn’t be able to track all the money Tesla is spending on AI this year, writing that about half of its expenditures will be internal.

“My current best guess for Nvidia purchases by Tesla are \$3B to \$4B this year,” Musk wrote.

BLOOMBERG



Nvidia wouldn’t be able to track all the money Tesla is spending on AI this year, Elon Musk said

No more Big Macs: McDonald’s trademark axed in EU

SAMUEL STOLTON
5 June

McDonald’s Corporation’s lost the European Union (EU) trademark rights to chicken versions of its iconic “Big Mac” burgers after judges ruled that the fast food giant failed to do enough to claim exclusive rights.

In a ruling that leaves the protection for the traditional beef Big Mac intact, the EU’s General Court in Luxembourg ruled that McDonald’s didn’t serve up evidence showing its use of the label for chicken products over a 27-year period of five years in the continuous bloc.

The burger is regarded as a special



edition in the EU, being more widely available in the US and the UK. It features two chicken patties, special sauce, lettuce, cheese, and pickles on a sesame seed bun.

“The evidence which was

BATTLE OF THE BURGERS

- McDonald’s Irish rival Supremac’s said that McDonald’s had not put the Big Mac trademark into “genuine use” in the EU
- According to the court, McDonald’s failed to do enough to claim exclusive rights
- In response, McDonald’s said EU ruling “does not affect our right to use the ‘Big Mac’ trademark”

used and the frequency of use,” the EU court ruled on Wednesday. The decision can still be appealed to the EU’s highest court in Luxembourg.

The battle of the burgers was sparked by a challenge by smaller Irish rival Supremac’s, which claimed that McDonald’s had not put the Big Mac trademark into “genuine use” in the EU. The duo had initially fought out their disputes at the EU Intellectual Property Office in Spain and at the EU body’s board of appeal.

“This is a significant ruling that takes a common-sense approach to the use of trademarks by large multinationals,” Supremac’s managing director Pat McDonagh said in a

statement. “It represents a significant victory for small businesses throughout the world.”

“We knew when we took on this battle that it was a David versus Goliath scenario,” he said. “The original objective of our application to cancel was to shine a light on the use of trademark bullying by this multinational to stifle competition.”

The EU ruling “does not affect our right to use the ‘Big Mac’ trademark,” McDonald’s said in an statement.

“Our iconic Big Mac is loved by customers all across Europe, and we’re excited to continue to proudly serve local communities, as we have done for decades,” it said.

BLOOMBERG

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Congress' learning curve

Smarter alliances, social media tactics helped

After plummeting to historic lows in the 2014 and 2019 general elections, the Congress appears to have internalised the lessons of failure to nearly double its own seat tally in Parliament and forge alliances that have eroded the Bharatiya Janata Party's (BJP's) dominance, including in traditional strongholds. Though its broader election rhetoric may have scarcely been novel, being based on the old tropes of freebies and handouts, the grand old party finally displayed the kind of hard-nosed political savvy that was missing in action this past decade. The foundation for the bounce-back lay in the Congress leadership's realistic understanding of its own limitations and a better appreciation of the political capabilities of its alliance partners. As a result, the party chose to contest far fewer seats, fielding 328 candidates, the first time it has contested a general election with less than 400 seats. In 2014 and 2019, the party fielded candidates in 464 and 421 seats, respectively. This time, however, it gave away a little over 100 seats to partners in the Indian National Development Inclusive Alliance, or INDIA. Interestingly, the biggest reduction came in Uttar Pradesh, where the Congress contested just 17 against 67 in 2019 (when it won just Rae Bareilly), ceding the others to Akhilesh Yadav's Samajwadi Party (SP).

The upshot was a jolt to the BJP in its stronghold; INDIA won 43 of the 80 Lok Sabha seats, with the SP emerging as the single-largest party with 37 (from five in 2019) by astutely fielding candidates from a broad spectrum of middle and lower castes. The Congress' alliance worked well in other large states like Maharashtra and Tamil Nadu. The alliance with regional parties also perhaps worked well because of the absence of a dominant national theme. This allowed the Congress and regional parties to focus on basic and local issues. The party could have potentially gained if INDIA fought together in other states such as West Bengal. If astutely taking the backseat where needed served both the Congress and INDIA well, a savvy campaign focused on social justice, reservations, and defending the Constitution, a message that resonated well with the Dalits, created the space for a viable Opposition and turned the BJP's "400 paar" theme on its head. This much was clear from the results in reserved seats, where the BJP won 56 of the 131 reserved for the Scheduled Castes and Scheduled Tribes, down from the 77 in 2019, with most of the losses in the Hindi heartland. The Congress, meanwhile, won 32 of these constituencies, up from just seven in 2019.

In a campaign dominated by the digital media like never before, the Congress performed well on almost every social media platform. The party essentially relied on fewer launches but mostly focused on short videos on Instagram after surveys showed that more people got their information from this platform rather than WhatsApp. Having finally got a handle on the mechanics of electioneering, the new challenge for the Congress leadership will be fashioning a coherent platform from its widely disparate alliance partners as it prepares to give the BJP-led National Democratic Alliance its first significant Opposition in a decade. It remains to be seen how the Congress utilises its own revival both inside and outside Parliament.

Unintended consequence

Shift in paddy sowing is not helping

India is expecting a normal monsoon this year, which will help boost agricultural production. However, it may still have a limited effect on states where groundwater is depleting at an alarming rate. The adoption of the wheat-paddy cultivation cycle in the states of Punjab and Haryana, for example, has been accompanied by severe groundwater depletion. To arrest the negative externalities of extensive paddy cultivation, both states enacted similar legislation in 2009 — the Punjab Preservation of Subsoil Water Act (PPSWA) and the Haryana Preservation of Subsoil Water Act (HPSWA). The laws aimed to synchronise paddy sowing timing with the onset of monsoon. Accordingly, the PPSWA prohibits sowing and transplantation of paddy seeds before May 10 and June 10 every year. In Haryana, the corresponding dates are May 15 and June 15, respectively. However, while the shift has not been able to address the water issue, it has led to unintended consequences.

A new paper by the National Institute of Agricultural Economics and Policy Research has highlighted the unintended consequences of the twin laws — stubble burning and air pollution in northern India. The data shared by the Punjab Agriculture Department suggests that paddy, a water-guzzling crop, occupies around 88 per cent of the kharif cropped area in the state. In Haryana, the corresponding figure is 52 per cent. With farmers primarily relying on groundwater irrigation, paddy accounts for 80 per cent of groundwater irrigation in Punjab and 47 per cent in Haryana. The Dynamic Ground Water Resource Assessment Report for 2023 estimates the average stage of groundwater extraction in India at 59.26 per cent. In Punjab and Haryana, the extraction rate stands at 163.76 per cent and 135.74 per cent, respectively. It was assumed that the introduction of the planting laws would reduce groundwater extraction.

Unfortunately, the laws were not very successful. The rate of groundwater storage (GWS) saw an improvement between 2010 and 2013, but deteriorated thereafter. Further, the shift in the transplantation of paddy by over a month has led to the shrinking of the window between harvesting and planting the next rabi crop. Farmers are left with little time to prepare the field between the two cropping cycles, and they resort to burning the crop residue, which ultimately releases aerosol particulate matter (PM2.5, PM10) into the atmosphere. Stubble burning, which intensifies by the first week of November, happens to coincide with low wind speeds in northern India, and this discourages the dispersion of pollutants. The laws were rendered ineffective also because of high minimum support prices (MSP) for paddy combined with input subsidies, which continue to incentivise farmers to expand the area under paddy cultivation. This results in groundwater over-extraction and the generation of more stubble.

On this part, the government has taken many steps to encourage farmers to diversify from paddy. For instance, a few months back, the central government proposed to purchase masoor, urad, arhar, maize, and cotton over the next five years at their MSP under a contractual agreement from farmers in the region. However, the assured procurement of wheat and paddy for the central pool, coupled with a high average gross return over the actual cost of cultivation, prevents them from diversifying. But doing away with the laws is not a remedy. Instead, more initiatives must be taken for crop diversification, adoption of direct seeded rice, paddy straw management, and raising MSP and assuring procurement for alternative crops.

The elections signal course correction

Voters have made it clear they want inclusive growth and a break from polarising politics

ILLUSTRATION: BINAY SINHA



This election has sent two key messages: First, that divisive, polarising politics does not work—evidenced by the Bharatiya Janata Party even losing Ayodhya, where it built the much-heralded Ram Temple over the demolished Babri Masjid — and second, that a more inclusive growth model is needed. While India is growing, its growth model is lopsided with an aborted structural transformation and, therefore, not sustainable. Agriculture and manufacturing are struggling. Parts of the service sector, particularly IT-related areas, including the growing number of global capability centres (GCCs), are doing well. However, with so few jobs, more and more people are stuck on the farm and inequality and rural distress continue to rise. India's economy has been dubbed the Billionaire Raj. Without a course correction, India's rising youth unemployment and rural distress, along with rising inequality, is a ticking time-bomb. I suggest three major course corrections.

First is agricultural reform. In its last term, the government promised to double farm incomes, but there was no clear plan. It tried to ram through new farm laws but had to withdraw them under determined farmer agitation — which hurt it politically. Instead, it must present a clear vision to farmers about their future. Its own Shanta Kumar commission had provided such a vision, but it was inexplicably shelved. Now, the government is stuck because it has promised free food for five years, forcing it to continue with the very costly and inefficient Food Corporation of India-based procurement system and a politically charged minimum support price (MSP) system. India, like many middle-income countries such as Mexico and Turkey, must move away from support prices and input subsidies—fertiliser, elec-

tricity, pesticides—that have frozen its agricultural system to what was needed 50 years ago.

Instead, the government must substantially increase PM Kisan, remove all these input subsidies, and free farmers to change their crop mix and use their land more productively. India's evolving consumption basket needs more fruit and vegetables, oilseeds, and pulses and less grains and sugarcane. The MSP system perpetuates an inefficient and unproductive crop mix, which is depleting the water table and degrading the land. A CSDS-Lokniti survey showed that only 26 per cent of farmers would prefer to remain in farming and most of them would prefer direct payments to their bank accounts instead of higher MSP.

Second, India cannot avoid what economists call factor-market reforms. India's labour laws as former Prime Minister Atal Bihari Vajpayee once said are anti-labour as they discourage hiring. Its land zoning, with the lowest floor area ratios in the world, leads to very poor utilisation of its scarce land. To avoid complex labour laws, firms become more capital-intensive or hire more casual (daily wage) labour. India has the highest share of casual labour in the world. Additionally, a lot of land is tied up in uneconomic marginal farms.

Infrastructure has improved, but with very high petrol and diesel prices, expensive electricity for producers, and amongst the highest rail freight costs in the world, the cost of producing and moving goods remains highly uncompetitive. By bringing fuel into the goods and services tax or GST (even at the highest slab of 28 per cent), petrol and diesel prices will fall. This will allow Indian firms to better compete with China, where fuel



IF TRUTH BE TOLD

AJAY CHHIBBER

Connecting the missing election dots

The journey is as important as the destination, as the saying goes. This rings true as the election season in India draws to a close after a nail-biting finish, though leaving room for some more twists and turns, perhaps in sync with a coalition era. Some called the counting of votes for the 18th Lok Sabha elections a "national thriller", while others used terms like "down to the wire contest". While the result came as a surprise, going back to reporters' diaries, looking at newspaper reports from the last 45 days, and exchanging notes with colleagues who travelled to different parts of the country during polling helped connect the dots. Of course, some things still don't add up.

In Gujarat, where the Bharatiya Janata Party (BJP) had scored 26 out of 26 in 2014 and 2019, there was a setback in 2024 with a Congress candidate winning the Banaskantha seat. A rural district focused on dairy farming, Banaskantha was won by Geniben Nagaji Thakor, a woman candidate, who defeated BJP's Rekhaben Chaudhary, also a woman. Our ground reporting from across many constituencies of Gujarat had suggested unemployment, rising prices, and high taxes were among the concerns of the people, like in other parts of the country, besides local caste-based issues linked to Kshatriyas and Rajputs. In fact, the Kshatriya agitation, which was central in Rajkot and other Saurashtra regions, found expression even in north Gujarat's Banaskantha and Patan, where the community has a good presence.

Closer to the election, there was a buzz in Gujarat — a stronghold for the BJP — that the ruling party might lose a couple of seats in the state main-

ly over local and hyperlocal issues, such as those revolving around the Kshatriyas, Pateldars and Patels. That message may have been lost in the big picture electoral battle.

What did not add up, however, in the Gujarat piece is the clean sweep of BJP in the main Saurashtra regions where Union minister Parshottam Rupala attracted the Kshatriya ire for making unsavoury comments about Rajputs. Mr Rupala, who had tendered a public apology for his comments, had told us on the eve of the Gujarat election that the Kshatriya issue would not affect the election result. As the results showed on Tuesday, he won by a wide margin.

In Uttar Pradesh, which delivered a major upset for BJP, severe rural distress was a dominant theme during election reporting. The political narrative around Ayodhya temple did not help those struggling to meet their daily needs. In Faizabad, commonly referred to as the Ram Temple seat, BJP lost to Samajwadi Party in what seemed like a shocker.

Irrespective of the religious sentiment around the inauguration of the shrine, economic issues appeared to have played a role in Faizabad and other seats in the Ayodhya division. A conversation with locals familiar with the changing scene in the town of Ayodhya, as narrated by another reporter, offers a glimpse into the unrest among the people there. Locals attribute the Faizabad election reverse to Ayodhya being converted into a tourist town, as part of the global map, with things becoming expensive and beyond reach for the poor. The disruption caused in the temple town as commercial real estate boomed is believed to have adversely



NOT FOR PROFIT

NIVEDITA MOOKERJI

prices are 30 per cent lower than in India.

Rationalising electricity prices for producers—Indian prices are again about 30 per cent higher for producers, and freight prices are three times higher than in China—will make India's manufacturing more competitive. This rationalisation of costs will do more for Indian manufacturing more broadly than the costly but highly selective production-linked incentive scheme — which helps a chosen few and does not create enough jobs. India's demographic dividend requires building on the success it has achieved in services. However, for the vast majority of the population, it also requires a push for competitive labour-intensive manufacturing and manufacturing exports. India needs more blue-collar jobs — to get people off the farm — to complement its success in white-collar jobs.

Third, China carried out a major administrative reform in 1995, to modernise its government. Malaysia, too, did the same around 2000. India has had no such reform and still runs the economy with a colonial 19th-century administrative and legal system. E-services and Aadhaar have helped improve the delivery of some functions and subsidies, but the basic administrative structure remains problematic. It has a very large number of employees at the lower end and large discretionary powers with a very complex set of regulations and procedures that encourage corruption. This must be changed. According to Transparency International, Indian citizens paid the highest number of bribes in Asia in 2021 — even higher than all our neighbours, including Bangladesh, Nepal, and Sri Lanka. At the same time, weakening government institutions by weaponising them against political opponents does not work. The courts are also plagued by corruption, and the wheels of justice move very slowly. Justice delayed is justice denied.

The devolution of functions to the local level is also badly needed. Without greater devolution—especially to city mayors — basic services like health and education will not be effectively delivered and our urbanisation will remain haphazard. More top-down "smart city" programmes are not the answer — better empowered governance is key to India's cities. The 16th Finance Commission would do a great service by tackling the issue of resources for local administration boldly. Allowing cities to experiment with higher property taxes in a compact with their citizens for better services, as Chennai is trying to do, would also be a step forward. Delivering better education and health services also requires greater devolution to city governments and village sarpanchs.

Gandhiji said it best: "The future depends on what we do now." Some will say such major reforms will not be possible in the next five years with a coalition government. However, India's past shows, ironically, that we have only had bold reforms when we have had coalitions. India needs to tackle the tri-fecta of unemployment, rural distress, and fostering a more inclusive growth process that creates jobs. Addressing these issues, rather than engaging in more polarising politics and handouts, is what the vote shows that people want.

The writer is distinguished visiting scholar, George Washington University, and co-author of Unshackling India, HarperCollins India 2021, recognised as the Best New Book in Economics for 2022 by the Financial Times

Smiling with a stiff upper lip



BOOK REVIEW

M S SRIRAM

Alpana Killawala was a familiar name for years for anybody who followed the Reserve Bank of India (RBI). There were an endless number of press releases signed off by Ms Killawala appearing on the RBI website. While the Governor was the face of the institution, Ms Killawala was the name associated with the organisation! She brought us the good, the bad and the pedantic releases with a regularity that was difficult to ignore.

The function of communication is especially important in an institution like RBI. Anything that the organisation says could move the markets and cause bloodshed and therefore the role of someone in charge of communication

should be overly critical to the organisation. There is a common trait with senior executives from RBI: None of them speak without a prepared script; none of them give you a write up, unless they recheck the text multiple times over. I have also been a beneficiary when I send something to them, the feedback is not only on the substance of the argument, but also the form! Therefore, one would think that someone in charge of communication in the organisation would be not only a super-critical resource, but also extremely powerful.

Ms Killawala's book gives us a reality check on the assumptions and puts the role of communication and people specialising in the function in perspective. It obviously is frustrating for someone who has direct access to the top management — who would want to get things done at any cost — but must report multiple layers below in the bureaucracy to navigate the space. Ms Killawala learns this lesson early in her career. She must constantly keep making space for herself while she is low down in the hierarchy and at the same time not to be throwing her

weight around indicating access to the top. This leads to multiple situations where the top has orally communicated a task, but the in-between layer raises a red flag and obstructs the process, not necessarily because of egos but because of the way in which someone reads the situation.

Ms Killawala writes lucidly. That is an understatement for a person who has specialised in communication throughout her career. What is interesting is the way in which she has structured the book. Instead of using a straightforward chronology to narrate her journey, she has broken up her experiences into chapters that represent a particular leadership style at the top and goes through her narrative Governor by Governor. By doing so, she also shows the difficulties of her career, not in terms of hierarchical movement, but in terms of criticality of functioning. Starting with S Venkitaramanan, who was instrumental in creating her job profile and underscoring the importance of communication, followed by C Rangarajan, who looked at the function as instrumental, Bimal

Jalan, who started shy but actually started enjoying the interaction with the media, Y V Reddy, who spoke in riddles and played footsie with the media, D Subbarao, who understood the critical function of communication and submitted himself to preparation and scrutiny, and Raghuram Rajan, who was to be protected from his informal and egalitarian American self. She ends with Urjit Patel, who forms a small part of the epilogue. This style of leadership-driven characterisation highlights how some support departments in a critical organisation like the RBI could move to the core and periphery depending on how the leadership sees the function.

One imagines that an institution like RBI could be boring, laid back and worried only about getting its word out. One would not imagine the RBI trying actively to shape a discourse — by managing the timing of press conferences, the technical briefing to pre-empt the direction of the discourse, actively leaking information to get a market reaction and even "lobbying."

However, this book breaks the myth and tells us that — irrespective of the staid and stoic nature of the organisation, it still needs to have multiple strategies to get its message out.

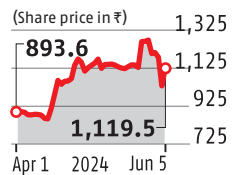
One of the most fascinating anecdotes in the book is about Raghuram Rajan — who became a governor fairly young and was welcomed by socialite author Shobhaa De as a James Bond who added sex to Sensex. One would have thought that this sort of comment was a flash in the pan, and nobody would take it seriously. No, not true. Ms De's characterisation was seen as important enough to be addressed: Resulting in the communication department releasing only photographs of Mr Rajan with his reading glasses (possibly ensuring that he looked much older than he was!).

The book is a delight to read and works at multiple levels — it brings out the complexity and criticality of the communication function in a highly technical organisation that affects the common person daily. It serves as a

guidebook for people in the communication profession on how to hand over messages; for lay readers, it offers an interesting vantage point of the history of RBI. It is interesting to note that the role of the communications department was minimised, restricting its external interface, particularly with the media. It was not a comprehensive resource department for all communication needs, including editing of technical papers, drafting of annual reports, and writing the history of the organisation. Ms Killawala's aspiration to have had greater excitement in aspects beyond media management was valid. She is not bitter about it, while she makes the point.

I am curious to know why Urjit Patel did not deserve a chapter and was just a part of the epilogue. Possibly because she was talking about the last two years of her career. The highlight of that period was the firefighting with the communication relating to demonetisation. Or possibly because Mr Patel himself was inaccessible to the department unlike the other Governors. One can only guess.

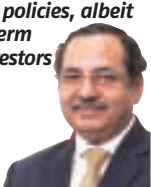
msriram@pm.me. The reviewer is a professor with the Centre for Public Policy, Indian Institute of Management, Bengaluru



The stock of MM Forgings is up 28 per cent since the start of FY25. Anand Rathi Research believes that it is trading at attractive valuations and at a large discount to Bharat Forge and Ramkrishna Forgings. With a higher wallet-share and sharper focus on EV-specific components, its outperformance would continue, says the brokerage

"The long-term picture remains intact but dynamics may change in a coalition government. I expect continuation of the existing economic policies, albeit at a slower pace of execution. Short-term market volatility could persist, but investors should look at buying opportunities from a long-term point of view"

A BALASUBRAMANIAN
MD & CEO, Aditya Birla Sun Life AMC



India's Goldilocks scenario intact

Brokerages bullish despite BJP falling short of decisive mandate in Lok Sabha elections

SAMIE MODAK
Mumbai, 5 June

Brokerages remain positive on India's prospects despite the Bharatiya Janata Party (BJP) falling short of a decisive mandate even though some see a hit to India's valuation premium and near-term consolidation.

Some analysts feel the strong earnings and economic growth trajectory remains intact and investors can look to buy into any election-related weakness as the momentum is set to continue.

A few brokerages, however, have raised concerns over a possible increase in outlay towards social schemes and subsidies.

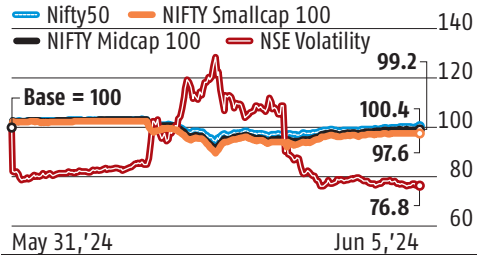
"The BJP is falling short of a majority but our base case is that the BJP-led National Democratic Alliance (NDA) is likely to form the next government. Our medium-to-long term views do not change," said a note by Morgan Stanley led by India equity strategist Ridham Desai. Desai said BJP's seat loss from 2019 was "largely down to local and non-economic issues" and "the BJP-led NDA government is unlikely to sacrifice macro stability as its anchor to economic policy."

Morgan Stanley, however, warned that any unresolvable disagreements within the NDA have not been priced in by the equity market.

Another US-based brokerage



STREET VIEW



Goldman Sachs said it remains constructive on domestic equities and any weakness can be an opportunity to accumulate. This is because India's strong earnings and economic growth stories remain intact.

Strategist Sunil Koul said market returns will be driven by expected earnings growth of 15 per cent in 2024-25.

