

NDA wins, INDIA shines

Modi 3.0 to bank on Naidu, Nitish

TEAM FE
New Delhi, June 4

TILL TUESDAY MORNING, India was debating whether the National Democratic Alliance (NDA) will be able to walk the talk on ‘*abki baar 400 paar*’ and whether the Congress will be able to hold on to its strength of 52 in the Lok Sabha.

A couple of hours later, the 400 figure looked like a bad joke as a stunned nation was busy assessing whether the BJP would be able to form a government on its own. That hope was also dashed as soon as it became clear that the party will have to depend on at least two of its key allies — Chandrababu

Naidu’s Telugu Desam Party and Nitish Kumar’s Janata Dal (U). While the TDP was ahead in 16 seats, the JD(U) led in 12. That means, Prime Minister Narendra Modi will for the first time in his life have to practise the coalition dharma.

Contrary to exit polls that predicted a landslide for the ruling alliance, the BJP’s leads hovered around the 240-mark in the

evening (down 63 from its 2019 tally of 303), ending a decade of single-party dominance. The NDA tally was at 293, which was much more than the halfway mark needed to form the next government.

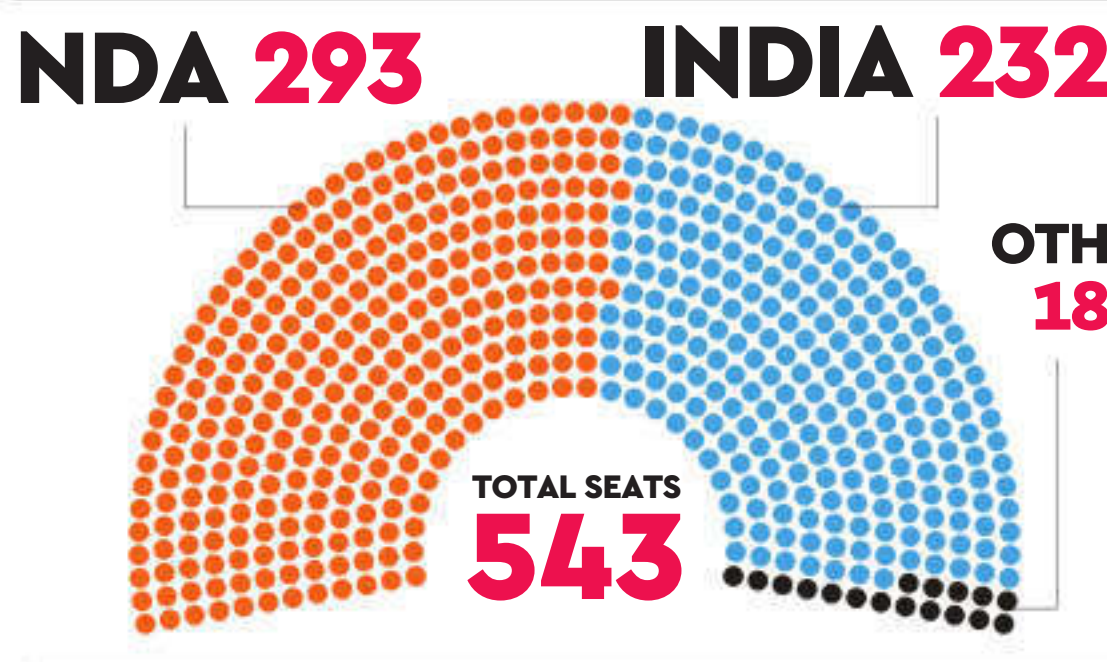
The BJP suffered major reverses, from the East to the West, the heartland state of Uttar Pradesh, and could not make expected gains in the South.

In first remarks, Modi, in a post on X, said, “People have placed their faith in NDA, for a third consecutive time! This is a historical feat in India’s history. I bow to the Janata Janardan for this affection and assure them that we will continue the good

work done in the last decade to keep fulfilling the aspirations of people. I also salute all our Karyakartas for their hard work. Words will never do justice to their exceptional efforts.”

There was cheer in the Opposition INDIA camp, although it could not cross the halfway mark on its own.

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Prime Minister Narendra Modi greets supporters on his arrival for a meeting at the BJP headquarters in New Delhi on Tuesday



Congress leader Rahul Gandhi leaves party headquarters with sister and party leader Priyanka Gandhi Vadra in New Delhi on Tuesday

Bear hug wipes out ₹31 trillion wealth

VIVEK KUMAR M & JOYDEEP GHOSH
Mumbai, June 4

AFTER GAINING OVER 3% on Monday, benchmark indices tumbled by almost 6% — their worst performance on an election result day since 2004 — on Tuesday.

While the market had been nervous in the past few weeks, as indicated by the India VIX that has doubled in the past six weeks, election results indicating BJP’s inability to garner a clear majority soured the market mood.

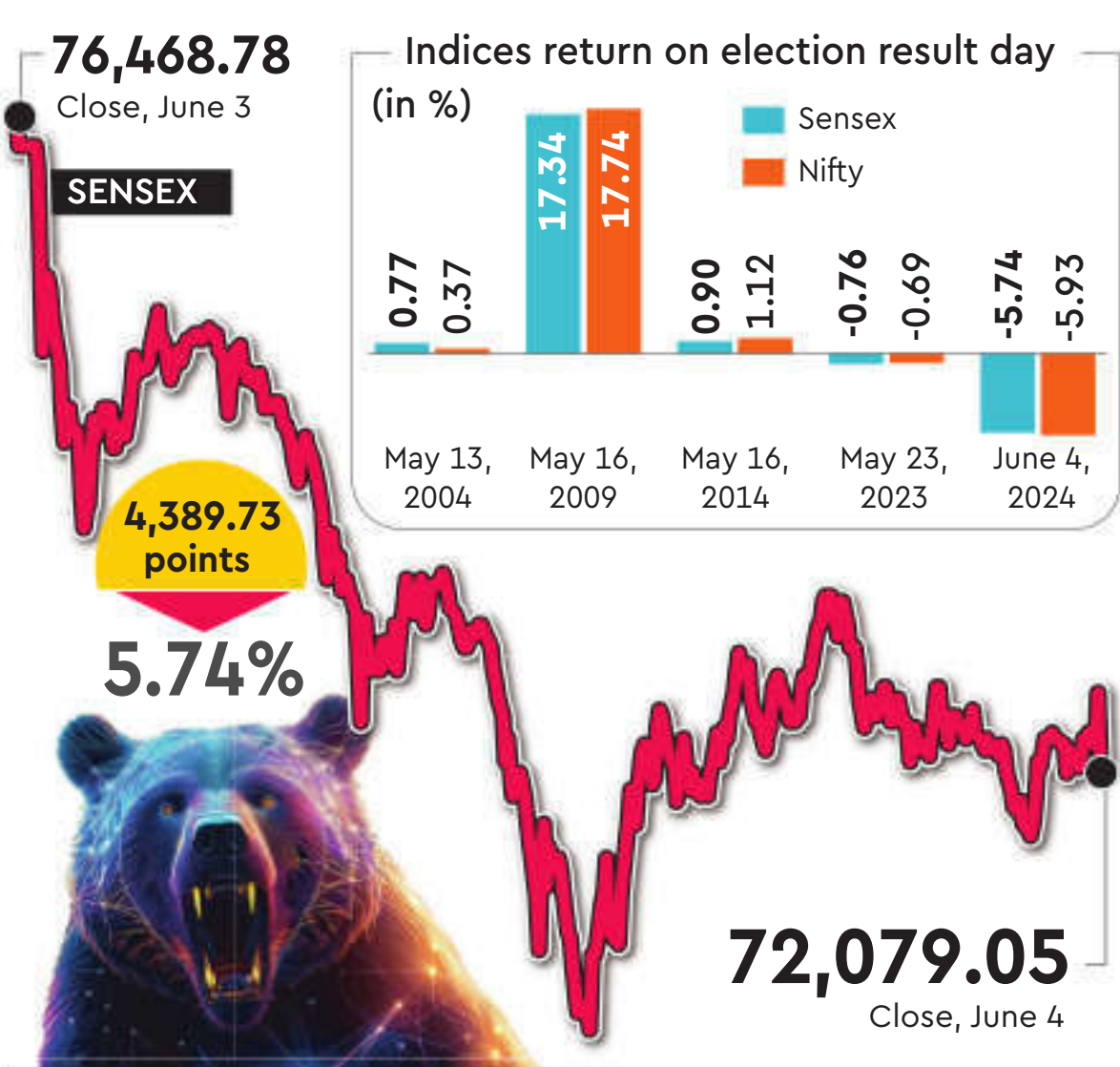
The Sensex and Nifty witnessed their worst falls in absolute terms. The Sensex fell 4,389.73 points or 5.74% to close at 72,079.05 points. Similarly, the Nifty also fell 1,379 points or 5.93% to close at 21,884.50 points. Both indices fell more than 8% intraday.

The mid-cap and small-cap indices fared worse, falling 8.07% and 6.79%, respectively.

The sharp fall in the stock markets saw ₹31.1 trillion of investor wealth being wiped out in a single day — the worst ever fall. The rout was so bad that 791 stocks or 23% firms listed on the BSE hit the lower circuit.

Both foreign and domestic institutional investors turned net

RESULT DAY SHOCKER

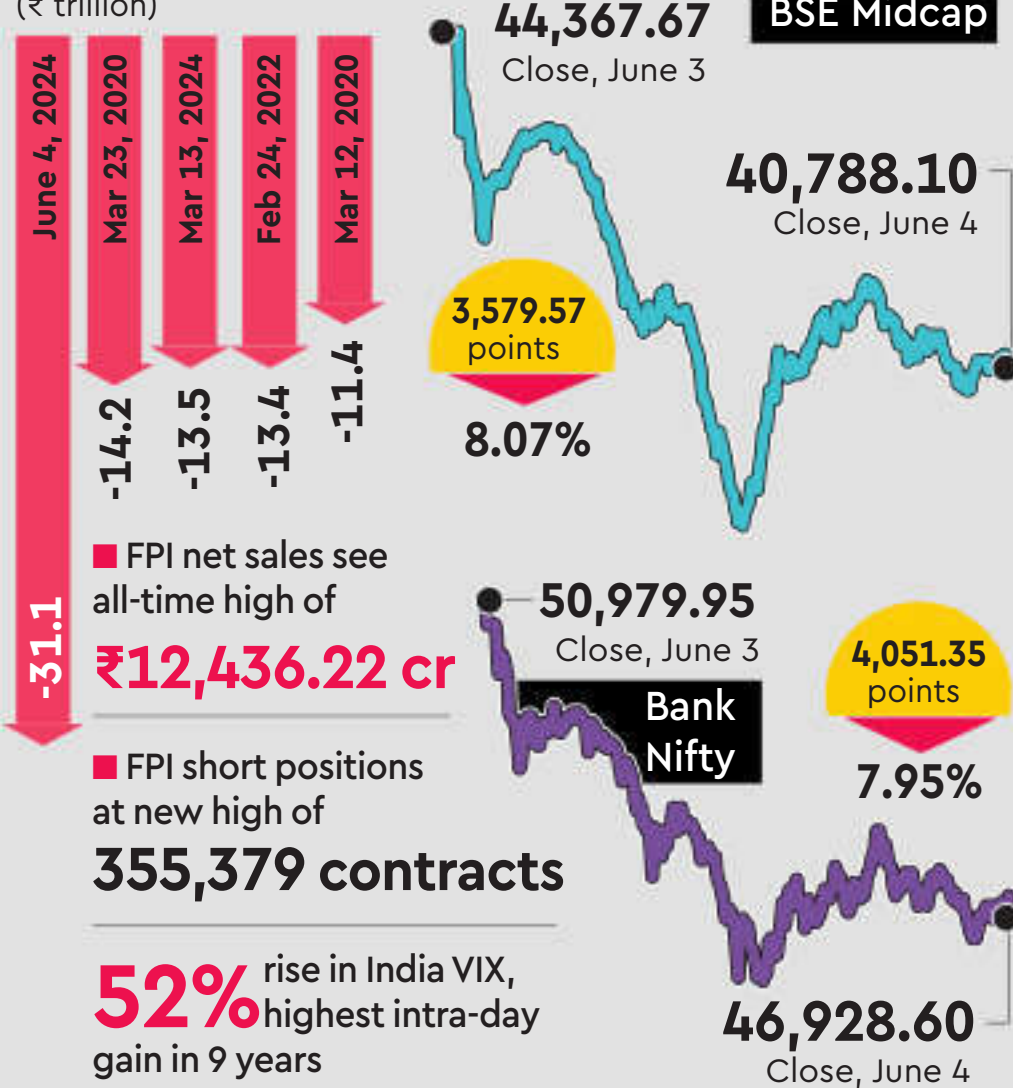


sellers on Tuesday. FPIs’ net sales stood at an all-time high of ₹12,436.22 crore, whereas DIIs sold shares of ₹3,318.98 crore. More interestingly, FPI short posi-

tions rose by a whopping 80.4% on Tuesday to 355,379 contracts — a new high.

Market participants, however, kept their chins up, with most

Investors’ wealth loss



believing that the election results would be a temporary blip in the overall scheme of things. Most believe that the strong fundamentals of the economy, which saw the

GDP grow at an impressive rate of 8.2% in FY24, would provide reassurance to investors.

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Coalition dharma may push back key reforms plan

PRIYANSH VERMA & SANDIP DAS
New Delhi, June 4

THE NEW GOVERNMENT at the Centre may go slow in some key pending reforms, including in labour and agriculture as well as in privatisation of state-run firms, given the reduced majority of the National Democratic Alliance (NDA), analysts said.

The BJP, which is short of the majority mark on its own, will have to carry allies together on key decisions.

The NDA with 117 members is just four short of the 121 majority mark in Rajya Sabha at present. The setback in the Lok Sabha polls could make its Upper House majority tenuous over the coming months.

The Modi government made several attempts to carry forward structural reforms in the economy, but had to backtrack on many occasions. Most notably, it dropped the plans to liberalise land acquisition for industrial purposes in 2015 and revamp the marketing of agricultural produce in 2021.

Barring the sale of Air India to Tata Group in 2022, no big-ticket privatisation of state-

THE STATE OF PLAY

■ Short of majority on its own in Lok Sabha, BJP will have to carry allies together

■ In Rajya Sabha, NDA just short of majority, but things might get tougher



■ Four labour codes framed but yet to be notified; farm laws revoked after protests

■ Going forward, more consultations likely with states on labour, agriculture, land issues

■ GST rationalisation may become a hot potato

owned firms could be completed.

The government, in 2019-20, had consolidated the labour laws into four codes: Code on Social Security 2020; Occupational Safety, Health and Working Conditions Code 2020; Industrial Relations Code 2020; and Code on Wages 2019. These four codes, although framed, are not yet notified, as the Centre is waiting for the states to pass their respective

legislation to enforce these Codes. FE had reported earlier that the new government is likely to implement the codes soon after it assumes office, but that seems doubtful now.

“It (implementation of the codes) requires consensus to be built, which is now difficult, as BJP tally in the the Lower House has reduced,” a prominent trade union leader said on condition of anonymity.

Labour laws fall under the concurrent list of the Schedule 7 of the Constitution of India. The Centre didn’t notify the rules earlier as the intent was to take all the states on board. But some states refused to frame the respective rules, such as West Bengal. In any case, if the Centre notifies the codes, the states will be “bound to implement the laws”, an official had told FE earlier.

Lekha Chakraborty, professor, NIPFP, however, said: “I don’t think the implementation will be stalled. However, a tripartite consultation involving the government, management, and labour unions is essential for the successful implementation of labour codes.”

After the sustained protests by farmers, Modi in November 2021 announced the revocation of the three farm laws. The farm laws had laid down the framework for contract farming, and allowed inter-state and intra-state trade and commerce outside the physical premises of markets notified under state APMC legislations, besides amendment of the Essential Commodities Act.

“At its core agriculture is a state subject. With federal polity recovering lost ground, we can expect a more meaningful consultation with the state governments. The government will do well to enable the existing agricultural produce marketing committees (APMCs) and to make them stronger, more transparent and more efficient,” Siraj Hussain, former secretary, ministry of agriculture, told FE.

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₹3.6 trn wiped off from Adani Group m-cap **PAGE 12**

WORLD ENVIRONMENT DAY

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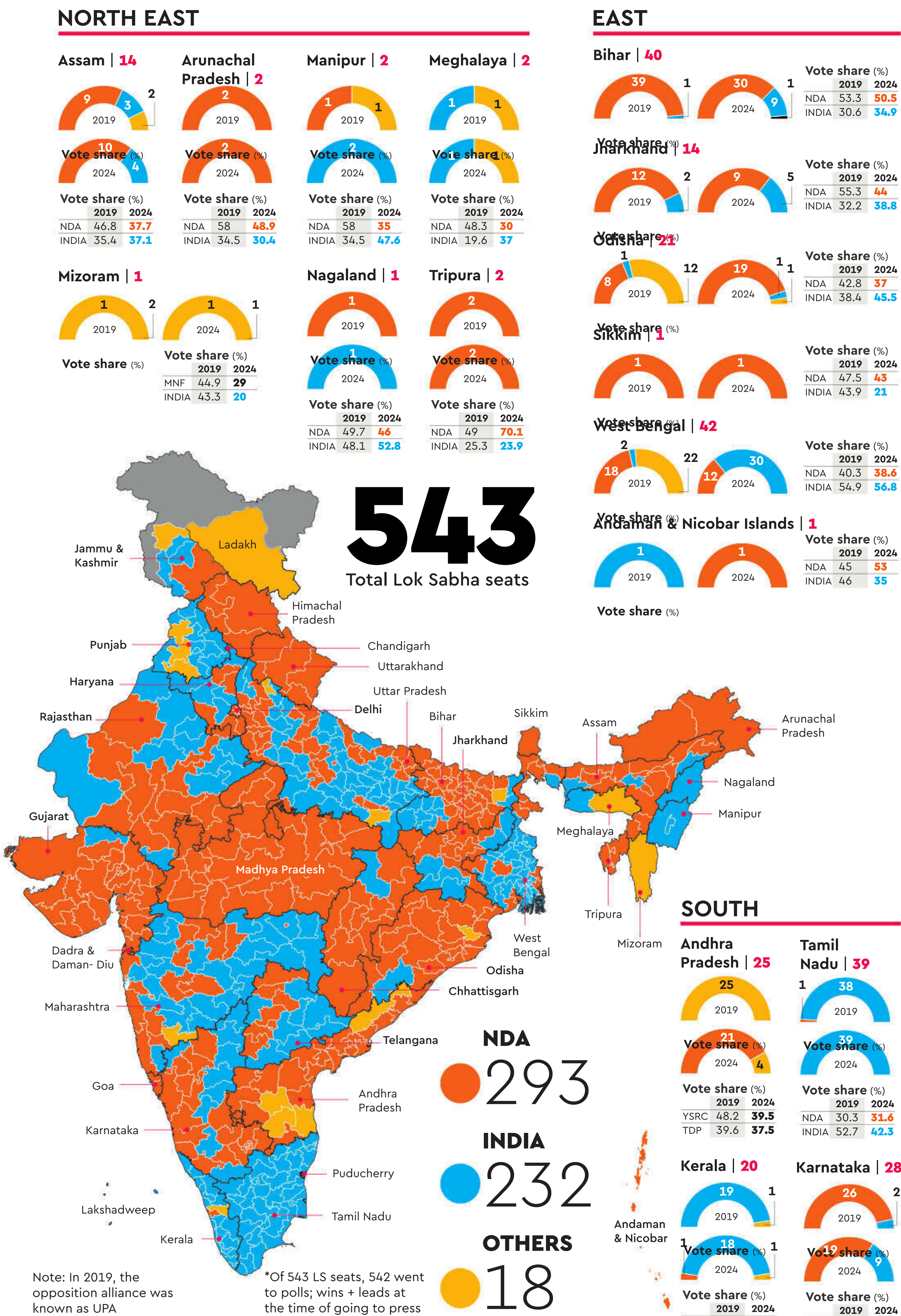
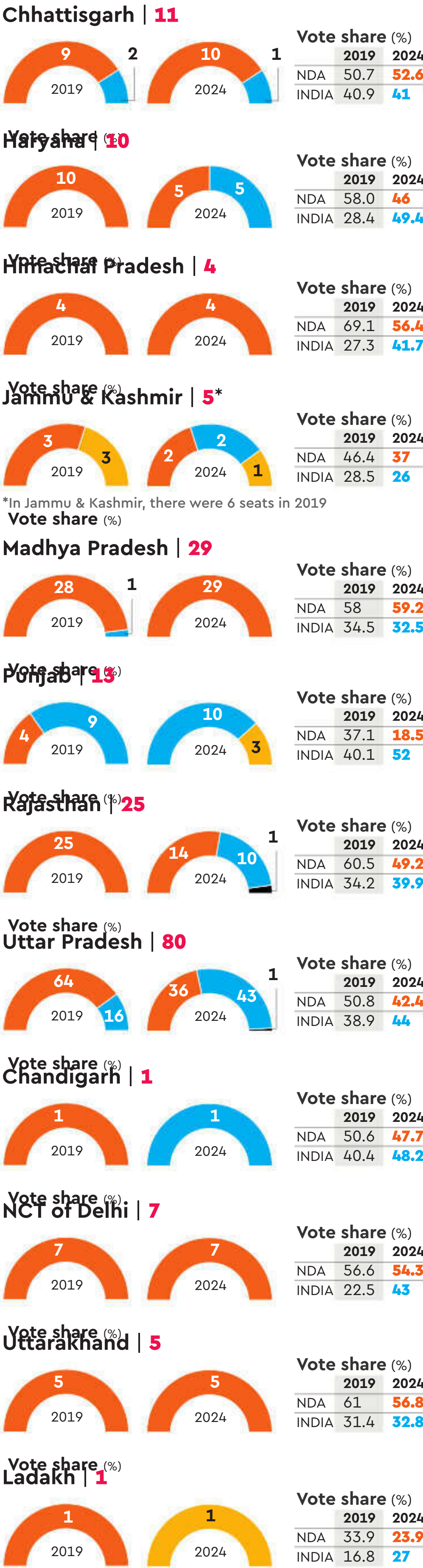
VERDICT\$ 2024

WEDNESDAY, JUNE 5, 2024

INDIA DECIDES

The Congress-led INDIA bloc put up a stiff fight against the BJP-led NDA alliance, which managed to win 293 seats and looked set for a third term. The Congress has nearly doubled its seats in the Lok Sabha, winning 99 seats compared to 52 in 2019. While the BJP has the largest vote share at 36.57%, the Congress has improved its share by 1.46% to 21.21%

NORTH





जी न्यूज़ का सबसे सटीक **AI** एग्जिट पोल

जो ZEENIA ने 2 जून को दिखाया, वही नतीजा 4 जून को आया

देश के सबसे भरोसेमंद चैनल ने **AI** टेक्नॉलजी और 10 करोड़ लोगों के सैम्पल साइज के साथ जो एग्जिट पोल दिखाया उसके आगे देश की तमाम सर्वे एजेंसियों और न्यूज़ चैनल्स के एग्जिट पोल फेल हो गए।

जी न्यूज़ ने हमेशा निष्पक्ष और निर्भीक पत्रकारिता की है और अपने दर्शकों से हमारा वादा है कि हम आगे भी इन सिद्धांतों पर अडिग रहेंगे।

EXIT POLL PREDICTION

TV CHANNELS/AGENCY	NDA SEATS
ZEE NEWS-AI EXIT POLL	305
News24- Today's Chanakya	415
India TV-CNX	401
Aaj Tak-Axis My India	401
ABP News-C Voter	383

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MSO: SITI 303 SITI (GUJARAT) 371 SITI (BHR/JHK/WB) 162 SITI (DEHRADUN) 304 DEN 301 DEN (BIHAR & UP) 303 FASTWAY 306 GTPL 231 HATHWAY 203 HATHWAY (CG) 206

IN DIGITAL (DELHI) 297 IN DIGITAL (MAH) 299 IN DIGITAL (GUJ) 306/303 NXT 705 DIGIANA 310 DL GTPL 150 DARSH DIGITAL 509 RADIANT DIGITECH 309

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World Environment Day

Our Land. Our Future. We are #GenerationRestoration

ADVERTORIAL





"**AT** the crossroads of our planet's future, Brazil is committed to implementing actions to protect our environment and build a sustainable world. Our G20 presidency launched the Global Mobilisation Against Climate Change to foster high-level dialogues and align strategies with the goals of the UNFCCC and the Paris Agreement. Additionally, we introduced the Initiative on Bioeconomy, which is based on three topics: science, technology, and innovation; sustainable use of biodiversity; and the role of bioeconomy in promoting sustainable development. Brazil is pioneering the Tropical Forests Forever Fund to compensate developing countries for forest conservation. Brazil, India, and the USA have established the Global Biofuels Alliance, aiming to expand biofuel consumption to reduce carbon emissions. Fighting climate change requires political will, determination from governments, resources, and technology transfer. As G20 president and at the forefront of COP 30 in 2025, Brazil remains an unwavering advocate for these objectives."

H.E. Kenneth H. da Nobrega,
Ambassador of Brazil to India



"**ONE** country working alone cannot tackle the climate and environmental problems we face today. That's why Finland is committed to solving environmental issues swiftly, practically, and in collaboration with others. We believe that technological and social innovations are key to finding solutions that work both inside and outside of Finland. Meeting ambitious global and national climate targets requires action and cooperation, supported by legislation and research. In Finland, every government sets long-term objectives and tracks their results, ensuring continuity in climate work. Climate education is integral to our school curriculum, and businesses develop sustainable practices with climate roadmaps. Finland was the first country to establish a carbon tax in 1990 and decided to ban coal in 2019, making us one of the first countries to phase out coal. In 2023, Finland's emissions decreased by 11% compared to the previous year, marking one of the largest reductions in the history of greenhouse gas statistics. Overall emissions have decreased by 43% compared to 1990, mainly due to the increase in nuclear and wind power production and the decrease in the burning of coal and peat. Finland offers world-class solutions in circular economy, meteorology, energy efficiency among others. We want to co-create and scale up our solutions together with others globally."

H.E. Kimmo Lähdevirta,
Ambassador of Finland to India



"**WORLD** Environment Day reminds us of the critical role sustainable tourism plays in protecting our planet. Responsible travel fosters conservation and cultural preservation, allowing us to appreciate and respect natural landscapes and cultural heritage. In Korea, we are committed to advancing eco-friendly tourism. Cities like Gyeonggi-do (Province) twice recognised as Asia's top eco-friendly city to live in by Global Destination Sustainability Index (GDS-I), exemplify this dedication with innovative green initiatives such as smart grids, green transportation networks, and urban forests. These initiatives create a model for sustainable living. Nationwide, we are developing exciting options, from eco-certified accommodations and green transportation to immersive nature experiences. Seoul is making strides towards carbon neutrality by 2050 with plans to transform 1 million old buildings into low-carbon buildings and significantly increase the number of electric vehicle charging stations. Meanwhile, Jeju Island promotes sustainable tourism through its "Carbon-Free Island by 2030" initiative, focusing on renewable energy and electric transportation. By embracing sustainable tourism, we all become stewards of the environment, ensuring the wonders of our world remain vibrant for future generations."

Myong Kil Yun, Regional Director,
India & SAARC Countries, Korea Tourism Organization (KTO)



"**THE** rapid decline of biodiversity and environmental degradation, exacerbated by climate change, poses a significant threat to local ecosystems, species, food security, and global socio-economic stability. Addressing this urgent crisis necessitates collective action, with businesses playing a pivotal role. At Schneider Electric, we are dedicated to achieving net-zero biodiversity loss in our direct operations by 2030. Furthermore, we are developing solutions and technologies that contribute to biodiversity preservation by optimizing resource usage throughout their entire lifecycle. As an impact company, we are actively collaborating with suppliers to eliminate single-use plastics from packaging, utilize recycled cardboard, and assist them in substantially reducing CO2 emissions. In 2023, our manufacturing sites completed their annual pollution risk review, reporting zero spills or discharges causing soil pollution. We also ensured compliance with regulations concerning hazardous materials and their associated wastes through effective pollution prevention measures. Our new commitment to source 100% deforestation-free wood by 2030 further underscores our dedication to minimizing land use impacts. We are consistently striving to foster a sustainable future for all through #GenerationRestoration."

Deepak Sharma, Zone President- Greater India,
MD & CEO, Schneider Electric India

A call to action for a sustainable future

World Environment Day 2024's theme, "Our Land. Our Future. We are #GenerationRestoration", underscores the global urgency for land restoration, desertification mitigation, and drought resilience

UNDOING overnight the harm and damage caused to the earth and its environment over centuries might not be a walk in the park and turning back time might be unrealistic but it is never too late to take sustained, proactive measures and inspired action to make the earth verdant again with lush forests, replenished water sources and fertile, enriched soil. All it takes is one generation, which is fully committed to the very cause and consecutive generations that take it forward zealously. Against the backdrop of the same, the resounding slogan for the impactful campaign for this year's World Environment Day — 'Our land. Our future. We are #GenerationRestoration' — drives the attention of a world that has been majorly heedless of the devastatingly catastrophic consequences of land degradation, deterioration of the earth's environment and depletion of natural resources while grappling with it, to the pressing need to join forces for land restoration as 'Generation Restoration'.

WED 2024, 'OUR LAND. OUR FUTURE. WE ARE #GENERATIONRESTORATION'
Led by the United Nations Environment Programme (UNEP) and observed on June 5 every year since 1973, World Environment Day has served as the biggest and most powerful global platform, which shines a spotlight on glaring environmental challenges and raises awareness while inspiring action that drives positive change and addresses these challenges. As a UN international day and the biggest environmental outreach platform, World Environment Day brings together millions of people from over 150 nations, to not



only celebrate the environmental initiatives of dedicated individuals, businesses and governments towards building a sustainable world but also engages fruitful efforts of people across the globe to protect the planet. With the focus of this year's global World Environment Day celebrations, being hosted by the Kingdom of Saudi Arabia, centering on land restoration, desertification, and drought resilience, under the slogan, "Our land. Our future. We are #GenerationRestoration", it presents a momentous opportunity to champion leadership by launching campaigns aimed at addressing desertification and building resilience against drought. This gains special significance in light of numerous eye-opening facts reported by the platform. From

stating that 'globally, 12 million hectares of land capable of producing 20 million tonne of grain are lost due to drought each year, leading to food insecurity to drawing attention to how land degradation can interrupt earth's natural processes leading to 1 million species' extinction — World Environment Day has been vocal about how critical it is to restore our earth. Reflecting the urgent need to act now is the thought-provoking statement of the Deputy executive director of UNEP, Elizabeth Mrema. "Now is the time to act on commitments to prevent, halt and reverse ecosystem degradation." Speaking at an Environment Week event held in Riyadh, she added, "We are the first generation to now fully under-

GOVERNMENTS, INDIVIDUALS MUST CONTINUE TO INVEST IN INNOVATIVE SOLUTIONS TO PAVE THE WAY FOR A SUSTAINABLE FUTURE

stand the immense threats to the land — and might be the last one with a chance to reverse the course of destruction. Our priority now must be on restoring ecosystems — on replanting our forests, on rewetting our marshes, on reviving our soils." The motivating intent in these words not only captures the focus of World Environment Day but also encapsulates perfectly the spirit of its theme". Despite the sustained actions globally yielding promising results in land restoration, and building drought resilience, there is a long way to go with significant barriers to be overcome. This is where World Environment Day's slogan, "Our land. Our future. We are #GenerationRestoration", is a clarion call for recognising the interconnectedness of our actions and the future health of our planet as the sphere of action transcends borders and requires a collective and unrelenting response. Governments, individuals and communities must continue to work together, scaling up successful initiatives and investing in innovative solutions to pave the way for a sustainable future and a better quality of life for generations to come in a pristine environment.



"**INDUSTRIES** will have to play an increasingly pivotal role to address the sustainability challenges facing our world. At Rolls-Royce, we are committed to enabling sectors in which we operate reach net zero by 2050. We believe that energy transition creates opportunities for innovation as well as growth, and that is why we are building skills and world-class talent. It is people that will enable the transition to a greener future, and with our teams, we have successfully improved the efficiency of our existing products, and also tested our products for compatibility with sustainable alternate fuels. Simultaneously, we have invested in developing breakthrough new technologies that are future-ready, such as our UltraFan aero-engine, hybrid-electric solutions in Power Systems and Small Modular Reactors (SMRs). At the end of the day, our technologies aim to ensure that our customers have the vital power that meets their emerging needs in an increasingly sustainable manner."

Kishore Jayaraman, President – India and South Asia, Rolls-Royce

Advancing towards a green energy future

Amid the global push for sustainable energy, India's ambitious renewable targets highlight its role in combating climate change and ensuring energy security



AAINST the backdrop of attaining Sustainable Development Goal 7 (SDG 7) aiming to ensure access to affordable, reliable, sustainable and modern energy for all and in the face of growing climate change concerns alongside increasing energy demands, sustainable energy solutions have become a critical focal point for global development. The transition to sustainable energy is not just about addressing environmental issues; it is also about ensuring energy security, economic development, and improved quality of life for future generations. In this global movement, India has emerged as a significant player, making noteworthy strides towards a sustainable energy future. Ambitious targets and a robust policy framework underscore India's commitment to sustainable energy solutions, wherein PM Narendra Modi has pledged to increase energy from renewable sources by up to 50% by the end of 2030 in alignment with the country's 2070 net zero emissions strategy. Furthermore, according to the Union minister of new and renewable energy, RK Singh, 95% of India's clean energy target set in 2015, which entailed setting up 175 gigawatts (GW) of renewable energy capacity in the country by 2022, had been achieved by early 2023. Thanks to the government's proactive policies and the falling cost of solar panels, solar energy has witnessed remarkable growth in India—home

to the world's largest solar park, the Bhadla Solar Park in Rajasthan, with a capacity of 2.245 GW. The National Solar Mission, launched in 2010, has been a cornerstone of India's renewable energy policy, promoting the development of solar energy through subsidies, incentives, and regulatory support. Furthermore, rooftop solar installations are also gaining momentum, with government initiatives like the Solar Rooftop Programme providing financial assistance and streamlined processes for adoption. This push towards solar energy not only helps reduce greenhouse gas emissions but also addresses the energy access issues in rural and remote areas, providing a reliable power source where traditional grid connectivity is challenging. India's commitment to sustainable energy is

INDIA IS AT A PROMISING JUNCTURE IN ITS PURSUIT OF SUSTAINABLE ENERGY SOLUTIONS

also reflected in its international engagements. The country played a pivotal role in the formation of the International Solar Alliance (ISA) - an initiative launched by PM Modi at the India Africa Summit in November 2015 - to ensure solar energy's efficient consumption and increased deployment of solar energy technologies. With significant progress being made, India stands at a promising juncture in its pursuit of sustainable energy solutions. In light of the path ahead requiring addressing infrastructural, financial, and technical challenges, it is by continuing to strengthen its policy framework, fostering innovation, and leveraging international cooperation that India can achieve its renewable energy aspirations and contribute substantially to the ever-increasing global efforts in combating climate change.

How COVID -19 shows us the way forward

We need to own, connect, and celebrate to heal the world and create a better future for all



SAIKAT MOOKHERJEE,
Advisor, Viridis Solutions Private Limited

IN an era of consistent turbulence, managing the environment has become a source of constant challenge. So when we talk about the environment, it is not necessarily the ecology part of it but the entire gamut of things that makes it liveable, thrive able and achievable. Not so long ago, the nature had thrust upon us an unique and unprecedented challenge of our lifetime, the COVID-19. We saw unsurmountable challenges of epic proportions deluging our lives in one way or the other. Human health, livelihood, trade & commerce witnessed some hitherto unknown phenomenon ever witnessed and documented in the history of the world. However, the period also made us to witness some exemplary acts of innovation, be it:-
■ in the form of discovery & trials of vaccines, mass producing and ensuring it is made available for each and every living human being on the planet
■ digital delivery of education
■ implementation of protocols to keep everyone safe
In the era of chaos, the sectors of agriculture, pharmaceuticals, manufacturing and logistics made it possible that the population has access to essential items of consumption. Had these sectors not

THE RECENT FOCUS ON CLEANER ENERGY OFFERS SOLUTIONS FOR OUR WEARY PLANET

drawn inspiration from the universal principles of integrity, empathy and cohesiveness and not performed to the very best of our abilities, we would borne a much severe wrath of COVID -19. After the COVID era, the world went into a frenzy of making up for the lost time. In the want of ever eluding growth, somehow we have again forgotten to renew our pledge, connect our hearts and fight as a team. Mother nature's lesson of determination, grit, empathy and cohesiveness has quickly gone back to oblivion. That is why we see:-
■ extreme hatred amongst humans leading to troubled corporate and geopolitical situations
■ phenomenal resource crunch due to extreme weather events and the above.
■ collapsing health
■ volatile economy and trade markets.
■ Lack of farsighted planning and execution in every sphere of life. We have become more transactional in our approach
The solution lies in the problem itself, as we have witnessed, analysed, actioned, implemented and came out victorious during the COVID-19 era. The UNSDG's 17 Goals propagates the same principle. The recent shift of focus and thrust on cleaner sources of energy (like Electric Vehicles, green hydrogen, solar plants) climate smart agriculture (No tillage farming, carbon fixation, micro & drip irrigation) preventive healthcare (AI sensor early detection system), improved sanitation & hygiene (accessible smart toilets ecosystem) have emerged as stupendous solutions for the weary planet. All we need to do now is to Own, Connect, Cooperate, Congregate, and finally Celebrate to heal the world and make it a happy and a better place for us and our future generations to live in.

● BETWEEN THE NUMBERS

Voters wanted a diminished BJP

Modi in unfamiliar territory, has to run a coalition government

NEERJA CHOWDHURY
New Delhi, June 4

IF ONE WORD can sum up the outcome of the 2024 elections, it is the Hindi word, "ankush," (restraint) that the Indian voter has exercised — she has given the BJP the mandate to rule for a third term but has also reined it in.

The BJP leadership will now have to rule at the head of a coalition government, take along its allies which support it, be more mindful of its own party leaders who were given short shrift. The BJP may still dismiss concerns raised by the Opposition but now they know that they can't quite get away with it – with 60-plus dip in their tally.

In democratic politics, arithmetic also shapes chemistry and Prime Minister Narendra Modi knows that. Ever since he began contesting elections in 2001, he has never been part of a formation that's not a majority until now. This did have an echo on the poll street during the campaign.

After the BJP's sweeping victories, the break-up of Opposition parties, the arrest of two sitting Chief Ministers, the use of Central agencies, the stand-off between Governors and CMs, the way Rahul Gandhi was disqualified, many people, including BJP voters, would ask, "Kuchh zyada toh nahin ho raha? Thoda ankush hota to achcha hota." (Isn't this too one-sided...a little restraint would be good). This refrain cut across sections.

Reacting to the unbridled power the "400 paar" slogan signalled, the banker in Mumbai worried whether it would lead to "a one-party rule" or a "change in the preamble and basic structure of the Constitution". Dalits, especially the politically empowered influencers in their communities, sitting in their tolas in UP, Rajasthan or Maharashtra discussed how an "ek-tarfa success" for the BJP may entail a change in the Constitution that would finish "Baba's kitab" (BR Ambedkar-shaped Constitution) and end the reservations given to them; Rajputs in UP



Verdict 2024 has pumped oxygen into India's democratic system; a strong vibrant opposition is a sine qua non of democracy

apprehended that their community kinsman, chief minister Yogi Adityanath, might be shunted out of Lucknow to Delhi after the Lok Sabha elections, if the party leadership gained greater strength. Many Rajputs, for instance, did not reportedly go out to vote.

In one way or another, all wanted checks and balances to kick into a situation which they saw moving towards uncontrolled success. But "ankush" is not so easy to calibrate.

More so when there were reports that in some key segments, the RSS, smarting because of being sidelined by a powerful BJP, did not come out to campaign as enthusiastically as it had done in earlier elections. The words of the BJP President JP Nadda in the midst of the poll campaign -- that the party had now grown independent of the RSS and did not need any hand-holding-- illustrated the re-order-

ing of the relationship between the Modi-led BJP and the RSS. The pushback in many places also came from within the system - the party and the (Sangh) parivar.

While the results did not come as a surprise in some states, it is Uttar Pradesh which has caught many, including political parties, off guard. Even the senior leadership of the Samajwadi Party had not expected such a victory. Akhilesh Yadav's experiment of widening the party's MY (Muslim -Yadav) base by giving tickets to non-Yadav OBCs and Dalits seems to have paid off. Many Dalits from Mayawati's BSP, which is on a secular decline, appear to have shifted to the SP.

The 2024 election was not a Hindu-Muslim battle, as in 2014 and 2019—which normally holds the BJP in good stead.

Travelling across Uttar Pradesh for the first two phases, this reporter found

not a single person, including the candidates themselves, saying that this was a Hindu-Muslim poll. Over the weeks that followed, The Prime Minister's pitch to invoke mangalsutra, mujra, or the Muslim league manifesto of the Congress, arguing that reservations from the OBCs, STs, SCs would go to the Muslims, didn't strike the chords he would have expected.

In many places, even as 10n years of the BJP has reinforced a distinct Hinduisation of the Hindus, this reporter also heard a refrain of another reality. Many people, including those who vote for the BJP, say, "Bahut ho Gaya Hindu-Muslim...after all, we have to live at peace with each other." While they are conscious of their Hindu identity, could it be that they no longer wanted a perennial Hindu-Muslim conflict to be used as an alibi for non-performance?

In Bihar, while Tejashwi Yadav tried to widen the RJD's Muslim-Yadav base by reaching out to the non-Yadav OBCs—he gave seven tickets to Kushwaha candidates -- it is Nitish Kumar, though maligned for his frequent flip-flops, who managed to keep the RJD in check. Though weakened, his continuing hold on his old constituency of non-Yadav OBCs, Mahadalits and Pasmanda Muslims, along with the BJP's vote base, contained the RJD. Tejashwi could not do what Akhilesh Yadav managed. Had Nitish Kumar remained on the INDIA side, the Bihar—and the INDIA—story might have been different.

Verdict 2024 has pumped oxygen into India's democratic system; a strong vibrant opposition is a sine qua non of democracy and, clearly, the people of India have felt the need for it—and voted for it.



YS JAGAN MOHAN REDDY
CM, ANDHRA PRADESH

I DIDN'T IMAGINE THAT THE RESULTS WOULD COME IN THIS FASHION. I DON'T KNOW WHAT HAPPENED TO THE LOVE SHOWN BY THE AGED PEOPLE



K MURALEEDHARAN
CONGRESS LEADER

I HAVE DECIDED TO STAY AWAY FROM CONTESTING ELECTIONS ANYMORE... BECAUSE I HAVE LOST THE MOOD TO CONTEST POLLS



SIDDARAMAIAH
CHIEF MINISTER, KARNATAKA

THE BJP MAY BE SINGLE LARGEST PARTY, BUT IT HAS NOT GOT A SIMPLE MAJORITY. THERE WAS NO MODI WAVE ANYWHERE



PAWAN KALYAN
CHIEF, JANASENA PARTY

THIS IS THE DAY OF HISTORIC JUDGMENT. I WANT JANASENA LEADERS AND CADRES TO REMEMBER THAT THIS IS NOT THE TIME TO TAKE REVENGE



KANHAIYA KUMAR
CONGRESS LEADER

I THANK THE PEOPLE OF NORTH-EAST DELHI WITH ALL MY HEART, CONGRESS AND ALL ITS WORKERS, COLLEAGUES AND ALLIES OF THE INDIA BLOC

PROMINENT WINNERS



NARENDRA MODI
BJP

CONSTITUENCY:
VARANASI

VOTES SECURED:
612,970

MARGIN OF WIN:
152,513



RAHUL GANDHI
CONGRESS

CONSTITUENCY:
RAE BARELI

VOTES SECURED:
687,649

MARGIN OF WIN:
390,030

Boosted by big gains, Congress says will talk to allies on forming govt

MANOJ C G
New Delhi, June 4

THE CONGRESS IS back on its feet — almost. While the party has won or is leading in 99 seats, the INDIA bloc — powered by a remarkable show by the Samajwadi Party (SP) in Uttar Pradesh and Trinamool Congress (TMC) in West Bengal — is ahead in around 230 seats.

Significantly, the Congress did not outrightly rule out the possibility of exploring the options for government formation.

Sources said the INDIA bloc has made some overtures to both JD(U) chief and Bihar Chief Minister Nitish Kumar and TDP supremo Chandrababu Naidu — both in the NDA camp—who are together leading in 28 seats.

After a decade in political wilderness, Congress leader Rahul Gandhi has finally managed to inject a sense of hope and confidence in the party's leadership and workers that he can lead the 139-year-old organisation on the path to revival, although it is still a long and arduous road, despite Tuesday's better-than-expected showing at the hustings. And playing perfect foil for the Gandhi family scion was Congress 81-year-old president Mallikarjun Kharge, a



Congress president Mallikarjun Kharge at a press conference, in New Delhi on Tuesday

veteran of many a political battle.

The Congress, which was decimated in the 2014 and 2019 elections and written off in this election by its critics as well as some friends (read Mamata Banerjee, who had pre-

dicted that the party may not get even 40 seats), bounced back, but fell short of the three-figure mark by a whisker.

The party's spirited campaign -- centered around its populist manifesto promises, an aggressive social justice pitch and the political rhetoric that Narendra Modi 3.0 with a 400-plus mandate could change the Constitution and undermine the reservation regime -- has helped it dent the BJP numbers substantially.

The Congress has, to some extent, shed its image as a weak link in the Opposition alliance. Its vote share increased from 19.67% to 21.76%, while the absolute number of votes jumped from 119.3 million to 132 million.

As it became clear that the BJP may fall well short of the halfway mark of 272, Kharge, Rahul and Congress parliamentary party chairperson Sonia Gandhi addressed a press conference. Kharge said the people's mandate was against Prime Minister Narendra Modi, and it was a political and moral defeat for him.

To questions on whether the Congress would explore the possibility of government formation, Rahul said: "We are going to have a meeting with our partners — the INDIA bloc partners tomorrow.

Retaining growth while responding to unemployment distress

THE NEW GOVERNMENT is likely to show continued commitment to maintaining India's growth momentum which has been 7% or more for three successive years since 2021-22 and is likely to remain close to this level even in 2024-25.

Given the global economic slowdown, most of India's growth will have to depend on domestic growth drivers. Consumption growth emanating from private and government sectors was 4% and 2.5%, respectively in 2023-24.

This trend is likely to continue until agricultural growth revives to 4% or above. Thus, the main driver of growth will have to be government's investment push aimed at expanding infrastructure. As a result, the capital expenditure growth in the interim budget is set at 17.1%.

The capex budget for the current fiscal may be continued or even increased. Fortunately, the new government would take off with a robust GDP growth performance of 8.2% in 2023-24 and healthy government finances which showed a buoyancy of 1.4 for gross central taxes and enhanced RBI's dividend amounting to ₹2.11 trillion.

The new government, however, will have to show greater responsiveness to three key outstanding problems namely unemployment, high food inflation and rural distress.

Agricultural growth in 2023-24 was only 1.4%. Consumer food inflation averaged 7.5% during 2023-24 and 8.7% in April 2024. In order to provide immediate relief, MGNREGA allocations may

have to be increased from the reduced allocation of ₹60,000 crore in the interim budget.

A medium-term growth of 7% plus, however, would require maintaining the savings ratio in the range of 31-32% of GDP. The causes of the recent fall in the nominal household sector financial savings relative to GDP to 5.1% in 2022-23 should be examined and addressed.

This, in combination with net capital inflow of 1.5-2% of GDP, would ensure an investment ratio of 35-37% in real terms taking into account the relatively lower capital goods price deflator which provides a margin of 2-3% points while converting nominal investment ratio into real terms. Further, a sustained 7% plus growth should be balanced between rural and



DK SRIVASTAVA

CHIEF POLICY ADVISOR, EY INDIA AND FORMERLY DIRECTOR, MADRAS SCHOOL OF ECONOMICS

urban areas, and formal and informal sectors while favouring labour-intensive technologies.

This would improve the employment elasticity of output.

Fiscal consolidation

Recent trends reflect a steady fall in GoI's fiscal deficit to GDP ratio from its peak of 9.2% in the Covid affected year of 2020-21 to 5.6% in 2023-24 as per CGA data. The quality of fiscal deficit reflected by the ratio of revenue deficit to fiscal deficit has also improved from near 80% in 2020-21 to 46.3% in 2023-24. GoI's revenue expenditure growth has been kept low in the range of 1.2% to 7.8% over the period 2021-22 to 2023-24. However, a need may now be felt to provide higher budgetary support to subsidies and for increased growth in revenue expenditures.

This may also happen in the medium term as many vacant government posts are filled up in order to support employment growth.

Capital expenditure growth has averaged 29.7% over the last four years. While this trend should be maintained, it may have to be moderated in order to accommodate some additional revenue expenditure growth. It should, however, be remembered that GoI's fiscal deficit is well above the FRBM target of 3% of GDP, and in the full year budget, a clear path of reaching this level in the next three to four years should be provided.

Reduction in poverty and income inequality

While reducing income inequality should be a long-term objective, the existing priority of reducing the incidence of poverty as a first step should be continued. Extreme poverty in India, according to available information, has already been

eliminated. Both poverty reduction and reduction in income inequality are directly linked with employment generation.

This will pose progressively more serious challenges for policy makers as focus on industry and manufacturing implies higher capital intensity. At the same time, new technologies are labour saving. The Aatmanirbhar strategy, especially focusing on knowledge intensive employment generating and strategic manufacturing, will serve India well in the long-run while providing scope for increasing both services and goods exports. The new government will find a solid foundation of the economy, ready to take off with the objective of fulfilling India's aim of becoming Viksit in the next 25 years.

View expressed are personal

RC BHARGAVA, CHAIRMAN, MARUTI SUZUKI

THE FACT REMAINS THAT THE GOVT WHICH WAS IN POWER FOR THE LAST 10 YEARS WILL BE IN POWER FOR THE NEXT 5 YEARS



VERDICT \$ 2024

WEDNESDAY, JUNE 5, 2024



SAJJAN JINDAL, CHAIRMAN, JSW GROUP

WE ARE WITNESSING SOMETHING THAT NOBODY EXPECTED AND SHOWCASES HOW A DEMOCRACY OF OUR SIZE FUNCTIONS

● MANY INDICATORS SUGGEST THE TRAVAILS OF THE ECONOMY

Signal for course correction

Question of equitable and sustainable development comes to the fore

KG NARENDRANATH
New Delhi, June 4

THE OUTCOME OF the Lok Sabha elections has reflected the economy's debilitated growth capacity and the uneven distribution of the resultant pain as much as the remarkable resilience of India's democracy. A seemingly rickety Opposition combine — Indian National Developmental Inclusive Alliance (INDIA) — has managed to gain much ground even in the face of the all-powerfulness of the Narendra Modi-led NDA and its exceptionally efficient electoral machinery and tact. A more cohesive and deft Opposition, it would seem, would have made the NDA bite the dust.

In the run-up to the 2014 elections, the BJP as the core of NDA had made many specific promises with regard to the economy: A "strong" rupee, reducing import dependence for crude oil to 65%, bringing back "every penny" of black money stashed abroad, 20 million jobs every year, doubling of farmers' income, making India a manufacturing powerhouse and so forth.

A decade and two successive Modi governments later, these goals remain as distant and difficult as they ever were. The pandemic of course was a disruptor, and so were other externalities like turbulent geopolitics and a weaker global economy.

But policy infirmities and wrongs are also to be blamed for the below-potential economic growth being witnessed now. For the record, the headline GDP numbers have lately been impressive. Fiscal consolidation by the Modi government has been creditable and the country has accumulated ample forex reserves.

However, many indicators unmistakably suggest the economy's travails: Subdued consumption, an inordinately delayed private capex cycle, heavily leveraged households, struggling MSMEs, long-stagnant rural wages, lack of any cumulative gains via foreign



A worker carries banners near the BJP headquarters in New Delhi on Tuesday. Subdued consumption, an inordinately delayed private capex cycle, heavily leveraged households, struggling MSMEs, long-stagnant rural wages and above all, an acute jobs crisis remain sore points for the government

trade in goods and services, and above all, an acute jobs crisis.

Demonetisation, dominance of a handful of corporates that throttles free play of market forces in assorted sectors, a shift to centralisation when it comes to appropriation and allocation of fiscal resources and policy-making, have been among the Modi regime's planks that undermined the economy's capacity.

The question of equitable and sustainable development has come to the fore, amid definitive signs of growing inequality and inter-regional imbalances.

The new government to assume office in the next few days is likely to see some key coalition partners punching above their weight. While Modi 2.0 regime has refused to acknowledge the economic fault-lines, the incoming coalition would do well to undertake a course correction, whatever its political hue.

As growth faltered, the Modi government sought to accelerate it with higher-

than-trend public capital expenditure, and routed more of such investments via the Union government's Budget. The reality is public investments, about 10-11% of the GDP, cannot stand guard for the economy, for longer years. Several years of elevated public capex, in good measure debt-funded, has already made state undertakings like the NHAI and the Railways heavily indebted.

The Modi regime has been steadfast in its preference for an investment-led economic revival, and avidly looked for a virtuous cycle to be created by corporate investments. It handed out a deep corporate tax cut in 2019, tweaked the concession agreements for public-private partnership projects, and sought to harness global patient capital for infrastructure via catalytic institutional financing.

This strategy of foregrounding investments ought to be modified. A broader consumption revival is essential for growth to revive and endure. This might

require tax concessions and income transfer to the low-income sections of the population. The fiscal costs of such measures need to be calibrated in such a way that the incremental growth would offset these during the course of the next government. Correcting the consumption pattern, which has tilted more towards the premium segments since the pandemic, is vital for the revival of MSMEs and the broad-basing of private investments.

The four labour codes passed by Parliament in 2019-20 (all are yet to be notified) seek to ease the rigidities of the labour market, while boosting worker protection, rights and safety. However, what is needed to correct the poor (and stagnant) wages in the informal sector and rising inequality is a policy mix that would spur labour productivity. Adequate wages need to be ensured via effective implementation of minimum wages.

The country's perceived demographic dividend need to be realised before it fizzle

out with time-bound skilling of its still-youthful population. Public expenditure in primary and secondary education ought to be scaled up, with a diligent mechanism to ensure optimum outcome of such spending.

While tax buoyancy has improved in the recent years, the tax-GDP ratio is yet to catch up with the levels achieved in many years during the first decade of the millennium, and needs to rise by several percentage points. The goods and services tax hasn't yielded the promised incremental fiscal or economic dividends (output effect), despite the recent acceleration in revenue mop-up. This comprehensive indirect tax needs to be reformed in conformity with federal principles.

Towards the end of its tenure, the Modi 2.0 government announced a plan to strengthen fiscal autonomy of Panchayati Raj Institutions. For this to bring about the intended results, states need to be encouraged to put skin in the game.



NAUSHAD FORBES
CO-CHAIRMAN, FORBES MARSHALL

WE HAVE A VERY WISE ELECTORATE THAT DOES NOT LIKE TO POLARISE. IT WANTS CONTINUED DEVELOPMENT FOR THE COUNTRY AS A WHOLE



TV MOHANDAS PAI
CO-FOUNDER, AARIN CAPITAL

THIS HAS SHOCKED EVERYBODY BANKING ON THE EXIT POLLS. THE YOUNG AND THOSE ADDING TO THE WORKFORCE EVERY YEAR ARE SENDING A MESSAGE



HARSH GOENKA
CHAIRMAN, RPG ENTERPRISES

SATTA BAZAAR FAR MORE ACCURATE THAN POLLSTERS USING DATA ANALYTICS. MORAL: BELIEVE IN PEOPLE WHO PUT THEIR MONEY BEHIND THEIR PREDICTIONS



ARVIND LAL
EXECUTIVE CHAIRMAN, DR LAL PATHLABS

I HOPE THAT WHICHEVER PARTY COMES TO POWER AIMS TOWARDS SPENDING 2.5% OF THE GDP ON HEALTHCARE, ESPECIALLY ON PRIMARY HEALTH



SABYASACHI GOSWAMI
CEO, PERFIOS

WE LOOK FORWARD TO A COLLABORATIVE EFFORT FROM THE INCOMING GOVT TO PAVE THE WAY FOR STARTUPS TO 'MAKE IN INDIA FOR THE WORLD'

PROMINENT LOSERS

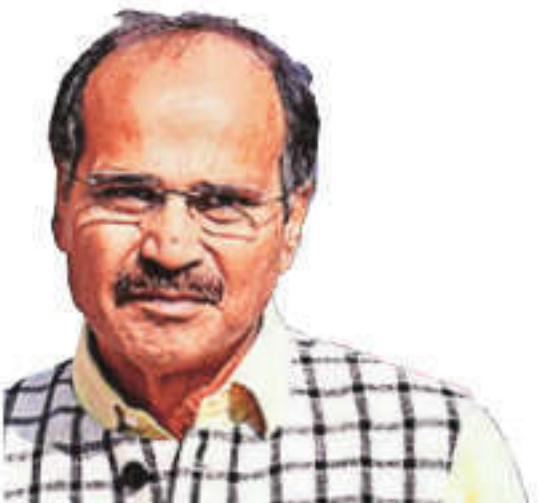


SMRITI IRANI
BJP

CONSTITUENCY:
AMETHI

VOTES SECURED:
372,032

MARGIN OF LOSS:
167,196



ADHIR RANJAN CHOWDHURY
Congress

CONSTITUENCY:
BAHARAMPUR

VOTES SECURED:
439,494

MARGIN OF LOSS:
85,022

Reform steps likely in Budget session

PRASANTA SAHU
New Delhi, June 4

THE NATIONAL DEMOCRATIC Alliance (NDA) government, which is set to return to power for the third time albeit with reduced majority, may push capital expenditure and targeted welfare programmes while undertaking further fiscal consolidation. In the upcoming Budget session, the Centre may push pending reforms, including creating a national financial information registry, liberalising the insurance sector and further streamlining the insolvency framework.

The higher-than-expected dividend of ₹2.11 trillion from the Reserve Bank of India (RBI) against the Budget estimate of ₹80,000-90,000 crore will let the Centre reduce its market borrowings in the current fiscal. The extra transfer by the RBI is almost 0.4% of GDP and may help the Centre bring down further to 4.8-4.9% of GDP from the interim Budget estimate of 5.1% for FY25. As per the medium-term framework, the Centre has set a target to bring down the fiscal deficit to 4.5% by FY26.

Analysts said while higher non-tax revenues would make available more funds for capex in FY25, the additional spending on this account may be difficult to be incurred within the eight-odd months left after the final Budget is presented to Parliament in July.

During the Budget session, the government

QUICKER FISCAL CONSOLIDATION



■ Creation of national financial information registry to lending institutions to quicken the process & reduce the cost of credit

■ Big-ticket reforms like the introduction of composite licence in the insurance sector may also be pushed

■ To further streamline insolvency law, a Bill to amend IBC to introduce cross-border and group insolvency norms likely

may take up the National Financial Information Registry (NFIR) Bill, which seeks to provide a 360-degree information system to lending institutions to quicken the process and reduce the cost of credit. For individuals or enterprises who seek a lower interest rate, the banks will ask for their consent to access data about their business volume, electricity consumed, GST paid, etc, from NFIR. If consent is not given, banks will likely ask for collateral and loans may also be costlier.

Similarly, big-ticket reforms in the insurance sector may also be pushed, including the introduction of composite insurance licence, differ-

ential minimum capital and captive insurance.

Similarly, big-ticket reforms in the insurance sector may also be pushed, including the introduction of composite insurance licence, differential minimum capital and captive insurance.

To further streamline insolvency law, the government will likely introduce a Bill to amend the Insolvency and Bankruptcy Code (IBC) to introduce cross-border and group insolvency norms. It will also seek to remove the interim moratorium for personal guarantor assets as well as introduce project insolvency under a real estate and creditor-led resolution plan (CLRP).

An election mandate for continuity and change

SMOOTH COMPLETION OF General Elections in the largest democracy in the world is a testament for the country's robust institutions and all credit should go to the Election Commission of India. In terms of the election outcomes, against all the exit polls, compared to the last two general elections these results are not decisive for any single party, although NDA, with its pre-poll alliance, secured simple majority.

