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# Investors India

INDIA'S LEADING MAGAZINE FOR WEALTH-CREATION

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# Insurance: Stability amidst Uncertainties

By Shri K.K. Bajaj

Predictability holds immense power as it serves stability. However, today we find ourselves amid an era of extraordinary challenges, where multiple crises intersect, creating a climate of unpredictability and instability on a global scale.

Despite our cumulative efforts to recover from the uncertainty of COVID-19 pandemic, still ambiguity is lingering in various forms like economic stagnation, political turbulence, financial market volatility, inflationary pressures, escalating interest rates, energy crisis further intensified by geopolitical conflicts including Ukraine-Russia and Israel-Iran wars.

Over the past decade, the emergence of unprecedented catastrophes, such as pandemics, widespread weather calamities, cyber risks, and acts of terrorism, has fundamentally altered the risk landscape.

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In such turbulent times, Insurance cover serves as guardians of stability, providing individuals and enterprises with a vital safety net to pursue their ambitions and dreams with freedom. By safeguarding assets and offering protection, insurance offers a degree of certainty amidst the prevailing uncertainty. Therefore, having insurance can cover a person from most of the risks expected in future.

India, with a population over 140 crores, is in its nascent stage when it comes to the insurance sector. IRDAI report reveals that the insurance penetration in India is 4% of its GDP. It reduced from 4.2% of the GDP in FY 22 to 4% of the GDP in FY 23. India's penetration is much lower than global average of 6.8%, shows the report. It is because more than 70% of the citizens live in rural areas that have remained untapped by major players in the insurance market.

In coming times, the scope of Insurance will rise multifold due to government reforms and interventions and technology playing a huge role in bringing the untouched population under the umbrella of insurance.

*Prudent Investing!*

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## COVER STORY

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# Some Thoughts Can Change Your Life

“

Success is the sum of small efforts - repeated day in and day out.

**Robert Collier**

Success is not the key to happiness. Happiness is the key to success. If you love what you are doing, you will be successful.

**Albert Schweitzer**

Strive not to be a success, but rather to be of value.

**Albert Einstein**

Success consists of going from failure to failure without loss of enthusiasm.

**Winston Churchill**

Always be yourself, express yourself, have faith in yourself, do not go out and look for a successful personality and duplicate it.

**Bruce Lee**

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Coming together is a beginning; keeping together is progress; working together is success.

**Edward Everett Hale**

If everyone is moving forward together, then success takes care of itself.

**Henry Ford**

The price of success is hard work, dedication to the job at hand, and the determination that whether we win or lose, we have applied the best of ourselves to the task at hand.

**Vince Lombardi**

A thinker sees his own actions as experiments and questions - as attempts to find out something. Success and failure are for him answers above all.

**Friedrich Nietzsche**

Only a life lived for others is a life worthwhile.

**Albert Einstein, physicist**

There is a price to pay for success, there is also a price to pay for failure. The question is, what price are you willing to pay?

**Fela Bank-Olemoh**

Doubt kills more dreams than failure ever will.

**Suzy Kassem**

”



# Mutual Fund

## 1. Top Three Debt AUM Leaders: SBI MF, ICICI Prudential MF, and HDFC MF

An analysis of assets managed by the top 30 fund houses shows that SBI MF, ICICI Prudential MF and HDFC MF are the top 3 fund houses in terms of debt AUM.

SBI MF topped the list of debt ranking with the highest debt AUM of Rs.2.25 lakh crore.

ICICI Prudential MF and HDFC MF follow SBI MF with debt AUM of Rs.2.19 lakh crore and Rs.2.02 lakh crore, respectively. Interestingly, these three fund houses are the only fund houses with debt AUM of over Rs.2 lakh crore.

Kotak MF and Aditya Birla MF complete the top 5 with AUM of Rs. 1.41 lakh crore and Rs. 1.35 lakh crore, respectively.

Other fund houses in the top 10 are Nippon India MF, Axis MF, Bandhan MF, UTI MF and Tata MF. These fund houses manage debt assets of Rs. 1.08 lakh crore, Rs. 94000 crores, Rs. 89400 crores, Rs. 75500 crore and Rs. 56700 crores, respectively.

Please note that debt AUM includes assets of all open-ended debt funds, FMPs, conservative hybrid funds and debt index funds.

In comparison to March 2023, most of the fund houses witnessed growth in their AUM. ICICI Prudential MF saw the highest growth in absolute terms with an increase of Rs. 24,774 crores to its debt kitty.

Nippon India MF, SBI MF, HDFC MF and Tata MF also registered healthy growth in their debt AUM. In percentage terms, Bank of India MF showed the highest growth of 117% in its debt assets. LIC MF and Quant MF also reported a significant growth of over 70%.

Mahindra Manulife MF, Mirae Asset MF and

PPFAS MF are other top gainers with a growth of over 50%.

## 2. 58% of Mutual Fund Assets Now Held by Individual Investors

AMFI data shows that the share of assets of individual investors with respect to the total MF assets now stands at 58% in March 2024. Over the last five years, the proportion of individual assets to the overall AUM increased from 40% in March 2020 to 58% in March 2024. Further, the data shows that individual investors showed a preference for categories such as equity, hybrid and solution-oriented schemes.

**Here are other key highlights.**

### Equity funds

Equity schemes saw a significant 55% rise in assets over the last one year. The equity AUM grew to Rs. 23.50 lakh crore in March 2024.

Moreover, there were net inflows of Rs. 1.84 lakh crore in FY 2024, up from Rs. 1.70 lakh crore in FY 2023.

Flexi cap category was the largest fund category with assets of over Rs 3.50 lakh crore as of March 2024, followed by large cap funds with Rs 3.14 lakh crore assets. In terms of percentage growth, the multi cap fund category saw the highest growth of 85% in fiscal 2024, followed by small cap funds at 82%.new tax regime can be done on an annual or one-time basis. However, the frequency is primarily determined by the source of income during the year.

### Hybrid funds

The AUM of hybrid funds crossed over Rs. 7 lakh crores in FY 2024.

Meanwhile, investors also actively adopted other hybrid categories with multi-asset allocation,

equity savings fund and dynamic asset allocation/balanced advantage fund categories seeing growth of 153% (highest category growth within the hybrid category), 85% and 30% respectively.

Within the hybrid funds category, dynamic asset allocation/balanced advantage funds emerged as the largest category with assets of nearly Rs 2.50 lakh crore in March 2024, followed by balanced hybrid/aggressive funds with assets of Rs 1.97 lakh crore.

### Debt funds

Debt funds saw moderate growth of 7%, reaching total assets of close to Rs. 13 lakh crore in FY 2024.

Among debt funds, money market and liquid funds witnessed the highest absolute increase in assets, with money market funds growth of Rs. 40,000 crore and liquid funds growth of Rs.

31,000 crore as on March 2024.

### Passives

Passive funds continued to see growth in assets. The share of passive AUM to the total AUM now stands at 18% in March 2024. Five years back, this share was just 7.4%.

ETFs including equity, debt and gold ETFs saw maximum growth in assets thanks to institutional investors.

### SIP

SIPs maintained their upward trend, with monthly net inflows reaching over Rs.19,000 crore.

The total net inflows through SIPs amounted to nearly Rs. 2 lakh crore in FY 2024, 29% increase compared to Rs. 1.55 lakh crore in FY 2023.

SIP assets now make up 20% of the mutual fund industry's total assets, standing at Rs. 10.71 lakh crore as on March 2024.

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## Insurance News

### 1. IRDAI Directs Insurers to Enhance Focus on Priority and Social Sectors

IRDAI directs insurers to increase focus on rural areas and the social sector by setting a certain business commitment. According to the new norms, at least 10% of the total lives covered or total business generated has to come from rural areas and social sectors.

Rural sector includes areas administered under Gram Panchayats whereas social sector comprises unorganized sector, informal sector, economically vulnerable or backward classes and other categories of persons residing in rural and urban areas.

### Rural sector

In the rural sector, the insurers must collectively insure a minimum of 10% lives as a proportion of total lives insured in a minimum of 25,000 gram panchayats in the first year.

General insurers and standalone health insurers will have to collectively insure a minimum of 10% of people in a minimum of 25,000 gram panchayats under personal accident insurance and health insurance.

### Social sector

All insurers including life, general and standalone health insurers will have to cover a

minimum of 10% of lives in the social sector as a proportion of total lives insured.

Besides this, IRDAI has also specified the following for fulfilling the obligations:

- The obligations for rural, social sector and motor third party insurance will not be applicable if the insurer commences operations in the second half of the financial year.
- An insurer who achieves more than the specified rural, social sector and motor third party obligations will be given a reward by IRDAI.
- The obligations for the next two financial years will be decided based on the performance of the insurers this year.

## **2. IRDAI Removes Age Limit for Health Insurance Purchases Effective April 1**

In a major development, IRDAI has done away with the requirement of a maximum age limit for insurers to sell health plans.

So far, individuals could buy a fresh insurance policy till 65-years of age. With this, anyone regardless of their age can buy a new health policy.

In fact, the insurance regulator has asked health insurers to introduce targeted policies for specific segments like senior citizens. The regulator has also instructed insurers to establish a separate channel to address the health insurance related claims and grievances of senior citizens.

In a gazette notification, IRDAI said, “Insurers shall ensure that they offer health insurance products to cater to all the age groups. Insurers may design products specifically for senior citizens, students, children, maternity and any other group as specified by the Competent Authority.”

The regulator has also directed insurers to issue health policy to individuals with all types of existing medical conditions. With this, insurers cannot deny issuing policies to a person with severe medical conditions like cancer, heart or

renal failure, AIDS and so on.

Another important development was revision in the waiting period of pre-existing conditions. IRDAI has reduced the waiting period of pre-existing conditions from 48 months to 36 months. The insurance regulator said that all pre-existing conditions should be covered after 36 months irrespective of whether the policyholder has disclosed or undisclosed it. In simple words, health insurers cannot reject claims citing pre-existing conditions after 36 months.

Further, IRDAI clarified that no claims can be denied after 60 months. “After completion of sixty continuous months of coverage (including portability and migration) in health insurance policy, no policy and claim shall be contestable by the insurer on grounds of non-disclosure, misrepresentation, except on grounds of established fraud.”

### **Here are other key changes:**

- Life insurers cannot launch indemnity-based health policies i.e. policies that compensate for hospital expenses. They can only offer benefit-based policies i.e. offering fixed costs on occurrence of a covered disease.
- Life insurers can bundle health plans with ULIPs.
- Insurance premiums cannot be changed during the policy term. For instance, if a customer pays 3-year premium in advance, insurers cannot seek additional money during the policy tenure i.e. 3 years in this example. However, premiums can be changed based on age, risk and so on at the time of renewal.
- Insurers can offer the facility of installment for payment of premium.
- Only general and health insurers can offer travel policies.

There is no cap on AYUSH treatment. Treatments like Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy systems will get coverage to the extent of sum insured.

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## ASK THE EXPERT

**Q. Dear Sir, my colleague has recently invested Rs 5 lakhs in Floating rate saving bonds by visiting your local office in Noida. He recommended it to me also. Please advise. J P Shukla, Noida**

**A.** Dear Mr Shukla, Floating rate saving bonds are issued by RBI and hence enjoy highest sovereign safety. These are issued for seven years and interest is paid at half yearly intervals on 1st January & 1st July. There is no cumulative scheme and interest is directly transferred to your bank account

The current interest rate is 8.05% per annum, but it is not assured for the entire seven years tenure. Interest rate can be changed by RBI either on 1st January and/or on 1st July. Interest rate is linked to interest being paid on NSC (National Savings Certificates). Currently the interest rate of NSC is 7.70% per annum and interest on floating rate saving bonds is 8.05%. Accordingly, investors will always receive 0.35% higher interest as compared to NSC.

We recommend you to invest around 10% of your financial portfolio in these bonds. Please note that Demat is not required for investing.

Please visit any of our four offices in Noida for assistance in investing in these bonds.

**Q. Dear Sir, recently my company had arranged a webinar on financial**



*By: Anil Chopra*

**planning which you had delivered, and I found it very useful & informative. However, I missed the last 15 minutes due to some urgency, and you were telling about five must have schemes for everyone. Can you please elaborate? Swati Nirula, Kolkata**

**A.** Yes Swati. Five must have schemes for every person who is planning to lead a disciplined and resilient life full of confidence are Mutual fund Sips, PPF, NPS, Health Insurance Policy and a suitable term plan (Life insurance) .

For more information on these and any

assistance please visit any of our 8 offices in Kolkata (Addresses given in last few pages of this magazine).

**Q. Dear Sir, I have been attending your webinars on Retirement Planning. I have understood the benefits of SIP & SWP. However, when I visited your local branch for advise, they were recommending STP. Please advise. Tarun Bansal, Mumbai**

**A.** Dear Mr. Bansal, STP. is an easy and effective mechanism for shifting of funds within Mutual Fund schemes seamlessly. STP stands for Systematic Transfer Plan and is generally recommended when you are planning to invest a lump sum amount in Equity mutual fund schemes. Since equity markets are volatile by nature, we do not recommend investing large amounts in Equity mutual fund schemes directly. We suggest to invest first in Debt funds or Liquid funds and then transfer the funds from these schemes to selected Equity funds at regular interval which can be weekly or monthly or any other duration of your choice.

For example, if you are planning to invest Rs 25 lakhs in Equity mutual fund schemes for your long-term goals, we will recommend to invest in Short term Debt fund and then systematically transfer (STP) an amount of Rs 50000 every week to your selected equity fund scheme, so that entire amount will get shifted to Equity mutual fund scheme in about one year. Thus, you will avoid the volatility of the Equity market.

However, please note that every switch

(transfer of Rs 50,000) every week will entail short-term capital gain of a small amount which you should take into account while filing your income tax return. A statement with a computation of short-term capital gain will be provided to you by Mutual fund company.

**Q. Sir, I have decided to shift to the New Tax regime. I understand that deductions are not allowed in the new tax regime. Will I lose the tax benefit on interest income of my PPF account? Please answer my query. Ganesh Babu, Hyderabad, Telangana**

**A.** No Mr. Ganesh Babu. Interest income on PPF will be completely exempt from Income tax in the New Tax regime also, because interest on PPF is not a deduction, rather it is an exemption. In the new tax regime, all exemptions will continue unchanged. Only deductions will not be allowed like 80 C (ELSS/ Life insurance premiums etc.), 80 D (Mediclaime etc.) Home loan interest deduction and many others. The only exception is the Standard deduction of Rs 50,000 which is available to salaried/pensioners. Standard deduction will be allowed in both New & old Tax regimes.

For more clarity on this or on any other Tax-related matter, please refer to our Complimentary publication TAX SAVING GUIDE.

Readers needing a copy of above should send me an email at [anilchopra@bajajcapital.com](mailto:anilchopra@bajajcapital.com) with complete postal address, PIN code & mobile number & and we shall send the same by courier.

# The Growing Role of Philanthropy in Wealth Management: A Shift Towards Purpose-Driven Strategies



**By Kalpesh Dave**

**Deputy CEO, Global Private Wealth**

In recent years, India's economic landscape has seen a notable shift with the rise of High-Net-Worth Individuals (HNWIs), who are reshaping the financial ecosystem. A significant aspect of this transformation is the increasing integration of philanthropy into wealth management strategies, reflecting a broader move towards purpose-driven approaches to financial planning.

Traditionally, wealth management focused primarily on maximizing financial returns. However, there's now a growing trend among HNWIs to consider societal impact alongside monetary gains, driven by a sense of social responsibility and a desire to leave a positive legacy.

Data from Wealth-X indicates that about 56% of ultra-high-net-worth (UHNW) individuals globally actively engage in philanthropy, donating an average of \$25 million per person. In India, philanthropic contributions from UHNWIs surged by over 60% in FY 2023 compared to the previous year, reaching Rs 6,850 crore, as reported by Darsa and Bain & Co. This surge underscores affluent individuals' increasing commitment to addressing societal challenges, emphasizing the growing importance of strategic philanthropy in India's evolving financial landscape.

Wealth managers are adapting their guidance to incorporate philanthropic endeavors into clients' financial plans, aligning financial goals with social impact objectives. Impact investing has emerged as a compelling avenue for HNWIs to channel their capital towards ventures generating positive social or environmental outcomes, particularly in sectors such as education, healthcare, and clean energy.

Strategic charity giving, focusing on programs with verifiable outcomes and long-term social benefits, is reshaping the philanthropic landscape, with family foundations and trusts serving as effective vehicles for sustaining charitable activities. Additionally, charitable contributions in India qualify for tax deductions under the Income Tax Act, providing additional incentives for HNWIs to engage in philanthropic activities.

Despite the promising prospects of strategic philanthropy, challenges such as the lack of awareness about effective giving strategies and the complexity of measuring impact persist. Wealth management firms play a crucial role in addressing these challenges by providing guidance, facilitating connections with credible NGOs and social enterprises, and assisting in impact assessment.

Notable examples of strategic philanthropy in India include initiatives by Mukesh Ambani through the Reliance Foundation and Azim Premji through the Azim Premji Foundation, showcasing how philanthropy can create meaningful and sustainable impact.