On Tuesday, the benchmark Nifty tanked as much as 9 per cent before settling 6 per cent lower. This was its worst single-day fall since March 23, 2020.

On Wednesday, the markets recouped over half the losses, surging 3 per cent, amid BJP key allies pledging their support to Prime Minister Narendra Modi's leadership.

Bernstein, a brokerage, believes the pre-poll alliance, seat-sharing arrangement and consensus on policies could act as a stabilising factor for the new government.

"The setback may, however, be enough to change the focus: push the government to tweak some of its policies and increase spending

towards direct social schemes. With capital expenditure (capex) likely to be driven more by the private sector as end markets are changing, the role of the government will moderate over time, limiting material risks to the cycle," said Venugopal Garre, managing director (MD) & strategist at Bernstein.

The brokerage has kept its Nifty target unchanged at 23,500. HSBC believes the election verdict will trigger consolidation in the market.

"While the outcome should

not alter India's long-term attractiveness — and we still think India's overall Goldilocks scenario is intact — in the shorter time-frame it will impact risk tolerance of the market. This will trigger preference for defensiveness," said Amit Sachdeva, India Equity Strategist, HSBC.

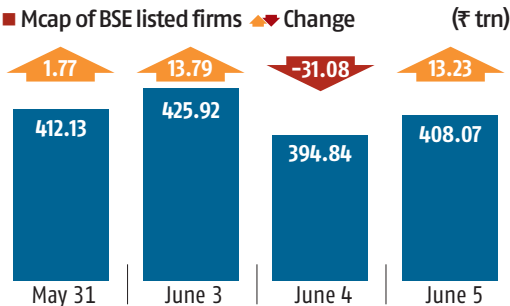
Few brokerages, such as CLSA and IIFL Securities, sound a little less sanguine. "BJP's own struggle to 240 seats will likely interrupt fiscally and politically challenging reform efforts, cause more populism and potentially impact medium-term growth. This will surely cause multiple compression," said a note by IIFL Securities.

CLSA said the election results have shifted the mood from "conviction to doubt."

"PM Modi is seen as a strong leader, who has so far always led a government with simple BJP majority, even during his tenure as Gujarat chief minister. These dynamics could make India watchers question if this coalition setup can coordinate well among itself to provide a stable government," said CLSA strategist Vikash Kumar Jain. He added that India's expensive valuations could now come into question.

The brokerage said one needs to see if the new government will "dilute its unequivocal supply side policy-making style to also accommodate the agri push to address this political reality."

CREST AND TROUGH



Closing level

Date	Nifty 50	NIFTY Smallcap 100	NIFTY Midcap 100	NSE Volatility
May 31, '24	22,531	16,697	51,706	24.6
June 3, '24	23,264	17,099	53,353	20.9
June 4, '24	21,885	15,692	49,151	26.7
June 5, '24	22,620	16,289	51,267	18.9

Compiled by BS Research Bureau

Source: Bloomberg

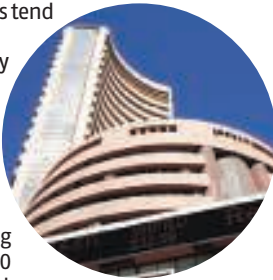
STOCK MARKET IN ELECTION YEAR

VOLATILE DURING POLL RESULTS, LUCRATIVE 6 MONTHS LATER

As is the case now, equity markets always tend to be highly volatile around the time of election results. However, they invariably turn lucrative six months down the line. Sample this: the benchmark Nifty 50 index has always turned positive on a six-month forward basis from the election results day since 2004.

The average return for the previous five election cycles is 10.2 per cent. Barring 2019, the broader market Nifty Midcap 100 and the Nifty Smallcap 100 indices have also generated positive returns six months after Lok Sabha elections. Even in 2004, when benchmarks collapsed 20 per cent after the National Democratic Alliance's (NDA's) surprise defeat, the markets recouped all the losses to generate positive returns in six months and a year later. On Tuesday, the markets tanked 6 per cent after the Bharatiya Janata Party (BJP) failed to cross the halfway mark in the Lok Sabha elections, stoking concerns over the effectiveness of a coalition setup. On Wednesday, the markets recouped more than half of the losses. If history is to go by, election-related weakness can be a good buying opportunity.

"The BJP has successfully run a coalition government from 1999 to 2004 and 2014 to 2024. Note, in the 2004 election when a Congress-led government came in with support from the Left party, markets were worried about an unstable coalition. Benchmark indices hit lower levels post the result, but within six months, the markets had recouped all losses and staged one of the biggest bull runs up to 2007 led by strong economic momentum. Historically, the Nifty has delivered +9 per cent/+8 per cent in the 3/6 months post general elections since 1991, showing that in the past a correction or dip has typically ended up as a buying opportunity over the longer term," JP Morgan said in a note.



SAMIE MODAK

PAST PERFECT

Market performance three and six months after general elections tends to be impressive

Nifty returns (%)

	May 13 2004	May 18 2009	May 16 2014	May 23 2019
1-mth	-13.7	-1.7	4.6	0.4
3-mth	-6.9	3.1	9.3	-7.1
6-mth	9.4	16.9	17.0	3.6
1-yr	15.8	17.2	16.3	-22.5
3-yr	140.7	13.1	32.1	39.1

Nifty Midcap 100 returns (%)

	May 13 2004	May 18 2009	May 16 2014	May 23 2019
1-mth	-15.3	12.2	12.6	0.2
3-mth	-7.8	25.0	15.8	-11.3
6-mth	10.1	54.8	29.3	-1.5
1-yr	33.2	70.4	37.8	-25.9
3-yr	139.4	47.8	95.0	60.4

Nifty Smallcap 100 returns (%)

	May 13 2004	May 18 2009	May 16 2014	May 23 2019
1-mth	-12.1	17.9	21.4	-4.0
3-mth	1.8	29.2	17.6	-17.8
6-mth	27.9	51.2	25.1	-9.9
1-yr	76.7	64.7	29.1	-39.2
3-yr	281.6	46.2	79.9	42.1

Source: Bloomberg; Compiled by BS Research Bureau

Sebi eases timelines for FPIs to disclose material changes

KHUSHBOO TIWARI

Mumbai, 5 June

The Securities and Exchange Board of India (Sebi) has relaxed the timeline for foreign portfolio investors (FPIs) for reporting and disclosing material changes.

The regulator has also notified norms for FPIs whose registration has lapsed to liquidate their holdings in the domestic market. Material changes categorised as Type 1 such as restructuring, change in jurisdiction, merger or acquisition-related changes, impact on exemptions granted to the FPI and the change in any privileges will have to be disclosed within seven working days of the occurrence of the change while the supporting documents will have to be provided within 30 days.

Earlier, material disclosures were mandated to be disclosed as soon as possible. Legal experts said that the seven-day period is a relief to FPIs. With the amended norms, Sebi has specified the material changes into two categories. The type 1 category of material changes has more urgency in reporting than type 2.

While Sebi has specified a 14-point list for type 1 material changes, all other changes will fall under Type 2 category and will be required to be reported within thirty days with supporting documents.

Certain type 1 changes will trigger fresh registration for



FPIs. In the framework for FPIs whose registration is not valid, Sebi has provided a window of 360 days to sell their holdings in India and wind up their open positions in the derivatives.

As of June 2023, 55 FPIs whose registration had expired held around ₹3,300 crore worth of securities in their demat accounts.

"A foreign portfolio investor whose certificate of registration is not valid and has not sold off the securities or wound up their open position in derivatives in India as per the provisions of these regulations shall be deemed to have written off the securities in such manner as may be specified by the board from time to time," said Sebi.

The market regulator has also provided a provision for such FPIs to register after paying the late fee.

SBI MF hits ₹10 trn AUM milestone

Becomes the first fund house to reach the benchmark

ABHISHEK KUMAR

Mumbai, 5 June

SBI Mutual Fund (SBI MF) made history on Monday by becoming the first fund house in the country to achieve the ₹10 trillion milestone in assets under management (AUM). The industry leader has adeptly navigated the post-pandemic equity boom and capitalised on the increasing awareness of MF investing.

The sharp growth in SBI MF's AUM, alongside the overall industry, has been driven by the equity market rally and expanding MF investor base.

The growth in MF AUM hinges on both the appreciation in assets held by schemes and fresh inflows.

"We have momentum on our side. Our product launches have been timely. Over the years, we've expanded our reach to newer corners of the country and bolstered our SIP book. Leveraging the parent SBI's network, along with collaborations with other distributors, has been instrumental in our growth," said P P Singh, deputy managing editor and joint chief executive officer, SBI MF.

As of April 2024, SBI accounted for ₹2 trillion of SBI MF's AUM. Over ₹5 trillion of the AUM was in direct plans, with the remaining ₹2.2 trillion linked to other distributors.

Institutional investors held nearly ₹5 trillion of the total AUM, with a substantial portion belonging to the Employees' Provident Fund Organisation. The retirement body invests in passive MF schemes of SBI MF and a few other fund houses.

Most other top five fund houses are also backed by leading banks.

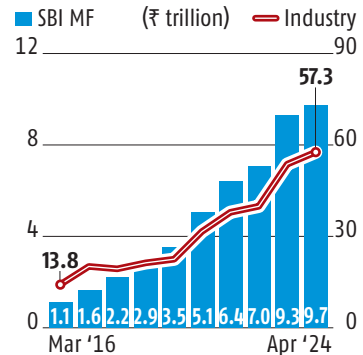
ICICI Prudential MF, HDFC MF, Nippon India MF, and Kotak MF complete the top five.

SBI MF had an average AUM of ₹3.7 trillion for the three-month period ending March 2020, when it first claimed the top spot in the AUM ranking. Since then, its AUM growth has consistently outpaced the industry average for three of the past four financial years, widening its lead over other players.

During this period, the MF industry's AUM has surged 2.6x to ₹57 trillion. The market has demonstrated similar growth, with the National Stock Exchange Nifty 50 rising 2.6x between March 2020 and April 2024. Passive and international funds



SCALING Mt AUM



AUM BREAKUP*

	(₹ trillion)
T30 (Top 30 cities)	7.6
B30 (Beyond 30 cities)	2.1
Direct plan	5.2
Regular plan	4.4
Associate distributor (SBI)	2.0
Institutional (including FPIs)	5.2

Share of various scheme categories ** (%)

Active debt	18
Active equity	29
Hybrid & solution oriented	16
Passive & international	36
Close-ended	11

*Data as of April-end; **data as of March-end

Source: SBI MF

constitute the largest share of SBI MF's total AUM at 36 per cent, followed by active equity schemes at 29 per cent. Active debt schemes hold an 18 per cent share of the total AUM.

The industry's unique investor count has surged from 20 million in March 2020 to 45 million in March 2024. The growing appeal of MFs after the pandemic has been driven by multiple factors, including an attractive equity market, a lack of inflation-beating investment options, and a surge in the ease of investing with the launch of several online investment platforms.

IN BRIEF

NSE clocks 'world record' in transaction volume

The National Stock Exchange (NSE) clocked record volumes on Wednesday. Its cash segment turnover stood at ₹1.87 trillion and derivatives turnover at ₹611 trillion. A day earlier, it had registered cash turnover of ₹2.7 trillion and derivatives turnover of ₹415 trillion. "NSE handled the highest-ever world record number of transactions in a single day on June 5, 2024," tweeted MD & CEO Ashish Chauhan. He wrote that the exchange handled 19.7 billion orders and 280.6 million trades.

BS REPORTER

MFs see historic buying in May

Mutual funds (MFs) invested ₹47,666 crore in domestic equities in May. This is the highest inflow during a month by MFs, surpassing the previous high of ₹44,233 crore in March. The buying — which came amid \$3 billion (about ₹26,000 crore) outflows from foreign portfolio investors (FPIs) — helped the domestic markets achieve \$5 trillion in market capitalisation.

BS REPORTER

Kronox Lab IPO subscribed 117.25x on last day

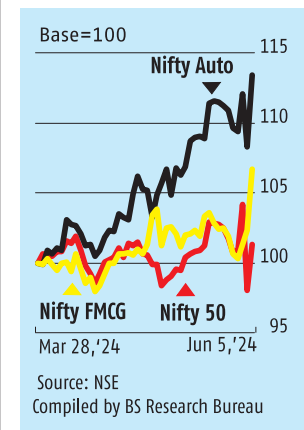
The initial public offering (IPO) of Kronox Lab Sciences garnered 117.25 times subscription on the closing day of bidding on Wednesday. The IPO received bids for 785,449,390 shares against 6,699,000 shares on offer, according to NSE data.

The portion for non-institutional investors fetched a whopping 301.92 times subscription while the quota for qualified institutional buyers (QIBs) got subscribed 89.03 times. The category for retail individual investors (RIIs) received 54.23 times subscription. The IPO has an offer for sale of up to 95,70,000 equity shares. The price range for the offer is ₹129-136 a share. Kronox Lab Sciences has raised ₹39.04 crore from anchor investors. Pantomath Capital Advisors is the book-running lead manager to the offer. The company's equity shares are proposed to be listed on the BSE and NSE.

PTI

THE COMPASS

Policy, valuations could keep rural stocks in play



DEVANGSHU DATTA

Most brokerages are betting that the new government will shift to a policy focusing on boosting rural incomes and consumption since that has clearly been a pain point. This could coincide with a cyclical upturn in GDP growth, given the latest estimates. The next Budget will provide a clearer picture but this is a rational rebalancing of portfolios if we assume policy will be driven by domestic political considerations. In that case, we are likely to see a shift of invest-

ment into three or four sectors that tend to traditionally benefit from rural welfare. One is FMCG, second is two-wheelers and the third, tractors.

Agrochemical consumption could also see an uptick, especially in the context of normal or better monsoon expectations for 2024. A greater focus on welfare schemes like Ujjwala, Jal Jeevan, Swachh Bharat Abhiyan among others, could also be a booster for rural well-being and optimism.

While the last two or three years have been low-growth for FMCG, which has also suffered

margin compression due to inflation, the FMCG majors have focused on improving distribution footprints and quick commerce access.

Raw material costs are moderating for most FMCGs and their efforts to improve distribution could also start paying off with a lag. Seasonal portfolios like Dabur, Emami, and Godrej Consumer are likely to see a bigger boost from good monsoons.

The FY25 full-term Budget may be consumption oriented.

While FMCGs traditionally receive high stock market val-

uations due to the better predictability of profits, many blue-chips are currently trading at some discount to their historical PE ranges. There could be a spate of analyst upgrades of valuation targets for stocks like Dabur, HUL, Nestle, Colgate, etc.

However, despite its FMCG and rural agro-focus, ITC could be under pressure since cigarettes is the "go-to sector" when governments wish to hike tax revenues.

Agrochemicals, two wheelers and tractors are all direct plays on rural/ semi-

urban well-being.

A good monsoon will push agrochem usage. More money in rural pockets will lead to better sales volumes for two wheelers though this is usually boosted by festive season and wedding season discounts. Tractors are also likely beneficiaries and Maruti could pick up volumes in the entry-level four wheeler segment.

Real estate gains depend on the type of products that the sector offers. While there was a K-shaped recovery this could change if there's a rural focus with affordable housing schemes witnessing a boost.

Allied segments like building materials would benefit but

cement may be in over-supply and many cement majors are highly valued. Power consumption will continue to grow but policy could go soft on cost recovery, leading to issues with low tariffs, free units, and high receivables for generators.

White goods companies making ACs, and smartphones could also be areas to look at. The telecom services sector may see a bounce in average revenue per user, as Vodafone receives a new lease of life, the three private telcos institute tariff hikes and better mobile broadband networks are rolled out across rural India.

Another knee jerk policy reaction along with low power

tariffs, could be cutting the retail price of petrol, diesel, CNG and gas cylinders, etc.

Since the petro-sector is largely dominated by PSUs, price-control through APM or other means is relatively easy. This could impact bottom lines for these listed companies, which is why investors have sold off upstream (ONGC, Oil India), and downstream (GAIL, BPCL, MGL IGL). A refocus on defensive stocks with relatively lower valuations and a rural exposure is likely to be where the smart money will go. Extremely highly valued industrials and defence sector stocks could continue to see sell offs.

United Spirits may lose fizz on near-term woes

Long-term prospects promising, but there are no immediate triggers

RAM PRASAD SAHU
Mumbai, 5 June

The stock of United Spirits Limited (USL), the country's largest liquor company by market capitalisation (mcap), has gained 11 per cent over the past week on double-digit growth guidance, rising premiumisation trend, operationally in-line performance in the March (Q4FY24) quarter and a rally in consumer stocks. Nevertheless, near-term demand woes could be a cause for concern.

The revenue growth of the company came in at 7 per cent year-on-year (Y-o-Y), mirroring the growth of the prestige and above (P&A) segment. This segment, comprising premium brands, accounts for 88 per cent of the revenues. The popular segment saw a revenue growth rate of 3.7 per cent on volumes of 4 per cent.

The ongoing premiumisation trend is aiding the growth of the P&A portfolio, and better pricing is helping drive value growth in the category.

The company, which ended FY24 with a growth of 10.5 per cent, expects to maintain the double-digit growth trajectory going ahead.

The FY24 growth in the P&A segment was 11.8 per cent and was a combination of 5.4 per cent volume growth and about 6.1 per uptick from realisations per case.

The growth in the current financial year may backend with initial volumes expected to be low on account of a high base of last year and subdued demand environment. The company has invested in new products/innovations across its portfolio.

Elara Securities' Karan Taurani and Rounak Ray believe these innovations do not meaningfully contribute to revenue/profitability and they await potential market



share gain and profitability.

Even as the top line performance was better than estimates, profitability was impacted on account of higher raw material costs.

The gross margin was lower by 200 basis points (bps) over the year-ago quarter while it was flat on a sequential basis at 43.3 per cent. Higher prices of extra neutral alcohol (ENA) led to pressure on gross margins.

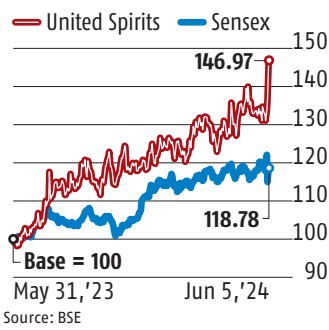
Analysts led by Naveen Trivedi of Motilal Oswal

Research believe that gross margins are still far off from the 48-49 per cent levels achieved in FY18-19. After witnessing high raw material inflation in the last four years, glass prices are likely to stabilise, but ENA inflation remains firm, rising 11 per cent Y-o-Y. The brokerage estimates a gross margin print of 44 per cent each for FY25 and FY26.

It has a 'neutral' rating on the stock and doesn't expect much upside from these levels.

Margins at the operating level at 7 per cent were flat as high input costs were negated by the decline

STOCK RUN



in ad spends. The company expects ENA prices to remain elevated in the medium term due to the government's focus on ethanol blending.

IIFL Research has maintained its 'add' rating.

Say analysts led by Percy Panthaki of the brokerage: "While current demand conditions remain challenging and ENA price is inflationary, the management is confident of delivering modest margin expansion via cost efficiency plans and premiumisation. We believe that the long-term story for United Spirits is exciting, although it lacks near-term triggers."



Check mid-market exchange rate when sending money abroad

KARTHIK JEROME

Outward remittances through the Liberalised Remittance Scheme (LRS) reached a record \$31.73 billion in financial year 2023-24, a 16.9 per cent increase year-on-year. This surge occurred despite higher Tax Collected at Source (TCS) rates being imposed on foreign remittances from October 1, 2023 onwards.

"The threshold limits from which TCS rates apply are on the higher side compared to regular business ticket sizes. TCS can also be claimed as refund while filing tax return, which is why there has been no impact on outward remittance," says T C Guruprasad, executive director, EbixCash.

Right exchange rate

The cost of money transfer has two components. "Pay heed to the total amount you pay in a transaction, which includes intermediary charges (the upfront fees) and the foreign exchange conversion rate,"

says Guruprasad.

The exchange rate can carry a hidden cost. On Google, check the mid-market exchange rate, the mid-point between the "buy" and "sell" rates in the global currency markets. "The mid-market rate is considered the most fair exchange rate. However, a lot of providers add a markup, which translates into a hidden fee as it's not shown transparently to customers," says SK Saraogi, Asia-Pacific head of expansion, Wise.

Use comparison websites or tools to find the most competitive rates. "Avoid players that offer fixed daily rates and go with the ones that offer live rates," says Joy PV, senior vice-president & country head-deposits, wealth, & banca, Federal Bank.

Right provider

Ensure the money transfer provider is a licensed entity. "The Reserve Bank of India (RBI) has advised customers to deal in forex only with 'authorised persons' and on 'authorised elec-

tronic trading platforms' listed on the RBI website," says Joy.

The brand should also be credible and trusted and have been operating for several years. It should also have customer support that is easily accessible. Guruprasad suggests going with a provider that alerts customers regarding exchange-rate fluctuations.

Speed of transfer is crucial. "Especially for education and healthcare payments, the transfer must be completed by the date the money is needed," says Saraogi.

Play by the rules

A resident individual can transfer up to \$2,50,000 per financial year under LRS. "This includes loans or gifts in Indian rupees to non-resident Indian (NRI) relatives," says Joy. Money should not be remitted for purposes prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000.

"The person remitting money needs to have a valid Permanent Account number (PAN) linked to Aadhaar number," says Vinod AN, general manager & head treasury, South Indian Bank.

The customer must furnish Form A2 to purchase foreign exchange under LRS. "In case of remittance for education purposes, submit the university's offer letter, the fee schedule, the student ID, and so on. In case of medical treatment, submit the hospital's medical reports, the invoice, and so on," says Vinod.

Comply with tax norms

Remitters must deposit the appropriate TCS amount for

KEEP EXTRA MONEY TO MEET TCS REQUIREMENT

Type of remittance and TCS rates effective from October 1, 2023

■ For education (money obtained via loan from specified institution)
Nil up to ₹7 lakh; 0.5% of amount*

■ For education other than loan from specified institution; and for medical treatment
Nil up to ₹7 lakh; 5% of amount*

■ Any other purpose under LRS
Nil up to ₹7 lakh; 20% of amount*

■ Overseas tour packages
5% up to ₹7 lakh; 20% of amount*

* (or aggregate amount) over ₹7 lakh per financial year
Source: Federal Bank

LRS remittances. "While TCS can be claimed as refund, there will be a cash flow impact due to it, which one needs to provision for," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

Overseas assets created by investing money via the LRS route must be reported in tax returns. "Paying tax on income from foreign assets each year is also essential," says Dhawan.

He also cautions about the need to be aware of the rules regarding repatriation of funds, obtained by liquidating foreign assets, within a stipulated timeframe.

FDs to Invits: Low-risk investment options

A day after their biggest percentage losses in about four years, the Indian stock market benchmarks — the Sensex and the Nifty 50 — made a significant recovery on Wednesday. Amid high market volatility, what should investors do? Amar Ranu, head, Investment Products & Insights, Anand Rathi Shares and Stock Brokers, advises: "Building a portfolio that includes some less-risky assets can help you ride out market volatility."