As the present numbers stack up, one should expect continuation of the present government although one is not entirely sure if any new permutations and combinations could come out. But one do not expect major changes in the way economy is managed and the direction it is moving. Because, directionally, most of the policies

are part of the broader reforms that are initiated since early 1990s irrespective of the political parties heading the governments.

The only difference is that some governments could implement reforms much more efficiently than the others depending on their majority in Parliament (in both the houses) and the extent and character of the coalition.

The last three decades' experience suggest that coalition governments produce much better results than majority governments. It reminds me the words of one very distinguished former governor of RBI who said, "A coalition government that produced consensus on policy-making was probably better than the one with a majority as far as economic growth was concerned". In

that sense, the election results should not be disappointing for the economy. But there are many serious concerns that the new coalition government needs to address if we have focus on Viksit Bharat objectives.

Continuation of macro-growth policies that has helped India to become the fastest-growing large economy for the past three years are imperative for the new government. Continued focus on improving the quality of government expenditure and maintaining fiscal discipline, which helped India successfully maintain growth-inflation balance, both at the central government and state government levels, should be the priority of the new government.

Another area in which India has done better is the improvement in



NR BHANUMURTHY
VICE CHANCELLOR OF
DR BR AMBEDKAR SCHOOL
OF ECONOMICS UNIVERSITY,
BENGALURU

fiscal transparency, which was one major reason for the rating upgrade, and this good work may need to be carried forward and most importantly needs to be

incentivised at the state level to follow such policies.

At present, India is at a 'take-off' stage and one can only wish that the new government could provide more power to the wings.

Little deeper analysis of the election results suggest that there is dissent in the rural segments. Despite many policy interventions, it appears that it is the limited or lack of employment opportunities in the rural areas that could have resulted in such election outcome. The new government needs to have a renewed focus on the rural employment. It is important to relook at the MGNREGS and the way it is implemented.

As some of the recent independent audit reports suggest, there are various loopholes in the way the scheme is implemented and

this needs urgent revamp in such a way the beneficiaries are given adequate jobs and at the same time assets are created. A scheme similar to the rural scheme may be contemplated for urban areas.

As the two major parties in the NDA — Janata Dal (U) and TDP — are becoming more crucial for the survival of the alliance, fiscal federalism issues would certainly be at the top of the discussion table. We hope the election results would help bolster the fiscal relationship between the Centre and states, and ensure fiscal discipline in all the tiers of the government. With the new government and with the help of 16th Finance Commission, "Team India" is likely to be stronger and less confrontational.

Further, there are many pending policies such as fixation of

MSP, land and labour market reforms, reforms in the financial (especially banking) sector, etc, that the new government may want to address. All these reforms are required for the economy to sustain its 'take-off' stage.

One area that has been neglected is the issue of strengthening official statistics. Although there is some realisation about the importance of having robust and unbiased official statistics, very little has been done to improve these. The new government needs to focus on improving the way official statistics are produced and used. In the end, we hope that the new government will have policies with some continuity and change.

(Views expressed are personal)

MALLIKARJUN KHARGE, CONGRESS PRESIDENT

THIS IS PUBLIC'S RESULT AND PUBLIC'S AND DEMOCRACY'S VICTORY. WE HUMBLY ACCEPT THE PEOPLE'S MANDATE



VERDICT\$2024

WEDNESDAY, JUNE 5, 2024



CHANDRABABU NAIDU, TDP CHIEF

I CONGRATULATE MODI ON THE NDA'S VICTORY IN THE LOK SABHA AND ANDHRA PRADESH ASSEMBLY ELECTIONS

● LOCAL DISCONNECT, ANGER OVER AGNIVEER, CHOICE OF CANDIDATES, CASTE EQUATIONS WEIGH

How BJP lost the plot in UP

Modi's victory margin fell to 152,000 votes in Varanasi from 479,000 in 2019

SHYAMLAL YADAV
New Delhi, June 4

THAT THE ROAD to Delhi runs through Uttar Pradesh is not lost on anyone. With 80 seats in a House of 543, UP has decided national outcomes and withstood the test of time, election after election. It propelled Narendra Modi's rise to power in 2014, sending 71 BJP MPs to Lok Sabha, and helped him consolidate his grip in 2019 by electing 62 party candidates and two of ally Apna Dal (S).

This time, UP was meant to set the ball rolling for an even larger mandate but by Tuesday evening, the BJP was struggling with leads in only 36 constituencies, losing ground to the SP-Congress alliance.

That Modi's own victory margin of 152,000 votes in Varanasi had dropped from 479,000 in 2019 was a pointer to how the BJP had lost the plot in UP this time. Another indicator of the setback in the state — and nationally — was the defeat of Union Minister Smriti Irani in Amethi.

As the state prepared to vote in each of the seven phases, conversations from campaign trails and rallies, field visits to constituencies, both urban and rural, gave ample indication that the BJP could run into turbulence.

A host of factors seemed to be at play — the SP appeared to have learnt from the BJP's social engineering experiment of expanding its base; many among the BJP candidates were not those the party and supporters wished; warnings of local disconnect were ignored in the belief that the 'Modi magic' would override dissent and complaints; lack of cohesion with RSS workers was not hidden; and there appeared to be over-reliance on the state machinery, rather than the party organisation, for events, crowd mobilisation and voter outreach; the disenchantment among the youth and students over the short-tenure Agnipath



Congress candidate from Amethi KL Sharma celebrate with party supporters after his victory on Tuesday

PTI

scheme and leak of crucial exam papers became a crucial factor.

A plan gone awry

In the 2014 and 2019 Lok Sabha elections as well as the 2017 and 2022 Assembly polls, the BJP re-invented its social engineering plan. A party that was seen as representing certain upper castes and certain families expanded its base by inducting people from different parties, different social groups, promoting and elevating them. As a result, the party did well in all the four elections.

It had reduced the SP to the status of a MY (Muslim+Yadav) party. But this time, Akhilesh Yadav borrowed the approach, giving tickets to only five Yadavs (all from the Saifai family) in the SP list of 62 candidates. There were 10 Kurmis and 6 Kushwaha-Maurya-Shakya-Saini (castes considered close to the BJP for several years) and appointed Shyamlal Pal, an OBC, as state party president during the polls. This worked in favour of the SP. Its decision to field Dalits from Meerut and Faizabad (Ayodhya)

too worked.

The BJP, on the other hand while losing its own support base to SP, did not expand its base. "Our social engineering was governed by Central leaders and this time they were highly unaware and ignorant of the ground realities. While the SP expanded its base, the BJP reduced itself. Akhilesh made inroads in BJP bases but the BJP still considers Yadavs and Jatavs as almost anti-BJP," a BJP leader said.

Upper castes and Jats

UP BJP president Bhupendra Singh is a Jat from Moradabad and he appeared to have prevailed on the BJP central leadership to stitch an alliance with the RLD. While this appeared to have helped the RLD — it was leading in Baghpat and Bijnor — the BJP took a hit in Jat-dominated seats. The election trends showed that in many constituencies, where it won with a high margin in 2019, the BJP was struggling or had been defeated. An OBC leader of the UP BJP said, "Thakurs and also Brah-

mins are most privileged in this government. But Thakurs did not vote (for the party) in many constituencies."

Ticket distribution

The BJP had a well-defined ticket selection system based on ground inputs. That changed. This time, it was primarily a core group comprising BJP president J P Nadda, general secretary (organisation) B L Santosh, Home Minister Amit Shah, Chief Minister Yogi Adityanath, Deputy Chief Ministers Keshav Maurya and Brajesh Pathak, UP BJP chief Bhupendra Singh and UP BJP general secretary (organisation) Dharmpal Singh that decided tickets.

"It (ticket distribution) was based on reports of some survey agencies and reports from some intelligence agencies. They defined their own criteria, likings and dislikings about ticket claimants and did not listen to word on the ground realities," a BJP leader said.

Some of the sitting MPs denied tickets learnt about it from party announcements and a few were informed an hour

before the announcement of the candidate list.

The party, a state leader said, had reports that workers in constituencies such as Kairana, Muzaffarnagar, Fatehpur Sikri, Mohanlalganj, Pratapgarh, Kaushambi, Allahabad, Jaunpur were not happy with the choice of candidates but it was overlooked "thinking that Modi ji's magic will work".

Over-reliance on government

"Mobilising crowds for public meetings was left to some state government officials who were making arrangements through village pradhans, ration shop owners and other government functionaries. This resulted in a paid crowd, the real voters were missing because the organisational machinery was being ignored," a BJP leader said.

The RSS was also not involved in the way it was in 2014 and 2019 Lok Sabha elections and the 2017 and 2022 Assembly polls. RSS volunteers were not as active as before, especially in western UP areas.



SHARAD PAWAR
PRESIDENT, NCP (SP)

I SPOKE TO MALLIKARJUN KHARGE AND SITARAM YECHURY. THE INDIA ALLIANCE MEETING IS LIKELY TO BE HELD IN DELHI TOMORROW.



DEVE GOWDA
FORMER PRIME MINISTER

I CONGRATULATE PRIME MINISTER NARENDRA MODI AVARU FOR LEADING THE NDA TO VICTORY



JITENDRA SINGH
UNION MINISTER AND SENIOR BJP LEADER

I WANT TO THANK THE PEOPLE OF UDHAMPUR-DODA CONSTITUENCY FROM THE CORE OF MY HEART



KISHORI LAL SHARMA
CONG CANDIDATE FROM AMETHI

THIS VICTORY IS NOT OF KISHORI LAL SHARMA, BUT OF THE AMETHI FAMILY. I THANK THE PEOPLE, THE CONGRESS PARTY, SONIA GANDHI AND KHARGE JI



SARBANANDA SONOWAL
UNION MINISTER

I THANK EACH VOTER FOR PARTICIPATING IN THIS FESTIVAL OF DEMOCRACY AND FOR THEIR IMMENSE LOVE AND FAITH IN ME

PROMINENT WINNERS



AMIT SHAH
BJP

CONSTITUENCY:
GANDHINAGAR

VOTES SECURED:
10,10,972

MARGIN OF WIN: 740,000



SHASHI THAROOR
Congress

CONSTITUENCY:
THIRUVANANTHAPURAM

VOTES SECURED:
3,53,679

MARGIN OF WIN:
15,759

TMC gains big, dashes BJP hopes

RAVIK BHATTACHARYA & ATRI MITRA
Kolkata, June 4

NOT ONLY DID Trinamool Congress (TMC) supremo Mamata Banerjee hold her ground in West Bengal, but her party also made major gains, thereby puncturing the BJP's plan to breach the TMC's fortress once again. Till 8 pm Tuesday, the TMC had won 14 Lok Sabha seats and was leading in another 15 seats, a total of 29. Five years ago, the TMC had won 22 seats as the BJP had performed impressively, winning 18 seats.

This time though it was a part of the Opposition INDIA bloc, the TMC fought alone in all the 42 Lok Sabha seats in the state. Despite being besieged by a series of corruption cases since the 2021 Assembly polls, the TMC fought the election on welfare schemes of the state government like Lakshmir Bhandar, the direct transfer benefit scheme for women, and ran the "BJP is anti-Bengali" campaign.

The TMC vote share also jumped from 43.3% in 2019 to 46.01% this time. Simultaneously, the BJP's vote shrunk by 2.5 percentage points — from 40.70% to 38.3%.

For the Congress and the CPI(M)-led Left Front, which had a seat-sharing agreement, unlike the last Lok Sabha polls, their overall vote share remained almost the same — 12% in 2019 and 11% now. While the Congress showed lead in only one seat — Maldah Dak-



West Bengal chief minister Mamata Banerjee with Diamond Harbour candidate Abhishek Banerjee, in Kolkata on Tuesday

shin, down from two in 2019; the Left failed to open the account like in the previous election.

However, in at least 12 Lok Sabha constituencies, the vote share of the Congress and CPI(M) ranged from 17% to above 20%, which observers believe was snipped from the BJP share, thereby reducing the latter's seats.

In the 2021 Assembly elections, TMC had secured 48.02% of votes, while the BJP and

Left-Congress got 38.15% and 7.66% of votes.

TMC national general secretary Abhishek Banerjee, broke all previous records, by winning Diamond Harbour seat with a margin of 710,930 votes. Former cricketer Yusuf Pathan, who made his electoral debut on a TMC ticket, turned out to be a giant killer by defeating the five-time MP and state Congress unit president, Adhir Ranjan Chowdhury, in Baharampur.

Cong boosts Karnataka tally, BJP gets 17 but loses ground

PRESS TRUST OF INDIA
Bengaluru, June 4

THE BJP YIELDED ground to the Congress in Karnataka, as the ruling party boosted its Lok Sabha seats tally to nine. The BJP, which sought to ride on the Modi factor won 17 seats -- down from 25 in 2019 Lok Sabha elections -- while its NDA partner, JD(S), won two constituencies, according to Election Commission officials.

Having scored a thumping victory in the Assembly elections, which witnessed a triangular fight between the Congress, BJP and JD(S) in May last year, the ruling party was determined to put up a strong show but fell short of its expectations in the polls, in which the party was hoping to get

at least 15 seats.

The Congress had banked heavily on the five guarantee schemes it had launched in the state which it had hoped would help reap rich electoral dividends. The grand old party had won a mere one seat out of the total 28 in the State in the 2019 general elections.

Karnataka is the most important State for the BJP in south India as it's only here that it had held power in the past.

After the loss in the Assembly election last year, BJP had strived to improve its prospects in the Lok Sabha polls, leveraging the Modi factor and had set an ambitious task of repeating its 2019 Lok Sabha performance, when it had swept the polls.

Hassan MP Prajwal Revanna,

who is facing allegations of sexually abusing several women and also recording them, was defeated by Congress' Shreyas M Patel.

Congress President Mallikarjun Kharge's son-in-law Radhakrishna Doddamani, registered a win in Gulbarga, against Umesh Jadhav of the BJP, which won all the three seats coming under the Bruhat Bengaluru Mahanagara Palike (BBMP) limits and Bangalore Rural.

Deputy chief minister DK Shivakumar's brother and MP DK Suresh was defeated by eminent cardiologist and former PM HD Deve Gowda's son-in-law CN Manjunath of BJP from Bangalore Rural. Interestingly, this was the only seat Congress had won in 2019.

Suresh's defeat is seen as a



Defeat of brother DK Suresh is seen a major setback for DK Shivakumar, who is nursing chief ministerial ambitions

major setback for Shivakumar, who was nursing chief ministerial ambitions.

Three former chief ministers — HD Kumaraswamy of JD(S), and Basavaraj Bommai and Jagadish Shettar (both BJP) — won from Mandya, Haveri and Belgaum, respectively.

Union ministers Pralhad Joshi and Shobha Karandlaje (BJP) posted wins in Dharwad and Bangalore North Lok Sabha segments, respectively, according to the Election Commission, while another Union Minister Bhagwanth Khuba was defeated in Bidar by Karnataka Minister Eshwar Khandre's son Sagar Khandre.

Also among those who won are erstwhile Mysuru royal family scion Yaduveer Krishnadatta

Chamaraja Wadiyar of BJP in Mysore, party veteran B S Yediyurappa's son B Y Raghavendra in Shimoga, and saffron party's youth wing chief Tejasvi Surya (Bangalore South).

Chief minister Siddaramaiah conceded that the Congress' performance was not on the expected lines as he had expected winning somewhere between 15 and 20 seats but the calculations went wrong. "However, in 2019 we had won only one seat but this time we got nine seats. Our vote share this time in Karnataka is 45.34%, BJP's vote share is 46.04%, which means the difference is less than one per cent," he added.

Further, Siddaramaiah said in 2019, the BJP's vote share was 51.38% and Congress share was

31.88%.

In the 2019 general elections, the saffron party won 25 seats, and also had managed to ensure the victory of an independent backed by it. Many BJP leaders had even repeatedly claimed that the party would win all 28 seats this time.

For JD(S), this Lok Sabha election was considered to be crucial, after it registered its worst performance in over two decades in the 2023 Assembly polls in Karnataka, bagging only 19 seats.

So, in what is largely being seen as an "alliance of compulsion", the JD(S) with a hope to better its prospects had forged an alliance with BJP in the backdrop of the ruling Congress' alleged "onslaught" and attempts to weaken the party by wooing its leaders and legislators.

● **BJP SUFFERS SETBACK IN MAHARASHTRA**

Onion export ban makes NDA cry

BJP tally reduced to half compared to 2019; Cong scores big

PARTHA SARATHI BISWAS
Pune, June 4

Ahead of Prime Minister Narendra Modi's road show in Nashik, Bharat Dighole, the president of the onion growers association, was served a notice to remain at home. This was done to prevent Dighole from agitating during the visit of Modi over onion prices.

On Tuesday, as results came trickling in, both the NDA candidates of Nashik district — Union minister Bharati Pawar of the BJP (Dindori) and Hemant Godse (Shiv Sena Eknath Shinde candidate from Nashik) -- were behind their MVA opponents. Reacting to the development, Dighole and other onion growers said this was solely due to the export ban on onion which saw farmers counting their losses.

"The issue of onion prices was taken very lightly by the ruling alliance. Farmers decided to give prominence to their economy rather than fall for any emotional issue," said Dighole. Concerned over the possible rise in retail prices of onions, the central government had banned the export of onions. Across the onion belt, this decision had seen onion prices slide continuously. Meanwhile, the drought has hit production, doubling the worries of the onion growers. As elections neared, the central government tried to assuage the anger of the onion growers by allowing calculated exports. But with the double riddlers of the Minimum Export Price (MEP) of \$550/tonne as well as a 40% export duty, the Centre could not manage to calm down angers.

Onion as a cash crop plays an important role for farmers in around six Lok Sabha constituencies in Maharashtra.

Other than Nashik and Dindori, onion is an important crop in Ahmednagar, Shirur, Beed and Aurangabad among others. Throughout the campaign, onion prices continued to be raked up even as the BJP-led National Democratic Alliance tried to brush it under the carpet. Sujay Vikhe Patil, the BJP candidate from Ahmदनगर, had even claimed that exports were



Shiv Sena (UBT) supporters celebrate after election results outside the party office in Mumbai on Tuesday

REUTERS

being allowed in a calibrated manner.

The BJP won 8 seats and was leading in 2 out of the total 48. Its ally Shiv Sena won 7 seats and the Ajit Pawar-led NCP one seat. The Congress won 6 seats and was leading in 7, Shiv Sena (UBT) won 6 and was leading in 3. NCP (Sharadchandra Pawar) won 3 seats and was leading in 4. Vishal Patil, a Congressman-turned-independent, won the Sangli seat. In 2019, the BJP had won 23 seats while its then ally Shiv Sena (undivided) bagged 18. The undivided NCP had won 4 seats and the Congress one.

Sharad Pawar is back, again

His nephew Ajit Pawar usurping his party name and symbol, veteran politician Sharad Pawar was down last year, left with a handful of leaders and legislators. Eleven months later, the 83-year-old has bounced back. With his party, NCP (SP) — Nationalist Congress Party (Sharadchan-

dra Pawar) — leading in seven of the 10 Lok Sabha seats it contested in Maharashtra, Pawar has displayed his resolve to take up challenges and seems to have given a new lease of life to his party by hitting the highest strike rate as per the initial counting trends. The role of Pawar in this Lok Sabha election was being closely watched for more than two reasons. Firstly, Pawar Senior is considered the mastermind behind the initiative that saw the formation of the Opposition INDIA bloc at the pan-India level. Despite his cordial relations with Prime Minister Narendra Modi, Pawar not only gave a clarion call to fight against the BJP at the Centre and the state, but also set new narratives that often put his rivals on the backfoot.

The second reason to watch out for Pawar in this election was about his future and his party in Maharashtra, and by an extension at the Centre. But Pawar's story

is phoenix-like — rising from the ashes. In July 2023, his nephew Ajit Pawar parted ways and took along with him 41 MLAs and one MP to join the BJP-Shiv Sena (Shinde faction) government in the state.

The vertical split in the NCP, founded by him in 1999, was perhaps the biggest political challenge for the Maratha leader who has been playing a proactive role in national politics for the last six decades.

Unfazed by the split, Pawar pledged to rebuild the organisation from scratch. He took to aggressive field work, hopping from one constituency to another to retain his support base. Pawar also played the role of the key strategist in keeping the Maha Vikas Aghadi (MVA) — the alliance of Congress, Uddhav Thackeray-led Shiv Sena faction and NCP (SP) — intact. He took the back seat by agreeing to contest in only 10 Lok Sabha seats.

Uddhav orchestrates Shiv Sena's remarkable revival

A schism within the Shiv Sena, a party his father had nurtured since its inception, left Uddhav Thackeray wavering as the bulk of his MLAs deserted him to align with Eknath Shinde. Nearly two years later, stripped of his party's iconic "bow and arrow" symbol, Uddhav Thackeray has orchestrated a remarkable revival for his party, clinching 9 Lok Sabha seats and decisively outperforming the Eknath Shinde-led faction, which secured only 7 seats. Though falling short of the 18 seats won in the 2019 polls in alliance with the BJP, this victory carries significance due to the shifting political landscape in the state. Uddhav, long criticised for insularity, confronted the challenge posed by the split head-on.

(With inputs from Shubhangi Khapre and Vallabh Ozarkar)



UDDHAV THACKERAY
PRESIDENT, SHIV SENA (UBT)

THE COMMON MAN HAS SHOWN HIS POWER. THERE IS A NEED TO STAKE CLAIM TO FORM GOVERNMENT. INDIA BLOC WILL DECIDE ON THE PM FACE ON WEDNESDAY



DEVENDRA FADNAVIS
DEPUTY CM, MAHARASHTRA

PEOPLE'S MANDATE HAS TO BE ACCEPTED. WE WILL DO DEEP INTROSPECTION AND RECOVER OUR LOSS IN THE NEXT ASSEMBLY ELECTION



ROHIT PAWAR
LEADER, NCP (SP)

18 TO 19 MLAS FROM AJIT PAWAR FACTION ARE IN TOUCH WITH PAWAR SAHEB (SHARAD PAWAR) AND OUR SENIOR LEADERS



GOVIND SINGH DOTASRA
CONGRESS LEADER

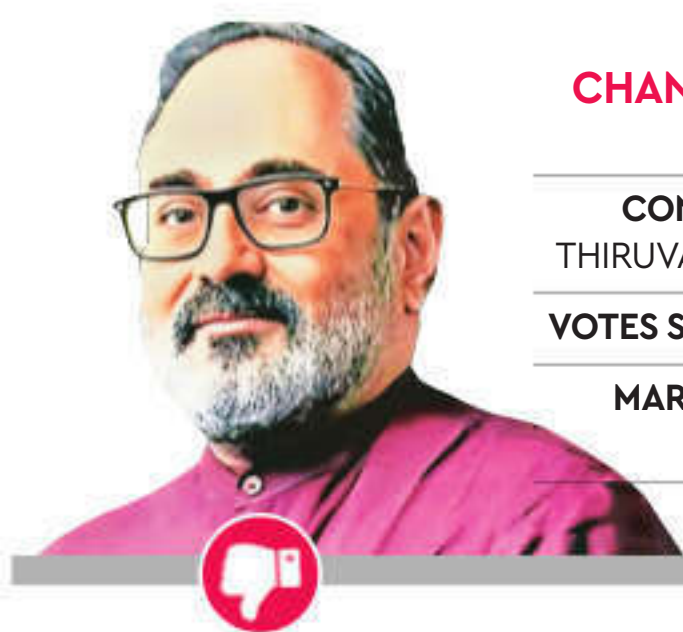
INDIA BLOC IS FORMING GOVERNMENT IN THE COUNTRY. THERE IS NO QUESTION OF NARENDRA MODI BECOMING THE PRIME MINISTER



SAURABH BHARADWAJ
AAP LEADER

IN 2019, CHANDRABABU NAIDU VISITED ALL OPPOSITION LEADERS TO UNITE THEM AGAINST MODI AND IN 2024, NITISH KUMAR DID SO. NOW, OVER TO THEM

PROMINENT LOSERS



RAJEEV CHANDRASEKHAR
BJP

CONSTITUENCY:
THIRUVANANTHAPURAM

VOTES SECURED: 342,078

MARGIN OF LOSS:
16,077



OMAR ABDULLAH
National Conference

CONSTITUENCY:
BARAMULLA

VOTES SECURED: 268,339

MARGIN OF LOSS:
204,142

Rajasthan: Cong beats expectations

HAMZA KHAN
Jaipur, June 4

AFTER BEING WIPED out from Rajasthan in two straight Lok Sabha elections, the Congress has breached the BJP stronghold and surpassed its own expectations in the process.

Rajasthan had given all 25 Lok Sabha seats to the BJP and the NDA in 2014 and 2019, respectively. This time, the Congress won eight seats and its three alliance partners were victorious in a seat each. The BJP swept up the remaining 14. The last time Congress won a Lok Sabha seat in Rajasthan was in 2009, when it won 20 seats.

While the official stance of the Congress was that it would win 12-13 seats, its leaders were hopeful of winning 5-6 seats. Poll punters, too, were willing to give Congress a maximum of seven seats on its own. Compared to 2019, the BJP registered a vote share dip of around 9%, with Congress and its three allies gaining about a similar percentage. The BJP was banking on Prime Minister Narendra Modi's appeal, the Ram Temple construction, removal of Article 370 from Jammu and Kashmir, a perception about India's "powerful" image abroad, rallies by party heavyweights and a consolidation of its power through inductions from other parties.

The Congress, meanwhile, was relying on Jat anger against BJP, anti-incumbency and coalitions to dent BJP's aim to win all 25 seats from



Rajasthan Congress chief Govind Singh Dotasra celebrates with party leaders in Jaipur

PTI

the state for the third time. Apart from the Jat-dominated Shekhawati region, the Congress performed well in the eastern Rajasthan pockets dominated by the Gujar-Meena communities and Scheduled Castes (SC). In Shekhawati, the Congress wasted no time in fielding BJP rebel Rahul Kaswan, a Jat, from Churu. The sitting MP had been denied a ticket by the BJP.

Moreover, Congress state chief Govind Singh Dotasra — who hails from Sikar in the Jat heartland — has carved out his own image over the last year or so, separate from former chief minister

Ashok Gehlot. A number of additional factors, too, seemed to have worked for Congress — unrest among farmers, the anger over the Agniveer scheme, the denial of CM or deputy CM post to a Jat leader and the sidelining of "Jat ki bahu" Vasundhara Raje as well as former BJP state chief Satish Poonia, the party's first and only Jat state president. As a result, the Opposition party was comfortable in Sikar, Churu, Jhunjhunu and Nagaur seats. In eastern Rajasthan, the Gujar-Meena combine again worked in favour of the Congress after more than five years.

MANRAJ GREWAL SHARMA
Chandigarh, June 4

SETTING AN AMBITIOUS target in the Lok Sabha elections of bagging 13 seats out of 13 in Punjab, Aam Aadmi Party (AAP) leader and chief minister Bhagwant Mann had called the polls a "reality check" for his two-year-old government.

Going by the poll outcome, the people of the state seem to have shown their disappointment with the AAP, which got just three out of 13 parliamentary seats. The AAP's arch rival in the state, the Congress, bagged seven seats. The AAP had stormed to power by sweeping the state in the 2022 Assembly polls, winning 92 seats out of 117.

Except for Gurmeet Singh Meet Hayer (Sangrur), all the other four sitting cabinet ministers who were

in the fray failed to win their seats, even though Balbir Singh (Patiala) and Kuldeep Singh Dhaliwal (Amritsar) came second in the multi-cornered contests. The party's vote share has fallen to 26% from 42% in 2022.

The poll results are bound to be a dampener for the AAP that was banking heavily on the successful rollout of its free power scheme (300 units a month) besides a host of other welfare programmes — such as the free Aam Aadmi mohalla clinics, revamp of canals, and the establishment of new schools — for its Lok Sabha poll bid in the state.

One of the prime reasons for the party's failure to put up a good show is perceived anti-incumbency against most of its MLAs, who were said to be "inaccessible".

A large section of voters



A deserted AAP headquarters in New Delhi on Tuesday. The party failed to win any seat outside Punjab

PTI

expected the 80-plus first-time AAP legislators to be seen in their constituencies. But people across the Malwa, Majha and Doaba regions

complained that once elected, most legislators never returned to even thank them, leave alone redress their grievances. "Aam Aadmi has

turned into Khaas (entitled), was their common refrain across the state. The AAP did well in seats like Sangrur, CM Mann's home turf, where its candidate Gurmeet Singh Meet Hayer, a minister, won handsomely because some of the party MLAs from the belt, like Aman Arora and minister Harpal Singh Cheema, have been nursing their constituencies. The CM's wife Gurpreet Kaur also campaigned extensively in his Dhuri Assembly segment that falls in the Sangrur parliamentary seat.

The AAP also faltered because it "over-promised and under-delivered", thus failing to meet the high expectations of people who sought a drastic "badlav" (change) on the ground, not merely in governance but also in civic amenities, jobs and eradication of drugs.

The promises unfulfilled so far,

such as the monthly stipend of ₹1,000 to women, led to the Opposition attacking the AAP over its alleged "lies". Be it the Congress, Shiromani Akali Dal (SAD) or the BJP, their leaders accused the AAP of being a "jooth di pand" (a sack of lies), which caught public imagination. The AAP also failed to deliver on its promise to ensure the minimum support price (MSP) on crops other than wheat and paddy.

The feeling of insecurity among the trading community in the Malwa belt after some incidents of extortion and a daylight killing led to many of them switching their allegiance from the AAP to the Congress and the BJP.

There was also "resentment" in a section of people living in the countryside over the state government's "over-reaction" in the Waris Punjab

De chief Amritpal Singh case and the lack of action in the case of Pritpal Singh — the farmer who was allegedly picked up from among a group of protesting farmers by the Haryana police and thrashed.

However, the AAP could take heart from the point that five of its candidates came second in the current polls.

The Lok Sabha elections in Punjab threw up two Independent winners, causing much consternation because of their so-called radical ideology. Waris Punjab De chief Amritpal Singh, who is currently in jail in Assam's Dibrugarh under the National Security Act (NSA), and Sarabjeet Singh Khalsa, who is the elder son of Beant Singh, one of Prime Minister Indira Gandhi's assassins, won from Khadoor Sahib and Faridkot respectively.

A RETURN TO DEMOCRACY

The election results have delivered a few hard knocks. The Modi-led BJP coalition should treat them as a wake-up call

THE MESSAGE FROM the 2024 Lok Sabha election results is unambiguous: The world’s largest democracy deserves better than being made to worship any particular person or political party as some kind of a messiah. In any case, no political leader can be allowed unlimited free run in swallowing up all opponents and riding roughshod over all of civil society. But the Bharatiya Janata Party (BJP) tried to force us to believe that only their chosen one can have a claim on the throne. Since winning the 2014 elections, Prime Minister Narendra Modi had become a phenomenon, *Vishwaguru*, and even avatar. The entire strategy and architecture of the party’s campaigns and actions were built around this. There was no Plan B or C because there was no scope for a contrarian view. In that sense, the latest results have normalised politics by bringing back checks and balances and accountability. It has also signalled a return to democracy — a prime minister can no longer be the monarch of all he surveys and has to now follow the coalition dharma. At the same time, the country has got a strong Opposition, which, hopefully, will be able to show the mirror to the ruling coalition instead of wasting time in internal bickering.

Taken in isolation, the BJP’s performance after 10 years of governance has been creditable. Though its failure to reach the 272 mark has come as a rude shock, the party is comfortably placed to form the next government with the help of allies. But if the victory still seems like a defeat, it’s entirely due to the arrogance the party displayed by claiming “*abki baar 400 par*”. The Opposition skillfully used that to bring a counter-narrative of fear by portraying such a brute majority as a precursor to changing the reservation policy and the Constitution. Modi perhaps realised this after the low turnout in the first two phases of the elections but made another mistake by opting for a highly aggressive, polarising campaign where the Congress leaders were accused of forcing the majority to give away their *mangalsutra* to people “with more children”. That’s not the language that suits a prime minister who should address everyone as a stakeholder in democracy and celebrate rather than berate India’s diversity.

There is no denying that Modi is still highly popular and his handling of the economy has been reasonably good despite the Covid-induced setbacks. But what remained hidden in the incessant chatter about India becoming the third largest economy was that the per capita income continues to languish. That figure rose from ₹72,805 in 2014-15 to ₹98,374 in 2022-23, at just a 3.83% compound annual growth rate, according to the government’s own data. Since the impact of actual inflation is underestimated, the rise in per capita income would be even lower. The party probably got so caught by the glowing narrative of Viksit Bharat by 2047 that it wished away the rampant unemployment, inflation and income inequality — all encapsulated in two words “rural distress”. But these were the real issues facing the vast majority of India’s population that lives in rural and semi-urban areas. After all, the slogan of Viksit Bharat means little to the 800 million still living on 5 kg rations doled out by the government every month.

However, not all is lost. As the new BJP-led coalition government comes back to power, the focus should go back to the fact that while it’s good to have high economic growth, it is equally important to ensure that the fruits of the growth are spread widely. So reversing jobless growth is necessary so that so that young people, who are entering the labour force at the rate of 7-8 million per year, are able to find employment. One reason for low job creation is that the private sector is not investing enough in new capacity. Fresh investment announcements by the private sector fell 15.3% in 2023-24, while total fresh investment announcements, across government and private sector, dropped 4.8%, according to Projects Today, a web portal that tracks new projects. A trifecta of slow wage growth, elevated interest rates, and heavy borrowing by the average household has weakened the spending impulse of more than 300 million families that drives 70% of the gross domestic product. That also needs to be reversed. More importantly, one hopes the new government will focus a little more on social harmony and creating space for free exchange of ideas, apart from allowing institutions, which are the pillars of any democracy, to be their own masters. The election results have delivered a few knocks, but the BJP should treat them as a wake-up call.

IF THE VICTORY STILL SEEMS LIKE A DEFEAT FOR THE BJP, IT’S ENTIRELY DUE TO THE ARROGANCE THE PARTY DISPLAYED BY CLAIMING “ABKI BAAR 400 PAR”

THE SIDEBAR

POLITICAL BATTLES WILL OCCUPY MINDSPACE IN THE HERE AND NOW, THE LARGER, LONG-TERM AND ALL-IMPORTANT CANVAS IS CONSCIOUSNESS, AND HENCE CIVILISATION AND CULTURE

Bharat and decolonisation



J SAI DEEPAK

THE AUTHOR IS A COMMERCIAL AND CONSTITUTIONAL LITIGATOR WHO PRACTISES AS A COUNSEL BEFORE THE SUPREME COURT OF INDIA, THE HIGH COURT OF DELHI, THE NCLAT AND THE CCI

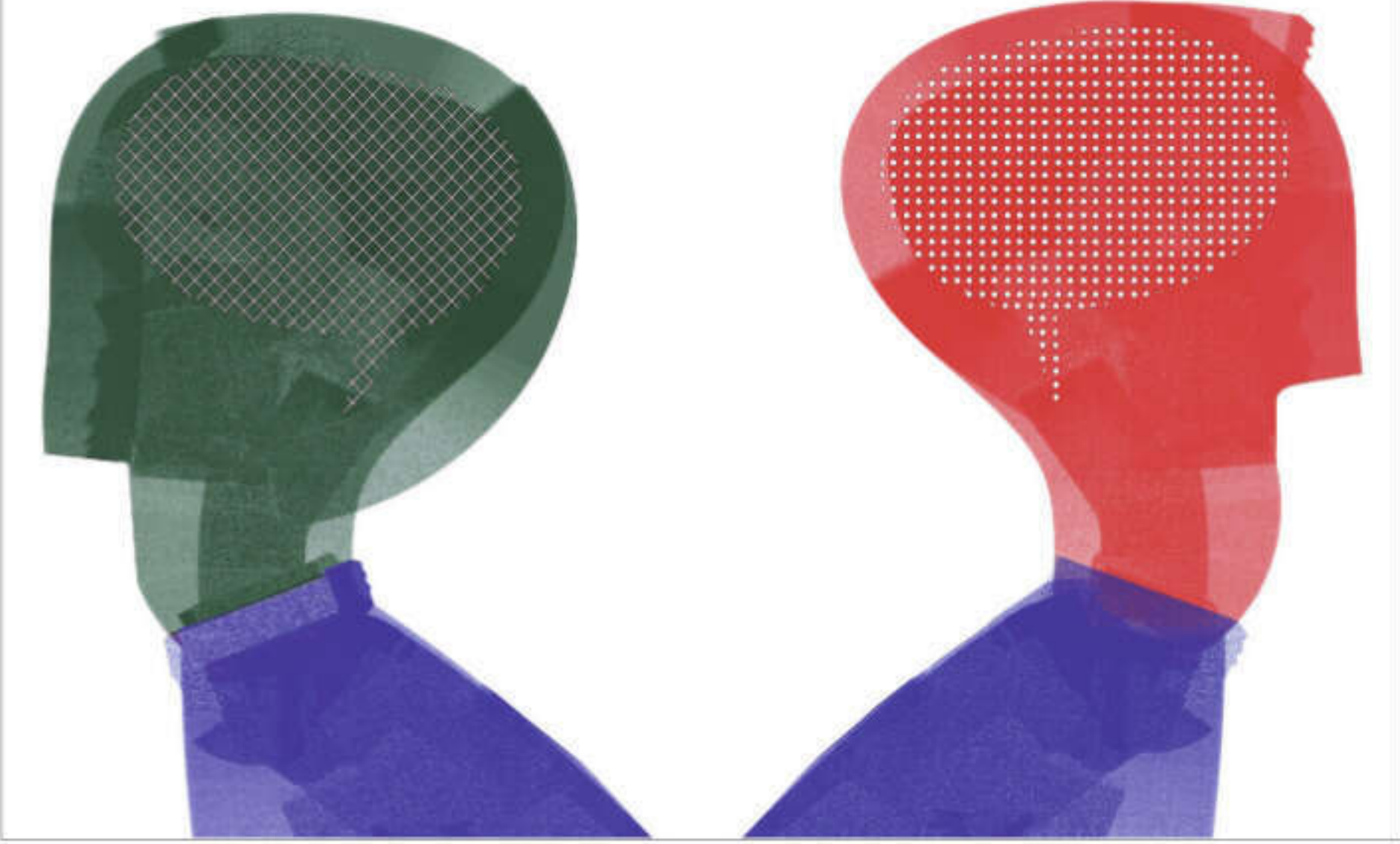
AS OF 5:20 PM on June 4, 2024, while I pen this piece, the portal of the Election Commission of India shows the BJP leading in 241 constituencies and the Congress leading in 99. However, subject to the final result, the overall picture that may emerge is that the alliance in power will have enough to ponder over, while the alliance in the Opposition has enough to draw heart from. I am neither a trained nor functional psephologist. Therefore, I have no electoral gyan to offer to either side. Where I stand as an individual is, perhaps, better captured by a brief correspondence exchanged between Pratap Bhanu Mehta and I in August 2021, shortly after the launch of the first book of my Bharat Tetralogy, titled *India that is Bharat: Coloniality, Civilisation, Constitution*.

Congratulating me on the book, Mehta called it “powerfully written” and claimed to be impressed with the “clarity of the argument”. He then went on to wonder why we agreed so much on history but differed on politics. The following was my reply to him:

“Dear Shri Mehta,

Thank you for reading the book and for taking the time out to share your feedback. While politics is important, I am more interested in the framework within which it plays out and the end goals. Once again, thank you for writing (sic) and for your wishes. Best Regards,

J Sai Deepak” Within two years, this is what Mehta wrote in a piece that appeared in *Indian Express* (bit.ly/3X9tdNd): “Decolonise!” This imperative seems



CR SASIKUMAR

to be the ideological flavour of the moment. It is behind the calls to restructure education, to rewrite laws, reconceptualise history, reimagine public spaces, reclaim Indic consciousness, and even junk the Constitution. It is a loose intellectual movement, captured in big and widely circulated books such as J Sai Deepak’s *India that is Bharat* or shorter polemics like Ambika Dutt Sharma’s recent *Bharatiya Manas ka Vi-Upniveshikaran* (The Decolonising of Indian Consciousness)...”

In stark contrast to his email of 2021, Mehta also unequivocally labelled the decolonisation movement in Bharat as an “insidious” project with an “exclusionary political agenda”. What explains this change of position, when barely two years earlier, he had claimed to agree with me on history? Importantly, why is this significant in the backdrop of the elections of 2024? It is significant not because of the individuals involved, but because of the deeper ideological divide that undergirds the political differences in Bharat. Critically, to me, and people like me, politics is not and will never be an end in itself — it is but a means to an end. It is part of a larger societal churn wherein there are, indeed, some on all sides who are

interested in civilisational or ideological outcomes (as the case may be), with politics merely serving as a medium or conduit for delivery of their respective larger goals. This comes with the acknowledgement of the reality that not every direct political stakeholder is necessarily committed or even remotely interested in worldviews or ideologies. The meeting of minds between the two categories of stakeholders — the non-

political and the political — is typically a matter of finding the maximum possible common ground, even if it is not the ideal for either. Given this real-world position, I find it both amusing and convenient on the part of well-read and informed individuals such as Mehta to take the position that while their movements are

broad-minded, purely academic, neutral, and ideological, the counter-views are frenzied and parochial political movements driven by a cynical lust for power.

At least now, one must accept that there has always been a clear ideological bias in pre- and post-Independence Bharat, which has been passed off as a neutral benchmark for others to live by. Almost no sphere or institution is an exception to this. If anything, the last decade has thrown this reality into sharp

relief, and perhaps for the first time, the lack of ideological diversity in policy-making institutions and opinion-shaping spheres was there for the public to see. This led to hitherto unknown and fairly scathing public criticism of an entrenched “establishment”, whose foundations were laid in 1947 and strengthened since 1952. The last decade finally saw the emergence of a vocal and confident alternative viewpoint, namely the native perspective, which was previously denied access to spaces and platforms, and whose existence was either denied or decried.

While political battles will occupy mindscape in the here and now, the larger, long-term, and all-important canvas is consciousness, and hence civilisation and culture. Although some progress (not enough) has been made on this front in the last decade, thanks to the diversity of thought being made possible by a “non-establishment” political vision, it remains to be seen whether “2024” enables or stifles the journey of the Bharatiya decolonisation movement. As a life-long student of history, I believe that those movements which depend primarily on society are bound to achieve their goals, compared to those which place all their eggs in the political basket. After all, society is not Plan B. It is the Plan A that creates and shapes the future. This holds good as much for those who wish to see a safer, more prosperous and stronger Bharat as it does for those who wish to see the idea of Bharat disintegrate mentally and physically. The unrest created between 2019 and 2024 is a case in point for the latter. I, for one, will remain committed to the idea and reality of Bharat.

BJP’s rise in South and fall in North

THE VOTERS OF India delivered a victory to Prime Minister Narendra Modi and the Bharatiya Janata Party (BJP) in the 2024 parliamentary election. Although the BJP lost a number of seats, the National Democratic Alliance (NDA) crossed the majority number needed to form a government at the Centre. The BJP also increased its vote share from 2019 in states like Kerala and Tamil Nadu. Winning in Kerala is historic not only for the BJP but also for electoral democracy in South.

The second feature of the election results is that the BJP has expanded its influence in South Indian states by breaking a stereotype of being a party of the North, especially the Hindi heartland. The BJP and NDA got an impressive numbers of seats in Andhra Pradesh and Telangana. These states have now emerged as areas of political possibility for the BJP. It may try harder to take root in states such as Andhra Pradesh and Telangana. Tamil Nadu and Kerala have usually been antithetical to BJP’s political philosophy of Hindutva, the Hindi language, etc. which are intertwined with the party’s image. These two states have also posed a counter to the Ek Bharat Shreshtha Bharat campaign of Modi and the BJP. So gaining ground there is needed for a perceptual shift. Modi worked hard to give symbolic, substantial importance to Tamil Nadu during his second tenure. His govern-

ment and ministries together organised programmes to include Tamil Nadu in parts of the North. His social welfare schemes created a beneficiary community in Tamil Nadu, and before the election the PM drew admiration from people in some villages.

Third, the BJP performed extremely well in Odisha. Its rise can be attributed to four reasons. Modi’s emergence as a star attraction for the people; the issue of Odia identity raised by Modi and party leader Dharmendra Pradhan; growing interest among youths towards government schemes and aspirations for Viksit and Digital Bharat. The BJP has built a political anchor like Pradhan who organised the poll campaign on Modi’s image, Odia identity, and the dream of Viksit Bharat.

West Bengal results show that Mamata Banerjee retains her hold on the public and politics. The BJP lost an opportunity to expand in the state. It could not successfully mobilise voters against Mamata allegations of corruption that it levelled against the Trinamul Congress leader. It also failed to convert the anti-incumbency against Banerjee, and in translating Modi’s image into votes.

In North India, the BJP suffered significant losses in Haryana, Rajasthan, and especially Uttar Pradesh. In UP, it may have had to contend with incumbency of local candidates. The Indian National Developmental Inclusive



BADRI NARAYAN

DIRECTOR, G B PANT SOCIAL SCIENCE INSTITUTE, ALLAHABAD VIEWS ARE PERSONAL

IN NORTH INDIA, THE BJP SUFFERED SIGNIFICANT LOSSES IN HARYANA, RAJASTHAN, AND ESPECIALLY UTTAR PRADESH. THE INDIA BLOC DIVERSIFIED ITS SOCIAL ALLIANCE BY GIVING REPRESENTATION TO NON-YADAV OBCs



AP/MANISH SWARUP

Alliance (INDIA) diversified its social alliance by giving representation to non-Yadav Other Backward Castes (OBCs) and most backward communities. This was an election of images, not narratives. The narratives of both NDA and INDIA kept changing in a matter of days. The bulk of the public went in favour of Modi, showing confidence and faith in his development designs and governance model. He has acquired credibility as a doer, and not

only a man of words. The inauguration of the Ram temple, abrogation of Article 370, Citizen (Amendment) Act etc. all added to his credibility.

Also, the beneficiary factor worked for marginal communities such as Dalits, tribals, most backward castes, and women in mobilising them. The beneficiaries of welfare schemes like free ration, Ujjwala yojana, Ayushman card and direct benefit transfer was an anchor

for the BJP. With the party cadre maintaining a constant connect with them, it reoriented the beneficiaries as voters. Even then, the opposition strategy of a revival of caste identity by raising social justice issues appears to have paid dividends, especially in UP. The narrative that the INDIA bloc tried to weave around the Constitution (in danger), caste census, and reservation impressed a section of OBCs and Dalit communities. Rahul Gandhi’s image also acquired greater acceptance, the results suggest.

I would conclude with three important points. First, I observed how the use of electronic voting machines (EVMs) prevented booth capture, empowering the subaltern in taking part in this festival of Indian democracy. A study by economist Shamika Ravi that analysed data shows that EVMs helped enhance the participation of women and other vulnerable sections. Secondly, in my view, Modi’s image worked as a big anchor across India and turned possible defeat of many BJP candidates into victory. Thirdly, it has cultivated a possibility of territorial as well as demographic expansion in southern India. Lastly, the BJP will likely have to respond to new challenges that the INDIA bloc has posed.

RAHUL GANDHI, CONGRESS LEADER

THE FIRST AND BIGGEST STEP TOWARDS SAVING THE CONSTITUTION HAS BEEN TAKEN...



VERDICT\$2024

WEDNESDAY, JUNE 5, 2024

MAMATA BANERJEE, WEST BENGAL CM

PM MODI HAS LOST ALL CREDIBILITY, HE SHOULD IMMEDIATELY RESIGN. INDIA HAS WON, MODI HAS LOST



WEAKER MANDATE FOR BJP MAY KEEP NEAR-TERM SENTIMENT SUBDUED

Fear factor lingers for markets

Investors hit the panic button as final outcome springs big surprise

VIVEK KUMAR M
Mumbai, June 4

EVEN AFTER TUESDAY'S bloodbath in the stock market, the worst may not be over yet as a weaker mandate for the government could lead to subdued sentiment in the near term until there is some clarity on policy continuity, experts said. While the exit polls had predicted a thumping victory for the BJP-led National Democratic Alliance (NDA), the actual results created panic among investors, as the BJP seemed unable to achieve majority on its own in the 542-seat Lower House.

"This was not the election outcome the market valuations were set up for. India valuations have been expensive for ordinary corporate earnings growth/outlook," UBS said in a note.

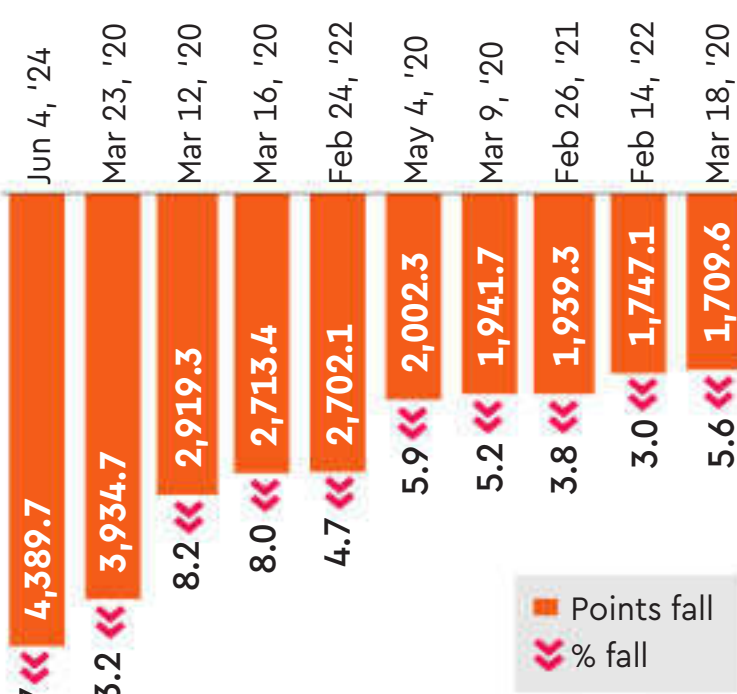
The international brokerage said it remains "underweight" on India compared with other emerging markets, saying that some of the assumptions around political stability and policy stability that provided comfort to India's rich valuations could now come under question.

The benchmark Sensex nosedived 4,389.73 points or 5.7% to close at 72,079.05 on Tuesday. The Nifty 50 also slipped 1,379.40 points or 5.9% to 21,884.50. This was the lowest level for both the indices in two months after they hit record-high levels a day earlier.

Rajesh Palviya, senior vice-president at Axis Securities, said there could be another 500-points fall in the Nifty on Wednesday in case the final verdict shows the BJP falling short of the majority mark.

"BJP standalone not getting a majority puts to risk all the focus which was there earlier on growth, economy, defence and railways. A lot of focus now could be on managing the allies. It is not a question of whether they can form the government, it is the question of how much of mindspace will the leaders have

Sensex's top single-day falls

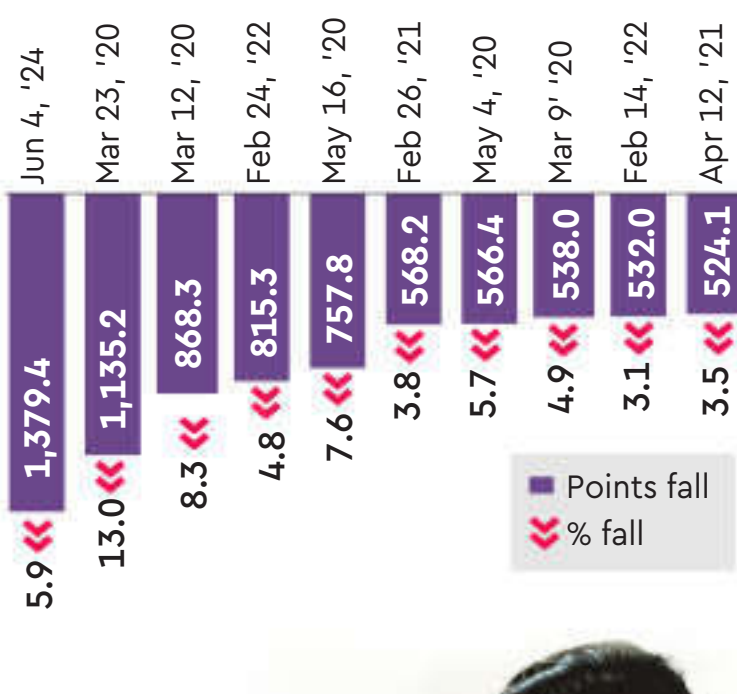


Top 5 FPI net equity selling

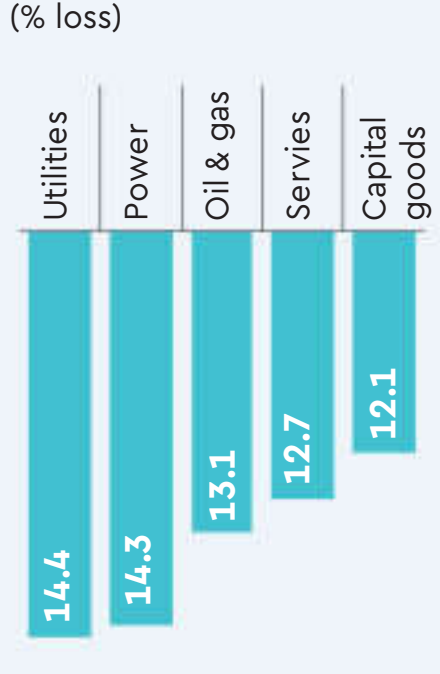


*provisional Source: BSE, NSDL, CDSL

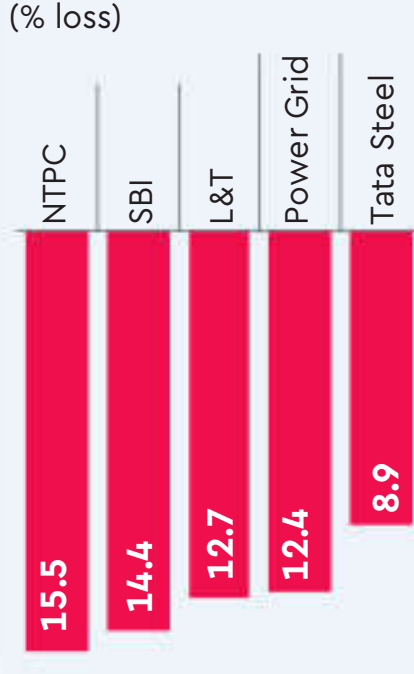
Nifty's top single-day falls



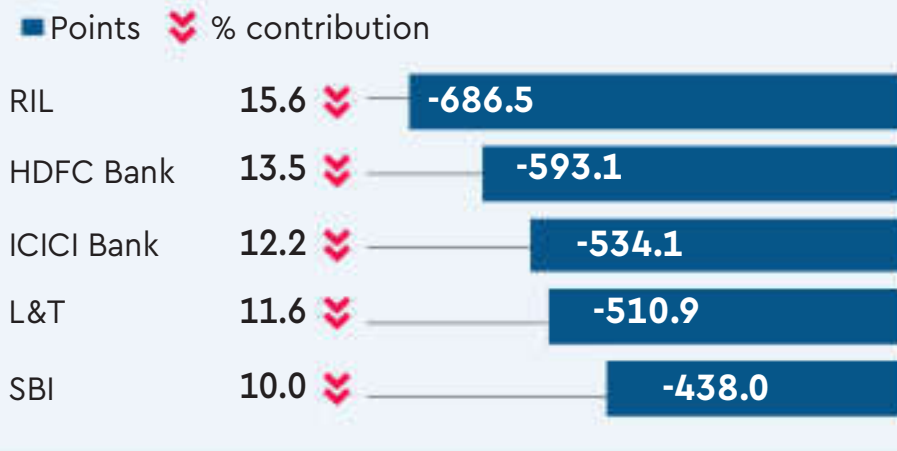
Top sectoral losers



Top Sensex losers



Top contributors to Sensex fall



SOME SECTORAL CHURNING LIKELY

INCREMENTAL RE-RATING IN PSU, capital goods, infra, defence and railways, etc, looks unlikely, given stretched valuations and the sharp run-up, until policy clarity emerges. Given the expected focus on rural India and a normal monsoon, sectors like consumer, auto, pharma, private banks, durables, etc, could show more traction with expected increase in social spends and normal monsoons.

Near-term re-rating looks unlikely

Sector	Companies
Infra	L&T, Adani Port, Road & Metro EPC
Capital Goods	Siemens, ABB, Carborandum, Schneider, Esab, Ingersoll Rand, Kirloskar Pneumatic
Defence	HAL, BEL, BDL, BEML, Mazagaon Dock, Cochin Ship
Cement	UltraTech, Ambuja Cement
New energy	Reliance Ind, Sterling Wilson, Waree, L&T, Praj Ind
Metals	JSPL, JSL
PSU banks	SBI, BOB, Canara, Union, PNB
PSUs	Across Sectors including OMC
Wire and cable, EMS	Polycab, RR Kabel, Dixon, Amber, Keynes, Syrma

Likely to bounce back

Sector	Companies
FMCG	HUL, Britannia, GCPL, Marico, Dabur, Emami, Varun
Beverages	Auto Eicher, Hero MotoCorp, M&M, Maruti Suzuki
Pharma, hospital	Sun, Max Healthcare, Lupin, Jupiter Hospitals
Private banks	HDFC Bank, Kotak, Axis and ICICI Bank
Capital goods	Siemens, ABB, Elantas Beck, Timken, Hitachi Energy, GE T&D
Commodities	Hindalco
Consumer durables/ telecom	Havells India, Bharti Airtel, Delhivery, Astral, Crompton Consumer

Source: Prabhudas Lilladher

PROMINENT WINNERS



KANGANA RANAUT
BJP

CONSTITUENCY:
MANDI

VOTES SECURED:
537,022

MARGIN OF WIN:
74,755



HARSIMRAT KAUR
BADAL
SAD

CONSTITUENCY:
BATHINDA

VOTES SECURED: 376,558

MARGIN OF WIN:
49,656

Re sees steepest fall in over a year

SACHIN KUMAR
Mumbai, June 4

THE RUPEE DECLINED 38 paise or 0.46% against the dollar on Tuesday, marking its worst single-day percentage fall since February last year after the results of the Lok Sabha elections showed narrower majority for the National Democratic Alliance (NDA).

The local currency closed at 83.53 against the dollar, compared with 83.15 on Monday. "Rupee depreciated today as domestic markets fell sharply amid uncertainty over the election results outcome. This may have also led to some sell-off by foreign investors," said Anuj Choudhary, research analyst at Sharekhan by BNP Paribas.

"US dollar recovered from yesterday's losses on weak euro which fell on disappointing employment data," he added.

The dollar had declined on Monday after the US manufacturing activity unexpectedly declined, remaining in the contraction territory.

The sharp sell-off in the currency prompted the Reserve Bank of India (RBI) to intervene and sell dollars to limit the volatility in rupee.

"Some government banks sold dollars on behalf of the central bank," head of treasury

Rupee vs dollar

Intra-day, June 4



at a public sector bank told FE.

The central bank intervenes in the forex market to reduce any sharp volatility in the rupee. Instead of targeting any specific level for the rupee, the central bank focuses on

lowering sharp fluctuations.

At the interbank foreign exchange market, the rupee opened weak at 83.25 and oscillated between a high of 83.23 and a low of 83.59 against the greenback during the session.

Apart from the massive sell-off in domestic equities, the dollar's rise against other major currencies overseas also weighed on rupee's performance.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.17% higher at 104.25.

Experts expect the rupee to trade with a slight negative bias amid uncertainty over the outcome of election results.

"Dollar Index slightly bounced back from sub 104 levels, supported by substantial safe-haven inflows as most major equity markets are in the red," Kunal Sodhani, vice-president-treasury, Shinhan Bank, told FE.

"For Dollar Index, the 55-day simple moving average comes at 105 which acts as first resistance. For dollar-rupee, 83.10 acts as a support, while 83.75 an important resistance," he added.

Dollar demand from importers, after a 2% fall in crude oil prices, also weighed on the rupee.

Brent crude futures, the global oil benchmark, dropped 1.88% to \$76.89 per barrel.

Markets to go back to the basics

THE OUTCOME OF the general elections 2024 is considerably different from what the exit polls predicted. The disappointment of the equity markets is reflected in the sharp downturn of the indices.

Indian markets have been trading at a premium to other emerging markets, given relatively higher growth as well as a premium given for political and policy stability.