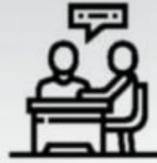
The trend of purpose-driven wealth management extends beyond India's borders, with a growing number of HNWIs globally integrating philanthropy into their financial plans. Impact investing is gaining traction as a means to align financial objectives with social impact goals. As the philanthropic landscape evolves, wealth management firms are playing a crucial role in providing guidance and facilitating connections with credible NGOs and social enterprises to maximize the effectiveness of philanthropic endeavors.

# THE GROWING ROLE OF PHILANTHROPY IN WEALTH MANAGEMENT

## CHALLENGES

### Lack of Awareness:

HNWIs may not fully grasp the benefits and strategies associated with incorporating philanthropy into their wealth management plans, hindering informed decision-making about charitable giving.



### Complexity of Impact Measurement:

Measuring the effectiveness and impact of philanthropic effects can be challenging, leading to uncertainty about the efficacy of donations and outcomes.



### Resource Allocation:

Balancing philanthropic goals with other investment opportunities poses a dilemma for HNWIIs, requiring careful consideration and strategic planning to optimize resource allocation.



### Identifying Credible Partnerships:

Finding reputable nonprofit organizations and social enterprises for collaboration is daunting, with HNWIIs facing challenges in aligning with their values and vision.



### Legacy Planning:

Ensuring a lasting philanthropic legacy involves complexities in succession planning and continuity beyond the lifetime of the donor, posing challenges for HNWIIs.



## SOLUTIONS

### Education and Advisory Services:

Wealth management firms can provide educational resources and advisory services to increase understanding of strategic philanthropy and offer guidance on effective giving strategies.

### Impact Measurement Tools:

Developing robust tools and metrics for measuring philanthropic impact enhances transparency and accountability, enabling HNWIIs to evaluate social and financial returns on contributions.

### Customized Wealth Planning:

Collaborative wealth planning between HNWIIs & wealth managers can integrate philanthropic goals with financial objectives, ensuring tailored solutions that optimize resource allocation.

### Due Diligence and Collaboration:

Conducting due diligence to identify credible nonprofit organizations and social enterprises fosters strategic partnerships, enhancing the effectiveness and reach philanthropic efforts.

### Multi-Generational Planning:

Fostering intergenerational dialogues and planning sessions ensures that philanthropic endeavors align with family values across generations, utilizing family foundations or trusts for sustainable frameworks.

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# Understanding the Approach to Direct Stock Investing: Building Wealth with Discipline and Strategy

**Mr. Sanjiv Bajaj is the Jt. Chairman & MD, Bajaj Capital,** building the platform for the Business leaders of the Financial Services and Advisory sector to exchange their vision, experience, and views on making the right financial decisions.

Sanjiv Bajaj  
**Jt. Chairman & MD, Bajaj Capital**



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Mr. Vijay Chandok  
**MD and CEO of ICICI Securities Ltd.**

In this episode of The **FINtastic Talks** with Sanjiv Bajaj, we had a special guest, Mr. Vijay Chandok, MD and CEO of ICICI Securities Ltd. Vijay has almost 30 years of experience in the ICICI Group. Under his leadership, ICICI Bank and ICICI Securities have received several notable awards, including Best Bank for International Business Development and Best Borrower from India. Chandok is involved in



**Scan here to read the entire interview**

various industry panels and committees and holds a Master's degree in Management Studies and a Bachelor's degree in Mechanical Engineering. He is a highly respected and accomplished professional in the banking and financial services industry.

Investing is not about getting rich quick. It's about building wealth over time. **Sanjiv Bajaj**

In today's dynamic financial landscape, investing in stocks has emerged as an exhilarating avenue for wealth creation. While insurance and mutual funds may evoke some excitement, the mention of direct stock investment truly gets the heart racing. However, engaging in direct stock trading requires a disciplined and informed approach to harness its potential and genuinely create wealth.

Investing is a marathon, not a sprint. It's important to be patient and to stay the course, even when the market is down. **Vijay Chandok**

Wealth creation through direct stock investment is a serious business that demands careful consideration and diligent effort. Relying solely on gut instincts and hasty decision-making is not advisable. Instead, a robust investment plan backed by comprehensive research, analysis, and hard work is essential. This article aims to provide insights into this rigorous process and guide individuals on how to navigate the direct stock market landscape in a prudent and informed manner.

Building a diversified portfolio is crucial for true wealth creation. While stocks are a prime offering in investment platforms, it is important to recognize that they should be part of a broader asset allocation strategy. Depending solely on stocks to drive your investment journey may lead to an imbalanced and risky portfolio. Therefore, it is crucial for serious investors to consider a holistic approach where stocks form a vital component but not the entirety of their investment strategy.

When it comes to stock selection, it is important to approach it with caution and careful consideration. Trading, although captivating

for many, is a path fraught with risks. Reports from regulatory bodies reveal that a significant majority of traders end up on the losing side, often eroding their wealth instead of multiplying it. Moreover, traders often have a short shelf life in the market, making it a high burnout profession that can negatively impact one's mindset towards investing, saving, and wealth creation as a whole.

Instead of focusing solely on trading, a more sustainable approach lies in strategic stock picking as part of a broader investment plan. Allocating a portion of your portfolio to stocks, depending on your risk appetite, age, and risk profile, allows for potential growth opportunities. Diversifying your stock portfolio across large-cap, mid-cap, and small-cap stocks can balance risk and reward, as each category offers its own characteristics and potential returns.

The stock market is volatile in the short term, but over the long term, it has historically trended upwards. **Vijay Chandok**

In addition to navigating the complex world of direct stocks, investors must also consider the impact of political and economic developments both in India and globally. Equity markets are inevitably influenced by these external factors, making it challenging to construct a portfolio entirely immune to such events. However, recognizing the risks associated with global developments is crucial. While political factors in India have generally been favourable to markets, global dynamics, particularly inflation and interest rates influenced by the United States, can indirectly impact Indian stocks.

To mitigate these risks, it is advised to build a portfolio based on fundamental analysis that withstands market fluctuations. By identifying companies with strong business models, competitive advantages, and growth potential, investors can position themselves to benefit from long-term value appreciation.

The most important thing is to start investing early. The sooner you start, the more time your money has to grow. **Sanjiv Bajaj**

Furthermore, starting early in direct stock investment can be a game-changer. Time is a valuable asset in the world of investing, as it allows for the compounding effect to work its magic. By starting early, investors have more time to weather market ups and downs, benefiting from the power of compounding returns over an extended period. The earlier one begins, the greater the potential for exponential growth in their investment portfolio.

It is important to approach direct stock investment with a long-term perspective. Stock markets tend to exhibit short-term volatility, but over the long run, they have historically provided attractive returns. By staying committed to a well-defined investment plan, investors can ride out the fluctuations and benefit from the upward trajectory of the market.

It's important to not panic sell. When the market takes a downturn, it is tempting to sell your investments. However, this is usually the worst thing you can do. If you sell your investments when the market is down, you will lock in your losses. Instead, stay calm and ride out the storm.

**Vijay Chandok**

Patience is another key virtue in direct stock investment. Successful investors understand that building wealth takes time and that overnight successes are rare. It is crucial to avoid succumbing to impulsive decisions driven by short-term market movements or the fear of missing out. Instead, investors should focus on a disciplined approach, allowing their investments to grow steadily over time.

Direct stock investment has the potential to be a rewarding endeavor for those who approach it with diligence, discipline, and a long-term mindset. By building a diversified portfolio, conducting thorough research, and staying informed about market trends, investors can position themselves for wealth creation.

**Viewer Question:**

**Q. What are some of the strategies that investors can use to identify undervalued**

**companies and potential investment opportunities in the Indian equity markets?**

**Vijay Chandok:** Trading is typically conducted with a short-term perspective, capitalizing on near-term technicals and market developments. Traders focus on intraday or short-duration positions, usually not extending beyond a week. On the other hand, investment aims to create long-term wealth and requires a much lengthier time horizon, ideally spanning 10 to 15 years. Investors focus on factors such as the business model, industry trends, growth rates, competitive advantages, and profitability. These considerations hold more significance than technical indicators or charts used by traders.

Determining whether a company is undervalued involves both mathematical analysis and subjective judgment. While mathematical models like P/E ratios can provide a starting point, they should not be the sole basis for evaluation. It is crucial to delve deeper into the reasons behind a company's lower valuation compared to its peers. This involves examining factors such as industry transitions and assessing the company's strategy and management's ability to execute it successfully. By combining mathematical analysis with judgment and thorough study, investors can determine whether a company is undervalued and make informed investment decisions based on long-term prospects.

**Sanjiv Bajaj:** When discussing undervaluation, it's important to note the distinction between value and growth companies. Undervaluation is often associated with value investing, but it's crucial to recognize that returns can also come from growth stocks. Growth stocks are highly valued due to their rapid expansion, although perception plays a role in determining their worth. For investors who trade in stocks, conducting thorough research and considering available insights is crucial. It's important to acknowledge that this journey is challenging and not to be taken lightly.

**Q. What is the ideal asset allocation mix for a risk-averse investor, and how can it be customized based on individual circumstances?**



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**Vijay Chandok:** If you are looking for a good return with a decent level of risk, investing in a balanced advantage fund can be a suitable option. These funds allocate around 30-35% to debt instruments and the remaining portion to equity, allowing the fund manager to adjust the allocation based on market conditions. For direct investment, allocating a significant portion, around 60-65%, to debt instruments and diversifying within the top 30 or top 50 well-researched equity holdings can be a wise approach. Additionally, an asset allocator model can be an interesting choice for those with a balanced risk appetite and longer-term investment horizon. Overall, these strategies provide opportunities for investors seeking good returns while considering risk management and investment preferences.

**Q. What are the tax implications of different investment options such as debt mutual funds, fixed deposits, and National Pension System (NPS), and how can investors optimize their tax**

**liability?**

**Sanjiv Bajaj:** One of the most crucial aspects for investors or wealth managers is to optimize their taxes. Paying higher taxes can hinder wealth accumulation, so it is essential to reduce tax liability and utilize those savings for a better future. Currently, debt mutual funds and fixed deposits (FDs) are fully taxable, subject to the individual's tax slab. However, certain investment options such as the National Pension Scheme (NPS) offer tax benefits up to 60% of the computation. It is crucial to delve into the details and consider options like balance advantage funds or stocks, which can provide a 10% tax advantage. By optimizing tax strategies, investors can effectively build wealth over the long term and harness the power of compounding, leading to significant differences in financial outcomes.

# Meeting Medical Costs with Health Insurance Plans

**By: Sanjeev Puri**

A medical emergency can occur at any time and to any person. Be prepared to tackle it financially; otherwise, it can be devastating to one's finances. Medical costs in private healthcare institutions, where you are most likely to end up, are high and rising rapidly. Healthcare inflation is predicted to be over 17 percent, far higher than overall inflation.

It is becoming increasingly necessary to get a health plan for oneself and perhaps all family members. And the cost of such protection is significantly less than the benefits received. For example, a 30-year-old can buy a Rs. 5 lakh health insurance policy for an annual payment of approximately Rs 5,500.

One does not have to have health insurance to save taxes, but premiums paid do qualify for a tax benefit under Section 80D.

Premiums paid for any health-related plans are deductible under Section 80D. The premium can be for a plan for you or your spouse, children and even parents. The maximum deduction for self, spouse and children is Rs 25,000 a year and an additional deduction of up to Rs 25,000 for parents. A higher amount of Rs 50,000 (up from Rs 20,000) is permitted for senior citizens aged 60 years or more at any time during the financial year in which the premium was paid.

Now, the question is, which health plan is best for me? Remember that there is no such thing as the best plan, and the lowest cost does not always equate to the greatest health plan. Choose the ones that have the most features, have fewer exclusions, and are reasonably priced. Let's see how the health plans are structured, what are the similarities, how they differ and finally, what important things to consider while choosing.

## HEALTH PLAN OPTIONS

For health coverage, there are several options available in the market. Individual health insurance

plans popularly known as mediclaim are offered by general insurance companies. Few of them have health plans specially designed for the senior citizens. Family floater plans are increasingly getting popular as a complementary to individual health plans.

Further, there are critical illness plans that provide financial aid in case one happens to suffer from any specific ailment. Critical illness (CI) plans give you a lump sum amount irrespective of the actual hospital expense. There are critical illnesses that have now been standardised across the industry. Hospital cash benefit plans that help in meeting daily incidental cash needs during hospitalization also co-exist among such plans.

The first cut is to be made by choosing between an individual health plan (IHP) and a family floater (FF) health plan. FF with lower premium outgo than an IHP suits those who have a small, young family and preferably with no adverse medical history. Remember, children up to age 25 can only be covered under FF. For any member having a negative medical history, buying IHP's separately for all members is better. An adverse history could result in frequent and higher claims thus exhausting the limit sooner under FF. Get a critical illness cover, especially when you are age 40.

## COMMON FEATURES

**Waiting periods:** All health plans have a certain waiting period. Insurers would not entertain any or some specific claims during this period. The waiting period across all insurers and plans are generally for 30 days/12/ 24/48 months. In all health plans, any treatment within the first 30 days of cover except any accidental injury is not covered. Further, there are certain ailments which are not covered for the initial 12/24 months.

**Pre-existing:** Pre-existing condition means any ailment/disease/injury that could be known/not known, treated/untreated, declared or not declared



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by you and remains outside the purview of claims. Further, any complications arising from pre-existing ailment/disease/injury will also be considered as pre-existing diseases. However, health plans have to cover even pre-existing ailments after a waiting period of 36 months provided the policy is continuously renewed with the same insurer and that too without any claims.

The Insurance Regulatory and Development Authority (IRDAI) has amended the definitions of pre-existing conditions and moratorium periods (MP) in health insurance policies, effective April 1, 2024. The waiting period for pre-existing disease (PED) coverage in health insurance policies has been decreased from four years to a mandatory three years, and the moratorium term has been reduced from 96 to 60 months. Insurance companies apply a “no look back” policy during this time.

Thanks to standardisation certain features have become common to all health plans of all insurers. All health plans offer 24-hour hospitalisation while the claim can either be cashless or on reimbursement basis. The number of hospitals offering cashless may vary among insurers but generally most have such tie-ups with nearly 4000 hospitals and above. Importantly, check such

network hospitals in your city. All plans would under the new guidelines offer lifetime renewability, hence don't fall for such sales pitch anymore.

Further, there is a no-claim bonus in most plans. Typically, there is a 5 percent renewal discount every year that goes to a maximum up to 25 percent or upto 50 percent as per insurer. Pre and post hospitalization domiciliary treatment and availing ambulance service are common to all too. Remember, to avail a family discount of 10 percent, if 2 or more members of a family have to be covered under the same IHP policy.

Also, standard definitions have been prescribed for the 45 most common terms used in the health insurance industry, such as, day care treatment, hospital, OPD (outdoor patient department) treatment and inpatient care, among others, thereby eliminating the possibility of different interpretations.

### **COMMON DIFFERENCE**

While evaluating plans, see how much coverage is allowed. Some have a cap on the sum insured of Rs 5 lakh while others might offer up to Rs 15 lakh or even higher. Knowing this is essential if one is contemplating increasing coverage in future.

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### Sub-limits

An important differentiation among plans is in terms of sub-limits on hospital expenses. Most expenses like room rent or the cost of consultant may be capped in most plans. These restrictions would largely pinch in low sum insured policies. Therefore, not only choosing the right sum insured is important but also zeroing on plan with less or no sub-limits is helpful.

Most plans come with a sub-limit for each of the expenses. For example, a plan would have a cap on the room rent on daily basis, say up to 1 percent of the sum insured or Rs 5,000, whichever is less, that you can claim each day. For rooms in intensive care, the limit is generally doubled. Similarly, the cost of a specialist like a surgeon, anaesthetist, consultant or a medical practitioner may be capped at 40 percent of the sum insured. However, not all health plans or insurers have such sub-limits in their offerings. Choose carefully and avoid those which have such sub-limits.

### Claim-Team

Once admitted, the claims can either be processed by the in-house claim processing team of the insurer or there could be a third-party administrator (TPA) for such processing. However, as a buyer one has no option between the two and depends on the route the insurer takes.

### Day-care treatments

Another differentiation could be on the plans offering day care treatment where 24 hours of hospitalization is not required for treatments like dialysis, chemotherapy, eye surgery, lithotripsy among others. Check if the plan you are contemplating to buy includes them. Plans offering them usually include up to 140 of such treatments.

### Critical Illness option

An important differentiation could be about critical illness (CI). Not all plans would allow attaching a CI cover which one may consider buying especially

around age 40. Remember, CI coverage would normally cease by age 65/70 years, even while the basic plan continues lifetime. Some allow CI to be added while others may offer it as a separate plan. A Family Floater covering all members and allowing CI to be added along with can provide wholesome health protection. See if the insurer is providing it.