Read full report here: <https://mybs.in/2dWYA5B>

LOWER RETURNS IN LONG RUN

While this strategy may lower your risk exposure, it often results in lower returns over the long run. Here are some low-risk investment options to consider for safeguarding your finances:

- Savings accounts
- Post office savings schemes
- Public provident fund account (PPF)
- Fixed deposits (FDs)
- Non-equity mutual funds
- Invits (infrastructure investment trusts)

DIVERSIFY TO SECURE YOUR FINANCIAL FUTURE

"By diversifying their portfolio to include these low-risk options, investors can better withstand market fluctuations and secure their financial future," says Amar Ranu.

COMPILED BY SURBHI GLORIA SINGH

MPL
MAITHON POWER LIMITED

MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui,
PO Barbindia, District-Dhanbad, State-Jharkhand PIN-828205

NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
Procurement of SS-304 Chute (Lower & Upper) & Feeder Chains AT 525 x 2 MW THERMAL POWER PLANT.

For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website ([URL: https://www.tatapower.com/tender/tenderlist.aspx](https://www.tatapower.com/tender/tenderlist.aspx)).
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by **17th June 2024**.

Cosmo First
Ahead Always

COSMO FIRST LIMITED
(Formerly Cosmo Films Limited)

Regd. Off: 1st Floor, Uppal's Plaza, District Centre, M-6, Jasola, New Delhi-110025
CIN: L92114DL1976PLC008355 Tel: 011-49494949 Fax: 011-49494950
E-mail: investor.relations@cosmofirst.com, Website: www.cosmofirst.com

NOTICE TO SHAREHOLDERS OF THE COMPANY

SUBJECT: REMINDER TO CLAIM THE DIVIDENDS REMAINING UNPAID/ UNCLAIMED AND TRANSFER OF EQUITY SHARES TO THE IEPF AUTHORITY

Shareholders are hereby informed that pursuant to the provision of Section 124(6) of the Companies Act, 2013 ("the Act") read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) and subsequent amendment thereto, the dividend declared for the financial year 2016-17, which remained unclaimed for a period of seven years will be credited to the IEPF on or after September 10, 2024. The corresponding shares on which dividend was unclaimed for seven consecutive years will also be transferred as per the procedures set out in the rules.

The Company will not transfer such shares to the IEPF where there is specific order of Court/tribunal restraining transfer of such shares or where the shares are hypothecated/pledged under the Depositories Act, 1996.

In compliance to the IEPF Rules, the company has communicated individually to the concerned shareholders and details of shares liable to be transferred to IEPF are also available on our website. Shareholders concerned may refer to the web-link <https://www.cosmofirst.com/investors/shareholders-information> to verify the details of their shares liable to be transferred to IEPF authority.

Shareholders are requested to claim the dividend declared for the financial year 2016-17 and onwards before the same is transferred to the IEPF.

Concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF may note that the Company would be issuing duplicate share certificate(s) in lieu of original held by them for the purpose of transfer of shares to IEPF and upon such issue, the Company shall inform the depository by way of corporate action to convert the duplicate share certificates into DEMAT form and transfer in favour of IEPF. The original share certificate(s) which are registered in the name of original shareholders will stand automatically cancelled and be deemed non-negotiable.

Concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of shares in favour of the Demat account of the IEPF. Shareholders may note that both unclaimed dividend and shares once transferred to IEPF authority can be claimed from the IEPF authority after following the procedures prescribed under the IEPF Rules (refer the IEPF website <http://www.iefp.gov.in>) and no claim shall lie against the company.

In case the Company does not receive any communications from the concerned shareholders on or before September 02, 2024, the Company shall credit those shares/dividend with the IEPF authority. Kindly note that all future benefits, dividends arising on such shares would also be transferred to IEPF authority.

For any queries on the subject matter, you may e-mail us at investor.relations@cosmofirst.com or contact the Company's Registrar and Transfer Agent, Alankit Assignments Limited at 4E/2, Alankit House, Jhandewalan Extension, New Delhi -110055, Email: rta@alankit.com.

For Cosmo First Limited
(Formerly Cosmo Films Limited)
Sd/-
Jyoti Dixit
Company Secretary

Place: New Delhi
Date: June 06, 2024

Raymond
LIMITED

CIN: L17117MH1925PLC001208
Registered Office: Plot No. 156/H. No.2, Village Zadgaon, Rahatgiri - 415 612, Maharashtra
Phone No: 02352-232514; Fax No: 02352-232513
Email: corp.secretarial@raymond.in; Website: www.raymond.in

NOTICE

NOTICE is hereby given that the Ninety-Ninth (99th) Annual General Meeting ("AGM") of the Company will be held on **Thursday, June 27, 2024 at 3:00 p.m. (IST)** through Two-Way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business as set out in the Notice calling the AGM.

Pursuant to relevant Circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), the Company is permitted to hold the AGM through VC/OAVM, without the physical presence of the Members at a common venue.

In compliance with the said Circulars, the 99th AGM of the Company is being held through VC/OAVM and the Notice of the 99th AGM along with the Annual Report for Financial Year 2023-24 has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ National Securities Depository Limited and Central Depository Services (India) Limited ("the Depositories"). The Notice of AGM along with the Annual Report is also available on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the Company's website at www.raymond.in. The Company has engaged the services of NSDL for providing facility of voting through remote e-voting, participation in the AGM through VC/OAVM and e-voting during the AGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 on General Meetings issued by The Institute of Company Secretaries of India:

- The Company is providing remote e-voting facility to its Members to cast their vote by electronic means on the Resolutions set out in the Notice of the 99th AGM dated May 3, 2024.
- Day, Date and time of commencement of remote e-voting: Sunday, June 23, 2024 at 09:00 a.m. (IST).
- Day, Date and time of end of remote e-voting: Wednesday, June 26, 2024 at 5:00 p.m. (IST).
- Cut-off Date for remote e-voting: Thursday, June 20, 2024.
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of AGM Notice and holds shares as on the Cut-off Date i.e. June 20, 2024, should follow the instructions for e-voting as mentioned in the AGM Notice.
- The Members who will be attending the AGM through VC/OAVM and who have not cast their vote through remote e-voting shall be able to exercise their voting rights through e-voting system at the AGM.
- The Members are requested to note that:
 - Remote e-voting module shall be disabled by NSDL for voting after 5:00 p.m. on Wednesday, June 26, 2024;
 - The Members who have already cast their vote through remote e-voting may attend the AGM but shall not be entitled to cast their vote again; and
 - Members holding shares in physical or in dematerialized form as on June 20, 2024, shall be entitled to vote.

Members will have an opportunity to cast their vote remotely or during the AGM through electronic voting system on the businesses as set forth in the Notice of the AGM. The manner of voting remotely or during the AGM for Members holding shares in dematerialized mode, physical mode and who have not registered their email addresses have been provided in the Notice convening the AGM. Instructions for attending the AGM through VC/OAVM are also provided in the Notice of AGM.

Members holding shares in physical mode who have not registered their e-mail addresses with the Company/Link Intime India Private Limited/Depositories, they may do so by sending a duly signed request letter to Link Intime India Private Limited by providing Folio No., Name of the Shareholder, email ID and mobile number at (UNIT: Raymond Limited), C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Tel: 022-49186000 or by sending a scanned copy of the signed request letter on e-mail: mt.helpdesk@linkintime.co.in. Members holding shares in demat mode are requested to contact their Depository Participant ("DP") and register their e-mail address in the demat account as per the process advised by their DP.

For any query relating to attending the AGM through VC/OAVM or remote e-voting or voting during the AGM, Members may write to Mr. Sanjeev Yadav, Assistant Manager- NSDL, Phone No.: 022-48867000 or email: evoting@nsdl.com OR Shri Rakesh Darji, Company Secretary, Raymond Limited, Jekegram, Pokharan Road No.1, Thane (West)- 400 606, Ph. No. 022-61527000 or email: corp.secretarial@raymond.in.

The Company has appointed Mr. Dinesh Deora or in his absence Mr. T. Kaushik, Partners at DM & Associates Company Secretaries LLP as the Scrutinizer for overseeing/conducting the voting process in a fair and transparent manner.

The result of the e-voting / voting at AGM shall be declared within two working days of conclusion of the AGM. The Results declared, along with the Scrutinizer's Report, shall be available at the Company's Registered Office and also placed on the Company's website, website of NSDL and communicated to the Stock Exchanges where the Company's shares are listed.

By Order of the Board
For Raymond Limited
SD/-
Rakesh Darji
Company Secretary

Date: June 6, 2024
Place: Thane

Chander Mukhi, Nariman Point Mumbai - 400 021
Tel. 022-66387680, FAX 022-22044336,
Web Site : www.centralbankofindia.co.in

CORRIGENDUM

ENGAGEMENT OF APPRENTICES FOR CENTRAL BANK OF INDIA FOR THE PERIOD OF 12 MONTHS

In continuation to our notification dated 21.02.2024, it is hereby notified that the application window for apprentices is re-opened from June 6, 2024 to June 17, 2024 and the tentative date of examination shall be 23.06.2024. All other details of the notification dated 21.02.2024 remains unchanged.

For further details candidates are requested to visit Bank's website <https://www.centralbankofindia.co.in>.

Place: Mumbai
Date: 06/06/2024

GENERAL MANAGER (HCM)

NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE
(Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.)
The E-auction of the assets is scheduled on 29th June, 2024 between 2:00 PM to 5:00 PM with an unlimited extension of 5 minutes.
For further details please mail: liquidation.ashapura@gmail.com or Contact : +91-9004478811/+91-9326026814/+91-9769113490 or SCAN the QR Code

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3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED



Corporate Identity Number: U72200PN2015PLC154459, Date of Incorporation: March 24, 2015

Our company was originally incorporated as a Private Limited under the name “3C IT Solutions & Telecoms (India) Private Limited” under the provisions of the Companies Act, 2013 and Certificate of Incorporation was issued by the Registrar of Companies, Pune, Maharashtra on March 24, 2015 having CIN No. U72200PN2015PTC154459. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to “3C IT Solutions & Telecoms (India) Limited” pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on July 27, 2023 and a fresh Certificate of incorporation dated August 14, 2023 issued by the Registrar of Companies, Pune, Maharashtra. The Corporate Identity Number of Our Company is U72200PN2015PLC154459.

Registered Office: Flat No.104 & 105, Pavitra Enclave, Somwar Peth, Opp. Ladkat Petrol Pump, Pune Maharashtra-411011, India
Contact Person: Ms. Laxmi Tiwari, Company Secretary and Compliance Officer;
E-mail : corporateoffice@3citsolutions.com; **Website :** http://3citsolutions.com/; **Telephone No.:** 020 46047009.

PROMOTERS OF THE COMPANY

Mr. Ranjit Kulladhaja Mayengbam and Mrs. Gangarani Devi Mayengbam

“The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and theEquity Shares are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”).

ISSUE PROGRAMME

OFFER CLOSES TOMORROW

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 22,00,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH (“EQUITY SHARES”) OF 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED (“3C IT” OR “OUR COMPANY” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹52/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹47/- PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING TO ₹1144.00 LAKHS COMPRISING OF FRESH OFFER OF UP TO 17,00,000 EQUITY SHARES AGGREGATING TO ₹884.00 LAKHS (“FRESH OFFER”) AND AN OFFER FOR SALE OF UP TO 5,00,000/- EQUITY SHARES BY M/S. GOLD CIRCLE VENTURE PARTNERS LLP (“SELLING SHAREHOLDERS”) AGGREGATING TO ₹260.00 LAKHS (“OFFER FOR SALE”) (“THE OFFER”) OF WHICH UP TO 1,12,000 EQUITY SHARES AGGREGATING TO ₹58.24 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF UP TO 20,88,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH AT AN OFFER PRICE OF ₹52/- PER EQUITY SHARE AGGREGATING TO ₹1085.76 LAKHS (“NET OFFER”). THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.54% AND 34.68% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE BEING MADE IN TERMS IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME. For further details see “TERMS OF THE OFFER “beginning on page no. 246 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 5/- EACH AND THE OFFER PRICE IS ₹52/-
THE OFFER PRICE IS 10.4 TIME OF THE FACE VALUE.

MINIMUM LOT SIZE

2,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTOR.

4,000 EQUITY SHARES AND IN MULTIPLE OF 2,000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY.

ASBA * | Simple, Safe, Smart way of application – Make use of it!!! *Application Supported by block blocked amount (ASBA) is better way of applying to issue by simple blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.



UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTOR.

For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Prospectus and please refer to the section “OFFER PROCEDURE beginning on page no. 254 of the Prospectus. The process is also available on the website of BSE Limited (www.bsesme.com), in General Information Document. List of Banks Supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR BEARING NUMBER: CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE OFFER ONLY THROUGH AN ASBA FACILITY, PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBS”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “OFFER PROCEDURE ON PAGE NO. 254 OF THE PROSPECTUS, IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND OF THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ISSUE PROGRAMME	OFFER OPENED ON MONDAY 04, 2024
	OFFER CLOSES TOMORROW JUNE 07, 2024
Finalization of basisof allotment with the designated Stock Exchange/Allotment of Securities (T+1 days)	ON OR BEFORE MONDAY JUNE 10, 2024
Initiation of Unblocking of Funds / Refunds (T+2 Days)	ON OR BEFORE TUESDAY JUNE 11, 2024
Credit of Equity Shares to demat accounts of Allotees (T+2 days)	ON OR BEFORE TUESDAY JUNE 11, 2024
Commencement of Trading of Equity Shares on the Stock Exchange /Listing Date (T+3 days)	ON OR BEFORE WEDNESDAY JUNE 12, 2024

PROPOSED LISTING : The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time, Our Company has received in-principalapproval letter dated May 24, 2024 from BSE Limited (“BSE”) for using its name in this offer documents for listing of our shares on the SME Platform of BSE Limited. For the purpose of this issue, the Designated Stock Exchange will be the BSE

DISCLAIMER CLAUSE OF SEBI : Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulation, 2018, the Draft Offer Document had not been filed with SEBI. However, SEBI shall not issue any observation on the Draft Prospectus/Prospectus. Hence there is no such specified disclaimer clause of SEBI. However, Investors may refer full text of the “DISCLAIMER CLAUSE OF SEBI beginning on page no. 239 of the Prospectus.

DISCLAIMER CLAUSE OF BSE : “It is to be distinctly understood that the permission given by BSE Limited (“BSE”) should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE appearing on page no. 241 of the Prospectus.



KREO CAPITAL PRIVATE LIMITED
Contact Person: Mr. Ayush Parakh
Registered Address : Block No 503, 6th Floor, B-Wing Shriram Shyam Tower, Near NIT Building Kingsway, Sadar, Nagpur, MH 440001 IN
Tel No : +91 712 664 1111 (Extn. No. 250/251)
E-mail : office@kreocapital.com
Website : https://www.kreocapital.com/
SEBI Registration No.: INM000012689



SKYLINE FINANCIAL SERVICES PRIVATE LIMITED.
Contact Person : Mr. Anuj Rana
Address: A-506, Dattani Plaza , Andheri (East), Mumbai-400072, Maharashtra, India
Tel No : +91 2228511022.
E-mail : grievances@skylinerta.com
Website : https://www.skylinerta.com/



3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
Ms. Laxmi Tiwari, Company Secretary and Compliance Officer
Registered Office : Flat No.104 & 105, Pavitra Enclave, Somwar Peth, Opp. Ladkat Petrol Pump, Pune, MH 411011, India.
Website : http://3citsolutions.com/
Email : compliance@3citsolutions.com
Phone No : +91 9209282814

Investors can contact the compliance officer or the Registrar to the issue in case of any pre-issue or post issue related problems, such as non-receipt of allotment advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds , etc.

CREDIT RATING : As this is an Offer of Equity Shares there is no credit rating for this issue.
DEBENTURE TRUSTEES : As this is an Offer of Equity Shares, the appointment of Debenture Trustees is not required.
IPO GRADING : Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointment an IPO Grading agency.
BASIS FOR OFFER PRICE : The offer price is determined by the company in consultation with the Lead Manager. The financial data presented in Section titled “Basis For Offer Price” on page no. 80 of the Prospectus are based on Company's Restated Financial Statements. Investor should also refer to the Section/Chapter titled “RISK FACTORS” and “RESTATED FINANCIAL STATEMENTS” on page no. 23 and 169 respectively of the Prospectus to get more informed view before making the investment decision.
RISK TO INVESTORS : Investment in equity and equity related securities involved a degree of risk and investor should not invest any fund in this offer unless they can afford to take the risk of losing their investment. Investor are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must reply on their own examination of our Company and the issue including the risk involved. The Equity Shares offered in the Offer have neither been recommended nor approved by the Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the Section titled “RISK FACTOR” beginning on page no. 23 of the Prospectus.

BANKERS TO THE OFFER / REFUND BANK / SPONSOR BANK
Name : Axis Bank Limited
Tel No : 020-66434413
Address : Plot No. 75/2/2-B Building No. Y Sacred Heart Town, Wanawadi, Pune 411040
E-mail : wanwadi.branchhead@axisbank.com
Website : www.axisbank.com
Contact Person : Mr. Shantanu Shrivastava
SEBI Registration No : INB100000017

Date : 05/06/2024
Place : Pune

AVAILABILITY OF APPLICATION FORMS : Application forms can be obtained from the company i.e.3C IT Solutions & Telecoms (India) Limited, the Lead Manager to the Offer i.e. Kreo Capital Private Limited, Registrar to the Offer i.e. Skyline Financial Services Private Limited. The application form shall also be downloaded from the website of BSE Limited i.e. www.bsesme.com Application Supported by Blocked Amount forms shall be available with the designated branches of Self Certified Syndicate Banks, the list of which is available at website of the Stock Exchange and SEBI.
AVAILABILITY OF THE PROSPECTUS : Investors should note that investment in Equity shares involves high degree of risk and investors are advised to refer to the prospectus and the risk factors contained therein before applying in this issue. Full copy of the prospectus is available on the website of the company, Lead Manager, SEBI and the Stock Exchange at http://3citsolutions.com/, https://www.kreocapital.com, www.sebi.gov.in and www.bsesme.com Respectively.
APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) : Investors may apply ASBA. ASBA can be availed by all the investors except Anchor Investor. All potential investors are mandatorily required to participate in the offer through an Application Supported by Blocked Amount (ASBA) process. The investors are required to fill the ASBA form and submit the same to their Banks which, in return will block the amount in the account as per the authority contained in ASBA form and shares. Hence, there will be no need of refund. The ASBA application form can also be downloaded from the website of BSE Limited i.e. www.bsesme.com For more details on the ASBA process, please refer to the details given in application forms and abridged prospectus and also refer to the Section“Offer Procedure” on page no. 254 of the prospectus.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

on behalf of the Board of Directors
For 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED
Sd/-
Mr. Rnjit Kulladhaja Mayengbam
Chairman and Managing Director
DIN : 06929013

3C IT Solutions & Telecoms (India) Limited is proposing, subject to applicable statutory and regulatory requirements, receipts of requisite approvals, market condition and other considerations, to make a public issue of its Equity Shares and filed the prospectus with the Registrar of Companies, Pune. The Prospectus shall be available on the website of the Company, the BSE SME and the LM at http://3citsolutions.com/, www.bsesme.com, and https://www.kreocapital.com respectively. Investors should note that investment in equity shares involves a high degree of risk for details relating to the same, see the Prospectus, including, the section titled “Risk Factors” on page 23 of the prospectus which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S Securities Act, 1933 as amended or any State Securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons, (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Registration requirements of Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to qualified institutional buyers, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated May 28, 2024 the “Letter of offer” or (“LOF”) filed with BSE Limited (“BSE”), and National Stock Exchange of India Limited (NSE).



Our Company was incorporated as “Five Star Mercantile Private Limited” on August 6, 2007 as a private limited company under the Companies Act, 1956 and was granted the Certificate of Incorporation by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to “Five Star Mercantile Limited” on January 3, 2012 and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Mumbai. Further, our Company entered into a Composite Scheme of Arrangement and Amalgamation with a division of Morajee Textiles Limited, approved by the Hon’ble Bombay High Court vide its order dated June 29, 2012. Consequently, the name of our Company was changed to “Integra Garments and Textiles Limited” and a fresh Certificate of Incorporation was issued on August 2, 2012 by the Registrar of Companies, Mumbai. Further, the name of the Company was changed to “Integra Essentia Limited” on February 16, 2022 and a fresh Certificate of Incorporation was issued on February 16, 2022 by the Registrar of Companies, Mumbai. For further details of change in name and registered office of our Company, please refer to “General Information” beginning on page 43 of this Letter of Offer.

Corporate Identity Number: L74110DL2007PLC396238

Registered Office: 607, 6th Floor, Pearls Best Height -II, Netaji Subhash Place, Delhi, India - 110034

Telephone: +91 80762 00456, 76692253-10/11 | **E-mail id:** csigl2021@gmail.com; cs@integraessentia.com | **Website:** www.integraessentia.com;

Contact Person: Pankaj Kumar Sharma, Company Secretary & Compliance Officer

OUR PROMOTERS: MR. VISHESH GUPTA

ISSUE PROGRAMME	ISSUE OPENS ON TUESDAY, JUNE 11, 2024	LAST DATE FOR ON MARKET RENUNCiations* THURSDAY, JUNE 20, 2024	ISSUE CLOSES ON# TUESDAY, JUNE 25, 2024
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* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF UP TO 15,36,24,538 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE “EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 3.25 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 2.25 PER EQUITY SHARE) AGREEGATING TO ₹4992.80 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 20 EQUITY SHARE FOR EVERY 119 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS SATURDAY, JUNE 1, 2024 (THE “ISSUE”). FOR FURTHER DETAILS, PLEASE REFER TO “TERMS OF THE ISSUE” BEGINNING ON PAGE 192 OF THIS LETTER OF OFFER.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE*	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application 100%	1	2.25	3.25
Total (₹)	1	2.25	3.25

ASBA*	Simple, Safe, Smart way of Application – Make use of it !!! *Application supported by Blocked Amount (ASBA) is a better way of applying to issues by simple blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.
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In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 1, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24 2020; and SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 (collectively hereafter referred to as “SEBI Rights Issue Circulars”) and subject to the conditions prescribed under the SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 and SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 (together “ASBA Circulars”), all Investors desiring to make an Application in the Issue are mandatorily required to use either the ASBA process. Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e., June 01, 2024. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” on page 202 of the Letter of Offer.

Please Note that In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. June 01, 2024 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.skylinerta.com at least two Working Days prior to the Issue Closing Date i.e. June 20, 2024. They may also communicate with the Registrar with the help of the helpline number (+91 40 6716 2222) and their email address (ipo@skylinerta.com).

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

As on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, i.e. June 20, 2024, shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism.

For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, see “Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form” beginning on page 194 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, *via* the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. June 01, 2024 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.skylinerta.com at least two Working Days prior to the Issue Closing Date i.e. June 20, 2024. They may also communicate with the Registrar with the help of the helpline number (+91 40450193/97) and their email address (ipo@skylinerta.com).