From here on, there are a few variables that are likely to shape the markets. In the near term, these would include the details regarding the formation of the government and analysis of the election verdict by political parties. In the medium term, the focus would be on the direction of policy initiatives, the vision outlined by the new government, the trajectory of economic

growth, corporate earnings and flows. It is likely that support for consumption at the bottom of the pyramid will be considered to create inclusive growth. The markets will take time to analyse these developments. Slowly, we do expect that the markets would go back to fundamentals after the initial reaction wears off.

The global backdrop is also changing rapidly. The world is moving from globalisation to protectionism. Interest rates are likely to remain elevated and fiscal stimulation will continue to recede. Environmental considerations, along with technological disruptions, will likely impact many businesses.

As far as India is concerned, the trinity of factors that have been driving equity markets so far, viz,

(1) macro-economic conditions, (2) robust corporate profitability, and (3) domestic flows, remains resilient. The recent data show real GDP growth stood at 8.2% in FY24 (against the advance estimates of 7.6%). This growth was on the back of a robust ~7% growth reported in FY23 and it makes India rank among the fastest-growing large economies of the world. Inflation is at ~5% and the twin deficits (current account and fiscal) are largely stable. Oil prices have been range-bound.

While India is not an island, the stable external position could help limit any external shocks to India in case the global cycle turns adverse. While the growth outlook remains solid, one cannot ignore market valuations. On the one hand, Indian markets



NILESH SHAH

MANAGING DIRECTOR,
KOTAK MAHINDRA AMC

have been trading at a relative premium to other emerging markets, given political stability and growth outlook. On the other hand, FY24 corporate earnings were ahead of expectations like

the GDP growth outcomes.

The Nifty ended FY24 with ~24% EPS growth and the expectations are of mid-teens earnings growth for FY25/26 (consensus). Hence, while the market cap is at an all-time high, the profit-to-GDP ratio has also trended much higher in the last 4 years. Further, the corporate sector and banking sector balance sheets are in the best of health. In terms of market cap segments, the percentage market cap shares of mid and small caps are at all-time highs, while large caps near their previous lows. Hence, large-caps continue to remain better placed from a risk-reward perspective, while mid and small caps are trading at multiples much higher than their long-term average. Delivery of earnings becomes even more critical, especially for

mid- and small-caps. We continue to prefer large caps and large mid-caps over small and micro caps. We would look at buying high quality companies available at reasonable valuations compared with chasing momentum. We would also continue to avoid stocks with low floating stock which are trading at higher valuations compared to what is justified by fundamentals.

Post an event such as this, one would have to wait and watch on the path taken in terms of policies adopted by the new government. For Indian markets, with fundamentals in place and if domestic flows remain strong, the markets can look to bottom out once there is clarity on government formation. Foreign investors have booked profits, but will likely be buyers at lower levels and cheaper

valuations. In terms of sectors, the de-rating cycle of FMCG and large private sector banks seems to have bottomed out. Election spending and good monsoon can support consumption. We would also keep a close watch on sectors such as large-cap technology stock and chemicals, wherein valuations have corrected significantly.

Any event not turning out as per the market's expectations will have its impact. However, over time, markets are slaves of earnings growth and profitability. If economic stability, GDP growth and the earnings trajectory remains intact, this short-term election-related volatility will also likely come down, providing an opportunity for long-term investment.

Views expressed are personal



SMRITI IRANI
UNION MINISTER & BJP CANDIDATE

I HOPE THAT WITH THE DEVOTION WE SERVED THE PEOPLE BY GOING TO EVERY VILLAGE, AMETHI WILL CONTINUE TO BE SERVED IN THIS WAY EVERY DAY



BHUPINDER SINGH HOODA
CONGRESS LEADER & HARYANA EX-CM

THEY BROUGHT AGNIVEER, WHICH FACED OPPOSITION FROM THE YOUTH, THEY DID NOT REDRESS FARMERS' ISSUES...



RAJEEV CHANDRASEKHAR
MoS, IT & BJP CANDIDATE

WE HAVE COME VERY CLOSE AND SET A RECORD MARGIN AND VOTE SHARE. IT SHOWS PEOPLE OF KERALA ARE INCREASINGLY SUPPORTING THE BJP



SUPRIYA SULE
NCP (SP) LEADER

WE TRIED TO UPHOLD MAHARASHTRA'S GLORY, PRIDE AND CULTURE... I AM THANKFUL TO BARAMATI VOTERS. LET BYGONES BE BYGONES



OMAR ABDULLAH
JKNC LEADER & BARAMULLA CANDIDATE

...I KNEW THIS CONTEST WOULD BE TOUGH. I ACCEPT THE MANDATE... PEOPLE OF KARGIL AND LEH HAVE DEFEATED THE BJP

MANY PUBLIC SECTOR UNDERTAKINGS STOCKS HIT LOWER CIRCUIT

PSU scrips bear the brunt of free fall

BSE PSU index sees steep drop of 15.68% to 18,964.63 points

AKSHATA GORDE
Mumbai, June 4

SHARES OF STATE-OWNED companies bore the brunt of the uncertainty around election results on Tuesday as counting showed a slim victory margin for the BJP-led NDA government compared to exit poll predictions.

The BSE PSU index witnessed a steep drop of 3,526.86 points or 15.68% to close at 18,964.63 points, with REC declining over 25% to ₹452.50, followed by Power Finance Corporation which was down 23% at ₹427.30. Several shares of public sector undertakings (PSUs) hit their lower circuits during the session and ended 10-20% lower on Tuesday.

Shares of public sector lender State Bank of India (SBI) plunged 14.4% to ₹784.6 apiece, which dragged down the Nifty PSU Bank index by over 15% or 1,211.90 points to 6,794.25 points, making it the worst hit among sectoral indices.

Others like ONGC slumped 16.23%, Coal India fell 13.54%, NTPC went lower by 14.52%, and Power Grid slipped 11.98%. Further, share price of Union Bank tumbled 17.65% to end at ₹140, Bank of Baroda slumped 15.74%, Punjab National Bank declined 15.15% and Canara Bank plunged 13.45%.

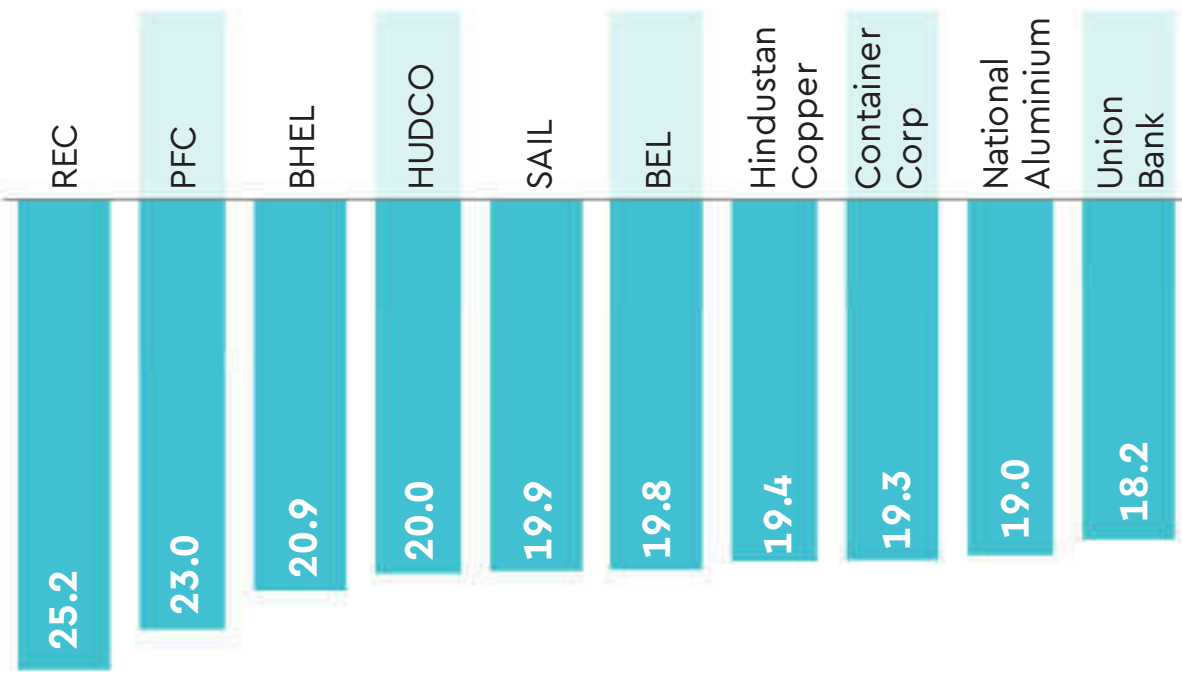
The defence PSU stocks also tumbled up to 20%, with the share prices of BEML slumped 20% to close at ₹3,738.85, Bharat Heavy Electricals plunged 18.88%, Hindustan Aeronautics dropped 17.17%.

These stocks had run up quite a bit in the past few months as market participants expected these to be beneficiaries of the BJP government's aggressive reforms in the third term.

Between 2021 and 2024, the PSU sector has been one of the largest wealth creators with the market cap of the 55 listed PSUs jumping from 18.2 trillion in April 2021 to 71.64 trillion as of June 3. This rise can be attributed to re-ratings in the



TOP PSU LOSERS (% fall)



space and confidence in the governments' focus on infrastructure, manufacturing and capital expenditure themes, said market experts.

Now, a slim majority for the BJP has dampened hopes of big bang reforms by the government, which has also resurfaced concerns of rich valuations in these pockets, experts said.

"With a coalition government, it will be difficult for the government to implement big bang reforms which are necessary for accelerating growth. Even the high valuations will have to come down with the kind of political instability that might be in store," VK Vijayakumar, chief investment strategist at Geojit Financial Services said.

He said that the market was expecting a transformational Budget, but it might turn a bit more populist now. He doesn't expect a sharp rebound in the market going ahead and expects foreign investors to wait for more clarity and

lower valuations to enter again.

These concerns are expected to have a bearing on the PSU sector stocks, as investors will look for other pockets in the market with better risk-reward.

"We believe that money will incrementally rotate into more neutral sectors such as IT, consumption, healthcare, autos, chemicals and telecom and away from sectors with high dependency on government policies such as PSUs, capital goods and defence," Ruchir Kapoor, managing director at Merisis Wealth said.

Unmesh Sharma, executive vice president and head of institutional equities at HDFC Securities said he doesn't see reason for a long term investor to get into the PSU theme at these expensive prices, irrespective of the government. There is enough value in large banks in the private sector and some quality smaller banks compared to PSUs, he said.

₹3.6 trn wiped off from Adani Group mkt capitalisation

FE BUREAU
Mumbai, June 4

SHARES OF ADANI Group companies were dealt a heavy blow on Tuesday with their market valuation declining ₹3.6 trillion as the counting of votes for Lok Sabha polls showed a tighter contest than market's expectations.

The combined market valuation of all the 10 listed companies stood at ₹15.78 trillion at the end of the trading session.

The shares of Adani Group companies fell in the range of 10-22% and were among the worst hit stocks in the market. Adani Ports and Special Economic Zone and Adani Enterprises were the worst hit stocks in the Nifty index as they tumbled 21.3% and 19.4%, respectively.

Eight of the 10 group firms hit their lower circuit limits during the day.

In intra-day trade, Adani

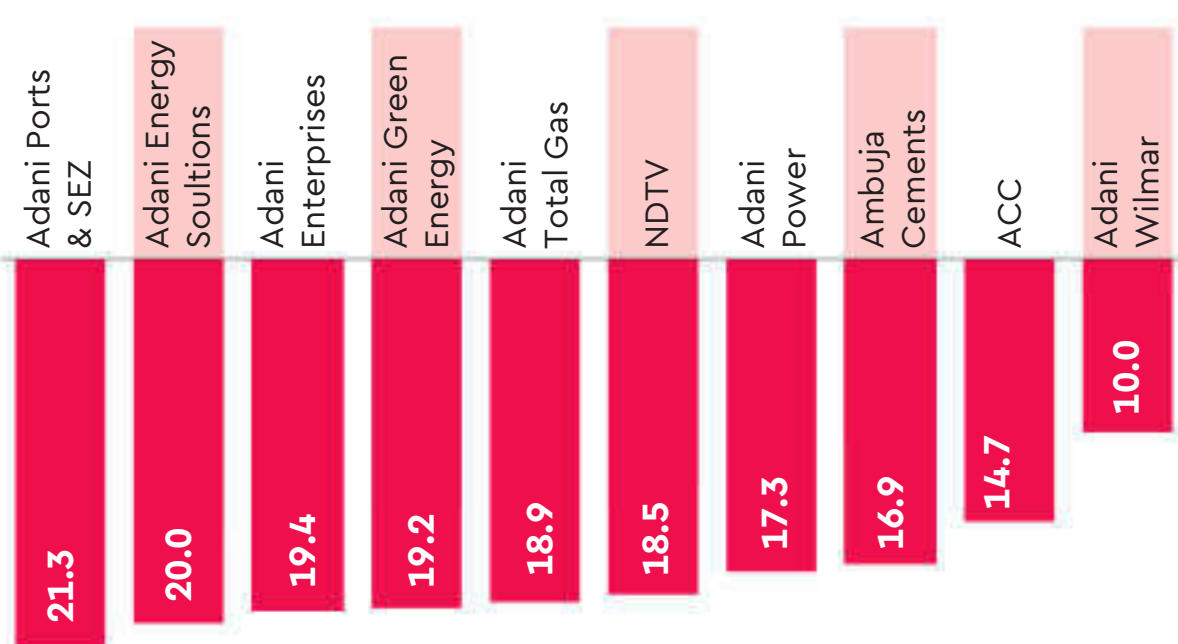
Enterprises plunged 25% to hit the lower circuit limit.

The results of the Lok Sabha election showed BJP struggling to get majority on its own, while the broader NDA alliance not able to surpass 300 seats. This is completely in contrast with the exit polls, which had pushed the market higher on Monday.

Monday's rally had boosted the valuation of 10 listed Adani Group stocks by ₹1.6 trillion to ₹19.42 trillion, helping them reach the level seen before the short seller Hindenburg released a scathing report against it in January 2023.

However, after Tuesday's bloodbath, the valuation has again fallen below those levels to ₹15.8 trillion. The biggest decline in market cap was seen in Adani Enterprises as the valuation of the group's flagship company fell by over ₹80,400 crore.

ADANI GROUP STOCK PERFORMANCE



PROMINENT LOSERS



R K SINGH
BJP

CONSTITUENCY:
ARRAH, BIHAR

VOTES SECURED:
469,574

MARGIN OF LOSS:
59,808



KANHAIYA KUMAR
Congress

CONSTITUENCY:
NORTH-EAST DELHI

VOTES SECURED:
685,673

MARGIN OF LOSS:
138,778

Volatility index surges to nine-year high with 52% intra-day upmove

AJAY RAMANATHAN
Mumbai, June 4

VOLATILITY INDEX INDIA VIX witnessed its highest single-day jump in nine years, rising nearly 52% to hit an intra-day high of 31.71. The surge was seen after counting trends showed unexpected vote gains for the INDIA bloc in the general elections even as BJP-led NDA managed to cross the majority mark. The index closed nearly 24% higher at 25.89 on Tuesday.

In August 2015, the VIX had risen 79.1% during intra-day trade. In the last three months, the VIX Index has shot up sharply by nearly 74%.

"Historically India VIX collapses immediately after maturity of an event, which suggests that call premia has limited room for upside, even if results best exit poll outcome in favour of the ruling party," Anand James, chief market strategist, Geojit Financial Services said. "However, given the fact VIX is yet to slip below 20, an expectation of outlier is still very present," he added.

Going ahead, market experts expect

NSE India VIX Index



volatility to persist till the announcement of the Union Budget.

"Currently, there is slight uncertainty over how the government will be formed. Many of the stocks that were overpriced like PSU stocks, defence stocks and capital goods,

have witnessed selling on Tuesday," Amit Kumar Gupta, founder, Fintrekk Capital said.

"A lot of things will become clear once the budget is announced. Considering that a sizeable portion of women in rural India voted against BJP, the new government is expected to increase its focus on rural consumption," he added.

"With the VIX rising 40% today, it is expected to approach 34-36, which would further add to the pressure on the indices," said Sudeep Shah, deputy VP and Head of Technical and Derivative Research at SBI Securities.

The current VIX levels of around 26-28 suggests strong uncertainty and likelihood of a negative bias. The VIX seems to be heading higher and may touch 34-35 range, say technical experts.

StoxBox Technical and Derivatives Analyst Avdhut Bagkar feels that the VIX must cool off below 20 to regain the positive bias.

"Overall trend to witness strong volatility and uncertainty will continue to prevail in the short run," Bagkar said.



VINOD NAIR
HEAD OF RESEARCH, GEOJIT

...THE MARKET MAINTAINS ITS EXPECTATION OF STABILITY WITHIN THE COALITION, LED BY BJP AS THE MAJOR ELECTION WINNER



SIDDARTH BHAMRE
HEAD OF RESEARCH, ASIT C MEHTA INVESTMENT

WE ARE WITNESSING PROFIT-BOOKING. WE BELIEVE THIS PROFIT-BOOKING MAY CONTINUE FOR SOME MORE TIME



KEN PENG
HEAD OF INVESTMENT STRATEGY, ASIA, CITI GLOBAL WEALTH

...WOULD BJP COALITION BE ABLE TO DELIVER ECONOMIC DEVELOPMENT, PARTICULARLY INFRASTRUCTURE?



DIPAN MEHTA,
FOUNDER DIRECTOR, ELIXIR EQUITIES

FOCUS ON BLUE ECONOMY, EXPANDING EV ECOSYSTEM AND DOMESTIC TOURISM WILL PROPEL INDIA TOWARDS THE VISION OF A DEVELOPED NATION BY 2047



VIKRAM KASAT,
HEAD OF ADVISORY, PRABHUDAS LILLADHER

...THERE'S POTENTIAL FOR SIGNIFICANT POSITIVE DEVELOPMENTS ONCE THE NEW GOVERNMENT SETTLES

India will keep growing irrespective of who leads the nation

THE INTERESTING THING that emerges from the verdict so far is that one can only hark back to the old Chinese chestnut "it is difficult to predict. Especially about the future".

There was complete and total complacency among market participants and millions of investors in India on two things: One, equity markets will permanently return a smooth 12 to 15% year after year. And second that political outcomes are hard coded and can never change.

Now, that we have seen a very different picture emerge between the exit polls on Sunday and the actual poll results on Tuesday, the question that is haunting everybody is: What now?

It is useful to understand a bit of markets cyclical history over

decades.

And the one inescapable reality of stock markets is that a stock market bull is not structurally built to run long distances for a very long period of time. Unlike a horse.

A bull market in the stock markets usually last between 4 and 5 years. After this period, it then goes through a period of resting or even significant declines before it gets ready for the next charge.

The bull markets in India started in March 2020 and have now entered their fifth year.

In the preceding 4 years, the Indian small cap market has returned between 35 to 40% annually! This is a massive return by any standards and it also then ties in neatly with my Lake of Returns Theory.

My 'Lake of Returns' theory postulates that a stock market returns lake has only a finite reservoirs of returns and after a period of sustained returns, which are higher than the longer term normal range of returns, the lake will inevitably flood over causing widespread damage.

A 35% to 40% annual return over 4 years is at overflow levels by any historical measure. What this means is that any unforeseen situation, like for example this election result, can lead to the dams getting breached and flooding happening.

A fifth year of a bull market is like a day five crumbling Test pitch, in which batting becomes very difficult if not downright impossible. Such a pitch requires a



SHANKAR SHARMA
FOUNDER, GQUANT

Sunil Gavaskar type of resolute defence rather than a Krishna-machari Srikanth kind of wild offence!

A lot of things have suddenly changed today.

One can only imagine what the situation will be when the final results come out and it is split evenly between the two major blocks!

However, my view is very straightforward on the future of the markets: India is a country destined for growth and greatness and that growth and greatness is not predicated on any particular party or leader. It's predicated on the sheer entrepreneurial energy and enterprise of a billion plus people.

Nothing changes that one basic premise. From the time I entered the equity markets 34 years ago till today, that has been the only constant that India keeps growing irrespective of who leads it simply because we have so much headroom for growth even now given

that we are still 2,500 per capita GDP which is lower than most African nations!

Therefore how does it matter if party X comes to power or party Y?

If anything such situation should be welcome because it is only in situations like these that the foundations of a great wealth building journey can be created like they were in 1991, 1993, 2003, 2009, 2020.

In each of these years, we have seen cataclysmic drops only to be followed by a period of breathless growth in economies and markets.

Of course, we must also remember that, in 2004 when the BJP was voted out, the markets fell 10% but markets had already been bearish in the preceding period of 4 years, hence the recovery was fast and furious.

This time, it is a little bit different because this current surprise result is coming at the end of a fantastic four-year bull market.

The same news can have very different impact on equity markets depending on the age of the bull market. A young & incipient bull market can shrug off a lot of bad news while an older bull market can be substantially slowed down by exactly the same or similar piece of news.

Therefore, we are going to be in for a next few months that are going to be less than smooth linear warm and cuddly like the preceding four-year bull market.

But it is exactly in this period that you can lay the foundations for your own fortune as we all did in all previous similar episodes in Indian stock market history.





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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

FORM L-1A-A-RA Revenue Account for the Year ended on 31st March 2024 Policyholders' Account (Technical Account) (Amt. in Lakhs)

Particulars	For the Year ended 31 st March 2024							For the Year ended 31 st March 2023						
	Total	Non-linked				Linked		Total	Non-linked				Linked	
		Life*	Variable Insurance	Health	Annuity	Life	Pension		Life*	Variable Insurance	Health	Annuity	Life	Pension
PREMIUMS EARNED NET														
(a) Premium	3,50,753.78	3,34,304.66	3,704.00	21.40	2,969.83	9,026.18	727.71	2,54,639.79	2,46,130.06	1,359.67	21.34	1,062.25	5,609.09	457.38
(b) Reinsurance ceded	(824.35)	(815.60)	-	(0.01)	-	(8.74)	-	(753.56)	(743.75)	-	(0.08)	-	(9.73)	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	3,49,929.43	3,33,489.06	3,704.00	21.39	2,969.83	9,017.44	727.71	2,53,886.23	2,45,386.31	1,359.67	21.26	1,062.25	5,599.36	457.38
INCOME FROM INVESTMENTS														
(a) Interest, Dividend & Rent - Gross	61,077.15	57,554.19	1,289.99	2.46	710.83	1,465.94	53.74	49,413.12	46,176.47	1,122.38	3.70	571.95	1,486.83	51.79
(b) Profit on sale / redemption of investments	10,957.50	5,206.91	101.12	0.03	1.98	5,490.42	157.04	6,644.24	3,506.05	25.29	0.04	10.37	2,998.32	104.17
(c) (Loss) on sale / redemption of investments	(261.64)	(70.02)	(78.66)	-	-	(108.14)	(4.82)	(3,340.48)	(1,956.98)	-	(0.06)	-	(1,330.36)	(53.08)
(d) Transfer/Gain on revaluation/ change in fair value	(324.42)	(324.42)	-	-	-	-	-	(79.18)	(79.18)	-	-	-	-	-
(e) Unrealised gain (Loss)	5,013.89	-	-	-	-	4,883.28	130.61	(1,786.12)	-	-	-	-	(1,732.28)	(53.84)
(f) Amortisation of (premium)/discount on investments	4,755.36	4,481.21	2.28	0.21	103.14	168.52	-	1,388.33	1,281.77	(21.04)	0.04	31.32	96.24	-
OTHER INCOME														
-Interest on Policy Loan	1,546.79	1,546.79	-	-	-	-	-	1,108.87	1,108.87	-	-	-	-	-
-Late Fees	404.73	404.73	-	-	-	-	-	379.47	379.47	-	-	-	-	-
-Others	873.67	761.28	66.12	-	-	46.25	0.02	954.97	882.49	63.01	-	-	9.46	0.01
Contribution from the Shareholders' account	11.39	-	-	-	-	-	11.39	-	-	-	-	-	-	-
Towards Excess Expenses of Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	84,054.42	69,560.67	1,380.85	2.70	815.95	11,946.27	347.98	54,683.22	51,298.96	1,189.64	3.72	613.64	1,528.21	49.05
TOTAL (A)	4,33,983.85	4,03,049.73	5,084.85	24.09	3,785.78	20,963.71	1,075.69	3,08,569.45	2,96,685.27	2,549.31	24.98	1,675.89	7,127.57	506.43
Commission	38,509.58	37,845.10	-	-	16.04	578.88	69.56	15,042.29	14,927.16	-	-	20.52	85.70	8.91
Operating Expenses Related To Insurance Business	72,203.98	71,269.97	19.94	1.74	46.61	838.36	27.36	57,722.65	57,171.72	13.18	1.96	17.55	496.97	21.27
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest accrued Written Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision made during last year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax	7,072.19	7,057.52	6.98	3.30	8.13	(3.74)	-	5,154.58	5,115.63	(37.78)	(1.45)	1.07	77.11	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on ULIP Charges	264.37	-	-	-	-	253.23	11.14	229.88	-	-	-	-	221.58	8.30
TOTAL (B)	1,18,050.12	1,16,172.59	26.92	5.04	70.78	1,666.73	108.06	78,149.40	77,214.51	(24.60)	0.51	39.14	881.36	38.48
Benefit Paid (Net)	93,699.93	81,484.70	243.30	5.50	751.14	11,100.81	114.48	76,366.71	64,834.42	606.00	28.81	584.26	10,195.24	117.98
Interim Bonuses Paid	39.89	39.89	-	-	-	-	-	37.57	37.57	-	-	-	-	-
Change in valuation of liability in respect of life policies in force	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross	1,91,704.00	1,84,108.81	4,773.65	(5.86)	2,916.12	(72.86)	(15.86)	1,42,780.52	1,39,519.78	2,189.65	4.16	1,046.23	7.90	12.80
(b) Fund Reserve for Linked Policies	8,419.92	-	-	-	-	7,736.06	683.86	(4,055.26)	-	-	-	-	(4,323.30)	268.04
(c) Fund for Discontinued Policies	748.40	-	-	-	-	554.87	193.53	(19.90)	-	-	-	-	(86.09)	66.19
(d) Amount ceded in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)	2,94,612.14	2,65,633.40	5,016.95	(0.36)	3,667.26	19,318.88	976.01	2,15,109.64	2,04,391.77	2,795.65	32.97	1,630.49	5,793.75	465.01
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)	21,321.59	21,243.74	40.98	19.41	47.74	(21.90)	(8.38)	15,310.41	15,078.99	(221.74)	(8.50)	6.26	452.45	2.94
Amount transferred from Shareholders' Account (Non-Technical Account)	54.97	-	-	-	-	46.59	8.38	230.24	-	221.74	8.50	-	-	-
Deficit/Surplus at the beginning of the year	6,272.65	6,187.53	-	-	-	85.12	-	2,240.02	2,159.95	-	-	-	80.07	-
Amount available for appropriations	27,649.21	27,431.27	40.98	19.41	47.74	109.81	-	17,780.66	17,238.94	-	-	6.26	532.52	2.94
APPROPRIATIONS														
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account	11,045.81	10,930.82	40.98	19.41	47.74	6.86	-	11,508.02	11,051.41	-	-	6.26	447.41	2.94
Balance being funds for future appropriations	16,603.40	16,500.45	-	-	-	102.95	-	6,272.64	6,187.53	-	-	-	85.11	-

* Includes Non-participating & Participating

FORM L-2A-A-P&L Audited Profit & Loss Account for the year ended on 31st March, 2024 Shareholders' Account (Non-technical Account)

Particulars	(Amt. in Rs. Lakhs)	
	For the Year ended 31st March 2024	For the Year ended 31st March 2023
Amounts transferred from the Policyholders Account (Technical Account)	11,045.81	11,508.02
Income from Investments	-	-
(a) Interest, Dividends & Rent – Gross	4,754.61	4,244.65
(b) Profit on sale/redemption of investments	733.93	823.55
(c) (Loss) on sale/ redemption of investments	(2.03)	(256.64)
(d) Amortisation of (premium)/discount on investments	184.52	172.59
Other Income	166.18	251.19
TOTAL (A)	16,883.02	16,743.36
Expense other than those directly related to the insurance business / Expenses absorbed in P&L	24.57	77.70
Contribution to Policyholders' A/c	-	-
Towards Excess Expenses of Management	11.39	-
Interest on subordinated debt	-	-
Expenses towards CSR activities	185.60	99.50
Penalties	-	-
Bad debts written off	-	-
Interest Accrued Written Off	-	-
Provision made during last year	-	-
Amount Transferred to Policyholders' Account	54.97	230.24
Provisions (Other than taxation)	-	-
(a) For diminution in the value of investments (Net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others	-	-
TOTAL (B)	276.53	407.44
Profit/ (Loss) before tax	16,606.49	16,335.92
Provision for Taxation	810.55	736.47
Profit / (Loss) after tax	15,795.94	15,599.45
APPROPRIATIONS		
(a) Balance at the beginning of the year	60,710.19	50,491.99
(b) Interim Dividend paid	1,506.75	5,381.25
(c) Final Dividend for FY 22-23	5,381.25	-
(d) Dividend distribution tax	-	-
(e) Transfer to reserves/ other accounts	-	-
PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET	69,618.13	60,710.19

Note:
1) This disclosure is made in accordance with and as per the definition given in IRDA Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30th, September 2021.
2) The financial statements of the Company for the year ended 31st March 2024 were audited by the Joint Statutory Auditors of the Company.
3) Previous year / Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current year/period.
4) The above results have been approved by Board of Directors in its meeting held on 23rd May 2024.

Place : Hyderabad
Date: 23.05.2024

FORM L-3A-A-BS Audited Balance Sheet as at 31st March, 2024

Particulars	(Amt. in Rs. Lakhs)	
	As at 31st March 2024	As at 31st March 2023
SOURCES OF FUNDS		
Shareholders' Fund		
Share Capital	17,917.13	17,784.79
Share Application Money Pending Allotment	-	-
Reserves and Surplus	70,202.11	61,108.90
Credit/(Debit) Fair Value Change Account	2,281.22	777.79
Sub-Total	90,400.46	79,671.48
Borrowings	-	-
Policyholders' Fund		
Credit/(Debit) Fair Value Change Account	16,960.00	2,865.96
Policy Liabilities	10,09,152.81	8,17,258.06
Funds for discontinued policies		
(i) Discontinued on account of non-payment of premium	2,951.03	2,202.63
(ii) Others	-	-
Insurance Reserves	-	-
Provision for Linked Liabilities	49,099.92	40,680.02
Sub-Total	10,78,163.76	8,63,006.67
FUNDS FOR FUTURE APPROPRIATIONS		
Linked	102.95	85.12
Non-Linked (Non-PAR)	-	-
Non-Linked (PAR)	16,500.45	6,187.53
Deferred Tax Liabilities (Net)	-	-
TOTAL	11,85,167.62	9,48,950.80
APPLICATION OF FUNDS		
Investments		
Shareholders	81,784.44	72,984.54
Policyholders	9,94,370.33	7,85,311.70
Assets Held to Cover Linked Liabilities	52,050.96	42,882.65
Loans	20,200.66	14,616.89
Fixed Assets	5,087.49	4,924.79
Deferred Tax Assets (Net)	-	-
Current Assets		
Cash and Bank Balances	30,463.80	22,412.16
Advances and Other Assets	49,370.62	42,445.65
Sub-Total (A)	79,834.42	64,857.81
Current Liabilities	38,869.77	30,759.97
Provisions	9,290.91	5,867.61
Sub-Total (B)	48,160.68	36,627.58
NET CURRENT ASSETS (C) = (A – B)	31,673.74	28,230.23
Miscellaneous Expenditure (to the extent not Written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	-	-
Deficit in Revenue Account (Policyholders' A/c)	-	-
TOTAL	11,85,167.62	9,48,950.80

FORM L-22A - Analytical Ratios

Sl. No.	Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
1	New Business Premium Growth Rate		
	(i) Linked Business	78.7%	78.6%
	(ii) Non-Linked Business		
	Participating	36.9%	48.7%
	Non Participating	68.0%	-0.7%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	6.1%	5.6%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	7.0%	5.5%
4	Net Retention Ratio	99.8%	99.7%
5	Conservation Ratio (Segment wise)		
	(i) Linked Business	74.6%	80.7%
	(ii) Non-Linked Business		
	Participating	83.8%	84.0%
	Non Participating	81.4%	76.6%
6	Expense of Management to Gross Direct Premium Ratio	31.6%	28.6%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.0%	5.9%
8	Ratio of Policyholders' Fund to Shareholders' funds	1211.0%	1091.1%
9	Change in net worth (Amount in Rs. Lakhs)	10,729	9,592
10	Growth in Networth	13.5%	13.7%
11	Ratio of Surplus to Policyholders' Fund	2.0%	1.8%
12	Profit after tax / Total Income	3.6%	5.0%
13	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.5%	1.4%
14	Total Investments / (Capital +Reserves and Surplus)	1280.3%	1142.3%
15	Total Affiliated Investments/(Capital+ Reserves and Surplus)	36.2%	41.3%
16	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Policyholders		
	Non-Linked		
	Par	8.7%	6.3%
	Non-Par	7.5%	5.2%
	Linked		
	Non-Par	18.6%	7.0%
	Shareholders	7.7%	7.1%
	B. With Unrealised Gains		
	Policyholders		
	Non-Linked		
	Par	12.3%	5.2%
	Non-Par	7.6%	5.3%
	Linked		
	Non-Par	28.3%	1.8%
	Shareholders	9.6%	6.0%
17	Persistency Ratio - Premium Basis (Regular Premium / Limited Premium Payment under Individual category)		
	For 13th month	59.8%	58.3%
	For 25th month	47.6%	47.8%
	For 37th month	39.7%	45.4%
	For 49th Month	34.7%	45.0%
	For 61st month	32.0%	39.5%
	Persistency Ratio - Number of Policy Basis (Regular Premium / Limited Premium Payment under Individual category)		
	For 13th month	48.1%	47.9%
	For 25th month	33.8%	29.4%
	For 37th month	23.7%	25.1%
	For 49th Month	21.8%	22.6%
	For 61st month	19.3%	22.1%
18	NPA Ratio		
	Policyholders' Funds		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
19	Solvency Ratio	206%	210%
20	Debt Equity Ratio	-	-
21	Debt Service Coverage Ratio	-	-
22	Interest Service Coverage Ratio	-	-
23	Average ticket size in Rs. - Individual premium (Non-Single)	20,254	23,081

Inspirisys Solutions Limited

CIN: L30006TN1995PLC031736
 Regd. Office: First Floor, Dowltah Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai – 600 010. Phone No. 044 4225 2000.
 Website: www.inspirisys.com Email id: sundaramurthy.s@inspirisys.com

NOTICE

Notice is hereby given that the 29th Annual General Meeting (AGM) of the shareholders of the company will be held on **Friday, 28th June, 2024 at 2.00 PM** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In view of the relaxation pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 2/2022 dated 5th May, 2022, Circular No. 10/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM only.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated 5th January 2023 and 7th October, 2023, Notice of the AGM along with the Annual Report 2023-2024 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice and the Annual Report of the Company is uploaded on the Company's website www.inspirisys.com/investors. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the VC / OAVM facility, Remote e-Voting facility and e-voting system during the AGM) i.e. www.evoting.nsdl.com. For any communication, the shareholders may also send requests to the company's email id: sundaramurthy.s@inspirisys.com.

Procedure for registration of e-mail address by shareholders:-

Members holding shares in Physical mode, who have not registered their e-mail address with the company, may get their e-mail addresses registered with Link Intime India Pvt. Ltd. (Registrar & Share Transfer Agent - RTA) by clicking on https://linkintime.co.in/EmailReg/Email_Register.html in their web site www.linkintime.co.in at the Investor Services tab by choosing the E mail / Bank Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). In case of any query, a member may send an e-mail to RTA at mt.helpdesk@linkintime.co.in

Members holding shares in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with RTA by clicking the link: https://linkintime.co.in/EmailReg/Email_Register.html in their web site www.linkintime.co.in at the Investor Services tab by choosing the E mail Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, DPID, Client ID / PAN, mobile number and e-mail id. In case of any query, a member may send an e-mail to RTA at mt.helpdesk@linkintime.co.in. For permanent registration of email address for members holding shares in Demat mode, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

Instructions for Voting through electronic means:

The Members are hereby informed that pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015 and MCA Circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 25th September, 2023 and all other relevant circular issued by Ministry of Corporate Affairs, the Company has offered remote e-voting facility for transacting the business through National Securities Depository Limited (NSDL) to enable the members to cast their votes electronically.

In terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Members whose names appear on the Register of Members / Registrar of Beneficial Owners maintained by the depositories as on the cut-off date for e-voting, i.e., Friday, 21st June, 2024 shall be entitled to avail the facility of remote e-voting/voting at the AGM. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice, but before the cut-off date for voting, i.e. Friday, 21st June, 2024, may obtain the User ID and Password by either sending an e-mail request to evoting@nsdl.com or calling on 022 - 4886 7000.

Process for those shareholders who are holding shares in physical form or who have not registered their email ids can cast the vote through remote e-voting or through e-voting during the AGM.

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), and AADHAR (self attested scanned copy of Aadhar Card) by email to sundaramurthy.s@inspirisys.com. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to sundaramurthy.s@inspirisys.com. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

The remote e-voting commences on Monday, 24th June, 2024 (9:00 A.M.) and ends on Thursday, 27th June, 2024 (5:00 P.M.).

Members will not be able to cast their vote through remote e-voting beyond the said date and time and the remote e-voting module shall be disabled for voting by NSDL thereafter.

Additionally, the facility for e-voting shall also be made available at the time of AGM for Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right through e-voting during the AGM. Detailed procedure for remote e-voting and e-voting at the AGM are provided in the Notice.

Mr. M. Alagar, Managing Partner (Membership No. F7488 and CoP No. 8196) of M/s. M. Alagar & Associates, Practicing Company Secretaries, Chennai has been appointed as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.inspirisys.com and website of NSDL <https://www.evoting.nsdl.com/> and simultaneously communicated to BSE Limited (BSE) and National Stock Exchange of India Limited, (NSE) where the Company's shares are listed, within two working days of conclusion of AGM.

The documents will be available for inspection by the members in electronic mode. Members can send an e-mail to sundaramurthy.s@inspirisys.com requesting for inspection.

Notice is also given pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014, that the Register of Members and Share Transfer Books will remain closed from Saturday, 22nd June, 2024 to Friday, 28th June, 2024 (both days inclusive) for Annual General Meeting.

Any query/grievance in relation to voting by electronic means can be addressed to NSDL, Ms. Prajakta, Assistant Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013. Email: evoting@nsdl.com, Tel: 022 - 4886 7000.

**By the order of the Board
 For Inspirisys Solutions Limited
 S. Sundaramurthy
 Company Secretary**

Place : Chennai
 Date : 05.06.2024

FACOR ALLOYS LIMITED

CIN: L27101AP2004PLC043252
 Regd. Office & Works : Shreearamagar-535101, Dist. Vizianagaram (A.P.)
 PHONE : +91 8952203029, 282038, 282456; FAX : +91 8952 282188; Email: facorallloys@facorgroup.in
 Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi – 110062, India
 Phone: +91-11-4107 2935 ; Email: corpoffice@facorup.in Website: www.facorallloys.in

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("the Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (MCA) for holding general meetings / conducting postal ballot process through e-voting vide General Circular No. 09/2023 dated 25th September, 2023 ("MCA Circular"), the Company has sent, only by e-mail, the Postal Ballot Notice on Tuesday, 4th June, 2024 to all Members holding shares as on the cut-off date i.e. Friday, 31st May, 2024 and whose e-mail address are registered with the Depository Participants or with the Company, for seeking consent of the Members by voting through electronic means ("remote e-voting") by way of Ordinary / Special Resolutions for the following:-

1. Ratification of Appointment of Mr. Muralidhar Durgaprasadji Saraf (DIN: 00011966) as a Director of the Company (Special Resolution).
2. Ratification of Appointment of Mr. Gaurav Saraf (DIN: 00197231) as a Director of the Company (Ordinary Resolution).
3. Ratification of Appointment of Mr. Ashish Santosh Agrawal (DIN: 02148665) as a Whole-time Director of the Company and the remuneration payable therefor (Ordinary Resolution).

A copy of the Postal Ballot Notice is available on the website of the Company at www.facorallloys.in and also on the websites of the Stock Exchange i.e. BSE Limited (BSE) at www.bseindia.com.

Mr. Tumul Maheshwari, a Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the process of "remote e-voting" in a fair and transparent manner.

In line with the MCA circular, sending the physical copy of the Postal Ballot Notice along with Postal Ballot Form and prepaid business reply envelope has been dispensed with for this Postal Ballot. Accordingly, the Members are requested to communicate their assent / dissent through remote e-voting only. The instructions for remote e-voting are provided in the Postal Ballot Notice. The voting rights of the Members shall be reckoned as on the cut-off date i.e. Friday, 31st May, 2024. A person who is not a Member as on the cut-off date should treat the Postal Ballot Notice for information purpose only.

For providing the remote e-voting facility, the Company has engaged the services of National Securities Depository Ltd. (NSDL). The voting through remote e-voting shall commence at 9:00 a.m. (IST) on Wednesday, 5th June, 2024 and end at 5:00 p.m. (IST) on Thursday, 4th July, 2024. The remote e-voting module shall be disabled immediately thereafter and voting will not be allowed beyond the said date and time.

The result of the Postal Ballot shall be declared on or before Saturday, 6th July, 2024 and along with the Scrutinizer's Report be displayed on the Company's website at www.facorallloys.in, and shall also be communicated to BSE and be made available on their website www.bseindia.com.

In case of any queries, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.com

By Order of the Board
 for Facor Alloys Limited
 Piyush Agarwal
 Company Secretary

Place : Delhi
 Date : 04.06.2024


L&T Technology Services
L&T TECHNOLOGY SERVICES LIMITED
(A Subsidiary of Larsen & Toubro Limited)
 CIN: L72900MH2012PLC232169
 Regd. Office: L&T House, N.M. Marg, Ballard Estate, Mumbai-400 001
 Tel: (91 22) 6892 5257; Fax: (91 22) 6752 5658
 E-mail: investor@lts.com; Website: www.LTTS.com

NOTICE OF THE 12TH ANNUAL GENERAL MEETING, E-VOTING AND RECORD DATE

Members are hereby informed that the 12th Annual General Meeting (AGM) of the Company will be held on **Wednesday, June 26, 2024 at 4.00 p.m. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) to transact businesses as detailed in the AGM Notice dated April 25, 2024.

The Company has electronically sent the Notice of the AGM and Integrated Annual Report for the financial year 2023-24 on June 4, 2024, to all the members who have registered their e-mail addresses with the Company/ Depositories / Depository Participants / Registrar and Transfer Agents. The Notice of the AGM and the Integrated Annual Report for the financial year 2023-24 are also available on the Company's website at www.LTTS.com and on the website of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

The Company has fixed Friday, June 14, 2024, as the Record Date to determine the members entitled to receive the final dividend of ₹ 33/- per share of face value ₹ 2/- each for the financial year ended March 31, 2024.

In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company has provided electronic voting facility to its members through NSDL.

The details are as follows:

Date and time of commencement of remote e-voting	Sunday, June 23, 2024, at 9:00 A.M. (IST)
Date and time of end of remote e-voting	Tuesday, June 25, 2024, at 5:00 P.M. (IST)
Cut-off date for determining the eligibility for voting	Wednesday, June 19, 2024

Members may note that only persons whose names appear in the Register of Members, or the list of beneficial owners furnished by the National Securities Depository Limited and Central Depository Services (India) Limited as on the aforesaid cut-off date i.e. Wednesday, June 19, 2024, shall be entitled to vote on the resolutions as set out in the AGM Notice. The remote e-voting module will be disabled after 5 p.m. IST on Tuesday, June 25, 2024. Once the vote on a resolution is cast by a member, he/she shall not be allowed to change the same subsequently. The members who have cast their votes through remote e-voting may also attend the AGM but shall not be entitled to cast their vote again. The members attending the AGM through VC / OAVM facility who have not cast their votes through remote e-voting will be able to vote during the AGM through electronic voting facility provided by NSDL.

Members who have not registered their Email IDs or those who have acquired shares after the dispatch of the Integrated Annual Report and who continue holding shares as on the cut-off date i.e. Wednesday, June 19, 2024, can obtain / generate the User ID and password as per the instructions provided in the Notice of the AGM. A person already registered with NSDL for e-voting can use his/ her existing User ID and password for casting the vote.

The process for registration of email ID for obtaining Integrated Annual Report, user ID/ password for e-voting and updation of bank account details for receipt of dividend are explained in detail in the Notice of the AGM.

In case of any query, Members may refer to the Frequently Asked Questions (FAQ) for Members available on www.evoting.nsdl.com or contact NSDL at evoting@nsdl.com or toll free no. 1800 22 55 33.

For L&T TECHNOLOGY SERVICES LIMITED
PRASAD SHANBHAG
COMPANY SECRETARY & COMPLIANCE OFFICER
 Membership No. A30254

Place: Mumbai
 Date: June 4, 2024

"IMPORTANT"

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Nitta Gelatin India Limited
 CIN: L24299KL1975PLC002691
 Registered Office: Nitta Centre, SBT Avenue, Panampilly Nagar, Ernakulam - 682 036
 Tel: 0484 2864400, E-mail: vinodmohan@nitta-gelatin.co.in; Website: <https://www.gelatin.in>

NOTICE

(For the attention of Equity Shareholders of the Company) TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Shareholders are hereby informed that pursuant to the applicable provisions of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") amended from time to time, the Final Dividend declared by the Company for the Financial Year 2016-17, which remained unclaimed or unpaid for a period of seven years will be credited to IEPF. According to the said Rules, the corresponding shares in respect of which dividend remains unclaimed or unpaid for seven consecutive years will also be transferred to IEPF Account maintained by the Central Government.

In compliance with the aforesaid Rules, the Registrar & Transfer Agent (RTA) has sent individual notices on 27.05.2024 to all the Shareholders concerned (at their latest available addresses), whose shares are liable to be transferred to IEPF. Further, details of such Shareholders are made available at the Company's website- www.gelatin.in. The Shareholders are requested to visit the website and verify the details of unclaimed dividend and shares liable to be transferred to IEPF. All such shareholders may make an application to the RTA viz. OCM Corporate Services Limited latest by 22.07.2024 for claiming the unpaid dividend for the Financial Year 2016-17 onwards, so that the shares are not liable to be transferred to IEPF.

In case no such communication is received from the Shareholders, the Company shall in compliance with the requirements set out in the Rules, transfer such shares and unpaid equity dividend to IEPF Authority on 30.07.2024 as per the procedures stipulated in the Rules, without any further notice. The Shareholders are requested to note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Authority pursuant to the said Rules. However, the Shareholders concerned may claim both the unclaimed dividend amount and the shares transferred to the IEPF Authority including all benefits accruing on such shares, if any, by making an application in an online Form IEPF- 5 and following the procedures prescribed in the Rules which is also available in the website of IEPF at www.iepf.gov.in.

In case the Shareholders have any queries on the subject matter, they may contact the Registrar and Transfer Agent of the Company at CAMEO Corporate Services Limited, "Subramanian Building", 1, Club House Road, Chennai- 600 002. Tel: 044 40020700; Email: murali@cameoindia.com/ investor@cameoindia.com/ mahendran@cameoindia.com; online investor services management portal: <https://wisdom.cameoindia.com/>

For Nitta Gelatin India Limited
 Sd/-
 Vinod Mohan
 Company Secretary

Place: Kochi

Date: 05.06.2024



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Initial public offer of Equity Shares (as defined below) on the main board of the Stock Exchanges (defined below) in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

PUBLIC ANNOUNCEMENT



AKUMS DRUGS AND PHARMACEUTICALS LIMITED



(Please scan this QR code to view the DRHP)

Our Company was incorporated as a public company, limited by shares, under the Companies Act, 1956, as amended, in the name of "Akums Drugs and Pharmaceuticals Limited", pursuant to a certificate of incorporation dated April 19, 2004 issued by the Registrar of Companies, Delhi and Haryana in New Delhi ("RoC"). Our Company received a certificate of commencement of business issued by the RoC dated May 13, 2004.

Registered Office: 304, Mohan Place, LSC Saraswati Vihar, Delhi – 110 034, India
 Corporate Office: Plot no. 133, Block C, Mangolpuri, Ind. Area, Phase 1, Delhi – 110 083, India
 Telephone: + 91 11 6904 1000; Contact person: Dharamvir Malik, Company Secretary and Compliance Officer
 E-mail: cs@akums.net; Website: www.akums.in; Corporate Identity Number: U24239DL2004PLC125888

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF AKUMS DRUGS AND PHARMACEUTICALS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 6,800 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 18,598,365 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS, COMPRISING UP TO 2,145,965 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SANJEEV JAIN, UP TO 2,145,965 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SANDEEP JAIN (TOGETHER THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO 14,306,435 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY RUBY QC INVESTMENT HOLDINGS PTE. LTD. (THE "INVESTOR SELLING SHAREHOLDER") (THE PROMOTER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDER, COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS") ("OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

Potential Bidders may note the following as a corrigendum cum addendum ("Addendum") to the draft red herring prospectus dated February 10, 2024, filed by our Company with the Securities and Exchange Board of India and Stock Exchanges ("DRHP") on February 11, 2024, read with corrigendum cum addendum dated May 31, 2024.

On May 29, 2024, Ruby QC Holdings Pte. Ltd., the Investor Selling Shareholder ("Ruby QC"), has waived one of its exit rights (the "Buy-back Waiver") under Clause 8.10(ii) of the shareholders' agreement dated October 3, 2019 ("SHA"), entered into by and amongst our Company, its individual Promoters, namely, Sandeep Jain, Sanjeev Jain, and Ruby QC read with the Waiver cum Amendment Agreement dated February 9, 2024, undertaking dated May 15, 2024 to the SHA and the deed of adherence dated May 16, 2024 to the SHA executed by Akums Master Trust, and such right shall be of no further force or effect without any further act or deed required by any party to the SHA. Pursuant to the above, the Company, its Promoters, namely, Sandeep Jain, Sanjeev Jain, and Akums Master Trust, and Ruby QC have entered into an amendment agreement dated May 31, 2024 to the SHA w.e.f. May 29, 2024, to capture the effect of the Buy-back Waiver in the SHA. Accordingly, the exit right of Ruby QC under Clause 8.10(ii) of the SHA has been deleted from the SHA in its entirety. This Buy-back Waiver effected in relation to the provisions of the SHA shall also be deemed to be a waiver under the corresponding provisions of the Articles of Association of our Company.

Accordingly, pursuant to the Buy-back Waiver, Ruby QC's exit right under Clause 8.10(ii) of the SHA has been waived in its entirety with effect from May 29, 2024. Accordingly, the Company is no longer required to buy-back the Equity Shares held by Ruby QC in the event the Company and/or its Promoters are unable to facilitate an exit for Ruby QC.

Please note that since the buy-back option under Clause 8.10(ii) of the SHA was part of a waterfall mechanism and could only be triggered if the Offer was not consummated by December 31, 2024 and a secondary sale was not facilitated by the Company and its Promoters of the Equity Shares held by Ruby QC, irrespective of the Buy-back Waiver, the Company's obligation to buy-back the Equity Shares held by Ruby QC was not in operation as on the date of filing of the DRHP, i.e., February 10, 2024.

Based on above, we confirm that the Company, any of its Directors and the Book Running Lead Managers have not entered into any buy-back arrangements for purchase of Equity Shares from any person.

Please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the DRHP with the SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the RHP and the Prospectus. The information in this Addendum supplements and updates the information in the DRHP and the above changes are to be read in conjunction with the DRHP and accordingly, relevant references in the DRHP stand updated pursuant to this Addendum. Potential Bidders should read this Addendum in conjunction with the DRHP.

This Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and the Stock Exchanges and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. www.akums.in and the website of the BRLMs, i.e., ICICI Securities Limited at www.icicisecurities.com, Axis Capital Limited at www.axiscapital.co.in, Citigroup Global Markets India Private Limited at www.online.citibank.co.in and Ambit Private Limited at www.ambit.co.

Capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

BOOK RUNNING LEAD MANAGERS			
			
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 6807 7100 E-mail: akums ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Namrata Ravasia / Harsh Thakkar SEBI Registration No.: INM000011179	Axis Capital Limited 1 st Floor, Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025, Maharashtra, India Tel: +91 22 4325 2183 E-mail: akums ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Akash Agarwal / Jigar Jain SEBI Registration No.: INM000012029	Citigroup Global Markets India Private Limited 1202, 12 th Floor, First International Financial Centre, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098, Maharashtra, India Tel: +91 22 6175 9999 E-mail: akums ipo@citigroup.com Investor Grievance ID: investors.cgmib@citigroup.com Website: www.online.citibank.co.in/html/citigroupglobalscreen1.htm Contact Person: Abhishek Mawandiya SEBI Registration Number: INM000010718	Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Maharashtra, India Tel: + 91 22 6623 3030 E-mail:

INDIA BLOC HAD RAISED QUESTIONS

CEC counters Oppn criticism: 'Result itself is the proof'

A total of 642 mn votes cast in 2024 Lok Sabha elections

RITIKA CHOPRA
New Delhi, June 4

"PARINAAM MAIN HI pramaan hai (The result itself is the proof)," Chief Election Commissioner (CEC) Rajiv Kumar told *The Indian Express* on Tuesday evening, asserting that the 2024 Lok Sabha results, which saw significant upsets, are all the evidence the Election Commission (EC) needs against the criticism directed at it over the last two months.

"I'm not commenting on the final outcome because I don't have an opinion on it. But the result is a vindication of our impartiality. At the EC, we were always convinced that the result, irrespective of the winner, would reflect the will of the people. Look at the diversity of the mandate in different states," he said.

Kumar's comments come against the backdrop of allegations of "faulty" electoral rolls and questions over EVMs, the turnout, and the counting process, directed at the EC by the Opposition parties. "Any



Rajiv Kumar's comments come against the backdrop of allegations of 'faulty' electoral rolls and questions over EVMs

false narrative is an insult to the wisdom of the Indian voter. It is created by those who don't know how the common man thinks," he said.

Although unusual for the EC, the Commission has responded sharply to criticism and allegations made against it during the Lok Sabha polls. At a press conference held on Monday, a day before the results, which in itself was unprecedented, Kumar said the EC "failed to understand" a "pattern" of "mischievous narratives" against it.

A day later, Kumar reiterated his stand on "false narratives". "We should not forget that democracy in India is very deep-rooted. When you plant seeds of

doubt against it, you are doing something very dangerous. You are creating an anarchical situation. It also demoralises the election force that is trying to do its duty honestly on the ground," he said. The INDIA bloc parties had raised questions over the alleged delay in the release of the voter turnout figures for the first two phases of the Lok Sabha elections.

"The conduct of elections in our country is completely democratised with actors drawn from multiple backgrounds. In fact, the country's mosaic is also reflected in the election machinery or personnel at work. There is no conspiracy," Kumar said.

Modi 3.0 to bank on Naidu, Nitish

WHILE THE CONGRESS fell one short of the three-digit mark, up from 52 last time, the SP cruised to 37 from a mere five seats in Uttar Pradesh in 2019. The TMC improved its 2019 tally of 22 seats to 29 in West Bengal, and the DMK maintained its sway over Tamil Nadu by posting leads in 22 seats.

The NCP faction of Sharad Pawar, too, led on seven seats and the Shiv Sena (UBT) of Uddhav Thackeray on nine seats. The RJD was ahead in four constituencies and the AAP in three. The biggest shock for the BJP came from Uttar Pradesh, where it had won 62 seats in 2019 and 71 seats in 2014. In fact, the reversal in Uttar Pradesh is the story of this election. The BJP's numbers almost halved as it won and led in just 33 seats. The remarkable comeback of the SP, ahead in 37 constituencies and the Congress in six, left the BJP gasping.

The BJP also faced setbacks in several states where the party dominated in 2019. Among them were Maharashtra, Haryana, Rajasthan and Karnataka. The party took a hit in West Bengal as well.

The only good news for the BJP came from Odisha where its tally jumped from eight to 19, leaving one each to the BJD and the Congress. The BJP also stunned the ruling BJD in Odisha, ousting it from power in the state. The party opened its account in Kerala and doubled its seat tally from four to eight in Telangana.

In Maharashtra, the BJP's tally came down to 10 from 23 and in Rajasthan 14 from 25. It had won all the 25 seats in Rajasthan in 2014 and 2019 and returned to power in the state just a few months ago.

In Karnataka, where the BJP had 25 of the 28 seats, its tally came down to 17. In Haryana, the BJP lost five of the 10 seats it had. In West Bengal, where the party was hoping to make major gains, it could win only 12, down



N. Chandrababu Naidu, Nitish Kumar

from 18 in 2019. In Bihar, too, the BJP suffered reverses as its tally came down from 17 to 12.

In Tamil Nadu, where the BJP was projected to pick up some seats, the party could win none. Its vote share, however, crossed the 11% mark compared to 3.62% last time.

In Andhra Pradesh, the BJP led in three seats, up from zero last time. Three regional parties, the BJD of Naveen Patnaik, the BRS of K Chandrasekhar Rao and Mayawati's BSP, faced a rout. While the BJD was leading on just one Lok Sabha seat, the BRS and the BSP drew a blank.

In MP, the BJP was making a clean sweep, with former chief minister Shivraj Singh Chouhan, who was eased out of his post despite the BJP's victory in the state Assembly elections months ago, was leading by a whopping margin of over 821,000 votes. In Gujarat too, the BJP was ahead in 25 out of the 26 seats in the state.

The elections also highlighted the unexpected role of the Samajwadi Party in Uttar Pradesh — under Akhilesh Yadav — as a giant slayer.

Coalition dharma may push back key reforms

HUSSAIN SAID THE land bank of APMCs across the country should be used to create better infrastructure so that the farmers are not forced to sell their produce immediately on harvest.

Promoting inter-state mandi trade through reforms in APMCs functioning in the respective states remains a challenge for the Centre. There are more than 7,000 APMC mandis across the country and traders from outside the state have to adhere to stringent norms to buy commodities directly from the farmers.

With amendments to land acquisition law abandoned by the Centre in 2015 due to fierce political opposition, the Centre will have to continuously nudge states to usher in reforms in land record and titling, tenancy, urban land, forest land and agricultural land uses to ensure India's economic rise is not stymied by land acquisition delays. Streamlining these would augment credit flow to the needy sectors and resolve



The new government may slow down the privatisation of the central public sector enterprises and public sector banks

land-related disputes, which comprise almost two-thirds of pending court cases in India, analysts said.

The new government

may slow down the privatisation of the central public sector enterprises (CPSEs) and public sector banks (PSBs). However, the ongoing privatisation processes for IDBI Bank and a clutch of other entities may go through as they are in various stages. Similarly, the rationalisation of the Goods and Services Tax (GST) rate may become a hot potato in the coalition government and may have to be carefully managed by the GST Council.

Bear hug wipes out ₹31 trn

SHANKARAN NAREN, ED & CIO, ICICI Prudential Mutual Fund, said: "India's macroeconomic fundamentals paint a positive picture.

The nation boasts of robust macros, a resilient banking sector with clean balance sheets, minimal corporate leverage owing to which credit rating agencies are upgrading their outlook on India."

Most like Vinit Sambre, equities head of DSP Mutual Fund, believe there is a bit of uncertainty as investors are concerned about the slowdown of reforms that had been initiated under the BJP-led government. This, he said, has triggered a correction in the markets as investors reassess the outlook under the new political land-

scape. Added D P Singh, joint CEO, SBI Mutual Fund, "When the election results are unexpected and you get into a downward spiral, these things happen. I'm sure the market will make a comeback. India's growth story remains intact."

Public sector units bore the major brunt of the fall in the markets, with power finance companies such as PFC and REC falling as much as 25%. The fall was so sharp that it prompted Samir Arora, founder and fund manager, Helios Capital, to quip on X, "Power industry stocks being down so much today makes one feel that it was never about the attractiveness of the power sector but more about who will be in power."

Among sectoral losers, utili-

ties, power, oil & gas, services and capital goods fell 12-14%. Among Sensex stocks, NTPC, SBI, L&T, Power Grid and Tata Steel fell 8-15%.

Naren believes that valuations continue to be a challenge. "Amid these positives, the challenge we are facing are above-average valuation and domestic exuberance towards direct equity which currently is at an all-time high."