### Add-ons

One should go for a health check-up on a regular basis. The bill can be reimbursed by the insurance company. Normally, up to 1 percent of sum insured to a maximum of Rs. 5,000 for a Health Checkup after 4 consecutive claim-free years can be availed by the insured. Going up for such health checks helps to save tax as well. The cost of a health check-up up to Rs 5,000 is within the limit of section 80D.

### Conclusion

All health policies will have an entry age of at least up to 65 years. Buy a health cover as early on in life as possible and definitely before you turn 40. As you are likely to make no or few claims in earlier stages of life, you can get the benefit of no-claims bonus and add up to the original coverage every claim-free year. With age, increases the premiums as older people are more prone to health risks. Get a critical illness cover to top up your health portfolio especially around age 40. Keep renewing on time. With rising inflation, buying a health cover is just not enough. You should check what options the insurer offers you if you want to extend the coverage later and to what extent it can be increased.

Compare plans based on features and do not buy solely on premiums. Disclose all that is asked in the application form including the medical history and not let the insurer deny claim because of non-disclosure of material information. Any delayed intimation or submission of claims may also result in partial or no claim. Also, in order to avoid partial payment of claims, try sticking to the sub-limit cap of your plan. If not satisfied, go for free look refund of the premium within 15 days of receiving the policy bought offline.

# Why Should One Consider Investing in a Largecap Fund?

**By: Chintan Hari, Principal – Investment Strategy  
ICICI Prudential AMC**

An investor’s ability to create wealth in the long-term is directly linked to how well they create an all-weather investment portfolio. An all-weather investment portfolio is nothing but a balanced portfolio whose value sufficiently grows in a bull phase of the markets and whose value falls relatively lower or little in a bear phase. Following this time-tested wisdom helps an investor prevent massive erosion of their portfolio’s value. But in the quest for supernormal returns many-a-times investors tend to create a portfolio of stocks which focuses more on appreciation and

not protecting the depreciation. To prevent this mistake, it’s important to have exposure to blue-chip funds as they provide distinct advantages in maintaining the core strength of an investment portfolio.

Let us understand what these distinct advantages are. Knowing these advantages will help us understand the key role these bluechip/large cap companies play in creating an all-weather or balanced investment portfolio.

Large cap stocks are well-established businesses which have matured to a considerable degree. Let us understand this with an example - The market leader in the cement industry has a ~26% mar-

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ket share. In a business which is highly commoditized, the brand of this company carries immense weight in India's cement sector. This leadership position gives the cement company a distinct edge over its peers. Such distinct advantages are the economic moat which provides premium valuation to blue-chip stocks.

Besides this, the financial performance of large cap companies is impressive enough to provide a strong and convincing basis to invest in them. For instance, the cement company's revenues have grown more than three times in the past decade. Also, its net profit has grown close to two times in the past decade. Similarly, the company has been able to generate high, consistent and increasing cash-flows from operations. Also, the net cash flow from operating activities has grown more than two times in the past decade. This ability to grow at a brisk pace, maintain market leadership and generate strong cash-flows is what makes a large cap company a unique investment proposition.

Large cap companies also score well on key variables which make their balance sheet strong. They have relatively low or no debt on their books. Importantly, they pay dividends consistently. For instance, the earlier said cement company has a dividend paying history of more than twenty years. The company has a debt-to-equity ratio—debt of a company in comparison to its assets—of less than 1. For a company of this size, this leverage position is very impressive.

Since large cap companies typically tend to score high on most operational parameters, their creditworthiness is high. They generate enough capital to repay debt. Large cap companies also do not find it difficult to secure loans from banks or funding from entities other than banks. Lastly, large cap stocks are liquid. An investor can buy and sell these stocks easily as and when one wants.

These advantages make large cap stocks stable investments. In volatile phases of the markets,

these stocks provide much-needed stability to an investment portfolio as these stocks fall lower or very little when compared to their peers and sometimes broad market indices. Due to these advantages, it makes sense to invest in a large cap fund.

Among the various large cap funds available, ICICI Prudential Bluechip Fund is one of the oldest and the largest large cap schemes. It has completed more than 15-years since its launch in 2008. The scheme follows a bottom-up stock selection approach. As of February 29, 2024, the portfolio is overweight auto, capital goods, cement, pharma & healthcare services and telecom.

In the past ten years, the scheme has delivered a CAGR of 16.3%. In the same timeframe, as per Value Research, the average return of large cap schemes has been 14.1%. ~71% of the time, since inception (May 23, 2008), the scheme's five-year returns have been more than 12%. Across timeframes, be it 1,3,5, 7 or 10 years, the scheme has managed to outperform its benchmark. (Data Source: Value Research; Data as of February 29, 2024. Returns in CAGR % terms. Past performance may or may not be sustained in future).

### Riskometer & Disclaimers

**Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis. The above risk-o-meters are as on February 29, 2024. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.**

**The portfolio of the scheme is subject to changes within the provisions of the Scheme Information Document of the scheme. Please refer to the SID for investment pattern, strategy and risk factors.**

**Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.**

# Unleashing Potential: The Dynamics of AI in India



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**By Vinod Bhat, Fund Manager & Equity Strategist**

After attending the Microsoft AI Tour recently, I attended a few conferences and met with some government officials over the past few weeks during my macro tour.

During my field research, it was clear that whether it's the Enterprise or the Government, there is an increasing focus on technology and Artificial Intelligence (AI). Here's sharing some interesting insights on technology and AI-related trends in India.

## Enterprise Digital Landscape

With Generative Artificial Intelligence (Gen AI) coming into the limelight, the focus of the enterprise is shifting to data, analytics and AI.

So, what are some of the interesting AI-driven use cases enterprises have started working on?

In the Banking & Financial Services sector, some of the top applications that companies have prioritized and are doing pilots on are customer call servicing, product recommendations, credit analysis, fraud detection, payments analysis, as well as financial analysis and advice.

So, instead of your bank Relationship Manager (RM) calling you by recommending some random financial products, don't be surprised if they suddenly seem to know you much better and start recommending apt solutions to meet your needs. After all, there may be an intelligent assistant guiding the RM at every step.

### Exhibit 1:

**Top 10 use cases for Generative AI in BFSI**



Source: Microsoft

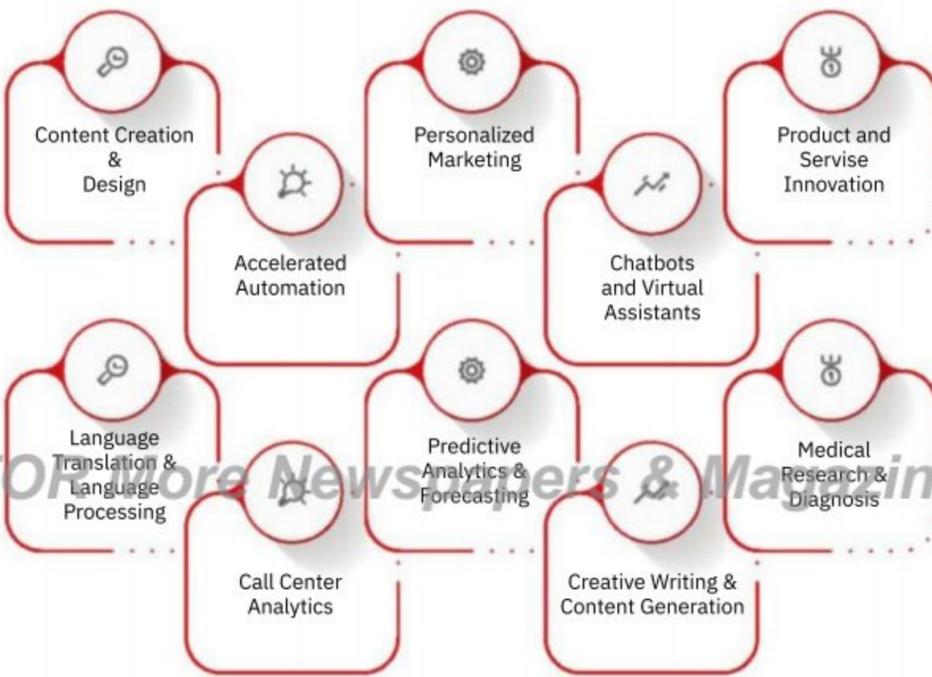
In general, generative AI is being used for various applications such as creative writing and content creation, language translation, personalized marketing, chatbots and virtual assistants, call centre operations, developing

new products, and medical research.

In fact, if you are tired of calling a customer service number and interacting with an automated system, you may soon be able to speak to a human-sounding agent. It would still be an automated system, but it would be intelligent and act like a human, and you may not be able to tell the difference.

**Exhibit 2:**

**Top 10 Horizontal use cases for generative AI**



Source: Microsoft

Companies are going through four stages to set up digital infrastructure and stay ahead in the technology curve:

1. **Setting up a Data Lake** – Single version of truth (Data infrastructure and governance) based on structured and unstructured data
2. **Application of AI** – Descriptive, Prescriptive, Predictive capabilities based on single view of data
3. **Intelligent Automation** – Robotic Process Automation enabled by AI
4. **Extended Reality** – Presence, Simulation, Digital Twin

In addition, with Generative AI coming into the picture, today’s AI can see, hear, and speak.

And although it cannot feel, it can prescribe. So, companies are doing pilots in the fifth stage below.

**5. Copilots, GPTs, Plugins – Conversations, Generative capabilities, and Reasoning**

However, technology transformations are not limited to enterprises alone.

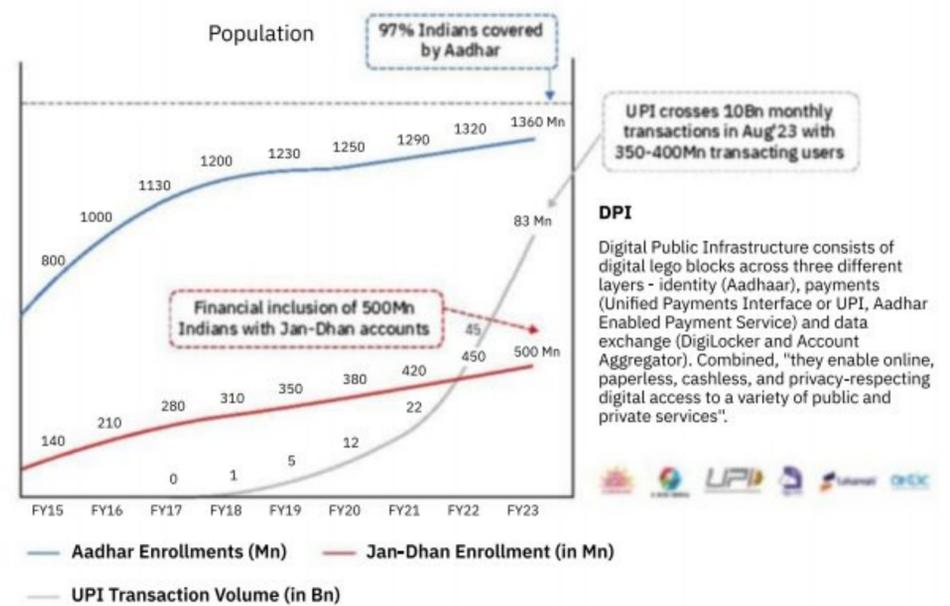
**Digital Public Infrastructure**

The India Stack being developed by the Government of India is enabling India to leapfrog decades of technology infrastructure development, similar to how cell phones and telecom networks helped us leapfrog the requirement of putting a landline network in place as was done in other countries.

**Exhibit 3:**

**India has Incorporated Technology as a key element of governance**

A key development of the last ~15 years in India's emergence as a Digital Welfare State, leveraging Digital Public Infrastructure (DPI) for welfare goals



Source: PIB, NPCI, UIDAI, RedSeer Ground Zero, McKinsey, IMF

Aadhar and UPI have already transformed our lives. My Aadhar card is my default ID everywhere. And I rarely make any payments in cash anymore and don’t think twice about making even a Rs 10 payment by UPI. No wonder around 500 million people are

# FEATURE

estimated to be using UPI every month.

GST and Fastag are two other elements of Digital India. GST collections have already reached \$20 bn per month with around 12% yoy growth which is in line with nominal GDP. This shows the impact of increasing formalization in the economy. In 2 years, 98% of vehicles in India are carrying Fastag which is saving both time and fuel at toll booths

A similar disruption is happening online where the Online Network for Digital Commerce (ONDC) aims to democratize the world of eCommerce. There are an estimated 12 million sellers of products and services in India, many from small towns and rural areas. However, only 15,000 of these sellers (i.e. 0.125%) have enabled e-commerce.

### Exhibit 4:

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### Sidebar: ONDC Network



Anyone can plug into the ONDC network (which is based on the open source Beckn Protocol) as buyer, seller or enabler (seller aggregator, logistics provider, online Dispute Resolver). On the Mobility front, JusPay (via Namma Yatri has been an early mover. On the commerce front, PhonePe (via Pincode) and Paytm (via Paytm Mall) have taken the most aggressive steps in e-commerce. Magicpin in food delivery has been aggressive too. No strong use case yet, take off point has been seen yet.

ONDC's goal is to enable every seller to have access to the same tools that Amazon or Flipkart has. A big focus is Kirana stores and helping them be able to sell, instead of large sellers dominating like Cloudtail. That said it isn't entirely clear how the e-commerce and credit space will evolve. Mobility is a lot more clearer.

The team seems keen for economic models to be discovered, and understands that UPI created value for users, but not entirely for providers. They are keen that the same mistakes don't repeat. That said, from their statements, it is clear that there won't be double digit margins to be made. The ONGC team is working on rolling out experiments in energy, skilling etc.

Source: Plotch, Blume Research

ONDC aims to take eCommerce to the smallest businesses by bringing all buyer networks and seller networks on a single platform along with enablers such as payments and logistics service providers. The aim is not for ONDC to become a monopoly itself but to ensure that there are no monopolies or duopolies as seen

in other countries where just one or two large eCommerce firms take the lion's share of the market, and small businesses have to survive on their terms.

### Exhibit 5:

#### ONDC's One Year Journey to 7.5m+ Cumulative Orders



Source: ONDC, Economic Times

Countable cities: They are defined by the network as cities or districts with more than 100 orders per month in the last three months.

At our Annual event Voyage held recently, we also learnt that ONDC could also help to deliver small businesses to offer financial services such as micro credit, insurance and Mutual Fund distribution.

Lastly, the Digital India Foundation gave a glimpse of what's happening in Bharat. As compared to the average 5-6 GB per month of data consumption in urban areas, the data consumption in rural areas is as high as 50-60 GB on average as everything from social media access, online gaming, watching cricket, films and other entertainment is happening on the mobile phone.

The government is also working on offering an AI stack to make shared infrastructure services available to domestic players so that they can build services on top. A large quantum of data is being tokenized as part of the Bhashini project which will also make it easier for everyone to access services in vernacular languages. The government is also focusing on collaboration with other countries for treaties regarding responsible and safe AI.

For Digital India, key targets are providing internet Connectivity to 600 mn villagers, reaching 1 bn transactions a day on UPI, creating a new stack every few months (e.g. ONDC for eCommerce, ABHA for Health, Digi Yatra for travel, platform for Agri services such as Agri Marketplace, AI stack etc.).

For next two years, focus will be on developing Digital Public Infrastructure. Govt will encourage Private investment in 3 areas:

- a. **AI/ML** – Last week, the Union Cabinet approved an outlay of Rs 10,372 crore for five years for the India AI Mission. It is aimed at fostering innovation in AI through public-private partnerships.
- b. **Energy transition** - batteries, storage, swapping, charging technology, Autonomous vehicles.
- c. **Semiconductors** - make chips that are consumed in volume e.g. in washing machines etc.

**The Artificial Intelligence Market in India – Some Estimates**

India’s artificial intelligence market is projected to touch \$17 billion by 2027, growing at an annualised rate of 25-35% between 2024 and 2027, as per a joint report studying AI-powered tech in the country by IT industry body Nasscom and consulting firm BCG.

Recent earnings calls from Indian IT majors also showcase the increasing focus of AI in their offerings.

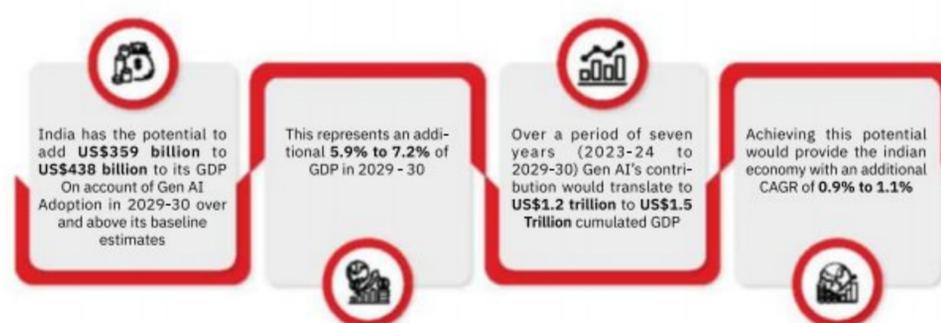
*“...Generative AI which is a disruptive technology that has potential to enhance efficiency and drive significant value, is generating tremendous interest among our clients. We are seeing strong interest levels and engagement from customers on Gen AI.” ~ TCS Q3 FY23-24 Earnings Call*

*“We have 100,000 employees trained in Generative AI areas. We have developed a range of use cases and benefit scenarios across*

*different industries for our clients.” ~Infosys Q3 FY23-24 Earnings Call*

India’s flourishing economy, touted as the world’s fastest growing, stands resilient amid global challenges. Expected to rank third largest by 2027, its journey towards \$26 trillion could hinge on how it uses this transformative tech, that can boost productivity and efficiency, crucial for India’s growth and goals.