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. JUNE 01, 2024.

DISPATCH OF THE ABRIDGED LETTER OF OFFER (“ALOF”) AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue will complete on or before June 06, 2024 by the Registrar to the Issue.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, “INTEGRA ESSENTIA LIMITED - Rights Entitlement Suspense Demat Account”) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

The envelope should be super scribed “INTEGRA ESSENTIA LIMITED – Rights Issue” and should be post marked in India. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per the specimen recorded with our Company/Depositories, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently may make an Application to subscribe to the Issue on plain paper, along with an account payee cheque or demand draft drawn at par, net of bank and postal charges, payable at Delhi and the Investor should send such plain paper Application by registered post directly to the Registrar to the Issue. For details of the mode of payment, see “Mode of Payment” on page 206 of the Letter of Offer.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being INTEGRA ESSENTIA LIMITED;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/ DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 3.25 per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB)

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.skylinerta.com.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors’ ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. June 25, 2024. Our Board or Rights Issue committee may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date i.e. June 11, 2024.

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or Rights Issue Committee, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee shall be at liberty to dispose of the Equity Shares hereby offered, as provided under “Terms of the Issue - Basis of Allotment” on page 214 of the Letter of Offer.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/ lying in his/ her own demat account prior to the renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

a. ON MARKET RENUNCIATION
The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/ selling them on the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INE418N20035 subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from June 11, 2024 to June 20, 2024 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE418N20035 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on ‘T+2 rolling settlement basis’, where ‘T’ refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b. OFF MARKET RENUNCIATION
The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE418N20035, the details of the buyer and the details of the Rights Entitlements they intend to transfer.

The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE THEN SUCH RIGHTS ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE AMOUNT PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED “PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS” ON PAGE 202 OF THE LETTER OF OFFER.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The existing Equity Shares of our Company are listed and traded under the ISIN: INE418N01035 on BSE (Scrip Code: 535958) and NSE (ESSENTIA). The Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE and NSE subject to necessary approvals. Our Company has received in-principle approval from BSE and NSE through their letter dated May 10, 2024 and May 17, 2024. Our Company will apply to BSE and NSE for final approval for the listing and trading of the Rights Equity Shares subsequent to their Allotment.

DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000.00 Lakhs. As required, a copy of the Letter of Offer will be submitted to SEBI and accordingly the Disclaimer Clause of SEBI will be updated in the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): As required, a copy of Letter of Offer shall be submitted to the BSE. The Disclaimer Clause as intimated by the BSE on us, post scrutiny of Draft Letter of Offer, shall be included in the Letter of Offer prior to the filing with SEBI, BSE, NSE and ROC. For further details, please refer page 186 of the Letter of Offer.

AVAILABILITY OF ISSUE MATERIALS:
In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021 and SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 1, 2021 and other applicable law, our Company will send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. This Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.
Investors can access this Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- our Company at: www.integraessentia.com;
- the Registrar to the Issue at www.skylinerta.com;
- the Lead Manager, i.e. <http://ftfinsec.com> ;
- the Stock Exchanges at www.bseindia.com and www.nseindia.com

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinerta.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.integraessentia.com).

BANKER TO THE ISSUE AND REFUND BANK: HDFC BANK LIMITED
MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ALOF.
OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.skylinerta.com
- Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: ipo@skylinerta.com
- Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinerta.com
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

ADVISOR TO THE ISSUE	LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>Hexaxis Advisors Limited CIN: U74999DL2019PLC357568 40 RPS, Sheikh Sarai, Phase-1, New Delhi, South Delhi - 110017 Telephone: 011-40503037 Email: mail@hexaxis.in Investor Grievance e-mail id: Pankaj@hexaxis.in Contact Person: Mr. Pankaj Gupta Website: www.hexaxis.in</p>	 <p>Fast Track Finsec Private Limited Office no. V 116, 1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001, Telephone: 011-43029809 Website: www.ftfinsec.com Email: mb@ftfinsec.com SEBI Registration No.: INM000012500 CIN: U65191DL2010PTC200381 Contact Person: Ms. Sakshi / Ms. Shefali</p>	 <p>Skyline Financial Services Private Limited D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Telephone: 011-40450193/97 Email: admin@skylinerta.com, Website: www.skylinerta.com Investor grievance e-mail: investors@skylinerta.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000003241 Validity of Registration: Permanent</p>

For INTEGRA ESSENTIA LIMITED

Date: June 06, 2024
Place: New Delhi
Sd/-
Pankaj Kumar Sharma

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and NSE at www.nseindia.com.

Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

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BAJAJ HOUSING FINANCE LIMITED

Corporate Office: Cerebrum II Park B2 Building 5th Floor, Kalyani Nagar, Pune, Maharashtra 411014. Branch Office: Unit No. 807 & 808, 9th Floor, KM Trade Tower, H-3 Sector, 14 Kaushambi, Ghaziabad, Uttar Pradesh 201010

POSSESSION NOTICE

U/s 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, Rule 8(1) of the Bajaj Housing Finance (Enforcement) Rules 2002. (Appendix-IV)

Whereas, the undersigned being the Authorized Officer of M/s BAJAJ HOUSING FINANCE LIMITED (BHFL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to Borrower(s) /Co Borrower(s) /Guarantor(s) mentioned herein before to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s) /Co Borrower(s) /Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s) /Co Borrower(s) /Guarantor(s) and the public in general that the undersigned on behalf of M/s Bajaj Housing Finance Limited, has taken the possession of the property mentioned in the notice under the exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8(1) of the said Rules. The Borrower(s) /Guarantor(s) in particular and the public in general are hereby cautioned not to deal with the below said property and any dealings with the said property will be subject to the first charge of BHFL for the amount(s) as mentioned herein with future interest thereon.

Name of the Borrower(s) / Guarantor(s) (LAN No. Name of Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
Branch : HAZIABAD (LAN No. GHE581H0650716 and H581H10665876)	All that piece and parcel of the non-agricultural property described as Plot No. 505 5th Floor Tower- D, Having Carpet Area of 480.18 Sq. Ft Balcony Area 9.29 Sq. Mtrs., Along With One Two Wheeler Parking Space Tower D Florida Sector 82 Village Bhatola Faridabad Haryana 121002.	30th Dec 2023 / Rs. 17,84,928/- (Rupees Seventeen Lak Eighty Four Thousand Nine Hundred Twenty Eight Only)	01.06.2024
1. SATISH KUMAR (Borrower) At Property No 449 First Floor Gali No 17 Madangir DDA Flats South Delhi 110062. Also At Flat No D 505 5th Floor Having Tower D Florida Sector 82 Village Bhatola Faridabad Haryana 121002			
2. LAJWATI (Co-Borrower) At Property No 449 First Floor Gali No 17 Madangir DDA Flats South Delhi 110062.			

Date: 06.06.2024 Place:- DELHI/NCR **Authorized Officer Bajaj Housing Finance Limited**

<p align="center">E-AUCTION SALE NOTICE</p> <p align="center">SALE NOTICE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 & SALE NOTICE FOR SALE OF MOVABLE ASSETS IN EXERCISE OF THE POWERS CONFERRED UNDER HYPOTHECATION AGREEMENT.</p>	
<p>Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is","As is what is", and "Whatever there is" in Auction arranged by the service provider M/s e-Procurement Technologies Limited -Auction Tiger Contact: Mr.Praveen kumar Thevar M:9722778828. Email id: Support@auctiontiger.net through the website https://canarabank.auctiontiger.net</p>	

For Sr. No. 1 to 4 LAST DATE OF RECEIPT OF EMD IS (06.07.2024) UPTO 5:00 P.M.
For Sr. No. 1 to 4 DATE OF E-AUCTION IS (10.07.2024) 12:30 PM TO 1:30 P.M. (with unlimited extension of 5 minutes duration each till the conclusion of the sale)
For Sr. No. 5 to 7 LAST DATE OF RECEIPT OF EMD IS (18.06.2024) UPTO 5:00 P.M.
For Sr. No. 5 to 7 DATE OF E-AUCTION IS (21.06.2024) 12:30 PM TO 1:30 P.M. (with unlimited extension of 5 minutes duration each till the conclusion of the sale)

Sl. NO.	Branch Name/Name & Address of the Borrower(s)/ Guarantor(s)	Brief Description of Property (fit & hypothecated Assets)	Total Liabilities as on specified Date	Reserve Price (in Rs.)	Earnest Money Deposit (EMD) (in Rs.)	Details of A/c No.	
						IFSC CODE	Possession notice
1.	Canara Bank Kadiapur Branch, Authorised officer :- (M)7496918319, Mail ID: cb18319@canarabank.com Mr. Akshit Pahwa S/o Tilak Raj Pahwa H No 442/11, Ratan Garden Gurgaon 122001. Mr. Ravi Bhardwaj S/o Vijay Bhardwaj H No 491/7, Subhash Nagar Gurgaon, Haryana - 122001.	Hyundai Elite i20 (Diesel) (2015 Model) Registration No: HR 26 C F 5052 Engine No: D4FCFM375225 Chassis No: MALBM51RLFM145038	Total liabilities as on 21.12.2020 Rs.670697/-plus further interest&other charges (minus recovery ,if any)	Rs. 2.25 Lakhs	Rs. 0.23 Lakhs	209272434 CNRB0018319 Physical Possession	
2.	Canara Bank Nawada Fatehpur Branch, Authorised officer :- (M) 7482009428, Mail ID: cb3967@canarabank.com Mr. Manish Kumar S/o Sh. Krishna Kishore R/o G-4, 3rd Floor, Near Durga Mandir East Vinod Nagar, Patparganj Delhi- 110091	Maruti Baleno Delta (Petrol) (2012 Model) Registration No: DL 2 CBA 4633 Engine No: K12MN4518662 Chassis No: MA3EWB22SKA629692	Total liabilities as on 28.01.2022 Rs. 669759.88/- plus further interest&other charges (minus recovery ,if any)	Rs.3.00 Lakhs	Rs.0.30 Lakhs	209272434 CNRB0003967 Physical Possession	
3.	Canara Bank : Kadiapur Branch, Authorised officer :- Sh. Thimma Naika M, (M) 7496918319, Mail ID: cb18319@canarabank.com Borrower (s): M/ S B Enterprises Brij Mohan Sharma H No 599, F Block, Rajendra Park Gurgaon, Haryana - 122006. Smt Priyanka Sharma W/o Mohit Sharma (Proprietor) H No 599, F Block, street 3 Rajendra Park, Gurgaon 122006. Guarantor : Sh. Mohit Shrama S/o SK Sharma H No 599, F Block, street 3 Rajendra Park, Gurgaon 122006 Also at H no 578, VPO Bijwasan, New Delhi Delhi- 110061.	All that part and parcel of the property consisting of Flat No/ House No 599, Block F, Rajendra Park within the registration sub district Gurgaon and district Gurgaon.	Total liabilities as on 29.01.2021 Rs. 413 1818.27 plus further interest & other charges (minus recovery ,if any)	Rs. 60,000,000/-	Rs. 6,00,000/-	209272434 CNRB0018319 SYMBOLIC POSSESSION	
4.	Canara Bank : Gurgaon Nirwana Country Branch, Authorised officer :- Sh. Thimma Naika M, (M) 7496918182, Mail ID:cb181825@canarabank.com Borrower (s): Sh. Govind S/o Shambhu Dayal H No 407/20, Near Water Supply Shanti Nagar, Gurgaon 122001 Guarantor: Sh. Om Prakash H No 1342 5, Gali No 12 Patel Nagar, Gurgaon- 122001.	All that part and parcel of the property consisting of House no/ Plot no 407/20 and 296 in khassa no 44, Killa No 21 in Shanti Nagar within the registration sub district Gurgaon and district Gurgaon measuring 130 sq yards. The property is bounded as under:- North: House of Idu Khan, South: House of Chander Bhan, East: House of Idris, West: Road.	Total liabilities as on 01.03.2024 Rs. 1320013.24 plus further interest & other charges (minus recovery ,if any)	Rs. 75,00,000/-	Rs. 7,50,000/-	209272434 CNRB0018182 SYMBOLIC POSSESSION	
5.	Canara Bank GURGAON DLF PHASE IV Branch, Authorised officer :- Sh. Thimma Naika M, (M) 7496918245, Mail ID: cb18245@canarabank.com 1). Mrs Meena W/o Mr Bhagwat Dayal R/o Khewat No 143, Khata no 166, Rect no 32, Killa no 2/2(1-19) Mohammadpur Jharsa, Gurgaon, Haryana - 122508. 2). Mr Bhagwat Dayal S/o Shri Nirjanan R/o Khewat no 143, khata no 166, rect no 32, killa no 2/2(1-19) Mohammadpur Jharsa.	Residential building/ house: khewat no 143, khata no 166, rect no 32, killa no 2/2(1-19) Mohammadpur Jharsa, Gurgaon, Haryana - 122508. The property is bounded as: By North: House of Ajay and Vijay, By South: House of Jag Ram, By East: House of Bijender, By west: Gali S' wide.	Total liabilities as on 01.09.2019 Rs.22,14,100/- plus further interest & other charges (minus recovery ,if any)	Rs. 35,70,000	Rs. 3,57,000/-	209272434 CNRB0018245 SYMBOLIC POSSESSION	
6.	Canara Bank Punhana Hodal Road Branch, Authorised officer :- Sh. Thimma Naika M, (M) 74796918225, Mail ID: cb18225@canarabank.com 1). Sh. Aamir S/o Shri Sher Mohd Village Patakpur, Punhana Mewat, Haryana- 122508. 2). Sh. Hafiz Ahmad S/o Shri Hanif Village Patakpur, Punhana Mewat, Haryana- 122508. 3). Sh. Rahisan W/o Sh. Sher Mohammad Ward no 02, Patakpur, Punhana Mewat, Haryana- 122508.	All that part and parcel of the property situated at Patakpur, Punhana comprised in Khewat no 64/81, rectangle no 12, killa no 22/2 (4-17) owned by Smt Rahisan within the registration sub district Punhana and district Mewat. The property is bounded as: North: Open plot of other, South: Open plot of other, EAST: Rasta, West: Open plot of other.	Total liabilities as on 01.09.2018 Rs. 598552.73/- plus further interest & other charges (minus recovery ,if any)	Rs.9.00 Lakhs	Rs.0.90 Lakhs	209272434 CNRB0018225 SYMBOLIC POSSESSION	
7.	Canara Bank Specialised SME Narnaul Branch, Authorised officer :- Sh. Thimma Naika M, (M) 7496918263, Mail ID: cb18263@canarabank.com M/ S Tamanna Agro Industries Through Prop Sh. Sunil Dutt Sharma S/o Brahm dutt Sharma Mahendergarh Road R/o H No 395, Ram Nagar Ganesh Colony Mahendergarh Road, Narnaul Haryana.	All that part and parcel of the property consisting of 10/284 share in agriculture land bearing Khewat no 27, Khatori No 27, Musteti and Killa No 50/16(2-64), 17 (8-0), Kitats 2 area measuring 14 Kanla 4 Marla wherein share land comes to 10 Marla land situated in the revenue estate of Village Nasibpur, tehsil Narnaul vide Jamabandi for the year 2010-11 is absolutely owned and possessed by Sh. Brhan Dutt Sharma S/o Mhadhaw Parsad Sharma and Sh. Sunil Dutt Sharma S/o Brham Dutt Sharma R/o village Manwnda Tehsil Khetri thus their share of land measuring 10 Marla is being mortgaged by way of SMD in favour of Canara Bank vide Vasika No 2642 dated 28.09.2012. Bounded as : North: Plot of Sh. Brahmaddutt Sharma, South: Common street, EAST: Common Street, West: House of Veer Singh.	Total liabilities as on 27.04.2016 Rs. 3009206/- plus further interest & other charges (minus recovery ,if any)	Rs. 52.00 Lakhs	Rs.5.20 Lakhs	209272434 CNRB0018263 SYMBOLIC POSSESSION	

Other terms and conditions:

a) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The bidder are advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.

b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser/bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.

c) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings

d) The property can be inspected, with Prior Appointment with Authorized Officer, on or before the date of submission of **EMD ie For Sr. No. 1 to 4 (06.07.2024), For Sr. No. 5 to 7 (18.06.2024).**

e) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

f) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer of respective Canara Bank Branches, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of respective Canara Bank Branches, on or before **For Sr. No. 1 to 4 (06.07.2024), For Sr. No. 5 to 7 (18.06.2024), by 05.00 pm**

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount

iii) Bidders Name, Contact No, Address, E Mail id.

iv) Bidder's A/c details for online refund of EMD.

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **(Rs. 5,000/- For Property No 1, 2 & (Rs. 20,000/- For Property No 3, 4 and (Rs. 50,000/- For Property No 5,6,7.** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof

m) In case there are bidders who do not have access to the internet but interested in participating in the e-auction they can approach concerned Regional Office, as a facilitating centre. For further details Phone No. 74969-73035, E-mail: recrogrogn@canarabank.com



SHRIRAM HOUSING FINANCE

SHRIRAM HOUSING FINANCE LIMITED

Head Office: Level -3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; **Tel:** 022 4241 0400, 022 4060 3100 ; **Website:** <http://www.shriramhousing.in>
Reg. Off: No.123, Angappa Naicken Street, Chennai-600 001; **Branch Office:** Plot No. 245 & 246, 2nd Floor, Omkaram Tower – , Hanuman Nagar – D, Amarpali Marg Vaishali Nagar, Jaipur Rajasthan – 302021

APPENDIX-IV-A [SEE PROVISION TO RULE 8(6)] & 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to The Shriram Housing Finance Limited, The Physical Possession of which have been taken by the Authorized Officer of Shriram Housing Finance Limited, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis in **e-auction on 24-06-2024 between 11:00 a.m. to 1:00 p.m.** for recovery of the balance due to The Shriram Housing Finance Limited from the Borrowers And Guarantors, as mentioned in the table. Details of p.borrowers and Guarantors, amount due, Short Description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit & increment are also given as:

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers	Date & Amount of 13(2) Demand Notice	Description of Property	Reserve Price (Rs.) & Bid Increment	Earnest Money Deposit Details (EMD) Details.	Date & Time of Auction	Contact Person and Inspection date
(1) Mrs. Deepika Sharma w/o Mr. Nishant Kumar Sharma, Address:- Block-19, House No-174, Devashish City, Near By Police Line, Borkhera-Kota_Rajasthan_324001. (2) Mr. Nishant Kumar Sharma S/o Mr. Ashwani Kumar, Address: Block-19, House No-174, Devashish City, Near By Police Line, Borkhera-Kota_Rajasthan_324001. 3) Mr. Ashwani Kumar Sharma S/o Mr. Hira Lal Sharma, (Guarantor) Address:- 246, Devashish City, Borkheda Kota-Raj.324001. Loan account No. STUHKOTA0000139 & SHLHKOTA0000074 <div style="background-color: #ccc; padding: 2px; margin-top: 5px;"> Date of Possession & Possession Type 30-05-2024 - Physical Possession </div> <div style="background-color: #ccc; padding: 2px; margin-top: 5px;"> Encumbrances known </div>	Demand Notice dated 17.05.2023 STUHKOTA0000 139 & SHLHKOTA0000 074 Rs.50,63,984/- (Rupees Fifty Lakh Sixty Three Thousand Nine Hundred Eighty Four Only) 15.05.2023 with further interest as mentioned hitherto and incidental expenses, costs etc.	All that the Piece and Parcel of Property PlotNo-246, Devashish City, Gram Ramchandrapura, Teh-Ladpura, Kota_Rajasthan_324001 Admeasuring:- 138.88 Sq.Yd. Bounded by: East:- Road, West:- Plot No.-235 North:-Plot No.-245, South: - PlotNo.-247	Rs.60,00,000/- (Rupees Sixty Lacs Only) Bid Increment: Rs. 10,000/- and in such multiples. <div style="background-color: #ccc; padding: 2px; margin-top: 5px;"> Earnest Money Deposit (EMD) (Rs.) </div> Rs.6,00,000/- (Six Lacs Only) Last date for submission of EMD - 22-06-2024 between 10:00 a.m. to 5:00 p.m.	EMD amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below: BANK NAME- AXIS BANK LIMITED BRANCH- BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO- Current Account N o . 911020045677633 I F S C C O D E - UTIB00000230	24th June 2024 Time 11:00 a.m. to 1:00 p.m.	Customer Care No. 022 -40081572, Rajesh Kumar Choudhary- 9460117810 Hitesh Soni +91-9828230007 Property Inspection Date: 14/06/2024 Time 11.00 a.m. to 04.00 p.m.

For detailed terms and conditions of the sale, please refer to the link <http://shriramhousing.in/e-auction-Residential> provided in the Shriram Housing Finance Limited website.

Place : KOTA
Date : 06-06-2024
Sd/- Authorised Officer
Shriram Housing Finance Limited

IndiaShelter Home Loans

INDIA SHELTER FINANCE CORPORATION LTD.

Regd. Office: Plot-15, 6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002
Branch Office: Shiv Gori Plaza Acharya Circle Jodhpur-342001 (raj)

POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas, The Undersigned Being The Authorized Officer Of The India Shelter Finance And Corporation Ltd. Under The Securitisation And Reconstruction Of Financial Assets And Enforcement (security) Interest Act, 2002 And In Exercise Of Power Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (enforcement) Rules, 2002 Issued A Demand Notice On The Date Noted Against The Account As Mentioned Hereinafter, Calling Upon The Borrower And Also The Owner Of The Property/surety To Repay The Amount Within 60 Days From The Date Of The Said Notice. Whereas The Owner Of The Property And The Other Having Failed To Repay The Amount, Notice Is Hereby Given To The Under Noted Borrowers And The Public In General That The Undersigned Has Taken Physical Possession Of The Property/ies Described Herein Below In Exercise Of The Powers Conferred On Him/Her Under Section 13(4) Of The Said Act Read With Rules 8 & 9 Of The Said Rules On The Dates Mentioned Against Each Account. Now, The Borrower In Particular And The Public In General Is Hereby Cautioned Not To Deal With The Property/ies And Any Dealing With The Property/ies Will Be Subject To The Charge Of India Shelter Finance Corporation Ltd For An Amount Mentioned/As Below And Interest Thereon, Costs, Etc.