Most believe that markets will settle down once the election results fever subsides. Sambre added that once the initial shock and market sentiment steadies, the markets are anticipated to regain stability, with their performance aligning more closely with its underlying fundamentals.

ADVERTORIAL

World Environment Day

Sustaining life on Earth

THE theme of World Environment Day 2024 — "Our Land" — highlights the fundamental role land plays in sustaining life on Earth. Healthy land ecosystems are essential for food production, water filtration, carbon storage, and supporting diverse wildlife. However, human activities such as deforestation, urbanization, and unsustainable agricultural practices have led to significant land degradation. This degradation not only threatens biodiversity and ecosystem services but also exacerbates climate change and undermines food security. By focusing on land, World Environment Day 2024 aims to promote actions that restore and protect this vital resource.

WONDER CEMENT

KEY ISSUES ADDRESSED BY THE THEME

Land Degradation and Desertification: Unsustainable land use practices lead to soil erosion, loss of arable land, and desertification. This not only reduces agricultural productivity but also increases vulnerability to climate change impacts.

Deforestation: Forests play a crucial role in maintaining ecological balance. They act as carbon sinks, support biodiversity, and provide livelihoods for millions of people. However, deforestation driven by logging, agriculture, and urban expansion continues to be a major environmental challenge.

Biodiversity Loss: Land degradation and habitat destruction are leading causes of biodiversity loss. Protecting and restoring land habitats is essential for preserving the planet's biodiversity and maintaining ecosystem services.

Sustainable Agriculture: Promoting sustainable agricultural practices is key to

ensuring food security and reducing the environmental impact of farming. Practices such as crop rotation, agroforestry, and organic farming can enhance soil health and productivity.

UAE'S ROLE AS HOST COUNTRY

The United Arab Emirates (UAE) is the host country for World Environment Day 2024, bringing its own unique perspective and initiatives to the global stage. The UAE has been proactive in addressing environmental issues through innovative solutions and policies. As a nation with a significant portion of arid land, the UAE's efforts in combating desertification, promoting sustainable agriculture, and restoring degraded land are particularly noteworthy.

KEY ACTIVITIES AND INITIATIVES

World Environment Day 2024 will feature a range of activities and initiatives aimed at raising awareness and encouraging action to protect and restore land. Some key activities include:

Educational Campaigns: Schools, universities, and community organizations will conduct educational programs to inform people about the importance of land conservation and sustainable land use practices.

Community Clean-ups and Tree Planting: Local communities will organize clean-up drives and tree-planting events to

restore degraded land, enhance green spaces, and improve urban environments.

Policy Dialogues and Workshops: Governments, NGOs, and experts will engage in policy dialogues and workshops to develop strategies and policies for sustainable land management and conservation.

Corporate Initiatives: Businesses will be encouraged to adopt sustainable land use practices, reduce their environmental footprint, and support land restoration projects.

HOW INDIVIDUALS CAN CONTRIBUTE

Everyone has a role to play in the conservation and restoration of land. Here are some ways individuals can contribute:

Adopt Sustainable Practices: Reduce, reuse, and recycle to minimize waste and its impact on land. Support and practice sustainable agriculture, such as buying organic products and reducing food waste.

Participate in Local Initiatives: Join community clean-up events, tree-planting activities, and conservation projects to contribute directly to land restoration efforts.

Educate and Advocate: Spread awareness about the importance of land conservation. Use social media, community meetings, and educational platforms to advocate for sustainable land use practices.

Support Conservation Efforts: Donate to or volunteer with organizations dedicated to land conservation and restoration. Support policies and initiatives that promote sustainable land management.

World Environment Day 2024, with its theme "Our Land," calls for urgent action to protect and restore the Earth's land ecosystems. By highlighting the importance of sustainable land use and conservation, the day aims to inspire individuals, communities, businesses, and governments to take meaningful steps towards a healthier planet. Through collective efforts, we can ensure that our land remains a resilient and productive resource for future generations.

WONDER CEMENT
FARQ NAZAR AAYEGA

RK GROUP

WORLD ENVIRONMENT DAY 2024

Our Land. Our Future.
We are #GenerationRestoration

WORLD ENVIRONMENT DAY

UN environment

Kingdom of Saudi Arabia 2024



'Generation Restoration' rallying against land degradation, desertification and droughts

The stark realities of land degradation, desertification, and drought loom large globally against the backdrop of a United Nations Environment Programme (UNEP) report on facts about the nature crisis stating that around 3.2 billion people, or 40 percent of the global population, are adversely affected by land degradation – presenting some of the most pressing environmental challenges of our time. Around the globe, vast swathes of land are succumbing to these phenomena, with fertile soils turning barren and communities facing severe water shortages on the one hand, while on the other hand, reportedly, 100-300 million people are facing increased risk of floods and hurricanes because of coastal habitat loss. As arable land shrinks and water resources dwindle alongside ecosystems being destroyed, the urgency to address these issues becomes increasingly critical in the race against time. In this context, World Environment Day (WED), organized by the United Nations Environment Programme (UNEP) and observed annually on June 5 since its inception in 1973, takes on profound significance.

WED has been instrumental in ushering in positive change as the biggest global platform for raising awareness of various environmental challenges and inspiring action to protect the earth's environment. Alongside celebrating the power and commitment of individuals, busi-



nesses, and governments in creating a sustainable world through a wide spectrum of environmental initiatives, this global event serves as a rallying cry to focus on critical environmental issues and galvanize collective action to protect and restore the earth.

WED highlights the necessity of safeguarding our planet's natural resources, by focusing on a theme each year. Land restoration, desertification and drought resilience – the theme of WED 2024 – being hosted by the Kingdom of Saudi Arabia, turns the spotlight on the urgent need to restore degraded lands, put a stop to desertification, and build drought resilience. The resounding echo of WED's slogan this year – "Our land. Our future. We are #GenerationRestoration" – serves as a clarion call for millions of people worldwide by presenting them with the momentous opportunity to champion leadership in launching campaigns aimed at addressing desertification, ensuring

World faces unprecedented environmental challenges

M AHATMA Gandhi once said "The Earth provides, but it is up to us to take only what we need and give back in return". As the world faces unprecedented environmental challenges such as climate change, biodiversity loss, deforestation, and pollution, the importance of World Environment Day has never been greater. Each year 05th June serves as a reminder of the dire need for collective action to safeguard the planet for our future generation. By mobilizing and promoting action at the grass root level, NTPC Dadri has encouraged Miyawaki tree plantation in the station which is in addition to the 30,000 tree plantation

done each year. Further, the station has also ensured water sprinkling on the roads in the vicinity of the project for dust suppression.

By encouraging individuals to adopt eco-friendly practices such as reducing waste, conserving energy, using renewable resources, and adopting sustainable agriculture, the station aims to inspire positive changes that contribute to environmental protection and conservation. In order to reaffirm our commitment to environmental sustainability, we have focused on technologies such as FGD, DSI and SOFA to control the emissions well within the defined norms.

In view of the observance of World En-

vironment Day, we aim to raise awareness and promote action by tree planting campaigns, clean-up drives, educational programs etc. Our employees, vicinity schools etc. are actively involved in organizing events and activities to engage people in environmental conservation efforts.

In conclusion, World Environment Day is a significant global observance that brings attention to environmental issues and mobilizes action for their solution. By raising awareness, promoting sustainable practices, and fostering collaboration, the day serves as a catalyst for positive change towards a healthier and more sustainable planet.

एनटीपीसी दादरी

भावी पीढ़ी के लिए विकास की ऊर्जा

एन टी पी सी लिमिटेड (भारत सरकार का उद्यम)

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पोस्ट: विद्युत नगर, जिला: गौतम बुद्ध नगर- 201008 (उ०प्र०)

ERF 's Mission to Create 1 Million Sustainability Warriors

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THE ESG Research Foundation (ERF) is a Not-For-Profit Organization dedicated to promoting the significance of Environmental, Social, and Governance (ESG) aspects in business operations within the public and private sectors. ERF conducts various activities, collaborates with corporations and regulatory bodies, and supports organizations in implementing their ESG plans. By working together with government bodies, public and private sector businesses, and societies, ERF strives to facilitate the achievement of India's ESG and climate related goals.

ERF provides comprehensive support throughout an organization's ESG journey, covering the entire value chain. From initial assessments to policy setting, implementation, and reporting.

Beyond these core services, ERF also endeavors to make a lasting impact through various activities-webinars, conferences, certificate courses, training programs etc. specialized in ESG, fostering capacity building and knowledge sharing among diverse stakeholders.

VISION Promoting innovations to achieve Sustainable Development in India, and Globally. Advocating towards a Greener and better Future.

MISSION To spread awareness and educate society about ESG and sustainability related issues and work alongside government bodies, private and public sector businesses and societies to support their transition to more sustainable operations and in turn enable achievement of India's ESG and climate related goals.

AS THE Honorary Director of the ESG Research Foundation, with its mission transcending borders in accelerating the creation of an ever-growing community that is committed to championing sustainability globally, we have spearheaded several fruitful endeavors aimed at creating a greener and better future. From launching numerous awareness campaigns in schools, universities, and various organizations spanning diverse sectors to motivating the torchbearers for sustainability, the Sustainability Warriors, by recognizing their unwavering commitment to the cause, we strive to be at the forefront of educating, inspiring and empowering people to embrace positive behavioral changes that safeguard the Earth. I firmly believe that together, we can make a monumental difference in preserving our planet for generations to come.

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World Environment Day

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Revive Our Land

Desertification and droughts threaten our future, but we can turn the tide. This World Environment Day, join the movement to restore our land and secure a sustainable future. Be part of Generation Restoration and help mend the cracks in our planet

THE Earth groans under the weight of human activity. Vast swathes of once-productive land are now barren wastelands, victims of desertification—a creeping enemy that swallows fertile soil whole. Droughts, once a rare occurrence, have become a persistent threat, their grip tightening with each passing year. This World Environment Day, on June 5th, the theme – "Land-Our-Future. We are Generation Restoration" – isn't just a slogan; it's a desperate plea for action.

The statistics paint a bleak picture. The UN Convention to Combat Desertification reports that up to 40% of the Earth's land is degraded, impacting the lives of half the world's population. Droughts, meanwhile, have become 29% more frequent and severe since 2000, threatening food security for millions. These interconnected issues form a vicious cycle: degraded land fuels desertification, which in turn fosters droughts, further damaging the land.

But amidst the desolation, there's a flicker of hope. Land restoration emerges as a powerful solution. It's not about simply returning landscapes to their pristine past; it's about revitalizing them for a sustainable future. Imagine fields teeming with crops where dust storms once raged or communities thriving on land they once

feared losing. Restoration can turn this vision into reality.

The tools in our arsenal are diverse. Techniques like tree-planting and establishing native vegetation not only beautify landscapes but also anchor soil, preventing erosion and promoting water retention. Sustainable grazing practices allow grasslands to flourish, and innovative methods like biochar application can enrich depleted soils.



These efforts go beyond ecological benefits. They empower communities. Restoration projects provide much-needed jobs, revive traditional knowledge of land management, and foster a sense of ownership over the environment. Studies by the World Resources Institute show that restoration can create 100 million jobs by 2030, contributing significantly to local economies.

This year's World Environment Day host, Saudi Arabia, serves as a testament to the power of restoration. With vast areas threatened by desertification, the country has embarked on ambitious initiatives like the Saudi Green Initiative. Projects such as planting 10 billion trees over the next decade demonstrate a commitment to healing the land.

However, the challenge is global. Governments need to implement policies that encourage sustainable land management and incentivize restoration projects. Businesses must adopt practices that minimize their environmental impact and support restoration efforts.

Individuals too can be part of the solution. Supporting organizations dedicated to land restoration, adopting sustainable consumption habits, and influencing policy decisions are all ways to contribute. Every action, however small, becomes a ripple that can spread across the globe.

World Environment Day isn't just a celebration; it's a call to action. It's a call to mend the cracks in our planet, to breathe life back into its parched landscapes, and to build resilience against the ever-present threat of drought. By becoming Generation Restoration, we can ensure a future where humans and the Earth thrive together. Let's rise to the challenge, for the sake of our planet and ourselves.

TRIDENT GROUP'S TRANSFORMATIVE JOURNEY TOWARDS A SUSTAINABLE FUTURE!

Sustainability Woven In - Trident's Integrated Approach to Environmental Responsibility

TRIDENT GROUP, one of the largest vertically integrated textile company is sensitive and compliant to its responsibilities and commitment towards environmental, social impact, and robust governance. The company actively works toward achieving net-zero emissions and has significantly reduced greenhouse gas emissions since 2019. Further, diversity, equity, and inclusion within workforce is paramount to the organization.

Strong governance framework is guiding force behind Trident's sustainability and ESG practices, ensuring ethical conduct and accountability. Each year, the organization measures the sustainability impacts of its facilities by engaging in the Higg Facility Environmental Module (Higg FEM). The Higg FEM Index is a sustainability self-assessment tool developed by the Sustainable Apparel Coalition (SAC) that comprehensively assesses a business's performance across seven key areas, including environmental management, energy and GHG emissions, water usage, wastewater handling, air emissions, waste management, and chemicals management. Transitioning to renewable energy sources and improving energy efficiency are fundamental aspects of their sustainability strategy. The organization has implemented various initiatives and continue to explore opportunities to fulfil their commitment to achieve 50% renewable energy utilization across all facilities by 2025. Trident has committed to prevent 1.5-degree temperature rise as per SBTi to reduce GHG emissions by 46.2% by 2031.

Approximately half of the total energy generated at our Punjab Manufacturing unit is derived from Biomass (agro-based residue). The Company maintains a captive power plant in Punjab with a capac-

ity of 50 MW, which results in 40% lower greenhouse gas emissions when compared to coal-based power generation. Additionally, approximately 3 tons of biogas every day from wastewater generated, which further contributes towards reducing GHG emissions.

There has been more than 100% increase in the capacity of solar power installed from 18 MWp in 2022 to 41 MWp in 2024 resulting in substantial reduction in greenhouse gas emissions. Trident is conducting carbon accounting in accordance with the GHG Protocol Corporate Accounting and Reporting Standard. With the different initiatives implemented, there has been nearly 10% decrease in total Scope 1 and Scope 2 emissions as compared to FY22.

Water utilization and processing plays a critical role in the organization's operations. Recognizing these implications, and growing concerns around water security and stress, Trident Group has adopted an integrated water management approach. Additionally, Trident embraced manufacturing principles such as CLRI (Cleaning, Lubricating, Retightening, and Inspection) and TPM (Total Productive Maintenance) to enhance health and efficiency of assets. Cutting-edge home textile machinery is designed to minimize energy, water, and raw material consumption, reinforcing commitment towards sustainability.

Sustainability is woven into Trident's fabric, with a long-term action plan - acting as a North Star for the company. Trident takes pride in its past achievements, while being steadfast on its ongoing work by elevating environmental stewardship and embracing positive change - thereby leaving a lasting impact on our planet.



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World Environment Day



Healing the Land

World Environment Day Focuses on Restoration and Resilience

THIS year, World Environment Day, celebrated annually on June 5th, carries a vital message "Our Land. Our Future". The theme underscores the critical need for global action to heal our planet's landscapes, combat desertification, and build resilience against drought.

Land degradation, desertification (the transformation of fertile land into desert), and increasingly frequent droughts pose significant threats to our planet's health and the well-being of billions. These intertwined issues disrupt food production, water security, and biodiversity. The United Nations estimates that degraded land is reducing the global potential for food production by up to 12 percent. Droughts, exacerbated by climate change, further endanger food security for the most vulnerable populations.

However, World Environment Day is not just a call to acknowledge the challenges; it's a clarion call for action. Land restoration offers a powerful solution. By restoring degraded lands, we can revive ecosystems, increase agricultural productivity, and enhance water

security.

Restorative practices encompass various techniques, including planting trees, promoting sustainable land management practices, and controlling soil erosion. These efforts not only benefit the environment but also empower communities. Restoration projects can create jobs, alleviate poverty, and foster a sense of ownership over the land.



The Kingdom of Saudi Arabia, the host country for World Environment Day 2024, is a prime example of this. The country has undertaken ambitious initiatives to combat desertification and restore degraded land. These efforts serve as a beacon of hope, demonstrating the potential for positive change.

But individual efforts alone won't suffice. To truly heal the

land, we need a global commitment. Governments, businesses, and individuals all have a role to play. Governments can implement policies that encourage sustainable land management and incentivize restoration projects. Businesses can adopt practices that minimize their environmental footprint and invest in restoration initiatives.

Individuals can become part of Generation Restoration by supporting organizations working on land restoration, making sustainable choices in their daily lives, and advocating for policies that protect our planet. Every small action, from planting a tree in your backyard to reducing your consumption footprint, contributes to a healthier future.

World Environment Day serves as a powerful reminder that the fate of our land, and by extension, our future, lies in our hands. By embracing land restoration and building drought resilience, we can create a world where our land thrives and future generations inherit a healthy planet. Let's join hands and become Generation Restoration, for the benefit of our planet and ourselves.

KUANTUM PAPERS

Rewriting the Narrative of Sustainable Paper Production !

Paper with a Purpose - Kuantum's Eco-Friendly Approach Revolutionizes the Industry

IN today's environmentally conscious landscape, sustainability has evolved as a fundamental business imperative. Companies that are at the forefront of this transformation are setting new standards of how industries can operate responsibly. Kuantum Papers Limited, with over four decades of experience in paper making, exemplifies such leadership. Driven by the approach of circular economy with environmental stewardship woven into the very fabric of their operations, they have rewritten the narrative of what it means to produce paper sustainably.

The company has one of the largest portfolios of high-quality agro and wood-based papers, including Maplitho, Copier, Specialty and Creamwove papers. In its quest for eco-friendly innovation, Kuantum has developed a range of specialty products like cupstock, base paper for straws and carry bag paper which is aimed at reducing reliance on single-use plastics and nurturing a greener future.

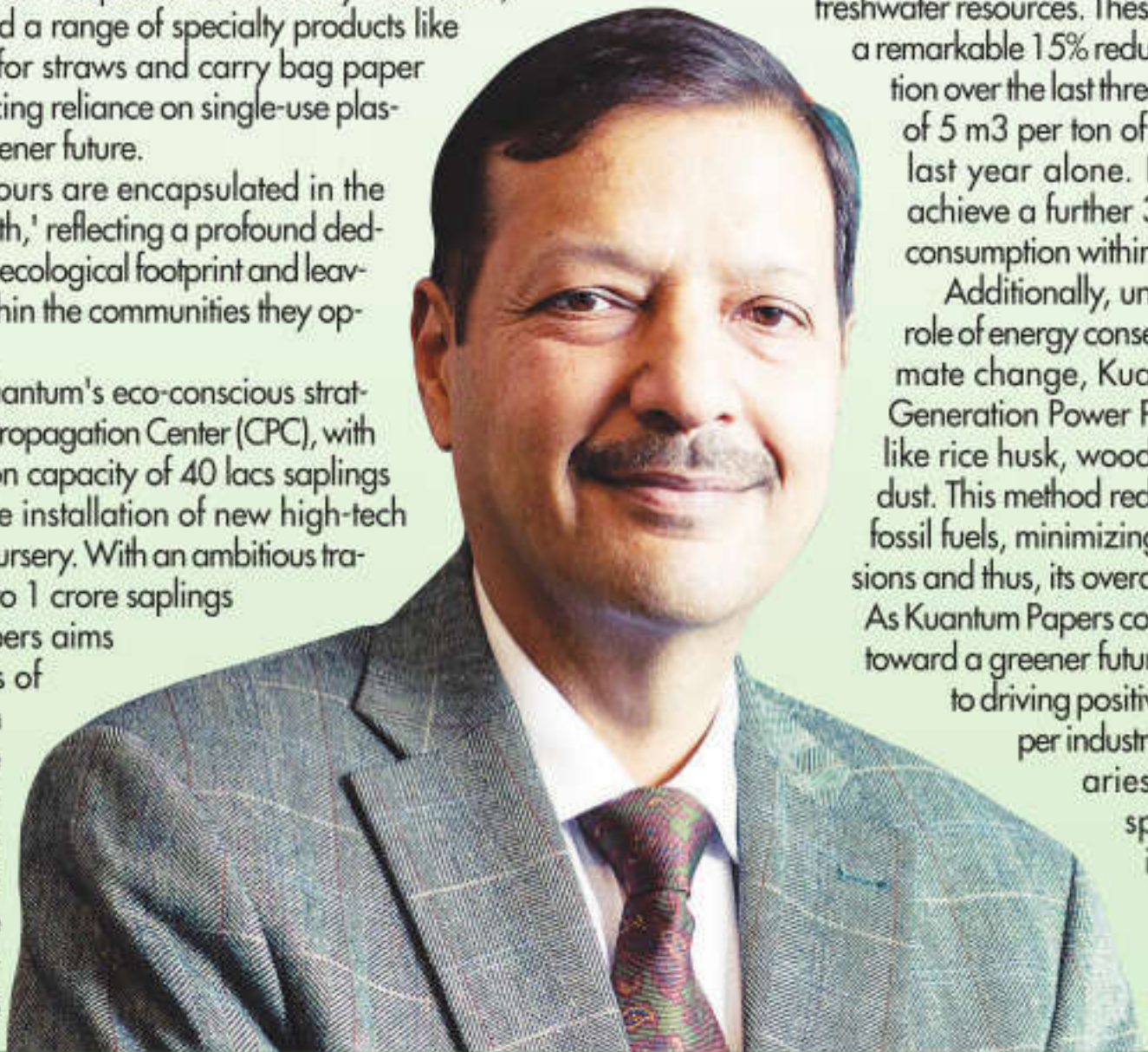
Kuantum's endeavours are encapsulated in the motto 'Kuantum for Earth,' reflecting a profound dedication to minimizing its ecological footprint and leaving a lasting impact within the communities they operate in.

A cornerstone of Kuantum's eco-conscious strategy is its on-site Clonal Propagation Center (CPC), with an enhanced production capacity of 40 lacs saplings per annum through the installation of new high-tech chambers in its on-site nursery. With an ambitious trajectory to increase this to 1 crore saplings per year, Kuantum Papers aims to cover 12,500 acres of plantation per annum over the next three years, making significant contributions to reforestation and biodiversity conservation. The company produces superior clones of various

fast-growing and high-yielding pulpwood species such as Eucalyptus, Poplar, Casuarina, Melia and Subabul. These saplings are then distributed to local farming communities at subsidized rates, accompanied by thorough training on soil development, pre-planting and post-planting activities as part of the Social Farm Forestry Program, thereby enabling an additional income source for the farmers.

Kuantum prioritizes water conservation through a comprehensive strategy that emphasizes reusing and recycling water within plant operations and ensuring all treated wastewater is utilized for irrigation on over 2,000 acres of land in nearby fields. The company leverages technologies like HRSCC filters, Megacell, Dissolved Air Flotation (DAF) and Micro Plate Settlers to minimize reliance on freshwater resources. These efforts have resulted in a remarkable 15% reduction in water consumption over the last three years, with a decrease of 5 m3 per ton of paper produced in the last year alone. Kuantum envisions to achieve a further 35% reduction in water consumption within the next two years.

Additionally, understanding the crucial role of energy conservation in mitigating climate change, Kuantum operates its Co-Generation Power Plant with biomass fuels like rice husk, wood dust and wheat straw dust. This method reduces its dependence on fossil fuels, minimizing greenhouse gas emissions and thus, its overall carbon footprint. As Kuantum Papers continues to chart a course toward a greener future, it remains committed to driving positive change within the paper industry. By pushing the boundaries of environmental responsibility and innovation, the company looks ahead to a future where sustainability is synonymous with progress and growth.



Mr. Pavan Khaitan, Vice Chairman & Managing Director-Kuantum Papers Ltd.



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kquantumcorp@kquantumpapers.com www.kquantumpapers.com 01884-502737

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Nitish & Naidu: Men of the moment

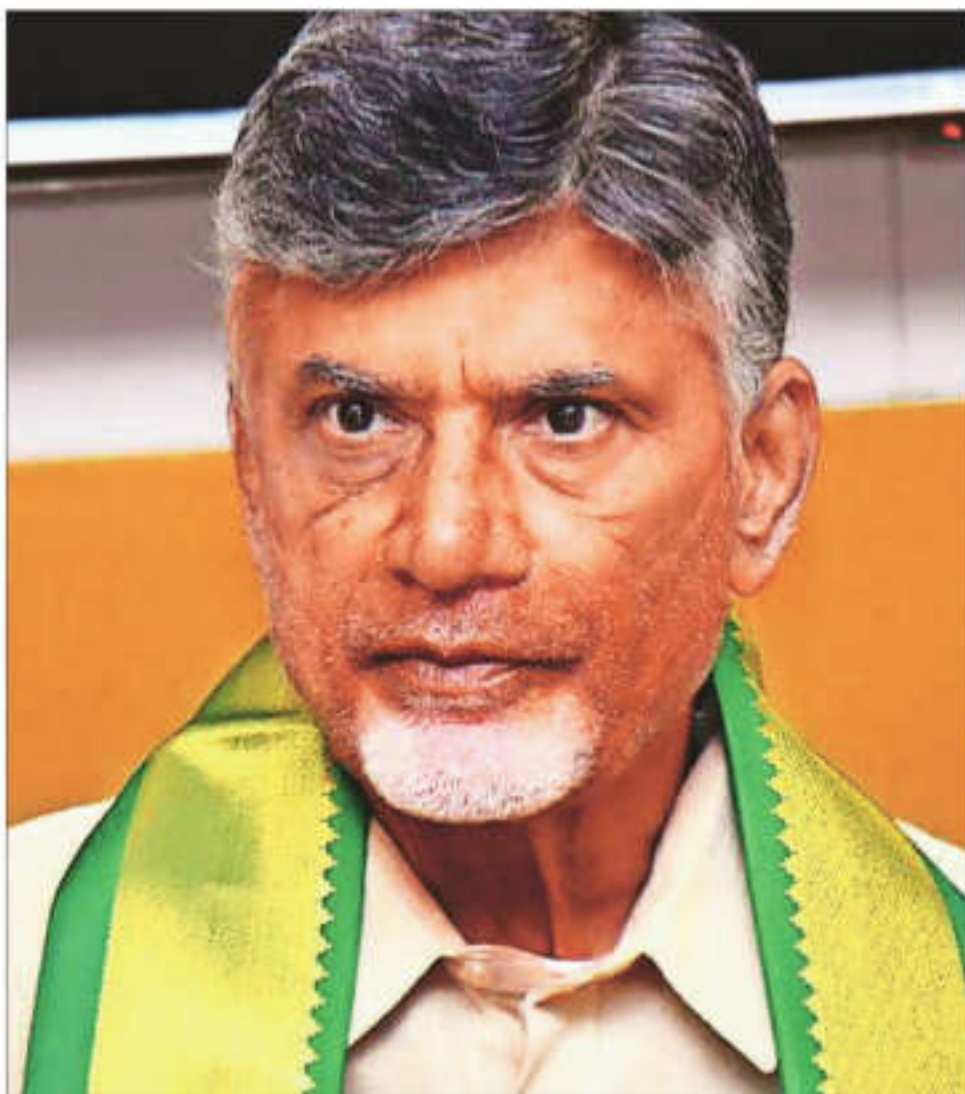
The stance of the two leaders from Andhra Pradesh and Bihar will be crucial for any govt at the Centre

DEEPTIMAN TIWARY
New Delhi, June 4

WITH THE BJP likely to fall behind the majority mark, the formation of a new Narendra Modi government will now depend on the support of two veteran kingmakers — the Telugu Desam Party or TDP's Chandrababu Naidu and Janata Dal (United) or JD(U)'s Nitish Kumar, both partners of the BJP in the NDA.

According to trends released by the Election Commission of India (ECI), at 4.15 pm, the BJP was leading or had won 240 seats, almost 30 seats short of the majority mark of 272. The TDP was leading or had won on 16 seats, all in Andhra Pradesh, and the JD(U) was leading or had won at 14 seats, all in Bihar.

If these numbers do not change significantly, Naidu and Nitish could be the men who would prop up Narendra Modi in New Delhi. Here's a short history of these two leaders and their remarkable political trajectories over the years.



CHANDRABABU NAIDU

NAIDU, WHO CONTESTED the Lok Sabha polls and the Assembly polls in Andhra in alliance with the BJP and the Jana Sena party, has been a kingmaker on many occasions in the past.

In 1996, when the electorate delivered a fractured mandate in the Lok Sabha polls, Naidu, as the convenor of the United Front, a coalition of parties not aligned with either the Congress or the BJP, propped up the H D Deve Gowda government with outside support from the Congress.

He also helped form a government at the Centre with I K Gujaral at the helm during this period.

In 1999, Naidu contested the Lok Sabha polls in alliance with the BJP and notched up 29 seats in united Andhra Pradesh. He supported the then Atal Bihari Vajpayee government which was short of majority mark. In fact, with 29 seats, TDP was BJP's biggest ally although it did not join the

government. In 2014 too, Naidu contested in alliance with the BJP and joined the Modi government, only to leave the alliance in 2018 ahead of Assembly polls in Andhra Pradesh.

WHAT IS POSSIBLE:

Emerging once again as the largest NDA partner of the BJP, Naidu could again be kingmaker and herald the resurgence of his party that has suffered some serious setbacks in the past few years.

NOTE OF CAUTION:

However, it may be remembered that in a hung Parliament, there are no fixed loyalties. TDP, though formed on a plank of anti-Congressism, has earlier done business with the grand old party where it not only contested the Telangana Assembly polls in alliance with the Congress but even tried to stitch an Opposition alliance with the Congress in the lead ahead of 2019 polls.



NITISH KUMAR

A VETERAN OF SOCIAL justice politics in Bihar, Nitish Kumar was briefly the Union Minister for Railways and Minister for Surface Transport and, later, the Minister for Agriculture in 1998-99 in the NDA government of Atal Bihari Vajpayee. He again got the portfolio in the Vajpayee government of 2000-2004.

For the longest time, Nitish remained the senior partner in the NDA in Bihar and was the BJP's biggest ally in 2009 winning 20 seats in the state when the saffron party did poorly at the national level.

However, of late Nitish's politics has been characterised by a series of flip flops. In 2014, he broke away from the NDA protesting the rise of Narendra Modi and contested the Bihar Lok Sabha polls alone, but won only two seats. Following this, he joined hands with Lalu Yadav for the 2015 Assembly elections and the alliance swept the polls.

Within two years, however, he broke away and joined the NDA again and the alliance swept Bihar Lok Sabha polls winning 39 of the 40 seats. However, after the JDU fared poorly in 2020 Bihar Assembly polls despite the alliance winning the elections, Kumar became increasingly uncomfortable with the BJP and broke the alliance in 2022 to form a government with the RJD. However, just ahead of 2024 polls, Kumar again joined the NDA.

WHAT IS POSSIBLE:

JDU's better showing than its alliance partner in Bihar in these polls has once again brought Kumar to the Centre stage and given a new lease of life to his party.

NOTE OF CAUTION:

Nitish's famous reputation of switching sides, which has given him the reputation of "Paltu Ram" in Bihar. The more cynical observers would say he could go anywhere.

5 leaders crush highest victory margin, Indore's Lalwani tops the chart

PRESS TRUST OF INDIA
New Delhi, Jun 4

AT LEAST FIVE POLITICAL LEADERS, including four from the BJP, crushed the previous record of the highest victory margin in the Lok Sabha polls, with Indore's incumbent MP Shankar Lalwani topping the chart with a winning margin of more than 1.17 million votes.

Home Minister Amit Shah, former Madhya Pradesh chief minister Shivraj Singh Chouhan and BJP's Gujarat leader CR Patil were also leading with more than seven lakh votes each from their respective constituencies at the last count. Congress's Rakibul Hussain is also leading from Dhubri in Assam by a margin of more than 736,000 votes.

Before their record-crushing spree, the record for the highest winning margin was held by Pritam Munde, also from the Bharatiya Janata Party (BJP), who had won a bypoll in October 2014 from Beed in Maharashtra by more than 696,000 votes.

Patil, a three-term MP from Navsari, held the record for the second-highest margin after he won the poll contest by 689,000 votes in 2019. He has now broken his own record and was leading by 767,000 votes at 4:30 pm.

Chouhan was ahead from Vidisha by more than 7.96 lakh votes. Shah was leading the poll race in Gandhinagar by a margin of more than 737,000 votes while Aviation Minister Jyotiraditya Scindia was ahead from Guna in Madhya Pradesh by more than 540,000 votes.

Prime Minister Narendra Modi was leading by more than 149,000 votes from Varanasi in Uttar Pradesh.

Congress leader Rahul Gandhi has bettered Sonia Gandhi's 2019 victory margin from the Rae Bareilly constituency in Uttar Pradesh and was leading by more than 388,000 votes against his nearest rival Dinesh Pratap Singh of the BJP.



BJP candidate from Vidisha Shivraj Singh Chouhan with his wife greets people after his victory, on Tuesday

Leaders who gave a close fight

MEANWHILE, IN SEVERAL Lok Sabha constituencies, candidates won with a margin of less than 1,000 against their competitors. On Mumbai Northwest seat, Shiv Sena candidate Ravindra Waikar won by just 48 votes against rival Shiv Sena faction's Amol Gajanan Kirtikar

In Aonla, Muzaffarnagar, Hatkanangale, and Kanthi constituencies, the winning margins are within a narrow range of less than 1,000 votes. While BJP candidates are currently ahead in these constituencies, the Shiv Sena candidate leads in Hatkanangale.

—AGENCIES

Gandhi was also leading from Wayanad in Kerala by a margin of more than 364,000 votes. Former Tripura chief minister Biplab Kumar Deb of the BJP was leading from Tripura West by a margin of more than six lakh votes while Kriti Dev Debbarmann of the saffron party has won the Tripura East constituency by a margin of more than 486,000 votes.

BJP's Hemang Joshi was also leading by more than 582,000 votes from Vadodara. Congress's Amasahayam Raghuram Reddy was winning from Khammam by a margin of more than 459,000 votes.

BJP's Eatala Rajender was leading by 381,000 votes from

Malkangiri while Ajay Bhatt from the Nainital-Udhamsingh Nagar constituency was leading by a margin of more than 326,000 votes.

BJP's Brijmohan Agrawal was leading by a margin of more than 443,000 votes from Raipur.

Hema Malini of the BJP, who is seeking a hat-trick from Mathura, was leading by 261,000 votes while Mahesh Sharma was leading by 557,000 votes from Noida.

In Haryana, Congress's Kumari Selja and Deepender Singh Hooda are ahead from Sirsa and Rohtak by 267,000 votes and 301,000 votes respectively.

2 jailed candidates have won LS polls

PRESS TRUST OF INDIA
New Delhi, Jun 4

THE VICTORY of two candidates who are in jail on terror charges has brought up a unique situation. While the law will keep them away from attending proceedings of the 18th Lok Sabha, they also have a Constitutional right to take oath as members.

In the results declared by the Election Commission on Tuesday, jailed Sikh preacher Amritpal Singh has won from the Khadoor Sahib seat, while incarcerated Sheikh Abdul Rashid, also known as Engineer Rashid, emerged victorious from the Baramulla constituency.

Engineer Rashid has been lodged in the Tihar jail since August 9, 2019 on charges of alleged terror financing, while Singh has been booked under the National Security Act and sent to the Dibrugarh jail of Assam.

Now the question arises, can these jailed candidates be allowed to take oath, and if yes what is the process involved? Explaining the legalities involved, Constitution expert and former Lok Sabha secretary

general PDT Achari emphasised the importance of following the Constitutional provisions in such cases.

Being sworn in as a member of Parliament is a constitutional right, he said.

But because they are currently in jail, Engineer Rashid and Singh must seek the permission from the authorities to be escorted to Parliament for the oath-taking ceremony.

Once they have taken their oath, they will have to return to the jail.

To further explain the legalities involved, he cited Article 101 (4) of the Constitution that deals with the absence of members from both Houses of Parliament without prior sanction of the Chair.

He said that after they have taken oath, they will write to the Speaker informing him/her about their inability to attend the House. The Speaker will then refer their requests to the House Committee on Absence of Members.

The Committee then recommends whether the members should be allowed to remain absent from House proceedings or not.

UN chief hails people of India

United Nations, Jun 4

UNITED NATIONS SECRETARY General Antonio Guterres has congratulated the people of India for engaging in the "massive exercise of democracy", his spokesperson said on Tuesday, as Prime Minister Narendra Modi is set to lead the government for the third successive term following results of the 2024 general elections in the world's largest democracy.

"We can't officially comment until all the voting, all the

counting has been done. But we understand that the counting is still taking place. We hope to have a much more official statement once everything has been said and done," Florence Soto Niño, Associate Spokesperson for the Secretary-General, said at the daily press briefing in response to a question on the results of the Indian elections.

"We of course want to congratulate the people of India for engaging in this massive exercise of democracy as they are the largest democratic elections

in the world," she said.

The BJP, whose candidates had contested in the name of Modi, won or was ahead in 240 seats to emerge as the single largest party in the 543-member Lok Sabha.

BJP's key allies TDP and JD(U) were leading or winning 16 and 12 seats in Andhra Pradesh and Bihar respectively. With the support of its other allies, the BJP-led National Democratic Alliance (NDA) was on course to reach the 272-majority mark.

PTI

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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024. (₹ in Lakhs (except EPS))					
Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1	Total Income from operations	56,623.34	36,399.93	54,645.71	1,77,110.38
2	Net Profit/ (loss)/for the period (before tax and exceptional items)	5,003.12	2,769.42	1,490.11	11,498.14
3	Net Profit/ (loss)/for the period (before tax and after exceptional items)	5,003.12	2,769.42	1,490.11	11,498.14
4	Net Profit/ (loss)/for the period (after tax and exceptional items)	4,413.55	2,619.85	2,999.62	10,422.98
5	Total comprehensive income for the period	4,404.53	2,637.17	2,987.74	10,462.76
6	Paid up Equity Share Capital	8,050.00	8,050.00	8,050.00	8,050.00
7	Other Equity (as shown in the Audited Balance Sheet of Previous Year)	-	-	-	48,721.59
8	Earnings per Share (of ₹10/- each) Not annualised - Basic & Diluted	5.48	3.25	3.73	12.95
15.91					
EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024. (₹ in Lakhs (except EPS))					
Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1	Total Income from operations	84,991.52	37,677.73	62,325.83	2,05,478.56
2	Net Profit/ (loss)/for the period (before tax and exceptional items)	6,180.38	2,620.41	4,516.02	12,675.42
3	Net Profit/ (loss)/for the period (before tax and after exceptional items)	6,180.38	2,620.41	4,711.86	12,675.42
4	Net Profit/ (loss)/for the period (after tax and exceptional items)	5,589.38	2,470.84	6,221.37	11,598.83
5	Total comprehensive income for the period	5,580.36	2,488.16	6,209.50	11,638.61
6	Paid up Equity Share Capital	8,050.00	8,050.00	8,050.00	8,050.00
7	Other Equity (as shown in the Audited Balance Sheet of Previous Year)	-	-	-	53,072.62
8	Earnings per Share (of ₹10/- each) Not annualised - Basic & Diluted	6.94	3.07	7.73	14.41
20.58					
Notes :					
1. The above is an extract of the detailed format of Quarterly and Year Ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year Ended Financial Results is available on the website of stock Exchange i.e. www.cse-india.com and Company's website www.spsgroup.co.in.					
2. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of SPS Steels Rolling Mills Limited ('the Company') at their respective meetings held on 30th May, 2024. The Statutory Auditors of the Company have carried out a 'Limited Review' of these Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3. The figures of previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period.					
For and on behalf of the Board SPS Steels Rolling Mills Ltd. Sd/- Deepak Kumar Agarwal Director Place : Kolkata Dated : 30th May, 2024 DIN : 00646153					
Regd. Office : "Diamond Prestige", 41A, A.J.C. Bose Road, 7th Floor #701, Kolkata-700 017, West Bengal, INDIA. Unit#4 : Dr. Zakir Hussain Avenue, G.T. Road (Indo American More), Durgapur, Dist. : West Burdwan, West Bengal-713 206, INDIA. Unit#11 : Village & P.O. - Poradha, P.S. Santulin, District - Purulia, West Bengal - 722153, India. Phone : 033 6625 5252 E-mail : info@shakambhairgroup.in Toll Free No. : 1800 102 5868					

BIKAJI BIKAJI FOODS INTERNATIONAL LIMITED	
F 196-199, F 178, E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006 T: +91-151-2250350 F: +91-151-2251814 E: cs@bikaji.com W: www.bikaji.com CIN: L15499RJ1995PLC010856	
NOTICE OF RECORD DATE FOR FINAL DIVIDEND	
Notice is hereby given that pursuant to provisions of Section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors ('Board') of the Company at their meeting held on Thursday, May 23, 2024 recommended a Final Dividend of ₹ 1.00 (Rupees One) per equity share i.e. 100% of face value of ₹ 1.00 (Rupees One) per equity share for the financial year ended on March 31, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. Further, the Board approved and fixed Friday, June 14, 2024 as record date for determining the entitlement of the equity shareholders for the purpose of payment of the final dividend for the financial year ended on March 31, 2024.	
The Final Dividend in respect of the equity shares held in electronic form will be payable to the Beneficial Owner as on Friday, June 14, 2024 , as per the records to be furnished to the Company by Depositories for this purpose. In case shares held in physical form, dividend will be paid to the shareholder, whose name shall appear on the Register of Members as on Friday, June 14, 2024 .	
Members are requested to furnish their Bank Account details, change of address etc., to the Company's Registrar and Share Transfer Agent i.e., M/s. Link Intime India Private Limited (LIPL) in respect of the shares held in physical form and to their respective Depository Participant, if the shares are held in electronic form.	
The intimation will also be available on the website of the Company at www.bikaji.com and on the website of the Stock Exchanges, where the shares of the Company are listed i.e., www.bseindia.com and www.nseindia.com .	
For Bikaji Foods International Limited Sd/- Rahul Joshi Head - Legal and Company Secretary Membership No.: ACS 33135	
Date: June 04, 2024 Place: Bikaner	

SHYAM METALICS AND ENERGY LIMITED	
CIN: L40101WB2002PLC095491 Regd. Off: Trinity Tower, 83 Topsis Road, 7th Floor, Kolkata-700 046, Phone: 033-4016 4001, Fax: 033-4016 4025 website: www.shyammetalics.com E-mail: compliance@shyamgroup.com	
NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION	
Notice of Postal Ballot is hereby given that pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and pursuant to other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the approval of shareholders of Shyam Metalics and Energy Limited (the "Company") is being sought through Postal Ballot only by way of remote e-voting by electronic means for the:	
1. RE-APPOINTMENT OF MR. BRIJ BHUSHAN AGARWAL (DIN: 01125056) AS THE MANAGING DIRECTOR OF THE COMPANY. 2. RE-APPOINTMENT OF MR. DEEPAK AGARWAL (DIN: 00560010) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY.	
The Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on Tuesday, 4th June, 2024 to all the Members of the Company, who have registered their e-mail address with the Company (in respect of the shares held in physical form) or with Depository Participant (in respect of the shares held in electronic form) as on Friday, 31st May, 2024 ("Cut-Off Date") . The Postal Ballot Notice will also be available on the Company's website at www.shyammetalics.com , websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Postal Ballot Notice shall also be available on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com .	
Shareholders can vote only through the remote e-voting process. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on the Cut-Off Date will be considered for the purpose of e-voting.	
The remote E-voting facility will be available during the period as given below:	
Commencement of remote e-voting	9:00 a.m. (IST) on Thursday, 6th June, 2024
Closure of remote e-voting	5:00 p.m. (IST) on Friday, 5th July, 2024
Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered. Shareholders who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium Building, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana-500 032 or e-mail at eiward.ris@kfinetech.com along with the copy of the signed request letter mentioning the name & address of the Member, self-attested copy of the PAN card and self-attested copy of any document (e.g.: Aadhar Card, Passport, Election Identity Card, Driving License in support of the address of the member).	
The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice.	
The Board of Directors of the Company has appointed Mr. Raj Kumar Banthia (ACS-17190), partner of M/s MKB & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.	
The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman. The results shall be declared within 2 (two) working days from the conclusion of e-voting and shall be communicated to BSE Limited and National Stock Exchange of India Limited, National Securities Depository Limited ("NSDL"), KFin Technologies Ltd, RTA and will also be displayed on the Company's website.	
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022-4886 7000 or send a request at evoting@nsdl.co.in .	
By order of the Board For Shyam Metalics & Energy Limited Sd/- Birendra Kumar Jain Company Secretary & Compliance Officer Membership No. ACS 8305	
Place: Kolkata Date: 04.06.2024	

14%

Gross Premium

23%

Policyholders' AUM

99.2%

Claim Settlement Ratio



Edelweiss Life Insurance Company Limited (formerly known as 'Edelweiss Tokio Life Insurance Company Limited') | IRDAI Reg. No. 147 Dated 10 May 2011

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024

FORM L-1A-A-RA		AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024													(₹ in Lakhs)		
POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)		For the Year Ended 31 March 2024							For the Year Ended 31 March 2023								
Particulars	Total	Non-Linked		Group Life	Linked		Group Life	Total	Non-Linked		Group Life	Linked		Group Life			
		Individual Life [#]	Pension ^{**}		Individual Life	Pension			Individual Life [#]	Pension ^{**}		Individual Life	Pension				
PREMIUM EARNED - Net																	
(a) Premium	1,93,209	1,53,466	740	1,996	35,978	433	596	1,69,047	1,33,042	1,494	1,722	31,036	370	1,383			
(b) Reinsurance ceded	(3,806)	(3,291)	-	(419)	(96)	-	-	(3,609)	(2,811)	-	(712)	(86)	-	-			
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
SUB-TOTAL	1,89,403	1,50,175	740	1,577	35,882	433	596	1,65,438	1,30,231	1,494	1,010	30,950	370	1,383			
INCOME FROM INVESTMENTS																	
(a) Interest, Dividends & Rent – Gross	35,849	29,305	1,338	743	3,830	85	547	29,470	23,031	1,214	843	3,816	102	463			
(b) Profit on sale / redemption of investments	40,907	7,630	576	514	31,038	391	758	20,921	3,412	382	46	16,340	279	462			
(c) (Loss on sale / redemption of investments)	(5,772)	(1,855)	(42)	(1)	(3,726)	(36)	(114)	(10,436)	(1,975)	(196)	(37)	(7,774)	(130)	(324)			
(d) Transfer /Gain on revaluation / change in fair value*	19,018	(371)	-	-	18,914	149	326	(11,142)	(516)	-	-	(10,255)	(150)	(221)			
(e) Amortisation of Premium / Discount on investments	6,485	5,319	63	113	933	16	41	5,666	5,097	36	119	400	(4)	18			
SUB-TOTAL	96,487	40,028	1,935	1,369	50,989	605	1,558	34,479	29,049	1,436	971	2,527	97	398			
Contribution from Shareholders' Account towards Excess EOM	18,142	15,506	161	853	1,344	278	-	15,433	14,319	176	659	-	280	-			
Contribution from Shareholders' Account	5,040	-	-	-	4,998	-	41	12,279	9,789	-	22	2,433	-	35			
Income on Unclaimed amount of Policyholders	23	23	-	-	-	-	-	19	19	-	-	-	-	-			
Other Income	476	479	(1)	-	0	(2)	-	345	344	0	-	1	-	-			
SUB-TOTAL	23,681	16,008	160	853	6,342	276	41	28,076	24,471	176	681	2,434	280	35			
TOTAL (A)	3,09,571	2,06,211	2,834	3,800	93,213	1,314	2,195	2,27,993	1,83,751	3,106	2,662	35,911	747	1,816			
Commission Expenses	18,160	17,032	18	57	1,025	28	-	13,617	12,833	39	55	663	27	-			
Operating Expenses related to Insurance Business	61,764	49,752	187	1,546	9,895	295	88	57,812	50,027	210	1,094	6,111	282	88			
Service Tax/GST Exp on Charges	834	-	-	-	800	9	25	810	-	-	1	776	10	23			
Provision for Doubtful debts	137	107	3	(3)	29	0	0	103	74	3	2	23	0	1			
Bad debt written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(a) For diminution in the value of investments (Net)	(84)	(84)	-	-	-	-	-	(285)	(285)	-	-	-	-	-			
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL (B)	80,811	66,807	208	1,600	11,748	333	113	72,057	62,649	252	1,152	7,573	319	112			
Benefits Paid (Net)	70,787	18,578	1,108	1,857	47,112	606	1,526	43,521	10,306	802	5,640	25,553	646	574			
Interim Bonuses Paid	31	15	16	-	-	-	-	15	7	8	-	-	-	-			
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(a) Gross**	1,20,281	1,20,881	745	(1,344)	-	-	-	1,01,090	1,05,208	1,530	(5,649)	-	-	-			
(b) Amount ceded in Reinsurance	(2,146)	(2,377)	-	231	-	-	-	4,651	4,510	-	141	-	-	-			
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies	36,111	-	-	-	35,252	302	556	3,811	-	-	-	2,922	(241)t	1,130			
(e) Fund for Discontinued Policies	(864)	-	-	-	(899)	35	-	(118)	-	-	-	(137)	19	-			
TOTAL (C)	2,24,200	1,37,097	1,869	744	81,465	943	2,082	1,52,970	1,20,031	2,340	132	28,338	424	1,704			
SURPLUS (D) = (A) - (B) - (C)	4,560	2,307	758	1,457	-	38	-	2,967	1,071	514	1,378	0	4	0			
APPROPRIATIONS																	
Transfer to Shareholders' Account	3,820	1,875	450	1,457	-	38	-	2,013	486	146	1,378	-	4	-			
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations	740	432	308	-	-	-	-	953	585	368	-	-	-	-			
Revenue Surplus transferred to Balance Sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
TOTAL (D)	4,560	2,307	758	1,457	-	38	-	2,966	1,071	514	1,378	-	4	-			
The total surplus is disclosed below:																	
(a) Interim Bonuses Paid :	31	15	16	-	-	-	-	15	7	8	-	-	-	-			
(b) Allocation of Bonus to Policyholders :	4,887	4,499	388	-	-	-	-	4,349	4,022	327	-	-	-	-			
(c) Surplus shown in the Revenue Account :	4,560	2,307	758	1,457	-	38	-	2,966	1,071	514	1,378	-	4	-			
(d) Total Surplus [(a) + (b)+ (c)]	9,478	6,820	1,162	1,457	-	38	-	7,330	5,100	849	1,378	-	4	-			
* Represents the deemed realised gain as per norms specified by the Authority. **represents Mathematical Reserves after allocation of bonus including terminal bonus [The bonus is ₹ 4,887 Lakhs for the current year (previous year ₹ 4,349 In Lakhs)]																	
# includes Health Business) ## includes Annuity Business) ₹ '0' zero denotes less than ₹ 0.5 lakhs.																	

FORM L-2A-A-P&L		
AUDITED PROFIT AND LOSS ACCOUNT		
FOR THE YEAR ENDED 31 MARCH 2024		
SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT) (₹ in Lakhs)		
Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Amounts transferred from the policyholders Account (Technical Account)	3,820	2,013
Income from Investments		
(a) Interest, Dividend & Rent- Gross	3,957	4,732
(b) Profit on sale / redemption of investments	2,954	658
(c) (Loss on sale / redemption of investments)	(92)	(218)
(d) Transfer /Gain on revaluation / change in fair value	-	-
(e) Accretion of discount/(amortisation of premium)	472	201
SUB-TOTAL	7,291	5,373
Other Income	-	-
Total (A)	11,111	7,386
Expense other than those directly related to the insurance business	145	47
Contribution towards the remuneration of MD/CEOs/WTDs	719	1,152
Bad debts written off	-	-
Provisions (Other than taxation)	-	-
(a) For diminution in the value of investments (Net)	(503)	(1,710)
(b) Provision for doubtful debts	-	-
(c) Others	-	-
Contribution to the Policyholders' Account towards Excess EOM	18,142	15,433
Contribution to the Policyholders' Account	5,040	12,278
Total (B)	23,543	27,200
PROFIT / (LOSS) before Tax	(12,433)	(19,814)
Provision for Taxation	-	-
Current Year	-	-
For earlier years	-	-
PROFIT / (LOSS) after Tax	(12,433)	(19,814)
Appropriations		
(a) Balance at the beginning of the period	(2,04,908)	(1,85,192)
(b) Interim dividends paid during the period	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution tax	-	-
(e) Transfer to reserves / other accounts	228	98
Profit/(Loss) carried to the Balance Sheet	(2,17,113)	(2,04,908)
Earning per share of face value ₹ 10 - Basic/Diluted	(1.36)	(2.50)
Notes :		
1) This disclosure is made in accordance with IRDAI Circular No. IRDAI/F&I/CIR/F&A/012/01/2010 dt. 28.01.2010, IRDAI/F&A/CIR/MISC/256/09/2021.		
2) The audited financial results for the year ended 31 March 2024 have been approved by the Board of Directors in the meeting held on 7 May 2024.		
3) In accordance with IRDAI regulation, the Company has recognised Shareholders' contribution (including excess EOM) of ₹ 23,182 (₹ in Lakhs) to the Policyholders' account for the current year (Previous year ₹ 27,712 (₹ in Lakhs))		
4) The Company has declared bonus for participating Policyholders' and cost allocation of bonus including terminal bonus is ₹ 4,887 (₹ in Lakhs) during the current year (Previous year ₹ 4,349 (₹ in Lakhs)).		
5) The persistency ratios are calculated in accordance with the IRDA circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated 23 January 2014. 1) For FY24, 13th month persistency includes policies issued in Mar 2022 to Feb 2023, 25th month includes policies issued in Mar 2021 to Feb 2022 and so on. 2) For FY23, 13th month persistency includes policies issued in Apr 2021 to Mar 2022, 25th month includes policies issued in Apr 2020 to Mar 2021 and so on.		
6) Previous period figures are re-grouped/re-arranged wherever necessary to make them comparable with those of the current period.		

FORM L-3A-A-BS		
AUDITED BALANCE SHEET AS AT 31 MARCH 2024 (₹ in Lakhs)		
Particulars	As at 31 March 2024	As at 31 March 2023
SOURCES OF FUNDS		
Shareholders' Funds:		
Share Capital	91,555	91,555
Share application money pending for Allotment	4,955	-
Reserves and Surplus	1,71,383	1,71,387
Credit/(Debit) Fair Value Change Account	1,360	1,686
Sub Total	2,69,254	2,64,628
Borrowings	-	-
Policyholders' Funds:		
Credit/(Debit) Fair Value Change Account	15,688	5,259
Policy Liabilities	5,73,501	4,55,582
Insurance Reserves	-	-
Provision for Linked Liabilities	1,66,386	1,49,448
Credit/(Debit) Fair Value Change Account (Linked)	27,627	8,238
Total Provision for Linked Liabilities	1,94,013	1,57,686
Sub Total	7,83,202	6,18,527
Funds for Discontinued Policies		
Discontinued on account of non-payment of premium - Linked	16,050	16,914
Others	-	-
Funds for Future Appropriations	2,652	1,911
Surplus in Revenue account (Non PAR)	-	-
Total	10,71,158	9,01,980
APPLICATION OF FUNDS		
Investments		
Shareholders'	35,523	44,649
Policyholders'	5,53,388	4,44,477
Assets Held to Cover Linked Liabilities	2,10,063	1,74,600
Loans	4,994	3,550
Fixed Assets	8,021	6,522
Current Assets		
Cash and Bank Balances	24,714	12,671
Advances and Other Assets	59,150	48,308
Sub Total (A)	83,864	60,979
Current Liabilities	41,643	37,581
Provisions	166	124
Sub Total (B)	41,809	37,705
Net Current Assets (C) = (A-B)	42,055	23,274
Miscellaneous Expenditure	-	-
(To the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account		
(Shareholders' Account)	2,17,113	2,04,908
Debit Balance in Revenue Account		
(Policyholders' Account)	-	-
Total	10,71,158	9,01,980
For and on behalf of the Board of Directors		
sd/-		
Sumit Rai		
Managing Director & CEO		
DIN: 08131728		
Mumbai, 7 May 2024		

FORM L-22A

ANALYTICAL RATIOS			
Sl. No.	Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
1	New Business Premium Growth Rate		
	(i) Linked Business	88.4%	-6.4%
	(ii) Non-Linked Business		
	Participating	32.4%	-1.3%
	Non Participating	-20.6%	25.6%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	8.2%	3.2%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	23.1%	11.1%
4	Net Retention Ratio	98.0%	97.9%
5	Conservation Ratio (Segment wise)		
	(i) Linked Business	75.1%	78.1%
	(ii) Non-Linked Business		
	Participating	82.1%	84.4%
	Non Participating	84.9%	81.2%
6	Expense of Management to Gross Direct Premium Ratio	41.4%	42.3%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	9.4%	8.1%
8	Ratio of Policyholders' Fund to Shareholders' funds	1543.6%	1070.7%
9	Change in net worth (Amount in Rs. Lakhs)	-12,535	5,336
10	Growth in Networth	-21.1%	9.8%
11	Ratio of Surplus to Policyholders' Fund	0.6%	0.5%
12	Profit after tax / Total Income	NA	NA
13	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.9%	0.9%
14	Total Investments/(Capital + Reserves and Surplus)	1700.2%	1115.0%
15	Total Affiliated Investments/(Capital+ Reserves and Surplus)	75.5%	48.7%
16	Investment Yield (Gross & Net)		
	A. With Realized Gains		
	Shareholders' Funds	18.7%	15.6%
	Policyholders' Funds :		
	Non Linked		
	Par	8.5%	8.3%
	Non Par	9.3%	8.3%
	Linked		
	Par	NA	NA
	Non Par	20.9%	8.7%
	B. With Unrealized Gains		
	Shareholders' Funds	18.5%	19.9%
	Policyholders' Funds :		
	Non Linked		
	Par	13.3%	5.3%
	Non Par	11.2%	6.9%
	Linked		
	Par	NA	NA
	Non Par	31.3%	1.7%
17	Persistency Ratio - Premium Basis (Regular Premium / Limited Premium Payment under Individual category)		
	For 13th month	76.9%	75.3%
	For 25th month	60.7%	56.5%
	For 37th month	49.4%	56.2%
	For 49th month	51.3%	52.3%
	For 61st month	42.7%	41.6%
	Persistency Ratio - Number of Policy Basis (Regular Premium / Limited Premium Payment under Individual category)		
	For 13th month	67.6%	67.7%
	For 25th month	55.5%	53.2%
	For 37th month	45.9%	53.1%
	For 49th month	48.5%	49.2%
	for 61st month	42.0%	37.9%
18	NPA Ratio		
	Policyholders' Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
	Shareholders' Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
19	Solvency Ratio	179%	220%
20	Debt Equity Ratio	NA	NA
21	Debt Service Coverage Ratio	NA	NA
22	Interest Service Coverage Ratio	NA	NA
23	Average ticket size in ₹ - Individual premium (Non-Single)	92,333	94,847

* Reserves & Surplus has been considered excluding Revaluation Reserves

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



LE TRAVENUES TECHNOLOGY LIMITED



(Please scan this QR code to view the RHP)

Our Company was incorporated on June 3, 2006 as a private limited company under the Companies Act 1956, with the name "Le Travenues Technology Private Limited", pursuant to a certificate of incorporation granted by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. Further to the conversion of our Company to a public limited company and as approved by our Shareholders pursuant to a special resolution dated July 29, 2021, the name of our Company was changed to "Le Travenues Technology Limited" and the Registrar of Companies, Delhi and Haryana ("RoC") issued a fresh certificate of incorporation on August 3, 2021. For details of changes in the registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office" on page 268 of the Red Herring Prospectus of our Company dated June 4, 2024 filed with the RoC ("Red Herring Prospectus" or "RHP").