**Exhibit 6:**



Source: EY

We will keep track on the developments in this space which is now all pervasive in terms of the gamut of industries harnessing the power of AI. It will be interesting to watch out the emerging trends in this space. We will bring you more insights on the same.

**Source:** Microsoft, ONDC, Digital India Foundation, Ministry of Finance, Ministry of Road Transport & Highways, Ministry of Electronics and Information Technology

For more such insights, do visit ABSLAMC Knowledge Centre & Subscribe: <https://tinyurl.com/yrw9zte9>

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# The 100 Crore Wealth & Legacy! A Vision



**By: Rishabh Jain**  
**Chief Manager- La-Premier, Bajaj Capital Ltd.**

Generating 100 crores from modest investments is feasible with a long-term outlook, though market timing remains elusive. While market allure persists, strategic entry and exit points are crucial. Although market volatility is inevitable, consistent, systematic investment coupled with market persistence can yield double-digit returns. By navigating through historical market events such as the -

### Dot-com Bubble (1995-2002):

The tech-heavy NASDAQ Composite Index reached a

peak of 5,048.62 in March 2000. By October 2002, it had plummeted by over 80%, losing around 4.6 trillion dollars in market value. Sensex would have seen a decline as tech stocks and overall market confidence fell.

### September 11th Attacks (2001):

The terrorist attacks caused a sharp drop in the stock market, with the S&P 500 falling over 12% in a single day. However, the market rebounded relatively quickly within weeks. Sensex is highly likely to have followed suit and experienced a decline when trading resumed on September 17th. Investors would likely have reacted by selling stocks, leading to a drop in the Sensex.

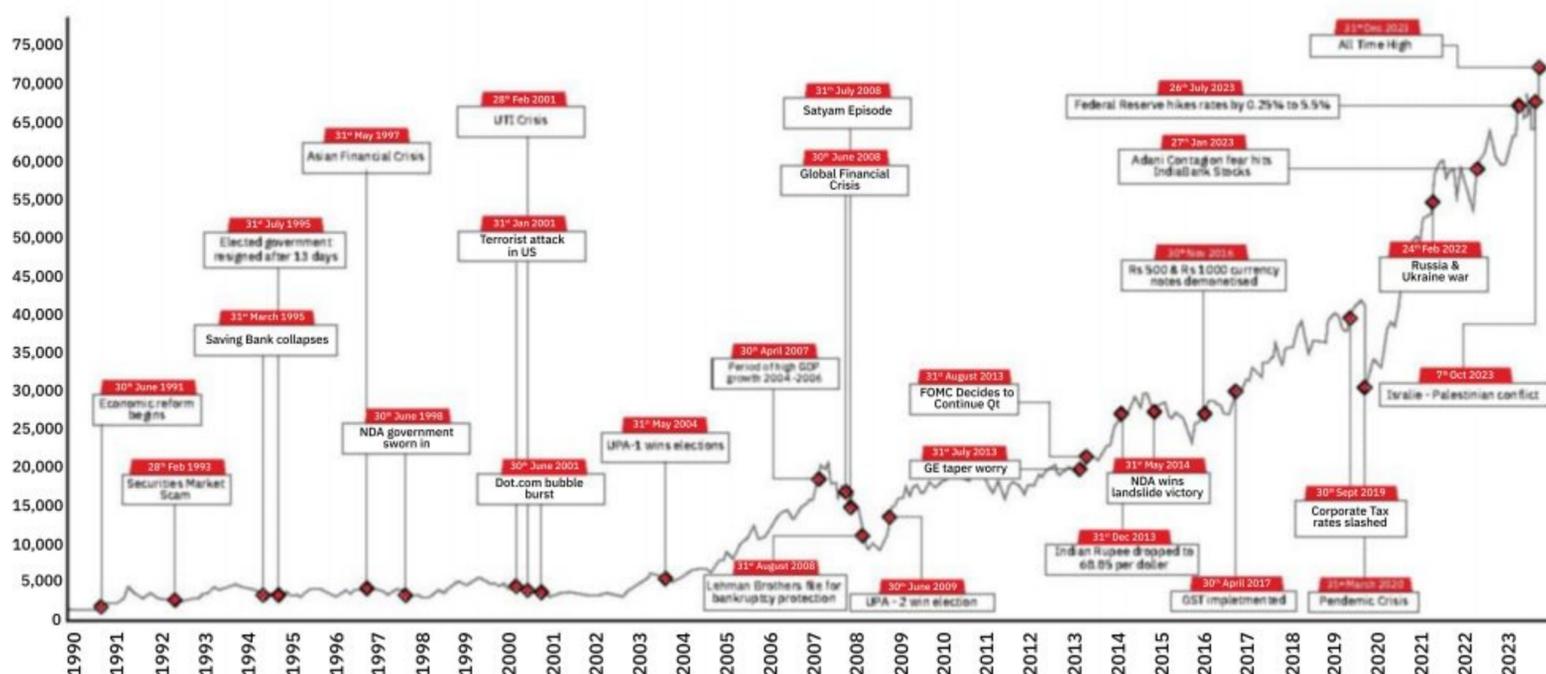
### Great Recession (2007-2009):

The S&P 500, a broad market index, dropped by over 50% from its peak in October 2007 to its trough in March 2009. This represented a loss of over 12 trillion dollars in market capitalization. Sensex declined by roughly 60% between January 2007 and March 2009.

### Tech Boom (1995-2000):

Figures: The NASDAQ Composite saw a meteoric rise of over 4,000% during this period. Sensex would

## BSE SENSEX HISTORY



Data as on 31st December 2023 | Source: BSE India, Elaracapital | Past Performance may or may not be sustained in future

have seen a decline as tech stocks and overall market confidence fell.

**COVID-19 Pandemic (2020-2022):**

The pandemic caused significant market volatility in early 2020, with the S&P 500 dropping over 30% in a short period. However, government intervention and central bank actions like quantitative easing helped the market recover swiftly. Sensex has likely experienced a positive movement since the initial

COVID-19 decline in March 2020.

Over the past three decades, large-cap, mid-cap, and small-cap funds have averaged impressive returns of **19.35%**, **19%**, and **25%** respectively, highlighting the power of equities for wealth creation. Even with a moderate **18%** annual return and a combination of Long, Mid and Small cap funds, with a long-term investment horizon and the magic of compounding can make a ₹100 crore corpus a Very achievable goal.



Source - The TradingView

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**Consider three scenarios that illustrate how time, coupled with stable returns, can pave the way to achieving Rs. 100 crore wealth:**

**Scenario 1:** Investing Rs. 1 crore as a lump sum and committing to a monthly SIP of Rs. 85k for 25 years presents a viable path to reaching the Rs. 100-crore milestone.

**Scenario 2:** Opting for a long-term approach, an individual who consistently invests 1 lakh through SIP over 30 years can also realize the goal of accumulating 100 crores.

**Scenario 3:** By combining a systematic investment plan of Rs. 1 lakh SIP with additional investments of 5 lakhs every 5 Years over a continuous period of 25 years, one can steadily progress towards the 100-crore mark.

**Scenario 4:** Investing Rs.1 Lakh as a SIP every month and eventually increasing it by 12% every year this will

eventually be a viable path to reach the Rs. 100 crore milestone.

These scenarios underscore the power of compounding and the significance of disciplined investment practices over an extended period. While market fluctuations may present challenges along the way, staying committed to a well-thought-out investment strategy and maintaining a long-term perspective are key to navigating through volatility and achieving financial success.

In conclusion, the journey to Rs.100 crore wealth is not solely about the destination but also about the strategies and insights gained along the way. By harnessing the potential of the stock market, adhering to disciplined investment principles, and embracing the power of time and compounding, investors can realize their aspirations of building a substantial corpus and leaving behind a lasting legacy of financial prosperity.

# Water: The Elixir of Life



By: Shri K.K. Bajaj

**Scientists say water is the medicine that prevents & cures all major diseases:**

If there is magic on the Planet Earth, it is contained in water - Loran Eiseley. Our home planet, earth, is uniquely gifted with water which forms 70% of its surface area. Water is a life-giver and enables human beings to survive on this Earth. Water is the single largest component of the human body (water makes up more than 70% of our body).

**Water makes the traffic of materials and information possible among cells through microchannels.** In the heart muscles, it makes it possible for them to contract and so let the heartbeat. In the bowel, it allows digestive and absorptive functions. In the liver cells, it carries toxins into the urine. In the cartilage, it protects the ends of the bones in a joint and so prevents arthritis. Indeed, no life processes are possible without water.

**Diseases caused by dehydration (less intake of water) which can be cured by taking sufficient quantity of water:** Constipation, Colon cancer, Oesophagus cancer, Headache, Uterine cancer, Liver cancer, Anaemia, Lung cancer, Precancerous oral lesions, Rheumatism,

Ovarian cyst, High cholesterol levels, Organ failures, Ophthalmic Haemorrhage, Irregular menstruation, General Paralysis & Ophthalmia (reddish eye), Urogenital diseases, Being overweight, Rectal prolapse, Blood Pressure/ Hyper Arthritis, Giddiness, Tension, Sinusitis, Tachycardia, Tuberculosis (TB), and Heart problems.

**Dr Deepak Chopra says: 'Most people do not drink enough water which leads to a number of serious diseases'** Several scientific studies have found that our sensitivity to thirst diminishes as we age, thereby putting us at risk of developing subtle levels of dehydration, which can lead to a host of symptoms:

headaches, constipation, dry skin, fatigue, and indigestion which may lead to dehydration.

Some physicians have gone as far as to suggest that many common health concerns, including high blood pressures, asthma, and chronic pain have their origins in dehydration.

**Water energizes brain cells and improves memory:** The body is made up of approximately 70% water. Grey matter in the brain contains up to 85% of water. Hence we should make sure that we take a sufficient quantity of water to keep our brain functioning properly. Water influences the proper functioning of our mental activity. A study conducted at the Defence Institute of Physiology and Allied Sciences, Delhi found that a 2% loss of body fluid affected short term memory and reduced the ability to add and subtract.

**Water cures irregular heartbeat:** It is well known that water can affect physical performance during exercise but research now shows that dehydration can trigger prolapse - an irregular heartbeat. "When de-hydrated women in this study were given enough water, their heartbeat returned to normal," says Dr Kleiner.



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**Water prevents kidney stones:** Hippocrates recommended large intakes of water to his patients to reduce the recurrence of urinary tract stones as early as 400 B.C. Today we know that many factors can contribute to the risk of developing kidney stones including age, sex, heredity, occupation and diet. But only one diet i.e. sufficient quantity of water daily prevents the formation of kidney stones. Barley water in large quantities has been a tried and tested treatment for kidney stones for centuries.

**Drink water to lose weight:** Water intake plays an important role in combating obesity; people who drink more water tend to eat less because water takes the edge off hunger. Losing weight is not all that difficult. Drink 5/6 glasses of hot (lukewarm) water and see the magic working.

Mara Vitolins, a nutritionist at the Wake Forest University Baptist Medical Centre, has said that drinking water may help you shed some pounds. “Taking enough quantity of water can decrease our appetite. It may also help us to cut calories.”

**If we take two glasses of water (room temperature) empty stomach in the morning, its benefits increase by 100%:** It is ideal if water is taken first thing in the morning. At that time our stomach is empty and the cleansing of the body system is done without any obstruction from food articles. Water taken in the morning not only cleanses the body of all toxins but also invigorates and energises all the vital organs of the body. It dilutes the blood to the required consistency, promotes excretion

of toxins from the skin by way of 'evaporation', stimulates the normal functioning of the kidneys, and therefore, increases the rate of removal of 'toxins' from the body through urine.

**We all know that water is good for us. But most people don't know that not drinking enough water causes a number of health problems such as:**

- Dizziness
- Headaches
- Kidney Problems
- Constipation
- A burning sensation in the stomach can be a sign of dehydration
- Muscle cramps may also be a sign of dehydration
- Dry skin
- Cold feet and hands
- Dehydration (lack of water)
- Excessive thirst
- Fatigue
- Headache
- Light headedness
- Dry mouth
- Little or no urination
- Muscle weakness

**What does water do for us? Health benefits of drinking sufficient quantity of water:**

Consider these varied and valuable tasks water performs within us.

- Lubrication: Saliva moistens the food we eat, helping us chew and swallow it
- Respiration: Water moistens and warms the air before it reaches the lungs
- Circulation: Water dilutes the blood and

helps keep it at the right consistency which is important for heart health

- Increases Mental and Physical Performance
- Removes Toxins & Waste Products from the body
- Keeps the Skin Healthy and Glowing
- Helps to Lose Weight
- Reduces Headaches and Dizziness
- Allows for Proper Digestion
- Helps the body to keep more Alkaline
- Regulates appetite
- Increases metabolism
- Boosts energy levels
- Helps reduce blood pressure
- Helps reduce high cholesterol
- Eases joint pain
- Decreases the risk of some types of cancers
- Releases toxic waste products from the body
- Improves the skin

**Water is the fountain of youth, health, and everything else that's good:** Water is necessary for our body to digest and absorb vitamins and nutrients. It also detoxifies the liver and kidneys and carries away waste from the body. And when it comes to digestion, it's just not happening without water. Fibre alone cannot aid proper digestive function by itself. In fact, without water as its partner, the good fibre goes bad, causing constipation and extreme discomfort. If you're dehydrated, your blood is literally thicker, and your body has to work much harder to cause it to circulate. As a result, the brain becomes less active, it's hard to concentrate, your body feels fatigued, and you just "poop out."

Taking enough quantity of water daily reverses the ageing process: Drinking plenty of fresh,

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pure water is one of the simplest and least expensive ways to reverse the ageing process. Pure water flushes out toxins and wastes from the body and ensures perfect health which helps one look and feel younger and energetic

### How much water do we need in a day?

The total water intake required by a person varies according to his health status, physical activity level and climate. Illnesses such as fever, vomiting and diarrhoea may lead to loss of water from the body and hence require additional intake. Some kidney and liver diseases may even require a reduced water intake. Apart from this, your level of physical activity will determine the water intake. The more you exercise, the more water will be required by the body. And if the weather is hot or humid, the need for water will further increase.

**To carry out all important functions, the body requires around 1-7 litres of water every day.**

The exact amount depends on various factors as mentioned above. It is not necessary to meet this entire requirement by drinking too much water. Remember, that food also contributes some amount of water. Fruits and vegetables have water which is available to us. Our water intake should be around 1.5 litres daily (this amount would go up in a hot and humid climate). Along with this, we should try and consume lots of liquids like fresh lime, vegetable juices, coconut water, soups, etc. All these fluids would help us in meeting our daily water requirements.

We should be very conscious and have a sufficient quantity of water every day for the proper functioning of our physical and mental faculties. According to the Hungarian – American biochemist Albert Szent-Gyorgyi “Water is life’s matter & matrix, mother and medium. There is no life without water”. Water is the elixir of life. Have plenty and enjoy the advantages!