Name Of The Borrower / Guarantor (Owner Of The Property / Loan Account Number)	Description Of The Charged / Mortgaged Property (All The Part & Parcel Of The Property Consisting Of)	Date Of Demand Notice, AMOUNT DUE AS ON DATE OF DEMAND NOTICE	Date Of PHYSICAL / Possession
Mr./Mrs Lichimi, SUNIL MALI & Surajmal mail RESIDE AT: Ward No 29 Keshav Nagar Phalodi Jodhpur 342301 Rajasthan ALSO AT: North Part Of Plot No B-20 Ward No 29 Keshav Nagar, Phalodi Jodhpur 342301 Rajasthan LOAN ACCOUNT NO. LA34CLLONS00005039574 (AP-10084805)	All Piece And Parcel Of Property Residential Plot No. B-20 (north Part Of Remaining Part), mohalla Keshav Kuthiya, Phalodi, Tehsil /district- Jodhpur (raj.); Admeasuring 25'52"-155sq. Ft. (172.22 Sq Yds) boundary-north - 20 Ft. Vay From Main Land South - Plot No. B-20's Area 1612 Sq.ft. which The Gift Deed Executormr. Suraj Mali, His Brother Mr. Dhanrajad His Mother Mrs. Radha Has The Right East-Rasta 30 Ft. West-Another's Land	DEMAND NOTICE 19.08.2023 Rs. 2156940/- (Rupees Twenty One Lakh Fifty Six Thousand Nine Hundred Forty Only) DUE AS ON 10.08.2023 TOGETHER WITH INTEREST FROM 11.08.2023 AND OTHER CHARGES AND COST TILL THE DATE OF THE PAYMENT.	01/06/2024

FOR ANY QUERY PLEASE CONTACT Mr. Vinay Rana (+91 7988605030) & Mr. Kishan Singh (+91 8094453453) (AUTHORIZED OFFICER)
Place : Rajasthan / Date: 06.06.2024

INDIA SHELTER FINANCE CORPORATION LTD

MEGHALAYA POWER GENERATION CORPORATION LIMITED

Corporate Identification Number : U40101ML2009SGC008392
Cio Chief Engineer (C), Hydro Planning & Hydro Construction
Lumjungshai, Short Road, Shillong - 793001, Meghalaya, India
email : cehphc.megpc@gmail.com Tele Fax No : 0364-2590113

No. MePGLCE/CHP&HC/DRIP-IIT-98(J)/2023/48 Dated : 05-06-2024

REQUEST FOR EXPRESSION OF INTEREST

The Meghalaya Power Generation Corporation Limited (MePGL) invites consulting firms for Expression of Interest for "Consulting Services in Civil, Hydro-Mechanical, Financial, Procurement, Dispute & Settlement, Environment & Social Safeguards and Quality Assurance and Quality control for supervising and reporting the daily progress of work under Dam Rehabilitation Improvement Project Phase-II/III under Meghalaya Power Generation Corporation Limited, Meghalaya" for works under DRIP-II&III.

Interested Firms may see the details and download the EOI Document from the MeECL Website <https://meeccl.nic.in>.

Sd/-
Chief Engineer (C)
Hydro Planning & Hydro Construction
MePGL, Shillong

M.L.P.R. No : 150
Dated : 05-06-2024

SBFC Finance Limited
(erstwhile SBFC Finance Private Limited)

Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

DEMAND NOTICE

Whereas the borrowers/co-borrowers mentioned hereunder had availed the financial assistance from SBFC Finance Limited. We state that despite having availed the financial assistance, the borrowers/mortgagors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder, in the books of SBFC as per guidelines of Reserve Bank of India, consequent to the Authorized Officer of SBFC Finance Limited, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below, calling upon the following borrowers /mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc. until the date of payment within 60 days from the date of receipt of notices.

The notices issued to them on their last known addresses have returned un-served and as such they are hereby informed by way of public notice about the same

NAME OF THE BORROWER / ADDRESS	DATE OF DEMAND NOTICE & NPA	LOAN AND OUTSTANDING AMOUNT	PROPERTY ADDRESS OF SECURED ASSETS
1. YASH BHATIA, 2. POONAM JUNEJA, Punjab Colony, Sarai Rafi, Chandpur, Bijnor, Uttar Pradesh- 246725	Notice Date: 25th April 2024 NPA date: 5th March 2024	Loan Account No. '4021060000283421 (PR01300200) Loan Amount: Rs.20,50,400/- Total Outstanding amount Rs. 21,57,927/- (Rupees Twenty One Lakhs) Fifty Seven Thousand Nine Hundred Twenty Seven Only) as on 24th April 2024	All the piece and parcel of A Residential house having covered area 42.90 sq. mtrs. out of total land measuring 69.35 sq.mtrs., bearing Kharsa No. 739, Situated at Village Siayu Pargana and Tehsil Chandpur, District Bijnor and Property Bounded as per Document- East-House of Seller, West-House of Sumet Narayan Agrawal, North- 12 Feet wide Road, South-5.5 Meter wide Road.

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers, to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of the SARFAESI Act and the applicable Rules thereunder.

Please note that under Section 13 (13) of the SARFAESI Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Dated: 5th June 2024
Place: Bijnor

Sd/- Authorized Officer,
SBFC Finance Limited

POSSESSION NOTICE
(for immovable property)

Whereas, The undersigned being the Authorized Officer of **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **14.09.2021** calling upon the Borrower(s) **DINESH KUMAR AND MADHU PAUL** to repay the amount mentioned in the Notice being **Rs. 18,02,293.64 (Rupees Eighteen Lakhs Two Thousand Two Hundred Ninety Three and Paise Sixty Four Only)** against Loan Account No. **HHLDDT00277119** as on **26.06.2021** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken **possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **01.06.2024**

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs. 18,02,293.64 (Rupees Eighteen Lakhs Two Thousand Two Hundred Ninety Three and Paise Sixty Four Only)** as on **26.06.2021** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY
FLAT NO-202, FIRST FLOOR FRONT RHS, PLOT NO-B-12/5, DLF ANKUR VIHAR, GHAZIABAD, UTTAR PRADESH - 201010.

Date : 01.06.2024
Place : GHAZIABAD

Sd/-
Authorized Officer
INDIABULLS HOUSING FINANCE LIMITED

Canara Bank Regional Office, Jodhpur LIC Branch (18402)- Branch

SALE NOTICE- PUBLIC NOTICE FOR SALE OF VEHICLES UNDER HYPOTHECATION THROUGH E-Auction

Notice of the auction is hereby given to the effect that Secured Creditor Canara Bank, LIC Branch (18402) Branch has taken the possession of the under mentioned vehicle and will be sold by holding E-Auction. The Auction will be online E-auctioning through website <https://canarabank.auctiontender.net> Date and time of auction: 20.06.2024 between 2:30 PM to 3:30 PM with unlimited auto extensions of 5 Minutes. Last date for bid & document submission: 19.06.2024 - by 5.00 PM.

Name of the Borrower	Assets/Vehicle details	Total liabilities	Reserve Price EMD Amount
Mr. Insaaf	E-RICKSHAW WITH CART RJ-19-EP-0150 ELECTRIC YEAR OF MANUFACTURE -01/2021 ENGINE NO. DEAYM08436 CHASSISNO. MY1DEC081821K8436	Rs. 1,10,946.32 + interest & other expenses thereon	Rs. 30,000/- Rs. 3,000/-
Mr. MUKHTIYAR	DILLI ELECTRIC RJ-19-EP-0182 ELECTRIC YEAR OF MANUFACTURE -2021 ENGINE NO. DEAYM02399 CHASSISNO. MY1DEC087M2K12399	Rs. 1,36,433.47 interest & other expenses thereon	Rs. 36,000/- Rs. 3,600/-

Other terms and conditions: 1. The vehicles will be sold in "AS IS WHERE IS CONDITION", including encumbrances if any. 2. The auction sale will be online (e-auction) through the website <https://canarabank.auctiontender.net> (Also on Auction Tiger Mobile App). 3. The vehicles can be inspected on 19.06.2024 between 11.00 AM to 5.00 PM through concerned branch. 4. The vehicles will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process, the amount by which bidding are to be increased will be Rs. 1000/- incremental bid amount in multiple. 5. Bidders are advised to read the website <https://canarabank.auctiontender.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings. 6. Prospective bidders if required may avail online training on e-auction from M-s e-procurement technologies Limited. Contact Person Mr. Jineshwarilawla, 0291-2511230, 09001098277 Email: rajesh@auctiontender.net. 7. EMD shall be deposited by way of DD favoring Authorised officer, Canara Bank, LIC Branch Moh. No. 9413385435, mail id: cb18402@canarabank.com. 10. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. 11. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited. 12. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. 13. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason therefor. 14. The intending bidder shall also attach a copy of the PAN card issued by the Income Tax Department and his/her identity proof and the proof of residence such as copy of the Passport, Driving license, Aadhar Card etc.

Date: 05.06.2024 Place: Jodhpur Authorized Officer, Canara Bank

CAN FIN HOMES LTD.

Office No. 101, First floor, Subhash Villa Plot No. 643, Hiranmagri, Sector-13 Udaipur, Rajasthan Ph: 0294-2485770, Mob.: 7625079187
Email: udaipur@canfinhomes.com, CIN:L85110KA1987PLC008699

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., UDAIPUR Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 11/07/2024, for recovery of mentioned hereinafter due to Can Fin Homes Ltd. from respective Borrowers and Guarantors as on the respective dates of demand notice, together with further interest and other charges thereon.

Sr. No.	Name of the Borrowers and Guarantors	Date of Demand Notice	Amount due as on date	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mr. Bhupendra Singh Chouhan S/o Mr. Bhanwar Singh Chouhan (Borrower), Mrs. Lorie Kanwar W/o Mr. Bhupendra Singh Chouhan (Co-Borrower)	15/05/2023	Rs. 1567710/- (Rupees Fifteen Lakhs Sixty Seven Thousand Seven Hundred Ten.)	Rs. 10,80,000/- (Ten Lakhs Eighty Thousand Only)	Rs. 1,08,000/- (One Lakhs Eight Thousand Only)	Physical	Plot No. 57, Kharsa No. 3431/3190, Revenue Village Titardi, Tehsil- Girwa, District- Udaipur (Raj.), Admiring area 1000.10 Sqft. Boundaries of Property:- East- Plot No. 56, West-Plot No. 58, North- Road 40 Feet, South-Plot No. 54. Encumbrance- NIL
2.	Mr. Raj Kumar S/o Mr. Mohan Lal Balai (Borrower), Mrs. Kesar Salvi W/o Mr. Raj Kumar Salvi (Co-Borrower), Mr. Mukesh Kumar Sen W/o Mr. Shankar Lal Sen (Guarantor)	01/04/2021	Rs. 27,12,515/- (Rupees Twenty Seven Lakhs Twelve Thousand Five Hundred Fifteen.)	Rs. 9,00,000/- (Rupees Nine Lakhs.)	Rs. 90,000/- (Rupees Ninety Thousand.)	Physical	Plot No. 5, H- Block, Sai Dham Society, Arajai No. 265/165, 258/165, 261/165, 263/165, 259/165, Revenue Village- Kesapura, Gram Panchayat Bamanheha, Tehsil- Nathdwara, Dist. Rajasmand (Raj.), Admiring area 1200 Sqft. Boundaries of Property:- East- Road 30 Feet, West-Plot No. 16, North- Plot No. 04, South-Plot No. 06. Encumbrance- NIL
3.	Mr. Amba Lal Kumawat S/o Mr. Nana Lal Kumawat (Borrower), Mrs. Mangi Bai W/o Mr. Amba Lal Kumawat (Co-Borrower), Mr. Chagan Lal Kumawat S/o Mr. Bhura Lal Kumawat (Guarantor)	04/09/2023	Rs. 30,26,594/- (Rupees Thirty Lakhs Twenty Six Thousand Five Hundred Ninety Four.)	Rs. 18,00,000/- (Rupees Eighteen lakhs.)	Rs. 1,80,000/- (Rupees One Lakh Eighty Thousand.)	Physical	Plot No. M-9, Block-M, Revenue Village Shankarpura, Tehsil & District. Rajasmand (Raj.) Admiring Area 2600 Sqft. Boundaries of Property:- East- Plot no. H-11, West-Road 30 Feet, North- Other Arajai Land, South-Plot No. 10. Encumbrance- NIL
4.	Mr. Rajesh Palwal S/o Mr. Sundar Lal Palwal (Borrower), Mrs. Basanti W/o Mr. Rajesh Palwal (Co- Borrower), Mr. Suresh Chandra Sen S/o Mr. Shankar Lal Sen (Guarantor)	01.04.2021	Rs. 47,65,619/- (Rupees Forty Seven Lakhs Sixty Five Thousand Six Hundred Nineteen.)	Rs. 7,50,000/- (Rupees Seven Lakhs Fifty Thousand.)	Rs. 75,000/- (Rupees Seventy Five Thousand.)	Physical	Plot No.19,20,21,22, Sai Dham Society, Arajai No. 260/165, Revenue Village- Kesapura, Gram Panchayat Bamanheha, Tehsil- Nathdwara, Dist. Rajasmand (Raj.), Admiring Area 3925 Sqft. Boundaries of Property:- East- Road 30 Feet, West- Plot No. 15, North- Plot No. 05, South-Plot No. 07. Encumbrance- NIL

For detailed terms and conditions of the sale, provided in the official website of Can Fin Homes Ltd., (www.canfinhomes.com) please refer to the following link <https://www.canfinhomes.com/SearchAuction.aspx>

Date: 05.06.2024 Place: Udaipur

Sd/- Authorised Officer, CAN FIN HOMES LTD.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI, COURT VI CP (CAA)/47/ND/2024

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 230 TO 232 AND OTHER APPLICABLE PROVISIONS AND

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN

ABC Industries Private Limited, having its registered office at R-192 Greater Kailash-II, New Delhi-110048, PAN: AAEC0219N

..... Transferor Company

WITH

Pelican India Limited, having its registered Office at R-192 Greater Kailash-I, New Delhi-110048, PAN: AAACP5261H

..... Transferee Company

NOTICE OF HEARING OF PETITION

A petition under Section 230 to 232 of the Companies Act, 2013 and rules made there under, for sanctioning of the scheme of Amalgamation between ABC Industries Private Limited (Transferor Company) with Pelican India Limited (Transferee Company) was presented by the above named Petitioner Companies on 27.04.2024 before the Hon'ble National Company Law Tribunal, New Delhi Court-IV and the said Petition is now fixed for hearing before the Hon'ble Tribunal on 08.08.2024. Any person desirous of supporting or opposing the said Petition should send his intention in form of an affidavit stating grounds therein, signed by him or his advocate, with his name and address, to the Hon'ble Tribunal and a copy of the same to the above mentioned Petitioner Companies, so as to reach them not later than two days' before the date fixed for the hearing of the petition. A copy of the petition / Scheme will be furnished by the Petitioner Companies free of cost to any person requiring the same.

Place: Delhi
Dated: 05.06.2024

For Pelican India Limited Sd/-
Shiv Lal Ratnakar
Authorised signatory

For ABC Industries Private Limited Sd/-
Shiv Lal Ratnakar
Authorised signatory

बैंक ऑफ बड़ोदा Bank of Baroda

Branch - Jahaipur, Distt.: Bhihiwara (Raj.)
Phone No.: 01485-230026; Mob.: 8094007069
E-mail: JAHJP@bankofbaroda.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
"APPENDIX- IV-A (See proviso to Rule 8 (6))"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor (s) and Guarantor(s) that the below described immovable property mortgaged/Charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower/s, Mortgagor/Guarantor/s, Secured Assets, Dues, Reserve Price, E-auction date & Time, EMD and Bid Increase Amount are mentioned below:-

Name & address of Borrower/s/Guarantor/Mortgagor/s:- M/s Shaikh Motor Rewinding and Electricals Prop. Mr. Israil Mohammad S/o Ishtak Mohammad (Borrower) Near Jama Masjid, Kila Ka Rasta, Jahaipur, Tehsil-Jahaipur, Distt.: Bhihiwara (Raj.) Mr. Chotu Lal Khatri (Guarantor) Santosh Nagar, Jahaipur, Tehsil-Jahaipur, Distt.: Bhihiwara (Raj.) Mr. Rafiq Mohammad S/o Mr. Fakir Mohammad Ansari (Guarantor) H.No. 912, Bhanwar Kala Gate, Jahaipur, Tehsil-Jahaipur, Distt.: Bhihiwara (Raj.)

Total Dues:- Demand Notice Date:- 31/12/2022; Rs. 7,64,945.75/- interest up to 24/12/2022 + further applicable interest
Present outstanding:- Rs. 7,64,945.75/- interest up to 24/12/2022 + further applicable interest, cost, charges & other expenses etc.

Status of Possession:- Symbolic Possession

Property Inspection Date & Time:- 18-06-2024; 12:00 Noon to 04.00 PM

Last Date & Time for Submission of EMD and Document by 24-06-2024 upto 4:00 PM

Sr. No.	Give short description of the Immovable Property with known encumbrances, if any	Reserve Price, EMD and Bid Increase Amount	Date & Time of E-auction
1.	Residential house situated at Ward No.14, Jahaipur, Tehsil-Jahaipur, Distt.: Bhihiwara (Raj.) measuring 333.17 Sq. Ft. in the name of Mr. Israil Mohammad S/o Mr. Ishtak Mohammad. Bounded by: On the East by House of Sh. Noor Mohammad, On the West by House of Sh. Najeeb Mohammad, On the North by Public Way, On the South by House of Sh. Ebrahim Mohammad Encumbrances:- Not known	Reserve Price:- Rs. 64,500/- EMD:- Rs. 64,500/- Bid Increase Amount:- Rs. 10,000/-	25/06/2024; 02.00 P.M. to 05.00 P.M. (With unlimited extensions of 10 min. each)

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofbaroda.in/e-auction.htm> and (<https://ibapi.in>). Also, prospective bidders may contact the authorized officer on Phone No.: 01485-230026; Mob.: 8094007069

Date: 05.06.2024 Place: Bhihiwara (Rajasthan)

Authorized Officer, Bank of Baroda

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI, COURT VI CP (CAA)/47/ND/2024

ORIGINAL JURISDICTION

COMPANY PETITION NO. CP (CAA) 27 (ND) OF 2024 CONNECTED WITH

COMPANY APPLICATION NO. CA (CAA) 93 (ND) OF 2023

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013) SECTIONS 230 & 232 AND

IN THE MATTER OF SCHEME OF AMALGAMATION

Abhirve Projects Private Limited PETITIONER / TRANSFEROR COMPANY NO. 1

AMB Constructions Private Limited PETITIONER / TRANSFEROR COMPANY NO. 2

AMB Travel House Private Limited PETITIONER / TRANSFEROR COMPANY NO. 3

Khushi Vaniya Private Limited PETITIONER / TRANSFEROR COMPANY NO. 4

Meher Business Ventures Private Limited PETITIONER / TRANSFEROR COMPANY NO. 5

WITH

Somnium Homes Private Limited PETITIONER / TRANSFEREE COMPANY

All The Transferor Companies incorporated under the provisions of the Companies Act, 1956, the Registered office of the Transferor Companies No. 1-5 is situated at B-76, First Floor Defence Colony, New Delhi-110024 and the Transferee Company incorporated under the provisions of the Companies Act, 2013, the Registered office of the Transferee Company is situated at B-76, First Floor Defence Colony, New Delhi-110024.

NOTICE OF PETITION

A Petition under sections 230 to 232 of the Companies Act, 2013, for approving the Scheme of Amalgamation of Abhirve Projects Private Limited, AMB Constructions Private Limited, AMB Travel House Private Limited, Khushi Vaniya Private Limited, Meher Business Ventures Private Limited With Somnium Homes Private Limited was presented by the Petitioners above named on 16th April 2024 and the said Petition is fixed for hearing on 14th June, 2024 at 10:30 A.M. before the Hon'ble National Company Law Tribunal, New Delhi Bench, New Delhi at Block No. 3, Ground, 6th, 7th, and 8th, Floors, CGO Complex, Lodhi Road, New Delhi-110003. Any person desirous of supporting or opposing the said Petition should send notice of his/her intention to the Petitioner's advocate with his name and address so as to reach the Petitioner's Advocate not later than 5 days before the date fixed for hearing of the said Petition. In case any person wishes to oppose the said Petition, the grounds of opposition or a copy of the affidavit should be furnished along with the notice of Opposition. A copy of the Petition will be furnished by the under mentioned to any person requiring the same on payment of the prescribed charges for the same.

Place: New Delhi
Date: 04.06.2024

Sd/-
Mukesh Sukhija
Counsel for the Petitioners
ACS & Associates, Law Offices
'AASTHA' LP-11C, Pitampura, Delhi 110034
Phone No.: 011-40196434, Mobile: 9810296468
Email Id: mukesh@asthalaw.com

MAHINDRA RURAL HOUSING FINANCE LIMITED

Corporate Office: Mahindra Rural Housing Finance Ltd, Sadhana House, 2nd Floor, 570, P.B. Marg Wori, Mumbai 400 018 India, Tel.: +91 22 66523500
Fax: +91 22 24972741

Regional Office: 2nd floor, Ashoka Raj Tower, Plot no. CP-162, Sector D-1, LDA Colony, Near Power House Choraha, Aashiyana, Lucknow, UP-226012, Branch Office: New Sai Complex, Old Ranipur Mode, Near Visal Mega Mart, Ranipur, Haridwar, Uttarakhand-249401

SALE NOTICE

PUBLIC NOTICE FOR AUCTION-CUM-SALE OF IMMOVABLE PROPERTIES

In exercise of powers conferred under section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as "SARFAESI Act") and Rule 8 and 9 of Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "Rules") for the purpose of recovering the secured debts, the authorized officer of the secured creditor M/s Mahindra Rural Housing Finance Ltd. (hereinafter referred to as "MRHFL") has decided to sell the secured asset (immovable property), the possession of which has been taken by the Authorised Officer of the Secured Creditor under S. 13 (4) of SARFAESI Act, described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and the public and all concerned including the concerned borrowers/ mortgagors, their representatives, as the case may be are hereby informed that the secured asset listed below will be sold, particulars of which are given below:

S.N.	Name of Borrowers/ Co-Borrowers/Guarantors/ Mortgagors	Date & Amount of 13(2) Demand Notice	Date of Possession	Description of Property	Reserve Price EMD Bid Increase Amount	Property Inspection Date & Time	Date & Time of Auction
1.	Branch: HARIDWAR Borrower: VIKRAM SINGH Address: S/o Dharam Singh, Vill-Molina, Near Aata Chakki, PO-Ikbalpur, PS- Jhabrera, Haridwar, Uttarakhand- 247668 Address 2: Near Durga Mata Mandir 23 Sector Road Ganeshpur, Roorkee, Haridwar, Uttarakhand 247667 Co-Borrower: Neha W/o Vikram Singh, Near Durga Mata Mandir 23 Sector Road Ganeshpur, Roorkee, Haridwar, Uttarakhand 247667 Guarantor: Aazds/O Dharam Singh, Vill-Molina, Near Aata Chakki, PO- Ikbalpur, PS- Jhabrera, Haridwar, Uttarakhand- 247668 LAN:1635915/XSEMHWA01196360 & LAN:1635967/XNHLHWA01196494	23-Dec-23 & 40,90,148/- & 5,19,235/-	20-03-2024 Physical Possession	Khata No. 209, Part of Kharsa No. 150 MIN, Vill- Ganeshpur, Nagar Nigam, Roorkee, Pargana & Tehsil Roorkee, Haridwar, Uttarakhand - 247667, East : RD 15 Ft, West: Nala & Khet, North :Khet of Sadurham, South : Plot of Pankaj Goel, Area Area 1294.384 Sq Ft / 120.295 Sq Mt	Rs.47,00,000/- Rs.4,70,000/- Rs.10,000/-	21-06-2024 Time 10:00 to 3:00 PM	25-06-2024 Time 10. Am. To 5.19 PM

1. MRHFL acting through its Authorized Officer has now received offers to buy the same (offer amount is tabulated in the table above), and we intend to accept it, interalia considering the fact that the previous public auction held was unsuccessful.