Corporate Identity Number: U63000HR2006PLC071540
Registered and Corporate Office: Second Floor, Veritas Building, Sector - 53, Golf Course Road, Gurugram 122 002, Haryana, India; Tel: (+91 124) 668 2111
Contact Person: Suresh Kumar Bhutani, Group General Counsel, Company Secretary and Compliance Officer; E-mail: investors@ixigo.com; Website: www.ixigo.com

OUR COMPANY DOES NOT HAVE AN IDENTIFIABLE PROMOTER

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH (THE "EQUITY SHARES") OF LE TRAVENUES TECHNOLOGY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,200.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 66,677,674 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION (THE "OFFER FOR SALE"), COMPRISING AS PER THE TABLE PROVIDED BELOW:

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS			
Name of Selling Shareholder	Type	Number of Equity Shares of face value of ₹ 1 each offered/amount	Weighted average cost of acquisition per Equity Share ⁽¹⁾ (in ₹)
SAIF Partners India IV Limited	Selling Shareholder	Up to 19,437,465 Equity Shares aggregating to ₹ [●] million	7.14
Peak XV Partners Investments V (formerly known as SCI Investments V)	Selling Shareholder	Up to 13,024,000 Equity Shares aggregating to ₹ [●] million	11.32
Aloke Bajpai	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.86
Rajnish Kumar	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.37
Micromax Informatics Limited	Selling Shareholder	Up to 5,486,893 Equity Shares aggregating to ₹ [●] million	8.55
Placid Holdings	Selling Shareholder	Up to 3,048,375 Equity Shares aggregating to ₹ [●] million	81.00
Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	Selling Shareholder	Up to 1,333,513 Equity Shares aggregating to ₹ [●] million	69.45
Madison India Capital HC	Selling Shareholder	Up to 447,428 Equity Shares aggregating to ₹ [●] million	81.00

⁽¹⁾Calculated on a fully diluted basis, as certified by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W) by way of their certificate dated June 4, 2024. The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.

THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a technology company assisting travelers through our OTA platforms, comprising our websites and mobile applications, in making smarter travel decisions to plan, book and manage their trips across rail, air, buses and hotels.

The Offer is being made through the Book Building Process pursuant to Regulation 6(2) of the SEBI ICDR Regulations.

QIB Category: Not less than 75% of the Offer | Non-Institutional Category: Not more than 15% of the Offer | Retail Category: Not more than 10% of the Offer.

PRICE BAND: ₹88 TO ₹93 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

WEIGHTED AVERAGE COST OF ACQUISITION BASED ON LAST 5 SECONDARY TRANSACTIONS BY THE SELLING SHAREHOLDERS AND OTHER SHAREHOLDERS ENTITLED TO NOMINATE DIRECTORS IS ₹84.94. FOR FURTHER DETAILS, SEE PAGES 161-163 OF THE RHP.

THE FLOOR PRICE IS 88.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 93.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 161 EQUITY SHARES AND IN MULTIPLES OF 161 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the committee of Independent Directors of our Company, pursuant to their resolution dated June 4, 2024, the above provided Price Band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 156 of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s), as applicable disclosed in the "Basis for Offer Price" section on page 156 of the RHP.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In relation to Price Band, potential investors should only refer to this price band advertisement for the Offer and should not rely on any media articles/ reports in relation to the valuation of our Company as these are not endorsed, published or confirmed either by our Company or by the BRLMs.

RISKS TO INVESTORS

Financial Risk:

- We have had net losses, negative earnings per share ("EPS") and return on net worth ("RoNW") in the past. We need to generate and sustain increased revenues while managing our expenses to achieve profitability, and our inability to achieve these goals may have an adverse effect on our business, results of operations, cash flows and financial condition. For Fiscal 2022, our restated loss, EPS (basic and diluted) and RoNW for the year was ₹ (210.94) million, (0.66) and (7.15)%, respectively.
- Negative Cash Flows:** We have had negative cash flows in the past and our net cash flow used in operating activities for Fiscal 2022 and 2021 are ₹ (343.49) million and ₹ (151.84) million, respectively.

Business Risk:

- Brand Risk:** If we fail to maintain and enhance our brands or maintain the quality of customer service, we may face difficulty in maintaining and acquiring users and business partners. Our marketing efforts may also be ineffective. Our advertising and sales promotion expense, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021, were 23.97%, 18.95%, 18.58%, 15.15% and 6.36%, respectively.
- Business Experience Risk:** In December 2023, we have launched a hotel booking section on our website and apps. We cannot assure you that our hotels business will be successful or that we will enjoy the same brand recognition as in our other more established businesses.
- Growth Risk:** We have experienced growth over nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021. Our revenue from operations increased by 180.00% between Fiscal 2021 and Fiscal 2022 while they increased by 32.05% between Fiscal 2022 and Fiscal 2023. We cannot assure you that our growth strategy will be successful or that we will be able to continue to expand further, or at the same rate.
- In relation to certain of our products, we are also liable for customer refunds, cancellation and rescheduling charges. Customer refunds/ cancellation costs incurred by us, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022, and Fiscals 2023, 2022 and 2021, were 19.42%, 19.64%, 19.48%, 16.20% and 3.95%, respectively.

Competition Risk:

- The Indian OTA industry is highly competitive. Our market share of the overall OTA market by GTV was 6.52% and 5.88% in the nine months ended December 31, 2023 and December 31, 2022, respectively, while it was 6.01%, 11.72% and 9.24% in Fiscal 2023, 2022 and 2021, respectively, (Source: F&S Report) on account of our limited operating history as an OTA.
- Some of our travel suppliers may reduce or eliminate the commission, incentive and other compensation they pay to us for the sale of tickets and this could adversely

affect our business, cash flows and results of operations. Our Gross Take Rate for the years/periods:

Particulars	Nine Months ended December 31, 2023	Nine Months ended December 31, 2022	Fiscal 2023	Fiscal 2022	Fiscal 2021
	(Percentages)				
Gross Take Rate – Flights (%)	8.25%	11.05%	11.02%	8.85%	7.50%
Gross Take Rate – Trains (%)	6.57%	6.30%	6.37%	6.78%	5.47%
Gross Take Rate – Bus (%)	10.99%	10.10%	10.32%	8.66%	6.95%

Supplier Concentration Risk:

- Our arrangement with IRCTC for train ticketing services is on a non-exclusive basis and IRCTC may engage with other distribution partners including our competitors. The train ticketing revenue as percentage of gross ticketing revenue for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 were 45.30%, 46.58%, 46.83%, 47.13% and 21.15%, respectively.
- We are dependent on limited suppliers and distributors for a significant portion of our revenue from operations. The revenues from operations generated from our top two suppliers as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 65.62%, 65.32%, 65.91%, 68.70% and 55.20%, respectively.

Technology risk:

- Unavailability or slowdown of our mobile applications, websites, or other systems and the disruption in our services, or those of our partners could reduce the volume of our business and make our services less attractive to users.
- Inability to adapt our OTA Platform, products and services to the changes in technologies and internet user behavior may adversely affect our competitiveness and future success.
- Our business depends on our relationships with banks and payment gateway service providers and are exposed to risks associated with the online payments. The revenue derived from payments effected through credit cards, debit cards, internet banking, wallets, UPI and other online payment options, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 92.11%, 92.88%, 93.17%, 95.35% and 93.13%, respectively.
- We could be negatively affected by changes in Internet search engine algorithms and dynamics, or search engine disintermediation.

- Our Company will not receive any proceeds from the Offer for Sale.

Continued on next page...

...continued from previous page.

- Market Risk:** The Offer Price, market capitalization to revenue from operations ratio, market capitalization to tangible assets ratio and market capitalization to profit after tax ratio based on the Offer Price of our Company may not be indicative of the market price of the Company on listing or thereafter.

Particulars	Market capitalization to revenue from operations ratio [#]		Market capitalization to tangible assets ratio ^{#^}		Market capitalization to profit after tax ratio [#]	
	Cap Price ^{**}	Floor Price	Cap Price ^{**}	Floor Price	Cap Price ^{**}	Floor Price
Our Company	7.19	6.81	779.54	739.03	154.00	146.00
Easy Trip Planners Limited [§]	16.71	NA	529.95	NA	55.92	NA
Yatra Online Limited [§]	5.35	NA	443.64	NA	266.46	NA

^{**} In case of the peers, the ratio has been computed based on the closing market price of their respective equity shares on BSE on June 3, 2024.

[#]Market capitalization has been computed based on the closing market price of equity shares on BSE on June 3, 2024.

[^]Tangible Assets = Sum of property, plant and equipment plus capital work in progress plus investment properties.

[§]Financial information for Easy Trip Planners Limited is on a consolidated basis and sourced from the audited financial statements for Fiscal 2023, as available on the websites of the Stock Exchanges. Yatra Online Limited was listed on September 28, 2023. Financial information for Yatra Online Limited is derived from the restated consolidated financial information for Fiscal 2023 sourced from its prospectus dated September 21, 2023.

- Other Risks:**
 - The Price to Earnings ratio based on diluted EPS for Fiscal 2023 at the upper end of the Price band is as high as 163.16 as compared to the Price to Earnings Ratio of Nifty 50 index as on June 3, 2024 is 22.13.
 - The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹0.37 to ₹81.00 per Equity Share, and the Offer Price at upper end of the Price Band is ₹93.00.
 - Weighted Average Return on Net Worth for Fiscals 2023, 2022 & 2021 is 4.51%.
 - Weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders and other Shareholders entitled to nominate Directors, in the eighteen months immediately preceding the date of the Red Herring Prospectus.

Weighted Average Cost of Acquisition (in ₹) ⁽¹⁾⁽²⁾	Range of acquisition price: Lowest Price - Highest Price (in ₹) ⁽¹⁾⁽²⁾	Cap Price is 'X' times the Weighted Average Cost of Acquisition
84.59	70.00 – 95.00	1.10

⁽¹⁾As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

⁽²⁾Excluding gift and equity shares allotted pursuant to bonus issue and conversion of preference shares.

- Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per share)	Floor price (i.e. ₹ 88)	Cap price (i.e. ₹ 93)
Weighted average cost of acquisition based on last 5 transactions of Primary Issuances	1.25	70.40 times	74.40 times
Weighted average cost of acquisition based on last 5 transactions of Secondary Transactions	84.94	1.04 times	1.09 times

⁽¹⁾As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

- The three BRLMs associated with the Offer have handled 61 public issues in the past three Financial Years, out of which 17 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	16	4
DAM Capital Advisors Limited*	8	3
JM Financial Limited*	18	2
Common issues of above BRLMs	19	8
Total	61	17

*Issues handled where there were no common BRLMs.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE: FRIDAY, JUNE 07, 2024 ⁽¹⁾	BID/OFFER OPENS ON: MONDAY, JUNE 10, 2024	BID/OFFER CLOSES ON: WEDNESDAY, JUNE 12, 2024
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⁽¹⁾ Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations.

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RILs, other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories*	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RILs	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 5.00 p.m. IST on Bid/Offer Closing Date

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

*QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF NSE AND BSE.

ASBA[#] Simple, Safe, Smart way of Application!!!	 UNIFIED PAYMENTS INTERFACE	UPI-Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.
[#] Applications supported by blocked amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.		

In case of a revision in the Price Band, the Bid/Offer Period will be extended for at least three additional Working Days after such revision of the Price Band subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the websites of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to QIBs (the "QIB Category"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Category to Anchor Investors, and the basis of such allocation will be on a discretionary basis, in consultation with the BRLMs, in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Category (excluding the Anchor Investor Portion). Further, 5% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the QIB Category shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. If at least 75% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, not more than 15% of the Offer shall be available for allocation to NIIIs ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds shall be available for allocation to Bidders with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Category (excluding the Anchor Investor Portion), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Category (excluding the Anchor Investor Portion) for proportionate allocation to QIBs. Further, not more than 10% of the Offer shall be available for allocation to RILs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) shall mandatorily participate in this Offer through the Application Supported by Block Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID for UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the SCSBs or the Sponsor Banks, as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "Offer Procedure" on page 487 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RIBs bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25,

2021, read with press release dated September 17, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 268 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 531 of the RHP.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of the Company is ₹ 501,600,000 divided into 501,600,000 Equity Shares of face value ₹ 1 each. The issued, subscribed and paid-up share capital of the Company is ₹ 374,519,945 divided into 374,519,945 Equity Shares of face value of ₹ 1 each. For details, please see the section titled "Capital Structure" beginning on page 93 of the RHP.

NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Alope Bajpai and Ashok Kumar Bajpai who each subscribed to 5,000 equity shares, respectively, bearing face value of ₹10 each. For details of the share capital history and capital structure of our Company, please see the section entitled "Capital Structure" beginning on page 93 of the RHP.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. We have received in-principle approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated April 4, 2024. For the purpose of this Offer, BSE is the Designated Stock Exchange. A signed copy of the RHP shall be filed with the Registrar of Companies in accordance with Section 32 of the Companies Act 2013 and the Prospectus shall be filed with the Registrar of Companies Delhi and Haryana at New Delhi in accordance with Section 26(4) of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 531 of the RHP.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the Offer documents and this does not constitute approval of either the Offer or the specified securities or the Offer document. The investors are advised to refer to page 465 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 469 of the RHP for the full text of the disclaimer clause of NSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 468 of the RHP for the full text of the disclaimer clause of BSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to "Risk Factors" on page 33 of the RHP.

Continued on next page...

JSW Steel Limited
CIN : L27102MH1994PLC152925
Regd. Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jsw.investor@jsw.in Website: www.jsw.in

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the Share Certificates in respect of the following Equity Shares have been reported to be lost/misplaced and the Shareholders thereof have applied for duplicate Share Certificates in lieu thereof.

Folio No	Name/Joint Names	Share Certificates			No. Of Shares
		Certificate No(s)	Distinctive From	To	
JSW0722348	IBRAHIM ABDUL AHAR	2595178	2396702831	2396703830	1000
JSW0723462	VINOD KUMAR BHATIA	2610532	2398290271	2398291270	1000
JSW0806517	NIRAJ GUPTA	2688831	2412923381	2412924700	870
JSW0815053	K P CHAKKIOCHAN	2689634	2413848121	2413854120	6000
JSW0713691	JAYA PANT B M PANT	2443192	2381203651	2381204650	1000
JSW0445882	SURENDRA BERIWAL	2683994	2409579001	2409580090	1090
JSW0386650	CHANDRAKANT BODIWALA	2573235	2393764971	2393766580	1610
JSW0319584	KAMAL GOYAL	2464660	2383638881	2383640540	1660

Any person who has a claim on the above Share Certificates is requested to contact the Company at its Registered office within 15 days, failing which the Company will proceed to issue duplicate certificates.

Place : Mumbai
Date : 04-06-2024

For JSW Steel Limited
Sd/-
Lancy Varghese
Company Secretary

TRIVENI ENGINEERING & INDUSTRIES LIMITED
CIN : L15421UP1932PLC022174
Regd. Office: A-44, Hosiyar Complex, Phase -II Extn., Noida - 201 305, U.P.
Corp. Office: 5th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P. - 201301
Phone: 91 120 4388000 E-mail: shares@trivenigroup.com, Website: www.trivenigroup.com.

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND

Notice is hereby given to the members pursuant to the provisions of Section 124(B) and other applicable provisions, if any, of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as notified from time to time by the Ministry of Corporate Affairs ("MCA") that all equity shares in respect of which dividend has not been paid or claimed for (7) seven consecutive years or more, since the payment of Interim Dividend for Financial Year 2017-18, are liable to be transferred by the Company to Investor Education and Protection Fund ("IEPF") as per the Rules.

The Company has sent individual notices to all the concerned shareholders whose shares are liable to be transferred to IEPF. The details of such shareholders has also been made available on Company's website i.e. www.trivenigroup.com

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may please note that the Company would be issuing new share certificates in lieu of the original share certificates held by them for the purpose of conversion into demat form and subsequent transfer to demat accounts opened by IEPF Authority. Upon such issue, the original share certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shareholders holding shares in demat form, the transfer of shares to the demat accounts of IEPF Authority shall be effected by the Company through the respective Depositories by way of Corporate Action.

The concerned shareholders are requested to claim the unpaid/unclaimed dividend amount(s) on or before 30th August, 2024. In case the Company does not receive any communication from the concerned shareholder by 30th August, 2024 the Company shall, with a view to complying with the requirements set out in the Rules, dematerialize and transfer the shares to IEPF. Shareholders are requested to note that the updated list of shareholders uploaded on the Company's website should be regarded as and shall be deemed to be adequate notice in respect of issue of new share certificates for the purpose of transfer of shares to Demat accounts of the IEPF Authority pursuant to the amended rules. Please note that upon transfer to IEPF, no claim shall lie upon the Company in respect of the unclaimed dividend amount and equity shares so transferred.

Shareholders may kindly note that the shares transferred to IEPF including the benefits accruing on such shares, if any, can be claimed back by them from the IEPF Authority after following the procedure prescribed under the IEPF Rules.

For claiming unpaid/unclaimed dividend, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, Ms. C. Shobha Anand, Deputy Vice President at M/s KFin Technologies Limited Unit: Triveni Engineering & Industries Limited, Selenium Tower B, Plot No 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Tel: 040 8716 2222 email id: einward.ris@kfinetech.com.

For Triveni Engineering & Industries Ltd.
Sd/-
Geeta Bhalla
Group Vice President & Company Secretary
M. No. A9475

Place: Noida (U.P.)
Date: 4th June, 2024

Pharmaids Pharmaceuticals Limited
CIN: L52520KA1989PLC173979
Registered Office: Unit #201, Brigade Rubix, 20/14, HMT Factory Road, Peenya Plantation, Bangalore 560013 (INDIA) Phone: 080-49784319, E-mail: compliance@pharmaids.com, Website: www.pharmaids.com

POSTAL BALLOT NOTICE

Notice is hereby given pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Management Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions approved (here, be passed by the members of the Company (as on the Cut-off date), through Postal ballot ("the Postal Ballot") only by way of remote e-voting ("e-voting") for the following resolutions:

Res. No.	Particulars
1	To approve Material Related Party Transaction limits with Anugraha Chemicals ("The firm")
2	To approve Material Related Party Transaction limits with Adita Bio Sys Private Limited ("Adita")
3	To approve Material Related Party Transaction limits with Sri Lavbivo Diet Private Limited ("Sin")
4	To approve Material Related Party Transaction limits with Spring Labs ("The firm / Spring")
5	To approve Material Related Party Transaction limits between Anugraha Chemicals ("The firm"), subsidiary of Pharmaids Pharmaceuticals Limited and Biooneeds India Private Limited ("BIPPL"), Related party of Pharmaids Pharmaceuticals Limited.
6	To approve Material Related Party Transaction limits between Spring Labs ("The firm") Step down subsidiary of Pharmaids Pharmaceuticals Limited and Biooneeds India Private Limited ("BIPPL"), Related party of Pharmaids Pharmaceuticals Limited
7	To approve Material Related Party Transaction limits between Adita Bio Sys Private Limited ("Adita") and Sri Lavbivo Diet Private Limited ("Sin"), both being subsidiary companies of Pharmaids Pharmaceuticals Limited
8	To approve Material Related Party Transaction limits between Adita Bio Sys Private Limited and Spring Labs, both being subsidiary companies of Pharmaids Pharmaceuticals Limited
9	To approve Material Related Party Transaction limits between Spring Labs and Sri Lavbivo Diet Private Limited, both being subsidiary companies of Pharmaids Pharmaceuticals Limited
10	To approve Material Related Party Transaction with Dr. Shankarappa Nagaraja Vinay Babu (Director of the company), being related party of Pharmaids Pharmaceuticals Limited.
11	To approve Material Related Party Transaction with Moki Financial Services, being related party of Pharmaids Pharmaceuticals Limited.
12	To approve Material Related Party Transaction limits between Adita Bio Sys Private Limited ("Adita") subsidiary of Pharmaids Pharmaceuticals Limited and Biooneeds India Private Limited ("BIPPL"), Related party of Pharmaids Pharmaceuticals Limited
13	To approve investments, loans, Guarantees and security in excess limits specified in under section 186 of Companies Act, 2013
14	To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013.
15	To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made to be made under section 180(1)(c) of the Companies Act, 2013.

Pursuant to MCA Postal Ballot Circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on Monday, June 06, 2024 through electronic mode to those members whose email addresses are registered with the Company/depository participant(s) as on May 31, 2024 (Cut-off date). The said notice is also available on the website of the Company www.pharmaids.com/, website of BSE Limited www.bseindia.com/ and on the website of CDSL www.evotingindia.com.

In accordance with the provisions of MCA Circulars, Members can vote only through E-Voting process. The voting rights of the Members shall be reckoned on the basis of equity shares of the Company held by them as on Cut-off date. Any person who is not a shareholder of the Company as on cut-off date shall treat the Postal Ballot notice only for information purposes only. The Company has engaged the services of Central Depositories Services Limited ("CDSL") for facilitating e-voting.

The e-voting facility will be available during the following period:

Cut-off date for eligibility to vote	May 31, 2024
Commencement of e-voting	June 05, 2024 at 9.00 A.M
Conclusion of e-voting	July 04, 2024 at 5.00 P.M

The e-voting facility will be disabled by CDSL immediately after 5.00 p.m. IST on Thursday, July 04, 2024, and will be disallowed thereafter.

Members holding shares in electronic mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participants (DP) and Members holding Shares in Physical Form and who have not registered their E-mail addresses may get their E-mail addresses registered with the Registrar, by referring to their website: <https://www.vccil.co.in/index.html>

The Board has appointed Mr. Kashinath Sahu, Practicing Company Secretary (Membership No.FCS 4790, COP No. 4807), Hyderabad, Practising Company Secretary, as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or any other person authorized by the Chairman, and the result will be announced within Two working days from the conclusion of the e-voting process i.e. on or before 5.00 PM IST on Monday, July 08, 2024. In case of any queries or issues regarding E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for Voting by electronic means may be addressed to Shri Rakesh Davi, Sr. Manager, Central Depository Services (India) Limited (CDSL), Wing-A, 25th Floor, Marathon Future, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an Email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For Pharmaids Pharmaceuticals Limited
Sd/-
Kashinath Kumar
Company Secretary

June 03, 2024
Bengaluru, India

INOX WIND ENERGY LIMITED
Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, District Una - 174303, Himachal Pradesh
CIN: L40106HP2020PLC010065 | Telephone: +91 (1975) 297843 | Website: www.iwel.co.in | Email: investors.iwel@inoxwind.com

NOTICE TO SHAREHOLDERS REGARDING 7th EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 7th (Seventh) Extra-ordinary General Meeting (EGM) of the Company will be held on Thursday, 27th June, 2024 at 03:30 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with relevant Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI"). Members will be able to attend the EGM through VC/ OAVM facility only.

The Notice of 7th EGM has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The Notice of 7th EGM is also available on the websites of the Company; www.iwel.co.in, Stock Exchanges i.e. BSE Limited; www.bseindia.com and National Stock Exchange of India Limited; www.nseindia.com and National Securities Depository Limited (NSDL); www.evoting.nsdl.com.

The Company has arranged e-Voting facility ('remote e-Voting' and 'e-Voting during the EGM') for all its Members holding shares in physical or demat mode, as on the Cut-off date i.e. Thursday, 20th June, 2024 through the e-Voting platform of NSDL in respect of the Resolution to be passed at the EGM. Only Members holding shares of the Company as on the above-mentioned Cut-off date shall be entitled to avail the e-Voting facility. Voting rights (for e-Voting facility) shall be reckoned on the paid-up value of the shares registered in the name of the Member(s) of the Company as on the Cut-off date. All eligible Members are requested to note following schedule of e-Voting facility:

Particulars	Date
Date of completion of dispatch of Notice of 7th EGM	4th June, 2024
Date and time of commencement of remote e-Voting	24th June, 2024 at 09:00 A.M. (IST)
Date and time of end of remote e-Voting	26th June, 2024 at 05:00 P.M. (IST)
Date of e-Voting during EGM	27th June, 2024
Date of declaration of result	Within 2 working days of conclusion of EGM

All eligible Members and persons who become Members of the Company after the dispatch of the Notice may follow the instructions for e-Voting facility, manner of attending/ joining EGM through VC/ OAVM and registering/ updating e-mail address and phone number of Members as mentioned in the Notice of EGM. The Members who cast their vote by remote e-Voting may attend the Meeting through VC/ OAVM but shall not be entitled to cast their vote again during the EGM. Vote once casted by the Member shall not be allowed to be changed subsequently. Please note that remote e-Voting shall be disabled by the NSDL beyond the date and time specified in the above schedule.

Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre, NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at the designated email ID: evoting@nsdl.co.in or call at 022 48867000/24997000.

By Order of the Board
For Inox Wind Energy Limited
Sd/-
Uday Shankar Prasad
Company Secretary

Place : Noida
Date : 4th June, 2024

INOX WIND LIMITED
Regd. Off.: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, District Una -174303, Himachal Pradesh
CIN: L30191HP2009PLC031083 | Tel/ Fax: 01975-272001 | Email: investors.iwel@inoxwind.com | Website: www.inoxwind.com

NOTICE TO SHAREHOLDERS REGARDING 12th EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 12th (Twelfth) Extra-ordinary General Meeting (EGM) of the Company will be held on Thursday, 27th June, 2024 at 12:00 Noon (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with relevant Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI"). Members will be able to attend the EGM through VC/ OAVM facility only.

The Notice of 12th EGM has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The Notice of 12th EGM is also available on the websites of the Company; www.inoxwind.com, Stock Exchanges i.e. BSE Limited; www.bseindia.com and National Stock Exchange of India Limited; www.nseindia.com and National Securities Depository Limited ("NSDL"); www.evoting.nsdl.com.

The Company has arranged e-Voting facility ('remote e-Voting' and 'e-Voting during the EGM') for all its Members holding shares in physical or demat mode, as on the Cut-off date i.e. Thursday, 20th June, 2024 through the e-Voting platform of NSDL in respect of the Resolutions to be passed at the EGM. Only Members holding shares of the Company as on the above-mentioned Cut-off date shall be entitled to avail the e-Voting facility. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Member(s) of the Company as on the Cut-off date. All eligible Members are requested to note following schedule of e-Voting facility:

Particulars	Date
Date of completion of dispatch of Notice of 12th EGM	04th June, 2024
Date and time of commencement of remote e-Voting	24th June, 2024 at 09:00 A.M. (IST)
Date and time of end of remote e-Voting	26th June, 2024 at 05:00 P.M. (IST)
Date of e-Voting during EGM	27th June, 2024
Date of declaration of result	Within 2 working days of conclusion of EGM

All eligible Members and persons who become Members of the Company after the dispatch of the Notice may follow the instructions for e-Voting facility, manner of attending/ joining EGM through VC/ OAVM and registering/ updating e-mail address and phone number of Members as mentioned in the Notice of EGM. The Members who cast their vote by remote e-Voting may attend the Meeting through VC/ OAVM but shall not be entitled to cast their vote again during the EGM. Vote once casted by the Member shall not be allowed to be changed subsequently. Please note that remote e-Voting shall be disabled by the NSDL beyond the date and time specified in the above schedule.

Members having any grievance connected with e-Voting may contact Ms. Pallavi Mhatre 022-48867000 or may send an e-mail NSDL on evoting@nsdl.co.in.

By Order of the Board
For Inox Wind Limited
Sd/-
Deepak Banga
Company Secretary

Place : Noida
Date : June 05, 2024

TCI EXPRESS
LEADER IN EXPRESS
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers
S.P. Road, Secunderabad-500003 (TG)
Corp. Office: TCI House, 69, Institutional Area, Sector-32, Gurugram-122001, Haryana
Tel.: +91 124 2384090-94, E-mail: secretarial@tclexpress.in, Website: www.tclexpress.in

TCI EXPRESS LIMITED
CIN: L62200TG2008PLC061781

NOTICE

Transfer of equity shares to the Investor Education And Protection Fund (IEPF) Authority [For Kind attention of equity Shareholders]

Notice is hereby given that, pursuant to the provisions of Companies Act, 2013 ('the Act') and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), equity shares of those Members, who have not claimed/encashed dividend for last seven consecutive years or more, commencing from the final dividend for the FY 2016-17, are liable to be transferred by the Company to the demat account of IEPF authority (Authority).

Adhering to the requirement of the Act and IEPF Rules, individual notice and reminders being sent to the concerned shareholders, whose dividend and equity shares associated with said dividend, are liable to be transferred to the Authority on September 06, 2024. The Company has also uploaded the full details of such shareholders on its website at www.tclexpress.in. The Shareholders are requested again to claim the dividend and equity shares including all benefits occurring on such shares on or before August 30, 2024, by making application to the Company.

Any claim made after the above-mentioned date shall be considered invalid and will not be taken on record and no claim shall lie against the Company thereafter and, with a view to comply with the aforesaid IEPF Rules, the Company shall transfer the unclaimed dividend (along with corresponding equity shares of dividend) to the demat account of IEPF authority, as per procedure set out under the Rules.

The Shareholders may note that unclaimed dividend and equity shares linked to said dividend, can be claimed back from the IEPF authority, after complying with the procedure set out in IEPF Rules.

In case the Shareholders have any queries on the subject matter, they may contact to the Company and its Registrar and Transfer Agents (RTA) as per given particulars:

Name	TCI Express Limited (Company)	KFin Technologies Limited (RTA)
Address	TCI House, Plot No. 69, Sector-32, Institutional Area, Gurugram-122001	Selenium Tower B, Plot 31-32 Gachibowli, Financial District Nanakramguda, Hyderabad-500 032
Contact	Tel: 91-124-238-4090-94	Tel: 040 - 67161500, Fax: 040 - 23001153
E-mail	secretarial@tclexpress.in	einward.ris@kfinetech.com

For TCI EXPRESS LIMITED
Priyanka
Company Secretary and Compliance Officer

Place : Gurugram
Date : June 04, 2024

ICICI PRUDENTIAL
LIFE INSURANCE
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
CIN: L66010MH2000PLC127837
Registered Office: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India
Tel: 022 4039 1600; Fax: 022 2437 6638, Website: www.iciciprulife.com; Email: investor@iciciprulife.com

NOTICE OF THE 24th ANNUAL GENERAL MEETING AND E-VOTING RELATED INFORMATION

The Members of the ICICI Prudential Life Insurance Company Limited ("the Company") are hereby informed that, the Company has, on Tuesday, June 4, 2024, dispatched the Notice of the 24th Annual General Meeting ("Notice of AGM") dated May 30, 2024, through e-mail, to all the Members whose names appear in the Register of Members or in the records of the Depository(ies) as beneficial owners of the equity shares, as the case may be, as on Friday, May 31, 2024 and whose email address is registered with the Depository Participant(s)/Registrar and Share Transfer Agent / Company in accordance with the Ministry of Corporate Affairs ("MCA") and Securities And Exchange Board of India ("SEBI") circulars and other applicable statutory requirements.

The MCA and SEBI have granted relaxation from dispatching physical copies of the notice of AGM and Annual Report to the members for AGMs conducted till September 30, 2024. Accordingly, the AGM of the Company shall be conducted as per the applicable provisions of the Companies Act, 2013 (Act), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular dated September 25, 2023 issued by the Ministry of Corporate Affairs and Circular dated October 7, 2023 issued by Securities and Exchange Board of India read with earlier Circular(s) issued in this regard by the respective Authorities, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) or amendment (s) thereof for the time being in force). The physical copy of the Notice of AGM and Annual Report will be sent to those Members who request for the same.

Members are requested to note the following information and instructions, in this regard:

- The 24th Annual General Meeting ("AGM") of the Company is scheduled to be held on Friday, June 28, 2024, at 3.00 p.m. IST through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM which is sent to the Members at their registered email address.
- The Notice of AGM is also available on the Company's website at <https://www.iciciprulife.com/about-us/shareholder-information/notices.html?ID=about-notice> and the Annual Report can be accessed at <https://www.iciciprulife.com/about-us/investor-relations/financial-information.html?ID=about2>
- The Notice and Annual Report are also available on the website of the stock exchange(s) where the shares of the Company are listed, namely the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.
- The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating the remote e-voting, as the authorised agency. Hence, the Notice of AGM is also available on the website of the NSDL at www.evoting.nsdl.com.
- Members who have not yet registered their e-mail address, mobile number, name, address, nominee details, bank details, ECS mandates, etc. or those who may want to update it, can get the same registered/updated, as detailed below:
 - Members holding shares in dematerialised form are requested to get their details registered with the concerned Depository Participants (DPs) only and not with the Company or the Company's Registrar & Share Transfer Agent (RTA), KFin Technologies Limited (KFin); Any such changes effected by the DPs will be used by the Company for payment of dividends from time to time; and
 - Members holding shares in physical form and/or who have not registered/updated their email address, bank details, ECS mandates, etc are requested to furnish/update their details with the Company's RTA, KFin, at einward.ris@kfinetech.com with a copy to the Company at investor@iciciprulife.com or at the following address of the RTA: Kfin Technologies Limited, Selenium Building, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telangana - 500 032 . Unit: ICICI Prudential Life Insurance Company Limited. Further, a detailed procedure for the same is set out in the Notice of AGM and is also available on the Company's website at www.iciciprulife.com under the section About Us-Shareholder Information-Notices.
- Members are requested to quote their DP ID & Client ID/Folio No. in case shares are held in dematerialised/ physical form, as the case may be, in all correspondence with the Registrar and Share Transfer Agent and/or with the Company.
- Pursuant to the requirements under the aforementioned act, rules, regulations and the circulars, the items of business to be transacted at the 24th AGM shall be transacted through electronic means. The Members (holding shares both in physical and in electronic form) are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system through remote e-voting prior to the date of the AGM. For those shareholders who could not cast their vote prior to AGM using remote e-voting facility, would also be given an opportunity to cast their vote electronically during the AGM.
- The remote e-voting period commence at 9.00 a.m. IST on Tuesday, June 25, 2024, and will end at 5.00 p.m. IST on Thursday, June 27, 2024. Only those members whose name is recorded in the Register of Members or in the records of the Depository(ies) as beneficial owners of the equity shares, as the case may be, as on the cut-off date for e-voting i.e. Friday, June 21, 2024 and are otherwise not barred from doing so, shall be entitled to cast their vote through remote e-voting either during the e-voting period mentioned above or at the AGM. At the end of the remote e-voting period, the facility shall forthwith be blocked.
- Any person, holding securities in physical form and non-individual shareholders holding securities in dematerialised mode, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice of AGM and holding shares as on the cut-off date for e-voting i.e. Friday, June 21, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.com. In case of Individual Shareholders holding securities in dematerialised mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice of AGM and holding shares as on the cut-off date for e-voting i.e. Friday, June 21, 2024, may follow the steps mentioned in the Notice of AGM under 'Access to NSDL e-voting system'.
- Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM at www.evoting.nsdl.com, by using their remote e-voting login credentials provided by NSDL. Members are encouraged to use this facility of live webcast through laptops for better experience.
- Members are further requested to note that:
 - The remote e-voting module shall be disabled post 5.00 p.m. IST on Thursday, June 27, 2024;
 - Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently or cast the vote again;
 - All Members, whether they have cast their vote or not, are encouraged to attend/participate at the AGM through VC/OAVM;
- In case of any query or grievances pertaining to e-voting, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Email: evoting@nsdl.com Tel: 022-4886 7000, who will address any query or grievance connected with e-voting. Alternatively, Members may also write to Ms. Priya Nair, Company Secretary at investor@iciciprulife.com or can reach out at telephone no.: 022 4039 1600.
- The final dividend for the financial year ended March 31, 2024 at the rate of ₹0.60 per equity share of face value of ₹10 each, as recommended by the Board of Directors, if approved at the AGM, will be paid to those Members who hold shares:
 - in dematerialised mode, based on the beneficial ownership details to be received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Thursday, June 13, 2024;
 - in physical mode, if their names appear in the Company's Register of Members, after giving effect to valid transmission or transposition requests lodged with the Company, as on Thursday, June 13, 2024.

As per the Income-tax Act, 1961, ("the Act"), dividend paid or distributed by a Company is taxable in the hands of the Members. The Company shall therefore be required to deduct tax at source ("TDS") at the prescribed rates from the dividend. The TDS rate will be based on various factors like category, residential status, availability of PAN, the documents submitted by Members and accepted by the Company etc. Further, higher rate of TDS would be applicable in case of specified person as per Section 206AB of the Act. A detailed communication is being sent in this regard to all the shareholders who have registered their email IDs with their respective Depository Participant (DPs). In case of any queries related to TDS, the Members may contact Kfin, RTA of the Company at einward.ris@kfinetech.com with a copy to investor@iciciprulife.com or at the address of RTA of the Company stated hereinabove, quoting the DP ID & Client ID/Folio No. For more details, Members are requested to refer to the Instructions mentioned in the Notice of the AGM.

For ICICI Prudential Life Insurance Company Limited
Priya Nair
Company Secretary
ACS 17769

Place: Mumbai
Date: June 4, 2024

THE BUSINESS DAILY.

FOR DAILY BUSINESS.

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LE TRAVENUES TECHNOLOGY LIMITED



Our Company was incorporated on June 3, 2006 as a private limited company under the Companies Act 1956, with the name "Le Travenues Technology Private Limited", pursuant to a certificate of incorporation granted by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi. Further to the conversion of our Company to a public limited company and as approved by our Shareholders pursuant to a special resolution dated July 29, 2021, the name of our Company was changed to "Le Travenues Technology Limited" and the Registrar of Companies, Delhi and Haryana ("RoC") issued a fresh certificate of incorporation on August 3, 2021. For details of changes in the registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office" on page 268 of the Red Herring Prospectus of our Company dated June 4, 2024 filed with the RoC ("Red Herring Prospectus" or "RHP").

Corporate Identity Number: U63000HR2006PLC071540
Registered and Corporate Office: Second Floor, Veritas Building, Sector - 53, Golf Course Road, Gurugram 122 002, Haryana, India; Tel: (+91 124) 668 2111
Contact Person: Suresh Kumar Bhutani, Group General Counsel, Company Secretary and Compliance Officer; E-mail: investors@ixigo.com; Website: www.ixigo.com

OUR COMPANY DOES NOT HAVE AN IDENTIFIABLE PROMOTER

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH (THE "EQUITY SHARES") OF LE TRAVENUES TECHNOLOGY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,200.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 66,677,674 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION (THE "OFFER FOR SALE"), COMPRISING AS PER THE TABLE PROVIDED BELOW:

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS			
Name of Selling Shareholder	Type	Number of Equity Shares of face value of ₹ 1 each offered/amount	Weighted average cost of acquisition per Equity Share ⁽¹⁾ (in ₹)
SAIF Partners India IV Limited	Selling Shareholder	Up to 19,437,465 Equity Shares aggregating to ₹ [●] million	7.14
Peak XV Partners Investments V (formerly known as SCI Investments V)	Selling Shareholder	Up to 13,024,000 Equity Shares aggregating to ₹ [●] million	11.32
Aloke Bajpai	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.86
Rajnish Kumar	Selling Shareholder	Up to 11,950,000 Equity Shares aggregating to ₹ [●] million	0.37
Micromax Informatics Limited	Selling Shareholder	Up to 5,486,893 Equity Shares aggregating to ₹ [●] million	8.55
Placid Holdings	Selling Shareholder	Up to 3,048,375 Equity Shares aggregating to ₹ [●] million	81.00
Catalyst Trusteeship Limited (erstwhile Milestone Trusteeship Services Private Limited) as the trustee of Madison India Opportunities Trust Fund	Selling Shareholder	Up to 1,333,513 Equity Shares aggregating to ₹ [●] million	69.45
Madison India Capital HC	Selling Shareholder	Up to 447,428 Equity Shares aggregating to ₹ [●] million	81.00

⁽¹⁾Calculated on a fully diluted basis, as certified by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W) by way of their certificate dated June 4, 2024. The weighted average cost of acquisition has been calculated as aggregate cost of Equity Shares acquired / aggregate number of Equity Shares acquired.

THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are a technology company assisting travelers through our OTA platforms, comprising our websites and mobile applications, in making smarter travel decisions to plan, book and manage their trips across rail, air, buses and hotels.

The Offer is being made through the Book Building Process pursuant to Regulation 6(2) of the SEBI ICDR Regulations.

QIB Category: Not less than 75% of the Offer | Non-Institutional Category: Not more than 15% of the Offer | Retail Category: Not more than 10% of the Offer.

PRICE BAND: ₹88 TO ₹93 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

WEIGHTED AVERAGE COST OF ACQUISITION BASED ON LAST 5 SECONDARY TRANSACTIONS BY THE SELLING SHAREHOLDERS AND OTHER SHAREHOLDERS ENTITLED TO NOMINATE DIRECTORS IS ₹84.94. FOR FURTHER DETAILS, SEE PAGES 161-163 OF THE RHP.

THE FLOOR PRICE IS 88.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 93.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 161 EQUITY SHARES AND IN MULTIPLES OF 161 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the committee of Independent Directors of our Company, pursuant to their resolution dated June 4, 2024, the above provided Price Band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 156 of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s), as applicable disclosed in the "Basis for Offer Price" section on page 156 of the RHP and provided below in the advertisement.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In relation to Price Band, potential investors should only refer to this price band advertisement for the Offer and should not rely on any media articles/ reports in relation to the valuation of our Company as these are not endorsed, published or confirmed either by our Company or by the BRLMs.

RISKS TO INVESTORS

Financial Risk:

- We have had net losses, negative earnings per share ("EPS") and return on net worth ("RoNW") in the past. We need to generate and sustain increased revenues while managing our expenses to achieve profitability, and our inability to achieve these goals may have an adverse effect on our business, results of operations, cash flows and financial condition. For Fiscal 2022, our restated loss, EPS (basic and diluted) and RoNW for the year was ₹ (210.94) million, (0.66) and (7.15)%, respectively.
- Negative Cash Flows:** We have had negative cash flows in the past and our net cash flow used in operating activities for Fiscal 2022 and 2021 are ₹ (343.49) million and ₹ (151.84) million, respectively.

Business Risk:

- Brand Risk:** If we fail to maintain and enhance our brands or maintain the quality of customer service, we may face difficulty in maintaining and acquiring users and business partners. Our marketing efforts may also be ineffective. Our advertising and sales promotion expense, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021, were 23.97%, 18.95%, 18.58%, 15.15% and 6.36%, respectively.
- Business Experience Risk:** In December 2023, we have launched a hotel booking section on our website and apps. We cannot assure you that our hotels business will be successful or that we will enjoy the same brand recognition as in our other more established businesses.
- Growth Risk:** We have experienced growth over nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021. Our revenue from operations increased by 180.00% between Fiscal 2021 and Fiscal 2022 while they increased by 32.05% between Fiscal 2022 and Fiscal 2023. We cannot assure you that our growth strategy will be successful or that we will be able to continue to expand further, or at the same rate.
- In relation to certain of our products, we are also liable for customer refunds, cancellation and rescheduling charges. Customer refunds/ cancellation costs incurred by us, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022, and Fiscals 2023, 2022 and 2021, were 19.42%, 19.64%, 19.48%, 16.20% and 3.95%, respectively.

Competition Risk:

- The Indian OTA industry is highly competitive. Our market share of the overall OTA market by GTV was 6.52% and 5.88% in the nine months ended December 31, 2023 and December 31, 2022, respectively, while it was 6.01%, 11.72% and 9.24% in Fiscal 2023, 2022 and 2021, respectively, (Source: F&S Report) on account of our limited operating history as an OTA.
- Some of our travel suppliers may reduce or eliminate the commission, incentive and

other compensation they pay to us for the sale of tickets and this could adversely affect our business, cash flows and results of operations. Our Gross Take Rate for the years/periods:

Particulars	Nine Months ended December 31, 2023	Nine Months ended December 31, 2022	Fiscal 2023	Fiscal 2022	Fiscal 2021
	(Percentages)				
Gross Take Rate – Flights (%)	8.25%	11.05%	11.02%	8.85%	7.50%
Gross Take Rate – Trains (%)	6.57%	6.30%	6.37%	6.78%	5.47%
Gross Take Rate – Bus (%)	10.99%	10.10%	10.32%	8.66%	6.95%

Supplier Concentration Risk:

- Our arrangement with IRCTC for train ticketing services is on a non-exclusive basis and IRCTC may engage with other distribution partners including our competitors. The train ticketing revenue as percentage of gross ticketing revenue for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 were 45.30%, 46.58%, 46.83%, 47.13% and 21.15%, respectively.
- We are dependent on limited suppliers and distributors for a significant portion of our revenue from operations. The revenues from operations generated from our top two suppliers as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 65.62%, 65.32%, 65.91%, 68.70% and 55.20%, respectively.

Technology risk:

- Unavailability or slowdown of our mobile applications, websites, or other systems and the disruption in our services, or those of our partners could reduce the volume of our business and make our services less attractive to users.
- Inability to adapt our OTA Platform, products and services to the changes in technologies and internet user behavior may adversely affect our competitiveness and future success.
- Our business depends on our relationships with banks and payment gateway service providers and are exposed to risks associated with the online payments. The revenue derived from payments effected through credit cards, debit cards, internet banking, wallets, UPI and other online payment options, as a percentage of revenue from operations for nine months ended December 31, 2023 and December 31, 2022 and Fiscals 2023, 2022 and 2021 was 92.11%, 92.88%, 93.17%, 95.35% and 93.13%, respectively.
- We could be negatively affected by changes in Internet search engine algorithms and dynamics, or search engine disintermediation.
- Our Company will not receive any proceeds from the Offer for Sale.

Continued on next page...

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- Market Risk:** The Offer Price, market capitalization to revenue from operations ratio, market capitalization to tangible assets ratio and market capitalization to profit after tax ratio based on the Offer Price of our Company may not be indicative of the market price of the Company on listing or thereafter.

Particulars	Market capitalization to revenue from operations ratio [#]		Market capitalization to tangible assets ratio ^{#A}		Market capitalization to profit after tax ratio [#]	
	Cap Price ^{**}	Floor Price	Cap Price ^{**}	Floor Price	Cap Price ^{**}	Floor Price
Our Company	7.19	6.81	779.54	739.03	154.00	146.00
Easy Trip Planners Limited ^{\$}	16.71	NA	529.95	NA	55.92	NA
Yatra Online Limited ^{\$}	5.35	NA	443.64	NA	266.46	NA

^{**} In case of the peers, the ratio has been computed based on the closing market price of their respective equity shares on BSE on June 3, 2024.

[#]Market capitalization has been computed based on the closing market price of equity shares on BSE on June 3, 2024.

^ATangible Assets = Sum of property, plant and equipment plus capital work in progress plus investment properties.

^{\$}Financial information for Easy Trip Planners Limited is on a consolidated basis and sourced from the audited financial statements for Fiscal 2023, as available on the websites of the Stock Exchanges. Yatra Online Limited was listed on September 28, 2023. Financial information for Yatra Online Limited is derived from the restated consolidated financial information for Fiscal 2023 sourced from its prospectus dated September 21, 2023.

Other Risks:

- The Price to Earnings ratio based on diluted EPS for Fiscal 2023 at the upper end of the Price band is as high as 163.16 as compared to the Price to Earnings Ratio of Nifty 50 index as on June 3, 2024 is 22.13.
- The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹0.37 to ₹81.00 per Equity Share, and the Offer Price at upper end of the Price Band is ₹93.00.
- Weighted Average Return on Net Worth for Fiscals 2023, 2022 & 2021 is 4.51%.
- Weighted average cost of acquisition of all Equity Shares transacted by the Selling

Shareholders and other Shareholders entitled to nominate Directors, in the eighteen months immediately preceding the date of the Red Herring Prospectus.

Weighted Average Cost of Acquisition (in ₹) ⁽¹⁾⁽²⁾	Range of acquisition price: Lowest Price - Highest Price (in ₹) ⁽¹⁾⁽²⁾	Cap Price is 'X' times the Weighted Average Cost of Acquisition
84.59	70.00 – 95.00	1.10

⁽¹⁾As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

⁽²⁾Excluding gift and equity shares allotted pursuant to bonus issue and conversion of preference shares.

- Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per share)	Floor price (i.e. ₹ 88)	Cap price (i.e. ₹ 93)
Weighted average cost of acquisition based on last 5 transactions of Primary Issuances	1.25	70.40 times	74.40 times
Weighted average cost of acquisition based on last 5 transactions of Secondary Transactions	84.94	1.04 times	1.09 times

⁽¹⁾As certified by Sampat & Mehta, Chartered Accountants(firm registration number: 109031W), by way of their certificate dated June 4, 2024.

- The three BRLMs associated with the Offer have handled 61 public issues in the past three Financial Years, out of which 17 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	16	4
DAM Capital Advisors Limited*	8	3
JM Financial Limited*	18	2
Common issues of above BRLMs	19	8
Total	61	17

*Issues handled where there were no common BRLMs.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE: FRIDAY, JUNE 07, 2024 ⁽¹⁾	BID/OFFER OPENS ON: MONDAY, JUNE 10, 2024	BID/OFFER CLOSES ON: WEDNESDAY, JUNE 12, 2024
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⁽¹⁾ Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations.

BASIS FOR OFFER PRICE

The Price Band and Offer Price will be determined by our Company, in consultation with the BRLMs, and in accordance with the SEBI ICDR Regulations, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 1 each and the Offer Price is 88.00 times the face value at the lower end of the Price Band and 93.00 times the face value at the higher end of the Price Band. Certain financial information included herein is derived from our Restated Financial Statements. Investors should also refer to the sections "Risk Factors", "Our Business", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 33, 229, 303 and 405, respectively of the RHP, to have an informed view before making an investment decision.

I. Qualitative Factors

Some of the qualitative factors which form the basis for computing the Offer Price are set forth below:

- We are a leading OTA for the 'next billion user' with the highest Monthly Active Users for mobile apps across all key OTAs as of September 30, 2023: The Company is the leading OTA for the next billion users (NBUs), with its focus on localized content and app features that aim at solving problems of Tier II/III travellers, with 94.39% of its transactions in Fiscal 2023 driven by smaller towns and cities, where either the source or destination is a Tier II/III city. They are also able to cross sell flight bookings to their NBU focussed app users which are users of ixigo trains app, ConfirmTkt and AbhiBus. Ixigo acquired ConfirmTkt with effect from February 17, 2021 and acquired the Abhibus business effective August 2021 further cementing their position among NBUs. (Source: F&S Report);
- We are a technology-focused company. Technology forms the basis for our operating leverage and is instrumental in achieving significant efficiencies in our business processes and operations. We use artificial intelligence, data science and machine learning to transform our travel information and crowd-sourced data into business intelligence that enhances our travel offerings and improves our operating efficiency. We have developed advanced and scalable technology platforms allowing us to address the requirements and problems of travellers. Our proprietary search, caching, train PNR prediction and crowd-sourcing algorithms help us in improving our customer experience and leveraging information from our own users to provide accurate and meaningful information to solve user pain areas;
- We have established consumer travel brands built with user-first approach: ixigo Group apps were one of the highest rated apps among OTAs, with a rating of 4.6 on the Google Play Store as of November 2023, and our apps had the highest usage and engagement among all key OTA players and standalone transactional train mobile apps in India in September 2023 in terms of Monthly Active Users and sessions per user per month (Source: F&S Report). Our brand presence and loyalty amongst users is evident from the growth in Monthly Active Users, which has increased from 21.59 million in March 2021 to 44.20 million in March 2022, 62.83 million in March 2023 and were 62.01 million and 77.04 million in December 2022 and December 2023, respectively. We had a Repeat Transaction Rate of 85.14% and 86.06% in Fiscal 2023 and in the nine months ended December 31, 2023;
- We have a diversified business model with high operating leverage and organic flywheel: Our business model consists of a comprehensive mix of product and service offerings with presence across trains, flights, buses and hotels businesses, which comprehensively addresses the online travel market in India allowing us to monetize all aspects of our OTA platforms. Our Gross Transaction Value has grown at a CAGR of 86.04% from ₹ 21,532.97 million in Fiscal 2021 to ₹ 56,152.49 million in Fiscal 2022 and to ₹ 74,524.30 million in Fiscal 2023 and was ₹ 54,625.81 million and ₹ 75,929.25 million in the nine months ended December 31, 2022 and December 31, 2023, respectively. Our Gross Take Rate (Transactions) has also been increasing and was 6.94%, 7.73% and 8.14% in Fiscals 2021, 2022 and 2023, respectively and was 8.09% and 7.71% during the nine months ended December 31, 2022 and December 31, 2023; and
- We have an experienced management team with lean organization structure: (i) Our Chairman, Managing Director and Group Chief Executive Officer, Alok Bajpai and our Director and Group Co-Chief Executive Officer, Rajnish Kumar possess over 22 years of experience in travel technology (ii) Our Board includes a combination of management executives and independent members who add significant business experience including in the areas of travel, e-commerce, hospitality and finance.; and (iii) As of December 31, 2023, we had a team of 486 full-time employees.

For further details, see "Risk Factors" and "Our Business – Our Strengths" on pages 33 and 258, respectively of the RHP.

II. Quantitative Factors

Certain information presented below relating to our Company is based on or derived from the Restated Financial Statements. For details, see "Financial Statements" on page 303 of the RHP.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic and diluted earnings per Equity Share ("EPS"):

As derived from the Financial Statements:

Financial Year ended	Basic EPS (₹)	Diluted EPS (₹)	Weight
March 31, 2023	0.58	0.57	3
March 31, 2022	(0.66)	(0.66)	2
March 31, 2021	0.25	0.25	1
Weighted Average	0.11	0.11	
Nine months ended December 31, 2023*	1.80	1.75	
Nine months ended December 31, 2022*	0.46	0.45	

*Not annualised.

Notes:

Both basic EPS and diluted EPS have been calculated in accordance with the Indian Accounting Standard (Ind AS) 33 (earnings per share). The face value of Equity Shares of our Company is ₹1.

- The ratios have been computed as below:
 - Basic earnings per share (₹) = Restated Net profit/loss attributable to equity shareholders / weighted average number of shares outstanding during the year.
 - Diluted earnings per share (₹) = Restated Net profit/loss attributable to equity shareholders / weighted average number of dilutive equity shares
- The weighted average basic and diluted EPS is a product of basic and diluted EPS and respective assigned weight, dividing the resultant by total aggregate weight.
- Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.
- For Fiscal 2022, employee stock option were excluded from the calculation of diluted weighted average number of ordinary shares as their effect would have been anti-dilutive.
- Bonus Equity Shares issued on August 6, 2021 have been considered in computation of above EPS for all the years/periods in accordance with the Ind AS-33 (i.e. 172,125,717 bonus Equity Shares for Fiscal 2021).
- Equity Shares issued on conversion of Preference Shares on October 26, 2021 have been considered in the calculation of basic and diluted earning per share for all the years/ periods in accordance with Ind AS 33 (i.e. 117,052,800 Equity Shares for Fiscal 2021).

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 88 to ₹ 93 per Equity Share:

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic EPS for Financial Year 2023	151.72	160.34
Based on diluted EPS for Financial Year 2023	154.39	163.16

3. Industry Peer Group P/E ratio

Particulars	P/E ratio
Highest	187.83
Lowest	54.96
Average	121.39

Note: The highest and lowest industry P/E shown above is based on the peer set provided below under "Comparison with listed industry peers". The industry average has been calculated as the arithmetic average P/E of the peer set provided below. For further details, see "Comparison with listed industry peers" below.

4. Average Return on Net Worth ("RoNW")

As derived from the Financial Statements:

Financial Year ended	RoNW (%)	Weight
March 31, 2023	5.74	3
March 31, 2022	(7.15)	2
March 31, 2021	24.13	1
Weighted Average	4.51	
Nine months ended December 31, 2023*	15.26	
Nine months ended December 31, 2022*	4.65	

*Not annualised.

Notes:

- Return on Net Worth (%) = restated total comprehensive income for the year attributable to the equity shareholders of the Company divided by restated net worth at the end of the year/period
 - Net Worth = Equity attributable to equity holders of the Parent
 - The weighted average return on net worth is a product of return on net worth and respective assigned weight, dividing the resultant by total aggregate weight.
5. Net Asset Value per Equity Share
- | NAV per Equity Share | Amount (₹) |
|-------------------------|------------|
| As at December 31, 2023 | 11.43 |
| As at March 31, 2023 | 9.79 |
| After the Issue | |
| - At the Floor Price | 14.04 |
| - At the Cap Price | 14.06 |
| At Offer Price | █ |
- Notes:
- The Company has elected to provide the impact of puttable instruments and accordingly these have been considered in the calculation of weighted average number of equity shares adjusted for the effect of dilution.
 - For the period/year ended December 31, 2023: Nil (December 31, 2022 : Nil, March 31, 2023 : Nil, March 31 2022 : 12,858,516 and March 31, 2021: Nil) employee stock option were excluded from the calculation of diluted weighted average number of ordinary shares as their effect would have been anti-dilutive.
 - Pursuant to approval by our Board and Shareholders vide their resolutions dated August 3, 2021 and August 5, 2021 respectively, the Company has issued bonus shares in the ratio of 1:399. As per Ind AS 33 – Earning per Share, the EPS of the Company for the period ended December 31, 2023 and for all the periods presented has been computed / adjusted after considering the bonus issue.

6. Comparison of Accounting Ratios with listed industry peers

Set forth below is a comparison of our accounting ratios with our listed peer group as identified in accordance with the SEBI ICDR Regulations for Fiscal 2023

Name of Company	Total Income (in ₹ million)	Face value (₹ per share)	Closing price on June 3, 2024 (in ₹)	EPS (₹)		NAV (per share) (₹)	P/E	RoNW (%)
				Basic	Diluted			
Le Travenues Technology Limited	5,175.73	1	N.A.	0.58	0.57	9.79	N.A.	5.74
Listed peers ⁽²⁾								
Easy Trip Planners Limited	4,641.98	1	42.32	0.77	0.77	2.13	54.96	36.21
Yatra Online Limited	3,974.65	1	129.60	0.69	0.69	14.80	187.83	4.50

Notes:

- Financial information for Easy Trip Planners Limited is on a consolidated basis and sourced from the audited financial statements of the relevant companies for Financial Year 2023, as available on the websites of the Stock Exchanges.
- Yatra Online Limited was listed on September 28, 2023. Financial information is derived from the restated consolidated financial information as of and for the Financial Year 2023 sourced from its prospectus dated September 21, 2023.
- Basic EPS and Diluted EPS refers to the basic EPS and diluted EPS sourced from the financial statements of the respective peer group companies for the Financial Year 2023.
- P/E Ratio has been computed based on the closing market price (June 3, 2024) of equity shares on BSE, divided by the Diluted EPS provided under Note (3) above.
- Net Asset Value per Equity Share (₹) = Net worth at the end of the year/ Total number of equity shares outstanding at the end of the year
- Return on Net Worth (%) = Net profit/loss after tax/ Net worth at the end of the year
- N.A. – Not Applicable

III. Key Performance Indicators

The table below sets forth the details of KPIs that our Company has as having a bearing for arriving at the basis for Offer Price. The KPIs set forth below, have been approved and verified by the Audit Committee pursuant to its resolution dated May 16, 2024. Further the Audit Committee has on May 16, 2024 taken on record that other than the KPIs set out below, our Company has not disclosed any other KPIs during the three years preceding the RHP to its investors. The KPIs disclosed below have been used historically by our Company or are relevant to understand and analyze the business performance, which in result, help it in analyzing the growth of various verticals in comparison to our Company's listed peers. Additionally, the KPIs have been certified by way of certificate dated June 4, 2024 issued by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W), who hold a valid peer review certificate from ICAI. The certificate dated June 4, 2024, issued by Sampat & Mehta, Chartered Accountants (firm registration number: 109031W), has been included in "Material Contracts and Documents for Inspections" on page 531 of the RHP.

The Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational metrics, to make an assessment of our Company's performance and make an informed decision.