# MUTUAL FUND - BAROMETER



(As on 25 Apr 2024)		Value Information			Simple Annualized (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
<b>Liquid Fund</b>													
Aditya Birla Sun Life Liquid Fund - Reg - Growth	29-Mar-04	43962.04	29764.46	387.72	8.22	7.58	7.39	7.23	5.51	5.23	5.77	6.47	6.98
Axis Liquid Fund - Growth	9-Oct-09	33841.39	22169.19	2678.35	8.18	7.68	7.46	7.28	5.55	5.23	5.79	6.47	7.00
HDFC Liquid Fund - Growth	17-Oct-00	62569.00	47222.26	4722.95	8.20	7.66	7.40	7.20	5.46	5.12	5.65	6.36	6.82
HSBC Liquid Fund - Growth	1-Jun-04	19885.27	12991.16	2399.31	8.16	7.56	7.40	7.23	5.50	5.16	5.73	6.41	4.49
ICICI Prudential Liquid Fund - Reg - Growth	18-Nov-05	52980.27	35428.34	356.28	8.24	7.62	7.42	7.22	5.46	5.18	5.72	6.43	7.13
Kotak Liquid Fund - Reg - Growth	4-Nov-03	36627.65	27239.36	4865.45	8.10	7.55	7.35	7.18	5.44	5.11	5.67	6.39	6.87
Nippon India Liquid Fund - Reg - Growth	9-Dec-03	35418.60	25252.75	5874.57	8.15	7.61	7.39	7.20	5.46	5.18	5.75	6.44	6.85
SBI Liquid Fund - Reg - Growth	22-Mar-07	69299.14	52944.98	3765.19	8.06	7.55	7.34	7.17	5.46	5.14	5.68	6.38	6.90
Tata Liquid Fund - Reg - Growth	1-Sep-04	29639.40	17463.08	3790.24	8.05	7.53	7.37	7.20	5.45	5.17	5.73	6.43	7.01
UTI Liquid Fund - Reg - Growth	10-Dec-03	26476.76	18736.25	3947.44	8.07	7.55	7.37	7.22	5.51	5.19	5.75	6.43	6.85
<b>Short Duration Fund</b>													
Aditya Birla Sun Life Short Term Fund - Reg - Growth	9-May-03	7274.50	6767.47	43.10	4.65	6.79	7.47	6.54	5.45	6.87	6.76	7.61	7.21
Axis Short Term Fund - Growth	22-Jan-10	8277.91	7797.42	27.95	4.90	7.19	7.68	6.49	5.21	6.64	6.61	7.29	7.47
Bandhan Bond Fund - Short Term Plan - Reg - Growth	14-Dec-00	8536.99	8711.61	51.69	4.70	6.21	7.70	6.34	4.83	6.31	6.39	7.07	7.28
DSP Short Term Fund - Growth	9-Sep-02	2984.05	2995.78	42.31	4.74	6.50	7.00	6.24	4.71	6.12	6.10	6.89	6.89
HDFC Short Term Debt Fund - Growth	25-Jun-10	14612.39	12914.99	28.97	5.69	7.76	7.93	7.09	5.46	6.97	6.97	7.61	7.99
HSBC Short Duration Fund - Reg - Growth	27-Dec-11	3554.41	3600.48	23.97	4.48	5.88	6.98	6.13	4.60	6.09	6.21	6.95	7.34
ICICI Prudential Short Term Fund - Growth	25-Oct-01	18987.37	16875.68	54.58	5.87	7.32	7.49	7.17	5.81	7.14	6.89	7.76	7.83
Kotak Bond Short Term Fund - Reg - Growth	2-May-02	14738.23	13826.38	47.35	5.40	7.07	7.25	6.38	4.92	6.33	6.30	7.08	7.33
Nippon India Short Term Fund - Reg - Growth	18-Dec-02	5986.49	5523.79	47.76	5.35	7.05	7.56	6.65	5.21	6.56	6.40	7.23	7.59
SBI Short Term Debt Fund - Growth	27-Jul-07	12796.93	12838.68	29.11	5.02	6.79	7.01	6.39	5.01	6.38	6.30	7.13	6.58
<b>Medium Duration Fund</b>													
Aditya Birla Sun Life Medium Term Plan - Reg - Growth	25-Mar-09	1887.26	1863.18	34.35	2.83	6.55	7.30	6.23	12.20	8.58	7.60	8.38	8.52
Axis Strategic Bond Fund - Growth	28-Mar-12	1976.60	1985.48	25.20	4.61	7.85	8.40	6.87	5.82	6.74	6.85	7.98	7.95
Bandhan Bond Fund - Medium Term Plan - Reg - Growth	8-Jul-03	1657.06	1643.53	41.46	2.16	5.61	7.86	5.45	4.05	5.88	5.87	6.84	7.07
DSP Bond Fund - Growth	29-Apr-97	354.09	359.44	73.92	5.02	7.14	7.36	6.64	5.03	5.17	5.26	6.66	7.69
HDFC Medium Term Debt Fund - Growth	6-Feb-02	4197.98	4209.70	50.97	3.43	6.92	7.48	6.49	5.33	6.69	6.48	7.37	7.60
HSBC Medium Duration Fund - Reg - Growth	2-Feb-15	817.26	820.68	18.44	4.14	7.31	7.78	6.62	5.11	6.38	5.96	--	6.85
ICICI Prudential Medium Term Bond Fund - Growth	15-Sep-04	6408.06	6408.55	40.40	3.83	6.60	7.39	6.54	5.75	7.29	6.82	7.71	7.37

(As on 25 Apr 2024)	Value Information				Simple Annualized (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
Kotak Medium Term Fund - Reg - Growth	21-Mar-14	1729.73	1729.15	20.49	3.39	8.58	9.84	7.09	5.50	6.05	6.02	7.28	7.36
Nippon India Strategic Debt Fund - Reg - Growth	26-Jun-14	119.81	119.93	13.98	5.22	7.11	7.55	5.98	9.16	-0.96	0.79	--	3.46
SBI Magnum Medium Duration Fund - Growth	12-Nov-03	6560.11	6391.33	46.31	4.39	7.08	7.30	6.60	5.46	7.47	7.22	8.58	7.77
<b>Corporate Bond Fund</b>													
Aditya Birla Sun Life Corporate Bond Fund - Reg - Growth	3-Mar-97	21535.48	21135.36	101.87	4.57	7.47	7.84	7.15	5.65	7.24	7.21	7.92	8.92
Axis Corporate Debt Fund - Reg - Growth	13-Jul-17	5241.71	5363.14	15.42	4.09	7.25	7.47	6.54	5.21	6.20	--	--	6.59
Bandhan Corporate Bond Fund - Reg - Growth	12-Jan-16	13744.12	13763.85	17.40	4.16	5.44	6.07	6.41	4.79	6.38	6.47	--	6.91
HDFC Corporate Bond Fund - Growth	29-Jun-10	28269.34	28499.19	29.42	6.07	8.42	7.83	7.29	5.53	7.18	7.11	7.86	8.11
HSBC Corporate Bond Fund - Reg - Growth	31-Mar-97	6175.46	6100.72	66.05	3.14	6.95	7.52	6.07	4.98	7.49	6.95	7.33	7.22
ICICI Prudential Corporate Bond Fund - Reg - Growth	11-Aug-09	26050.61	26229.81	27.03	6.36	7.67	7.34	7.41	5.89	7.15	7.04	7.64	6.99
Invesco India Corporate Bond Fund - Growth	2-Aug-07	2982.78	3193.16	2872.84	4.58	7.16	7.43	6.51	4.86	6.53	6.02	6.92	6.51
Kotak Corporate Bond Fund - Std - Growth	21-Sep-07	11422.68	11583.86	3407.41	5.55	7.47	7.62	6.80	5.40	6.58	6.82	7.84	7.66
SBI Corporate Bond Fund - Reg - Growth	1-Feb-19	19209.93	19003.28	14.02	4.62	6.96	6.94	6.34	4.93	6.55	--	--	6.67
UTI Corporate Bond Fund - Reg - Growth	8-Aug-18	3484.58	3547.50	14.82	4.05	6.78	7.29	6.62	5.12	7.06	--	--	7.13
<b>Banking and PSU Fund</b>													
Aditya Birla Sun Life Banking & PSU Debt Fund - Reg - Growth	2-May-08	9737.49	10060.04	332.30	4.68	6.76	7.28	6.57	5.30	6.91	6.85	7.87	7.80
Axis Banking & PSU Debt Fund - Growth	8-Jun-12	13930.05	13728.71	2395.67	5.92	7.18	7.03	6.28	5.04	6.59	6.87	7.36	7.63
Bandhan Banking & PSU Debt Fund - Reg - Growth	7-Mar-13	14375.16	14384.47	22.39	5.16	6.64	6.92	6.20	5.04	6.95	6.95	7.33	7.50
DSP Banking & PSU Debt Fund - Reg - Growth	14-Sep-13	2365.28	2375.57	21.77	3.43	8.20	7.99	6.64	5.01	6.73	6.63	7.42	7.60
HDFC Banking and PSU Debt Fund - Reg - Growth	26-Mar-14	6068.24	6267.07	20.87	4.62	7.12	7.26	6.64	5.20	6.78	6.68	7.53	7.56
HSBC Banking and PSU Debt Fund - Growth	12-Sep-12	4594.65	4649.66	22.10	6.05	6.89	7.15	6.17	4.27	6.31	6.21	6.84	7.06
ICICI Prudential Banking & PSU Debt Fund - Reg - Growth	1-Jan-10	8699.02	8836.80	29.73	5.40	7.54	7.16	7.19	5.83	6.94	6.74	7.70	7.90
Kotak Banking and PSU Debt Fund - Reg - Growth	29-Dec-98	5950.84	5991.60	59.21	4.00	6.98	7.46	6.57	5.46	7.00	6.94	7.51	7.27
Nippon India Banking & PSU Debt Fund - Reg - Growth	15-May-15	5362.01	5465.59	18.81	3.91	7.11	7.36	6.47	5.12	6.94	6.85	--	7.31
SBI Banking and PSU Fund - Growth	9-Oct-09	4262.49	4320.63	2827.30	3.97	7.02	6.89	6.22	4.72	6.36	6.52	7.16	7.40
<b>Floater Fund</b>													
Aditya Birla Sun Life Floating Rate Fund - Reg - Growth	24-Mar-09	11705.15	11408.57	317.23	8.60	8.45	7.68	7.55	5.91	6.59	6.82	7.48	7.95
HDFC Floating Rate Debt Fund - Growth	23-Oct-07	14765.06	13848.11	45.36	9.01	8.81	7.82	7.94	6.03	6.80	6.91	7.48	7.77
ICICI Prudential Floating Interest Fund - Growth	18-Nov-05	10235.54	9927.07	387.34	10.15	9.31	7.70	8.17	6.03	6.76	6.71	7.29	7.62
Kotak Floating Rate Fund - Reg - Growth	14-May-19	3904.86	3859.66	1368.53	8.90	7.94	7.41	7.36	5.74	--	--	--	6.54

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# MUTUAL FUND - BAROMETER

(As on 25 Apr 2024)		Value Information			Simple Annualized (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
Nippon India Floating Rate Fund - Reg - Growth	27-Aug-04	7844.38	7942.80	40.91	6.87	8.02	7.44	7.21	5.52	6.90	6.76	7.35	7.42
UTI Floater Fund - Reg - Growth	30-Oct-18	1484.66	1488.67	1374.91	6.55	7.20	6.97	6.85	5.08	5.75	--	--	5.97
<b>Arbitrage Fund</b>													
Aditya Birla Sun Life Arbitrage Fund - Growth	24-Jul-09	10668.41	10549.23	24.49	7.71	7.21	7.40	7.54	5.41	5.18	5.41	5.83	6.25
Bandhan Arbitrage Fund - Reg - Growth	21-Dec-06	5767.97	5768.36	29.92	7.67	7.05	7.38	7.48	5.36	5.04	5.33	5.83	6.52
Edelweiss Arbitrage Fund - Reg - Growth	27-Jun-14	8768.07	9167.21	17.87	7.76	7.65	7.54	7.66	5.58	5.33	5.55	--	6.08
HDFC Arbitrage Fund - Ret - Growth	23-Oct-07	10993.68	10881.53	27.40	8.29	7.15	7.38	7.51	5.22	4.91	5.06	5.59	6.29
ICICI Prudential Equity - Arbitrage Fund - Reg - Growth	30-Dec-06	17500.04	17728.73	31.61	8.02	7.22	7.40	7.57	5.49	5.21	5.43	5.96	6.87
Invesco India Arbitrage Fund - Growth	30-Apr-07	14592.95	14611.27	29.39	7.41	7.06	7.41	7.64	5.77	5.38	5.50	5.97	6.55
Kotak Equity Arbitrage Fund - Reg - Growth	29-Sep-05	39099.34	40050.89	34.50	8.33	7.63	7.81	7.93	5.74	5.40	5.64	6.11	6.89
Nippon India Arbitrage Fund - Reg - Growth	14-Oct-10	13853.85	13895.86	24.52	8.05	7.26	7.43	7.55	5.44	5.19	5.52	6.01	6.85
SBI Arbitrage Opportunities Fund - Growth	3-Nov-06	27798.09	27585.87	31.16	8.25	7.29	7.46	7.77	5.79	5.24	5.45	5.90	6.71
Tata Arbitrage Fund - Reg - Growth	18-Dec-18	10151.81	10755.47	13.25	7.57	7.11	7.38	7.44	5.36	5.32	--	--	5.39
<b>Aggressive Hybrid Fund</b>													
Aditya Birla Sun Life Equity Hybrid 95 Fund - Growth	10-Feb-95	7409.41	7377.13	1342.75	3.35	6.07	16.79	29.06	14.17	12.34	9.87	12.87	18.25
Canara Robeco Equity Hybrid Fund - Growth	1-Feb-93	9808.56	9890.14	316.08	3.16	5.59	17.76	27.62	15.02	14.91	12.92	14.83	11.82
DSP Equity & Bond Fund - Growth	27-May-99	8804.22	8805.52	299.50	4.20	4.15	14.70	29.05	14.42	14.61	12.01	14.63	14.61
HDFC Hybrid Equity Fund - Growth	6-Apr-05	22642.92	22697.38	105.92	2.61	4.98	14.63	22.52	16.87	14.58	11.02	12.80	13.18
HSBC Aggressive Hybrid Fund - Reg - Growth	7-Feb-11	5139.21	5147.02	48.99	5.65	8.30	20.09	34.20	15.15	13.49	10.74	13.78	12.77
ICICI Prudential Equity & Debt Fund - Growth	3-Nov-99	32429.17	33502.19	344.08	3.41	9.26	24.12	41.77	26.87	20.71	16.93	17.74	15.54
Kotak Equity Hybrid Fund - Growth	5-Nov-14	5045.35	5160.84	52.94	2.81	5.75	16.04	27.28	16.28	16.56	12.68	--	12.25
Mirae Asset Aggressive Hybrid Fund - Reg - Growth	29-Jul-15	8413.74	8400.93	28.20	2.90	5.28	15.84	26.05	15.08	13.85	12.71	--	12.58
SBI Equity Hybrid Fund - Growth	9-Oct-95	65073.71	67196.19	256.79	2.83	6.51	15.75	26.57	14.67	13.90	12.75	14.22	15.33
UTI Aggressive Hybrid Fund - Growth	20-Jan-95	5243.15	5306.20	352.06	3.79	6.82	18.94	33.19	19.73	15.84	12.42	13.42	15.23
<b>Dynamic Asset Allocation or Balanced Advantage</b>													
Aditya Birla Sun Life Balanced Advantage Fund - Growth	25-Apr-00	7035.80	7062.14	92.80	3.07	5.25	13.53	22.15	12.38	11.98	9.64	11.76	9.72
Baroda BNP Paribas Balanced Advantage Fund - Reg - Growth	14-Nov-18	3725.37	3783.97	21.68	3.41	6.28	18.31	28.38	14.77	15.49	--	--	15.25
Edelweiss Balanced Advantage Fund - Growth	20-Aug-09	10622.55	10737.61	46.56	3.56	7.23	17.43	27.13	14.09	14.66	12.34	12.79	11.04

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Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Balanced Advantage Fund - Growth	11-Sep-00	78759.07	79875.08	464.56	3.88	6.50	23.46	40.40	26.28	18.66	16.10	16.38	17.63
ICICI Prudential Balanced Advantage Fund - Reg - Growth	30-Dec-06	55229.33	56174.64	64.95	1.74	5.17	13.25	22.25	13.87	12.86	11.36	12.36	11.40
Kotak Balanced Advantage Fund - Reg - Growth	3-Aug-18	15718.68	15720.85	18.04	1.57	4.25	11.30	18.98	11.23	11.60	--	--	10.84
Nippon India Balanced Advantage Fund - Reg - Growth	15-Nov-04	7650.93	7719.30	158.36	2.70	5.39	15.34	25.04	13.53	11.75	10.31	12.29	15.26
SBI Balanced Advantage Fund - Reg - Growth	31-Aug-21	28096.45	28823.16	13.91	2.57	6.52	16.27	26.04	--	--	--	--	13.25
Tata Balanced Advantage Fund - Reg - Growth	28-Jan-19	8729.74	8943.06	18.89	1.71	4.83	13.86	22.28	13.26	12.83	--	--	12.89
<b>Multi Asset Allocation</b>													
Aditya Birla Sun Life Multi Asset Allocation Fund - Reg - Growth	31-Jan-23	3054.56	3143.87	12.68	4.52	7.04	16.09	25.68	--	--	--	--	21.25
HDFC Multi - Asset Fund - Growth	17-Aug-05	2526.98	2642.43	62.63	2.79	6.05	15.71	23.63	14.87	14.36	11.48	11.26	10.31
ICICI Prudential Multi-Asset Fund - Growth	31-Oct-02	34703.84	36843.05	653.95	3.98	9.02	19.94	34.39	25.49	19.65	16.04	16.11	21.46
Kotak Multi Asset Allocation Fund - Reg - Growth	22-Sep-23	5126.38	5367.21	11.74	3.86	7.35	18.23	--	--	--	--	--	17.37
Nippon India Multi Asset Fund - Reg - Growth	28-Aug-20	2702.84	2905.33	18.35	3.27	8.43	22.08	33.38	17.04	--	--	--	18.04
SBI Multi Asset Allocation Fund - Growth	21-Dec-05	3879.13	4229.79	52.06	4.92	6.53	17.00	29.05	16.10	14.43	11.48	11.68	9.40
Tata Multi Asset Opportunities Fund - Reg - Growth	4-Mar-20	2500.91	2605.17	20.93	3.22	7.37	17.92	28.30	16.61	--	--	--	19.50
<b>Equity Savings</b>													
Aditya Birla Sun Life Equity Savings Fund - Reg - Growth	28-Nov-14	542.63	529.91	19.90	1.43	2.42	5.96	14.13	7.52	8.37	6.85	--	7.58
Axis Equity Saver Fund - Reg - Growth	14-Aug-15	899.48	902.05	20.12	1.21	3.02	10.98	18.93	10.21	9.41	8.87	--	8.36
DSP Equity Savings Fund - Reg - Growth	28-Mar-16	885.46	964.40	19.39	1.82	3.61	8.98	15.42	9.72	9.01	7.63	--	8.54
Franklin India Equity Savings Fund - Reg - Growth	27-Aug-18	410.09	490.16	14.98	1.14	2.41	6.53	13.60	9.27	8.02	--	--	7.39
HDFC Equity Savings Fund - Growth	17-Sep-04	3900.46	3994.01	60.46	1.62	4.01	11.81	18.63	12.40	10.52	9.05	9.93	9.61
ICICI Prudential Equity Savings Fund - Reg - Growth	5-Dec-14	9428.67	9663.46	20.32	0.40	1.75	5.01	11.19	8.36	8.12	7.63	--	7.84
Kotak Equity Savings Fund - Reg - Growth	13-Oct-14	4614.97	4813.24	23.67	1.59	4.39	11.91	19.58	12.34	10.68	9.81	--	9.45
Mirae Asset Equity Savings Fund - Reg - Growth	17-Dec-18	899.05	930.11	17.94	2.11	3.50	10.43	17.91	11.13	11.67	--	--	11.52
SBI Equity Savings Fund - Reg - Growth	27-May-15	4182.93	4543.83	21.59	2.48	3.17	8.90	20.65	11.21	10.65	9.19	--	9.01
Sundaram Equity Savings Fund - Growth	23-May-02	741.55	773.21	63.33	2.98	5.69	12.03	21.53	13.13	12.08	10.02	9.66	8.78
<b>Multi Cap Fund</b>													
Aditya Birla Sun Life Multi-Cap Fund - Reg - Growth	7-May-21	5146.18	5207.11	17.26	5.89	8.90	23.11	41.34	--	--	--	--	20.18
Axis Multicap Fund - Reg - Growth	17-Dec-21	5051.54	5081.24	14.78	5.35	8.20	27.52	52.04	--	--	--	--	18.04
HDFC Multi Cap Fund - Reg - Growth	10-Dec-21	12231.81	12402.21	16.86	6.39	8.12	26.60	52.03	--	--	--	--	24.59
ICICI Prudential Multicap Fund - Growth	1-Oct-94	11180.25	11342.34	696.67	4.33	9.03	27.80	51.01	25.84	18.82	15.26	17.28	15.42

# MUTUAL FUND - BAROMETER

(As on 25 Apr 2024)	Value Information				Absolute (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
Invesco India Multicap Fund - Growth	17-Mar-08	3144.66	3166.03	112.69	6.03	6.90	24.62	45.24	22.47	19.30	14.08	17.76	16.22
Kotak Multicap Fund - Reg - Growth	29-Sep-21	9629.45	10032.41	16.68	3.94	8.80	31.86	59.94	--	--	--	--	22.00
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	3037.12	3165.04	31.36	5.62	6.57	28.31	54.51	26.95	23.91	--	--	17.84
Nippon India Multi Cap Fund - Reg - Growth	28-Mar-05	26808.69	27745.59	260.27	7.80	12.95	28.46	56.82	33.17	21.49	17.83	17.83	18.62
Quant Active Fund - Growth	4-Apr-01	8466.76	8731.92	662.35	8.83	11.61	36.47	54.36	28.00	29.42	23.33	23.18	19.93
SBI Multicap Fund - Reg - Growth	8-Mar-22	14661.96	14900.41	14.34	7.12	9.04	21.42	37.57	--	--	--	--	18.39
<b>Flexi Cap Fund</b>													
Aditya Birla Sun Life Flexi Cap Fund - Growth	27-Aug-98	19767.00	19967.06	1547.69	4.86	7.78	23.45	39.67	18.39	16.42	13.48	16.55	21.69
Axis Flexi Cap Fund - Reg - Growth	20-Nov-17	11490.97	11670.37	23.10	5.19	9.01	21.58	34.66	15.10	15.23	--	--	13.90
Canara Robeco Flexi Cap Fund - Growth	16-Sep-03	11875.42	12071.77	294.35	3.22	6.75	21.41	33.05	17.74	17.06	15.19	15.24	17.82
Franklin India Flexi Cap Fund - Growth	29-Sep-94	14470.61	14623.45	1443.03	4.74	8.10	25.61	46.36	24.43	19.08	15.40	17.29	18.30
HDFC Flexi Cap Fund - Growth	1-Jan-95	49656.92	50839.90	1655.13	3.89	9.69	27.50	44.76	28.53	19.89	16.79	16.95	19.03
ICICI Prudential Flexicap Fund - Reg - Growth	17-Jul-21	14197.43	14571.31	16.41	3.60	10.36	24.98	44.31	--	--	--	--	19.54
Kotak Flexicap Fund - Reg - Growth	11-Sep-09	45111.78	45911.90	74.03	5.08	9.88	23.64	36.86	18.87	15.96	13.72	17.05	14.66
Parag Parikh Flexi Cap Fund - Reg - Growth	24-May-13	58900.51	60559.43	71.25	2.72	7.92	23.19	39.11	22.30	22.98	20.00	19.16	19.68
SBI Flexicap Fund - Growth	29-Sep-05	20096.76	20283.05	99.31	3.94	5.61	18.94	30.46	17.25	15.33	13.16	16.59	13.15
UTI Flexi Cap Fund - Growth	20-Apr-92	24684.31	24503.54	273.63	2.54	2.77	9.44	22.64	9.27	13.78	13.14	14.16	12.54
<b>Large Cap Fund</b>													
Aditya Birla Sun Life Frontline Equity Fund - Reg - Growth	30-Aug-02	26479.89	26877.56	460.65	3.25	7.03	20.59	34.03	18.74	15.45	12.91	14.55	19.33
Axis Bluechip Fund - Growth	5-Jan-10	32645.86	33523.02	54.98	2.71	8.46	19.94	30.07	13.31	14.04	14.23	14.07	12.65
Canara Robeco Bluechip Equity Fund - Growth	20-Aug-10	12185.22	12577.55	54.79	2.87	7.37	20.92	32.40	16.86	17.32	15.19	15.02	13.23
HDFC Top 100 Fund - Growth	11-Oct-96	31653.32	32355.19	1040.29	2.40	6.10	23.25	37.93	22.82	15.94	14.18	14.81	19.21
ICICI Prudential Bluechip Fund - Growth	23-May-08	51554.28	53505.33	97.14	2.38	8.25	25.70	41.63	22.78	18.11	15.72	16.07	15.34
Kotak Bluechip Fund - Reg - Growth	4-Feb-03	7679.25	7901.40	499.32	2.69	7.26	20.57	32.10	17.74	16.43	13.80	14.93	19.18
Mirae Asset Large Cap Fund - Reg - Growth	4-Apr-08	37676.43	37884.61	98.54	3.13	5.45	16.35	26.38	15.44	14.10	13.41	15.86	15.30
Nippon India Large Cap Fund - Reg - Growth	8-Aug-07	22766.78	24378.39	80.30	4.34	10.35	26.02	44.87	26.73	17.92	16.01	17.12	13.26
SBI Bluechip Fund - Growth	14-Feb-06	43355.25	44819.48	80.88	2.75	5.69	15.92	26.99	16.91	15.63	12.97	15.33	12.17
UTI Large Cap Fund - Growth	19-Sep-86	12146.68	12329.61	244.75	2.88	6.19	16.97	29.98	15.67	14.92	13.14	14.03	15.43
<b>Large &amp; Mid Cap Fund</b>													
Axis Growth Opportunities Fund - Reg - Growth	22-Oct-18	11310.89	11738.74	28.29	3.89	10.81	24.57	45.45	20.53	21.26	--	--	20.76
Canara Robeco Emerging Equities - Growth	11-Mar-05	20325.50	20816.29	217.16	5.01	9.40	23.29	37.47	19.51	18.24	14.48	20.97	17.45
DSP Equity Opportunities Fund - Reg - Growth	16-May-00	10916.63	10812.48	527.51	6.64	9.22	26.84	47.03	21.99	19.24	15.18	17.69	18.00

(As on 25 Apr 2024)	Value Information				Absolute (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Large and Mid Cap Fund - Growth	18-Feb-94	16756.88	17313.86	299.18	5.48	7.80	27.17	50.87	27.68	21.43	16.83	15.11	13.02
ICICI Prudential Large & Mid Cap Fund - Growth	9-Jul-98	11333.37	12307.23	857.40	4.76	11.11	28.62	48.32	28.41	21.58	16.44	16.54	18.82
Kotak Equity Opportunities Fund - Reg - Growth	9-Sep-04	19092.30	19861.46	301.65	6.86	12.68	26.71	45.22	23.12	20.26	16.03	18.29	18.94
Mirae Asset Large & Midcap Fund - Growth	9-Jul-10	33711.38	33618.78	133.16	4.52	6.78	22.26	40.29	19.83	20.26	17.05	22.36	20.63
SBI Large & Midcap Fund - Growth	28-Feb-93	20632.89	21270.03	532.01	4.51	6.59	21.52	34.91	23.07	19.15	15.87	17.54	15.07
Sundaram Large and Mid Cap Fund - Reg - Growth	27-Feb-07	6117.56	6194.70	74.95	4.58	8.11	23.60	39.13	20.94	16.85	14.66	16.83	12.45
Tata Large & Mid Cap Fund - Reg - Growth	25-Feb-93	6619.55	6821.91	475.56	3.81	7.73	20.18	34.39	21.07	18.76	14.98	16.43	13.18
<b>Mid Cap Fund</b>													
Axis Midcap Fund - Growth	18-Feb-11	25264.05	25536.68	94.05	5.90	10.21	23.68	42.77	20.20	21.02	18.58	19.62	18.52
Franklin India Prima Fund - Growth	1-Dec-93	10180.93	10108.06	2262.82	6.34	7.92	26.33	51.12	22.93	18.82	14.15	18.74	19.51
HDFC Mid-Cap Opportunities Fund - Growth	25-Jun-07	60186.52	60417.99	160.96	4.80	6.64	26.54	57.21	30.21	23.99	17.67	21.11	17.93
HSBC Midcap Fund - Reg - Growth	9-Aug-04	9724.77	9740.79	328.91	6.85	12.42	32.11	60.07	23.49	19.88	14.92	20.48	19.38
Kotak Emerging Equity Fund - Reg - Growth	30-Mar-07	39738.35	39684.91	107.44	5.67	8.40	19.68	41.80	23.51	22.77	16.73	22.02	14.91
Nippon India Growth Fund - Reg - Growth	8-Oct-95	24480.78	24796.00	3417.86	7.26	7.08	27.16	59.37	30.59	25.14	19.27	20.37	22.66
PGIM India Midcap Opportunities Fund - Reg - Growth	2-Dec-13	9977.12	9923.95	55.12	4.31	6.04	17.28	31.80	20.61	24.93	16.63	17.77	17.83
SBI Magnum Midcap Fund - Growth	29-Mar-05	16458.73	16856.01	208.94	5.51	8.02	19.56	42.00	25.11	23.19	15.43	19.61	17.26
Sundaram Mid Cap Fund - Reg - Growth	30-Jul-02	10262.08	10269.46	1131.22	4.45	7.47	27.93	55.01	26.39	19.60	13.28	18.74	24.28
UTI Mid Cap Fund - Growth	7-Apr-04	10047.07	9943.94	261.60	5.91	5.30	18.95	43.20	21.85	21.60	14.78	18.91	18.21
<b>Small Cap Fund</b>													
Axis Small Cap Fund - Reg - Growth	29-Nov-13	19606.42	19029.59	90.73	6.80	4.50	19.73	43.10	26.94	26.68	20.27	22.67	23.59
DSP Small Cap Fund - Reg - Growth	14-Jun-07	13709.97	13038.55	168.85	8.41	5.14	20.67	49.71	28.33	25.00	15.82	23.15	18.23
Franklin India Smaller Companies Fund - Growth	13-Jan-06	11822.68	11539.64	159.23	9.21	7.60	28.25	60.58	34.06	24.04	16.77	21.50	16.33
HDFC Small Cap Fund - Growth	3-Apr-08	28598.92	27574.12	125.43	7.25	6.29	23.52	52.66	32.78	23.54	19.73	21.21	17.04
HSBC Small Cap Fund - Reg - Growth	12-May-14	13746.58	13401.24	74.67	9.33	6.25	24.33	52.73	34.03	25.02	18.70	--	22.36
ICICI Prudential Smallcap Fund - Growth	18-Oct-07	7415.35	7172.70	78.74	5.80	4.04	20.10	45.64	30.00	25.91	17.42	18.39	13.30
Kotak Small Cap Fund - Reg - Growth	24-Feb-05	14196.39	13881.69	230.99	7.19	5.13	19.83	42.37	24.79	26.55	17.97	21.88	17.79
Nippon India Small Cap Fund - Reg - Growth	16-Sep-10	46044.13	45749.06	152.24	9.36	8.64	28.16	61.07	36.31	30.61	22.24	27.05	22.14
Quant Small Cap Fund - Growth	21-Nov-96	17193.09	17348.96	250.04	9.87	9.94	43.61	73.06	39.99	38.22	26.14	20.88	12.92
SBI Small Cap Fund - Growth	9-Sep-09	25524.56	25434.98	159.41	8.22	10.40	22.34	42.33	25.69	25.26	20.48	25.72	20.83
<b>Value / Contra Fund</b>													
Aditya Birla Sun Life Pure Value Fund - Growth	27-Mar-08	5775.44	5683.63	116.82	5.74	7.60	28.71	56.97	25.18	18.14	11.55	17.07	16.51
Bandhan Sterling Value Fund - Reg - Growth	7-Mar-08	8448.81	8569.07	135.63	3.77	8.50	25.97	45.02	27.39	21.42	16.26	19.06	17.53

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# MUTUAL FUND - BAROMETER

(As on 25 Apr 2024)	Value Information				Absolute (%)			Compound Annualized (%)					Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Capital Builder Value Fund - Growth	1-Feb-94	6717.20	6702.27	640.60	5.64	8.56	27.69	45.37	23.50	16.57	14.12	16.01	14.74
HSBC Value Fund - Reg - Growth	8-Jan-10	11536.28	11430.68	95.37	5.47	10.37	31.49	55.51	28.42	21.72	15.89	20.79	17.08
ICICI Prudential Value Discovery Fund - Growth	16-Aug-04	40653.33	41281.57	402.18	2.78	7.91	25.62	44.34	27.83	22.48	17.02	18.81	20.62
Invesco India Contra Fund - Growth	11-Apr-07	13824.47	13903.49	113.79	6.52	10.09	28.24	47.53	22.74	19.05	16.54	18.89	15.33
Nippon India Value Fund - Reg - Growth	8-Jun-05	7063.02	7106.93	199.81	6.98	9.30	34.25	60.66	28.20	22.07	17.51	18.82	17.18
SBI Contra Fund - Growth	5-Jul-99	25324.93	26776.87	350.97	6.06	10.34	29.41	50.27	32.57	25.60	19.24	18.72	19.81
Tata Equity P/E Fund - Reg - Growth	29-Jun-04	7255.96	7300.73	317.46	6.52	10.12	30.66	50.32	25.46	18.86	14.36	18.51	19.04
UTI Value Fund - Growth	20-Jul-05	8556.62	8577.75	140.77	4.79	7.85	22.89	40.16	20.13	18.15	15.11	14.49	15.12
<b>Focused Fund</b>													
360 ONE Focused Equity Fund - Reg - Growth	30-Oct-14	6636.20	6794.35	43.04	6.17	9.92	24.04	40.53	22.65	22.11	18.05	--	16.62
Aditya Birla Sun Life Focused Equity Fund - Growth	24-Oct-05	7059.72	7056.04	124.11	4.07	8.34	23.68	38.44	18.78	15.93	13.22	14.86	14.57
Axis Focused 25 Fund - Growth	29-Jun-12	13538.39	14086.94	49.82	4.05	10.22	21.31	32.36	10.37	12.62	12.31	14.50	14.54
Franklin India Focused Equity Fund - Growth	26-Jul-07	10946.30	11160.20	96.77	3.59	9.70	24.24	41.47	23.51	18.39	15.32	18.46	14.50
HDFC Focused 30 Fund - Growth	17-Sep-04	9918.47	10432.98	190.67	3.86	9.57	26.09	42.44	30.12	19.95	14.48	15.87	16.22
ICICI Prudential Focused Equity Fund - Ret - Growth	28-May-09	7231.99	7582.58	75.65	3.86	11.56	28.83	47.20	24.89	19.90	16.20	15.56	14.52
Kotak Focused Equity Fund - Reg - Growth	16-Jul-19	3136.16	3187.12	22.03	4.07	7.57	22.93	35.77	18.69	--	--	--	17.96
Mirae Asset Focused Fund - Reg - Growth	14-May-19	8651.77	8425.01	22.14	2.33	2.39	12.44	22.95	12.76	--	--	--	17.41
Nippon India Focused Equity Fund - Reg - Growth	26-Dec-06	7655.12	7607.84	105.84	4.15	4.43	17.21	34.42	19.29	17.37	13.64	18.00	14.57
SBI Focused Equity Fund - Growth	17-Sep-04	30736.02	32190.38	300.86	2.92	7.91	16.23	32.63	17.11	16.25	15.48	17.32	18.95
<b>Sectoral</b>													
Aditya Birla Sun Life Banking and Financial Services Fund - Reg - Growth	14-Dec-13	3023.37	2989.64	52.70	5.82	7.14	15.12	30.48	18.31	12.69	11.54	16.34	17.38
DSP Healthcare Fund - Reg - Growth	30-Nov-18	2318.65	2352.32	32.45	0.25	5.55	25.56	51.64	16.49	25.51	--	--	24.33
ICICI Prudential Banking and Financial Services Fund - Retail - Growth	22-Aug-08	7355.78	7489.91	110.06	3.32	7.01	12.89	23.25	16.69	11.10	10.76	16.05	16.52
ICICI Prudential Pharma Healthcare and Diagnostics Fund - Reg - Growth	13-Jul-18	3694.82	3772.32	30.66	2.51	8.30	30.30	58.74	17.88	24.49	--	--	21.35
Nippon India Banking & Financial Services Fund - Reg - Growth	26-May-03	5225.15	5307.29	525.63	3.86	7.42	16.35	31.60	23.45	13.45	12.27	15.67	20.84
Nippon India Pharma Fund - Reg - Growth	5-Jun-04	7131.66	7125.28	427.18	0.75	4.76	25.62	52.17	16.03	22.67	18.18	16.98	20.76
SBI Banking & Financial Services Fund - Reg - Growth	26-Feb-15	4971.87	5056.05	34.02	4.16	7.04	21.25	31.33	16.07	13.72	14.39	--	14.29
SBI Healthcare Opportunities Fund - Growth	5-Jul-99	2608.30	2626.34	344.41	2.51	8.22	28.61	54.31	17.80	23.16	14.53	15.42	16.53
UTI Transportation and Logistics Fund - Growth	9-Mar-04	2989.35	3107.87	242.30	5.51	15.79	33.07	62.01	29.38	20.09	12.43	17.61	17.15
<b>Thematic</b>													

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Scheme Name	Launch Date	Fund Size (Rs Crs) Feb24	Fund Size (Rs Crs) Mar24	Latest NAV	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
Aditya Birla Sun Life MNC Fund - Growth	27-Dec-99	3550.09	3491.79	1202.15	5.11	5.03	15.60	35.89	10.74	9.35	9.37	14.76	15.49
Aditya Birla Sun Life PSU Equity Fund - Reg - Growth	30-Dec-19	3329.97	3403.63	34.01	9.32	15.68	63.90	97.14	46.20	--	--	--	32.73
DSP India Tiger Fund - Reg - Growth	11-Jun-04	3252.77	3363.58	289.21	11.21	16.35	43.56	75.54	38.90	26.28	18.41	19.81	18.44
ICICI Prudential India Opportunities Fund - Reg - Growth	15-Jan-19	17051.69	17992.31	30.21	3.14	9.50	24.32	51.86	32.35	22.70	--	--	23.30
ICICI Prudential Infrastructure Fund - Growth	31-Aug-05	4932.44	5186.46	173.29	7.01	15.17	42.32	67.10	42.92	27.68	19.86	19.22	16.51
ICICI Prudential Manufacturing Fund - Reg - Growth	11-Oct-18	3066.13	3373.45	31.62	5.72	14.69	39.17	68.22	32.57	24.73	--	--	23.09
Nippon India Power & Infra Fund - Reg - Growth	8-May-04	4264.63	4528.93	325.02	7.36	13.92	44.73	80.00	40.25	26.93	17.85	19.08	19.04
SBI ESG Exclusionary Strategy Fund - Growth	1-Jan-91	5482.19	5525.30	211.20	3.05	5.75	17.95	31.58	16.74	15.07	13.41	14.41	14.49
Sundaram Services Fund - Reg - Growth	21-Sep-18	3225.14	3284.11	28.74	3.86	5.40	16.96	35.69	23.54	21.28	--	--	20.76
Tata Digital India Fund - Reg - Growth	28-Dec-15	10068.22	9710.96	41.52	-1.51	-2.10	18.25	38.88	16.75	22.03	24.34	--	18.63
<b>ELSS</b>													
Bandhan ELSS Tax saver Fund - Reg - Growth	26-Dec-08	6139.72	6252.84	140.41	3.00	7.25	21.60	39.67	23.17	20.09	16.54	18.15	18.80
DSP ELSS Tax Saver Fund - Growth	18-Jan-07	14147.00	14075.56	117.80	5.77	8.34	26.08	44.23	22.15	19.65	15.85	18.28	15.34
Franklin India ELSS Tax Saver Fund - Growth	10-Apr-99	6144.32	6179.88	1306.50	4.72	8.24	26.28	47.01	24.30	18.12	14.64	16.59	21.46
HDFC ELSS Tax saver Fund - Growth	31-Mar-96	13820.09	13990.29	1198.45	3.98	9.35	28.47	47.30	27.93	18.11	13.93	15.28	23.61
ICICI Prudential ELSS Tax Saver Fund - Reg - Growth	19-Aug-99	12894.81	13084.46	818.39	4.46	9.09	22.77	39.19	20.22	16.62	14.08	15.53	19.52
Kotak ELSS Tax Saver Fund - Reg - Growth	23-Nov-05	5050.36	5294.79	106.30	5.58	13.17	25.15	40.52	21.99	19.25	15.39	17.98	13.68
Mirae Asset ELSS Tax Saver Fund - Reg - Growth	28-Dec-15	21301.58	21475.97	42.46	4.83	7.16	22.61	37.51	19.30	19.29	17.24	--	18.95
Nippon India ELSS Tax Saver Fund - Reg - Growth	21-Sep-05	14287.55	14322.15	114.20	5.30	9.32	27.10	45.23	22.96	15.23	10.70	14.73	13.98
Quant ELSS Tax Saver Fund - Growth	31-Mar-00	7769.92	8341.96	373.60	8.23	12.85	41.12	62.27	31.11	32.01	24.07	25.32	16.22
SBI Long Term Equity Fund - Growth	31-Mar-93	21202.78	21976.26	387.09	5.36	13.49	36.21	61.55	29.08	21.86	16.97	17.16	16.65

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25-Apr-2024	Value Information			Absolute (%)								Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) March 24	Latest NAV	1 Month	3 Month	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
<b>Multi Cap Fund</b>												
Bajaj Allianz Life--PURE STOCK FUND	21-Jul-2006	6464.11	140.09	3.25	6.53	24.29	44.52	19.59	17.67	14.96	16.98	16.01
Bajaj Allianz Life--PURE STOCK FUND II	01-Jun-2017	4583.09	24.28	2.99	6.08	22.76	41.53	18.81	16.37			13.71
Bharti AXA--Growth Opportunities Plus Fund	29-Dec-2009	961.28	66.28	4.77	7.83	24.19	36.34	20.65	18.86	16.17	17.25	14.11
Birla Sun Life--Maximiser Fund	11-Jun-2007	2892.12	61.83	3.06	6.87	19.82	31.41	18.73	15.66	13.76	14.12	11.39
Birla Sun Life--Pure Equity Fund	09-Apr-2012	2336.89	69.86	5.79	7.80	25.67	48.50	23.46	19.40	15.57	17.94	17.51
Birla Sun Life--Value Momentum Fund	09-Apr-2012	664.26	43.59	2.98	4.16	20.74	40.46	21.50	15.44	9.28	13.55	12.95
Canara HSBC--India Multi-Cap Equity Fund	07-Nov-2016	4559.30	26.90	3.82	8.66	23.90	34.78	19.19	15.28	12.76		14.17
Edelwiess Tokio--Equity Top 250 Fund	19-Jul-2011	550.71	53.95	3.77	7.47	22.68	36.12	18.08	15.76	12.85	15.09	14.10
ICICI Prudential--Maximiser Fund	15-Nov-2001	3869.14	270.14	3.54	6.44	18.36	28.88	17.48	13.66	11.44	12.00	15.81
ICICI Prudential--Multi Cap Growth Fund	24-Nov-2009	19028.13	48.18	3.76	6.51	21.14	36.55	17.49	13.67	10.67	13.60	11.51
ICICI Prudential--Opportunity Fund	24-Nov-2009	2999.30	52.16	3.67	6.86	21.09	35.69	19.24	15.84	13.59	14.65	12.13
ICICI Prudential--Pension Multi Cap Growth Fund	11-Jan-2010	440.05	44.97	3.53	7.08	21.98	36.01	17.37	12.75	9.95	13.08	11.09
ICICI Prudential--Pension Opportunity Fund	11-Jan-2010	162.80	51.77	3.65	6.88	21.20	35.85	19.34	15.97	13.66	14.86	12.19
ICICI Prudential--Pension RICH Fund II	18-Mar-2008	285.46	65.54	3.68	6.87	21.25	35.81	19.25	15.82	13.40	14.69	12.37
ICICI Prudential--R.I.C.H. Fund IV	17-Mar-2008	151.77	57.40	3.68	6.87	21.31	35.70	19.14	15.69	13.22	13.82	11.45
ICICI Prudential--Value Enhancer Fund	13-Jul-2018	7141.56	21.14	6.56	14.09	36.73	57.67	22.22	18.25			13.87
IndiaFirst--Equity 1 Fund	07-Sep-2010	4682.00	43.67	3.12	6.84	19.11	30.81	19.99	16.37	14.33	13.87	11.41
IndiaFirst--Equity Fund	18-Nov-2009	306.00	47.47	3.10	6.79	19.21	31.01	20.10	16.64	13.80	13.31	11.39
Kotak Mahindra--Classic Opportunities Fund	17-Dec-2009	12742.88	62.05	4.10	6.96	23.93	37.92	18.92	16.90	13.92	15.80	13.55
Kotak Mahindra--Kotak Opportunities Fund	03-Oct-2008	771.18	104.98	4.05	6.87	23.87	37.38	18.23	16.23	13.19	15.10	16.33
Max Life--Diversified Equity Fund	08-Jun-2020	2137.01	26.17	4.08	8.89	28.62	48.23	20.45				26.15
PNB Met Life--Virtue Fund II	04-Jan-2010	2894.00	67.38	4.99	6.80	30.52	53.11	24.70	22.95	18.76	18.72	14.26
TATA AIA--Future Equity Pension	04-Feb-2008	137.67	76.68	4.65	6.85	26.23	45.07	21.75	19.96	17.82	17.44	13.37
TATA AIA--Select Equity	06-Oct-2008	167.27	106.58	3.24	3.73	16.30	38.65	16.66	17.62	14.34	16.53	16.42
TATA AIA--Super Select Equity Fund	16-Oct-2009	634.85	70.30	3.33	2.91	15.48	35.37	16.30	16.99	14.02	16.62	14.36
TATA AIA--Top 200 Fund	12-Jan-2009	125.09	154.40	6.47	7.21	28.04	52.68	26.94	27.11	21.64	20.81	19.60
<b>Large Cap Fund</b>												
AEGON Religare--ACCELERATOR FUND	14-Sep-2010	229.86	43.60	3.71	8.54	24.58	36.53	22.50	18.10	15.50	14.79	11.42
AEGON Religare--BLUE CHIP EQUITY FUND	19-Dec-2014	205.11	29.64	3.54	8.53	23.43	34.63	21.23	16.03	14.40		12.32
AEGON Religare--ENHANCED EQUITY FUND	25-Jul-2008	135.34	64.17	4.36	6.87	23.41	36.85	23.00	17.15	15.63	14.94	12.70
Bajaj Allianz Life--BLUE CHIP EQUITY FUND	25-Oct-2010	1073.54	41.12	2.00	5.96	19.30	29.67	17.84	16.12	14.53	13.27	11.03
Bajaj Allianz Life--EQUITY FUND	15-Jan-2004	190.72	93.77	2.13	5.92	18.39	28.07	16.73	14.69	13.09	11.92	11.38
Bajaj Allianz Life--EQUITY GAIN FUND	06-Jul-2004	388.75	150.38	2.14	4.92	15.72	25.29	14.48	12.52	11.37	12.68	14.36
Bajaj Allianz Life--EQUITY GROWTH FUND	10-Jul-2006	2736.58	80.72	2.29	5.57	17.07	27.65	16.20	13.81	12.72	13.72	12.44
Bajaj Allianz Life--EQUITY GROWTH FUND - 2	04-Jan-2010	4836.07	66.52	2.22	5.56	16.92	27.73	16.51	14.81	13.61	14.66	14.15
Bajaj Allianz Life--EQUITY PLUS FUND	23-Jul-2004	618.20	186.77	2.21	5.39	16.75	27.14	16.26	14.19	13.00	14.13	15.96
Bharti AXA--Grow money Fund	21-Aug-2006	235.01	93.84	3.24	7.70	24.11	35.18	18.61	17.61	15.80	16.14	13.49
Bharti AXA--Grow Money Plus Fund	14-Dec-2009	425.30	62.58	3.15	7.26	23.02	33.03	18.34	17.53	15.77	16.30	13.61
Birla Sun Life--Super 20 Fund	06-Jul-2009	1955.91	59.23	1.86	4.94	15.03	23.50	16.15	14.88	13.70	13.22	12.76
DHFL Pramerica--Large Cap Equity Fund	27-Aug-2008	171.71	55.55	2.11	5.70	17.15	27.10	15.93	13.18	12.13	11.86	11.56
Edelwiess Tokio--EQUITY BLUE CHIP FUND	28-May-2019	111.08	20.06	2.22	5.53	17.84	27.70	16.75				15.23
Edelwiess Tokio--Equity Large Cap Fund	19-Jul-2011	492.93	51.68	2.13	5.56	17.72	27.79	16.51	13.94	12.01	13.37	13.72
HDFC Standard Life--Blue Chip Fund	04-Jan-2010	8676.80	45.93	2.99	6.28	18.29	27.80	16.42	14.71	13.50	14.31	11.24
HDFC Standard Life--EQUITY MANAGED FUND	16-Jan-2006	676.75	318.65	2.99	6.00	18.32	27.88	16.59	14.75	13.30	14.46	12.84

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HDFC Standard Life--EQUITY MANAGED FUND II	20-Feb-2008	679.33	46.24	2.99	5.89	18.06	27.23	16.06	14.17	12.71	13.83	10.86
HDFC Standard Life--EQUITY MANAGED FUND-Pension	16-Jan-2006	235.83	316.55	2.94	6.39	21.47	31.42	18.10	15.63	13.87	14.92	12.98
HDFC Standard Life--GROWTH FUND	02-Jan-2004	2830.66	388.19	3.57	6.53	19.41	30.57	17.94	16.12	14.39	14.98	15.13
HDFC Standard Life--GROWTH FUND II	20-Feb-2008	3263.01	42.69	3.56	6.39	19.12	29.91	17.32	15.49	13.80	14.39	10.42
HDFC Standard Life--GROWTH FUND-Pension	02-Jan-2004	1121.88	372.71	3.58	6.52	19.47	30.64	17.97	16.13	14.38	14.98	14.90
HDFC Standard Life--PENSION-EQUITY MANAGED FUND II	08-Oct-2008	249.66	70.72	2.90	6.27	21.20	30.80	17.25	14.88	13.21	14.20	13.95
HDFC Standard Life--PENSION-GROWTH FUND II	08-Oct-2008	1191.66	80.60	3.56	6.40	19.18	29.96	17.30	15.35	13.70	14.30	14.88
ICICI Prudential--Bluechip Fund	24-Nov-2009	4455.62	41.79	2.47	5.03	16.34	26.85	16.49	14.19	12.48	13.13	10.42
ICICI Prudential--Life Growth Fund	26-Feb-2014	773.35	31.41	3.18	6.12	18.45	30.38	16.95	14.59	10.79	11.30	11.92
ICICI Prudential--Maximiser Fund	15-Nov-2001	3869.14	270.14	3.54	6.44	18.36	28.88	17.48	13.66	11.44	12.00	15.81
ICICI Prudential--Maximiser Fund II	18-May-2004	1023.53	170.83	3.67	6.79	19.04	30.34	18.62	14.79	12.50	13.02	15.29
ICICI Prudential--Maximiser Fund III	04-Jan-2005	146.36	69.57	3.56	6.46	18.44	29.10	17.50	13.69	11.64	12.14	10.56
ICICI Prudential--Maximiser Fund V	26-Aug-2011	55624.08	48.93	3.68	6.78	19.06	30.32	18.65	14.67	12.46	12.69	13.35
ICICI Prudential--Multiplier Fund	22-Nov-2007	234.89	37.49	2.35	4.71	15.73	25.54	15.25	13.12	11.40	12.10	8.37
ICICI Prudential--Pension Maximiser Fund	31-May-2002	527.85	285.78	3.13	6.02	18.19	29.76	16.42	14.73	12.18	12.42	16.53
ICICI Prudential--Pension Maximiser Fund II	20-May-2004	923.17	186.91	3.22	6.25	18.74	30.94	17.46	15.78	13.28	13.60	15.81
ICICI Prudential--Pension Multiplier Fund	25-Feb-2008	158.61	36.87	2.37	4.75	15.79	25.64	15.29	13.14	11.39	12.33	8.40
IndiaFirst--Equity Fund - Pension	18-Nov-2009	166.00	51.28	2.29	6.70	21.31	33.71	20.86	16.74	14.55	14.12	11.98
Kotak Mahindra--Frontline Equity Fund	18-Dec-2009	3212.50	61.28	4.57	7.99	24.08	41.64	21.04	18.40	15.46	16.33	13.44
Kotak Mahindra--Kotak Aggressive Growth	14-Sep-2004	263.40	168.81	2.76	6.71	19.63	31.48	17.35	15.40	13.40	14.60	15.43
Max Life -- GROWTH SUPER FUND	18-May-2007	13758.94	73.50	2.81	7.53	21.79	32.58	16.73	15.24	14.22	14.11	12.49
Max Life -- PENSION GROWTH S FUND	15-Nov-2007	291.21	51.73	3.24	8.16	25.50	38.49	21.12	18.05	15.67	15.32	10.50
PNB Met Life--Multiplier	27-Jan-2005	1330.00	96.22	2.61	7.59	22.46	34.18	19.24	15.76	14.15	12.74	12.48
PNB Met Life--Multiplier II	21-Dec-2009	690.00	43.97	2.51	7.36	23.39	34.47	19.38	16.09	14.42	13.12	10.87
Reliance Life--Life Equity Fund 2	05-Dec-2011	536.71	56.87	3.13	6.99	21.13	30.07	16.66	14.19	16.40	13.43	13.80
Reliance Life--Life Equity Fund 3	05-Dec-2011	2668.12	47.05	3.13	7.01	22.39	31.65	17.11	14.51	14.03	13.19	13.60
Reliance Life--Life Pure Equity Fund 2	05-Dec-2011	460.29	50.23	2.63	7.77	26.55	46.34	23.84	18.91	12.32	15.69	14.53
SBI Life--SBI Life Equity Fund	10-Jan-2005	8469.03	184.12	3.14	6.74	21.25	32.45	17.20	14.79	13.20	13.58	16.29
SBI Life--SBI Life Equity Pension Fund	16-Jan-2007	612.74	65.84	3.25	5.57	17.55	29.07	16.92	14.61	13.36	13.69	11.52
Star Union--Apex Equity Fund	21-Jan-2010	114.14	43.61	1.94	4.47	16.24	25.93	15.76	13.17	12.62	12.32	10.92
Star Union--Individual Life - Bluechip Equity Fund	30-Jan-2014	1081.33	32.29	1.75	4.14	14.95	23.80	14.34	12.33	11.59	11.50	12.11
TATA AIA--Equity	02-Mar-2004	1447.52	145.92	3.46	8.55	23.02	33.66	18.45	16.22	14.77	13.88	14.22
TATA AIA--Large Cap Equity	07-Jan-2008	865.60	66.33	4.25	7.38	25.22	42.72	21.96	20.64	18.10	16.64	12.30
<b>Mid Cap Fund</b>												
AEGON Religare--OPPORTUNITY FUND	27-Feb-2017	231.20	38.06	7.05	7.56	32.10	59.14	32.52	26.14			20.52
Bajaj Allianz Life--ACCELERATOR MID CAP FUND - 2	04-Jan-2010	5938.12	77.58	7.01	8.56	32.15	56.40	25.11	18.70	14.55	18.61	15.39
Bajaj Allianz Life--ACCELERATOR MID-CAP FUND	10-Jul-2006	533.78	128.68	7.20	8.19	28.66	48.35	25.09	17.96	13.59	17.79	15.43
Bajaj Allianz Life--EQUITY MIDCAP PLUS	09-Mar-2005	152.30	211.47	7.15	7.97	29.01	50.49	25.76	17.73	13.60	16.88	17.28
Birla Sun Life--Multiplier Fund	24-Oct-2007	4057.87	85.95	5.25	4.68	25.23	49.88	26.08	19.28	15.25	19.28	13.91
Canara HSBC--Emerging Leaders Equity Fund	26-Feb-2018	845.90	27.03	5.89	8.53	32.26	59.90	28.88	23.78			18.08
Edelwiess Tokio--Equity Mid Cap Fund	17-Jan-2017	430.59	31.62	6.76	9.07	29.88	54.96	25.29	22.51	15.26		16.40
HDFC Standard Life--Opportunities Fund	04-Jan-2010	35582.62	67.38	4.89	6.82	23.99	47.05	21.49	18.84	14.18	18.12	14.26
IDBI Federal--Midcap Fund	01-Jan-2010	1339.79	84.21	7.08	7.82	34.87	68.77	30.24	23.17	16.28	19.65	16.04
Max Life -- HIGH GROWTH FUND	26-Feb-2008	5651.47	97.30	6.47	9.06	35.32	67.58	29.50	26.85	20.76	19.52	15.11
PNB Met Life--Mid Cap Fund	21-Mar-2018	307.00	36.50	8.78	9.84	36.85	68.94	34.94	29.87			23.64
TATA AIA--EMERGING OPPORTUNITIES FUND	31-Dec-2022	903.27	17.08	7.72	8.20	31.31	69.63					54.63

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25-Apr-2024	Value Information			Absolute (%)								Since Inception
Scheme Name	Launch Date	Fund Size (Rs Crs) March 24	Latest NAV	1 Month	3 Month	6 Months	1 Year	3 Years	5 Years	7 Years	10 Years	
TATA AIA--Whole Life Mid Cap Equity	08-Jan-2007	3269.66	131.81	7.30	8.97	25.89	53.26	24.41	23.27	17.24	21.61	16.07
<b>Flexi Cap Fund</b>												
Bajaj Allianz Life--Flexi Cap Fund	20-May-2022	1604.65	15.38	3.28	6.38	23.49	39.24					24.70
ICICI Prudential--Flexi Growth	20-Mar-2007	602.09	54.01	3.49	6.80	21.08	34.85	16.22	11.57	8.83	11.80	10.36
ICICI Prudential--Flexi Growth II	20-Mar-2007	808.58	61.96	3.52	7.00	21.86	36.02	17.43	12.70	10.02	12.87	11.25
ICICI Prudential--Flexi Growth III	20-Mar-2007	64.29	54.40	3.40	6.78	21.36	34.49	16.11	11.43	8.81	11.92	10.41
ICICI Prudential--Flexi Growth IV	27-Aug-2007	269.77	52.17	3.60	6.60	21.43	35.58	17.06	12.39	9.71	12.74	10.41
ICICI Prudential--Health Saver Flexi Growth Fund	16-Jan-2009	658.49	76.03	3.60	6.99	21.47	36.07	17.18	12.66	10.02	12.23	14.20
ICICI Prudential--Pension Flexi Growth II	20-Mar-2007	534.18	67.33	3.56	6.99	21.88	36.12	17.25	14.24	10.80	13.68	11.79
PNB Met Life--Flexi Cap	21-Dec-2009	1350.00	49.66	3.26	8.32	26.46	41.93	21.14	16.70	14.24	14.61	11.81
<b>Sectoral/ Other Equity Fund</b>												
Aviva Life--ENHANCER FUND	29-Jan-2008	68.04	52.32	2.47	6.28	19.18	29.22	18.25	14.06	12.68	13.23	10.72
Aviva Life--Enhancer Fund-II	04-Jan-2010	898.18	51.48	2.53	6.49	19.48	29.70	18.69	14.65	13.22	13.64	12.13
Aviva Life--Infrastructure Fund	04-Jan-2010	76.16	35.21	5.57	12.77	42.29	63.28	30.78	25.12	15.73	14.73	9.19
Aviva Life--Pension PSU Fund	04-Jan-2010	13.74	43.71	9.15	18.14	64.54	97.22	46.80			16.93	10.85
Aviva Life--PSU Fund	04-Jan-2010	286.13	42.02	9.19	17.42	63.08	94.53	45.92	25.61	15.76	16.63	10.55
Canara HSBC--EQUITY FUND	16-Jun-2008	695.80	48.61	2.97	6.70	20.58	30.77	17.47	13.55	11.77	12.21	10.48
Canara HSBC--EQUITY II FUND	04-Jan-2010	3400.40	37.78	2.90	6.41	18.05	26.74	16.22	12.43	10.90	11.75	9.73
ICICI Prudential--Sustainable Equity Fund	29-Oct-2021	331.31	12.61	2.02	4.79	18.64	33.54					25.00
IDBI Federal--Equity Growth Fund	17-Mar-2008	1415.82	55.13	2.71	6.42	19.59	30.20	16.67	13.34	11.99	12.13	11.17
IDBI Federal--Equity Growth Fund - Pension	25-Mar-2009	26.79	78.39	2.67	6.36	19.22	29.58	16.70	12.99	11.78	11.94	14.61
IDBI Federal--Pure Fund	01-Sep-2010	486.78	46.68	3.81	5.62	26.61	46.75	19.10	16.57	13.04	16.12	11.94
LICs Market Plus--Market Plus - Growth	05-Jul-2006	1449.80	34.67	3.16	5.23	13.92	22.95	14.83	9.18	6.11	7.31	7.23
LICs Money Plus--Money Plus - Growth	20-Dec-2006	4637.61	33.30	2.27	4.23	14.00	22.15	14.65	8.87	7.97	9.19	7.18
Max Life--Sustainable Equity Fund	25-May-2022	377.15	15.67	2.82	7.11	26.75	47.60					26.98
Reliance Life--Life Energy Fund 1	05-Dec-2011	25.97	62.87	8.52	21.93	59.65	83.09	39.84	26.42	21.78	19.22	16.15
Reliance Life--Life Infrastructure Fund 1	05-Dec-2011	22.98	30.69	5.86	11.83	38.97	60.58	27.58	20.88	14.25	15.74	12.48
Shriram Life--Accelerator	27-Mar-2007	72.62	43.97	1.92	7.95	23.75	35.22	17.45	13.84	9.94	11.54	9.08
Shriram Life--TYASEER	27-Aug-2009	139.10	47.83	0.78	5.42	22.64	39.36	21.61	19.38	13.79	14.39	11.26
TATA AIA--Infrastructure Fund	16-Oct-2009	19.55	47.92	6.94	12.80	31.16	47.60	24.08	20.33	15.15	16.43	11.38
<b>Value Fund</b>												
Aviva Life--Dynamic PE Fund	29-Jul-2011	88.12	40.53	2.05	5.16	15.38	24.25	15.72	13.10	12.06	12.48	11.60
ICICI Prudential--Dynamic P/E Fund	11-Jan-2010	460.03	32.76	0.79	2.63	9.84	17.50	11.60	8.84	8.59	9.25	8.65
ICICI Prudential--Pension Dynamic P/E Fund	11-Jan-2010	243.43	31.90	0.80	2.63	9.82	17.49	11.46	8.60	8.42	9.12	8.45
IndiaFirst--Value Fund	14-Sep-2010	254.00	48.00	3.26	6.54	19.20	32.97	21.19	17.12	14.16	14.71	12.21
SBI Life--SBI Life P/E Managed Fund	08-Sep-2010	434.80	34.73	1.52	2.31	11.63	24.54	12.92	11.66	10.56	11.04	9.56

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**Madurai:** Suriya Towers, No.5, First Floor, 272/273, Good Shed Street, Madurai - 625 001. Phone No. 0452-2345863, 2345884.

**Salem:** No.22, “Swarnambigai Plaza” Omalur Main Road, Salem-636 009, Phone No. 0427-2440700, 2441180.

**Tirunelveli:** Shop No. 1, First Floor, K.S. Arcade, Near Bypass Roundana, Vannarapettai, Tirunelveli - 627003, Phone No. 0462-2500432, 33.

**Trichy:** L R Arcade, D7, 1st Floor, 1st Cross, North East Extn., Thillai nagar, Trichy-620018, Phone No. 0431-2763744, 844.

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**Palakkad:** ‘Wisakham’ 1st Floor, Near Chinmaya Mission Guruvayurappan Temple, Vinayaka Colony, Palakkad-678 001, Phone no: 0491-2545355, 2545579.

**Trivandrum:** Bajaj Capital Ltd. TC/29/4277-1, Panavila Junction, G.P.O, Thiruvananthapuram - 695 001. Landmark : Opp: SBI Bank Panavila, Phone No. 0471-2475112/2475251.

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**Infantry Road:** Municipal No.6/4, Union Street, 1st Floor, Opp.HDFC Bank, Infantry Road, Bengaluru-560001. Phone No. 080-25594999

**Jaya Nagar:** No. 4, Lakshmi Mansion, 81/B, 8th Main Road, Opp. Kotak Mahindra Bank, 3rd Block, Jaya Nagar, Bengaluru -560011, Phone No. 080-22449643/ 22459388/ 26530302

**Koramangala:** No. 487, 1st, Floor, KHB Colony, 5th Block, Koramangala, Bengaluru-560067, Land Mark: Opp. Krishna Temple, Phone No. 080-25635596/080-25635597

**Malleswaram:** No. 32, Old No. 292/7, 15th Cross Road, Margosa Road, Malleswaram, Bengaluru – 560003. Phone No. 080 - 23564156/57

**Marathahalli:** 18, Krishna Sumit Building, Unit No. 108, 1st Floor, Outer Ring Road, Marathahalli, Bengaluru-560037. (Next to Canara Bank) Phone No. 080-41483698

**Rajaji Nagar:** 293/1/1, 17th Main Road “D”, IIIrd Block, Rajaji Nagar, Bengaluru-560010, Phone No. 080-23387896 / 23357360 / 23507433

**MANGALURU**

**Mangaluru:** Shop No. G-12, ground floor, Crystal Arc, Balmatta Road ,Opp.Canara Bank Circle Office, Hampankatta, Mangalore -575001, Phone Number: 08242001787

**TELANGANA**

**Gachibowli:** Plot No 22, Ayyappa Arcade, 2nd Floor, Janardhana Hills, Gachibowli, Lane beside South India Shopping Mall & Above Karnataka Bank, Hyderabad–500031, Phone No. 040-48252222

**Secunderabad:** Legend Crystal, Shop No. 4, First Floor, No: 1-7-79/A and B, Mandalay Lane, Prendergast Road, Secunderabad-500003, Phone No. 040-44555555

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**Regional Office:** Unit No. 941, Building No. 9, 4th Floor, Solitaire Corporate Park, Andheri Kurla Road, Chakala, Andheri (E), Mumbai - 400093, Phone No. 022-40099999, 9136690609, Fax No. 40099911.

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**Dadar:** Rishiraj House Condominium, Plot No. 331, Opp. Ram Mandir, Bhawani Shankar Road, Dadar (West), Mumbai-400 028. M: 9136690589, 9136690601, 9136690602, 9136690603, 9136690604.

**Fort:** Bajaj Capital , Office no. 2 , Ground Floor , Karim Chambers, Ambalal Doshi Marg ( Hamam Street ) , Fort , Mumbai - 40001,

**Ghatkopar:** 205, 2nd Floor, Atlantic Commercial Complex, Above Vodafone Gallery, R.B. Mehta Marg, Ghatkopar (East), Mumbai – 400077. M: 9136690593, 9136690594

**Kharghar:** No. 19, 1st Floor, Crystal Plaza, Hiranandani Complex, Sector 7, Kharghar-410210 M: 9136690595, 9136690596, 9136690597

**Sion:** Shop No. 7A, Shiv Mahal, Plot No. 206, Near Union Bank of India, Sion (East), Mumbai - 400022 M: 9136690598, 9136690599, 9136690600

**Thane:** 204, Cosmos Avenue Premises, Opp. Thane Railway Station, Station Road, Thane (W) 400 602 M: 9136690605, 9136690607

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**Nashik:** Shop No. 4, First Floor, Gulmohar Arcade, Sharanpur Road, Opp Kulkarni Garden, Nashik 422002, Phone No. Rohan (Branch Manager) 9860576699, Branch M: 9136944100

**Pune Bhandarkar Road:** Suyash Plaza, Office No. 08, 3rd Floor, Opp Yes Bank, Bhandarkar Road, Near Kamala Nehru Park, Pune-411004. Phone No. 020-65009463, 67

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Mr. G.D. Sivakumar, Phone No. 044-23457801, 02-06. M: 9840961744,  
Email: gdsivakumar@bajajcapital.com

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Email: kbalreddy@bajajcapital.com

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