2. To Participate in Auction intended bidder has to deposit 10 % of the Reserve Price.

3. The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available on www.mahindraruralhousingfinance.com, as well as above branch office. The sale will be subject to terms and conditions mentioned in Tender Form.

4. For further details, contact the Authorised Officers, Deepak Prasad (Mob. 9897167567), Sukhdev Singh Jhal (Mob. 8439243340) Last date of submission of sealed offers in the prescribed tender forms along with EMD is **21-06-2024 Time 10:00 to 3:00 PM** at the branch office address mentioned herein above. Tenders that are not filled up properly or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.

5. Date of opening of the offers for Property is **25-06-2024 Time 10:00 to 3:00 PM** at the above mentioned branch office address at the tender will be opened in the presence of the Authorised Officer.

6. Date of inspection of the immovable property is **20-06-2024 Time 10:00 to 3:00 PM**

7. The Borrower(s)/Guarantor(s) are hereby given **15 DAYS SALE NOTICE UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002** to pay the sum mentioned as above before the date of Auction failing which the offer received will be accepted and the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Mahindra Rural Housing Finance Ltd., in full before the date of sale, auction is liable to be stopped.

8. The immovable property will be sold to the highest tendered. However, the undersigned reserves the absolute discretion to allow inter se bidding, if deemed necessary.

Place :- HARIDWAR Date:-06.06.2024

Sd/- Authorised Officer Mahindra Rural Housing Finance Limited

POSSESSION NOTICE
(for immovable property)

Whereas, The undersigned being the Authorized Officer of **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 14.03.2024 calling upon the Borrower(s) **PARVEEN VERMA AND MUSKAN VERMA** to repay the amount mentioned in the Notice being **Rs.9,92,415.30 (Rupees Nine Lakh Ninety Two Thousand Four Hundred Fifteen and Paise Thirty Only)** against Loan Account No. **HHLDCP00327272** as on **11.03.2024** and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken **Symbolic possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **01.06.2024**

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs.9,92,415.30 (Rupees Nine Lakh Ninety Two Thousand Four Hundred Fifteen and Paise Thirty Only)** as on **11.03.2024** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY
FLAT NO. 1215 HAVING SUPER AREA 590 SQUARE FEET ON 12TH FLOOR, TOWER-A1, IN THE PROJECT KNOWN AS "GOLF VILLAGE", SITUATED AT T5-5, SECTOR-22D, YAMUNA EXPRESSWAY, GAUTAM BUDDHA NAGAR, NOIDA - 201304, UTTAR PRADESH.

Date : 01.06.2024
Place : NOIDA

Sd/-
Authorized Officer
INDIABULLS HOUSING FINANCE LIMITED


बैंक ऑफ बड़ोदा Bank of Baroda

Branch Pannadhai Colony, Chittorgarh (Raj.)
Ph. No. 01472-245500, Mob.-9785137396
E-mail: vichga@bankofbaroda.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
"APPENDIX- IV-A (See proviso to Rule 8 (6))"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor (s) and Guarantor(s) that the below described immovable property mortgaged/Charged to the Secured Creditor, possession of which has been taken by the Authorised officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower/s, Mortgagor/Guarantor/s, Secured Assets, Dues, Reserve Price, E-auction date & Time, EMD and Bid Increase Amount are mentioned below:-



J&K Bank
Serving To Empower

Jammu & Kashmir Bank Ltd
S,C and Audit Department,
Corporate Headquarters, M. A.
Road, Srinagar, Kashmir

**NOTIFICATION FOR ENGAGEMENT OF RETIRED OFFICERS OF
J&K BANK FOR CONCURRENT AUDIT**

Online applications are invited from Retired Officers of J&K Bank for engagement as Concurrent Auditors for the branches/offices (including Treasury Operations & Forex AD branches) located in various States/ UTs across the country.

Eligibility Criteria:-

- i) Having retired honourably **either superannuated or through VRS** (not charge-sheeted & punished for serious lapses / offences, in his/her active service) from the J&K Bank in Scale-III & above.
- ii) Having minimum experience of 15 years as an Officer in the bank with satisfactory track record.
- iii) Must not be above the age of 69 years as on 01.08.2024, and should be of sound health.
- iv) Having adequate computer knowledge and should be able to handle computers independently as the audit report has to be punched online.
- v) Must be well versed and familiar with FINACLE/ Core Banking Solution (CBS).

Application form has been made available on Bank's website www.jkbank.com & must be submitted online **by or before 18.06.2024**.

Hard copies of the downloaded application form along with duly filled annexures should reach the Office of DGM, S,C & Audit Department, J&K Bank, Corporate Headquarters, M.A.Road, Srinagar, Kashmir 190001 **by or before 22.06.2024**.


Bank reserves the right to reject any application without assigning any reason(s) thereof.

Sd/-
General Manager
S,C and Audit, CHQ

No. S&C/CHQ/24-2008
Dated:- 03-06-2024

Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India

CIN: L65110JK1983SGSCCO0048 ; **T :** +91 (0)194 2481 930-35 ; **F :** +91 (0)194 248 1928 ; **E :** info@jkmail.com ; **W :** www.jkbank.com



J&K Bank
Serving To Empower

Jammu & Kashmir Bank Ltd
S,C and Audit Department,
Corporate Headquarters, M. A.
Road, Srinagar, Kashmir

NOTIFICATION FOR ENGAGEMENT OF RETIRED OFFICERS OF PSU BANKS FOR CONCURRENT AUDIT

Online applications are invited from Retired Officers of PSU Banks for engagement as Concurrent Auditors for Treasury Operations and FOREX AD Branches only, located in various States/ UTs across the country.

Eligibility Criteria:-

- i) Having retired honourably **either superannuated or through VRS** (not charge-sheeted & punished for serious lapses / offences, in his/her active service) from their respective banks in Scale-III & above.
- ii) Having minimum experience of 15 years as an Officer in the bank with satisfactory track record.
- iii) Must not be above the age of 69 years as on 01.08.2024, and should be of sound health.
- iv) Having minimum experience of 3 Years in handling Treasury Operations & FOREX AD Branches.
- v) Having adequate computer knowledge and should be able to handle computers independently as the audit report has to be punched online.
- vi) Must be well versed and familiar with FINACLE/ Core Banking Solution (CBS).

Application form has been made available on Bank's website www.jkbank.com & must be submitted online **by or before 18.06.2024**.

Hard copies of the downloaded application form along with duly filled annexures should reach the Office of DGM, S,C & Audit Department, J&K Bank, Corporate Headquarters, M.A.Road, Srinagar, Kashmir 190001 **by or before 22.06.2024**.

Bank reserves the right to reject any application without assigning any reason(s) thereof.

Sd/-
General Manager
S,C and Audit, CHQ

No. S&C/CHQ/24-2009
Dated:- 03-06-2024

Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India
CIN: L65110JK1983SGC000048 ; **T :** +91 (0)194 2481 930-35 ; **F :** +91 (0)194 248 1928 ; **E :** info@jkbank.com ; **W :** www.jkbank.com

PUBLIC NOTICE	
<p>I, Justin Felix S/o Sh. Arun Felix, R/o K-49/49A TF-02, Balaji Enclave, GovindPuram, PO: Govindpuram, Dist- Ghaziabad, Uttar Pradesh - 201013, declare that I have embraced Hinduism and Renounced Christianity W.E.F. 24.05.2024 and further, have changed my name to Jatin Bhoshal vide Certificate No. 001/24 before the president Arya Samaj Mandir, (Reg.No.-1465/21) New Delhi. I shall abide by this name change and religious conversion for all future purposes.</p>	
<p>COURT OF MS. RUCHIKA SINGLA, LD ADJ-3, NWR ROOM NO. 311, 3RD FLOOR, ROHINI COURTS, DELHI</p>	
<p><u>PROCLAMATION REQUIRING ATTENDANCE OF DEFENDANT</u></p>	
<p>(Order 5, Rule 20 of the Code of Civil Procedure)</p>	
<p>Case No.</p>	<p>Title</p>
<p>CS D- 903/2022</p>	<p>Pradeep Malhotra Vs. Manish Malhotra</p>
<p>To</p>	<p>D-1</p>
<p>S/o Shri Rajender Kumar Malhotra</p>	
<p>R/o Flat No. I-804, Tower-I, Fusion homes, Tech Zone IV, Greater Noida, West (UP-201306)</p>	
<p>Whereas you are intended evading service of summons it is hereby notified that if you shall not defend the case on or to-20-07-2024 the day fixed for the final disposal, it will be heard and determined Ex-Parte.</p>	
<p>Given under my hand & seal of the court on this</p>	
<p>10-04-2024</p>	<p>Sd/- Addl. Dist. Judge 3 (NW) Rohini Court, Delhi</p>

**IN THE COURT OF THE ADDITIONAL CIVIL JUDGE AT BANGALORE (CCH-85)
COM. O.S. No. 1293/2023**

PLAINTIFF: M/S SREE CABLES, (India) Limited, No.29, J.C.B. Industrial Estate 1.1 KM Kanakapura Road, Bangalore-560 062, Represented by its Consultant- Finance Mr. M. Dasiah, Mobile No.9741929651. E-Mail ID: das@sreecables.in -V/s-

DEFENDANTS: M/S MINIMAX MACHINES INDIA AND Another

SUMMONS TO DEFENDANT

To 1. M/S MINIMAX MACHINES INDIA, No.93, First Floor, Industrial Area, Patparganj, East Delhi, Delhi-110 092. Represented by its Proprietor Mr. Mohammad Yusuf. Mobile No.09818080271. E-Mail ID: minimaxindustries@gmail.com

2. Mr. MOHAMMAD YUSUF, Proprietor of M/S. Minimax Machines India, No.93, First Floor, Industrial Area, Patparganj, East Delhi, Delhi 110 092. Mobile No.09818080271. E-Mail ID: minimaxindustries@gmail.com ... DEFENDANTS


WHEREAS the above named plaintiff instituted a suit against you recovery of Rs.2,10,127/- (Rupees Twenty One Lakhs One Thousand Two Hundred Seventy Eight Only) With 18% from the date of the suit till realization.


AND you are hereby summoned to appear before this court on 29/06/2024 at 11:00 A.M in person or through advocate/pleader to answer the questions to the same. Failing which the suit will be heard and determined as ex-parte.

Given under my hand and seal of the court on this 05/06/2024

By order of the Court, Senior Sheristadar, Commercial Court Unit, City Civil Court, Bengaluru

Advocate for Plaintiff: **S. MADHU**
No.1, 1st Floor, 1st Cross, R.T. Street (M.T. Street), Bangalore-560053.

 UCO Bank	POSSESSION NOTICE (For Immovable Property) [Under Rules 8(1)]
<p>Whereas, the undersigned being the Authorized Officer of the UCO Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower / Guarantor as given below to repay the amount mentioned below within 60 days from the receipt of the said notice. The Borrower/Guarantor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the properties described below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said Rules. The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the properties, and any dealings with the property will be subject to the charge of UCO BANK, for the amount detailed below and interest together with expenses thereon. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.</p>	
Sl. No.	Description of the Immovable Property & Date of Demand Notice/Possession Date & Outstanding Amount
1.	BRANCH: BULANDSHAHR Borrower: M/s Jeevan Machinery Store Proprietor: Savendra Singh S/o Randhir Singh, Jaipal Market, Civil Lines, Near Telephone Exchange, Bulandshahr (UP) - 203001. Guarantor: Mr. Salendra Kumar Singh S/o Randhir Singh, H.No. 296/27, Prem Nagar, Bulandshahr (U.P.): 203001.
Date : 05.06.2024	
Authorized Officer	



बैंक ऑफ बड़ोदा
Bank of Baroda

SYMBOLIC POSSESSION NOTICE

{for immovable properties under Rule 8(1)}

The Authorized Officer of Bank of Baroda under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(1c) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the said mortgagor against account and stated hereunder calling upon the borrower/Guarantor to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. till date of payment within sixty days from the date of receipt of said notice. The borrower/Guarantor having failed to repay the amount notice is hereby given to the borrower/guarantor and the public in general that the undersigned has taken the symbolic possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said act read with the Rule 8 of the said Act on the date mentioned hereunder. The borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the properties. Any dealing with the properties will be subject to the charge of Bank of Baroda for the amount and interest thereon. Details of the mortgaged Properties of which the possession had been taken is as follows. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of Borrowers/ Guarantor	Details of the Property	Dt. of dem- and notice	Dt. of pos- session notice	Amt. Due
Branch: Dayal Bagh, Agra				
Borrower: Mr. Amit Kumar Rathore Shri Prem Chand Rathore	All that part and parcel of the property consisting of Flat No G F F 2 on ground floor Tower A part of khasra no 1121 A B and 1311 A situated at the Incamation Mauja Jagapur Haripawar Ward Agra, Area: 95.88 Sq Mtr. and its undivided land share is 36.26 Sq Mtr. , Property in the name of Shri Amit Kumar Rathore son of Shri Prem Chand Rathore, Bounded as: East: Flat No G F F 3, West: Flat No G F F 1, North: Open to sky, South: Nikas and Corridor 6 feet wide	21-03-2024	04-06-2024	24,97,319.66 as on 21-03-2024 + Intl. & other expenses
Borrower- 1) M/s M K Traders through its Partners Mr. Yogesh Kumar Garg and Mr Vinay Kumar Garg, Guarantor: 1) Mrs. Neha Garg W/o Mr. Yogesh Kumar Garg 2) Mrs. Rachna Goyal W/o Lt Sh Rakesh Kumar Goyal	1) All that part and parcel of land and building at Plot No 156 and 157a part of khasra no 1128 (kha) at Narayan Vihar Colony Near Garhi Jeevan Ram Mauza Narachil Telsid Etmadpur Distt Agra, Area: 135.44 Sq Mtr. , Property in the name of Mrs. Neha Garg W/o Mr Yogesh Kumar Garg, Bounded as: East: Plot No. 167, West: Exit and Rasta wide 20 ft, North: Plot No. 157B, South: Plot No. 155 2) All that part and parcel of land and building at Plot No 154 and 155 part of khasra no 1130 at Narayan Vihar Colony Near Garhi Jeevan Ram Mauza Narachil Telsid Etmadpur Distt Agra, Area: 180.59 Sq Mtr. , Property in the name of Mrs. Rachna Goyal W/o Lt Sh Rakesh Kumar Goyal, Bounded as: East: Plot No. 168 and 169, West: Rasta wide 20 ft, North: Plot No. 156, South: Plot No. 153	01-01-2024	04-06-2024	67,13,331.29 as on 27-12-2023 + Intl. & other expenses

Date : 06-06-2024

Authorised Officer



MEGHALAYA POWER GENERATION CORPORATION LIMITED

Corporate Identification Number : U40101ML2009SGC008392
 O/o Chief Engineer (C), Hydro Planning & Hydro Construction
 Lumjingshai, Short Round, Shillong – 793001, Meghalaya, India
 email : cehphc.mepgcl@gmail.com Tele Fax No : 0364-2500113

SA/-
Chief Engineer (C)
Hydro Planning & Hydro Construction
MePGCL, Shillong

No. MePGCL/CE/C/HP&HC/T-62/P-I/2024/291

Dated : 05-06-2024

NOTICE INVITING FOR EXPRESSION OF INTEREST

The Chief Engineer (C), Hydro Planning & Hydro Construction, Meghalaya Power Generation Corporation Limited, invites Expression of Interest (EOI) for “Retrofitting of the Spillway Bridge of the Umiam Concrete Dam, Meghalaya.”

Interested Firms / Contractors may see the details and download the EOI documents from the MeECL website meecl.nic.in from 5th June 2024 to 25th June, 2024 upto 14:00 hrs.

M.I.P.R. No : 149
Dated : 05-06-2024

GlaxoSmithKline Pharmaceuticals Limited **GSK**
Corporate Identity Number (CIN): L24239MH1924PLC001151
Dr. Annie Besant Road, Mumbai 400030 • Telephone: 022-24959595
Fax: 022-24959494 • Email: investorquery@sk.com • Website: www.gsk-india.com

**NOTICE OF 99TH ANNUAL GENERAL MEETING
AND REMOTE E-VOTING**

NOTICE is hereby given that the Ninety Ninth annual General Meeting (AGM) of the Company will be held on **Friday, June 28, 2024 at 11.00 a.m.** by Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM. The Annual Report for the Financial Year 2023-24 ("Annual Report") along with the Notice of the AGM has been sent on June 4, 2024, only by electronic mode to those Shareholders whose email address are registered with the Company / Depository Participant, in accordance with the MCA General Circular No. 20/2020 dated May 5, 2020 and subsequent circular issued in this regard and latest being General Circular No 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/19 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2022/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 May 13, 2022 and SEBI/HO/CFD/POD-2/P/ CIR/2023/4 January 5, 2023 (collectively referred to as said Securities and Exchange Board of India ("SEBI") Circulars) issued by SEBI. The same is also available on the website of the Company viz <https://india-pharma.gsk.com/en-in/investors/annual-reports/>

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015, and Regulation 44 of the Listing Obligations and Disclosure Requirements Regulations, 2015 (LODR) and the MCA Circulars and SEBI Circulars, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system from a place other than the venue of the AGM ("remote e-voting"), provided by NSDL and the business may be transacted through such voting.

The e-voting period commences on Tuesday, June 25, 2024 (9.00 a.m. IST) and ends on Thursday, June 27, 2024 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. A vote once cast on the resolution, would not be allowed to be changed subsequently.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, June 21, 2024 ("cut-off date"). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all the resolutions set forth in the Notice of AGM using remote e-voting or voting at the AGM.

A person who has acquired shares and become a member of the Company after the dispatch of notice of AGM and holding shares as of cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

Shareholders are provided with a facility to attend the AGM through VC / OAVM through the NSDL e-voting system. The Instructions for attending the AGM through VC / OAVM are provided in the Notice of the AGM.

The procedure for e-voting at the AGM is same as the procedure for remote e-voting. Only those Shareholders, holding shares as on the cut-off date, who will be present at the AGM through VC / OAVM facility and who would not have cast their vote on the resolutions set forth in the Notice of AGM by remote e-voting prior to the AGM and are otherwise not barred from doing so shall be eligible to vote through e-voting system at the AGM on such resolutions. Shareholders who have voted through remote e-voting will be eligible to attend the AGM and their presence shall be counted for the purpose of quorum, however such Shareholders shall not be entitled to cast their vote again at the AGM on such resolution(s) for which the Shareholder has already cast the vote through remote e-voting.


For details relating to remote e-voting, please refer to the Notice of the AGM. In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on 022-48867000 or can contact NSDL on evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager - NSDL at amitv@nsdl.co.in or 022-24994360 or Ms. Pallavi Mhatre, Manager, NSDL at pallavid@nsdl.co.in / 022-24994545 or Mr. Sanjeev Yadav, Assistant Manager, NSDL at sanjeevy@nsdl.co.in / 022-24994553.

For GlaxoSmithKline Pharmaceuticals Limited

Ajay Nadkarni
Vice President - Administration,
Real Estate & Company Secretary

Place : Mumbai
Dated : 5th June, 2024

FCS 1046B



J&K Bank
Serving To Empower

Jammu & Kashmir Bank Ltd.
S,C and Audit Department,
Corporate Headquarters, M. A.
Road, Srinagar, Kashmir

NOTIFICATION FOR ENGAGEMENT OF CHARTERED / COST ACCOUNTANT FIRMS FOR CONCURRENT AUDIT

The Jammu & Kashmir Bank Ltd. invites applications from eligible/interested registered Chartered / Cost Accountant firms having at least one **“FCA/FCMA qualified Auditor”** for conducting Concurrent Audit of branches/offices of the Bank (including Treasury operations & Forex AD branches) located in various states / UTs across the country.

The application form along with eligibility criteria, terms & conditions and other annexures are available on Bank's website www.jkbank.com. Application form must be submitted online **by or before 18.06.2024**.

Hard Copies of the downloaded application form along with duly filled annexures should reach the Office of DGM, S, C & Audit Department, J&K Bank, Corporate Headquarters, M.A.Road, Srinagar, Kashmir 190001 **by or before 22.06.2024**.

Audit Firms already engaged for the Concurrent Audit for current year have to apply afresh.

Chartered / Cost Accountant Firms are required to submit audit reports with proper UDIN.


Chartered / Cost Accountant Firms who have been engaged in J&K Bank for previous three years consecutively and/ or engaged as Statutory Auditors are not eligible.

Bank reserves the right not to empanel/ depanel any firm etc. without assigning any reason(s) thereof.

Sd/-
General Manager
S,C and Audit, CHQ

No. S&C/CHQ/24-2007
Dated:- 03-06-2024

Registered office: Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India
CIN: L65110JK19385GCO00048 ; **T :** +91 (0)194 2481 930-35 ; **F :** +91 (0)194 248 1928 ; **E :** info@jkbank.com ; **W :** www.jkbank.com


TATA CONSUMER PRODUCTS LIMITED
 CIN: L15491WB1962PLC031425
 Registered Office: 1 Bishop Lefroy Road, Kolkata - 700020
 Tel: +91 033 22813779/3891/4422/4747/66053400
 E-mail id: investor.relations@tataconsumer.com; Website: www.tataconsumer.com

NOTICE FOR TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

NOTICE is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ('the Act') read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016 ('the IEPF Rules'), in connection with the transfer of those equity shares to the IEPF in respect of which dividend(s) remained unpaid or unclaimed for a period of 7 (seven) consecutive years or more.

Accordingly, the individual communication has been sent to all the concerned shareholders vide its reminder letter dated June 03, 2024, whose share(s) are liable to be transferred to IEPF during FY 2024-25 and requesting them to claim such unclaimed/unpaid dividend(s) from FY 2016-17 till date, on **or before September 13, 2024**. The details of such unpaid/unclaimed dividend(s) as prescribed under the IEPF Rules have been placed on Company's website <https://www.tataconsumer.com/investors/investor-information/iepf-related-matters>. We request those concerned shareholders to claim unclaimed/unpaid dividend(s), by making an application immediately to Link Intime Private Limited, Registrar and Share Transfer Agent of the Company.

In case, the dividend amount(s) are not claimed **on or before September 13, 2024**, the Company will be compelled to transfer the unclaimed dividend amount for F.Y. 2016-17 to the IEPF and consequently transfer the shares held by concerned shareholders to IEPF, without any further notice in the following manner:

- **In Physical form:** New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed to be cancelled and non-negotiable.
- **In demat form:** The Company shall inform the depository by way of corporate action for transfer of shares lying in shareholder's demat account in favour of IEPF.