Details of our KPIs as at and for the nine months ended December 31, 2023 and December 31, 2022 and Financial Years ended March 31, 2023, March 31, 2022 and March 31, 2021 are set out below:

Key performance indicators	Unit	Nine months ended December 31, 2023	Nine months ended December 31, 2022	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Monthly Active Users	Numbers in Million	77.04	62.01	62.83	44.20	21.59
Gross Transaction Value	₹ Million	75,929.25	54,625.81	74,524.30	56,152.49	21,532.97
Revenue from Operations	₹ Million	4,910.21	3,643.08	5,012.50	3,795.80	1,355.66
Gross Revenue	₹ Million	6,245.15	4,676.33	6,405.47	4,515.12	1,588.44
EBITDA	₹ Million	343.17	298.27	450.45	(69.54)	61.43
EBITDA %	%	6.99%	8.19%	8.99%	(1.83%)	4.53%

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BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 AXIS CAPITAL	 DAM CAPITAL	 JM FINANCIAL	 LINK Intime	Suresh Kumar Bhutani Group General Counsel, Company Secretary and Compliance Officer Tel: (+91 124) 668 2111 E-mail: investors@ixigo.com
Axis Capital Limited 1 st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025, Maharashtra, India Tel: (+ 91 22) 4325 2163, E-mail: ixigo.ipa@axiscap.in Website: www.axiscapital.co.in Investor grievance E-mail: complaints@axiscap.in Contact person: Pratik Pednekar SEBI Registration No.: INM000012029	DAM Capital Advisors Limited One BKC, Tower C, 15 th Floor, Unit No. 1511, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India Tel: (+ 91 22) 4202 2500, E-mail: ixigo.ipa@damcapital.in Website: www.damcapital.in Investor grievance E-mail: complaint@damcapital.in Contact person: Arpi Chhedha SEBI Registration No.: MB/INM000011336	JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025, Maharashtra, India Tel: (+91 22) 6630 3030, E-mail: ixigo.ipa@jmfi.com Website: www.jmfi.com Investor grievance E-mail: grievance.ibd@jmfi.com Contact person: Prachee Dhuri SEBI Registration No.: INM000010361	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, LalBahadurSharstri Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India Tel: (+91) 81081 14949, E-mail: ixigo.ipa@linkintime.co.in Website: www.linkintime.co.in Investor grievance E-mail: ixigo.ipa@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR00004058	Investors may contact the Group General Counsel, Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

Availability of the RHP: Investors are advised to refer to the RHP and the section titled **"Risk Factors"** beginning on page 33 of the RHP, before applying in the Offer. A copy of the RHP is available on the website of the Company at www.ixigo.com, and on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, i.e. **Axis Capital Limited** at www.axiscapital.co.in, **DAM Capital Advisors Limited** at www.damcapital.in and **JM Financial Limited** at www.jmfi.com, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus is available on the website of the Company, the BRLMs and the Registrar to the Offer at www.ixigo.com, www.axiscapital.co.in, www.damcapital.in, www.jmfi.com and www.linkintime.co.in, respectively.

Availability of Bid-cum-Application Forms: Bid-cum-Application Forms can be obtained from the Registered Office of the Company **"Le Travenues Technology Limited**, Tel: (+91 124) 668 2111 the BRLMs: Axis Capital Limited, Tel: (+91 22) 4325 2163, DAM Capital Advisors Limited, Tel: (+91 22) 4202 2500 and JM Financial Limited, Tel: (+91 22) 6630 3030 at the select locations of the Sub-Syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate member: JM Financial Services Limited, Tel: (+91 22) 6136 3400 and Sharekhan Limited, Tel: (+91 22) 6750 2000.

Sub-syndicate members: Axis Securities Limited, ANS Pvt Limited, Anand Share Consultancy, Ashwani Dandia & Co, G Raj & Co. (Consultants) Limited, Jhaveri Securities, Kalpataru Multiplier Limited, Marwadi Shares & Finance, Patel Wealth Advisors Pvt Limited, Tanna Financial Services, Anand Rathi Share & Stock Brokers Limited, Asit C Mehta Investment Intermediates Limited, Bonanza Portfolio Limited, Dalal & Broacha Stock Broking Pvt Limited, Globe Capital Market Limited, ICICI Securities Limited, Jobanputra Fiscal Services Pvt Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmi Investment & Securities Pvt Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Pvt Limited, SBICAP Securities Limited, SMC Global Securities Limited, Yes Securities (India) Limited.

Bankers to the Offer, Public Offer Account Bank and Sponsor Bank: ICICI Bank Limited

Escrow Collection Bank, Refund Bank and Sponsor Bank: HDFC Bank Limited

UPI: UPI Bidders can also bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Gurugram
Date: June 4, 2024

For **Le Travenues Technology Limited**
On behalf of the Board of Directors
Sd/-
Suresh Kumar Bhutani
Group General Counsel, Company Secretary and Compliance Officer

Le Travenues Technology Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares and has filed the the Red Herring Prospectus dated June 4, 2024 with the Registrar of Companies. The Red Herring Prospectus is available on the website of the Company, the SEBI, the BRLMs i.e. Axis Capital Limited, DAM Capital Advisors Limited and JM Financial Limited at www.ixigo.com, www.sebi.gov.in, www.axiscapital.co.in, www.damcapital.in and www.jmfi.com, respectively, as well as on the websites of the stock exchanges at www.nseindia.com and www.bseindia.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details refer to the Red Herring Prospectus, including the section titled **"Risk Factors"** on page 33 of the RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors



Registered Office: Surya Towers, Ground Floor, 104, Sardar Patel Road, Secunderabad - 500 003.
Tel: 27848479 / 27844086. **Facsimile:** +91 40 2784 6849
E-Mail: info@vijaytextiles.in. **Web:** www.vijaytextiles.in
CIN: L18100TG1990PLC010973

NOTICE OF 01/2024-25 EXTRA-ORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 01/2024-25 Extra-Ordinary General Meeting (EGM) of the members of Vijay Textiles Limited will be held on Wednesday, the 26th day of June, 2024 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the business as set out in the Notice of the EGM.
Electronic copy of the notice of EGM is being sent to all the members on 06.04.2024 whose Email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the notice of EGM are being sent in the permitted mode.
In terms of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (LODR) Regulations, 2015, the company is providing the facility to cast their vote by electronic means on all the resolutions set forth in the Notice of the EGM through electronic voting system of Central Depository Services Limited (CDSL) from a place other than the venue of the AGM (remote e-voting). All the members are informed that:
(i) The business as set forth in the Notice of the 01/2024-25 may be transacted through voting by electronic means.
(ii) The remote e-voting shall commence at 23.06.2024 at 9.00 a.m.
(iii) The remote e-voting shall end on 25.06.2024 at 5.00 p.m.
(iv) The cut-off date for determining the eligibility to vote by electronic means or at the EGM is 14.06.2024.
(v) Any person who acquires shares of the company and become member of the Company after dispatch of the notice of the EGM may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com and to Registrar and Share transfer agent i.e. Aarthi Consultants Private Limited to receive copies of notice of EGM.
(vi) Members may note that the remote e-voting module shall be disabled by CDSL beyond 5.00 P.M. on 25.06.2024, the facility for remote e-voting module will also be made available during the EGM and those members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.
(vii) Person whose name is recorded in the register of members or in register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting as well as voting at the EGM.
(viii) The Notice of EGM is available on the Company's website <https://vijaytextiles.in/> and also on the CDSL's website <https://www.evotingindia.com/>.
(ix) In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting User Manual for Shareholders available at the downloads section of <https://www.evotingindia.co.in> or contact Mr. J. Ravi Shankar, Manager Accounts, Surya Towers, Ground Floor, 104, Sardar Patel Road, Secunderabad - 500 003, Telangana, Ph. No: 040-27848479, email-info@vijaytextiles.in.

for and on behalf of the Board, Vijay Textiles Limited
Sd/- Vijay Kumar Gupta
Chairman & Managing Director
(DIN: 01050958)

Place : Hyderabad
Date : 04.06.2024



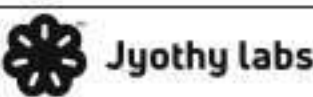
SHALIMAR PAINTS LIMITED
(CIN: L24222HR1902PLC065611)
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector-32, Gurugram, Haryana-122001
Corporate Office: 1st Floor, Plot No. 28, Sector-32, Gurugram, Haryana-122001
Website: www.shalimarpaints.com **E-mail:** askus@shalimarpaints.com
Phone No.: +91 124 461 6600 **Fax No.:** +91 124 461 6659

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

1) Members are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, General Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars issued by the Securities and Exchange Board of India ("SEBI Circulars"), the Company is seeking approval of the shareholders through Postal Ballot, by way of voting through electronic means ("remote e-voting") only, in relation to the resolutions as set out in the Postal Ballot Notice dated 17.05.2024.
2) Pursuant to the said MCA Circulars and SEBI Circulars, the Postal Ballot Notice including remote e-voting instructions has been sent on 04.06.2024 only by email to all those Members whose names appear on the register of members / list of beneficial owners and whose email address is registered with the Company / Depositories as on Friday, 31.05.2024 (i.e. cut-off date). Accordingly, physical copy of the Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope has not been sent to the members for this Postal Ballot and the shareholders are required to communicate their assent or dissent through the remote e-voting system only.
3) The Postal Ballot Notice contains instructions regarding the manner in which the shareholders can cast their vote through remote e-voting.
4) The Postal Ballot Notice is also available on the Company's website at www.shalimarpaints.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, where the Company's shares are listed and on the website of Central Depository Services (India) Limited at www.cdslindia.com.
5) The members holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. 31.05.2024, may cast their vote electronically on the business as set out in the Postal Ballot Notice through electronic voting system of CDSL. All the members are informed that:
a. The Special Businesses as set out in the Postal Ballot Notice will be transacted through voting by electronic means only;
b. The remote e-voting period will commence on 05.06.2024 from (09:00 A.M. IST) and will end on 04.07.2024 (upto 05:00 P.M. IST);
c. The remote e-voting module shall be disabled by CDSL thereafter and once the vote on a resolution is cast, member shall not be allowed to change it subsequently;
d. The cut-off date for determining the eligibility to vote through remote e-voting is 31.05.2024 and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only;
e. Mr. Ankush Agarwal, Partner of M/s. MAKES & CO., Practicing Company Secretaries, has been appointed as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
f. The results of Postal Ballot will be announced on or before Monday, July 8, 2024. The said results along with scrutinizer's report would be communicated to the stock exchanges where the equity shares of the Company are listed viz. NSE and BSE. Additionally, the said results will also be uploaded on the website of the Company viz. www.shalimarpaints.com as well as on the E-Voting website of Central Depository Services (India) Limited at www.cdslindia.com.
g. A person whose name is recorded in the register of members/list of beneficial owners as on the cut-off date shall only be entitled to avail the facility of remote e-voting.
h. If you have any queries or issues regarding remote e-voting from the CDSL e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or contact Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited Marathon Futurex, A Wing, 25th Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Pareil (E), Mumbai - 400 013 or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
Members, who are holding shares in physical form and their e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, e-mail address to be registered along with self-attested scanned copy of the PAN Card and any document (such as Driving License, Passport, Bank Statement, Aadhar Card) supporting the registered address of the Member, by e-mail to Beetal Financial & Computer Services Private Limited, Company's RTA, at beetal@beetalfinancial.com or at Company's email address: askus@shalimarpaints.com for receiving the Postal Ballot Notice and all other communication(s) sent by the Company, from time to time. Members holding shares in electronic/demat form can update their email address with their Depository Participants.

By order of the Board of Directors
For Shalimar Paints Limited
Sd/-
Shikha Rastogi
Company Secretary & Head - Legal

Place: Gurugram
Dated: June 04, 2024



JYOTHY LABS LIMITED
CIN: L24240MH1992PLC128651
Regd. Office: 'Ujala House', Ram Krishna Mandir Road, Kondivita, Andheri (E), Mumbai - 400 059;
Tel: 022-66892800; **Fax:** 022-66892805; **Email Id:** secretarial@jyothy.com; **Website:** www.jyothyylabs.com

Notice of the 33rd Annual General Meeting of the Company to be convened through Video Conferencing (VC) or Other Audio Visual Means (OAVM), Book Closure and Remote E-Voting Information

NOTICE is hereby given that in compliance with the provisions of the Companies Act, 2013 and the requirements of the General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter referred to as 'MCA Circular'), the 33rd Annual General Meeting ('AGM') of Jyothy Labs Limited ('the Company') will be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on **Thursday, July 25, 2024 at 11:30 a.m.** to transact the Ordinary and Special Business(es) as set out in the Notice dated May 15, 2024 convening the AGM. The said MCA Circular has allowed the Companies to conduct their AGM, through VC or OAVM in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 dated May 5, 2020 and in the manner provided in General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by MCA (collectively referred to as 'MCA General Circulars'). Accordingly, in compliance with the requirements of the aforesaid MCA Circular, the Company is convening its 33rd AGM through VC / OAVM, without the physical presence of the Members at a common venue.
The MCA Circular read with MCA General Circulars and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 has granted relaxations to the Companies, with respect to printing and dispatching physical copies of Annual Report to shareholders. Accordingly, the Company will only be sending soft copy of the Notice convening the 33rd AGM and Annual Report for the financial year 2023-24 (Annual Report) to the shareholders whose email ids are registered with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs) as on the cut-off date i.e. **Friday, June 21, 2024**. Those shareholders of the Company whose email ids are not updated with the Company/ RTA/DPs can avail soft copy of the Notice of 33rd AGM and Annual Report by raising a request to the Company at secretarial@jyothy.com. Alternatively, the Notice of 33rd AGM and Annual Report will also be made available on the Company's website i.e. www.jyothyylabs.com, on the websites of Central Depository Services (India) Limited (CDSL), BSE Limited and the National Stock Exchange of India Limited. Further, members are advised to register/update their address, e-mail address and bank mandates (i.e. bank account number, name of the bank and the branch, 9 digit MICR Bank/Branch code and account type) with their DPs in case of shares held in electronic form and with the Company and/or its RTA in case of shares held in physical form for receiving dividend in their bank accounts and all communications, including Annual Report, Notices, Circulars etc. from the Company in future.
Pursuant to SEBI Circular dated November 03, 2021 (as amended by Circulars dated December 14, 2021, March 16, 2023, November 17, 2023 and Master Circular dated May 7, 2024) Shareholders holding Physical Securities are requested to note that if folio(s) are not updated with PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account details and Specimen Signature then any payment including dividend will be effected only through electronic mode effective from April 01, 2024, upon furnishing of all the aforesaid details in entirety to RTA.
Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, July 4, 2024 to Thursday, July 11, 2024** (both days inclusive) for the purpose of AGM and determining the names of members eligible for dividend on equity shares for the Financial Year 2023-24.
Members who are holding shares in physical form or whose email addresses are not registered with the Company can cast their vote through remote e-voting or through the e-voting at the time of the AGM in the manner and following the instructions as mentioned below:
A) Manner in which members whose email addresses are not registered with the Company/ RTA/ depositories can obtain credentials for e-voting:
1. Members holding shares in Physical form are requested to provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email at **Company's email id i.e. secretarial@jyothy.com / RTA's email id i.e. mt.helpdesk@linkintime.co.in**.
2. Members holding shares in Demat mode are requested to provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) at **Company's email id i.e. secretarial@jyothy.com / RTA's email id i.e. mt.helpdesk@linkintime.co.in**.
B) Instructions for members for remote e-voting are as under:
1. The remote e-voting period begins on **Monday, July 22, 2024 at 9:00 a.m.** and ends on **Wednesday, July 24, 2024 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. **Thursday, July 18, 2024**, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
2. The members should log on to the e-voting website www.evotingindia.com.
3. Click on "Shareholders/Members" module.
4. Now enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
5. Next enter the Image Verification as displayed and Click on Login.
6. If the member is holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then the existing password of the member is to be used. If the member is a first time user, then follow the steps given in the Notice convening the 33rd AGM.
7. Click on the relevant EVSN of the Company to vote.
8. On the voting page, the member will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that the member assent to the Resolution and option NO implies that the member dissent to the Resolution.
9. Click on the "RESOLUTIONS FILE LINK" if the member wishes to view the entire Resolution details.
10. After selecting the resolution the member have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If the member wish to confirm the vote, then click on "OK", else to change their vote, click on "CANCEL" and accordingly modify the vote.
11. Once the member "CONFIRM" his/her vote on the resolution, the member will not be allowed to modify his/ her vote.
12. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
C) Instructions for members for attending the AGM through VC/OAVM & e-Voting during the AGM are as under:
1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those members, who are present in the AGM through VC or OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
3. **If any votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC or OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members attending the meeting.**
4. **Members who have voted through remote e-voting will be eligible to attend the AGM, however, they will not be eligible to vote at the time of AGM. In case Members cast their vote both by remote e-voting and e-voting at the time of AGM, then voting done through remote e-voting shall prevail and voting done by e-voting at the time of AGM will be treated as invalid.**
Members may also refer the detailed instructions as specified in the AGM Notice dated May 15, 2024 convening the 33rd AGM of the Company.

By order of the Board of Directors
For Jyothy Labs Limited
Sd/-
Shreyas Trivedi
Head - Legal & Company Secretary

Place: Mumbai
Date : June 4, 2024

Canara Bank
(कनारा बैंक) (Bank of India Group)

**Specialised SME III Faridabad, 1F/20, NIT Faridabad
Haryana -121001 (DP Code: 12328)**

GOLD AUCTION

The under mentioned persons are hereby informed that they have failed to pay off the liability in the loan accounts. Notices sent to them by registered post have been returned undelivered, to the Bank. They are therefore requested to pay off the liability and other charges and redeem the pledged securities on or before 12.06.2024 (date) failing which the said security shall be sold by the Bank in public auction at the cost of the borrower at the Bank's premises at 3:00 PM on 12.06.2024 or on any other convenient date thereafter without further notice, at the absolute discretion of the Bank.

S.No.	Date of Loan	Loan Number	Name and address of the borrower	Liability (Rs.)
1.	30.09.2023	164003837397	Smt. Neha Gupta R/o H.No. 296, Ward No.8, Bania Wala Ballabgarh, C-557, Chawla Colony, Ballabgarh, Faridabad -121004.	Rs. 2,67,428.00

Date: 05.06.2024 Authorised Officer, Canara Bank

**OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL DEHRADUN**
Paras Tower, 2nd Floor, Majra Niranjanpur, Saharanpur Road, Dehradun

DEMAND NOTICE

Notice Under Sections 25 To 28 Of The Recovery Of Debts & Bankruptcy Act, 1993 And Rule 2 Of Second Schedule To The Income Tax Act, 1961.

RC/207/2020 Date: 30.05.2024

**Indian Bank Erstwhile Allahabad Bank
Versus
Shri Vinay Kumar Jain & Ors.**

CD No.3: M/s G.R. Realcon Pvt Ltd C-60 Sikka House Preet Vihar Vikas Marg New Delhi.

CD No.4: Shri Gurvinder Singh Sikka C-60 Sikka House Preet Vihar Vikas Marg New Delhi.

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the presiding Officer, DEBTS RECOVERY TRIBUNAL DEHRADUN in OA/391/2019 an amount of Rs. 31,93,227.40 (Rupees Thirty One Lakhs Ninety Three Thousands Two Hundred Twenty Seven And Paise Forty Only) along with pendente lite and future interest @ 8.70 % Simple Interest Yearly w.e.f. 30.10.2019 till realization and costs of Rs. 79,850.00 (Rupees Seventy Nine Thousands Eight Hundred Fifty Only) has become due against you (Jointly and severally/Fully/Limited).

2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing.

4. Your are hereby ordered to appear before the undersigned on 09.08.2024 at 10.30 a.m. for further proceedings.

5. In addition to the sum aforesaid, you will also be liable to pay.

(a) Such interests as is payable for the period commencing immediately after this notice of the certificate/execution proceedings.

(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceeding taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: 30.05.2024

**Recovery Officer
Debts Recovery Tribunal Dehradun**

**FORM A
Public Announcement**
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
**FOR THE ATTENTION OF THE CREDITORS OF
CREATIVE LOOMS AND CRAFTS PRIVATE LIMITED**

RELEVANT PARTICULARS

1. Name of Corporate Debtor	CREATIVE LOOMS AND CRAFTS PRIVATE LIMITED
2. Date of incorporation of Corporate Debtor	30-07-1983
3. Authority under which Corporate Debtor is incorporated/registered	ROC Delhi
4. Corporate Identity Number of Corporate Debtor	CIN:U74899DL1983PTC016257
5. Address of Registered Office and Principal Office (if any) of the Corporate Debtor	REGISTERED ADDRESS: H-2, Pashupathi, Dwarka Highway/Next to Bharat Petroleum, New Delhi, Delhi-110061
6. Insolvency Commencement Date in respect of the Corporate Debtor	31-05-2024 (Date of Receipt of Order from NCLT Court Officer: 03-06-2024)
7. Estimated date of closure of Insolvency Resolution Process	27-11-2024 (180th day from the date of Commencement of Insolvency Resolution Process)
8. Name and registration number of the Insolvency Professional acting as interim resolution professional	MR. NARESH KUMAR MUNJAL REGD NO- IBI/ IPA-001/ IP-P003622/2017-2018/10620
9. Address and e-mail of the interim resolution professional, as registered with the Board	125, Second Floor, Kalash Hills, New Delhi, National Capital Territory of Delhi, 110065. Email: nkmunjalcas@yahoo.co.in
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	125, Second Floor, Kalash Hills, New Delhi, National Capital Territory of Delhi, 110065. Email: cip.dcl@gmail.com
11. Last date for submission of claims	14-06-2024
12. Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the Interim Resolution Professional	Not Applicable as per information available with IRP.
13. Name of Insolvency Professionals identified to act as Authorized Representative of Creditors in a class (Three names for each class)	NA
14. (a) Relevant Forms and (b) Details of Authorized Representatives are available at:	a) To Download the relevant Forms the Web link is: https://ibbi.gov.in/en/home/downloads b) Not applicable as per information available with IRP

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench Court IV has ordered the commencement of a Corporate Insolvency Resolution Process of the M/s CREATIVE LOOMS AND CRAFTS PRIVATE LIMITED on 31st May 2024.

The creditors of M/s CREATIVE LOOMS AND CRAFTS PVT LTD, are hereby called upon to submit their claims with proof on or before 14th June, 2024, to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

The submission of proof of claims should be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The creditors shall submit their claims by filling the applicable claim form (specified below in Note 1) along with documentary proofs.

Note:1

Form B: for claims by Operational Creditors (except Workmen and employees)

Form C: for Claims by Financial Creditors

Form CA: for Claims by Financial Creditors in a Class

Form D: for Claims by a workman and employee

Form E: for Claims by Authorized Representative of Workmen and Employees

Form F: for Claims by creditors other than financial creditors and operational creditors

Claimants should mention contact details in the claim form so that any query regarding their claim can be resolved promptly.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 04.06.2024 (Nareesh Kumar Munjal)
Interim Resolution Professional
In the Matter of M/s Creative Looms and Crafts Pvt Ltd.
Regn. No. IBI/ IPA-001/ IP-P003622/2017-2018/10620

Encore Asset Reconstruction Company Private Limited (Encore ARC)
Encore ARC Corporate Office Address: 5TH FLOOR, PLOT NO. 137, SECTOR 44, GURUGRAM - 122 002, HARYANA

Demand Notice Under Section 13(2) of Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002, read with Rule 3 of the security interest (Enforcement) Rules, 2002.

Whereas the undersigned being the Authorized Officer of Encore Asset Reconstruction Company Private Limited, ("Encore ARC") under the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(2) read with Rule 3 of the security interest (Enforcement) Rules, 2002, issued demand notices under Section 13(2) of the said Act, on the last known addresses of the following Borrower(s) / Mortgage(s) / Co-Borrower(s), however the same have been returned un-served/undelivered/unclaimed.

Notice is hereby given once again, to the following Borrower(s) / Co-Borrower(s) / Mortgage(s) to pay to Encore Arc, within 60 days from the date of publication of this notice, the amount indicated herein below, together with further interest, till the date of repayment, failing which Encore Arc shall proceed to take necessary steps towards possession of Secured assets/Mortgaged properties as per section 13(4) of SARFAESI Act 2002 and rules made thereunder.

Sr. No.	Loan Account No./Name of the Borrower(s)/Co-Borrower(s) & Address	Address of the Secured /Mortgage Immovable Asset/Property to be enforced	Demand Notice Date and Total Outstanding dues as on 27.05.2024
1	DELO00000002346 Mr. Nafees House No.120, Gali No.3, Navneet Vihar, Khoda Colony, Near Elahi Masjid, Ghaziabad, Noida Uttar Pradesh - 201309 Mrs. Sayada House No. 120, Gali No.3, Navneet Vihar, Khoda Colony, Near Elahi Masjid, Ghaziabad, Noida Uttar Pradesh - 201309	Property bearing No 18 area measuring 50 sqyds. out of Khasha No 7, situated at Navneet Vihar, Village Khoda, Pargana Loni, Tehsil & Distt Ghaziabad U.P. - 201309. Boundaries are mentioned below:- East - Plot Digar Malik West - Plot Digar Malik North - Plot Digar Malik South - Rasta 20 Ft.	29.05.2024 Rs. 20,24,686/- (Rupees Twenty Lakhs Twenty-Four Thousand Six Hundred Eighty-Six Only) together with further interest and incidental expenses, costs & charges

The said Borrower(s) / Co-Borrower(s) / Mortgage(s) are also put to notice that in terms of sub section 13 of section 13, you are hereby legally disallowed from transferring by way of sale, lease or otherwise and also are prohibited to alienate, create third party interest on the secured assets without prior written consent of Encore Arc.

Your attention is also invited to the provisions of sub section 8 of section 13 of the Act in respect of the time available to Mr. Nafees to redeem the underlying secured assets.

Place: Gurugram
Date: 29.05.2024

**Sd/-
(Sachin Kumar)
Authorized Officer
Encore Asset Reconstruction Company Private Limited**

IndusInd Bank
FINANCIAL RESTRUCTURING & RECONSTRUCTION GROUP,
11th Floor, Hyatt Regency Complex,
New Tower, Bhikaji Cama Place, New Delhi-110066

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable properties mortgaged to IndusInd Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and to the Borrower / Mortgage / Guarantors in particular that the Authorised Officer of IndusInd Bank Limited has taken Physical Possession of the following property(ies) mentioned pursuant to demand raised vide notice issued under Section 13(2) of the Act in the following loan account with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property(ies). The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: <https://www.bankeuctions.com>

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
1. M/s Dharam Steels (Borrower) 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 2. Mr. Nitin Jain (Guarantor) S/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 3. Mr. Dharam Chand Jain (Guarantor), 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 4. Mrs. Pratibha Devi (Guarantor) W/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 5. Mrs. Renu Jain W/o Late Mr. Dilip Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, 6. Mr. Varsha Jain W/o Mr. Nitin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, 7. Mrs. Bhawana Jain W/o Mr. Atin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, 8. M/s Vishwas Steels (Borrower) 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 9. M/s Bajaj Industries (Borrower) 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: Works at NH-8, Bypass, Near Adinath Creaser Village-Palra, Ajmer, 10. M/s Vasu Pujya Industries, 276/23, Tikamganj, Ajmer, Rajasthan-305001	Rs. 2,47,61,930/- as on 30.06.2021, and further interest thereon @12.90% per annum from 01.07.2021 and any costs, charges, expenses incurred thereon. Demand Notice Date: 06.07.2021

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
1. M/s Vasupujya Industries (Borrower) 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 2. Mrs. Pratibha Devi (Guarantor) W/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 3. Mrs. Bhawana Jain W/o Mr. Atin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 4. Mrs. Renu Jain (Guarantor), 276/23, Tikamganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 5. Mr. Varsha Jain W/o Mr. Nitin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 6. Mr. Sachin Bajaj (Guarantor) S/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, Also at: 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 7. Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, 8. M/s Vishwas Steels, 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 9. M/s Dharam Steels, 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 10. M/s Bajaj Industries, 276/23, Tikamganj, Ajmer-305001	Rs. 49,43,343/- as on 30.06.2021, and further interest thereon @12.90% per annum from 01.07.2021 and any costs, charges, expenses incurred thereon. Demand Notice Date: 20.07.2021

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
1. M/s Vishwas Steels (Borrower), 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 2. Mrs. Pratibha Devi (Guarantor) W/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 3. Mrs. Bhawana Jain (Guarantor) W/o Mr. Atin Jain, 276/23, Tikamganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 4. Mrs. Renu Jain (Guarantor) W/o Late Mr. Dilip Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 5. Mr. Varsha Jain W/o Mr. Nitin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 6. Mr. Sachin Bajaj (Guarantor) S/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, Also at: 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 7. Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, 8. M/s Vishwas Steels (Guarantor), 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 9. M/s Dharam Steels (Guarantor), 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 10. M/s Bajaj Industries (Guarantor), 276/23, Tikamganj, Ajmer-305001	Rs. 81,15,573/- as on 30.06.2021, and further interest thereon @12.90% per annum from 01.07.2021 and any costs, charges, expenses incurred thereon. Demand Notice Date: 20.07.2021

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
1. M/s Bajaj Industries (Borrower) 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: Works at NH-8, Bypass, Near Adinath Creaser Village-Palra, Ajmer, 2. Mr. Sachin Bajaj (Prop. & Guarantor) S/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, Also at: 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 3. Mr. Dharam Chand Jain (Guarantor), 276/23, Tikamganj, Kesarganj, Ajmer-305001, 4. Mrs. Pratibha Devi (Guarantor) W/o Mr. Dharam Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 5. Mrs. Renu Jain (Guarantor) W/o Late Mr. Dilip Chand Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 6. Mr. Varsha Jain (Guarantor) W/o Mr. Nitin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 7. Mrs. Bhawana Jain (Guarantor) W/o Mr. Atin Jain, 276/23, Tikamganj, Kesarganj, Ajmer-305001, Also at: 269/23, Tikamganj, Kesarganj, Ajmer-305001, 8. M/s Vishwas Steels (Guarantor), 226/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 9. M/s Dharam Steels (Guarantor), 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan, 10. M/s Vasu Pujya Industries (Guarantor), 276/23, Tikamganj, Kesarganj, Ajmer-305001 Rajasthan	Rs. 7,51,116/- as on 30.06.2021, and further interest thereon @12.90% per annum from 01.07.2021 and any costs, charges, expenses incurred thereon. Demand Notice Date: 16.07.2021

Details of properties	Reserve Price EMD Bid increase amount	Date & time of E-Auction	Last Date of Bid Submission
All that piece and parcel of immovable residential property situated at 269/23, Tikamganj, Kesarganj, Ajmer measuring 452.12 sq. yards owned by Mrs. Pratibha Devi, Renu Jain, Varsha Jain and Bhawana Jain.	Rs. 2.02 Crore Rs. 20.20 Lac Rs. 1.00 Lac	26.06.2024 From 10.00 AM to 11.00 AM	24.06.2024 up to 5:00 PM

**Name and contact details of Authorised Officer- Yatendra Kumar,
Mobile No. 9990799379, E-mail ID: kumar.yatendra@indusind.com**

TERMS & CONDITIONS: 1. The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeuctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeuctions.com>) through Login ID & password. The EMD shall be payable through NEFT / RTGS in the following account: 00053564604005, IFSC Code - INDB0000005 latest by 5:00 PM on or before the dates mentioned in the table above. Please note that the Cheques shall not be accepted as EMD amount. 2. The Bank shall however not be responsible for any outstanding statutory dues / encumbrances / tax arrears, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) & to inspect & satisfy themselves. 3. The intended bidders who have deposited the EMD and require assistance in creating login ID & password, uploading data, submitting bid, training on e-bidding process etc., may contact our service provider M/s C1 India Private Limited, Helpline Nos. 0124-4302020 / 2021 / 2022 / 2023 / 2024, Mr. Mithalesh Kumar, Mob. No. +91-7080804466, email ID: support@bankeuctions.com and for any property related query may contact the Authorised Officer as mentioned above in office hours during the working days (10 AM to 5 PM). 4. The highest bid shall be subject to approval of IndusInd Bank Limited. Authorised Officer reserves the right to accept / reject all or any of the offers / bids so received without assigning any reasons whatsoever. His decision shall be final & binding. 5. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property(ies) shall be resold. The defaulting bidder shall not have the recourse / claim against the Bank / Authorised Officer. 6. For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeuctions.com.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) & RULE 9(1) OF THE SARFAESI ACT, 2002

The borrower / guarantors / mortgagees are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance due, if any, will be recovered with interest and cost.

Date: 05.06.2024 Place: Ajmer (Rajasthan) Authorised Officer, IndusInd Bank Ltd.

IndusInd Bank
FINANCIAL RESTRUCTURING & RECONSTRUCTION GROUP,
11th Floor, Hyatt Regency Complex,
New Tower, Bhikaji Cama Place, New Delhi-110066

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable properties mortgaged to IndusInd Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and to the Borrower / Mortgage / Guarantors in particular that the Authorised Officer of IndusInd Bank Limited has taken Physical Possession of the following property(ies) mentioned pursuant to demand raised vide notice issued under Section 13(2) of the Act in the following loan account with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property(ies). The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: <https://www.bankeuctions.com>

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
M/s Nabila Impex, Mr. Abdul Qayyum Khan, Mrs. Qadar Jahan Khan	Rs. 47,74,681.75 (Rupees Forty Seven Lac Seventy Four Thousand Six Hundred Eighty One and Paise Seventy Five only) as on 30.06.2022, together with further interest from 01.07.2022 plus cost, charges and expenses etc. thereon. Demand Notice Date: 18.08.2022

Details of properties	Reserve Price EMD Bid increase amount	Date & time of E-Auction	Last Date of Bid Submission
All that piece and parcel of Mart No. B03/33 (Old Mart No. F-43) situated on the first floor in the commercial building known as INDIA EXPO MART (M/s India Exposition Mart Limited Greater Noida) at Plot No. 25 & 27, Knowledge Park-II, Greater Noida, Gautam Budh Nagar (U.P.) admeasuring super area 43.63 sq. mtrs and carpet area 24 sq. mtrs.	Rs. 87.00 Lac Rs. 8.70 Lac Rs. 1.00 Lac	10.07.2024 From 10.00 AM to 11.00 AM	08.07.2024 up to 4:00 PM

**Name and contact details of Authorised Officer- Yatendra Kumar,
Mobile No. 9990799379, E-mail ID: kumar.yatendra@indusind.com**

TERMS & CONDITIONS: 1. The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeuctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeuctions.com>) through Login ID & password. The EMD shall be payable through NEFT / RTGS in the following account: 00053564604005, IFSC Code - INDB0000005 latest by 4:00 PM on or before the dates mentioned in the table above. Please note that the Cheques shall not be accepted as EMD amount. 2. The Bank shall however not be responsible for any outstanding statutory dues / encumbrances / tax arrears, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) & to inspect & satisfy themselves. Property can be inspected with prior appointment with the Authorised Officer. 3. The intended bidders who have deposited the EMD and require assistance in creating login ID & password, uploading data, submitting bid, training on e-bidding process etc., may contact our service provider M/s C1 India Private Limited, Helpline Nos. 0124-4302020 / 2021 / 2022 / 2023 / 2024, Mr. Mithalesh Kumar, Mob. No. +91-7080804466, email ID: support@bankeuctions.com and for any property related query may contact the Authorised Officer as mentioned above in office hours during the working days (10 AM to 5 PM). 4. The highest bid shall be subject to approval of IndusInd Bank Limited. Authorised Officer reserves the right to accept / reject all or any of the offers / bids so received without assigning any reasons whatsoever. His decision shall be final & binding. 5. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property(ies) shall be resold. The defaulting bidder shall not have the recourse / claim against the Bank / Authorised Officer. 6. For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeuctions.com.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) & RULE 9(1) OF THE SARFAESI ACT, 2002

The borrower / guarantors / mortgagees are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance due, if any, will be recovered with interest and cost.

Date: 05.06.2024 Place: Greater Noida Authorised Officer, IndusInd Bank Ltd.

IndusInd Bank
FINANCIAL RESTRUCTURING & RECONSTRUCTION GROUP,
11th Floor, Hyatt Regency Complex,
New Tower, Bhikaji Cama Place, New Delhi-110066

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable properties mortgaged to IndusInd Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and to the Borrower / Mortgage / Guarantors in particular that the Authorised Officer of IndusInd Bank Limited has taken Physical Possession of the following property(ies) mentioned pursuant to demand raised vide notice issued under Section 13(2) of the Act in the following loan account with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property(ies). The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: <https://www.bankeuctions.com>

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
M/s KK Trading Co., Alok Singhal, Deepthi Singhal and Jay Baba Cement Distributors	Rs. 36,53,548/- (Rupees Thirty Six Lac Fifty Three Thousand Five Hundred Forty Eight only) as on 31.05.2021 together with further interest from 01.06.2021 plus cost, charges & expenses etc. thereon. Demand Notice Date: 02.06.2021

Details of properties	Reserve Price EMD Bid increase amount	Date & time of E-Auction	Last Date of Bid Submission
All that piece and parcel of Residential Flat No. G-1 situated on Ground Floor measuring 62.17 sq. mtrs. situated in Plot No. B-64, Krishna Enclave, Ghaziabad in the revenue estate of Village Maha Sarai Alias kot Pargana Loni District Ghaziabad.	Rs. 31.50 Lac Rs. 3.15 Lac Rs. 1.00 Lac	26.06.2024 From 10.00 AM to 11.00 AM	24.06.2024 up to 4:00 PM

**Name and contact details of Authorised Officer- Yatendra Kumar,
Mobile No. 9990799379, E-mail ID: kumar.yatendra@indusind.com**

TERMS & CONDITIONS: 1. The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeuctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeuctions.com>) through Login ID & password. The EMD shall be payable through NEFT / RTGS in the following account: 00053564604005, IFSC Code - INDB0000005 latest by 4:00 PM on or before the dates mentioned in the table above. Please note that the Cheques shall not be accepted as EMD amount. 2. The Bank shall however not be responsible for any outstanding statutory dues / encumbrances / tax arrears, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) & to inspect & satisfy themselves. Property can be inspected with prior appointment with the Authorised Officer. 3. The intended bidders who have deposited the EMD and require assistance in creating login ID & password, uploading data, submitting bid, training on e-bidding process etc., may contact our service provider M/s C1 India Private Limited, Helpline Nos. 0124-4302020 / 2021 / 2022 / 2023 / 2024, Mr. Mithalesh Kumar, Mob. No. +91-7080804466, email ID: support@bankeuctions.com and for any property related query may contact the Authorised Officer as mentioned above in office hours during the working days (10 AM to 5 PM). 4. The highest bid shall be subject to approval of IndusInd Bank Limited. Authorised Officer reserves the right to accept / reject all or any of the offers / bids so received without assigning any reasons whatsoever. His decision shall be final & binding. 5. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property(ies) shall be resold. The defaulting bidder shall not have the recourse / claim against the Bank / Authorised Officer. 6. For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeuctions.com.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) & RULE 9(1) OF THE SARFAESI ACT, 2002

The borrower / guarantors / mortgagees are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance due, if any, will be recovered with interest and cost.

Date: 05.06.2024 Place: Ghaziabad Authorised Officer, IndusInd Bank Ltd.

IndusInd Bank
FINANCIAL RESTRUCTURING & RECONSTRUCTION GROUP,
11th Floor, Hyatt Regency Complex,
New Tower, Bhikaji Cama Place, New Delhi-110066

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable properties mortgaged to IndusInd Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and to the Borrower / Mortgage / Guarantors in particular that the Authorised Officer of IndusInd Bank Limited has taken Physical Possession of the following property(ies) mentioned pursuant to demand raised vide notice issued under Section 13(2) of the Act in the following loan account with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property(ies). The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: <https://www.bankeuctions.com>

Name of Account/ Mortgage/ Guarantors	Amount as per Demand Notice & Demand Notice Date
M/s Anand Agencies, Subhash Anand, Mr	

इंडियन ओवरसीज बैंक

Indian Overseas Bank

Branch Rudrapur

PUBLIC NOTICE FOR AUCTION OF GOLD ORNAMENTS INDIAN OVERSEAS BANK

Offers are invited for the public auction of the gold ornaments, pledged in favour of the Bank, for the purposes of recovering the dues owed by the Borrower to the Bank, as detailed below. The auction will be conducted on 20.06.2024, 11:00 A.M. onwards in the Bank's Branch Rudrapur premises at Indian Overseas Bank, UGF SGAD Shopping Complex, Nainital Road, Rudrapur-263153

Sl. No.	Account No.	Name & Address of the Borrower	Loan Outstanding
1.	159103132000005	M/s B.N.K. Industries (Prop. Mr. Hemwant Tiwari) QSIS City, Gangapur Road Rudrapur, Uttarakhand. Permanent Address: 45 Laukot, Rutbaw Bhatron jkhan, Bhikha Sain Alomra, Uttarakhand.	Rs. 79,544.00

The Auction shall be subject to the terms and conditions of the sale stipulated by the Bank, a copy of which shall be displayed in the notice board of Indian Overseas Bank, Rudrapur Branch, UGF SGAD Shopping Complex, Nainital Road, Rudrapur- 263153 from 06.06.2024 to 20.06.2024 and interested parties may refer the same. A bidder participating in the auction shall be deemed to have full knowledge of the aforesaid terms and conditions of sale. Mortgagor deceased Legal Heir will be the responsible.

- The intending bidder wishing to participate in the above auction shall deposit Rs. 5,000/- as EMD (refundable to unsuccessful bidder) before taking part in auction.
- Bidder should carry valid ID Card/ PAN Card.
- Bank reserve all right to cancel or postpone the bid and bank's decision in this regard would be final.
- The bank will not guarantee the quality or quantity (wt) of the jewels.
- The intending bidder may visit the branch for any clarification or details, contact Branch Manager (8178351083).

Date: 04.06.2024

Date: Rudrapur

Officer/Manager, Indian Overseas Bank

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Union Bank of India

एन.डी.एस. ११११११

A Government of India Undertaking

PREMISES REQUIRED FOR BRANCH

"Union Bank of India requires a premises in Ghaziabad on lease having commercial usage approval admeasuring 1530-1870 Sq Feet carpet area on single floor in ready possession for shifting our present Rajnagar branch premises branch at RDC, Ghaziabad. The premises shall be located within the range of 1.5 kms of present premises of Rajnagar branch at R-1/89, RDC, Rajnagar, Ghaziabad. Further the new premises must also comply with below mentioned specifications:-

- Premises shall be on Ground floor.
- Parking facility should be available free of cost.
- Floor to ceiling height of premises should be minimum 11 Feet.
- Premises must be available on main road.
- Frontage of premises shall be minimum 20 Feet.
- L1 bidder to ensure construction of strong room as per RBI Guidelines under Architectural plan & supervision of Bank's empaneled Architect (Specifications are Wall thickness 300mm, floor/roof thickness 300 mm, Concrete mix for construction of wall, roof, floor should conform to M20 minimum, Reinforcement steel bars 12 mm, Reinforcement grid mesh in mm 150 X 150 CTC), 2 toilets (1 for Gents, 1 for Ladies), 1 Pantry, Ramp for Physically challenged persons, vitrified floor Tiles & windows (With minimum 12 mm steel bars) as per Bank requirement, Rolling shutter & collapsible gate for branch and ATM separately as per Bank's Requirement, Painting of premises/whitewash as per Bank's requirement & Sanitary fittings at their own cost.
- Separate Electrical meter in Bank's name to be provided by L1 Bidder at their cost.
- Continuous water supply and water tank to be provided by L1 bidder.
- L1 bidder to provide separate room for onsite ATM within the area of premises as per Bank's Requirement at their cost.
- L1 bidder to provide space for keeping Generator & space on rooftop for alternate connectivity tower and solar panel free of cost.

Prospective vendors holding ownership or power (POA) to negotiate on behalf of owners may call the technical bid/prize bid formats from Union Bank of India Regional Office at 2nd floor, Mahalaxmi Mall, C-2, RDC, Rajnagar, Ghaziabad, UP-201001 from 10.00AM to 05.00 PM or download from the bank website www.unionbankofindia.co.in or govt. portal www.eprocure.gov.in and should submit their technical and price bid offers in two separate sealed covers super-scribing technical bid & price bid separately on or before 19.06.2024 at 3:00 PM to Union Bank of India Regional Office at 2nd floor, Mahalaxmi Mall, C-2, RDC, Rajnagar, Ghaziabad, UP-201001. The technical bid will be opened on 19.06.2024 at 03:30 PM on the above address in presence of vendors/their representatives. No broker or intermediaries will be entertained. Priority will be accorded to the property to be leased by the public sector undertakings or Government/Semi Government bodies. Bank reserves its right to accept or reject the offers without assigning any reasons whatsoever

REGIONAL HEAD

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH

COMPANY SCHEME APPLICATION No. CA(CAA)/38/CHD/HR/2023

Form No. CAA. 2

[Pursuant to Section 230(3) and rule 6 and rule 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

In the matter of the Companies Act, 2013

AND

In the matter of Scheme of Amalgamation between Napino Digital Solutions Private Limited ("Transferor Company") and Napino Auto and Electronics Limited ("Transferee Company") and their respective shareholders and creditors (hereinafter referred to as "Scheme")

Napino Digital Solutions Private Limited, a Company Incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana, India, CIN: U31904HR2011PTC095310

..... Applicant Company No 1 / Transferor Company

Napino Auto and Electronics Limited, a Company Incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana, India, CIN: U34300HR1991PLC031470

..... Applicant Company No 2 / Transferee Company

[Transferor Company and Transferee Company are collectively referred to herein as 'Applicant Companies']

NOTICE AND ADVERTISEMENT FOR THE TRIBUNAL CONVENED MEETING OF THE SECURED AND UNSECURED CREDITORS OF THE APPLICANT COMPANIES

NOTICE is hereby given that by an Order dated 21st December, 2023 and 17th May, 2024 in the Company Scheme Application No. CA(CAA)/38/CHD/HR/2023 ("Order"), the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") has directed inter alia that the meeting of the Secured and Unsecured Creditors of the Applicant Companies be convened for the purpose of considering, and if thought fit, approve the proposed Scheme of Amalgamation between Napino Digital Solutions Private Limited ("Transferor Company") and Napino Auto and Electronics Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act").

In pursuance of the said Order and in compliance with the applicable provisions of the Act, the meetings of the said Secured and Unsecured Creditors of the Applicant Companies will be convened as below:-

Sr. No.	Company name	Class of Meeting	Manner of meeting	Place of meeting	Date of Meeting	Time (IST)
1	Transferee Company	Secured Creditors	Physical meeting	Plot no. 7, Sector 3 IMT Manesar, Gurugram - 122 051, Haryana	6 July, 2024	10:00 AM
2	Transferee Company	Unsecured Creditors	Video Conferencing	Not applicable	7 July, 2024	1:00 PM
3	Transferor Company	Unsecured Creditors	Video Conferencing	Not applicable	6 July, 2024	2:00 PM

The Notices along with explanatory statement under Section 230, 232 and 102 of the Act ("Explanatory Statement") of the aforesaid meetings have been sent by the Applicant Companies to respective Secured and Unsecured Creditors as on 5th June 2024 by electronic mail to their registered e-mail address as per the records of the Applicant Companies. The Copy of the Scheme, the Notices and the documents accompanying the Notices including the Explanatory Statement as per Section 102 read with Sections 230, 232 of the Act is available on the website of Transferee Company at <https://napino.com/news-8-events>.

FURTHER NOTICE is hereby given that:

- Voting period for the remote e-voting made available prior to the aforementioned meetings commences on (i) Wednesday, 3rd July 2024 at 9:00 AM and ends on Saturday, 6th July, 2024 at 5:00 PM (in case of meeting of Unsecured Creditors of Transferee Company) and (ii) Tuesday, 2nd July 2024 at 9:00 AM and ends on Friday, 5th July, 2024 at 5:00 PM (in case of meeting of Unsecured Creditors of Transferor Company). Unsecured Creditors can opt for only one mode of e-voting i.e., either at the VC/OAVM meeting or by remote e-voting. If you opt for remote e-voting, then you may attend the VC/OAVM meeting but cannot vote at VC/OAVM meeting. In case the Unsecured Creditor exercises their right to vote via both modes, i.e., at the VC/OAVM meeting as well as remote e-voting, then remote e-voting shall prevail over voting by the said Unsecured Creditor at the time of the meeting and votes cast at the VC/OAVM meeting by that Unsecured Creditor shall be treated as invalid.
- Only a person/entity who is recorded as a creditor of the Applicant Companies as on 17th May, 2024 shall be entitled to vote at the meeting. Voting rights of the Creditors shall be in proportion to the outstanding amount due to them from the Applicant Companies as on 17th May, 2024.
- Forms of proxy can be had at the registered office of the Applicant Companies. Persons entitled to attend and vote at the physical meeting, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of Applicant Companies not later than 48 hours before the meeting.
- In case any creditor is interested in receiving a copy of the Scheme together with a copy of the explanatory statement, a requisition in that regard may be made to the respective Applicant Companies as below:-

Transferee Company	Email ID - cs@napino.com	Contact no. - +91 9818787690
Transferor Company	Email ID - heena.arora@napino.com	Contact no. - +91 8708336323

Upon receipt of such requisition, the respective Applicant Companies will furnish a copy of the same to such creditors free of charge within 1 working day. The Scheme and explanatory statement can also be obtained on any day (except Saturday, Sunday and public holidays) from the Registered Office of the respective Applicant Companies.

- The Hon'ble NCLT has appointed Mr. Sumit Ghai as Scrutinizer for the aforesaid meetings.
- The NCLT has appointed Mr. Reshah Bajaj, failing him, Mr. Anuj Kumar Agarwal, to be the Chairperson of the aforesaid meetings.

In case of any difficulty in attending the meeting through video-conferencing or e-voting then the creditors should reach out to the persons mentioned in para 4 above of the respective Applicant Companies or CDSL at Email ID helpdesk.evoting@cdslindia.com or contact no. 1800 22 55 33.

The Scheme, if approved in the aforesaid meetings, will be subject to the subsequent approval of the Hon'ble NCLT and such other approvals, permissions and sanctions of regulatory authorities, as may be necessary.

Dated this 5th June, 2024

For and on behalf of Board of Directors For Napino Digital Solutions Private Limited Sd/-
Vaibhav Raheja
DIN: 00053872

For and on behalf of Board of Directors For Napino Auto and Electronics Limited Sd/-
Inderneel Sethi
Company Secretary, ACS-15263

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH

COMPANY SCHEME APPLICATION No. CA(CAA)/39/CHD/HR/2023

Form No. CAA. 2

[Pursuant to Section 230(3) and rule 6 and rule 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

In the matter of the Companies Act, 2013

AND

In the matter of Scheme of Arrangement between Napino Auto and Electronics Limited ("Napino Auto") and Napino Tech Ventures Private Limited ("Napino Tech") and their respective shareholders and creditors (hereinafter referred to as "Scheme")

Napino Auto and Electronics Limited, a Company Incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana, India, CIN: U34300HR1991PLC031470

..... Applicant Company No 1 / Napino Auto / Demerged Company

NOTICE AND ADVERTISEMENT FOR THE TRIBUNAL CONVENED MEETING OF THE SECURED AND UNSECURED CREDITORS OF NAPINO AUTO

NOTICE is hereby given that by an Order dated 21st December, 2023 and 17th May, 2024 in the Company Scheme Application No. CA(CAA)/39/CHD/HR/2023 ("Order"), the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") has directed inter alia that the meeting of the Secured and Unsecured Creditors of Napino Auto be convened for the purpose of considering, and if thought fit, approve the proposed Scheme of Arrangement between Napino Auto and Electronics Limited ("Napino Auto") and Napino Tech Ventures Private Limited ("Napino Tech") and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act").

In pursuance of the said order, and as directed therein, Notice of the Meetings along with corresponding annexures will be sent to Secured and Unsecured Creditors of Napino Auto at their registered e-mail addresses with Napino Auto. Further, in pursuance of the said order, Notice is hereby given that the Meeting of the Secured and Unsecured Creditors of Napino Auto will be convened as below:-

Sr. No.	Company name	Class of Meeting	Manner of meeting	Place of meeting	Date of Meeting	Time (IST)
1	Napino Auto	Secured Creditors	Physical meeting	Plot no. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana	6 July, 2024	12:00 Noon
2	Napino Auto	Unsecured Creditors	Video Conferencing	Not applicable	7 July, 2024	3:00 PM

The Notices along with explanatory statement under Section 230, 232 and 102 of the Act ("Explanatory Statement") of the aforesaid meetings have been sent by Napino Auto to respective Secured and Unsecured Creditors as on 5th June 2024 by electronic mail to their registered e-mail address as per the records of Napino Auto. The Copy of the Scheme, the Notices and the documents accompanying the Notices including the Explanatory Statement as per Section 102 read with Sections 230, 232 of the Act is available on the website of Napino Auto at <https://napino.com/news-8-events>.

FURTHER NOTICE is hereby given that:

- Voting period for the remote e-voting made available prior to the aforementioned meetings commences on Wednesday, 3rd July 2024 at 9:00 AM and ends on Saturday, 6th July, 2024 at 5:00 PM. Unsecured Creditors can opt for only one mode of e-voting i.e., either at the VC/OAVM meeting or by remote e-voting. If you opt for remote e-voting, then you may attend the VC/OAVM meeting but cannot vote at VC/OAVM meeting. In case the Unsecured Creditor exercises their right to vote via both modes, i.e., at the VC/OAVM meeting as well as remote e-voting, then remote e-voting shall prevail over voting by the said Unsecured Creditor at the time of the meeting and votes cast at the VC/OAVM meeting by that Unsecured Creditor shall be treated as invalid.
- Only a person/entity who is recorded as a creditor of Napino Auto as on 17th May, 2024 shall be entitled to vote at the meeting. Voting rights of the creditors shall be in proportion to the outstanding amount due to them from Napino Auto as on 17th May, 2024.
- Forms of proxy can be had at the registered office of Napino Auto. Persons entitled to attend and vote at the physical meeting, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of Napino Auto at Plot no. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana not later than 48 hours before the meeting.
- In case any creditor is interested in receiving a copy of the Scheme together with a copy of the explanatory statement, a requisition in that regard may be made to Napino Auto either at Email ID cs@napino.com or contact no. +91 9818787690.
- Upon receipt of such requisition, Napino Auto will furnish a copy of the same to such creditors free of charge within 1 working day. The Scheme and explanatory statement can also be obtained on any day (except Saturday, Sunday and public holidays) from the Registered Office of Napino Auto.

The Hon'ble NCLT has appointed Mr. Rajnish Kumar as Scrutinizer for the aforesaid meetings. The NCLT has appointed Mr. Viren Sharma, failing him, Mr. Ajaypal Singh Madaan, to be the Chairperson of the aforesaid meetings.

In case of any difficulty in attending the meeting through video-conferencing or e-voting then the creditors should reach out to the persons mentioned in para 4 above or CDSL at Email ID helpdesk.evoting@cdslindia.com or contact no. 1800 22 55 33.

The Scheme, if approved in the aforesaid meetings, will be subject to the subsequent approval of the Hon'ble NCLT and such other approvals, permissions and sanctions of regulatory authorities, as may be necessary.

For and on behalf of Board of Directors

For Napino Auto and Electronics Limited

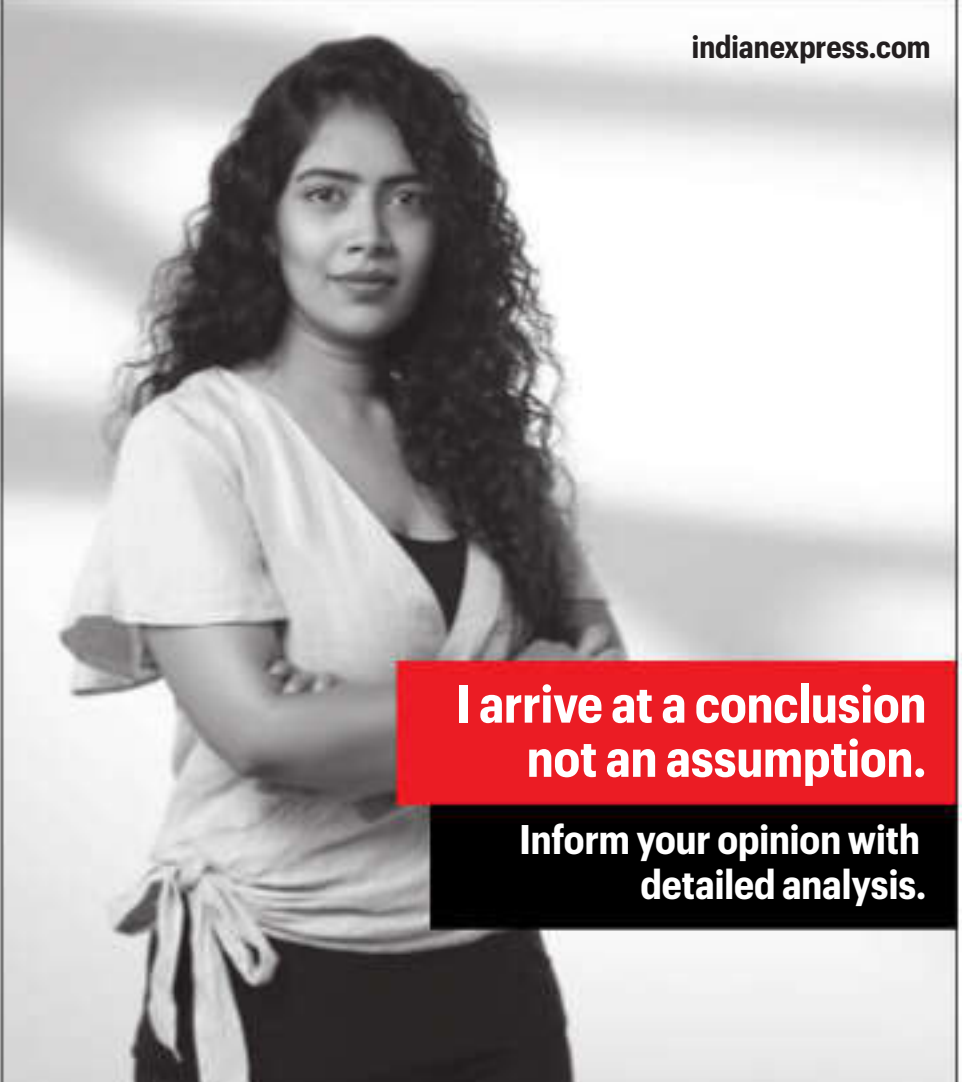
Sd/-

Inderneel Sethi

Company Secretary, ACS-15263

Dated this 5th June, 2024





I arrive at a conclusion not an assumption.

Inform your opinion with detailed analysis.

The Indian Express.

For the Indian Intelligent.



JOURNALISM OF COURAGE

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR

JASMINE BUILDMART PRIVATE LIMITED OPERATING IN REAL ESTATE AT GURUGRAM (GURGAON), HARYANA

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the Corporate Debtor along with PAN/CIN/LLP No. **JASMINE BUILDMART PVT LTD** PAN: AACJ3519L, CIN: U45400DL2010PTC202195

2. Address of the registered office. Unit No. 201/202, Plot No. 8, Elegance Tower, Jasola, New Delhi-110025

3. URL of website. www.cirjasmine.com <http://thekrishgroup.com/project/provence-estate>

4. Details of place where majority of fixed assets are located. Sector-2, Gwal Pahari, Gurugram

5. Installed capacity of main products/ services. 176 Residential Units in 4 high rise towers in single project in Gurgaon.

6. Quantity & value of main products/ services sold in last financial year. Business of Real Estate, All units Sold as per records available.

7. Number of employees/ workmen. 12

8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: -Financial statements with RP and MCA -List of Creditors at www.cirjasmine.com and IBBI website

9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at. By email at cirjasmine@gmail.com

10. Last date for receipt of expression of interest. **20-06-2024**

11. Date of issue of provisional list of prospective resolution applicants. **30-06-2024**

12. Last date for submission of objections to provisional list. **05-07-2024**

13. Date of issue of final list of prospective resolution applicants. **15-07-2024**

14. Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants. **15-07-2024**

15. Last date for submission of resolution plans. **15-08-2024**

16. Process email id to submit EOI. cirjasmine@gmail.com

DEVVART RANA

IBBI Reg No: IBBI/OPA-002/IP-N00680/2018-19/12025

Address with IBBI: Apt # 684, Sector-A, Block- B&C, Vasant Kunj, New Delhi - 110070

For Jasmine Buildmart Pvt Ltd

Date: 05.06.2024

Place: New Delhi

NALWA SONS INVESTMENTS LIMITED

CIN: L65993DL1970PLC146414

Regd. Office: 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015

Ph. No. (011) 45021854, 45021812, Fax: (011) 25928118, 45021982

Email id. For investors: investorcare@nalwasons.com Website: www.nalwasons.com

PUBLIC NOTICE - LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) are reported to have been lost. The Company will proceed to issue duplicate certificate(s) in respect of these shares, if no valid objection is received within 7 days from the date of publication of this notice.

Equity Shares of Nalwa Sons Investments Ltd.

Folio No.	Name of Shareholder(s)	Certificate No.	Distinctive numbers	No. of shares
71992	Rama Singhali	609373	61467977-61468009	33
86767	Asha Chaturvedi	607455	61573692-61573707	16
99043	Sundar Raski Lal Shah	623298	61639407-61639422	16
21376	Himanshu Desai	505595	60961895- 60961910	16
476367	Ahl A Sanghvi	501545	62560442-62560485	44
407320	Bhavnish Dilip Shah	500391	61971967-61971974	8
103635	Parveen Kumar Aggarwal	624653	61650348-61650363	16
103163	Parveen Kumar Aggarwal	624652	61649360-61649394	35
461943	Hastimal G Shah	503040	62073765-62073779	15
98376	Sandhya Aggarwal	624651	61637074-61637089	16
68022	Aditi Ajmera	505097	61259383-61259398	16
475396	Pankaj Shantilal Modi	501491	62557649-62557664	16
473444	Rajesh Kumar Chiranewala	501359	62548973-62548979	7
53869	Pravina Kirti Shah	504674	61185849-61185864	16
		504675	61185865-61185878	14

Old Equity Shares of Jindal Strips Ltd. (Now Nalwa Sons Investments Ltd.) (Issued after 11.7.1999 and upto 16.9.2003):

Folio No.	Name of Shareholder(s)	Certificate No.	Distinctive numbers	No. of shares
75840	Yogendraabhai Vilhalbhai Patel	434366	48305316-48305365	50

Old Equity Shares of Jindal Strips Ltd. (Now Nalwa Sons Investments Ltd.) (Issued upto 11.7.1999):

Folio No.	Name of Shareholder(s)	Certificate No.	Distinctive numbers	No. of shares
63903	Gautam Dhansukhlal Khadepau	75219	8537423-8537472	50
44722	Dinesh G Tonsey	85885	9352559-9352608	50
83443	L Vijay Bhandari	212933	19205631-19205680	50
55440	Rashmi Ramesh Shah	202889	17339145-17339229	85
55529	Ramesh Vilhaldas Shah	203062	17353514-17353598	85
412743	B Vittal N Baliga	292438	27464761-27464850	90
90682	Balwant Goel			
	Sushil Kumar Goel	450224-450225	50532252-50532311	60
	Rakesh Goel	9690	2670701-2670800	100
65856	S Kamal Basha	53131	6882519-6882618	100
80273	Madhu Khatian	203902	17539040-17539074	35

for Nalwa Sons Investments Limited Sd/-
Ajay Mittal,
Company Secretary

इंडियन बैंक

Indian Bank

आलहाबाद

INDIAN BANK

Whereas under section 13(2) of the 'Securitisation and Reconstruction of Finance Assets and Enforcement of Security Interest Act 2002', the Authorised Officer has issued demand notice for the recovery from the borrowers/ guarantors/mortgagors (herein referred to as borrowers). Further, In exercise of powers conferred in the 'Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002', the Authorized Officer has taken the possession of the under mentioned secured assets which are held as securities in respect of Loan/credit facilities granted. Whereas sale of the secured assets is to be made through Public E-auction for recovery of the secured debt due to Indian Bank. The general Public invited to bid either personally or Through duly authorised agent.

Last Date of EMD Deposit 08.07.2024 between 10:00 am to 4:00 pm

Sr. No.	Name of Account / Borrowers / Guarantor / Mortgagor & Branch Name	Description of Properties	Outstanding Amount (in Rupees)	Reserve Price (in Rupees)	QR Code
1	1. Mrs. Kishanwati W/o Late Mr. Harswaroop Singh (Guarantor/ Mortgagor & Legal Heir) Address: House No. 12, Gata No. 63, Majholi, Durga Nagar, Near Aryan International School, Moradabad-244001 Uttar Pradesh 2. Mr. Sanjeev Kumar S/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 3. Mr. Daleep Kumar S/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 4. Mr. Vikas Kumar S/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 5. Mr. Shivam Kumar S/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 6. Ms. Ashu D/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 7. Ms. Monika D/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 8. Ms. Neeru D/o Late Mr. Harswaroop Singh Address: House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near aryan International School, Moradabad-244001 Uttar Pradesh 9. Mr. Mahesh Bhushan S/o Mr. Jawsant Lal (Guarantor in Housing Loan Address: H.No. 35, Chandra Nagar, Moradabad-244001	1. All the part and parcel of House No. 11-A, Gata No. 63, Majholi, Durga Nagar, Near Aryan International School, Moradabad-244001 Uttar Pradesh admeasuring 70.00 Sq. Mtrs. in the name of Mrs. Kishan Wati W/o Late Mr. Har Swaroop Singh registered at Sub Registrar Office-I Moradabad at Bahi No. 1, Zild No. 4114, Folio No. 317 to 334, S.No. 10607 dated 09/10/2003 bounded as under: East: Private Plot No. 12 West: Private Plot No. 11-B of Mrs. Leela Devi North: Rasta 3.66 Meters wide South: Private Plot No. 15	Rs. 31,04,099/- as on 30.05.2024 + Int and Other Charge	Rs. 23,94,000/- Rs. 2,39,400/-	   Property Video Sale Notice Bank Warrants
	2. All the part and parcel of House No. 12, Gata No. 63, Majholi, Durga Nagar, Near Aryan International School, Moradabad-244001 Uttar Pradesh admeasuring 175.00 Sq. Mtrs. In the name of Late Mr. Har Swaroop Singh So Mr. Buddha Singh registered at Sub Registrar Office-I Moradabad at Bahi No. 1, Zild No. 10811, Folio No. 211 to 240, S.No. 9942 dated 22/05/2014 bounded as under: East: Rasta 6.00 Meters wide West: House no. 11 of Mr. Rajendra Kumar Sharma presently owned by Mrs. Kishanwati North: Rasta 3.66 Meters wide South: House No. 16 of Mr. Kishan Kumar Saxena		Rs. 68,42,000/- Rs. 6,84,200/-	   Property Video Sale Notice Bank Warrants	

Date and Time of E-Auction :09/07/2024 (12:00 PM to 04:00 PM)

Bidder are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd. to participate in online bid. For Technical Assistance Please call MSTC HELP DESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd. please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapiop@mstcecommerce.com. For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number "18001025026" and "011-41106131". Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.mstcecommerce.com. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. **Nodal Bank Account No. 50400959594 and IFS Code IDIB000C631 and Branch Civil Lines Moradabad**

The inspection of the Schedule mentioned property/ies and related documents/ up to date EC etc. By the intending purchasers/bidders may be done at their expense from 09.06.2024 to 08.07.2024 between 10:00 am to 04:00 pm. Please take note that this is notice of 30 days and the schedule properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

E-Auction is being on "AS IS WHERE IS BASIS" and: AS IS WHAT IS BASIS.

Date: 04.06.2024

Place : Moradabad

Authorised Officer, INDIAN BANK / ALLAHABAD BANK

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH

COMPANY SCHEME APPLICATION No. CA(CAA)/36/CHD/HR/2023

Form No. CAA. 2

[Pursuant to Section 230(3) and rule 6 and rule 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

In the matter of the Companies Act, 2013

AND

In the matter of Scheme of Arrangement amongst Vraheja Trading Private Limited ("Vraheja/ Transferor Company"), Vishnu Vaibhav Industries Private Limited ("VVIPL/Demerged Company") and Napino Auto and Electronics Limited ("Napino Auto/ Transferee Company") and their respective shareholders and creditors ("Scheme")

Napino Auto and Electronics Limited, a Company Incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 7, Sector 3 IMT Manesar, Gurugram-122 051, Haryana, India CIN: U34300HR1991PLC031470

..... Applicant Company No 1 / Napino Auto / Transferee Company

Vraheja Trading Private Limited, a Company Incorporated under the provisions of Companies Act, 2013, having its registered office at Plot No. 371 Phase-2, Udyog Vihar, Gurugram122015, Haryana, India CIN: U35990HR2011PTC043800

..... Applicant Company No 2 / Vraheja Trading / Transferor Company

Vishnu Vaibhav Industries Private Limited, a Company Incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 371 Phase-2, Udyog Vihar, Gurugram122015, Haryana, India CIN: U35990HR2011PTC043800

..... Applicant Company No 3 / VVIPL / Demerged Company

[Napino Auto, Vraheja and VVIPL are collectively referred to herein as 'Applicant Companies']

NOTICE AND ADVERTISEMENT FOR THE TRIBUNAL CONVENED MEETING OF THE SECURED AND UNSECURED CREDITORS OF THE APPLICANT COMPANIES

NOTICE is hereby given that by an Order dated 21st December, 2023 and 17th May, 2024 in the Company Scheme Application No. CA(CAA)/36/CHD/HR/2023 ("Order"), the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") has directed inter alia that the meeting of the Secured and Unsecured Creditors of the Applicant Companies be convened for the purpose of considering, and if thought fit, approve the proposed Scheme of Arrangement amongst Vraheja Trading Private Limited, Vishnu Vaibhav Industries Private Limited and Napino Auto and Electronics Limited and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act").

In pursuance of the said Order and in compliance with the

AU SMALL FINANCE BANK LIMITED
(A SCHEDULED COMMERCIAL BANK)
Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC013381)

Demand Notice Under Section 13(2) of Securitisation Act of 2002

As the loan account became NPA therefore the Authorized officer under section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002" had issued 60 days demand notice to the borrowers/co-borrowers/ Mortgagees/Guarantors collectively referred to as "Borrowers" as given in the table. According to the notice if the borrowers do not deposit the entire amount within 60 days, the amount will be recovered from auction of the mortgage properties/seized assets as given below. Therefore you the borrowers are informed to deposit the entire loan amount along with future interest and expenses within 60 days from the date of demand notice, otherwise under the provisions of 13(4) and 14 of the said Act, the Authorized officer is free to take possession for sale of the mortgage properties/seized assets as given below.

Borrowers to note that after receipt of this notice, in terms of Section 13(13) of the Act, 2002, you are prohibited and restrained from transferring any of the secured assets by way of sale, lease or otherwise, without prior written consent of the secured creditor. Borrowers attention are attracted towards Section 13(8) r/w Rule 3(5) of The Security Interest (Enforcement) Rules, 2002. Act that the borrowers shall be entitled to redeem their secured asset upon the payment of the complete outstanding dues as mentioned below before the publication of auction notice, which thereafter shall cease to exist.

Name of the Borrower/ Co-Borrower /Mortgagor/Guarantor/ Loan A/c No.	Date and Amount of Demand Notice Under Sec. 13(2)	Description of Mortgaged Property
(A/c No.) L9001060117095342 Nitin Kukkal (Borrower), Smt. Sunita (Co-Borrower)	08-May-24 Rs. 1349395/- Rs. Thirteen Lac Forty-Nine Thousand Three Hundred Ninety-Five Only As on 06-May-24	Property Situated At Plot No 146, Khno- 389, Block Sec Cdelhi Colony Known As Bhagwati Vihar, Block V, Dist- Delhi, Delhi Admeasuring 42 Sq.Yds
(A/c No.) L9001060117910681 Suspendra (Borrower), Pankaj Dhama (Co-Borrower)	08-May-24 Rs. 1009689/- Rs. Ten Lac Nine Thousand Six Hundred Eighty-Nine Only As on 06-May-24	Property Situated At Kharsa No. 417, Vill- Agrola, Paragna-Loni, Th & Dist- Ghaziabad, Uttar Pradesh Admeasuring 100 Sqyds
(A/c No.) L9001061121972390 Anjali Fab Through H'S Proprietor Vijay Kumar, Vijay Kumar (Co-Borrower), Smt. Sunita Devi (Co-Borrower)	08-May-24 Rs. 22095/- Rs. Two Lac Twenty-Two Thousand Ninety-Five Only As on 06-May-24	Property Situated At Khewat/Khata No. 87/107, Mu No 28, Killa No. 16/215-1, Nahargar Kanan, Te & Dist- Gurgaon, Haryana Admeasuring 7 Marla
(A/c No.) L9001060118191868 Anjali Fab (Borrower), Vijay Kumar (Co-Borrower), Smt. Suneeta Devi (Co-Borrower)	08-May-24 Rs. 2507072/- Rs. Twenty-Five Lac Seven Thousand Seventy-Two Only As on 06-May-24	Property Situated At Freehold - Municipal Limit Metro And Urban Khata No 87/107 Mu No 28 Killa No 16 2 5 1, Dist- Gurgaon, Haryana Admeasuring 20 Sqyds
(A/c No.) L9001061121483210 Vikas Sharma (Borrower), Smt. Sadhana Bhargava (Co-Borrower), Smt. Lata Sharma (Co-Borrower), Kamlesh (Co-Borrower)	18-Apr-24 Rs. 212504/- Rs. Two Lac Twelve Thousand Five Hundred Four Only As on 16-Apr-24	Property Situated At Kh No 267/348 Killa No 17/1 6-10, 24/1, House No 665, Mu No 42 And 43, Tilpat Agar Nagar, Dist- Faridabad, Haryana Admeasuring 605 Sqyds

Place: DELHI Date : 04-06-2024 Authorised Officer AU Small Finance Bank Limited

PRATHAMA UP GRAMIN BANK
(Sponsored by Punjab National Bank)
Head Office: Prathama Bhawan Ram Ganga Vihar Phase-2, Kanth Road, Moradabad, 244001
Regional Office: Bijnor

POSSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, The undersigned being the Authorised officer of the PRATHAMA U.P. GRAMIN BANK under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date mentioned against account and stated herein calling upon them to repay the amount within 60 days from the date of receipt of said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrower/guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the PRATHAMA U.P. GRAMIN BANK for the amounts and interest thereon. The borrowers attentions are invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem the secured asset. Details of properties where possession had been taken is as follows:

Sr. No.	Name of the Borrower/ Guarantor/ Mortgagor	Description of Immovable Properties	Outstanding Amount u/s 13(2)	Date of Demand Notice
1	Borrower Sh. Gulzar Ahmad S/o Mohd. Haneef, and Guarantors 1. Sh. Mohd. Haneef S/o Sh. Abdul Razak 2. Sh. Shahida Khan W/o Sh. Saleem Khan Branch: Najibab, Bijnor	EM of Property (Commercial Shop) situated at Mohalla Jabtagan, Kasba Najibabad District Bijnor (UP) Registered in bahi no. 1, Zild No. 8223, pages 283-324, Serial no. 5065, dated 01.06.2017 at SRO - Najibabad Distt. Bijnor. Bounders as Under :- East: Rasta 12'-6" wide West: House of abdul Rasheed North: Shop of Naseem South: Rasta Gali 6'-9", wide	Rs. 4,88,682.00/- as on 01.12.2023 + Int. & other charges	23.01.2024
2	Borrower Sh. Vineet Kumar S/o Sri Sunder Singh Branch: Noorpur, Bijnor	EM of Property residential plot situated at Noorpur Nagar palika, Tehsil Chanderpur District - Bijnor (UP) Registered in bahi no. 1, Zild No. 8054, pages 205-234, Serial no. 16407, dated 02.11.2016 at SRO Chanderpur Distt. Bijnor. Bounders as Under :- East: Plot of Smt Sandesh Kumari West: Plot of seller (Sri Mohammad Azam) North: Plot of Sri Mohammad Ayyub South: 18 feet wide Rasta	Rs. 8,96,00.1,00/- as on 31.03.2024 + Int. & other charges	19.10.2022

Date: 04.06.2024 Place: Bijnor Authorized Officer: Prathama U.P. Gramin Bank

पंजाब नैशनल बैंक
punjab national bank

POSSESSION NOTICE
Possession Notice for Immovable Property in case of one borrower (For Immovable property)

Whereas The undersigned being the Authorised Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand Notice dated 01.02.2024 calling upon the Borrower.

BORROWER/ CO-BORROWER	GUARANTOR/ MORTGAGOR/LEGAL HEIR/s
M/s Shuhul Motors Pvt Ltd Registered Address: Samander Bagh, Srinagar, JK -190001 Email ID: shuhulmotors@gmail.com Contact: 99064-70786 (Borrower)	Sh. Mushtaq Guroo S/o Sh. Gulam Mohammad Guroo 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, JK - 190019 Email ID: mushtaq_guroo786@yahoo.co.in Contact: 99064-70786
(Director: M/s Shuhul Motors Pvt. Ltd.) Sh. Mushtaq Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, JK - 190019. Email ID: mushtaq_guroo786@yahoo.co.in Contact: 99064-70786	Sh. Owais Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, JK - 190019. Email ID: owaisguroo786@gmail.com Contact: 94190-10186
(Director: M/s Shuhul Motors Pvt. Ltd.) Sh. Owais Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, JK - 190019. Email ID: owaisguroo786@gmail.com Contact: 94190-10186	Gulam Mohammad Guroo: R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, JK - 190019. Email ID: NA Contact: NA
M/s Shuhul Hotels Pvt. Ltd Registered Address: Samandar Bagh, SP College Road, Srinagar, J & K - 190001 through its directors: Presently	Sh. Mushtaq Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, J & K - 190019. Sh. Bilal Ahmad Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, J & K - 190019. Sh. Owais Guroo S/o Sh. Gulam Mohammad Guroo R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, J & K - 190019. M/s Shuhul Hotels Pvt Ltd: Situated at D-56 East of Kailash, Opp Sapna Cinema, New Delhi. 110065. Email ID: shuhulautomobilesjammu@gmail.com Contact: 99064-70786

to repay the amount mentioned in the notice being Rs. 27,12,77,381.48 (Rupees Twenty seven crore twelve lakhs seventy seven thousand three hundred eighty one and paise forty eight only) as on 01.02.2024 plus further interest, expenses and charges thereon until payment in full within 60 days from the date of notice/date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 3rd day of June of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of Rs. 27,12,77,381.48 (Rupees Twenty seven crore twelve lakhs seventy seven thousand three hundred eighty one and paise forty eight only) as on 01.02.2024 plus further interest, expenses and charges thereon.

The borrower's/guarantor's/mortgagor's/legal heir's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Description of Immovable property

1. Commercial Building and a piece of land bearing Kharsa No 3474,3391/3247, Khawat No 308, Khata No 1185 on the eastern side of Srinagar-Chadoora Road at Baghi-Mehtab near Channapora Bye Pass Bridge, Mouza Natipora, Tehsil South Srinagar, Distt Srinagar standing in the name of Sh. Mushtaq Guroo S/o Sh. Gulam Mohammad Guroo.

Authorized Officer Punjab National Bank Secured Creditor

Copy to:

i. M/s Shuhul Motors Bike situated at ONHIA, South City Nowgam Bye Pass, Khanday Colony, Srinagar, JK-190015. (For the information)

ii. Sh. Bilal Ahmad Guroo proprietor of M/s Shuhul Motors Bike R/o 11, Guroo Estate, Baghe Mehtab Methan, Natipora, Distt. Budgam, Srinagar, J&K-190019. (For the information)

SMFG India Home Finance Company Ltd.
(Formerly Fullerton India Home Finance Co. Ltd.)
Corporate Off. : 503 & 504, 5th Floor, G Block, Inspire BKC, Block Main Road, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, MH
Regd. Off. : Megh Towers, Flt. 3, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai-600 095, Tamil Nadu

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE OF 15 DAYS FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

NOTICE is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor(s) that the below listed immovable properties ("Secured Assets") mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of SMFG India Home Finance Company Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) (hereinafter referred to as SMHFC) ("Secured Creditor"), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon.

Sr. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of the Properties	Reserve Price (IN ₹)	Date & Time of E-Auction	Date of EMD Submission
1.	1. Samim Ahmed 2. Gulshan Jaha 3. M/s. Roshan Enterprises	Built Up Ground Floor of Property Bearing No. J-74-75, Measuring Area 60 Sq. Yds., (I.E. And Constructed Plinth Area 50.16 Sq. Mtrs.) Out of Kharsa No. 54/6, Situated At Abadi of J-Extn., Laxmi Nagar In The Area of Village Khureji Khas (Itaga Shhadara Delhi-110 092.	18,80,000/- 1,88,000/-	22.06.2024 at 11.00 a. m. to 01.00 p. m.	21.06.2024

Details terms and conditions of the sale are as below and the details are also provided in our / Secured creditor's website at the following link / website address (<https://disposahub.com>) and <https://www.grishashakti.com/pdf/E-Auction.pdf>. The Intending Bidders can also contact : **Mr. Ashish Kaushal**, Name of Authorised Person, Mob. No. 8527134222, E-mail : **Ashish.Kaushal@grishashakti.com** and **Mr. Niloy Dey**, on his Mob. No. 9920697801, E-mail : **Niloy.Dey@grishashakti.com**.

Place : Delhi Date : 04.06.2024

Authorized Officer, (SMFG INDIA HOME FINANCE COMPANY LIMITED (Formerly Fullerton India Home Finance Co. Ltd.))

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
प्राप्त समस्त का उद्यम

एक परिवार एक बैंक

Joy Tower, C-28, 2nd Floor, 11A, C Block, Phase 2 Industrial Area, Sector 62, NOIDA, Gautam Buddha Nagar Uttar Pradesh 201301
ZONAL OFFICE

Head Office: Lokmangal, 1501, Shivajinagar, Pune-5
POSSESSION NOTICE [Rule - 8 (1)]
(For Immovable Property)

Whereas, The undersigned being the Authorised Officer of the Bank of Maharashtra under the securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the security interest (Enforcement) Rules, 2002, issued a Demand Notice dated mentioned below calling upon the borrower and guarantor to repay outstanding amount (mentioned below) within 60 days from the date of receipt of the said Notice. The Notice was sent by Regd. AD post and Speed Post.

The borrower having failed to repay the amount, the undersigned has taken Symbolic Possession, of the properties described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said rules on dates mentioned below. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of BANK OF MAHARASHTRA, Plot No 1/3, Amrapali Green Apartments, Block D, Vaidhyanand, Indrapuram, Ghaziabad-201010 Branch for an amount herein above mentioned. The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of Borrowers & Guarantor (S)	Details of Property	Date of Demand Notice / Date of Possession Notice	Amount Due
1.	Mrs. Manju Devi (Borrower) W/o Late Ajay Kumar Singh Flat No. C-1-3rd floor Nanhey Park Uttam Nagar New Delhi- 110059 Also at Mrs. Manju Devi (Borrower) W/o Late Ajay Kumar Singh House No. 306, Mahuawa Tola, Gauray, Mahuawa, Kundia, Damodarpur East Champaran Bihar-845416 2. All legal heirs of deceased Ajay Kumar Singh At House House No. 306, Mahuawa Tola, Gauray, Mahuawa, Kundia, Damodarpur East Champaran Bihar-845416 3. Ganga Prasad Kushwaha, B-5, Bharat Garden, Matiala Road Uttam Nagar, New Delhi- 110059 Also at C-358, Ground Floor, Ramphal Chowk, Harijan Basti, Dwarka Palam Extension Delhi.	Equitable Mortgage of Residential Flat No. 202, Second floor front to right back side without roof rights on property no B-106 situated at Nanhe Park, Uttam Nagar, New Delhi - 110059	04.01.2024 03.06.2024	Rs. 26,10,515.00 + interest and other charges w.e.f. 04.01.2024

Date - 04.06.2024 PLACE: GHAZIABAD Authorized Officer

CAN FIN HOMES LTD.
CIN - L85110KA1987PLC08699 Above Canara Bank Building First Floor, Plot No. C-3, Sector-1, Noida
Pincode-201301 E-mail : noida@canfinhomes.com Ph. : 0122-2970164/65/67 Mob: 7825079126

APPENDIX- IV-A [See proviso to rule 9 (1)] Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Noida Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 25.06.2024 for recovery of mentioned hereinafter due to canfin homes Ltd. from respective Borrowers and Guarantors as on the respective dates together with further interest and other charges thereon.

Sr. No.	Name of Borrowers and Guarantor	Amount due as on date	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mr. Jamshed Ali, Mrs. Sumaiya Ali (Borrowers) and Mr. Deepak Kumar Yadav (Guarantors)	Rs. 59,45,844/- (Rupees Fifty Nine Lakh Forty Five Thousand Eight Hundred Forty Four only) as on 04-06-2024	Rs. 15,80,000/- (Rupees Fifteen lakh Eighty thousand only)	Rs. 1,58,000/- (Rupees One Lakh Fifty Eight Thousand only)	Physical	Residential Entire Upper Ground Floor Without Roof Right, Kharsa No. 1552, Residential Colony Kailashpuram II, Village Raispur, Pargana - Dasna, Tehsil And District Ghaziabad (up) Boundaries: East- Other Land West - Other Land North- Road 22 Ft Wide South- Other Land Known Encumbrance-Nil
2.	Mr. Naushad Ali, Mrs. Shama Shaikat (Borrowers) and Mr. Vijay Thakur (Guarantors)	Rs. 60,89,836/- (Rupees Sixty Lakh Eighty Nine thousand Eight hundred Thirty Six only) as on 04-06-2024	Rs. 15,80,000/- (Rupees Fifteen lakh Eighty thousand only)	Rs. 1,58,000/- (Rupees One Lakh Fifty Eight Thousand Only)	Physical	Residential Entire First Floor Without Roof Right, Kharsa No. 1552, Residential Colony Kailashpuram II, Village Raispur, Pargana Dasna, Tehsil And District Ghaziabad (up) Boundaries: East- Other Land West - Other Land North- Road 22 Ft Wide South- Other Land Known Encumbrance-Nil
3.	Mrs. Rajbala Sharma, Mr. Gajender Sharma (Borrowers) and Mr. Kamal Sharma (Guarantors)	Rs. 46,56,283/- (Rupees Forty Six Lakh Fifty Six Thousand Two Hundred Eighty Three only) as on 04-06-2024	Rs. 19,60,000/- (Rupees Nineteen lakh Sixty thousand only)	Rs. 1,96,000/- (Rupees One Lakh Ninety Six Thousand Only)	Physical	Residential Flat No. - GF-03, Ground Floor, (M.I.G. Type, Back Side), Plot No. 3/928, Sector - 3, Yasundhria Ghaziabad Boundaries: East: 9 Mr Road North: Plot No 3/927 West: Plot No 3/921 South: Plot No 3/929 Known Encumbrance: NIL

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (<https://www.canfinhomes.com/SearchAuction.aspx>).
Link for participating in e-auction: <https://www.sarfaesi.auctiontigner.net>

Date: 04-06-2024 Place: Noida Sd/- Authorised Officer, Can Fin Homes Ltd.

Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-V,Gurgaon-122015 (Haryana) and Branch Office at: 3030E, Upper Ground Floor, Main Shivaji Marg, Najafgarh Road, Beside Jaguar Showroom, Moti Nagar, New Delhi Office No. 1, First Floor, Mahalumi Metro Tower, Plot No. C-1, Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer (AO) of IIFL-HFL had taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues. The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflhome.com

Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable Property / Secured Asset	Date of Physical Possession	Reserve Price
10-Oct-2023 & Rs.17,88,260/- (Rupees Seventeen Lakh Eighty Eight Thousand Two Hundred and Sixty Four Only)	1.Mr.Rahul 2.Mr.Bharat 3.Infinity Services 4.Mr. Koushika Devi (Prospect No IL10438492)	All that part and parcel of the property bearing Dda Built Up Lig Flat No. 1057, Third Floor, Pocket-A, Block-A, Sun Rise Apartment, Situated At Loknag Park, Bakkarwala, West Delhi, Delhi, India, 110015 Area Admeasuring (In Sq. Ft.): Property Type: Built Up Area, Carpet Area, Property Area: 452.00, 361.00.	19-Feb-2024	Rs.12,00,000/- (Rupees Twelve Lakh Only)
22-Sep-2023 Rs. 20,00,065/- (Rupees Twenty Lakh Sixty Five Only)	1.Mr.Nirmal Hazara, 2.Mrs. Chitra Gupta 3.Maa Durga Grocery Store (Prospect No IL10261351)	All that part and parcel of the property H.No 2498 - SF, Built Up Area 207 Sq. Ft. And Carpet Area 272 Sq. Ft., G Block Sector 4, Lajpat Nagar, Sahibabad, Ghaziabad, Uttar Pradesh, India, 201005	21-Feb-2024	Rs.8,00,000/- (Rupees Eight Lakh Only)
10-Aug-2023 Rs.17,23,247/- (Rupees Seventeen Lakh Twenty Three Thousand Two Hundred Forty Seven Only)	1. Mr. Sushil Kumar 2. Mrs. Manju Cloth House (Prospect No IL10218224)	All that part & parcel of the property bearing 2nd Floor without roof rights of Property No.39 Land area Ad. Measuring: 540 Sq.ft. Carpet area Ad.Measuring: 459 Sq.ft. Built up area Ad.Measuring: 488 Sq.ft. with one common hatchback car parking space in the Still area, alongwith common staircases, entrance and use of common facilities out of Kharsa No.166, Situated in the revenue estate of Village Bindapur Abad known as ShishRam park in Block B, Uttam Nagar, Delhi, India, 110059.	18-Jan-2024	Rs.14,08,000/- (Rupees Fourteen Lakh Eight Thousand Only)

Mode of Payment: - EMD payments are to be made vide online mode only. To make payments you have to visit <https://www.iiflhome.com> and pay through link available for the property / Secured Asset only.

Note: Payment link for each property / Secured Asset is different. Ensure you are using link of the property / Secured Asset, you intend to buy vide public auction. For balance payment, upon successful bid, has to be paid through RTGS/NEFT. The accounts details are as follows: a) Name of the Account: IIFL Home Finance Ltd., b) Name of the Bank: Standard Chartered Bank, c) Account No.:9902879xxxxx followed by Prospect Number, d) IFSC Code: SCBL0036001, e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.

TERMS AND CONDITIONS:

- For participating in e-auction, Intending Bidders required to register their details with the Service Provider <https://www.iiflhome.com> well in advance and to create the login card, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
- The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will be automatically extended for 5 minutes.
- The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
- The purchaser has to bear the cost, applicable stamp duty, fees, and any other statutory dues or the acceptance of bid price by the AO and the balance 75% and all other incidental costs, charges including all taxes and rates outgoing relating to the property.
- Bidders are advised to go through the website <https://www.iiflhome.com> and <https://www.iifl.com/home-loans/properties-for-auction> for detailed terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
- For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID: care@iiflhome.com, Support Helpline no.1800 2672 499.
- For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no.1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email: care@iiflhome.com.
- Notice is hereby given to above said borrowers to collect the house hold articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
- Further the notice is hereby given to the Borrowers, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
- In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
- AO reserves the rights to postpone/auction or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO of IIFL-HFL will be final.

15 DAYS SALE NOTICE UNDER THE RULE 9 SUB RULE (1) OF SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost

Place:- Ghaziabad/ Delhi, Date: 05-June-2024 Sd/- Authorised Officer, IIFL Home Finance Limited.

Citibank N.A., India

PUBLIC NOTICE

This is to notify Citibank customers holding locker numbers 350, 591, 317, 497, 576, 408, 242, 407, 297, 365 with Delhi (Vasanth Vihar Branch) that your locker has not been operated for more than seven years and/or the rent has not been paid for the same for more than three years consecutively despite reminders.

Therefore, the Bank is constrained to break open the locker by following due process mandated under the relevant regulations.

You are hereby notified that the Bank shall proceed to break open your locker in absence of receipt of a surrender request by 6th July 2024.

For surrendering your locker, please provide a 15 days' prior notice by writing to us at serviceindia@citibank.com. We will fix an appointment and provide the date/time for you to surrender the locker and collect its contents.

KOTAK MAHINDRA BANK LTD.
Registered Office: 22-80C, C-27, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Branch Office: 7th Floor, Ambadeep Building, 14th K G Marg, New Delhi-110001
Also at: EPICAH 2nd Floor, 68, 68/1, Najafgarh Road, Moti Nagar, New Delhi-110015

POSSESSION NOTICE
[Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002]

Notice is hereby given that the following borrower (Co-Borrowers)/Guarantor, who have availed loan facilities from KOTAK MAHINDRA BANK LIMITED (KMBL) having its branch office at 7th Floor, Ambadeep Building, 14th K G Marg, New Delhi-110001, have failed to repay the loan facility wide EMI and/or for the interest of their credit facilities to KMBL, and that their loan accounts have been classified as NPA as per the guidelines issued by Reserve Bank of India. The Borrowers have provided security of the immovable properties to KMBL, the details of which are described herein below. The details of the loan and the amounts outstanding and payable by the borrowers to KMBL as on date are mentioned below.

The borrower (Co-Borrowers /Guarantor as well as the public in general are hereby informed that the undersigned being the Authorized Officer of KMBL, the secured creditor has initiated action against the following borrower (Co-Borrowers / Guarantor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the SARFAESI Act). If the following borrowers fail to repay the outstanding dues indicated against their names within 60 (Sixty) days of this notice, the undersigned will exercise any one or more of the powers conferred on the Secured Creditor under sub-section (2) of Section 13 of the SARFAESI Act, including power to take possession of the properties and sell the same. The public in general is advised not to deal with property described herein below.

Name of the Borrowers / Guarantor / Mortgagor	Loan Account No.	Demand Notice Date & Amount
1. M/s Indibit Technologies Pvt. Ltd. (Borrower) Through its Director/ Authorised Signatory, Plot No. 8, DLF Phase 2, Next to Center Plaza, M.G. Road, Gurgaon, Haryana-122001, 2. Mr. Chand Upadhyay (Guarantor) A145, Shivkai, Malviya Nagar, New Delhi-110017, 3. Mr. Sunish (Guarantor) WZ-15, Gali no. 18, Krishna Park Ext. New Mahavir Nagar, New Delhi- 110018, 4. Mr. Krishnan Gopalan (Guarantor & Mortgagor) Sop Shri K Krishnan, R/o WZ-15, Gali no. 18, Krishna Park Ext. New Mahavir Nagar, New Delhi- 110018. Also At: Type B, Dwelling Unit No. 211, Third Floor Block-17, Phase 1, Kendryia Vihar, Plot No. GH-49, Sector-56, Gurgaon, Haryana-122011	Rs. 18,67,239.59/- (Eighteen Lacs Sixty Seven Thousand Two Hundred Thirty Nine and Paise Fifty Nine Only) / Rs. 6,00,475.40/- (Rupees Eight Lacs Four Hundred Seventy Five and Paise Forty only) for LAP04012215483 as on 1st May 2024 and Rs. 10,68,784.19/- (Rupees Ten Lacs Sixty Six Thousand Seven Hundred Sixty Four and Paise Nineteen only) for LAP17778033 as on 17th May 2024)	All that part and parcel of the properties consisting of : Type B, Dwelling Unit No. 211, in Third Floor, having built up area 953.52 Sq. ft. in Block-17, Phase-1, in the residential colony also known as Kendryia Vihar, situated at Plot No. GH-49, Sector-56, Gurgaon, Haryana. Boundry by: North- As per site, East- As per site, South- As per site, West- As per site

Details of secured asset (Immovable Property)

Loan Account No. LAP17778033 & LAP04012215483 Demand Notice Date: 22/05/2024 Outstanding Amount: Rs. 18,67,239.59/- (Eighteen Lacs Sixty Seven Thousand Two Hundred Thirty Nine and Paise Fifty Nine Only) / Rs. 6,00,475.40/- (Rupees Eight Lacs Four Hundred Seventy Five and Paise Forty only) for LAP04012215483 as on 1st May 2024 and Rs. 10,68,784.19/- (Rupees Ten Lacs Sixty Six Thousand Seven Hundred Sixty Four and Paise Nineteen only) for LAP17778033 as on 17th May 2024)

Date : 25/05/2024 Place: Gurgaon For Kotak Mahindra Bank Ltd., Authorised Officer

Indiabulls Asset Reconstruction Company Limited
(CIN:U67110MH2006PLC035312)
Reg. Office: One International Centre, Tower-1, 4th Floor, S.B. Marg, Elphinstone (W) Mumbai-400013. Tel: (022) 62589220 Fax: (022) 62589295
Corp. Office: Plot No. 108.5th Floor, IT Park, Udyog Vihar, Phase I, Gurugram - 122016
Tel.Fax: (0124) 4109501

POS

BEFORE THE REGIONAL DIRECTOR,
NORTHERN REGION,
MINISTRY OF CORPORATE AFFAIRS,
B-2 WING, 2ND FLOOR, PARYAVARAN
BHAWAN, CGO COMPLEX, NEW DELHI
In the matter of sub-section (4) of Section
13 of the Companies Act, 2013 and clause
(a) of sub-rule (5) of rule 30 of the
Companies (Incorporation) Rules, 2014
And
In the matter of M/s. GAURISUTA
MARKETING PRIVATE LIMITED
[CIN: U52100DL2010PTC023863]
having its Registered Office at: 1st Floor,
3445, Gali Bajrang Balli, Chawri Bazar
Delhi-110006
.....Petitioner
And
In the matter of M/s. GAURISUTA
MARKETING PRIVATE LIMITED
Notice is hereby given to the General
Public that the company proposes to make
application to the Regional Director,
Northern Region under section 13 of the
Companies Act, 2013 seeking
confirmation of alteration of clause (i) of the
Memorandum of Association of the
Company in terms of the special resolution
passed at the Extra Ordinary General
meeting held on **Wednesday, 22nd May,**
2024 to enable the company to change its
Registered office from "National Capital
Territory of Delhi to the State of Uttar
Pradesh".
Any person, whose interest likely to be
affected by the proposed change of
registered office of the company may
deliver either on MCA-21 portal
(www.mca.gov.in) by filing investor
complaint form or cause to be delivered
or send by registered post of his/her
objections supported by an affidavit stating
the nature of his/her interest and grounds
of opposition to the Regional Director,
Northern Region MCA, B-2 Wing,
Paryavaran Bhawan, CGO Complex,
New Delhi within 14 days of the date of
publication of this notice with a copy to the
applicant company at its registered office
at the address mentioned above.
For and on behalf of the Applicant
M/s. GAURISUTA MARKETING
PRIVATE LIMITED
Sd/-
ABHA RANI GARG
(DIRECTOR)
Date : 05.06.2024
Place : Delhi DIN: 03155703

"Form No. INC-26"
[Pursuant to Rule 30 of the Companies
(Incorporation) Rules, 2014]
Advertisement to be published in Newspaper for
the change in Registered Office
of the Company from one state to another
Before the Central Government
Northern Region Bench, Delhi
In the matter of sub-section 4 of section 13 of the
Companies Act 2013 and clause (a) of sub-section (5)
Of Rule 30 of the Companies (Incorporation)
Rules 2014
AND
In the matter of M/s INFRALOGIX ENERGY
PRIVATE LIMITED having its Registered Office at H
No 364, IVY Cottage Sukhrail Sector 17A,
Gurgaon, Haryana, India, 122001,.....Petitioner
Notice is hereby given to General Public that the
company proposes to make the application to the
Central Government under section 13 of the
Companies Act 2013, seeking confirmation of
alteration of the Memorandum of Association of the
Company in terms of the special resolution passed at the
Extra Ordinary General Meeting held on Saturday,
16th Day of March 2024 to enable the company to
change its Registered Office from "State of Haryana"
to "State of National Capital Territory of Delhi".
Any person whose interest is likely to be affected by
the proposed change of the registered office of the
company may deliver either on MCA portal
(www.mca.gov.in) by filing investor complaint form
or cause to be delivered or send by registered post
of his/her objections supported by an affidavit
stating the nature of his/her interest and grounds
of opposition to the Regional Director at the Address B-
2 WING, 2nd FLOOR, PARYAVARAN BHAWAN,
CGO COMPLEX, NEW DELHI - 110003, within
Fourteen (14) Days from the date of publication of
this notice with a copy to the applicant company at its
registered office at the address mentioned below:
ADDRESS OF REGISTERED OFFICE: H No 364,
IVY Cottage Sukhrail Sector 17A, Gurgaon,
Haryana, India, 122001
For and on behalf of applicant
InfraLogix Energy Private Limited
Salman Siddiqui
(Director)
Date : 05/06/2024
Place: Gurgaon DIN: 09084053

PUBLIC NOTICE				
Notice is hereby given that the following Share Certificates for 1000 Equity Shares of Rs.10/- (Rupees Ten only) each with Folio No. P 0000348 of SRF Limited, (having its registered office at The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, New Delhi, Delhi, 110091 registered in the name of PATEL BIPIN UMEDBHAI, I, BIPIN PATEL have applied to the company for issue a duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within 15 days of the publication of this notice.				
Folio No.	No. of Shares	Certificate No.	Distinctive From	Distinctive To
P 0000348	25	7135	1493551	1493575
P 0000348	11	72412	3502201	3502211
P 0000348	18	136896	5625556	5625573
P 0000348	20	329383	16301055	16301074
P 0000348	10	329384	16301075	16301084
P 0000348	1	329385	16301085	16301085
P 0000348	20	478383	24320847	24320866
P 0000348	10	478384	24320867	24320876
P 0000348	1	478385	24320877	24320877
P 0000348	50	682410	57722962	57723011
P 0000348	20	682411	57723012	57723031
P 0000348	10	682412	57723032	57723041
P 0000348	2	682413	57723042	57723043
P 0000348	2	682414	57723044	57723045
P 0000348	800	1134064	295651550	295652349

Place: Delhi Sd/-
Date: 31st May 2024 VIBHA VIRENDRA VORA



INDRAPRASTHA MEDICAL CORPORATION LIMITED
Regd. Office : Sarita Vihar, Delhi-Mathura Road,
New Delhi - 110 076 (India)
Corporate Identity Number : L24232DL1988PLC030958
Phone : 91-11-26925855, 26925801, Fax : 91-11-26823629
E-mail: imcl@apollohospitals.com,
Website : delhi.apollohospitals.com

NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is hereby given that the Company has received request from the shareholders for issue of duplicate share certificates (s) in lieu of original share certificate (s) reported lost, as per the details given below:

Name of the Shareholder	Folio no.	No. of Shares	Certificate Nos.	Distinctive Nos.
Vinit Suri Jt. Neelam Suri	642	5000	196162	54269702-54274701
Vinit Suri Jt. Neelam Suri	8338	3700	196163	75840801- 75844500

Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the Company at its registered office within 15 days of publication of this notice, after which no claim will be entertained and the Company will proceed to issue duplicate share certificates.

Priya Ranjan
AVP - Corporate Affairs & Legal
(Company Secretary & Compliance Officer)

Place: New Delhi
Date: 04.06.2024

FORM NO. INC-26
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the Company from one state to another
BEFORE THE CENTRAL GOVERNMENT
(REGIONAL DIRECTOR, NORTHERN REGION),
In the matter of sub-Section (4) of Section 13 of the Companies Act, 2013 and clause(a) of sub-Rule (5) of Rule 30 of the Companies (Incorporation) Rules 2014
AND
In the matter of AROMA ORGANICSLIMITED,
CIN: U74899DL1987PLC027388, having its registered office at
"4598/12-B, 2nd FLOOR, GOLLA COTTAGE, ANSARI ROAD,
DARYA GANJ, DELHI - 110002"
.....Petitioner
Notice is hereby given to the General Public that the Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on **May 23, 2024** to enable the Company to change its Registered Office from "National Capital Territory (NCT) of Delhi" to the "State of Maharashtra".
Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his / her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, at the address "B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi-110003" within 14 (Fourteen) days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned above.
Sd/-
For and on behalf of the Applicant
AROMA ORGANICS LIMITED
Sd/-
Suneel Jain
Wholetime Director (DIN:01080801)
Place : Mumbai
Date : 05.06.2024



L&T Finance

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)
Registered Office: L&T Finance Limited, Brindavan Building
Plot No. 177, Kalina, CST Road, Near Mercedes Showroom
Santacruz (East), Mumbai 400 098
CIN No.: L67120MH2008PLC181833
Branch office: Delhi

POSSESSION NOTICE [Rule-8(1)]					
Whereas the undersigned being the authorized officer of L&T Finance Limited (under the Scheme of Amalgamation by way of merger by absorption approved by the NCLT Mumbai as well as NCLT Kolkata, L&T Housing Finance Limited has merged with L&T Finance Limited (LTF) w.e.f. 12th April, 2021 thereafter L&T Finance Limited merged with L&T Finance Holdings Limited (LTFH) w.e.f. 4th December, 2023 and Now L&T Finance Holdings Limited renamed as L&T Finance Limited w.e.f. 28th March, 2024) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred by Section 13(12) of the said Act read with [rule 3] of the Security Interest (Enforcement) Rules, 2002 issued a demand notices calling upon the Borrower/ Co-borrowers and Guarantors to repay the amount mentioned in the demand notice appended below within 60 days from the date of receipt of the said notice together with further interest and other charges from the date of demand notice till payment/realization. The Borrower/ Co-Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the Borrower/ Co-Borrowers/ Guarantors and public in general that the undersigned has taken possession of the property described herein under in exercise of powers conferred on him/her under Section 13 of the said Act read with rule 8 of the said Rules on this notice.					
Loan Account Number	Borrower/s/ Co-borrowers/ & Guarantors Name	Description of the Mortgaged Properties	Demand Notice		Date and Type of Possession Taken
			Date	Outstanding Amount (₹)	
H1536816 092103410 0 H1536816 092103410 OL	1. Arun Kumar As Borrower And 2. Sachin Kumar As Co-borrower/s	All the piece and parcel of the Property Address: Unit No AP0B026006, Flat No B-2606, Admeasuring 1195 Sq. Ft. On The Tower No. B, 26th Floor Of The Building Known As Ajnara Panorama Situated At Plot No Gh-04, Sector-22a, Gautam Budh Nagar, Yamuna Expressway, Greater Noida, Uttar Pradesh, 201310	15-03-2024	Rs. 39,01,955.99/- (Rupees Thirty Nine Lacs One Thousand Nine Hundred Fifty Five and Ninety Nine Paise Only) as on date 07/03/2024	30-05-2024 Symbolic Possession
H0129228 082106012 5 H0129228 082106012 5L	1. Emamuddin Ansari As Borrower And 2. Gulshan Ara As Co-borrower/s	All the piece and parcel of the Property Address: Apartment / Unit No APV028008, Flat No Stc-2808, Admeasuring 700 Sq. Ft. On The Tower No. Vc, 28th Floor Of The Building Known As Ajnara Panorama Situated At Plot No Gh-04, Sector-22a, Gautam Budh Nagar, Yamuna Expressway, Greater Noida, Uttar Pradesh, 201310	15-03-2024	Rs. 28,98,715.35/- (Rupees Twenty Eight Lacs Ninety Eight Thousand Seven Hundred Fifteen and Thirty Five Paise Only) as on date 07/03/2024	30-05-2024 Symbolic Possession
H1771624 092112544 3	1. Raj Kumar Singh As Borrower And 2. Radhika Singh 3. M/s Raj Kumar Singh (through its Proprietor Raj Kumar Singh) As Co-borrower/s	All the piece and parcel of the Property Address: Unit ID -APVC023002, Unit No. Stc - 2302, Admeasuring 452 Sq.ft., And Super Area 799 Sq. Ft., On 23rd Floor, Tower - Vc, In Project Known As Ajnara Panorama, Situated At Gautam Budh Nagar, Gh - 04, Sec - 22a, Yamuna Express, Gautam Budh Nagar, Noida, Uttar Pradesh 201301	14-03-2024	Rs. 26,059,08.18/- (Rupees Twenty Six Lakhs and Five Thousand Nine Hundred and Eight and Eighteen Paise Only) as on date 06/03/2024	30-05-2024 Symbolic Possession
H1395424 092112143 7 H1395424 092112143 7L	1. Yogesh Kumar As Borrower And 2. Supriya Garg As Co-borrower/s	All the piece and parcel of the Property Address: Apartment / UNIT NO AP0G28001, Flat No G-2801, Admeasuring 995 Sq. Ft. On The Tower No. G, 28th Floor Of The Building Known As Ajnara Panorama Situated At Plot No Gh-04, Sector-22a, Gautam Budh Nagar, Yamuna Expressway, Greater Noida, Uttar Pradesh, 201310	15-03-2024	Rs. 30,79,268.28/- (Rupees Thirty Lacs Seventy Nine Thousand Two Hundred Sixty Eight and Twenty Eight Paise Only) as on date 06/03/2024	30-05-2024 Symbolic Possession
H1395322 092104260 6 H1395322 092104260 6L	1. Rajeev Maheshwari As Borrower And 2. Vinay Kumar Sharma 3. A To Z Car Solutions (through its Partner Rajeev Maheshwari) As Co-borrower/s	All the piece and parcel of the Property Address: Unit ID No. LS0F00G021, Unit/flat No. F-21 On The Ground Floor, In Block-f, Admeasuring Carpet Area 2488 Sq.ft., And Super Area 3085 Sq.ft., In The Building Ajnara London Square (ajnara Panorama Phase-2 Villas) In The Project Situated At Gh-04, Sec-22a, Yamuna Expressway Gautam Budh Nagar 201301	07-03-2024	Rs. 1,17,06,695.48/- (Rupees One Crore Seventeen Lac Six Thousand Six Hundred Ninety Five and Forty Eight Paise) as on date	30-05-2024 Symbolic Possession
The Borrower/ Co-borrowers/ Guarantors in particular and public in general is hereby cautioned not to deal with the property and any dealing in the property would be subject to the charge of L&T Finance Limited for an amount mentioned in the demand notice together with further interest and other charges from the date of demand notice till payment/realization.					
Date: 05.06.2024 Place: Gautam Budh Nagar					
Sd/- Authorized Officer For L&T FINANCE LIMITED					

Form No. INC-26
[PURSUANT TO RULE 30 THE COMPANIES (INCORPORATION) RULES, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
BEFORE THE CENTRAL GOVERNMENT,
REGIONAL DIRECTOR, NORTHERN REGION
MINISTRY OF CORPORATE AFFAIRS
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of NISHA MADHULIKA MEDIA PRIVATE LIMITED having its registered office at 76/2, 1ST FLOOR, GARHI, ISKON TEMPLE ROAD, EAST OF KAILASH, NEW DELHI- 110065
.....Petitioner
Notice is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **05th March, 2024** to enable the company to change its Registered Office from State of "Delhi" to "Maharashtra".
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi-110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address at 76/2, 1ST FLOOR, GARHI, ISKON TEMPLE ROAD, EAST OF KAILASH, NEW DELHI- 110065.
For and on behalf of the Applicant
NISHA MADHULIKA MEDIA PRIVATE LIMITED
SD/-
RAJANI SARAN GUPTA
Director
DIN: 01171806
Date: 05 June 2024
Place: Delhi

FORM NO. 1
SUMMONS FOR FILING REPLY & APPEARANCE THROUGH PUBLICATION
THE DEBTS RECOVERY TRIBUNAL, LUCKNOW
(Area of Jurisdiction, Part of Uttar Pradesh)
600/1 University Road, Near Hanuman Setu Mandir, Lucknow - 226007
DRC No. 402 of 2020
NOTICE UNDER RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT 1961 READ WITH SECTION 29 OF RDDBFIAC 1993
STATE BANK OF INDIA
V/S
SMT DEEPAI JAIN & OTHERS
TO,
1. SMT. DEEPAI JAIN, w/o Shri Virender Jain R/o 294 FF, C-Block, Vivek Vihar, Delhi-110095.
Second Address: R/o Flat No. A-10, Red Apple Residency, at Kharsa No. 998, Noor Nagar, NH-58, Raj Nagar Extension, Ghaziabad, U.P.-201017.
2. M/s. IDEA BUILDERS PVT. LTD. Corporate Office at C-10, Ramprastha, Ghaziabad, U.P.-201011, through its Director/ Authorised Signatory,
Second Address: Site office at Kharsa No. 998, Red Apple Residency, NH-58, Raj Nagar Extension, Ghaziabad, U.P.-201017.
DEFENDANTS/CERTIFICATE DEBTORS
1. Whereas a recovery certificate passed in O.A. No. 422 of 2019 on 02.11.2019 has been issued by the Debts Recovery Tribunal, Lucknow for recovery a sum of Rs. 25,76,080.86 (Rs. Twenty Five Lakhs Seventy Six Thousand Eighty and Paise Eighty Six Only) together with pending-fee and future interest @ 8.55% per annum from the date of filing of the Original Application i.e. 28.03.2019 till the loan is fully liquidated and costs succeeds and is hereby allowed ex-parte against the defendant no 1 to 2.
2. You are hereby directed to pay the sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts and Bankruptcy Act, 1993 (51 of 1993-As Amended).
3. You are hereby ordered to declare on Affidavit the particulars of assets on or before 19.12.2024.
4. You are hereby ordered to appear before the undersigned on 19.12.2024 at 10:30 A.M.
5. In addition to the same aforesaid you will liable to pay the following:
Details of Cost:
1. Application Fee Rs. 28000/-
2. Advocate Fee Rs. 23000/-
3. Publication Charges Rs. 5500/-
4. Misc. Charges Rs. 4900/-
5. Clerkage Rs. 1150/-
Given under my hand and seal at Lucknow on 29.04.2024.
RECOVERY OFFICER-II
DEBTS RECOVERY TRIBUNAL, LUCKNOW



INDIAN OVERSEAS BANK
Daryaganj Branch
5, Netaji Subhash Marg, Daryaganj, New Delhi-110002
Phone: 011-23278280, Email: iob0017@iob.in

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE ASSETS
Notice is hereby given to the public in general and in particular to the Borrower(s) that the below described movable assets hypothecated/ charged to Indian Overseas Bank, the possession of which has been taken by the Authorised Officer of Indian Overseas Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" basis as per details mentioned hereunder:

SL	NAMES OF BORROWERS	AMOUNT DUE TO INDIAN OVERSEAS BANK	DESCRIPTION OF THE VEHICLE	TYPE OF POSSESSION	RESERVE PRICE	DATE OF AUCTION	Contact Person Mobile No.	
					EARNEST MONEY DEPOSIT	LAST DATE FOR SUBMISSION OF EMD		
1	Naeema and Samreen R/O 1. 390 Ground Floor Chatta Lal Daryaganj 110002 2. R-149 Old No. 79 Ramesh Park Delhi-110092	Rs. 15,56,283/- ***With further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full	Hypothecation of Vehicle in Name of Naeem Model: KIA SELTOS D-1.5 CRDI VGT 6MT HTK PLUS Diesel Year of manufacturing : 2022 Color Imperial Blue Cubic Capacity: 1493; Seating Capacity: 5; Vehicle Bearing Number DL3CCX2622 Engine Number D4FANM722001 Chassis Number: MZBEP813LN456436	Physical Possession	Rs 8.50 lakh + GST @ 18% of final sale price	20.06.2024	Ms. Rashmi Agarwal Ph : +91 814684901	
					Rs. 85,000/-	19.06.2024		
					Rs. 10,000/- for each lots			

- For detailed terms and conditions of the sale, please refer to the link <https://ibapi.in>
- Submission of EMD starts from 06.06.2024
- Date of Inspection: 17.06.2024 (10.00 Am to 1.00 PM)

Date: 04.06.2024
Place: New Delhi
Authorised Officer



बैंक ऑफ इंडिया
Bank of India

POSSESSION NOTICE
(For Immovable Property)
The Authorized Officer of Bank of India under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrowers/guarantors/mortgagors to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrowers/guarantors/mortgagors having failed to repay the amount notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned has taken the Symbolic/Physical possession of the Property described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule-8 of the said Rules on the date mentioned hereunder. The borrowers attention is invited to the provision of Sub-Section (8) of section - 13 of the Act, in respect of time available to redeem the secured assets. The Borrowers/Guarantors/ Mortgagors in particular and the public in general are hereby cautioned not to deal with the property. Any dealing with the property will be subject to the charge of Bank of India for the amounts and interest thereon. Details of the mortgaged Property of which the possession had been taken is as follows.

Name of the Borrowers & Guarantors	Description of Immovable properties	Date of Demand Notice	Date of Possession Notice	Amt. Due as per Demand Notice
Mr. Shailendra Agrawal S/o Mr. Ashok Agarwal (applicant) and Mrs. Vimlesh Agrawal W/o Mr. Ashok Agarwal (Co-applicant)	All that part and parcel of immovable residential Flat property situated at Flat no. 136 B Second floor Parashavnath, Panchvati Taj Nagri Phase-2 Agra UP District Agra, Area 113.89 Sq Mt., in the name of Mr. Shailendra Agrawal S/o Mr. Ashok Agrawal and Mrs. Vimlesh Agrawal W/o Mr. Ashok Kumar Agrawal. Bounded as: East- 9 meter road on ground floor, West- club, North- Flat No. 137, South- Flat No. 135	06.01.2023	01.06.2024	Rs. 3460771 + Interest from 02.05.2022 & others expenses
Mr. Shailendra Agrawal S/o Mr. Ashok Agrawal (applicant) and Mrs. Vimlesh Agrawal W/o Mr. Ashok Agarwal (Co-applicant) and Mr. Manish Agrawal S/o Mr. Ashok Agrawal (Co-applicant)	All that part and parcel of immovable residential property situated at Khata No. 1593, Gata No. 686, Sirsaganj UP District Firozabad, Area 0.117 hec, in the name of Mr. Shailendra Agrawal S/o Mr. Ashok Agrawal and Mrs. Vimlesh Agrawal W/o Mr. Ashok Kumar Agrawal and Mr. Manish Agrawal S/o Mr. Ashok Agrawal. Bounded as: East- House of Jaiveer Singh, West- Agri Land of Brijesh Kumar, North- Property of Hari Shankar, South Kunjpora Road.	06.01.2023	01.06.2024	Rs. 2556803.81 + Interest from 02.05.2022 & others expenses
M/S Shyam filling station (Prop Mr. Sitaram Sharma urf Ashok Kumar S/o Mr. Manbhawan Sharma), Mr. Sitaram Sharma urf Ashok Kumar S/o Manbhawan Sharma, Mr Shyam Bharadwaj S/o Sitaram Sharma, Mrs. Saroj Sharma W/o Sitaram Sharma.	Lot No 1- All the part and parcel of immovable Commercial (Petrol Pump) Property situated at Gata no 504 Village Mohamadpur, Ghior Mainpuri (UP), having Area 1618 sq mt, in the name of Mr. Ashok Kumar urf Sitaram Sharma S/o Sh. Manbhawan Sharma Boundaries as :- East :- Khet of Shri Ram Khelawan, West:- Khet of Shri Ram Khelawan, North:- Shikohabad Mainpuri Road, South:- Khet of Shri Ram Khelawan. Lot No 2- All that part and parcel of Residential cum Commercial Property situated at ward no 13 House no 36 Mohallah Gandhi Mandi Sirsaganj Dist Firozabad, having Area 341 sq ft. or 31.73 sq mt in the name of Sh Sitaram Sharma S/o Manbhawanlal. Bounded as: East: Property of Rameshwar Dayal West: Rasta, North: Property of Nihal Singh, South: Rasta. Lot No 3- All that part and parcel of House no 15/22, Mohalla Gandhi Mandi Sirsaganj Firozabad, having Area 269.40 Sq mt, in the name of Sh Sitaram Sharma S/o Manbhawan Lal Sharma, Smt Saroj Sharma, W/o Sh Sitaram Sharma. Bounded as: East: House of Sitaram Sharma, West: House of Ajent Singh, North: House of Sh Sita Ram Sharma, South: Chowk of Gandhi Mandi.	05.07.2023	03.06.2024	Rs. 10214201.33 + Interest from 31.05.2018 & others expenses
Mrs. Pushpa Devi W/o Mr. Raghuuraj Singh and Mr. Raghuuraj Singh S/o Somraj Singh.	All that part and parcel of immovable non agricultural property situated at Khata no 6, Gata no 776, Mauja Gotpura Parangana Barnahal Tehsil Karhal Dist Mainpuri, Area 0.840 Hect, in the name of Mrs Pushpa Devi W/o Mr. Raghuuraj Singh. Boundaries as:- East :- Property of Kailash Chandra, West :-Owner's School Building, North :- NH-2, South:- owners land.	06.07.2018	03.06.2024	Rs. 4776785.77 + Interest from 31.05.2018 & others expenses

Date: 05.06.2024
Authorised Officer



इंडियन बैंक
Indian Bank

E-AUCTION SALE NOTICE
ZONAL OFFICE, CIVIL LINES, MORADABAD
Public Notice for E-Auction Sale of Immovable Properties
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical/Constructive/Symbolic (whichever is applicable) possession of which has been taken by the Authorized Officer of Indian Bank (e-Allahabad Bank), Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" Basis on the below mentioned dates, for recovery of under mentioned dues & future interest, charge and cost etc as detailed below. The reserve price and EMD amount for each property has been furnished below.