Shareholders may note that both the unclaimed dividends and unclaimed shares including all future benefits which may accrue on such shares will be credited to IEPF.

Further, shareholders may kindly note that, after the above-mentioned transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the IEPF Rules. **Please note that no claim can be made against the Company in respect of shares/dividends transferred to IEPF under the said IEPF Rules.**


In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Share Transfer Agent, **Link Intime Private Limited, Unit: Tata Consumer Products Limited, C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083**
 Tel: +91- 22 810 811 8484, e-mail: csg-unit@linkintime.co.in.

For Tata Consumer Products Limited

Sd/-


Place : Mumbai
Date : June 5, 2024

Delnaz Dara Harda
 Company Secretary
(ACS:73704)



The India Cements Limited

Registered Office: "Dhurin Building", 627, Anna Salai, Chennai 600 002.
Corporate Office: "Coromandel Towers", 93, Santhome High Road, Chennai 600 028.
Telephone: 044-28521526 / 28572100 / 400 Fax: 044-28517198
Website: www.indiacements.co.in Email ID: investor@indiacements.co.in CIN: L26942TN1946PLC000931



NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circulars No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022 and 9/2023 dated 8th April 2020, 13th April 2020, 15th June 2020, 28th September 2020, 31st December 2020, 23rd June 2021, 8th December 2021, 5th May 2022, 28th December 2022 and 25th September 2023 respectively issued by Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to other applicable laws and regulations, read with Secretarial Standard ("SS-2") issued by the Institute of Company Secretaries of India, the approval of the Members of The India Cements Limited ("the Company") is being sought for the Resolutions set out in the Postal Ballot Notice dated 20.05.2024 ("Notice") by means of Postal Ballot, only by way of voting through Remote e-voting facility provided to the Members to cast their vote, through the electronic platform by National Securities Depository Limited ("NSDL"). In view of the MCA Circulars, please note that the physical copies of the Notice along with Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the Members.

The Notice has been sent by email on Wednesday, 5th June 2024 to the Members whose email addresses are registered with the Company / Integrated Registry Management Services Private Limited, Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participants ("DPs"), as on Monday, 3rd June 2024 (Cut-off date).

The Notice containing e-voting instructions is also available on the Company's website at www.indiacements.co.in and on the websites of Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL i.e. www.evoting.nsdl.com. Members who have not received the Notice may download it from the above-mentioned websites.

Voting rights of a Member / Beneficial Owner shall be in proportion to his/her/their shareholding in the paid-up equity share capital of the Company as on the Cut-off date. Members holding shares either in physical mode or demat mode, as on the Cut-off Date i.e. 03.06.2024, only shall be entitled to cast vote through e-voting. A person who was not a Member as on the Cut-off Date should treat this Notice for information purpose only.

The Members are further informed that –

- a) The Special Business as set out in the Notice is to be transacted through Remote e-voting only.
- b) The Remote e-voting period commences on 10.06.2024 at 9.00 A.M (IST) and ends on 09.07.2024 at 5.00 P.M (IST) (both days inclusive).
- c) The Cut-off Date for determining the members who are eligible to vote by electronic means is 03.06.2024.
- d) The Members may note that (i) the remote e-voting module shall be disabled for voting and the voting by electronic means shall not be allowed after the date and time mentioned under point 'b' above; and (ii) once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.
- e) The manner of remote e-voting for Members holding shares in physical mode or demat mode or who have not registered their email addresses with the Company / RTA, is provided in the Notice and available on the Company's website at www.indiacements.co.in.
- f) Members are requested to cast their votes through the remote e-voting process not later than 5.00 P.M (IST) on 09.07.2024.
- g) Manner of registering / updating email address :
 - (i) Members holding equity shares of the Company in physical mode and who have not registered their Email ID may get their Email ID registered with the Company's RTA by submitting Form ISR-1, duly filled and signed as per the specimen signature registered with the Company along with self-attested ID (Pan Card Copy linked with Aadhaar) and address proof (Aadhaar Card / Valid Driving License / Election ID / Valid Passport). Form ISR-1 can be downloaded from the Company's website i.e. www.indiacements.co.in.
 - (ii) The Members holding shares in demat mode are requested to register their Email IDs, with their respective Depository Participant by following the procedure prescribed by the concerned Depository Participant.
- h) The Board of Directors has appointed Smt. P.R.Sudha, Company Secretary in Practice (Membership No. F6046, C.P.No. 4468), Chennai, as Scrutinizer for conducting Postal Ballot through remote e-voting process in a fair and transparent manner.
- i) The results of the voting conducted through Postal Ballot (through the remote e-voting process) along with the Scrutinizer's Report will be announced by the Chairman of the Company or a person authorized by the Chairman in writing, on or before 11.07.2024.
- j) The said results along with the Scrutinizer's Report would be intimated to BSE and NSE, where the Equity Shares of the Company are listed. The results will also be uploaded on the Company's website www.indiacements.co.in and on the website of NSDL at www.evoting.nsdl.com and shall be made available on the respective websites of BSE and NSE. Additionally, the results will also be placed on the notice board at the Registered Office of the Company.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or can call : 022 - 4886 7000 / 022 - 2499 7000 or send a request to Ms. Prajakta Pawle at evoting@nsdl.com.

The resolutions, if approved by the requisite majority, shall be deemed to have been passed on the last date of remote e-voting i.e. 09.07.2024, in terms of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Members are requested to carefully read all the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through remote e-voting.

By Order of the Board
For The India Cements Limited
S.Sridharan
Company Secretary

Place : Chennai
Date : 05.06.2024

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Date/Time of E-Auction: 28.06.2024, 11:00 AM to 04:00 PM

No	Name of the Branch	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	(A) Date of Demand Notice u/s 13(2) of SARFAESI Act, 2002	(A) RESERVE PRICE
	Name of the Account		(B) Outstanding Amount as on (Rs. in crore)	(B) EMD (Last date of Deposit EMD)
	Name & addresses of the Borrower/ Guarantors Account		(C) Possession date u/s 13(4) of SARFAESI Act, 2002	(C) Bid Increase Amount
			(D) Nature of Possession (Symbolic / Physical / Constructive)	(D) Property visit date and time
1.	ZONAL SASTRA DELHI	1.As per title deed, the premises at Convenient Shopping Complex, having total Saleable/Super Area admeasuring 1544.10 sq. mtrs. (16620.68 sq. ft.), comprising of Ground Floor, super area admeasuring 366.28 sq. mtrs. (3942.58 sq. ft.), Upper Basement Floor & Lower Basement Floor, super area admeasuring 393.22 sq. mtrs. (4232.62 sq. ft.) each, Roof Top/Terrace Area admeasuring 366.28 sq. mtrs. (3942.58 sq.ft.), situated in Raheja Atlantis, Sector-31-32A, Village- Jharsa, District- Gurugram Haryana in the name of M/S Meryfur Tradelinks Pvt. Ltd. Admeasuring super built up area 1544.10 square meters.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 24.12.2019 D) Property under Symbolic Possession	A) Rs. 10.0 Crore B) Rs. 1.0 Cr. (27.06.2024) C) Rs. 1,00,000/-
	M/s Raheja Developers Limited	2.As per sale deed, unsold Units/Flats being High Rise as well as the Low rise Units totaling No. 288 bearing various numbers at different floors, fully described in Schedule 'A' herein, along with proportionate Land underneath under construction, out of total 655 Units being constructed, as per sanctioned plan on Licensed Land measuring 67 Kanal 6 Marla i.e. 8.4125 acres, out of total Licensed Land measuring 68 Kanal 5 Marla (i.e. 8.53 Acres) and FAR received on 7.856 Acres, situated in the revenue estate of Village Dharuhera, Tehsil- Dharuhera, District- Rewari, Haryana, now known as Sector-2A, Dharuhera, Distt.- Rewari, Haryana in the name of Raheja Developers Ltd. The said Group Housing named as "Raheja OMA" situated at Sector 2-A, Village Dharuhera, District Rewari- Haryana. Total 556 Flats (A-High Rise 412 flats named as AKASHA RESIDENCES, B-Low Rise 144 flats named SANSARA RESIDENCES) Plus 99 EWS Flats.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 124.36 Crore B) Rs. 12.50 Cr. (27.06.2024) C) Rs. 1,00,000/-
	i) M/s Raheja Developers Limited 406, 4th Floor, Rectangle One, D-4, District Center, Saket, Delhi-110017 Also At: W-4D, 204/5 Keshav Kunj Kariappa Marg, Sainik Farm, New Delhi-100017	3. As per sale deed, Land situated at Aranya City Phase-2, Sec- 11 and 14 Sohana township village Raipur, Tehsil Sohana, Distt Gurgaon, Haryana area measuring 17.648 acres in the name of Standard Farms Private Limited with description as under: • 4411 dated 15-Sep-2011 Khewat No. 37, Khata No. 52, Mustatil No. 24, Killa No. 13 Khewat/Khata No. 100/110, Mustatil No. 24, Killa No. 11/2, 12, (Total 7K 10M), Raipur, Sohna Gurgaon. • 4412 dated 15-Sep-2011 Khewat/Khata No. 37/52, 100/119, Mustatil No. 14, Killa No. 17/2 (7-0) (Total 7K-OM), Raipur, Sohna Gurgaon. • 4947 dated 10.10.2011 Khewat/Khata No. 867, 1035, 1026 & 1540, Mustatil No. 297, Killa No. 1/1, Mustatil No. 298, Killa No. 5, 4, Mustatil No. 295, Killa No. 24, 25 Mustatil No. 296, Killa No. 21/1 (3-6), Mustatil No. 295, Killa No. 16 (Total 5K 13M), Sohna, Gurgaon. • 6345 dated 15-Dec-2011 Khewat/Khata No. 112/122,559/595, 1598/1889, 1605/1897 Mustatil No. 294, Killa No. 5(8-0), 6(8-0), 15/1(0-7) (Total 16K-7M), Sohna, Gurgaon. • 6180 dated 7-Dec-2011 Khewat/Khata No. 112/122,559/595, 1598/1889, 1605/1897 Mustatil No. 295, Killa No. 9 (8-0), 10 (8-0), 11 (5-0), 12 (8-0), Mustatil No. 294, Killa No. 14/2 (5-10), 15/2 (7-13), 16(5-0), 17/2 (2-5) (Total 49K-8M), Tehsil Sohna, Gurgaon. • 4423 dated 16.09.2011 Khewat/Khata No. 37/52, Mustatil No. 52, Killa No. 14 (8-0), 15/1 (1-11) (Total 7K-9M). • 4413 dated 15-Sep-2011 Khewat No. 37, Khata No. 52, Mustatil No. 24, Killa No. 13 Khewat/Khata No. 100/110, Mustatil No. 24, Killa No. 11/2, 12, (Total 9K- 11M), Raipur, Sohna Gurgaon. • 4418 dated 15-Sep-2011 Khewat/Khata No. 100/119, Mustatil No. 24, Killa No. 11/2, 12 (Total 2K-3M), Raipur, Sohna Gurgaon. • 4416 dated 15.09.2011 Khewat/Khata No. 5/9, Mustatil No. 24, Killa No. 19 (8-0) (Total 8K-OM), Raipur, Sohna Gurgaon. • 4415 dated 15-Sep-2011 Khewat No. 96, Khata No. 115 Mustatil No. 14, Killa No. 25/1 (Total 4K-OM), Raipur, Sohna Gurgaon. • 4409 dated 15-Sep-2011 Khewat/Khata No. 37/52, 100/119, Mustatil No. 14, Killa No. 24/2 (6-0), Mustatil No. 24, Killa No. 6 (4-6), 7/1(4-0), Mustatil No. 24, Killa No. 13 (8/0), Mustatil No. 24, Killa No. 11/2, 12 (Total 23K-13M), Raipur, Sohna Gurgaon.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 54.98 Crore B) Rs. 5.5 Cr. (27.06.2024) C) Rs. 1,00,000/-
	ii) M/s Standard Farms Private Ltd. 406, 4th Floor Rectangle One, D-4, District Center, Saket, Delhi-110017 Also at: W-4D, 204/5 Keshav Kunj Kariappa Marg, Sainik Farm, New Delhi-100017	4. As per sale deed, Land situated at Aranya City Phase-2, Sec- 11 and 14 Sohana township village Raipur and Rampur, Tehsil Sohana, Distt Gurgaon, Haryana area measuring 19.965 Acres in the name of NA Buildwell Private Limited with description as under: • 3135 dated 15-Sep-2011 Khewat No. 48, Khata No 50, MU No. 19 Killa No 19/2 (4-0), 60/80 share (Total 3K-OM), Rampur, Sohna Gurgaon • 3136 dated 15-Sep-2011 Khewat/ Khata No 63/65, 73/76, MU No. 19, Killa No. 13/2(0-15), 18(7-13),23(7-18), Mu. No 20, Killa No 8/2(4-10), 13(8-0), 14/2(4- 17),3(8-2) (139/835 Share). (Total 6K-19M) Rampur, Sohna Gurgaon • 3137 dated 15-Sep-2011 Khewat/ Khata No 63/65, 73/76, MU No. 19, Killa No. 13/2(0-15), 18(7-13), 23(7- 18), Mu. No 20, Killa No 8/2(4-10), 13(8-0), 14/2(4- 17),3(8-2) (139/835 Share). (Total 6K-19M), Rampur, Sohna Gurgaon • 3138 dated 15-Sep-2011 Khewat/ Khata No 63/65, 73/76, MU No. 19, Killa No. 13/2(0-15), 18(7-13), 23(7- 18), Mu. No 20, Killa No 8/2(4-10), 13(8-0), 14/2(4- 17),3(8-2), (417/835 Share). (Total 20K-17M), Rampur, Sohna Gurgaon • 3140 dated 15-Sep-2011 (Khewat / Khata No 48/50, Mu No 19, Killa No 19/2(4-0)) (20/80 Share), (Khewat/ Khata No 63/65,73/76, Mu No 19, Killa No 13/2(0-15), 18(7-13), 23(7-18), Mu No. 20, Killa No 8/2(4-10), 13(8-0), 14/2(4-17),3(8-2))(52/835 Share) (Total 3K-12M) • 3141 dated 15.09.2011 Khewat No 63/65, Khata No. 73/76, MU No. 19, Killa No. 13/2(0-15), 18(7-13), 23(7- 18), Mu. No 20, Killa No 8/2(4-10), 13(8-0), 14/2(4- 17),3(8-2), (88/835 Share). (Total 4K-8M) Rampur, Sohna Gurgaon • 3139 dated 15-Sep-2011 Kewat No 68, Khata No 71 MU No. 18, Killa No 16 (3-10), 25/1 (3-12), Mu No. 19 Killa No 2(2-14), 8(5-18), 9(8-0), 10(5-18), 11(7-14), 20(8-0). (Total 45 K-6M) Rampur, Sohna Gurgaon • 4410 dated 15-Sep-2011 Khewat No. 118, Khata No 140, MU No 26 Killa No 15(8-0), (Total 8K-OM) Raipur, Sohna Gurgaon • 4417 dated 15.09.2011 Khewat No. 118, Khata No 140, MU No 25 Killa No 11(8-0), (Total 8K-OM) Raipur, Sohna Gurgaon • 4414 dated 15-Sep-2011 Khewat No. 22, Khata No 30, MU No 26, Killa No 6/2 (4-0), (Total 4K-OM) • 4948 dated 10-Oct-2011 Khewat/Khata No 36/51, Mu No 25, Killa No 20/3(4-12), (Total 4K-12M Raipur, Sohna Gurgaon • 2645 dated 25-Jul-2011 Khewat No. 112, Khata No 132, MU No 26 Killa No 14(8-0), (Total 8K-OM) Raipur, Sohna Gurgaon • 4171 dated 18-Nov-2011 Khewat no 40, Khata No 42, Mu. No. 19, Killa No 21(8-0), Mu.20, Killa No 1(7- 4), 11/1(2-0), Mu. No 21 Killa No 5(8-2),6(7-10), 7(2- 18), 14(3-15),15(7-10), (Total 8K-OM) • 4818 dated 20-Dec-2011 Khewat / Khata No. 40/42, Mu. No 20, Killa No 11/1/2 (1-19), Mu No 21, Killa No 15/2 (5-17), Khewat /Khat No 41/43, Mu. No 20, Killa 12/2(1-10), 12/3(4-0), Khewat/ Khata 54/56, Mu No 20, Killa No 10/1(1-3), 10/2(3-7), 10/3(3-10), 11/2(4- 10), 11/3(1-10), 12/1(2-10), (Total 9K-7M) • 4817 dated 20-Dec-2011 Khewat / Khata No. 40/42, Mu. No 20, Killa No 11/1/2 (1-19), Mu No 21, Killa No 15/2 (5-17), Khewat /Khat No 41/43, Mu. No 20, Killa 12/2(1-10), 12/3(4-0), Khewat/ Khata 54/56, Mu No 20, Killa No 10/1(1-3), 10/2(3-7), 10/3(3-10), 11/2(4- 10), 11/3(1-10), 12/1(2-10), (Total 9K-7 M) • 4200 dated 21-Nov-2011 Khewat no 40, Khata No 42, Mu. No. 19, Killa No 21(8-0), Mu. 20, Killa No 1(7- 4), 11/1(2-0), Mu. No. 21 Killa No 5(8-2),6(7-10), 7(2- 18), 14(3-15), 15(7-10)) (1/12 Share), (Khewat No 41,Khata No 43, Mu. No 20 Killa No 12/2(1-10), 12/3(4-0)) (1/4 Share), (Khewat No 49, Khata No 51, Mu.No 20, Killa No 20(8-0)) (1/4 share), (Khewat No 54, Khata No 56, Mu. No 20, Killa No 10/1(1-3), 10/2(3-7), 10/3(3-10), 11/2(4-10), 11/3(1-10), 12/1(2-10)) (1/8 Share). (Total 9K-8M) (Symbolic Possession)	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 162.17 Crore B) Rs. 17.0 Cr. (27.06.2024) C) Rs. 1,00,000/-
	iii) Navin M Raheja, Managing Director Raheja Developers Limited, 406, 4th Floor Rectangle One, D-4, District Center, Saket, Delhi-110017 Also at: R/O 150 A, Central Avenue Sainik Farms, New Delhi-62	5. As per sale deed, Land situated at Aranya City Phase-2, Sec- 11 and 14 Sohana township village Raipur and Rampur, Tehsil Sohana, spread over an area of 57.68 Acres with area measuring 2.375 Acres in the name of NA Buildwell Private Limited with description as under: • Land admeasuring 8 Kanals and 0 Marla bearing Khewat/Khata No. 78, Mustatil No. 19, Killa No. 12/1 (1-7) & 12/2 (6-13), situated at Village Rampur, Tehsil Nuhu, District Mewat (Haryana), • Land admeasuring 3 Kanals and 0 Marla bearing Khewat / Khata No. 78, Mustatil No. 19, Killa No. 13/1 (7-0) & 19/1 (4-0), forming 60/220 share of total land admeasuring 11 Kanal and 0 Marla, situated at Village Rampur, Tehsil Nuhu, District Mewat (Haryana), • Land admeasuring 8 Kanals and 0 Marla bearing Khewat / Khata No. 78, Mustatil No. 19, Killa No. 13/1 (7-0) & 19/1 (4-0), forming 160/220 share of total land admeasuring 11 Kanal and 0 Marla, situated at Village Rampur, Tehsil Nuhu, District Mewat (Haryana)	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 30.20 Crore B) Rs. 3.0 Cr. (27.06.2024) C) Rs. 1,00,000/-
	iv) M/s N.A. Buildwell private Ltd. W-4D, 204/5 Keshav Kunj Kariappa Marg, Sainik Farm, New Delhi-100017	6. As per sale deed, Commercial Tower-A, situated at Sector 2, Commercial Complex of Industrial Estate, IMT Manesar, District Gurgaon Haryana. (Now this tower Known as Raheja Square) Deed No 11551 measuring 4032 Sq. Mtrs. Bahi No 1, Jild No 7588 Page No 48 Sub Registrar office Gurgaon.in the name of Raheja Developers Ltd	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 87.97 Crore B) Rs. 9.0 Cr. (27.06.2024) C) Rs. 1,00,000/-
	v) Mohammad Yousuf Khan, Director Raheja Developers Limited, 4-Gupkar Road, Shehjar Sonwar Srinagar-190001 (JK)	7. As per sale deed, All that part and parcel of Commercial property from Level 4 to Level 9 of commercial Tower admeasuring 57094.65 square feet i.e. part of Tower situated at –Block-C, Export Commercial Complex, at G.T. Road, Panipat, Haryana, plot area 1260 square meter vide title deed No-6469 dated 13.3.2006 Address Book No. 1, Volume- 6772 on page No- 98/103 on 13.03.2006 in the name of M/S Raheja Builders Private Limited	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 27.12.2019 D) Property under Symbolic Possession	A) Rs. 31.79 Crore B) Rs. 3.2 Cr. (27.06.2024) C) Rs. 1,00,000/-
	vi) Praveen Raheja, Director, Raheja Developers Limited House No-A-143-1F, Block-A, Shivalik, Malviya Nagar, South Delhi, Delhi-110017	8. As per sale deed, All that part and parcel of Commercial property from Level 1 to Level 3 of commercial Tower admeasuring 24047.39 square feet i.e. part of Tower situated at –Block-C, Export Commercial Complex, at G.T. Road, Panipat, Haryana, plot area 1260 square meter vide title deed No-6468 dated 13.3.2006 Address Book No. 1, Volume- 6772 on page No- 98/103 on 13.03.2006 in the name of M/S Raheja Builders Private Limited	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 27.12.2019 D) Property under Symbolic Possession	A) Rs. 17.33 Crore B) Rs. 1.8 Cr. (27.06.2024) C) Rs. 1,00,000/-
	vii) Smt. Nirmal Raheja R/O 150 A, Central Avenue Sainik Farms, New Delhi-62	9. As per sale deed, All that part & parcel property of M/s. Standard Farms Pvt. Ltd. Land situated at Raipur, Sohna, Gurgaon: (a) Khewat No. 35, Khata No. 49-50, Mustatil No. 24, bearing Killa No 10 (8-0), 11/1 (4-0), 11/3 (1-0) total 0 Kanal 14 Marle situated at Village Raipur (Sohna) (Sale Deed No. 7902 at Sohna 08-02-2012. (b) Khewat No. 8, Khata No. 13-14 Jama Bandi 2003-04, Mustatil No. 23, Killa 6/1/1 (2-10), total 2 K 10 M and Khewat No. 35, Khata No. 49-50 Jama Bandi 2003-04, Mu 24 bearing Killa No. 10 (8-0), 11/1 (4-0), 11/3 (1-0) 1 Kanal 10 Marle Total 4 Kanal 0 Marle (Sale Deed No. 7947) (c) Khewat No. 8, Khata No. 13-14 situated at Village Raipur (Sohna), Mustatil No. 23, bearing Killa No. 6/1/2 (1-10), 6/2 (4-0) total Kita 2, 1Kanal 6Marle (Sale Deed No. 8146 Sub Registrar Sohna dated 15-02-2012. (d) Khewat No. 35, Khata No. 49-50 situated at Village - Raipur (Sohna) Mustatil No. 24, Killa No. 10(8-0), 11/1 (4-0), 11/3 (1-0) area 1 K and 10 M and Khewat No. 8, Khata 13-14 Jama Bandi 2003-04 Mu. No 23 Killa No. 6/1/1 (1-10), 6/2 (4-0) area 1K 12M Total 3 Kanal 2 Marle (Sale Deed 8148 Sub Registrar Sohna dated 15-02-2012) (e) Khewat No. 35, Khata No. 49-50, situated at village Raipur (Sohna), Mustatil No. 24, Killa No. 10(8-0), 11/1 (4-0), 11/3 (1-0) Area 3 Kanal and 2 Marle and Khewat No. 8, Khata No. 13-14 Mustatil No. 23 Killa 6/1/2 (1-10), 6/2 (4-0) area 1 Kanal 3Marle Total 4 Kanal 5 Marle (Sale Deed 8145 at bearing Sub Registrar Sohna dated 15-02-2012 (f) Land situated at Village Raipur, district Sohna, Khewat No. 35 Khata No. 49-50 Jama Bandi 2003-04 and Mu No. 24 Killa No. 10(8-0), 11/1 (4-0), 11/3 (1-0) Area 6 Killa 5Marle and Khewat No. 8, Khata No. 13-14 Jama Bandi 2003-04, Mu. 23 bearing Killa 6/1/2 (1-10), 6/2 (4-0) area 1 Kanal 9Marle Total 7 Kanal 14 Marle, Bahi No. 1, Jild No. 2, 065 Page No. 88, Sub Registrar Sohna. Grand Total 21 Kanal and 01 Marle.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 30.12.2019 D) Property under Symbolic Possession	A) Rs. 31.22 Crore B) Rs. 3.2 Cr. (27.06.2024) C) Rs. 1,00,000/-
	viii) M/s Meryfur Tradlinks Private Ltd. D-163A, Freedom Fighter Colony Neisseria, New Delhi-110068	10.As per sale deed, Commercial property bearing no. Block-A, Export complex, Panipat, Haryana, registration no. 4856 in book no.1, volume No. 654, Page no.105 and additional copy in Book No.1 volume no. 9124 pages 15-20 dated 27.09.2011 in the office of sub-registrar Panipat Haryana admeasuring area 2592 sq. mtr. in the name of Raheja Builders Pvt. Ltd.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 27.12.2019 D) Property under Symbolic Possession	A) Rs. 31.78 Crore B) Rs. 3.2 Cr. (27.06.2024) C) Rs. 1,00,000/-
	ix) M/s Raheja Builders Private Ltd. W-4D, 204/5 Keshav Kunj Kariappa Marg, Sainik Farm, New Delhi-100017	11.As per sale deed, Land situated at Sohna, Gurgaon, Haryana khewat/khata No 565/601, Rectangle No 289 killa No 11/2(5-0), 12(8-0), 20/1(6-13), Rectangle No 290 killa No 13/2/2 (2-9) 14/2(4-0), 15/2(4-0), 16/1(6-14) at revenue estate Vill Sohna Tehsil Gurgaon Haryana area 36 kanal 16 marle at Sub Registrar office Sohna Gurgaon dated 07-12-2012 in the name of Raheja Developers Ltd.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 32.58 Crore B) Rs. 3.3 Cr. (27.06.2024) C) Rs. 1,00,000/-
		12.As per sale deed following properties in the name of Raheja Developers Ltd. : (a) Khewat/Khata No 94/113 of Jama Bandi 2003- 04 and Mu No 956 bearing Rectangle No 15, Killa No 21 Min South East (1-4) and Rectangle No 23 Killa No 21 (8-0) at Vill Raipur Tehsil Sohna Dist Gurgaon Haryana Area 9 Kila 4 Marle, Sale Deed 5654, Registered in Book No 1, Vol No 2074, Page No 18 and Additional Book No 1, Volume No 453 on pages 26-27 Sub Registrar Sohna Gurgaon. (b) Khewat/Khata No 565/601 of Jama Bandi 2001-02 and Mu No 12052RD bearing Rectangle No 289 Killa No 10 Min South (6-12) and Rectangle 290, Killa No 6 Min South (7-17) Area 14 Kanal 9 Marle Vill Sohna tehsil Sohna, Gurgaon, Haryana Sale Deed No 1777 Registered in Book No 1 Volume No 2078 Page No 47 and Additional Book No 1 Volume No 538 on Pages 61-63 in the office of Sub Registrar Sohna Gurgaon. (c) Khewat/Khata No 565/601 of Jama Bandi 2001- 02 and Mu No 12052 RD bearing Rectangle No 289 Killa No 11/1 (3-0) Rectangle No 290, Killa No 13/2/1 (1-14), 14/1 (4-0), 15/1(4-0), Area 12 Kanal 14 Marle, vide Sale Deed No 1778 Registered in Book No 1 Vol No 2078, Page No 47 and Additional Book No 1 Vol No 538 on Pages 64-66 in the Office of Sub Registrar Sohna, Gurgaon Total area 36 kanal 7 marle.	A) 01.10.2019 B) i) Rs. 54,21,40,363.11 as on 01.03.2019 plus further interest. ii) Rs. 148,08,85,108.85 as on 30.09.2019 plus further interest. (i+ii) plus further charges C) 03.01.2024 D) Property under Symbolic Possession	A) Rs. 28.14 Crore B) Rs. 2.8 Cr. (27.06.2024) C) Rs. 1,00,000/-
		13.As per title deed, Land at village Raipur tehsil Sohna, Gurgaon, Haryana khata /kewat No 100/119 and 142/164 bearing Rectangle No 23, Killa No 1/2 (4-0) and Rectangle No 22, Killa No 7 Min North (2-6), 14 Min South West (3-8), 16 Min S(3-4), Rectangle 23 Killa no 19 Min South East (4-2), 20 Min South(3-4) Rectangle No 22, Killa No 4/2 (4-0), Rectangle 15 Killa No 13 Min SE (1-2) in the Revenue Estate of Village Raipur, Tehsil Sohna Gurgaon vide Sale Deed 5645, Registered in Book No 1 Vol No 2074 Page No 16		