Last Date of EMD Depost 08.07.2024 between 10 AM to 4PM				
Sl. No.	Name and Address of the Borrower/ Guarantor Name of the Branch	Details of the Property	Outstanding dues ad per 13(2) notice for which property is being sold	A) Reserve Price B) EMD C) Bid Multiplier
1.	1.M/S Blue Eyes (Borrower) through Prop: Mr. Jonu Singh S/o Mr. Ganga Sharan Singh, Address: Plot No I-3, Industrial Area, Gajraula, Distt.-Amroha-244235. 2.Mr. Jonu S/o Shri Ganga Sharan Singh (Proprietor, Mortgagor and Guarantor) Plot No -268, Chaud Nagar, West Delhi, Delhi- 110018. Permanent Address: Village-Ambedha, Tehsil-Dhanora, Distt. Amroha BRANCH: Indra Chowk, Gajraula, District Amroha	All that part and parcel of Factory Land and Building (lease hold rights for 90 years w.e.f. 2019 from UPSIDC) situated at Plot No I-3, Industrial Area-2, Gajraula Tehsil Dhanaura, Distt. Amroha, admeasuring area about 820 sq.mt., registered vide lease Deed No. 3153, Bahi No. 1, Zild No. 63365, Page No. 283-358 on 22.02.2019 with S.R Dhanora, in the name of Mr. Jonu S/o Mr. Ganga Sharan Singh, Bounded by: North: Plot No I-4, South: Plot No I-2, East: Plot No F-12, West: 18 Mtr wide Road no. 2	Rs. 2,17,38,562.00 as on 16.02.2024 + interest and other charges. Date of Possession 06.05.2024 Nature of Possession Symbolic Possession	Rs. 2,16,00,000/- Rs. 21,60,000/- Rs. 10,000/- Property ID No.: IDIB7160777528

Bidders are advised to visit the website (1) www.indianbank.co.in (2) <https://www.ibapi.in> (3) <https://www.mstcecommerce.com/auctionhome/ibapi> of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDISK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapi@ibapi.in and for EMD status please contact ibapi@ibapi.in or ibapi@ibapi.in. For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number, 18001025026 and 011-41106131".
Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.mstcecommerce.com.
The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining bid shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft/ Account Transfer and/ or any other acceptable mode of money transfer. Nodal Bank Account No. 50400959594 and IFS Code IDIB000C631 and Branch Civil Lines Moradabad.
The inspection of the Schedule mentioned properties/ies and related documents/ up to date EC etc. By the intending purchasers/bidders may be done at their expense from 23.06.2024

AXIS BANK LTD.		RETAIL ASSET CENTRE: AXIS BANK LTD. GIGAPLEX, NPG-1, 3RD FLOOR MIDC, AIROLI KNOWLEDGE PARK, MUGLI SAN ROAD, AIROLI, NAVI MUMBAI-400708. ALSO, AT AXIS BANK LTD. AXIS HOUSE, TOWER-1, 2ND FLOOR, 1-14, SECTOR-128, NOIDA EXPRESSWAY, JAYPREE GREENS WISHTOWN, NOIDA (U.P.)-201301. CORPORATE OFFICE: AXIS HOUSE, BLOCK-8, BOMBAY DYEING MILLS COMPOUND, PANDURANG BUDHWAR MARG, WOLLI, MUMBAI-400015. REGISTERED OFFICE: TRIBHUKA, 3RD FLOOR, OPPOSITE SAMARTHESWAR TEMPLE, LAW GARDEN, ELLISBRIDGE, AHMEDABAD-380006			
Demand Notice u/s 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002		Whereas the borrower(s)/co-borrower(s)/guarantor(s)/mortgagor(s) mentioned hereunder had availed the financial assistance from Axis Bank Ltd. We state that despite having availed the financial assistance, the borrower(s)/guarantor(s)/mortgagor(s) have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non-Performing Asset on the respective dates mentioned hereunder in accordance with the directives/guidelines issued by Reserve Bank of India, consequent to the Authorized Officer of Axis Bank Ltd. under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13(2) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below under Section 13(2) of SARFAESI Act, 2002 calling upon the following borrower/guarantor/mortgagor to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc. on the date of payment within 60 days from the date of receipt of notices.			
The notices issued to them on their last known addresses as returned un-served and as such they are hereby informed by way of public notice about the same.					
Sr. No.	Name of Borrower / Address	NPA Date	Description of Hypothecated Asset/ Property		
Co-Borrower & Guarantor Name / Address	Outstanding Amount	Loan Amount	1. Account No.: 2. Manufacturer: 3. Engine number: 4. Chassis number: 5. Registration No.:		
1	Sahil Verma R/o: Sultanpur Mirchi Ki Dhari Kalika Vias Road Ngr Rajaram School Sultanpur Gurgaon Haryana 122056 Also, At Work Address: Sahil Verma R/o: And Tower 1 Pvt Ltd Shop No 3 Sec 14 Old Delhi Road Opp Visha Mega Mart Gurgaon Haryana 122001	16-04-2017	Rs. 1102343/- (Rupees Eleven Lakhs Twenty Three Thousand Four Hundred Forty Three Only)	Rs. 544237/- (Rupees Five Lakhs Forty four thousand two hundred thirty seven only)	1. AUR0805602001484 2. GENERAL MOTORS 3. CHEVROLET CAT C - 4. SWIFT D206 5. -2215106H9X03386 6. -100008T0102333 5. -HR55Y5279
2	Himanshu Kumar R/o: Plot No-348 3rd Floor Main Road Bijnawar Gurgaon Haryana 122001 India Also, At Work Address: Himanshu Kumar Khase No-5692, Near Amity College Bijnawar New Delhi new Delhi 110065	31-10-2020	Rs. 1136721/- (Rupees Eleven Lakhs Thirty Six Thousand Seven Hundred Twenty One Only)	Rs. 1127886/- (Rupees Eleven Lakhs Twenty Seven Thousand Eight Hundred Eighty Six Only)	1. UCR080240541065 2. MARUTI - MARUTI CAT C - 3. SWIFT D206 4. -100008T010 5. -INT008T
3	Neeraj Chaudhary R/o: 781 Sector-17 A Gurgaon Gurgaon Haryana 122001 India Also, At Work Address: Neeraj Chaudhary B-94 Udyog Vihar Phase-5 Gurgaon Haryana 122016 India	09-11-2018	Rs. 3781779/- (Rupees Thirty Seven Lakhs Eighty One Thousand Seven Hundred Seventy Nine Only)	Rs. 2800000/- (Rupees Twenty Eight Lakhs Only)	1. UCR080240212776 2. TOYOTA - TOYOTA CAT D - 3. FOR-TRUNER 4. -100008T0102333 5. -MBU3AF35300801904 5. -JUP16B02880
4	Rajeev Kumar R/o: 4 13 Sector 12 Noida Tehsil Dabhi Dist Gautam Budh Nagar Noida Uttar Pradesh 201301 India Also, At Work Address: Rajeev Kumar R/o: 4 13 Sector 12 Noida Tehsil Dabhi Dist Gautam Budh Nagar Noida Uttar Pradesh 201301 India	02-03-2018	Rs. 1592077/- (Rupees Fifteen Lakhs Ninety Two Thousand Seven Hundred Seventy Seven Only)	Rs. 680000/- (Rupees Six Lakhs Eighty Thousand Only)	1. UCR0802402756320 2. VOLKSWAGEN - 3. VOLKSWAGEN CAT C - 4. SWIFT D206 5. -2215106H9X03386 6. -100008T0102333 5. -JUP16B02880
5	Mohammad Javed R/o: H No 793 Shanti Nagar Krishna Vihar Doodha Hera Ghaziabad Ghaziabad Uttar Pradesh 201009 India Also, At Work Address: Mohammad Javed Wk Idemart Advisors Pvt Ltd Office-28, Panchsheel Square Building 2nd Floor Crossing Graphic Near Axis Bank Ghaziabad Uttar Pradesh 201009 India	01-12-2018	Rs. 1462655/- (Rupees Fourteen Lakhs Sixty Two Thousand Five Hundred Fifty Five Only)	Rs. 840000/- (Rupees Eight Lakhs Forty Thousand Only)	1. UCR0803802785173 2. HONDA - HONDA CAT C - 3. WRV 4. -100008T0102333 5. -MAJQGL274H44010628 5. -JUP16B02880
6	Anil Chauhan R/o: M 73 Sector 70 Noida Gb Nagar Up Noida Uttar Pradesh 201301 India Also, At Work Address: Anil Chauhan Eye Healthcare Business Sector 70 Noida Gb Nagar Up Noida Uttar Pradesh 201301 India	09-08-2018	Rs. 1193720/- (Rupees Eleven Lakhs Ninety Three Thousand Seven Hundred Twenty One Only)	Rs. 764005/- (Rupees Seven Lakhs Sixty Four Thousand Five Hundred Five Only)	1. AUR080240447443 2. MARUTI - MARUTI CAT C - 3. SWIFT D206 4. -100008T0102333 5. -MAJQGL274H44010628 5. -JUP16B02880
7	Tarun Arora R/o: 2nd Floor, House No-B-41, Krishna Nagar H A East Delhi, Delhi New Delhi 110051 India Also, At Work Address: Tarun Arora Shop No-185, Ram Nagar Krishna Nagar delhi new Delhi delhi 110051 India	31-01-2019	Rs. 1360652/- (Rupees Thirteen Lakhs Sixty Thousand Six Hundred Fifty Two Only)	Rs. 825000/- (Rupees Eight Lakhs Twenty Five Thousand Only)	1. UCR080240272239 2. MARUTI - MARUTI CAT C - 3. SWIFT D206 4. -100008T0102333 5. -INT008T
8	Anubhav Khatri R/o: C 1202 Fl 1014 Block C Panchsheel Vihar New Delhi Delhi 110017 India Also, At Work Address: Anubhav Khatri Yes Bank Limited Gurgaon Gurgaon Khase No 98 Vyo Nawada Fatehpurth Manseer Gurgaon Haryana 122004	02-03-2018	Rs. 1228766/- (Rupees Twelve Lakhs Twenty Eight Thousand Two Hundred Sixty Six Only)	Rs. 622826/- (Rupees Six Lakhs Twenty Two Thousand Two Hundred Sixty Two Only)	1. AUR0802402711580 2. HYUNDAI - HYUNDAI CAT B - 3. ERITGA 4. -100008T0102333 5. -GALAM1561033 6. -100008T0102333 5. -JUP16B02880
9	Atul Aggarwal R/o: B 10 1 Ground Floor Near Community Centre Rana Pratap Bagh New Delhi Delhi 110007 India Also, At Work Address: Atul Aggarwal The Fashion Gallery 960 Rantabagh Market New Delhi delhi 110034 India	09-01-2020	Rs. 1194526/- (Rupees Eleven Lakhs Ninety Four Thousand Five Hundred Twenty Six Only)	Rs. 1230618/- (Rupees Twelve Lakhs Thirty Thousand Six Hundred Eighty Eight Only)	1. AUR0802402771628 2. HYUNDAI - HYUNDAI CAT B - 3. ERITGA 4. -100008T0102333 5. -GALAM1561033 6. -100008T0102333 5. -JUP16B02880
10	Surinder Kumar Aggarwal R/o: H No B 10 1 Ground Floor Rana, Pratap Bagh Nalka Garg, New Delhi, Delhi, 110007.	05-01-2024	Rs. 1194526/- (Rupees Eleven Lakhs Ninety Four Thousand Five Hundred Twenty Six Only)	Rs. 1230618/- (Rupees Twelve Lakhs Thirty Thousand Six Hundred Eighty Eight Only)	1. AUR0802402771628 2. HYUNDAI - HYUNDAI CAT B - 3. ERITGA 4. -100008T0102333 5. -GALAM1561033 6. -100008T0102333 5. -JUP16B02880
11	Pappu Singh Solanki R/o: Bag Colony Tora Road 2 Delsa Bhupat Nagar A V M Public School Bhopal India Also, At Work Address: Pappu Singh Solanki Jyoti Industries 2 Tibaroad Madinagar Ghaziabad Uttar Pradesh 201024 India	12-05-2019	Rs. 1033755/- (Rupees Ten Lakhs Three Thousand Seven Hundred Fifty Five Only)	Rs. 733661/- (Rupees Seven Lakhs Three Thousand Six Hundred Sixty One Only)	1. AUR0802402864627 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT C - 4. BOLEDO 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
12	Rahul Mureja R/o: House No 1504 Tower D.1 The Pransangy Sector 82 Nipco Colony Faridabad Faridabad Haryana 121010 India Also, At Work Address: Rahul Mureja Poly Pack Industries Plot No 4 Gali No 5 Barkhad Extm Faridabad Nr B N Public School And Jahn Colony Faridabad Haryana 121010	01-08-2018	Rs. 1397449/- (Rupees Thirteen Lakhs Ninety Seven Thousand Four Hundred Forty Nine Only)	Rs. 1474068/- (Rupees Fourteen Lakhs Seventy Four Thousand Eight Hundred Eighty Eight Only)	1. UCR0802402953614 2. MARUTI - MARUTI CAT C - 3. CIAZ 4. -2472 5. -HR51B12812
13	Sumit Sharma R/o: H No 3 155 Jyan Khazud Indrapuram Ghaziabad Uttar Pradesh 201014 India Also, At Work Address: Sumit Sharma Sharma Traders Plot No 19581 Gyan Kahud 1 Indrapuram Ghaziabad Uttar Pradesh 201014 India	11-04-2018	Rs. 2004451/- (Rupees Twenty Lakhs Four Thousand Four Hundred Thirty One Only)	Rs. 1005136/- (Rupees Ten Lakhs Five Thousand One Hundred Thirty Six Only)	1. UCR0803802852585 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT C - 4. BOLEDO 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
14	Kanchhid Singh Chauhan R/o: House No 1 Ward No 2 Delsa Bhupat Nagar A V M Public School Bhopal India Also, At Work Address: Kanchhid Singh Chauhan Sai Tex Print Plot No 16phase 1 DIF Industrial Area Nr Nipcoem Station Faridabad Haryana 121003	09-11-2020	Rs. 1239441/- (Rupees Twelve Lakhs Thirty Nine Thousand Four Hundred Forty One Only)	Rs. 1432342/- (Rupees Fourteen Lakhs Thirty Two Thousand Three Hundred Twenty Two Only)	1. UCR0802402802272 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT C - 4. BOLEDO 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
15	Shwatee Kumar R/o: Upper G F R 167 Khno 15 13 Mahand Enclave Palam New Delhi delhi 110041 India Also, At Work Address: Shwatee Kumar Givow India Service D 302nd Floor B Bgate No 2 Vasant Kunj New Delhi delhi 110070 India	11-04-2021	Rs. 1204536/- (Rupees Twelve Lakhs Four Thousand Five Hundred Thirty Six Only)	Rs. 1529386/- (Rupees Fifteen Lakhs Twenty Nine Thousand Five Hundred Thirty Eight Only)	1. AUR0802402788057 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CATEGORY C PLUS - 4. XUV500 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
16	Priyanka Upreti R/o: 120 B Abhay Khand 2 Indira Prasth Ghaziabad Uttar Pradesh 201014 India Also, At Work Address: Priyanka Upreti Priyanka Lic Advisorflat 120 B Abhay Khand 2 Indrapuram Ghaziabad Uttar Pradesh 201014 India	10-07-2018	Rs. 2046270/- (Rupees Twenty Lakhs Forty Six Thousand Two Hundred Seventy Only)	Rs. 878284/- (Rupees Eight Lakhs Seventy Eight Thousand Two Hundred Eighty Four Only)	1. UCR0802402756414 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT C - 4. SCORPIO 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
17	Alok Bihari R/o: H No 128 Near Shri Mandir Mohanpur Gurgaon Gurgaon Haryana 122015 India Also, At Work Address: Alok Bihari Medaagility India Pvt Ltd Sector 03 Old Judicial Complex Sec 15 Gurgaon Haryana 122001 India	06-04-2018	Rs. 1552242/- (Rupees Fifteen Lakhs Fifty Two Thousand Two Hundred Forty Two Only)	Rs. 863513/- (Rupees Eight Lakhs Sixty Three Thousand Five Hundred Thirty Three Only)	1. AUR080240271515 2. MARUTI - MARUTI CAT B - 3. BALENO 4. -21343293518 5. -MAJEWB028H340435 5. -HR26B0404
18	Sameer Khan R/o: H No 26 Banwar Nagar Shani Ghazabad Ghaziabad Uttar Pradesh 201001 India Also, At Work Address: Sameer Khan Ms Rk Provision Store Ultranchal colony Nandgram ghaziabad Uttar Pradesh 201001 India	17-05-2017	Rs. 1050052/- (Rupees Ten Lakhs Fifty Thousand Fifty Two Only)	Rs. 522000/- (Rupees Five Lakhs Twenty Two Thousand Only)	1. UCR0803802058877 2. HYUNDAI - HYUNDAI CAT C - 3. XCENT 4. -GALAM1561033 5. -MAJEWB028H340435 5. -JUP16B02880
19	Mriganka Joarder R/o: House No 28 Cpwd Lodhi Road New Delhi New Delhi 110033 India Also, At Work Address: Mriganka Joarder Directorate Gema Rd Boarder Securiforce Cpu Complex 10 Block Lodhi Ranew Delhi delhi 110033 India	05-01-2024	Rs. 1091490/- (Rupees Ten Lakhs Ninety One Thousand Four Hundred Ninety Only)	Rs. 966537/- (Rupees Nine Lakhs Sixty Six Thousand Five Hundred Thirty Seven Only)	1. AUR0802402780832 2. MARUTI - MARUTI CAT C - 3. ERITGA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
20	Kulwinder Singh R/o: A 9b New Dda Flats Dsid Paschim Puri Paschim Vihar New Delhi Delhi 110083 India Also, At Work Address: Kulwinder Singh Rachna Enterprises A 12B New Dda Flats Dsid Paschim Purnew Delhi delhi 110083 India	12-05-2018	Rs. 1187489/- (Rupees Eleven Lakhs Eighty seven thousand four hundred eighty nine only)	Rs. 696334/- (Rupees Six Lakhs Ninety Six Thousand Three Hundred Thirty Four Only)	1. AUR0802402711580 2. MARUTI - MARUTI CAT C - 3. VITARA BREEZA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
21	Vikash Kumar R/o: H No 294 Near Shivdurga Mandir Pasosda Sahababad Ghaziabad Uttar Pradesh 201005 India Also, At Work Address: Vikash Kumar Ramel Sotach Solution Pvt Ltd Sec 63 Noida Near Hdsc Bank Gautam Budh Nagar Noida Uttar Pradesh 201301 India	12-05-2019	Rs. 1483785/- (Rupees Fourteen Lakhs Eighty Three Thousand Seven Hundred Eighty Five Only)	Rs. 986491/- (Rupees Nine Lakhs Eighty Six Thousand Nine Hundred Ninety One Only)	1. AUR0802402599001 2. VOLKSWAGEN - 3. VOLKSWAGEN CAT C - 4. POLO 5. -CWX16631 6. -MAJQGL274H44010628 5. -JUP16B02880
22	Aditya Jain R/o: 3 A Wt 68 Nt Faridabad Faridabad Haryana 121001 India Also, At Work Address: Aditya Jain Bm Auto Ltd Plot No 118 Hejindus Estate Sect 59 Faridabad Haryana 121001	05-07-2018	Rs. 1508636/- (Rupees Fifteen Lakhs Eight Thousand Six Hundred Thirty Six Only)	Rs. 850000/- (Rupees Eight Lakhs Fifty Thousand Only)	1. AUR0802402694101 2. MARUTI - MARUTI CAT C - 3. VITARA BREEZA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
23	Sanjay Kumar R/o: H 9 C Mausam Vihag Residenc Complex Lodhi Rd Noida South Delhi New Delhi Delhi 110033 India Also, At Work Address: Sanjay Kumar India Meteorological Department 1st Floor New Set Lodhi Rd New delhi new Delhi delhi 110033	01-12-2018	Rs. 1248189/- (Rupees Twelve Lakhs Eight Thousand Six Hundred Thirty Six Only)	Rs. 704000/- (Rupees Seven Lakhs Four Thousand Only)	1. AUR0802402739154 2. MARUTI - MARUTI CAT C - 3. FIGO ASPIRE 4. -H033285 5. -MAJQGL274H44010628 5. -JUP16B02880
24	Manju Devi R/o: C 501 Paradise Appartments Patparganj P E Delh New Delhi Delhi 110092 India Also, At Work Address: Manju Devi Belkaza Unop Saloon B36 Near hanuman Mandir Madhu Viharnew Delhi delhi 110092 India	09-06-2018	Rs. 1109150/- (Rupees Eleven Lakhs Nine Thousand One Hundred Fifty Only)	Rs. 548987/- (Rupees Five Lakhs Forty eight thousand nine hundred eighty seven only)	1. UCR0802402519030 2. HYUNDAI - HYUNDAI CAT C - 3. CRETA 4. -GALAM1561033 5. -MAJQGL274H44010628 5. -JUP16B02880
25	Ravinder Kumar R/o: Bhora Khurd Bhatpur 146 Gurgaon Bhorakhal Conect Phn 122413 Gurgaon Haryana 122001 India Also, At Work Address: Ravinder Kumar Bhat Transpor Company Nt B Shop No1 Near Hanuman Mandir Bhatpur Chowk Bhora Khurd Conect Phn 122413 gurgaon haryana 122001 India	09-06-2018	Rs. 1963848/- (Rupees Nineteen Lakhs Sixty Three Thousand Eight Hundred Forty Eight Only)	Rs. 1000000/- (Rupees Ten Lakhs Only)	1. AUR080240281219 2. TATA - TATA CAT C - 3. SLTNG6551724 4. HPT018N 5. -MAJEWB028H340435 5. -JUP16B02880
26	Rahul S R/o: A 15 Mahendra Enclave Ghaziabad Uttar Pradesh 201001 India Also, At Work Address: Rahul S Jyoti Industries Pvt Ltd 37 Sec 60 Noida Uttar Pradesh 201301 India	30-09-2018	Rs. 1602470/- (Rupees Sixteen Lakhs Twenty Four Thousand Four Hundred Seventy Only)	Rs. 854252/- (Rupees Eight Lakhs Fifty Two Thousand Two Hundred Twenty Five Only)	1. AUR0802403788522 2. HYUNDAI - HYUNDAI CAT C - 3. HPT018N 4. -MAJEWB028H340435 5. -JUP16B02880
27	Hari Mohan Aggarwal R/o: 354 7 Housing Board Colony Gurgaon Haryana 122001 India Also, At Work Address: Hari Mohan Aggarwal Service Pvt Ltd 37 Sec 60 Noida Uttar Pradesh 201301 India	10-07-2018	Rs. 1184928/- (Rupees Eleven Lakhs Eighty four thousand nine hundred twenty eight only)	Rs. 705000/- (Rupees Seven Lakhs Five Thousand Only)	1. AUR0802402820237 2. MARUTI - MARUTI CAT C - 3. SWIFT 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
28	Ratheesh Kumar R/o: Flat No 3 Kh No 72 23 2nd Floor Street No 11 Udaipur Colony New Delhi Delhi 110081 India Also, At Work Address: Rathesh Kumar Bharat Diagnostic Centre B 3 57 Sector 6 Rohini new Delhi delhi 110085 India	31-10-2018	Rs. 1228089/- (Rupees Twelve Lakhs Eight Thousand Eight Hundred Eighty Nine Only)	Rs. 590000/- (Rupees Five Lakhs Ninety Thousand Only)	1. UCR0802402875978 2. MARUTI - MARUTI CAT B - 3. SWIFT 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
29	Poonam Abhus R/o: A 13 Block A Sector 25 Rohini New Delhi Delhi 110085 India Also, At Work Address: Poonam Abhus Trade Butique A 13 Block A Groundfloor Sector 25 Rohini new Delhi delhi 110085	09-01-2020	Rs. 1313856/- (Rupees Thirteen Lakhs Thirteen Thousand Eight Hundred Fifty Six Only)	Rs. 990448/- (Rupees Nine Lakhs Ninety Four Thousand Four Hundred Forty Eight Only)	1. AUR0802403059229 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT C - 4. SCORPIO 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
30	Pramod Rawat R/o: 26 Ronija Ronija Gautam Buddha Nagar Gautam Buddha Nagar Uttar Pradesh 201018 India Also, At Work Address: Pramod Rawat 36 Construction Shop No 80mex Arcade Near Park Gurgaon greater Noida noida Uttar Pradesh 201308	09-09-2018	Rs. 2719606/- (Rupees Twenty seven thousand seven lakhs nineteen thousand six hundred sixty six only)	Rs. 1280000/- (Rupees Twelve Lakhs Eight Thousand Only)	1. UCR0802403027298 2. TOYOTA - TOYOTA CAT D - 3. FOR-TRUNER 4. -100008T0102333 5. -MAJQGL274H44010628 5. -JUP16B02880
31	Faishal Najim R/o: House No 513 Bus Stande Mo Pipeltra Thana Masouri Tehsil Dhauwana Correct City Ghaziabad Noida Uttar Pradesh 201302 India Also, At Work Address: Faishal Najim M S Ashad Motors Shop No 4 Pradhmanmarket Nr 24 Near Ashan Familyresturant Masouri Correct City Ghaziabad noida Uttar Pradesh 201302 India	09-09-2019	Rs. 1039278/- (Rupees Ten Lakhs Thirty Nine Thousand Two Hundred Seventy Eight Only)	Rs. 714591/- (Rupees Seven Lakhs Fourteen Thousand Five Hundred Ninety One Only)	1. AUR0802403078721 2. HYUNDAI - HYUNDAI CAT C - 3. CRETA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
32	Syed Rehan Ali R/o: F 69 Abul Fazel Enclave 1 Jama Nagar Okla New Delhi Delhi 110001 India Also, At Work Address: Syed Rehan Ali Creative Invites F 61 Okhala industrial Area Phase 1 new Delhi delhi 110020	12-05-2019	Rs. 1233919/- (Rupees Twelve Lakhs Thirty Three Thousand Nine Hundred Ninety Only)	Rs. 850000/- (Rupees Eight Lakhs Fifty Thousand Only)	1. UCR0802402963128 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CAT B - 4. KUV100 5. -MAJQGL274H44010628 5. -JUP16B02880
33	Deepak Bhardwaj R/o: C 3 55 3rd Floor Janakpuri Janakpur B 1 New Delhi Delhi 110059 India Also, At Work Address: Deepak Bhardwaj Patel Integrated Logistics Ltd 2E Caxton House 3rd Floor Jhandewalan Extn new Delhi delhi 110055 India	02-03-2019	Rs. 1502163/- (Rupees Fifteen Lakhs Twenty Two Thousand One Hundred Fifty Three Only)	Rs. 892384/- (Rupees Eight Lakhs Ninety two thousand three hundred eighty four only)	1. AUR0802403022948 2. HYUNDAI - HYUNDAI CAT C - 3. CIAZ 4. -K14BN7198675 5. -MAJQGL274H44010628 5. -JUP16B02880
34	Satish Yadav R/o: House No 606 Basai Road Vikas Nagar Gurgaon Haryana Gurgaon Haryana 122001 India Also, At Work Address: Satish Yadav Om Entertainment Carpenter Post Office Blockh Oppdhamar Property Dealer Near Jamam Diwan Pargan gurgaon haryana 122001 India	12-05-2019	Rs. 1438628/- (Rupees Fourteen Lakhs Thirty Eight Thousand Six Hundred Twenty Eight Only)	Rs. 850000/- (Rupees Eight Lakhs Fifty Thousand Only)	1. AUR0802403213375 2. HYUNDAI - HYUNDAI CAT C - 3. VERNA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
35	Rajender Prasad Kaushik R/o: House No C 40 Gali No 4 Palla No 1 Sector 37 Amanagar Faridabad Faridabad Haryana 121003 India Also, At Work Address: Rajender Prasad Kaushik R D Saloomshop No 1 1st Floorman Market Mayapur new Delhi delhi 110017	08-11-2018	Rs. 1266830/- (Rupees Twelve Lakhs Sixty Six Thousand Eight Hundred Thirty Only)	Rs. 783000/- (Rupees Seven Lakhs Eighty Three Thousand Only)	1. UCR0802402774494 2. MARUTI - MARUTI CAT B - 3. SWIFT 4. -21343293518 5. -MAJEWB028H340435 5. -HR51B12812
36	Ravi Pal Udar R/o: H No 510 Mass Housing Society Pilo No 24 Sec-10 Dwarka New Delhi Delhi 110075 Also, At Work Address: Ravi Pal Udar B-9 Basement Shankar Garden vikaspuri new Delhi delhi 110018	09-02-2019	Rs. 5539427/- (Rupees fifty five lakhs thirty nine thousand four hundred twenty seven only)	Rs. 4100000/- (Rupees Forty One Lakhs Only)	1. UCR0802402744590 2. AUDI - AUDI CAT D - 3. AUDI 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
37	Satendra Kumar R/o: A 294 Block 74 Mahadev Apartment Sector 73 Noida Noida Uttar Pradesh 201301 India Also, At Work Address: Satendra Kumar Exion Tech Lpilot No 2b Regus Tagapaya Corphegits Sec 128 Noida noida Uttar Pradesh 201301	06-03-2019	Rs. 2315106/- (Rupees Twenty Three Lakhs Fifteen Thousand One Hundred Six Only)	Rs. 1490000/- (Rupees Fourteen Lakhs Ninety Thousand Only)	1. AUR080102903074 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CATEGORY C PLUS - 4. XUV500 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
38	Sandeep Kumar R/o: 7032 E2 Tower 2 Gh 7 Crossing Republic Ghaziabad Ghaziabad Uttar Pradesh 201016 India Also, At Work Address: Sandeep Kumar The Pet Gallery Petshop And Dogclinic Gzi Shop No 09 Gallariapala Crossing Republic Gzi ghaziaba outlar Pradesh 201016 India	09-01-2020	Rs. 1452518/- (Rupees Fourteen Lakhs Fifty Two Thousand Five Hundred Eighteen Only)	Rs. 1010083/- (Rupees Ten Lakhs Ten Thousand Eighty Three Only)	1. AUR080380303078 2. MARUTI - MARUTI CAT C - 3. DUSTER 4. -K9K9F06E1547 5. -MAJEWB028H340435 5. -JUP16B02880
39	Robin S R/o: 985 A Fourth Floor Govindpuri Kalkaji New Delhi Delhi 110019 India Also, At Work Address: Robin S R/o: 985 A Fourth Floor Govindpuri Kalkaji New Delhi Delhi 110019 India	07-05-2019	Rs. 1326360/- (Rupees Thirteen Lakhs Twenty Six Thousand Three Hundred Fifty Only)	Rs. 870000/- (Rupees Eight Lakhs Seventy Thousand Only)	1. AUR0802402862853 2. MARUTI - MARUTI CAT C - 3. ERITGA 4. -21343293518 5. -MAJEWB028H340435 5. -JUP16B02880
40	Dhiraj Kumar R/o: H No 77a Block 20 Sector 73 Noida Gautam Budh Nagar Noida Uttar Pradesh 201301 India Also, At Work Address: Dhiraj Kumar Tech Dalgo 165 Sector 63 Noida noida Uttar Pradesh 201301	02-03-2019	Rs. 1769868/- (Rupees seventeen lakhs sixty nine thousand eight hundred eighty only)	Rs. 950000/- (Rupees Nine Lakhs Fifty Thousand Only)	1. AUR0803803412525 2. TATA - TATA CAT C - 3. SAFARI 4. -MAJQGL274H44010628 5. -JUP16B02880
41	Pankaj Kaushik R/o: House No 508 Ward No 15 Old Delhi Road Opposite Raj Cinema Prem Nagar Gurgaon Gurgaon Haryana 122001 India Also, At Work Address: Pankaj Kaushik Sdhti Vihar Interiors A 1421st Floor M2k Aarusec 47 Opo Hillon Hotel Gurgaon Haryana 122001 India	09-10-2020	Rs. 2419024/- (Rupees Twenty Four Lakhs Ninety Thousand Two Hundred Forty Eight Only)	Rs. 1857458/- (Rupees Eighteen Lakhs Fifty Seven Thousand Four Hundred Fifty Eight Only)	1. UCR0802403426243 2. MAHINDRA & MAHINDRA - 3. MAHINDRA CATEGORY C PLUS - 4. XUV500 5. -100008T0102333 6. -100008T0102333 5. -JUP16B02880
42	Prateek Malhotra R/o: H No G 33 Radhey Puri Krishna Nagar New Delhi Delhi 110051 India Also, At Work Address: Prateek Malhotra 7 Star Electronics 45 B Pocketnear 70 Ab Sector 10 Noida noida Uttar Pradesh 201301 India	09-01-2020	Rs. 1693373/- (Rupees sixteen lakhs ninety three thousand three hundred seventy three only)	Rs. 1200000/- (Rupees Twelve Lakhs Only)	1. AUR0802403197693 2. HYUNDAI - HYUNDAI CAT C - 3. CRETA 4



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पंजाब एण्ड सिंड बैंक (एन एन एफ एन एन एन) 	Punjab & Sind Bank (A Bank of India Undertaking)	
<i>Where service is a way of life</i>		
B.O. - Paharganj, 5/1, D.B Gupta Road, Paharganj, New Delhi-110055 Phone: 011-23617738 E-mail: D0019@psb.co.in POSSESSION NOTICE (For immovable property)		
whereas the undersigned being the Authorized Officer of the Punjab and Sind Bank, Under the Securitisation and Reconstruction of the Financial Assets and Enforcement of security Interest Act 2002 (54 of 2002) and in exercise of power conferred under Section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules. 2002 issued a demand notice dated 07.03.2024 calling upon the borrower Smt. Bhawana Malhotra W/O Sh. Ashwani Malhotra and Shri. Harsh Malhotra S/O Ashwani Malhotra to repay the amount mentioned in the notice being Rs. 21,97,631.76 (In Words Twenty-One Lakh Ninety-Seven Thousand Six Hundred thirty-one and Seventy-Six Paise) within 60 days from the date of receipt of the said notice The borrower Having Failed to Repay the Amount, Notice is Hereby Given to The Borrower and the Public in General that The Undersigned has taken Possession of The Property Described Herein Below in Exercise of Power Conferred on Him Under Sub-Section (4) of Section 13 of Act Read with Rule 8 Of the Security Interest Enforcement Rules, 2002 on This 03rd Day of June of the year 2024. The borrower in particular and the public in general is hereby cautioned not to deal with the property any as dealings with the property will be subject to the charge of the Punjab & Sind Bank, for an amount Rs. 21,97,631.76 (In Words Twenty-One Lakh Ninety-Seven Thousand Six Hundred thirty-one and Seventy-Six Paise) and interest thereon. The borrower's attention is invited to provision of sub-section (8) of section 13 of Act. In respect of time available. To redeem the secured assets.		
Description of the immovable property		
All that Part and Parcel of the property consisting of Flat No. D-4/52, On Sai Apartments, 2nd Floor with Roof Rights, Plot No. D-4 falling in Khalsa No. 1076/5/417 situated at Dilshad Extension No. 1, New Dilshad Colony of area Village Jhimli Tahripur, Ilaqa Shahdara, East Delhi 110095 within the registration powers of Sub Registrar IVA – Shahdara Sub-district Shahdara and District New Delhi/ Delhi The property is Registered Vide Sale Deed dated 12.05.2017 in Book No. 1, Vol No. 2389(pages 107-113) at Serial No. 2010 in the Sub Registrar IVA-Shadara New Delhi/Delhi.		
Bound as under: On the North by Common Passage and part of portion, On the South- by part of portion On the East- by property No. D-5, On the West- by Property No. D-3		
DATE: 03.06.2024 PLACE: DELHI	AUTHORIZED OFFICER, PUNJAB & SIND BANK	

financialexp.epapri.in New Delhi

Classifieds

PERSONAL

I,Zubis W/o Aayush Sharma,R/o 31-B, Pocket-A, Opp Hari Nagar Bus Depot, Jai Road, New Delhi-110064,have changed my name to Zubis Chakerverty, permanently 0040732149-6

I,Zahruddin,S/o Sirajuddin R/o-8159-60,Gali No-6,Chimni Mill,Bara Hindu Rao,Delhi-110006,have changed my name to Zahruddin Sirajuddin, Permanently. 0040732097-10

I, Ganga Prasad Sahu S/o,Ganesh Sahu, R/o,A-16-C Old-Plot-260-A, Gali-No.2, Bharat-Vihar, Badi-Maszi, Kakrola,New Delhi-110078, that name of mine and my father has been wrongly written as Gupta Gangaprasad and Ganesh Lochand Gupta in my Pan-Card 0040732097-10

No.AQZPG1238K.The actual name of mine and my father are Ganga Prasad Sahu and Ganesh Sahu. 0040732181-10

I, Jatin Kumar S/o Vinod Chawla R/O E-97, Double Storey, Ramesh Nagar, Delhi-110015 have changed my name to Jatin Kumar Chawla Permanently. 0040732186-10

I, Kavita Dass w/o Vishan Dass,R/o H.A-248, Surajmal Vihar, Delhi-110092 have changed my name to Kavita Khanna Permanently. 0040732131-9

I,Abhishek Mangal, R/O,H.No.275,Block-D, Sector-11,Faridabad-121006, Haryana,have changed my minor daughter's name from Devika to Devika Mangal, Permanently. 0040732097-9

I,Sheetal Kumar,S/O Prem Singh,R/O H.No-70,Near-Dal Mill,Ranhola,Delhi-110041,have changed my name to Sheetal Lakra Permanently. 0040732097-8

I,Raj Kumar S/o Mulukh Raj,R/O B-65A,Sainik Nagar,Nawada,D.K.Mohan Garden,Delhi-110059 have changed my name to Rajkumar Gombar. 0040732131-7

I,Purnima D/o Vishan Dass,R/o H.A-248, Surajmal Vihar,Delhi-110092,have changed my name to Purnima Khanna Permanently. 0040732131-8

I,Punya D/o Vikash Vashisth, R/O,H.No.1439, Sector-15, Faridabad-121007,Haryana, have changed my name to Punya Vashisth Permanently. 0040732097-7

I,Preeti Rani,w/o Udit Kumar Thakur,R/O College Road, Kaurihar, Shivpur East Champaran,Bihar-845305, have changed my name to Preeti Rani Devi, Permanently. 0040732131-10

I,Neha Ahmad,D/o Mobin Ahmad,R/o RZ-513,Gali No-21,Tughlakabad Extn. Alaknanda,New Delhi-110019,have changed my name to Neha permanently. 0040732151-10

I,Bharat Verma R/o-62/1,Arjun Nagar,Safdarjung Enclave,Delhi-110029,have changed my daughter's name,from Purvi to Purvi Verma permanently. 0040732186-9

PUBLIC NOTICE

To, be known all that I, Bhupinder Singh S/o Kishan Singh Age about 78 years having mob-9868283856, email:jiganshej28@gmail.com, s.p.a of S.K. Batra is having physical possession of flat no 10 B MIG Flat Ground floor Rajouri Garden Delhi (afforested flat) being the allotted vide file no-27/99) 72/HB dated 5/12/1971 DDA given possession to me in my dated 13/6/1973 and have applied for the conversion of afforested that the original documents relating to afforested flat including (1) the possession letter (2) The NOC electric & water have been lost An FIR to this effect has been logged online vide Reg.No LR No-37588/2015 dated 13/01/2015 Any person (s) claiming any right having any objection or found in possession of the original documents may write/contact the above named person at the above address within 15 days of date of publication of this Notice/contact Deputy Director (LAB MIG) Housing D-block IIIrd floor, DDA Vikas Sadan INA NEW DELHI.

PUBLIC NOTICE

Residential Building first floor, 146, Akshardeep Marg, DLF City, Phase - 2, Gurugram was registered in the name of Mr. Rajiv Jain S/O Sh. K. C. Jain R/O G-1, Ashok Vihar, Phase - 1, Delhi, who has expired on 06/05/2021 intestate leaving behind Shalini Jain (wife), Shivika Jain (daughter), naman Jain (son) as legal heirs as per legal heirs certificate and a relinquishment deed is being in favor of Shalini Jain and accordingly the name of Shalini Jain is being noted in DLF's record in respect of the captioned property. If anybody has any objection to this, he or she may approach Mr. DLF, Ltd. or the undersigned within 21 days of publication of this notice.

Manish Kumar (Advocate)
Ch 958 Patiala House Court, New Delhi-110001

PUBLIC NOTICE

BE IT KNOWN THAT MY Client Smt. Manu Sharma w/o Late Shri. Prem Prakash Sharma R/o, H.No. K-32B, Shree Saraj Phase-2, New Delhi-110017 has Disowned/Debar her son namely Shri. Shalini Sharma and her daughter in Law, Preeti, Shikha from her movable/immovable assets, all properties, Sh. Shalini Sharma and Preeti Sharma are not as per legal heirs as per legal heirs certificate and a relinquishment deed is being in favor of Shalini Jain and accordingly the name of Shalini Jain is being noted in DLF's record in respect of the captioned property. If anybody has any objection to this, he or she may approach Mr. DLF, Ltd. or the undersigned within 21 days of publication of this notice.

Rajrishi (Advocate)
Enr1 Mo- D-2162/06



punjab national bank
(A Government of India Undertaking)
Circle SASTRA, SCO 43, 2nd Floor, Phase 2, Sector 54, SAS Nagar (Mohali) - 160055, E-mail: cs8312@pnb.co.in

[See Rule 8(1)] POSSESSION NOTICE (for Immovable Property/ies)

Whereas, the undersigned being the Authorized Officer of the **PUNJAB NATIONAL BANK OFFICE - PHASE 1 (040810)**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Ordinance, 2002 (Ord. 3 of 2002) (Now Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002) (Act No. 54 of 2002) dt. 17.12.2002 and in exercise of powers conferred under section 13(12) read with rule 3 (Substituted for "Rule 9" vide GSR 1046(E), dt. 03.11.2016, w.e.f. 04.11.2016) of Security Interest (Enforcement) Rules 2002, issued a Demand Notice to the Borrower(s) on the date mentioned hereunder calling upon the Borrower(s) to repay the amount mentioned in the respective demand notices within 60 days from the date of receipt of the said notice.

The Borrower(s) having failed to repay the amount, notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

The Borrower(s) in particular and public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **PUNJAB NATIONAL BANK, BRANCH OFFICE - PHASE 1 (040810)**, for an amount(s) of mentioned here below and interest thereon.

[The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.]

Name of the Borrower(s) / Guarantor(s) & Mortgage(s)	Description of the Immovable Property/ies	Date of Demand Notice	Date of Possession	Amount Recoverable
Borrower(s) & Mortgage(s): M/s Sant Deepak Educational and Charitable Trust, P Global Group of Institutions, Village Nachraon, Radaur, Distt. Yamunanagar, Haryana, Guarantor(s): (1) Sh. CA Sanjay Kumar Jindal S/o Sh. Prem Chand, resident of House No. 1201, Sector 17, HUDA, Jagadhari, Haryana-135003 (2) Smt. Indu Jindal W/o Sh. Sanjay Kumar Jindal, Resident of House No. 1201, Sector 17, HUDA, Jagadhari, Haryana-135003 (3) Sh. Sulabh Jindal S/o Sh. Sanjay Kumar Jindal, Resident of House No. 1201, Sector 17, HUDA, Jagadhari, Haryana-135003 (4) Sh. Rakesh Kumar S/o Sh. Naninder Kumar, Resident of C-1, 414-A, Jaroda Gate, Jagadhari, Haryana-135003 (5) Sh. Rajan Kumar S/o Sh. Naninder Kumar, C-1, 414-A, Jaroda Gate, Jagadhari, Haryana-135003.	Land measuring 80K-00M along with building thereon situated at Village Nachraon Hadbast No. 9, Sub-Tehsil Radaur, Tehsil Jagadhari, Distt. Yamuna Nagar comprised in Khewat No. 5 Khatauni No. 5 Kharsa No. 22/2(8-0), 3(8-0), 4(8-0), 5(8-0), 6(8-0), 7(8-0), 8(8-18), 9(8-2), 10(6-4), 14/2(3-16), 15(5-11), 23/11(7-9) as per Jamabandi for the Year 2004-2005 out of above land 80 K - 00 Maria mortgaged to the Bank. Details of Title deeds deposited:- Regd Sale Deeds No. 1484 Dtd. 07.12.2007, 1485 Dtd. 07.12.2007, 1486 Dtd. 07.12.2007 and 2041 Dtd. 17.03.2009 duly registered at the Office of Sub-Registrar Radaur, Distt. Yamunanagar, the name of M/s Sant Deepak Educational and Charitable Trust.	04.10.2021	31.05.2024	R s . 16,06,53,606.53 as on 29.06.2021 with interest debited upto 31.05.2021 plus further interest w.e.f. 01.06.2021 plus penal interest, insurance & legal expenses.

Dated: 04.06.2024 Place: Mohali **AUTHORISED OFFICER**



Bank of India
Zonal Office: "Star House", Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph.-0522-2721512

DEMAND NOTICE

NOTICE U/S 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

In exercise of the power conferred upon under section 13(2) for SARFAESI ACT, 2002 being the authorised officer of Bank of India issued Demand Notice to the following borrowers/guarantors and the demand notice were sent through regd. Post in the respective residential address. Again by virtue of this publication following borrowers/guarantors are inform to pay all their debts mention below within 60 days of this notice. Further the borrowers/guarantors in particulars and public in general are cautioned not to deal with Sale-purchase of the following properties which are kept us as security.

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount ois (as mentioned in the Notice u/s 13(2) Date of Demand Notice
BRANCH: Patrakarpuram			
1	Borrower-Mortgagor: Mrs. Sharmila Saini W/o Santosh Saini, Add. 1: 4/263, Viram Khand, Lucknow Uttar Pradesh-226010. Add. 2: Flat No. 41/8, Sector-1, Ground Floor, Sharda Nagar Extension Raibareilly Road, Lucknow. Co-Borrower: Mr. Santosh Saini S/o Rameshwar, Add. 1: 4/263, Viram Khand, Lucknow Uttar Pradesh-226010. Add. 2: Flat No. 41/8, Sector-1, Ground Floor, Sharda Nagar Extension Raibareilly Road, Lucknow.	Equitable Mortgage of property Flat No. 41/8, Sector-1, Ground Floor, Sharda Nagar Extension, Raibareilly Road, Lucknow, Area: 36.75 Sq. Mr., Alloted by LDA via registration No. 3204487 and having property id 312472.	₹ 2,37,583.46 as on 28.02.2024 with further interest thereon @9.45% p.a. compounded Annually with Monthly rests, and all cost 16.04.2024

Further with reasons, we believe that you are avoiding the service of said Demand Notice issued under the Act, as stated above hence, we are now constrained to make this publication of Demand Notice, as required U/S 13(2) of said Act and Rule 3 of the Security interest (Enforcement) Rules, 2002. You are hereby called upon to pay us, Bank of India, within a period of 60 days from the date of publication of this Demand Notice with the aforesaid amount along with the further interest, cost, incidental expenses, charges etc. failing which, we Bank of India will take necessary action under the provisions of Sec. 13(4) of the said Act against all or any one or more of the secured Assets including taking possession of this secured assets of the borrowers and sale thereof. Further you are prohibited U/s 13(13) of the said Act from transferring either by way of sale/lease etc. and encumber in any other way, the aforesaid secured assets, Please note than no further Demand Notice will be issued.

Dated: 05.06.2024, Place: Lucknow **Authorised Officer, Bank of India**



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Email ID: ambala@canfinhomes.com, CIN: L85110KA198PLC00869

DEMAND NOTICE

Under Section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002)"

To,

- Mr. Prince Kochhar S/o Mr. Nirmal Kumar (Borrower), House No. 366, Housing Board Colony Near Shiv Mandir Ambala Cantt, Haryana-133001
- Mrs. Arti Sharma Kochhar W/o Mr. Prince Kochhar (Co-Borrower), House No. 366, Housing Board Colony Near Shiv Mandir Ambala Cantt, Haryana-133001
- Mr. Nirmal Kochhar S/o Mr. Roshan Lal (Guarantor), House No. 366, Property Id no. 25C324U54 Situated at Housing Board Colony, Ambala Cantt, 133001

No. 1 & 2 amongst you have availed a housing loan from our branch against the security of mortgage of the following asset belonging to 1 & 2 of/Amongst you. An amount of Rs. 13,80,000/- (Rupees Thirteen Lakh Eighty thousand Only) is due from you, to Can Fin Homes Ltd. as on 30.05.2024 together with future interest at the contracted rate.

Details of the mortgaged asset

House No. 366, Property ID No. 25C324U54 Situated at Housing Board Colony, Ambala Cantt, 133001 Measuring 40 Sq. yard.

Boundaries of the Property as under

North: House No. 339, South: Road, 20 feet Wide, East: House No. 367, West: Road 24 feet Wide

Registered demand notice was sent to Nos. 1 - 3 amongst you under Section 13(2) of the SARFAESI ACT, 2002, but the same was returned unserved. The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrower/s as per the said Act. Hence this paper publication. As you have failed to adhere to the terms of the sanction, the account is classified as a Non Performing Asset on NPA 29.05.2024 as per the NHB Guidelines. You are hereby called upon to pay the above said amount with contracted rate of interest thereon from 30.05.2024 DEMAND NOTICE within 60 days from the date of this notice, failing which the undersigned will be constrained to initiate action under SARFAESI ACT to enforce the aforesaid security. Further, the attention of borrowers / guarantors is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to them to redeem the secured assets.

---Sd---
Authorised Officer
Can Fin Homes Ltd.

Dated: 04.06.2024
Place: Ambala, Haryana



REGENCY FINCORP LIMITED
(Formerly known as Regency Investments Limited)
CIN: L67120PB1993PLC013169
Corp. & Regd. Office: Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur-140603
Contact No.: +91 717158245 Web: www.regencyfincorp.com
Email: regencyinvestmentsltd@gmail.com

NOTICE OF ANNOUNCEMENT OF RESULT OF E-VOTING/ REMOTE E-VOTING AT THE 31ST AGM OF THE COMPANY

In terms of Sections 96, 108 and other applicable provisions of the Companies Act, 2013, as amended, read together with the Companies (Management and Administration) Rules, 2014 and in compliance with applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, approval of the members was sought by means of E-Voting/Remote E-Voting. The Company had provided E-Voting as well as Remote E-Voting facility to the members to cast their votes on Ordinary/Special Resolutions, proposed in Notice of 31st AGM dated 10th May, 2024.

The Board has appointed M/s. Anuradha Malik, Company Secretary in Practice as the Scrutinizer for conducting the E-Voting/ Remote E-Voting Process.

The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the last date of receipt i.e. Monday, 3rd June, 2024 till 5:00 P.M. and also the E-voting done at the AGM and has submitted her report on Tuesday, 4th June, 2024 to the Board of Directors of the Company.

Based on the Scrutinizer's Report dated Tuesday, 4th June, 2024, the Board has declared the result of AGM as under:

S. No.	Particulars of the Resolutions	% of Total Valid Votes cast in favour of the Resolutions
1	Ordinary Resolution: To receive, consider and adopt the Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon.	100%
2	Ordinary Resolution: To appoint a Director in place of Mr. Gaurav Kumar (DIN: 06717452) who retires by rotation and being eligible, offers himself for re-appointment.	100%
3	Ordinary Resolution: Appointment of Statutory Auditors	100%
4	Special Resolution: To increase the remuneration paid to Mr. Gaurav Kumar (DIN: 06717452) Managing Director of the company	100%
5	Special Resolution: To ratify the appointment of Mr. Vishal Rai Sarin (DIN: 06736350) as Whole Time Director	100%
6	Special Resolution: To increase the remuneration paid to Mr. Vishal Rai Sarin (DIN: 06736350) Whole Time Director of the company	100%
7	Special Resolution: To appoint Ms. Dolly Sethi (DIN: 10501076) as a Non-Executive Independent Director of the company	100%
8	Special Resolution: To consider and approve the revision in borrowing limits of the company	100%
9	Special Resolution: To issue secured/unsecured listed/unlisted non-convertible debentures on private placement basis to Residents/ Non-Residents	100%
10	Special Resolution: To offer and issue equity shares on preferential basis to Promoters/Non-Promoters/Public Category Shareholders	100%

Based on the above report of the Scrutinizer, the resolution no 1 to 10 as set out in the Notice of 31st AGM of the Company dated 10th May, 2024 are deemed to have been duly approved by the members with requisite majority on Tuesday, 4th June, 2024, being the last date specified by the Company for Remote E-Voting process and E-Voting done by the members present at the AGM held on Tuesday, 4th June, 2024.

The Results of the E-Voting/ Remote E-Voting were declared on Tuesday, 4th June, 2024. The Results along with Scrutinizer's Report are available at the registered office of the Company. The same are also hosted on the Company's Website www.regencyfincorp.com on the website of Mass Services Limited, Registrar and Share Transfer Agent of the Company: www.massserv.com and are also available on the website of BSE Limited: https://www.bseindia.com

For Regency Fincorp Limited
Sd/-
Gaurav Kumar
Managing Director
DIN. No. 06717452

Place: New Delhi
Date: 4th June, 2024



पंजाब नैशनल बैंक
...परसे का प्रवीक!
...the name you can BANK upon!

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE ASSETS

E-Auction Sale Notice for Sale of Movable/Immovable Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s) and Mortgage(s) that the below described Movable/immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties:

(SCHEDULE OF THE SECURED ASSETS)

Date / Time of E-Auction: 11.07.2024, 11:00 AM to 4:00 PM, Last Date of Deposit of EMD: 10.07.2024											
S. No.	1. Name of the Branch (Sol Id of Branch)	Description of Mortgaged Immovable Properties / Hypothecated Plant & Machineries, Owner's Name (Mortgagors of property (ies))	<table border="1"> <tr> <td>A) Dt. of Demand Notice u/s 13(2)of SARFAESI ACT 2002</td> <td>A) Reserve Price</td> </tr> <tr> <td>B) Outstanding Amount</td> <td>B) EMD</td> </tr> <tr> <td>C) Possession Date u/s 13(4) of SARFAESI ACT 2002</td> <td>C) Bid increase Amount</td> </tr> <tr> <td>D) Nature of Possession: Physical/Symbolic/Constructive</td> <td></td> </tr> </table>	A) Dt. of Demand Notice u/s 13(2)of SARFAESI ACT 2002	A) Reserve Price	B) Outstanding Amount	B) EMD	C) Possession Date u/s 13(4) of SARFAESI ACT 2002	C) Bid increase Amount	D) Nature of Possession: Physical/Symbolic/Constructive	
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C) Possession Date u/s 13(4) of SARFAESI ACT 2002	C) Bid increase Amount										
D) Nature of Possession: Physical/Symbolic/Constructive											
Circle SASTRA Centre, Gorakhpur, Mr. Dilip Kumar, Chief Manager (Authorised Officer) Mob. No. 9889903546 E-Auction Collection A/c details: Sundry NPA SARFAESI, A/c No. xxxxxx317118A (IFSC PUNB0xxxxxx) whereas xxxxxx means six digit sol id of Branch											
1.	(1) Civil Lines, Gorakhpur (475600) (2) Borrower/Mortgagor: Shri Ishwar Chand Gupta S/o Shri. Kishor Lal Gupta, Address: H. No. 980 B, Jatapur North (New Area), Bhediyaagarh, Near Madhusudan Das Building, Post- Basharatpur, Gorakhpur, U.P.- 273004 Co-Borrower: Shri Sunil Kumar Gupta S/o Shri. Ishwar Chand Gupta, Address: H. No. 980 B, Jatapur North (New Area), Bhediyaagarh, Near Madhusudan Das Building, Post- Basharatpur, Gorakhpur, U.P.- 273004	All that part and parcel of the property consisting of Building and Land situated at House No. 980 B, Moh. - Jatapur North (New Area), Bhediyaagarh, Near Madhusudan Das Building, Post- Basharatpur, Tehsil- Sadar, Distt. - Gorakhpur measuring total land area- 430 sq. ft. In the name of Shri Ishwar Chand Gupta S/o Shri. Kishor Lal Gupta mortgaged through Registered Mortgage Deed no. 3719/2018 dated 04.05.2018. Boundaries: East- Road 25 ft. wide, West- 5 ft. wide Lane thereafter house of Banish Raj Singh, North- House of Smt. Kausalya Devi, South- House of Smt. Lakshpati Devi.	<table border="1"> <tr> <td>A) 15.12.2023</td> <td>A) Rs. 20,11,000/-</td> </tr> <tr> <td>B) Rs. 27,66,922.53/- (as on 30.11.2023) + interest less recovery, w.e.f. 01.12.2023 & others charges</td> <td>B) Rs. 2,01,100/-</td> </tr> <tr> <td>C) 26.02.2024</td> <td>C) Rs. 10,000/-</td> </tr> <tr> <td>D) Symbolic Possession.</td> <td></td> </tr> </table>	A) 15.12.2023	A) Rs. 20,11,000/-	B) Rs. 27,66,922.53/- (as on 30.11.2023) + interest less recovery, w.e.f. 01.12.2023 & others charges	B) Rs. 2,01,100/-	C) 26.02.2024	C) Rs. 10,000/-	D) Symbolic Possession.	
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C) 26.02.2024	C) Rs. 10,000/-										
D) Symbolic Possession.											
2.	(1) Mahewa, Gorakhpur (083210) (2) Borrower: M/s Kritagya Enterprises, Prop.- Smt. Khushboo Singh W/o Sh. Pawan Singh, H. No.- 386 E, Azad Nagar, Rustampur, Gorakhpur, U.P.- 273016, Proprietor/Mortgagor: Smt. Khushboo Singh W/o Sh. Pawan Singh, Address 1. H. No.- 386 E, Azad Nagar, Rustampur, Gorakhpur, U.P.- 273016, Address 2. Vill. & Post- Barigaon, Gorakhpur, U.P.- 273211, Address 3. D/o Sh. Mahesh Singh, H. No.- 274, Vill. & Post- Barigaon, Ballia, U.P.- 221711, Guarantor: Shri Pawan Kumar Singh S/o Shri. Ganga Singh, Address 1. H. No.- 386 E, Azad Nagar, Rustampur, Gorakhpur, U.P.- 273016, Address 2. Vill. & Post- Barigaon, Gorakhpur, U.P.- 273211	All that part and parcel of the property consisting of Land with boundary wall situated at Arazi no.- 305 MI, Mauza- Rustampur, Tappa- Haveli, Pargana- Haveli, Tehsil- Sadar, Distt. - Gorakhpur measuring total land area- 1798.50 sq. ft. i.e., 167.14 sq.mt. In the name of Smt. Khushboo Singh D/o Sh. Mahesh Singh acquired through Registered Sale Deed no. 963/2018 dated 31/01/2018. Boundaries: East- House of Meena Pathak, West- Land of Khushboo Singh, North- Road 16 ft. wide, South- Boundary & Land of Babu Saahab.	<table border="1"> <tr> <td>A) 15.12.2023</td> <td>A) Rs. 39,78,000/-</td> </tr> <tr> <td>B) Rs. 41,51,595.70/- (as on 30.11.2023) + interest less recovery, w.e.f. 01.12.2023 & others charges</td> <td>B) Rs. 3,97,800/-</td> </tr> <tr> <td>C) 06.04.2024</td> <td>C) Rs. 10,000/-</td> </tr> <tr> <td>D) Symbolic Possession.</td> <td></td> </tr> </table>	A) 15.12.2023	A) Rs. 39,78,000/-	B) Rs. 41,51,595.70/- (as on 30.11.2023) + interest less recovery, w.e.f. 01.12.2023 & others charges	B) Rs. 3,97,800/-	C) 06.04.2024	C) Rs. 10,000/-	D) Symbolic Possession.	
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D) Symbolic Possession.											
3.	(1) Mahewa, Gorakhpur (083210) (2) Borrower: M/s R Raj Enterprises, Prop.- Shri. Itayek Ahmad S/o Md. Ismail, Address 1: Piprauli Bazar, Post- Piprauli, Gorakhpur, U.P.- 273212, Address 2: Sector - 15, GIDA, Sahjanwa, Gorakhpur, U.P.- 273209 Proprietor: Shri. Itayek Ahmad S/o Md. Ismail, Address: Piprauli Bazar, Post- Piprauli, Gorakhpur, U.P.- 273212 Guarantor/Mortgagor: Smt. Kaishar Jahan W/o Shri. Itayek Ahmad, Address: Piprauli Bujurg, Post- Piprauli, Gorakhpur, U.P.- 273212	All that part and parcel of the property consisting of Building and Land situated at Arazi no.- 106, Mauza- Piprauli Bujurg, Tappa- Ret, Pargana- Bhaupawar, Tehsil									