Details of the encumbrances known to the secured creditors: Not Known
Name & Contact No of Authorized Officer: Pawan Singh Yadav, Mob. No.: 9717133327

TERMS AND CONDITIONS OF E-AUCTION SALE:

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- The properties are being sold on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS”
- The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.mstcecommerce.com> on date and time of Auction specified above.
- For further details & complete Term and conditions of the sale, please refer www.ibapi.in, www.mstcecommerce.com, <https://eprocure.gov.in/epublish/app>.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

DATE : 05.06.2024, PLACE: NEW DELHI

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

'Food processing industry should focus on quality'

AKSHARA SRIVASTAVA
New Delhi, 5 June

Amid growing scrutiny of processed food in the country, a senior official at the Ministry of Food Processing Industries on Wednesday asked that industry to take a cue from international standards even if they have to "compromise a little" on profit margins.

"Sometimes we say 'we meet Indian standards', but there is an international standard, which is better. Profit margins sometimes may have to be cut a little bit to meet them," said Anita Parveen, secretary at the Ministry of Food Processing Industries, who was speaking at the 15th edition of FICCI Foodworld India.

"If Europe can have a food quality (standard), which has zero sugar in a product, why do we need anything else?" Parveen asked.

In April, Swiss investigative agency Public Eye had found that global packaged foods major Nestle added sugar in the form of sucrose or honey in its Nido and Cerelac range sold in Asia, Africa, and Latin America.

Speaking about the changing consumption patterns in the country, Prashant Peres, co-chair, FICCI food processing committee and managing director, India and south Asia, Kellanova, said that consumers now have a heightened awareness of nutrition nourishment, and are actively seeking benefits from



"IF EUROPE CAN HAVE A FOOD QUALITY (STANDARD), WHICH HAS ZERO SUGAR IN A PRODUCT, WHY DO WE NEED ANYTHING ELSE?"

ANITA PARVEEN
Secretary,
Ministry of Food Processing Industries

the products without compromising on taste.

"It is a paradox that organisations have to find the answer on how to find the right balance to give to the consumer," he said, adding, "various things like protein, affinity towards low sugar will see an uptick in the next few years and we will need to find a balance."

Peres said that they have reduced almost 22 per cent added sugar in their products, since 2019. He also said that new technology will help

Dabur seeking clarity on FSSAI's '100% fruit juice' directive

Home grown FMCG major Dabur India is seeking clarity on the Food Standards and Safety Authority of India's (FSSAI's) directive of removing claims of '100 per cent juice' from the packaging and advertising of the product. The firm sells its 'Real Activ' brand with the claim of 100 per cent juice. "We are seeking clarity from the FSSAI on what they mean by the directive. We declare that the product is reconstituted at the back of the pack along with proper nutritional labelling," Mayank Kumar, business head, food and beverages at the company told *Business Standard* at the sidelines of the 15th edition of FICCI Foodworld India. "The directive came very late at night and we are still trying to understand how to comply with the rules cited," he added.

AKSHARA SRIVASTAVA

companies further reduce sugar in their products.

Addressing the stakeholders, the Secretary further said that industry will have to stand for itself by building quality products, adding that ultra-processed food cannot become the cause of diseases.

"Processed foods will continue to stay, and it will still be consumed but let us ensure that it does not get questioned for its quality," she said.

QS Rankings: IIT Bombay, IIT Delhi in top 150

PRESS TRUST OF INDIA
New Delhi, 5 June

The Indian Institutes of Technology (IITs) Bombay and Delhi are among the top 150 universities in the world, while the Massachusetts Institute of Technology (MIT) retained the top rank globally for the 13th time, according to the QS World University Ranking, 2025 announced on Wednesday.

While IIT Bombay has climbed from 149 last year to 118, up by 31 ranks, IIT Delhi improved its rank by 47 points to bag the 150th position globally.

According to the coveted ranking published by the London-based higher education analyst, Quacquarelli Symonds (QS), the University of Delhi stood out for the employability of its graduates and has been ranked 44th globally in the category of "employment outcomes".

Boasting 46 universities in this edition of the rankings, the Indian Higher Education system is the seventh most represented globally and the third in Asia, trailing only Japan (49 universities) and China (Mainland) (71 universities).

India has one more university within the top 150 rankings, IIT Delhi (150th) and two more entries in the world's top 400 with the University of Delhi (ranked 328th) and Anna University (ranked 383rd) making their debut in this tier.

SPORTS WATCH

mybs.in/t20wc
PHOTOS: XI@T20WORLD CUP



T20 WORLD CUP: NETHERLANDS BEAT NEPAL BY 6 WICKETS

The Netherlands beat Nepal by six wickets with eight balls to spare in a tight contest that was delayed by rain at the Grand Prairie Stadium, Dallas, Texas, on Tuesday night. Opting to bowl first, the Dutch dismissed Nepal for 106 in 19.2 overs, helped mainly by Tim Pringle (3-20 in 4 overs) and Logan van Beek (3-18 in 3.2 overs). Captain Rohit Paudel top-scored for Nepal with a 37-ball 35. Dutch opener Max O'Dowd led the successful chase, hitting 54 off 48, as his team scored 109-4 in 18.4 overs.

Brief scorecard

Nepal: Rohit Paudel c O'Dowd b Pringle 35, Karan c Kingma b de Leede 17. **FoW:** 1-10, 2-15, 3-40, 4-52, 5-53, 6-66, 7-84, 8-106, 9-106, 10-106. **Total:** 106-10 (19.2 overs). **Bowling:** Tim Pringle 4-0-20-3, van Beek 3.2-0-18-3

Netherlands: Max O'Dowd 54*, Vikramjit Singh lbw b Airee 22. **FoW:** 1-3, 2-43, 3-71, 4-80. **Total:** 109-4 (18.4 Overs). **Bowling:** Sompal Kami 4-0-18-1, Dipendra Singh Airee 2-0-6-1

ENGLAND, SCOTLAND SHARE A POINT EACH



Intermittent rain played the spoilsport in the England vs Scotland match on Tuesday. After the match was reduced to 10 overs a side, Scotland scored 90 without any loss. But England's innings never began, and the match was finally abandoned.

COMPILED BY ANISH KUMAR

Delhi reports 3rd hospital fire incident in 2 weeks



Smoke and flames billow out after a fire broke out at an eye hospital in Lajpat Nagar, New Delhi, on Wednesday

SANKET KOUL
New Delhi, 5 June

A major fire incident took place in an eye hospital based in Southeast Delhi's Lajpat Nagar on Wednesday, marking the third instance of hospital fire in the national capital in two weeks.

While no fatalities were reported on Wednesday, the incident comes days after separate fire cases occurred at New Delhi's Eye Mantra Hospital and East Delhi's Baby Care Newborn Hospital. In the latter, seven newborns were killed.

Officials at the spot of Wednesday's fire said a short circuit in an air conditioner on the ground floor may have caused the fire.

"A final reason can be ascertained after the investigation," the official said.

"Around 12 fire tenders reached the spot after we received the call at 11:30 am. No person was injured," the official added.

The incident comes after the Ministry of Health and Family Welfare on Monday asked state and union territory (UT) administrations to ensure electrical maintenance after a rise in hospital fire cases.

"A lot of hospital fires being reported are a result of short circuits, due to suboptimal electrical maintenance and/or overload of electricity lines. This is due to use of air conditioners and other equipment," the health ministry said in a statement.

The ministry also asked states and UTs to ensure that strict protocols and measures are put in place to prevent, detect and respond to fires effectively.

"Establishing a robust fire safety plan and conducting fire-evacuation and safety drills will not only ensure compliance with regulatory requirements but also safeguard lives and property," the ministry added.

The cases of hospital fires have also pushed the state administration into action.

"The Delhi government has issued directions to all private and state-run hospitals to complete a fire audit by June 8 and submit a compliance report," Delhi Health Minister Saurabh Bhardwaj had earlier told news agency ANI.

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SALE NOTICE
FOR SALE OF
IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Lot No	Name of the Branch	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagers of property(ies)]	(A) Date of Demand Notice u/s 13(2) of SARFAESI Act, 2002	(A) RESERVE PRICE	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors	Name & Contact No of Authorized Officer
	Name of the Account		(B) Outstanding Amount as on (Rs. in crore)	(B) EMD (Last date of Deposit EMD)			
	Name & addresses of the Borrower/ Guarantors Account		(C) Possession date u/s 13(4) of SARFAESI Act, 2002	(C) Bid Increase Amount			
			(D) Nature of Possession	(D) Property visit date and time			
			(Symbolic / Physical / Constructive)				
1.	ZONAL SASTRA DELHI	As Per sale deed, property at First Floor bearing Plot No. 12-E, Kamla Nagar, Delhi – 110007 without roof rights admeasuring 193.19 square meter (231.10 Sq. Yard) standing in the name of Mr. Raj Kumar Gupta S/O Lt. Sh. J. N. Gupta	A) 26.05.2014	A) Rs. 2.57 Crore	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
	1.) M/s Aarna Enterprises Pvt. Ltd., 12-E, Lower Ground floor, Kamla Nagar, New Delhi - 110007. 2.) Sh. Raj Kumar Gupta S/o Sh. Jai Narayan Gupta E-157, Ground Floor, Kamla Nagar, Delhi – 110007 Also at: 4/24 Roop Nagar, Delhi – 110007 Also at: E-98, Kamla Nagar, Delhi -110007 Also at: 12-E, Lower Ground floor, Kamla Nagar, New Delhi 110007. 3.) Smt. Poonam Gupta W/o Kapil Gupta, E-157, Ground Floor, Kamla Nagar, Delhi – 110007. Also at: 4/24 Roop Nagar, Delhi – 110007 Also at: E-98, Kamla Nagar, Delhi -110007 Also at: 12-E, Lower Ground floor, Kamla Nagar, New Delhi 110007. 4.) Sh. Kapil Gupta S/o Sh Raj Kumar Gupta, E-157, Ground Floor, Kamla Nagar, Delhi – 110007 Also at: 4/24 Roop Nagar, Delhi – 110007 Also at: 12-E, Lower Ground floor, Kamla Nagar, New Delhi 110007. 5.) Smt. Pinki Gupta W/o Raj Kumar Gupta, E-157, Ground Floor, Kamla Nagar, Delhi – 110007 Also at: 4/24 Roop Nagar, Delhi – 110007 Also at: E-98, Kamla Nagar, Delhi -110007. Also at: 12-E, Lower Ground floor, Kamla Nagar, New Delhi 110007	B) Rs. 57,42,07,164.39/-(as on date 26.05.2014) Plus further Interest plus Bank Charges plus other charges incurred by bank for recovery	C) 22.08.2014	B) Rs. 0.26 Cr. (27.06.2024)	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
2.	ZONAL SASTRA DELHI	1. As per sale deed, Plot bearing 1, having land area measuring 550 Sq. Yards pertaining to Kharsa No.- 54/2, situated in the area of village Nasirpur, Delhi State, Abadi Known as Pappan Kalan, Dwarka, New Delhi in the name of Mr. Luv Bhardwaj.	A.) 02.02.2015	A) Rs. 210.00 Lakh	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
	M/s Rangoli International Pvt. Ltd.	2. As per sale deed, Plot bearing 2, having land area measuring 500 Sq. Yards pertaining to Kharsa No.- 54/2, situated in the area of village Nasirpur, Delhi State, Abadi Known as Pappan Kalan, Dwarka, New Delhi in the name of Mr. Luv Bhardwaj.	B) Rs.55,50,24,641.86 (Rupees Fifty-Five Crore Fifty Lakhs Twenty-Four Thousand Six Hundred Forty-one and Paise Eighty-Six only), as on date 31.12.2014 by P.N.B. and Rs. 20,47,54,753.64 (Rupees Twenty Crore Forty-Seven Lakhs Fifty-Four Thousand Seven Hundred Fifty-Three and Paise Sixty-Four Only), as on 31.03.2015 by e- OBC (Now PNB) Plus further Interest + Bank Charges + Any other charges	B) Rs. 21.00 Lakh. (27.06.2024)	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
	M/s Rangoli International Pvt. Ltd. (Borrower) 9/H, 9th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi – 110001. Mr. Luv Bhardwaj, (Guarantor/Director) 74, Vasant Enclave, Vasant Vihar, New Delhi – 110057. Mr. Ravi Bhola, (Guarantor/Director) House No – WZ – 317, Tihar Village, New Delhi – 110018. M/s Sahara Exim Pvt. Ltd., (Corporate Guarantor), A–9, Milap Nagar, Uttam Nagar, New Delhi- 110059. M/s Richfield Pvt. Ltd., (Corporate Guarantor) 9th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi – 110001. M/s Flywheel Logistics Pvt. Ltd., (Corporate Guarantor) 117, Uday Park, New Delhi – 110049. Also at: 297, Uday Vihar, Phase-VI, Gurgaon , Haryana	3. As per sale deed, Plot bearing 3, having land area measuring 500 Sq. Yards pertaining to Kharsa No.- 54/2, situated in the area of village Nasirpur, Delhi State, Abadi Known as Pappan Kalan, Dwarka, New Delhi in the name of Mr. Luv Bhardwaj.	C) 27.10.2015	C) Rs. 1,00,000/-	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		4. As per sale deed, Plot bearing 4, having land area measuring 500 Sq. Yards pertaining to Kharsa No.- 54/2, situated in the area of village Nasirpur, Delhi State, Abadi Known as Pappan Kalan, Dwarka, New Delhi in the name of Mr. Luv Bhardwaj.	D.) Symbolic Possession	A) Rs. 191.00 Lakh	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		5. As per sale deed, Plot bearing 5, having land area measuring 550 Sq. Yards pertaining to Kharsa No.- 54/2, situated in the area of village Nasirpur, Delhi State, Abadi Known as Pappan Kalan, Dwarka, New Delhi in the name of Mr. Luv Bhardwaj.		B) Rs. 19.10 Lakh. (27.06.2024)	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		6. As per sale deed, Shop No. GF 12- To GF 15 on Ground Floor, Property No. V /322 (Old) and New MC no. V -1118, Ward no.- 5, Situated at Chatta Madan Gopal, Maliwara, Chandni Chowk, Delhi- 110006 admeasuring 294 Sq. Feet in the name of Mr. Luv Bhardwaj.	A.) 02.02.2015	A) Rs. 47.00 Lakh	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		7. As per sale deed , Shop No. LGF 7 on Lower Ground Floor, Property No. V /322 (Old) and New MC no. V -1118, Ward No.- 5, Situated at Chatta Madan Gopal, Maliwara , Chandni Chowk , Delhi – 110006 admeasuring 275 Sq. Feet in the name of Mr. Luv Bhardwaj.	B) Rs.55,50,24,641.86 (Rupees Fifty-Five Crore Fifty Lakhs Twenty-Four Thousand Six Hundred Forty-one and Paise Eighty-Six only), as on date 31.12.2014 by P.N.B. and Rs. 20,47,54,753.64 (Rupees Twenty Crore Forty-Seven Lakhs Fifty-Four Thousand Seven Hundred Fifty-Three and Paise Sixty-Four Only), as on 31.03.2015 by e- OBC (Now PNB) Plus further Interest + Bank Charges + Any other charges	B) Rs. 21.00 Lakh. (27.06.2024)	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		8. As per sale deed, Shop No. SF 7 to SF 10 on second Floor, Property No. V /322 (Old) and New MC no. V -1118, Ward No.- 5, Situated at Chatta Madan Gopal, Maliwara, Chandni Chowk, Delhi – 110006 admeasuring 303 Sq. Feet in the name of Mr. Luv Bhardwaj.	C) 28.10.2015	C) Rs. 1,00,000/-	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
		9. As per sale deed, Shop No. SF 12- To SF 15 on 2nd Floor, Property No. V /322 (Old) and New MC no. V -1118, Ward No-5, Situated at Chatta Madan Gopal, Maliwara, Chandni Chowk, Delhi –110006 admeasuring 311 Sq. feet in the name of Mr. Luv Bhardwaj.	D.) Physical Possession	D) 21.06.2024 04:00 PM to 06:00 PM	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
				A) Rs. 31.00 Lakh	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
				B) Rs. 3.10 Lakh. (27.06.2024)	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
				C) Rs. 1,00,000/-	28.06.2024	Not Known	Pawan Singh Yadav Mob. No.: 9717133327
				D) 21.06.2024 04:00 PM to 06:00 PM	11:00 AM to 04:00 PM	Not Known	Pawan Singh Yadav Mob. No.: 9717133327

TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
(1) The properties are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" (2) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.msstcecommerce.com on date and time of Auction specified above. (4) For further details & complete Term and conditions of the sale, please refer www.ibapi.in, www.msstcecommerce.com, https://eprocure.gov.in/epublish/app.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

DATE : 05.06.2024, PLACE: NEW DELHI

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK