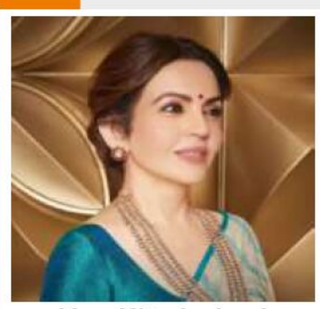
SPECIAL FEATURE:
19TH NATIONAL CONCLAVE & AWARD FUNCTION

SPECIAL COVERAGE:
INDIA ELECTIONS 2024

Business Sphere

THE MAGAZINE OF THE CORPORATE INDIA APRIL 15 - MAY 15, 2024 ₹50



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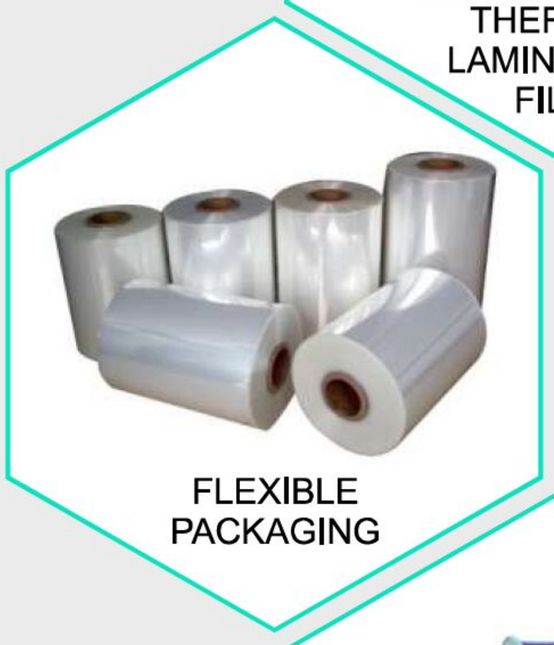

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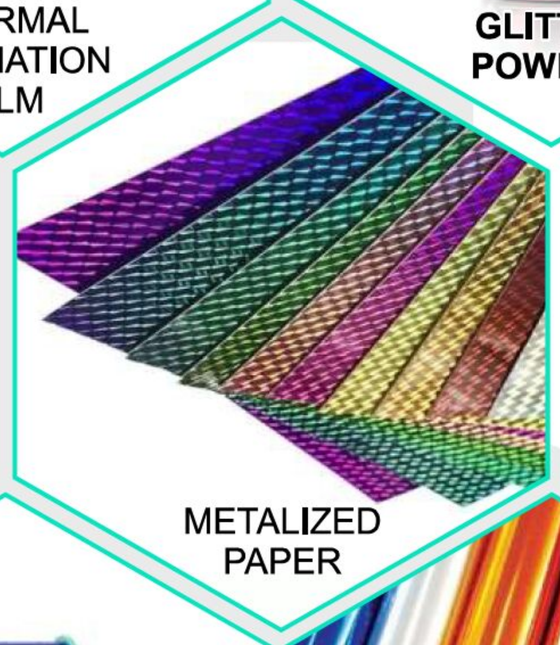

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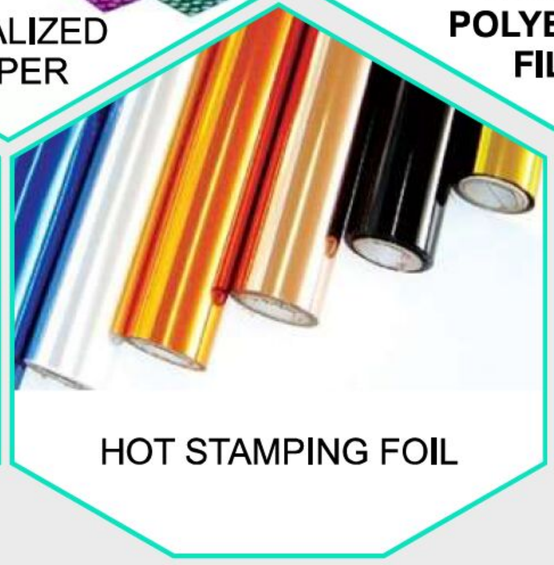

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Editors Note

Will Modi win 400 seats in India's election? The south holds the answer

As the first phase of voting kicks off on April 19, Modi's dreams of a record win hinge on a part of the country that has traditionally been immune to the BJP's charms.

Indian Prime Minister Narendra Modi displays the Bharatiya Janata Party (BJP) symbol, the lotus, during a road show while campaigning for national elections, in Chennai, Tamil Nadu, India,

In the early part of his campaign for India's upcoming 2024 election, Prime Minister Narendra Modi announced a target for his ruling Bharatiya Janata Party (BJP)-led alliance that is ambitious even by the standards of his successful coalition.

"Abki baar 400 paar," Modi declared, claiming that the National Democratic Alliance, the ruling group of parties, would cross the 400-seat mark in a house of 543 parliamentary seats, with the BJP alone winning 370. Only once in India's 77 years as an independent nation has any party or alliance won more than 400 seats: the now-in-opposition Congress Party in 1984, in the aftermath of the assassination of Prime Minister Indira Gandhi.

Yet, with India poised to hold the first phase of its 44-day, seven-stage election on April 19, analysts say the success of Modi's calculations could hinge on one significant part of the country, which has so far remained largely impervious to the BJP's Hindu majoritarian charms: the country's south..

Rukmani Khattar

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Business Sphere

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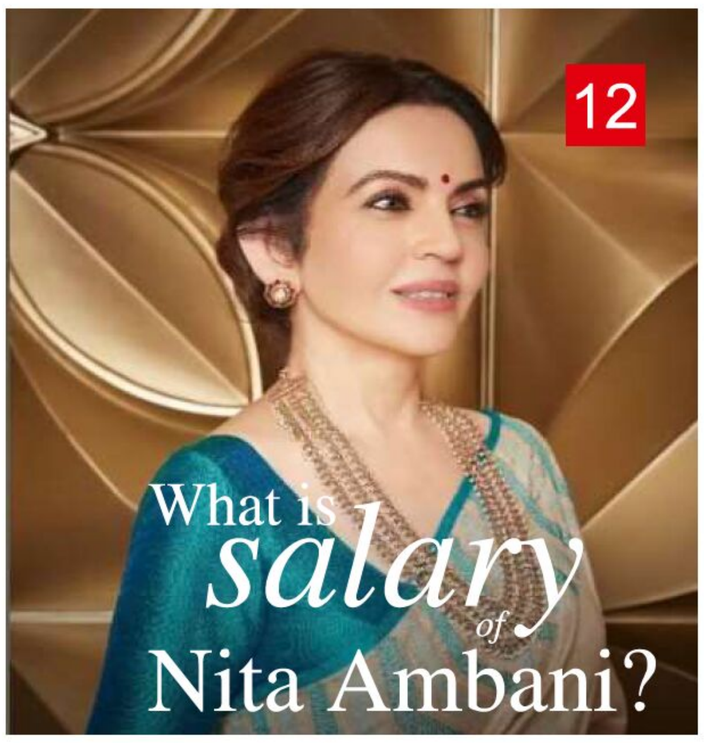

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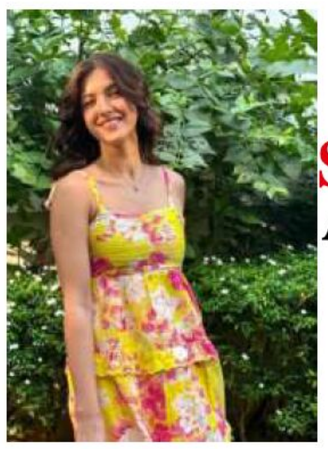

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Chief Election Commissioner Rajiv Kumar addressing the media on General Election at Vigyan Bhawan in New Delhi on March 16, 2024.

2024 Lok Sabha elections to be held in 7 phases from April 19, results on June 4

Assembly elections for Andhra Pradesh, Sikkim, Arunachal Pradesh and Odisha will also be simultaneously held along with the General Elections

By Our Correspondent

India will go to the polls from April 19 to June 1, in a marathon seven-phase exercise to elect the 543 members of the 18th Lok Sabha, the Election Commission announced on March 16. Assembly elections will be held simultaneously in Andhra Pradesh, Odisha, Sikkim, and Arunachal Pradesh

The dates of polling for the Lok Sabha are April 19, April 26, May 7, May 13, May 20, May 25, and June 1. In Bihar, West Bengal, and Uttar Pradesh, voting will take place in all seven phases. The counting of votes will take place on June 4.

Voters in Arunachal Pradesh and Sikkim will cast their ballots for their Assembly elections on April 19, while Andhra Pradesh will elect its Assembly on May 13. Odisha's Assembly poll will be held in four phases, with voting on May 13, May 20, May 25, and June 1.

Second-longest poll exercise

This parliamentary election — which is considered to be heavily stacked in favour of the ruling National Democratic Alliance led by Prime Minister Narendra Modi, with the Opposition INDIA bloc struggling to keep its flock together — will be the second longest polling exercise in India's electoral history. The longest so far was the country's first general election, which was held over a five-month period between September 1951 and February 1952.

Chief Election Commi

Lok Sabha Polls 2024 Schedule

Results to be announced on June 4, 2024

Phase	Polling Date	No. of Constituencies	Issue of notification	Last date of nomination	Scrutiny of nominations	Withdrawal of candidature
1	April 19	102	March 20	March 28	March 30	April 2
2	April 26	89	March 28	April 4	April 5	April 8
3	May 7	94	April 12	April 19	April 20	April 22
4	May 13	96	April 18	April 25	April 26	April 29
5	May 20	49	April 26	May 3	May 4	May 6
6	May 25	57	April 29	May 6	May 7	May 9
7	June 1	57	May 7	May 14	May 15	May 17

ssioner Rajiv Kumar anno unced the poll schedule, flanked by the two new Election Commissioners Gyanesh Kumar and S.S. Sandhu. He said that bypolls to 26 Assembly constituencies will also be held alongside the Lok Sabha and four State Assembly polls.

Vote from home for seniors, PwD

India has a total of 96.8 crore registered voters, of which 49.72 crore are men and 47.1 crore are women. There are 1.82 crore first time electors, of which 85 lakh are women. Mr. Kumar said that the gender ratio among electors has improved significantly to 948 women for every 1,000 men, noting that there are more women than men voters in 12 States.

This is the first time in a general election that people above the age of 85 years, as well as those with more than 40% disability, will be able to vote from their own homes. There are 85 lakh registered voters who are aged above 85 years while the number of voters with disabilities is 88.4 lakh. The electoral rolls also contain 21.18 lakh centenarians.

Poll booths for Manipur refugees

The Commission said that it has reviewed the ground situation in Manipur and has noted that a large number of electors registered in different constituencies had been displaced from their native places during the recent ethnic conflict. Given these circumstances, special polling stations will be set up at or near the relief camps, where displaced electors who opt for such facilities will be able to register their votes in electronic voting machines.

The constituency of Outer Manipur will vote on two separate days. "We know the seat," the CEC said, indicating awareness of the prevailing situation.

'Calibrated response to MCC violations'

With the election dates having been announced, the Model Code of Conduct (MCC) comes into immediate effect and will be in force till the declaration of results.

The CEC flagged the challenges of what he called the 'four Ms': muscle power, money power, misinformation, and MCC violations. "I would appeal to parties to maintain decorum during the campaign and refrain from personal attacks," Mr. Kumar said, adding that the ECI will have a "calibrated" response to MCC violations.

He added that all election management-related news on all the major national and regional news channels will be monitored vigorously. If any untoward incident or violation of any rule is noticed, action will be taken immediately, the CEC said.

LOK SABHA ELECTIONS 2024:

PRE-POLL SURVEY PREDICTS 'ABKI BAAR NOT 400 PAAR' FOR PM MODI'S NDA

Prime Minister Narendra Modi campaigns for BJP ahead of Lok Sabha polls 2024 (BJP Rajasthan X)

By Deepak Khattar

As India heads for the Lok Sabha election in 2024, a pre-poll survey has predicted that the Prime Minister Narendra Modi-led NDA alliance will continue its winning streak for the third time.

According to the India TV-CNX Opinion Poll, the NDA is likely to win 399 of the 543 Lok Sabha seats in the upcoming election. On the other hand, the opposition alliance, excluding the Trinamool Congress, is projected to secure only 94 seats.

The pre-poll survey indicated that the TMC, Biju Janata Dal, and other independent parties may win a total of 50 seats.

Lok Sabha elections 2024: Pre-poll survey predicts NDA sweep in key state; here's how many votes INDIA bloc may win

India TV-CNX Opinion Poll:

According to the survey, the Bharatiya Janata Party (BJP) is expected to win 342 seats; Congress 38; TMC 19; DMK 18; JD-U 12; AAP 6; Samajwadi Party 3 and other parties 91 seats.

BJP's may clean sweep these state

The survey projected that Modi's BJP would achieve a landslide victory in Uttar Pradesh, Gujarat, Madhya Pradesh, Rajasthan, Haryana, Delhi, Uttara khand & Himachal Pradesh.

'Ab ki baar 400 paar': Which states likely to pose challenge for BJP-led NDA?

The states where the saffron party will score remarkably are Bihar (17 out of 40 seats), Jharkhand (12 out of 14 seats), Karnataka (22 out of 28 seats), Maharashtra (27 out of 48 seats), Odisha (10 out of 21 seats), Assam (11 out of 14 seats), and West Bengal (22 out of 42 seats).

Regional parties winning Lok Sabha polls

The India TV-CNX Opinion Poll has projected that Mamata Banerjee-led TMC may win 19 seats in West Bengal; MK Stalin-led DMK may win 18 seats in Tamil Nadu; Naveen Patnaik-led BJD may win 11 out of 21 seats.

Lok Sabha elections 2024: Pre-poll survey predicts Congress win in Karnataka

The Lok Sabha polls will be held in seven phases spread over 44 days starting April 19. Over 97 crore voters -- 49.7 crore male and 47.1 crore female – are eligible to cast their votes across 10.5 lakh polling booths. The counting of votes will be held on June 4.

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TERRORISTS DON'T PLAY BY RULES, SO... JAISHANKAR

External Affairs Minister S Jaishankar

By Our Correspondent

External Affairs Minister S Jaishankar has said that India was committed to respond to any act of terrorism perpetrated from across the borders, and asserted that since terrorists do not play by rules, there cannot be any rules in the country's answer to them.

Attacking the United Progressive Alliance dispensation over its response to the 26/11 Mumbai terror attacks in 2008, he said that after a lot of deliberation at the government level, nothing fruitful came out at that time as it was felt that the cost of attacking Pakistan was more than not attacking it. Interacting with youth on Friday at an event titled Why Bharat Matters: Opportunity for youth and participation in global scenario in Pune, he asked that if a similar attack happens now and one does not react to it, how can the next such attacks be prevented.

Jaishankar also said that the country's foreign policy has undergone a change since 2014 and it is the way terrorism is dealt with.

When asked about countries with which India finds it challenging to maintain relationships, Jaishankar said India should question whether it should maintain any relationship with certain countries.

"Well, one is just next to us. Let us be honest, the one country that is very, very difficult is Pakistan, and for that, we should only introspect why. One reason for this is us," he said. ■

ANOTHER FORMER SPOKESPERSON QUITS CONGRESS, JOINS BJP

Union Minister for Housing and Urban Affairs Hardeep Singh Puri and BJP national general secretary Vinod Tawde welcome former Congress leader Rohan Gupta as he joins the BJP, at the party headquarters in New Delhi, April 11, 2024.

By Amitabh Srivastava

Former Congress spokes person Rohan Gupta joined the Bharatiya Janata Party on Thursday, marking the defection of yet another visible opposition face to the ruling party in the election season.

Gupta, along with some other leaders, joined the Bharatiya Janata Party in the presence of Union minister Hardeep Singh Puri and the party's national general secretary Vinod Tawde as he accused his former party of having lost direction and credibility due to its drift from its traditional stands on issues, such as nationalism and Sanatan Dharma.

Former Indian Admini strative Service officer Parampal Kaur, who recently resigned from the service, her husband Gurpreet Singh Maluka, who is the son of senior Shiromani Akali Dal leader Sikander Singh Maluka, and Youth Congress leader Jahanzaib Sirwal also joined the ruling party at a ceremony, lauding India's rise under Prime Minister Narendra Modi.

Gupta last month turned down the Congress's candi dature for him from the Ahmedabad East Lok Sabha seat, a BJP citadel, and then quit the party as he blamed his "constant humi liation and character assassination by a leader connected with the commu nication department" of the grand old party for his decision, an apparent swipe at Jairam Ramesh, the Congress general secretary in charge of the party's communication depart ment.

The leader who has "Ram" in his name asked them to keep mum when Sanatan Dharma was being insulted, Gupta told repor ters, adding that those who have never fought an election are formulating the vision for the Congress.

The Congress has gravitated to the Left, the former social media head of the party said.

On one hand, the party said it respected the Sup reme Court verdict paving the way for the construction of a Ram temple in Ayodhya but on the other, it did not attend the consecration ceremony of the temple, he said.

Gupta cited the Congress's stand on a host of issues, including its oppos ition to the Citizenship (Amendment) Act and aligning with a party like the Aam Aadmi Party despite its strident criticism in the past, to make his point.

Gupta expressed his supp ort to the BJP leadership's agenda of a "viksit Bharat" by 2047 and lauded Modi's vision.

Recently, another former Congress spokesperson, Gourav Vallabh, also joined the BJP.

The three other leaders lauded Modi for India's global rise and development under his watch.

Tawde said their presence will further strengthen the BJP.

Sirwal said "political brokerage" in Jammu and Kashmir has been finished by the BJP.

Maluka said he is joining the saffron party for the development of Punjab.

Gujarat Congress spokes person Manish Doshi told reporters in Ahmedabad that Gupta's allegiance to the BJP was exposed when he decided to turn down the Lok Sabha poll ticket offered to him by the Congress.

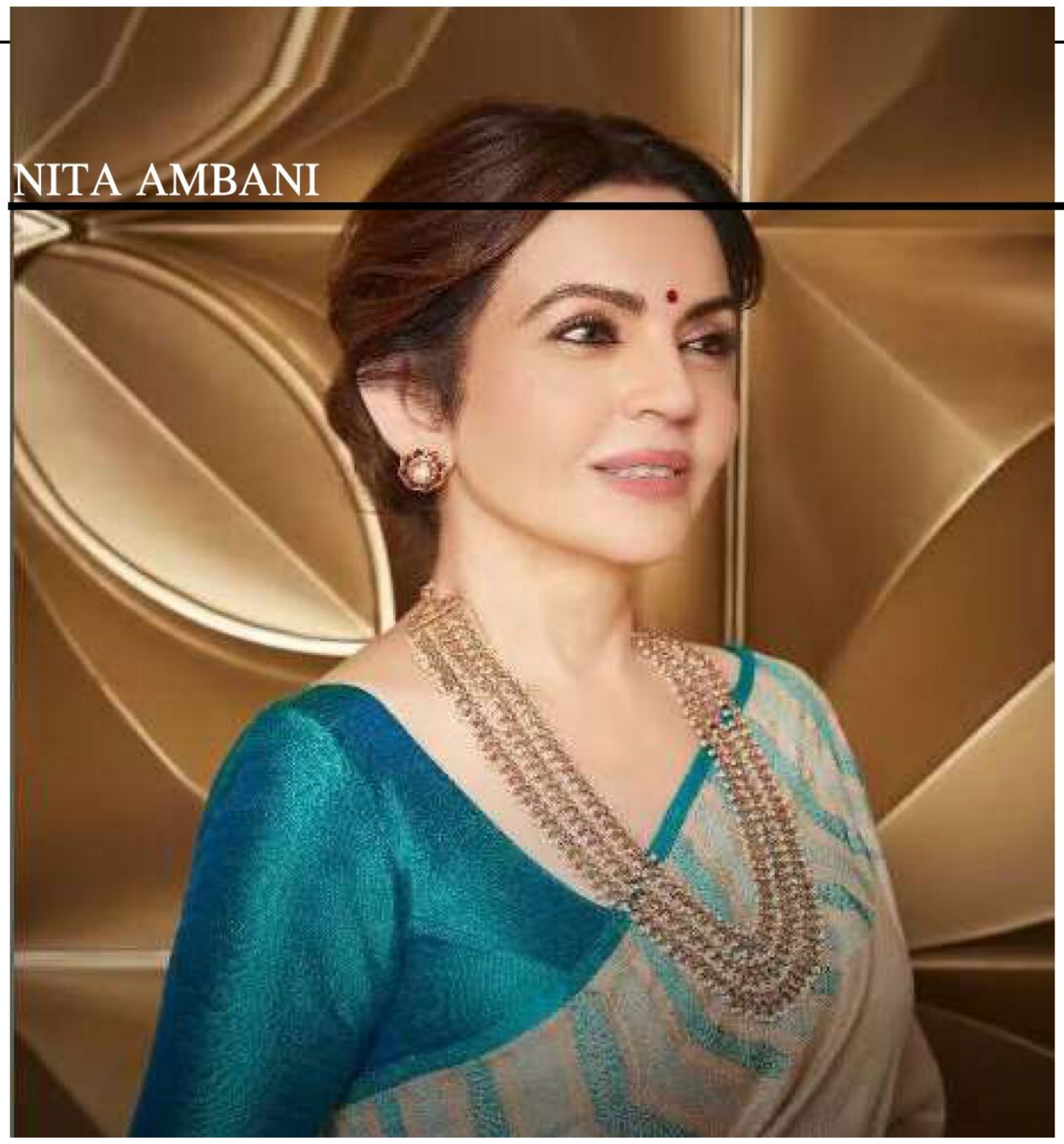
"Unofficially, Gupta was associated with the BJP for a long time. It was an inside story and we knew it beforehand that staying with the Congress was his game. The Congress party gave him positions, prestige and he used this to make money and then went on to betray the party," Doshi alleged.

"We knew everything from the start. The party gave him a chance to contest the election and this (his backing out of the poll race) revealed everything. Now, he is reading out the script given to him by the BJP," the Congress leader said.

While withdrawing his candidature from Ahmeda bad East, Gupta had said he was doing so at his ailing father's insistence.

His father refused to avail of treatment in the ICU, where he was rushed to due to a panic attack, unless he gave in to his demand, Gupta had said.

In 2004, Gupta's father, a Congress candidate, lost the Lok Sabha polls from Ahmedabad.



What is *salary* of Nita Ambani?

By Deepak Khattar

Nita Ambani is an Indian philanthropist and businesswoman.

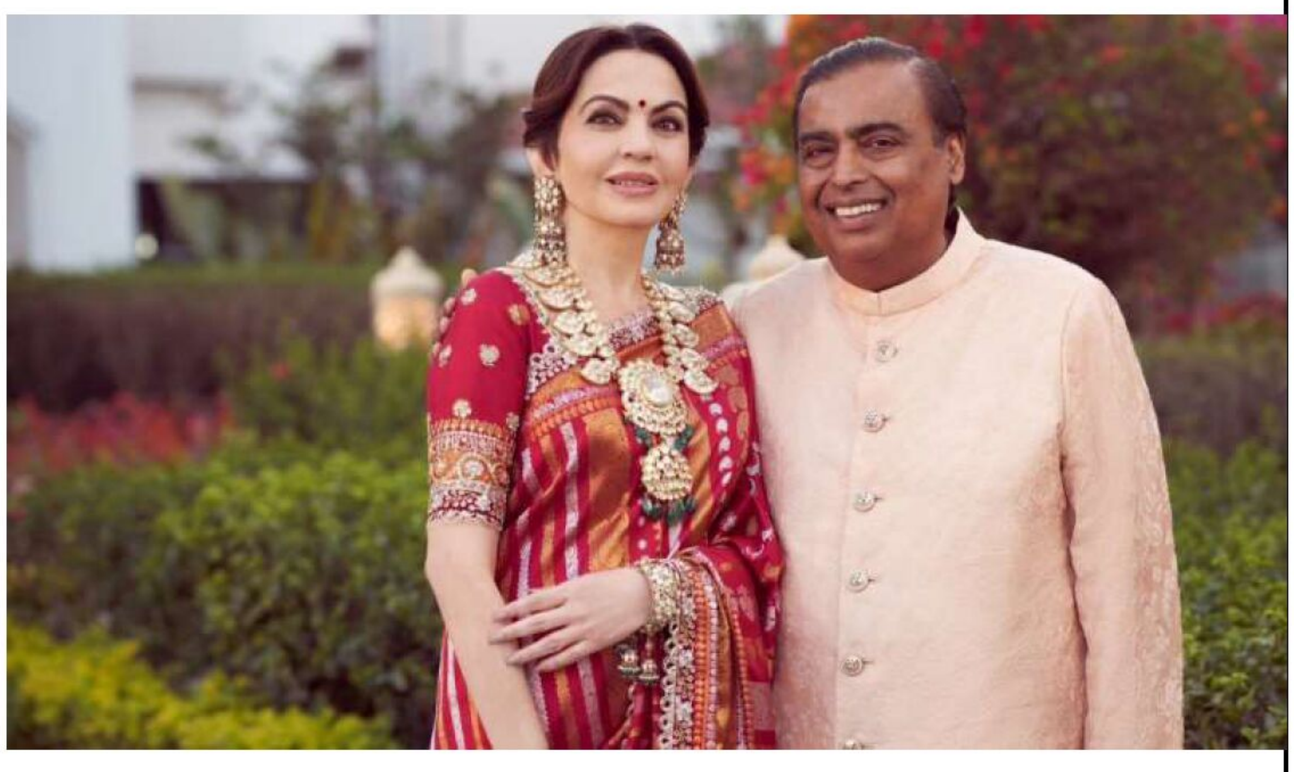
She is the chairperson and founder of the Reliance Foundation, and Dhirubhai Ambani International School.

Nita Ambani is also the owner of the India Premier League cricket team Mumbai Indians

She is married to Reliance Industries chairman and MD Mukesh Ambani. With a family fortune estimated in excess of $117.8 billion (March 2024), the Ambanis are among the richest in the world.

She earned a sitting fee of Rs 6 lakh and a profit-based commission of Rs 2 crore, according to Reliance Industries' Annual Report 2022-2023.

Her first salary before marrying Mukesh Ambani was Rs 800 as a school teacher at Sunflower Nursery.



Court rejects plea seeking removal of jailed Arvind Kejriwal as Chief Minister

A division bench of the Delhi High Court said it was Arvind Kejriwal's personal call on whether to continue as the CM or not.

Delhi Chief Minister Arvind Kejriwal is lodged in Tihar Jail after his arrest in the liquor policy case

In Short

- Court says it is Kejriwal's call on whether to continue as CM or not
- Asks petitioner to approach constitutional authorities
- This is the second such petition that the High Court has dismissed

By Our Correspondent

The Delhi High Court on Thursday refused to entertain a petition seeking the removal of Arvind Kejriwal, who is lodged in Tihar Jail after his arrest in the liquor policy case, as the Chief Minister of Delhi. A division bench of the Delhi High Court said it was Kejriwal's personal call on whether to continue as the CM or not.

This is the second petition to remove Kejriwal as Delhi CM that the High Court has dismissed.

The High Court asked the petitioner to approach the constitutional authorities. "At times, personal interest has to be subordinate to national interest, but that is his (Kejriwal's) personal call," the High Court said.

"We are a court of lawâ€æ Do you have any precedent where the President's rule or Governor's rule has been imposed by the court?" the bench said.

The petition was filed by Vishnu Gupta, a social worker and national president of the Hindu Sena. Gupta subsequently withdrew his petition and said that he would make a presentation before the Lieutenant Governor.

The petitioner's counsel said that after the arrest of Kejriwal on March 21, there was a "lack of government" in the national capital.

The High Court said it was up to the Lieutenant Governor or the President to take a call on the issue. "How can we declare that the government is not functioning? The LG is fully competent to decide it. He (LG) does not need our guidance. He will do whatever he has to in accordance with law," the court said.

On March 28, the High Court dismissed a similar PIL filed by one Surjit Singh Yadav. The court had then said it was for the executive and the President to examine the issue and the court cannot interfere in the matter. ■■■

Delhi High Court Reserves Verdict On Arvind Kejriwal's Plea Challenging ED Arrest In Liquor Policy Case

The Delhi High Court on Wednesday reserved verdict on the plea moved by Chief Minister Arvind Kejriwal challenging his arrest by the Enforcement Directorate (ED) in the money laundering case related to the alleged liquor policy scam case.Kejriwal is currently in judicial custody. He was arrested on the night of March 21. On March 22, the trial court remanded him to six days of ED custody,...

Sitting (L-R) Laxman Gupta , Managing Director,
Narender Gupta, Director,
(L-R) Rohit Gupta , Director ,
Amit Gupta, Director

Gaylord Packers (India) Pvt. Ltd.

In the sprawling landscape of the packaging industry, where quality & reliability are paramount, one company has consistently stood out as a beacon of trust and innovation – Gaylord Packers (India) Pvt Ltd. Established in 1976 by the visionary entrepreneur brothers Laxman Gupta and Narendra Gupta in Sadar Bazar, Delhi, Gaylord Packers has embarked on a journey marked by relentless dedication to excellence, technological advancement, and unwavering commitment to customer satisfaction.

UNPARALLELED SUCCESS IN PACKAGING INDUSTRY

By Dhananjay Kumar Srivastava

Founding & Evolution:

Gaylord Packers' journey began over four decades ago in 1976 when Mr. Laxman Gupta started with a small trading company by selling packaging products on a very small scale. Armed with a vision to excel in the industry, he worked relentlessly towards his goal, initially focusing on catering to the local demand for packaging materials. After 1992, the company underwent a significant transformation, adopting the name Gaylord Packers and expanding its operations to encompass a wider range of products and services.

Diverse Product Portfolio:

Gaylord Packers takes pride in its diverse product portfolio, which encompasses a wide range of packaging materials and related products. From thermal lamination films and metallized film to flexible packaging solutions, coated polyester film, glitter powder, metallized yarn, metallized paper, and tinsel garland, the company offers a comprehensive array of options to suit various industry requirements. This diverse product range has enabled Gaylord Packers to establish itself as a one-stop destination for all packaging needs.

Industry Leadership and Market Presence:

In a competitive market landscape, Gaylord Packers has emerged as a frontrunner in several key segments. The company commands a significant market share in the thermal lamination film category, owing to its unwavering focus on quality and reliability. Additionally, Gaylord Packers ranks among the top three players in the thermal lamination films segment, further solidifying its position as an industry leader. With a strong presence across pan-India, operating from Ghaziabad unit, the company has earned the trust of customers from various sectors, including packaging, textiles, cosmetics, printing, food and beverages, art and craft, and decoration industries.

Pioneering Technological Advancements:

A key driving force behind Gaylord Packers' success has been its relentless pursuit of technological innovation.

Rohit Gupta and Amit Gupta, Directors, Gaylord Packers(P) Ltd conferred Award from Shri Anil ,Agrawal,M.P,Rajya Sabha, Shri Sandeep Marwah, President AAFT and Shri Amod Kanth, Founder General Secretary, Prayas JAC society.

Recognizing the importance of staying ahead of the curve, the company has invested heavily in state-of-the-art machinery and equipment, including cutting-edge German machines, to enhance the efficiency and precision of its manufacturing processes. By leveraging advanced technology, Gaylord Packers has been able to deliver superior-quality products that meet the evolving needs of its diverse clientele.

Investment in R&D:

Gaylord Packers firmly believes in the power of inno vation to drive sustainable growth and competitiveness. To stay ahead of the curve, the company invests approximately 8 lakh per month in research and development initiatives aimed at enhancing product quality, efficiency, and sustainability.

Continuous Growth and Expansion:

Under the dynamic leadership of Mr. Deepak Gupta, son of Mr. Laxman Gupta, Gaylord Packers has experienced steady growth and expansion. Since joining the company in 1999, Mr. Deepak Gupta has been instrumental in driving innovation and implementing strategic initiatives to propel Gaylord Packers to new heights of success. The company's financial performance is a testament to its growth trajectory, with a turnover of ▯65 crore recorded in March 2023, up from ▯60 crore in March 2022. This consistent growth reflects Gaylord Packers' unwavering commitment to excellence and customer satisfaction.

Employee Welfare and Empowerment:

At the heart of Gaylord Packers' success lies its dedicated workforce, comprising 150 individuals who are passionate about their work and committed to the company's vision. Recognizing the importance of employee welfare and empowerment, the company has implemented various initiatives to support its workforce, especially during challenging times such as the COVID-19 pandemic. From providing financial assistance to ensuring a safe working environment, Gaylord Packers has prioritized the well-being of its employees, thereby fostering a culture of trust, loyalty, and camaraderie.

Global Reach and Export footprints:

While rooted in India, Gaylord Packers has ventured into international markets, exporting 10% of its products to countries such as Saudi Arabia and Gulf countries. This global expansion reflects the company's commitment to exploring new avenues for growth and diversification. By tapping into overseas markets, Gaylord Packers has not only expanded its customer base but also strengthened its brand presence on the global stage, thereby opening up new opportunities for collaboration and partnership.

Vision for the Future:

Looking ahead, Gaylord Packers is poised for further growth and expansion under the visionary leadership of Mr. Deepak Gupta. With a target turnover of ₹80 crore for March 2024 and an ambitious vision of reaching ₹400 crore in the next five years, the company is embarking on an exciting journey of transformation and innovation. Moreover, with plans for an IPO in the pipeline, Gaylord Packers is poised to unlock new avenues for growth and value creation, thereby cementing its position as a market leader in the packaging industry.

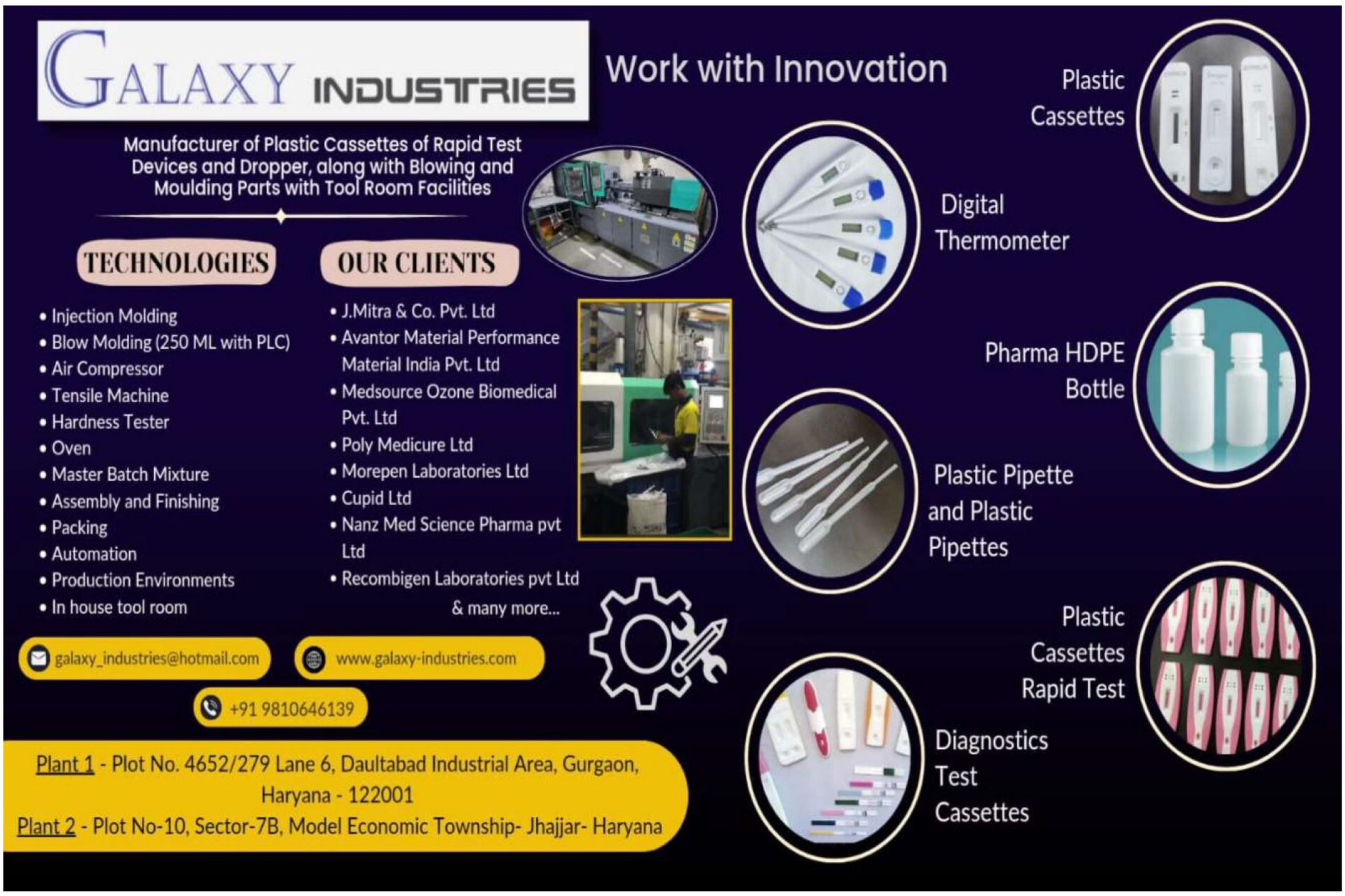
Deepak Gupta with Other Directors & Managerial Team.

Legacy of Inspiring Leadership:

As Gaylord Packers continues to chart new territories and push the boundaries of innovation, Mr. Deepak Gupta attributes his success to the invaluable guidance and support of his father, Mr. Laxman Gupta, his uncle, Narendra Gupta. His message to aspiring entrepreneurs is one of perseverance, resilience, and continuous learning. By gaining experience in their chosen domain and embracing the spirit of innovation, young entrepreneurs can pave the way for their own success; much like Gaylord Packers has done over the years.

Unending Legacy:

In conclusion, Gaylord Packers (India) Pvt Ltd stands as a shining testament to the excellence, and customer-centricity in the packaging industry. With a rich legacy of trust, a diverse product portfolio, a robust market presence, and a vision for the future, the company continues to redefine industry standards and inspire generations. As it embarks on a journey of growth and expansion, Gaylord Packers remains steadfast in its commitment to delivering superior-quality products. Gaylord Packers is poised to conquer new frontiers and emerge as a prominent leader in the packaging industry.



MAHASHAKTI GROUP OF COMPANIES

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Trusted Name In Sugar Industry

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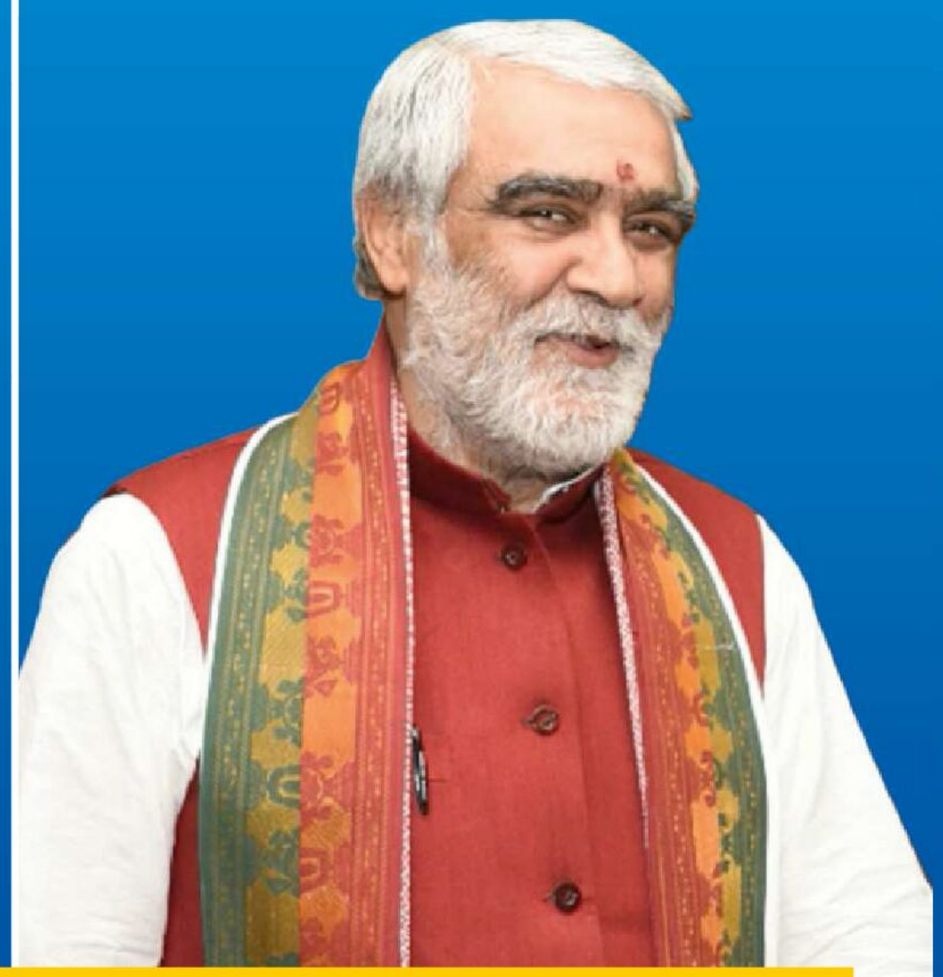
Ph. : +91-120 - 4225532, 4225524, Mob. : +91-9711111416, 9899495151, 9811079416
Email : mahashaktigzb@yahoo.com, digvijaysingh1603@gmail.com, Web. : www.mahashakti.co.in

By Deepak Khattar

CHIEF GUEST



ASHWINI KUMAR CHOUBEY

Minister of State for Consumer Affairs,
Food & Public Distribution of India

AMOD KANTH

Founder General Secretary, Prayas JAC Society

Awarded the Distinguished Industrialists on 2nd March, 2024

Business Sphere

19TH NATIONAL CONCLAVE & AWARD FUNCTION

Deepak Khattar, Editor, Business Sphere and his Editorial Team warmly Invite you to Grace the Occasion with your presence at

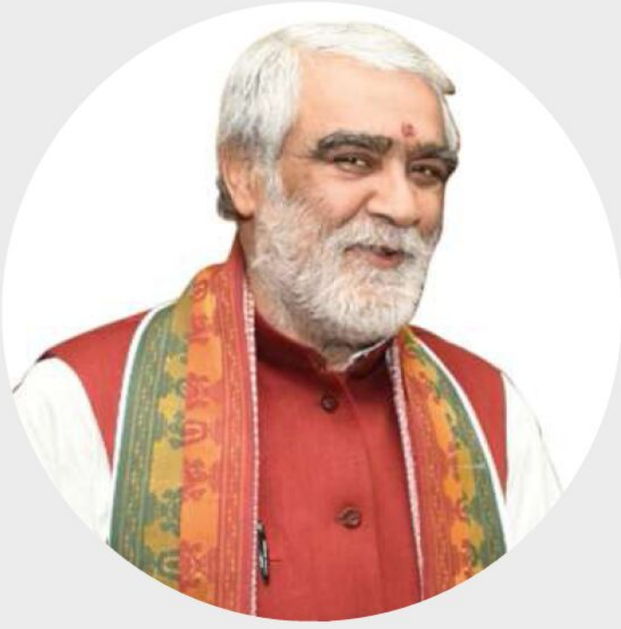
Hotel Samrat, Kautilya Hall Chanakyapuri, New Delhi-110021

on Saturday, 2nd March, 2024 at 5:30 p.m.

Business Sphere :

19th National Conclave & Award Function (2023-24)

CONCLUDED SUCCESSFULLY



Ashwini Kumar Choubey

Minister of State for Consumer Affairs, Food and Public Distribution and Environment

"Ashwini Kumar Choubey (born 2 January 1953) is an Indian politician belonging to the Bharatiya Janata Party who is currently serving Minister of State for Consumer Affairs, Food and Public Distribution and Environment, Forest and Climate Change and a member of the 17th Lok Sabha. He is a member of the 16th Lok Sabha representing Buxar (Lok Sabha constituency)[1] and a former health minister of Bihar. He had represented the Bihar legislative assembly from Bhagalpur (Vidhan Sabha constituency) before contesting the 16th Lok Sabha election. On 3 September 2017, he became in charge of office as Minister of State for Health in Narendra Modi's Government."

He was instrumental on digitisation of health services in the time of pandemic and had launched Digitised platform of Flagship Health Schemes on (NHA)'s IT platform. The whole process of delivery of healthcare services to eligible beneficiaries under national health scheme is made paper less.

Choubey had piloted medical mobile unit project under his constituency Buxar where the facility of tele-medicine , pathological tests and online medical consultation was facilitated. The mobile unit is named ' Aarogya wahan' and it is piloted in all constituencies in Buxar.

Choubey ministry has provisioned and had exceeded the quota of Remdesivir injection to 2 Lakhs in the state of Bihar in May 2021.

In June 2019, Children in Bihar's Muzaffarpur and adjoining districts have been plagued with Acute Encephalitis Syndrome (AES) which has resulted in loss of lives. In order to address the growing concern, Union Health Minister Dr Harsh Vardhan called for a media briefing. There were reports that MoS Health and Family Welfare, Ashwini Kumar Choubey was sleeping during the same and later clarified that he was in deep thoughts during the crisis call.

Dr. Anil Agarwal

MP from the Bharatiya Janata Party from Uttar Pradesh

"Anil Agarwal (born 31 October 1962) is an Indian politician and an MP from the Bharatiya Janata Party from Uttar Pradesh. He was fielded as the ninth candidate in the ten Rajya Sabha seats which went for elections He defeated Mayawati (Uttar Pradesh politician) Mayawati of the BSP who got 35 first preference votes and required a minimum of 37 votes. He had got 22 first preference votes and increased the tally based on second preference votes."

GUEST OF HONOUR

Sandeep Marwah, Addressing the Distinguished Audience

Amod Kanth, Founder General Secretary, Prayas JAC Society

19TH NATIONAL CONCLAVE & AWARD FUNCTION

Lighting the Lamp by Deepak Khattar, Sandeep Marwah, Amod Kath & Amitabh Srivastava

Deepak Khattar, Editor, Addressing the Distinguished Audience

Deepak Khattar, Editor, Garlanding & Presenting Shawl to Shri Amod Kanth, Founder General Secretary, Prayas JAC Society

Dr Anil Agrawal addressing the audience

Amitabh Srivastava, Presenting a Bouquet & Shawl to
Shri Sandeep Marwah, Founder President, AAFT

CHIEF GUEST

ASHWINI KUMAR CHOUBEY

Minister of State for
Consumer Affairs, Food & Public Distribution of India

DR. ANIL AGARWAL

Member of Parliament in the Rajya Sabha

Guest of Honour - Sh. Sandeep Marwah, Founder and President AAFT and Special invitee Shri Amod Kanth, Founder General Secretary, Prayas JAC Society give away the prestigious awards to the so numerouno, industrialist selected by Business Sphere at its 19th award programme at Hotel Samrat, Kautilya Hall, Chanakapuri, New Delhi-110021 on 2nd March, 2024

Subhash Kapoor, Chairman,& Aditya Kapoor, Managing Director, Modern Prefab Systems Pvt. Ltd. Awarded by Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

Banshidhar Thuwal, Marketing Head North, Jayashree Polymers, Awarded by Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth on behalf of Rahul Bansal, Director

Narendra Saini, Director, Luboil Filtration Systems Pvt. Ltd., Awarded by Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

Mukesh Bansal, MD, Auto Parts Solutions Pvt. Ltd., Awarded by Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

Rohit Gupta & Amit Gupta, Director, Gaylord Packers India Pvt. Ltd., Awarded by Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

Uday Shankar, Managing Director, Nifco India Pvt. Ltd., was conferred the BS Award

Rishi Pathak, CEO, Haiger India
Air Conditioning Pvt. Ltd., was conferred the BS Award

Sudhir Bhatnagar, Director, D P Garg & Company,
was conferred the BS Award

Jaison Joseph, Managing Director,
A One Coatings Pvt. Ltd., was conferred the BS Award

Digvijay Singh, Director,Mahashakti Engineering
Company, was conferred the BS Award

Indu Rani Singh, Executive Director,
Prayas Jac Society, was conferred the BS Award

Kunal Sharma, Managing Partner, Trojan Hunt
India LLP, was conferred the BS Award

19TH NATIONAL CONCLAVE & AWARD FUNCTION

Anand Rathore, Director, Akona Engineering Pvt. Ltd., was conferred the BS Award

Chirag Jain, MD, Jaintek Elastomers Pvt. Ltd., was conferred the BS Award

Amit Singla, Proprietor, Kiran Packaging Industries, Awas conferred the BS Award

Hariom Goyal, Managing Director & Sumit Goyal, Director, Digiline Systems Pvt. Ltd., was conferred the BS Award

M. Moin, Director, PlastoMetal Engineerig India Pvt. Ltd., was conferred the BS Award

Pankaj Dudeja, Managing Director, AutoFoam Industries, was conferred the BS Award

Namit Jain, Managing Director, Sudhpriya Plastichem Pvt. Ltd., was conferred the BS Award

Shailendra Singh, Managing Director, Rossco International Pvt. Ltd., was conferred the BS Award

Shankar, Marketing Manager, Om Shree Ganesh India Pvt. Ltd, was conferred the BS Award

H P Singh, Managing Partner, Ishman Components LLP, was conferred the BS Award

Tarun Kharbanda, Managing Director, Power Connect India Pvt. Ltd., was conferred the BS Award

Sushil Sood, Managing Director, Sood Associates Pvt. Ltd., was conferred the BS Award

V. D. Sharma, Proprietor, Vishwakarma Udyog, was conferred the BS Award

Yogesh & Deepa Khandelwal, Director, Emiqual Foods & Technologies Pvt. Ltd., was conferred the BS Award

Sonil Jain, Co-Founder, Sowtex Network Pvt. Ltd. was conferred the BS Award

Abhishek Kalia, Marketing, S.K. Engineering Works, was conferred the BS Award

19TH NATIONAL CONCLAVE & AWARD FUNCTION

Rishi Mittal, Managing Director,
Mitarth India Pvt. Ltd., was conferred the BS Award

Ashutosh Aggarwal, Director,
Greatex Synthetics (P) Ltd., was conferred the BS Award

D K Gajaria, Marketing Head, Pet Plast India Inc.,
was conferred the BS Award

Ramotar Singh & Rajinder Prasad, Director,
Elent Electronics Pvt. Ltd., was conferred the BS Award

Mukesh Rastogi, Marketing Manager,
Prithvi Power Engineers Pvt. Ltd.,
was conferred the BS Award

Acharya Shiv P. Anand, Astrologer,
was conferred the BS Award

Rajeev Choudhary, Assistant General Manager, P S Atree & Company Ltd., was conferred the BS Award

Business Sphere Managerial Team

Awardees & Guests Enjoying a Sumptuous Meal

THE UNRELENTING PURSUIT OF SUCCESS

Autoparts Solutions Pvt. Ltd.

By Deepak Khattar With Inputs from Adiba Trade

Mukesh Bansal, MD, Auto Parts Solutions Pvt. Ltd., Awarded by Shri Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

In the bustling world of international business and manufacturing, Auto Parts Solutions Private Limited stands as a shining beacon of success. This is a tale of vision, determination, and unwavering commitment to quality, told through the journey of Mr. Mukesh Bansal, the founder and director of the company.

A Visionary's Genesis

Auto Parts Solutions Pvt Ltd entered the global stage with a focus on two core verticals: automobile and agriculture vehicle compo nents like Forged Machine Part, Gear and Shafts. From the very beginning, the company had its eyes set on the international market, striving to provide top-tier products to businesses around the world. What truly sets this company apart is its dedication to excellence, proudly boa sting a 100% export-oriented approach.

At the heart of this success story lies the unwavering belief of Mr. Mukesh Bansal ,who received the prestigious Gold Award for Excellence in Exports of Automobile & Agri culture Vehicle Compo nents at glittering ceremony of Business Sphere National Conclave & Awards on March 02,2024 in Hotel Samrat . It's due to production of high quality products and their punctual delivery, all while maint aining also competitive pricing, the Award was Conferred to the esteemed organisation.
Mr Mukesh Bansal's saga of success includes untiring

SINCE THESE 10 PERSONS COULD NOT REACH THE VENUE ON 2ND MARCH, 2024 THE AWARDS WERE HANDED OVER TO THEM LATER ON BY US.

K. B. Mehendiratta
Proprietor
Sri Sai Speciality Packagings

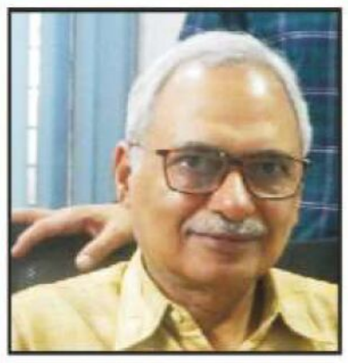
Pramod Gupta
Director
Pramod Auto Parts Pvt. Ltd.

S.K. Malhotra
Chairman & Managing Director
Interface Pharmaceuticals Pvt. Ltd.

Vikas Sharma
Managing Director
Scientific Agencies Pvt. Ltd.

Nav Ratan Arora
Managing Director
Sunrays Engineers Pvt. Ltd.

Vikas Chakravarty
Director
RT Vision Technologies Pvt. Ltd.



Girish Kumar
Managing Director
Sai Computers Ltd.

B.D. Kataria
Chairman & Managing Director
Naveen Filters Pvt. Ltd.

Ashish Gupta
Director
Allied HTI (P) Ltd.

Dr. Vikas Almadi
Chairman & Managing Director
Vrinda Nano Technologies Pvt. Ltd.

FIRECHEM

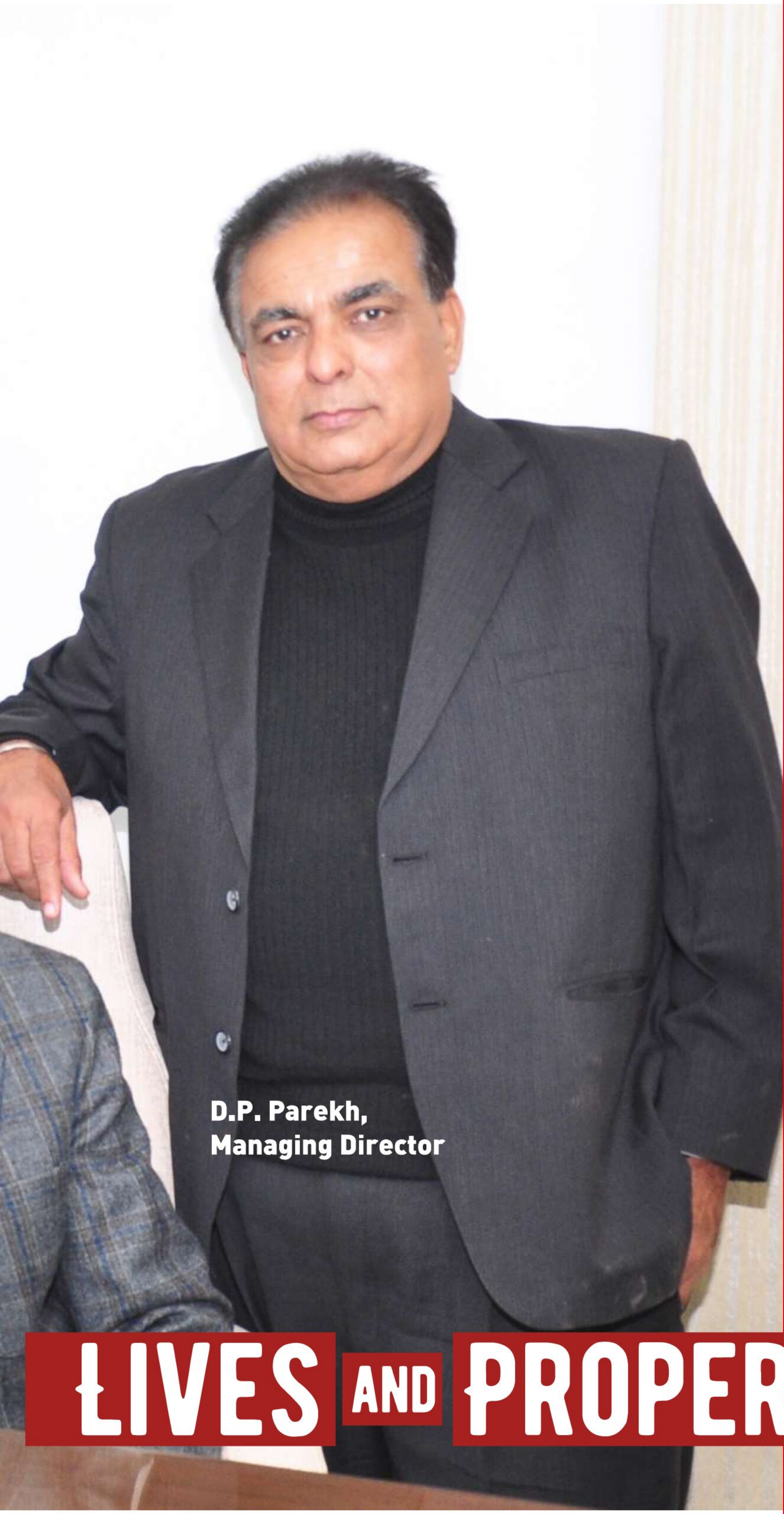
FIRE SAFETY DEVICES PVT LTD.

Ashish Parekh,
Director

Bharat Parekh,
Chairman

THE FIRE SAFETY INNOVATORS PIONEERS IN PROTECTING

By Deepak Khattar With Inputs from Adiba Trade



D.P. Parekh,
Managing Director

LIVES AND PROPERTY

"Our dedication and profound understanding of our client's needs helped us acquire international certifications and venture into the global market," says D.P. Parekh.

Fire accidents pose a constant threat to life and property, demanding reliable and efficient firefighting solutions. In the realm of fire safety, Fire Safety Devices Pvt. Ltd. stands firm as an alarm of ingenuity and durability.

Established in 1978–79, the company embarked on a journey driven by the perseverance to superiority in fire protection systems. Today, with a rich legacy spanning over four decades, Fire Safety Devices has transformed into a global leader in manufacturing firefighting chemicals, setting supreme benchmarks in the industry.

Commencing on its journey as a Fire Maintenance Contractor, committed to upholding the highest standards in fire protection systems. Over the years, the company progressed, expanding its services to include the installation and commissioning of fire protection systems, all the while maintaining a personalized touch with its clientele.

But it was with the establishment of FireChem that Fire Safety Devices truly reached new heights. Manufacturing non-toxic, environmentally safe fire-fighting chemicals, Fire Safety Devices sets a standard for quality and invention in the industry. With international certifications in hand, the company ventured into the global market in 2006, establishing a presence in over 45 countries.

Hardik Parekh, Director
Aditya Parekh, Director
Ashish Parekh, Director
Bharat Parekh, Chairman,

Nurturing the Seeds of Innovation

Led by stalwarts like Mr. Bharat Parekh (Chairman), D.P. Parekh (Managing Director), and Ashish Parekh (Director), the company has evolved from its origins as a fire maintenance contractor to become a global leader in manufacturing firefighting chemicals and equipment.

Fire Safety Devices commenced its journey with a simple yet potent goal: to ensure that fire protection systems were maintained to the highest standards. With tenacity and a strong resolve for exceptionalism, the company expanded its services to include the installation and commissioning of these vital systems. This early emphasis on quality wasn't just about business; it was about assuring the safety and security of people and property. It set the tone for its future endeavors, guiding its path as a trusted name in fire safety, driven by a genuine desire to protect and serve communities.

Recognizing the crucial need for indigenous solutions in fire safety, Fire Safety Devices took a bold leap forward by establishing its first manufacturing base in Faridabad. This marked the inception of Fire Safety Devices, the company's flagship brand dedicated to producing dry chemical powders and firefighting foams. Through tireless diligence in research and development, Fire Safety Devices products emerged as pioneers in their field, acclaimed for their non-toxic, environmentally friendly composition. With a zeal for advancement and safety, the firm has earned trust and admiration, promising that communities will be protected with effective and sustainable fire protection solutions.

Exporting Quality Across Borders

The success of Fire Safety Devices products garnered widespread recognition, propelling the company onto the global stage. From Europe to Latin America, the Middle East to Southeast Asia, Fire Safety Devices swiftly established itself as a hope of preeminence in fire protection. Renowned for surpassing industry standards, Fire Safety Devices's trusted reputation transcended borders, solidifying

Hardik Parekh, Director
Aditya Parekh, Director

Harshit Parekh, Director

its position as a leading provider of cutting-edge firefighting solutions worldwide.

The corporation's devotion to eminence and ingenuity was further emphasized through its procurement of global certifications and endorsements from renowned institutions like UL: Underwriters Laboratories, EN: European Norm (or European Standard), FM: Factory Mutual (FM Global), IRS: Indian Register of Shipping, and BIS, the company's subsidiary, FIRECHEM, which epitomizes their commitment to producing world-class firefighting chemicals and services. Rooted in a culture of attentive listening and continual learning, Fire Safety Devices Pvt. Ltd. converts client feedback and environmental insights into innovative solutions, ensuring the highest standards of safety and reliability.

These accolades acted as an affirmation of Fire Safety Devices's commitment to brilliance and its capability to fulfill the changing demands of its worldwide clientele.

Manufacturing Prowess and Global Reach

Specializing in the production of firefighting chemicals for exting uishers and suppression systems, Fire Safety Devices Pvt. Ltd. operates at an impre ssive scale, showcasing its industry leadership. With the capacity to manufacture 3 lakh liters of fire-fighting foam and 40,000 kilograms of powder agents monthly, the company ensures a steady supply of critical products to safeguard lives and property. Their ISO 14001:2015 & 18001:2007 certifications underscore a steadfast passion for upholding stringent quality standards, solidifying their reputation as an industry leader in fire safety solutions.

Export Success and Client Trust

Fire Safety Devices Pvt. Ltd. has made a significant impact on the global stage, exporting 80% of its products worldwide. This international reach, coupled with enduring partnerships with esteemed clients such as ONGC, Indian Oil, BPCL, NTPC, BHEL, etc., speaks volumes about the company's reliability and efficacy. In the past, the company has completed projects for Singapore airports, supplying 1.5 lakh of fire-fighting foam, and was the first to introduce this product to overseas clients. From pioneering initiatives in North India to expanding into international markets, Fire Safety Devices Pvt. Ltd. continues to set the standard for excellence in fire safety. With a proven track record of delivering quality solutions tailored to client needs, the company remains a trusted partner in safeguarding communities and infrastructure world wide.

Late Sh Praveen Chandra Parekh (Father),

Late Sh. Parag Parekh (Brother)

Research & Development as the Cornerstone

Fire Safety Devices's remarkable success story is deeply rooted in its relent less pursuit of ingenuity through dedicated research and development. The company's cutting-edge manufacturing facilities in Faridabad and Haridwar, along with its specialized R&D labs and outdoor fire test sites, serve as incub ators for progressive technologies. With an annual investment of approximately Rs. 1 crore in R&D, Fire Safety Devices maintains its leading position in driving technological advance ments within the firefig hting industry, securing safer environments for communities globally.

This passion for innovation isn't just about staying ahead of the curve; it's about making sure the safety and security of communities worldwide. By continually pushing the boundaries of what's possible in fire safety technology, Fire Safety Devices is helping to shape a safer, more resilient future for generations to come.

With a turnover of 78 crores in the fiscal year 2022-2023, Fire Safety Devices Pvt. Ltd. has set its sights on surpassing the 100 crore mark in the next 3–5 years. To achieve this ambitious goal, the company is diversifying its product portfolio. From bladder tanks to firefighting trucks, Fire Safety Devices Pvt. Ltd. is expanding its offerings while increasing its manufacturing capacity.

Weathering Challenges with Resilience

Despite encountering numerous challenges, Fire Safety Devices's journey has been marked by resilience and determi nation. Throughout the unprecedented disruptions caused by the COVID-19 pandemic, the company stood firm, maintaining full operational capacity and prioritizing the welfare of its employees. With a dedicated workforce of 100 individuals and an impre ssive 80% retention rate, Fire Safety Devices's persis tence toward integrity and compassion resonates deeply within its organiza tional culture. These core values not only define the essence of the company but also stand as a testament to its strength and resolve in navigating through turbulent times.

The Next Generation of Leadership

As Fire Safety Devices sets its sights on the horizon, a new era of leadership emerges, poised to uphold its legacy of excellence. Aditya Parekh (B.E. Chemical Engineering and MBA from S.P. Jain), Harshit Parekh (Marketing Diploma from Singapore), and Hardik Parekh (2-year International Marketing from Singapore), repre senting the next generation of leaders, are prepared to steer the company towards continued success. With a blend of expertise, vision, and a deep-rooted devotion to innovation, they stand ready to embrace the challenges and oppor tunities that lie ahead. Building upon the foun dation laid by their predece ssors, they bring fresh perspectives and strategic insights to propel Fire Safety Devices into new realms of achievement. Their loyalty to main taining the company's standards of quality and customer satisfaction rem ains steadfast, certifying that the company remains at the forefront of the fire safety industry.

We want to express our heartfelt gratitude to every member of the Fire Safety Devices family for their incredible contributions to the fire industry. The shared hard work, exper tise, and dedication have made a real difference in improving safety standards and safeguarding lives and property everywhere.

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https://www.firechem.in/

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Mahashakti Engineering Company:

ENGINEERING SUCCESS

Pioneering Solutions for Sugar Industry Challenges!

By Adiba Tarade

In the world of engineering, every challenge presents an opportunity for innovation and excellence. But what does it take to navigate the complexities of industries like sugar production, where precision, reliability, and efficiency are paramount? How does a company rise to the occasion, delivering solutions that not only meet but exceed expectations?

Digvijay Singh, Singh, the Director of Mahashakti Engineering Company, a beacon of ingenuity in the realm of sugar mill machinery and refinery equipment. With a legacy dating back to 1980, Mahashakti Engineering has established itself as a cornerstone in the industry, embodying a commitment to quality, innovation, and customer satisfaction.

It stands as a testament to the impact of expertise and dedication in the industry. Holding an ISO certifi cation, the company continuously elevates its standards, providing a wide array of solutions for sugar factories and refineries. Operating across borders from India to Nepal and beyond, Mahashakti Engineering undertakes projects on a turnkey basis, consistently setting new benchmarks for excellence.

Mahashakti Engineering is a company that prides itself on its team of skilled engineers and professionals. Each member of the team is equipped with the knowledge and passion to tackle even the most challenging tasks related to sugar production. Their expertise extends across every aspect of sugar production, from cane handling and milling to boiling house equipment and refinery solutions. Mahashakti Engineering focuses on precision and efficiency to ensure that every component they manufacture meets the highest standards of quality and reliability.

The Legacy Continues

Established by the late H.S. Rahi, Mahashakti started as a single-unit enterprise. The company's growth, from its inception to becoming a significant player in the industry, has been a journey of dedication and hard work. Transitioning from the first to the second generation, Mr. Ravi Raj Singh and Mr. Pawan Kumar Singh, the sons of H.S. Rahi, nurtured Mahashakti into a reliable name in sugar mill equipment.

Now, in its third generation, Digvijay Singh, a Stanford University graduate, has brought a fresh perspective and dynamic leadership to

Digvijay Singh, Director

Digvijay Singh, Director,Mahashakti Engineering Company, Awarded by Shri Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth

the company. Since joining in 2014, he has spearheaded innovations and played a pivotal role in expanding the company's horizons. Under his leadership, Mahashakti achieved a commendable turnover of 41 crores in March 2023, up from 24 crores in March 2022. The company is on track to close March 2024 with a remarkable 45 crores.

Engineering Excellence and Global Reach

Mahashakti Engineering has positioned itself as the 2nd most preferred company for fabrication work quality-wise in the industry. With an ISO 9001:2008 certification from TUV W Germany, it has become a proud OEM to reputed MNCs and a significant supplier to industry giants like Birla Sugar, ISGEC, Daurala Sugar, Triveni Sugar, and Dhampur Sugar.

The company's portfolio boasts more than 50 products, including cane preparatory devices, mill house equipment, boiling house equipment, direct contact heaters, and sugar refinery equipment. All products undergo rigorous quality testing, ensuring efficiency and timely delivery.

Driving Towards a Bright Future

Digvijay Singh, in an exclusive interview, shared his vision for Mahashakti. "We aim to achieve a turnover of 60 crores by 2025-2026," he stated with confidence. To realize this ambitious goal, the company is focusing on increasing its current capacity from 350 metric tons per month to an impressive 1000 metric tons per month by 2030. Mahashakti aims to transform into a complete CNC machine company, currently operating at 90% capacity utilization and deploying five CNC machines.

With a team of 200 employees, Mahashakti emphasizes training and development, providing a two year training program to its workforce. The company's commitment to its employees is evident in retaining over 80% of its workforce, showcasing a strong bond built on trust.

The Man Behind the Vision

Digvijay Singh attributes his success to the values instilled by his late grand father, H.S. Rahi, and his father. Advocating hard work, teamwork, and a family-like workplace environment, he believes in the significance of politeness to clients. His advice to young minds in the industry is clear, "Don't run after money, work on yourself, and success will come in the end."

Quality, Timely Delivery, & Customer Satisfaction

Mahashakti Engineering operates with a unique selling proposition focusing on quality, timely delivery, and instant communication coupled with the best after-sales service. This commitment to excellence has been the cornerstone of the company's success and has garnered trust and loyalty from clients across the globe.

As Mahashakti Engineering Company continues to evolve and set new benchmarks in the industry, it remains a shining example of how a company with a rich legacy can seamlessly integrate tradition with innovation, paving the way for a prosperous future in the competitive world of sugar mill machinery.

For more inquiries: https://mahashakti.co.in

D.P. Garg & Co (P) Ltd.

Fortifying Trust: The Garg Locks Legacy in Architectural Security Solutions

Exporting Excellence to 30 Countries Worldwide!

S.M. Garg, Chairman

By Adiba Tarade

What defines true security? Is it the strength of a lock, or the peace of mind it brings? Security – a word that evokes a sense of safety, assurance, and peace of mind. In our quest to protect our homes, our possessions, and our loved ones, we often turn to physical measures like sturdy locks, high-tech surveillance systems, and fortified doors. But do these tangible defenses truly define security? Or is there something deeper, something more intangible, that constitutes the substance of true security?

In a world where security is paramount, one company stands tall, ensuring safety and peace of mind for countless homeowners and businesses across India and beyond. Since its inception in 1969, **D. P. Garg & Co.**, better known as Garg Locks, has been at the forefront of the security and hardware segments. Later on company became a Pvt. Ltd. , Today, we delve into the story behind this illustrious brand, guided by the visionary leadership of **Mr. S. M. Garg**, the **Chairman** of the company.

With a clear vision in mind, Garg Locks aimed to craft top-notch security solutions that evoke trust and assurance. Starting from a modest setup in Noida, Uttar Pradesh, the company has grown into a well-known name, known for both reliability and style. Its journey to becoming a household brand showcases remarkable persistence and innovation, earning it a solid reputation as a go-to choice for securing properties everywhere.

Sandeep Garg, Director

How does a company evolve from its origins to become an industry leader?

Mr. S. M. Garg believes that the key to success lies in consistently delivering top-notch quality. When he joined the company back in 1972, he not only brought with him a strong family tradition but also a passion for progressiveness and making sure customers were happy. Thanks to his leadership, Garg Locks has grown into a powerhouse in the industry, proudly holding CE Certification, ISO 9001:2015, and 14001:2015 credentials.

Offering an extensive range of products, from reliable padlocks to sturdy door hinges, Garg Locks has earned the trust of customers both locally & abroad. What sets them apart from the competition is their steadfast commitment to quality. They go the extra mile to meet stringent European standards and conduct rigorous fire testing, ensuring their products are top-notch.

Yet, beyond its impressive product range, Garg Locks prides itself on its customer-centric approach. Timely delivery and flexible credit facilities underscore its adherence to client satisfaction, resulting in an impressive 45% client retention rate. Moreover, with 75% of its workforce retained over the last five years, the company's diligence toward its employees is evident.

Mr. S. M. Garg envisions a path of ongoing growth and expansion ahead. With Garg Locks investing a substantial yearly amount of 1.5 crore into research and development, it's poised to revolutionize the high-end hardware market. The company sets ambitious targets, aiming for a turnover of Rs 500 crore in the next five years. Garg's strategic vision and desire to innovate position the company as a significant player in the industry's evolution.

What drives the success of Garg Locks?

Mr. S. M. Garg attributes the success of Garg Locks to a harmonious blend of relentless effort, divine blessings, and collaborative efforts. His reverence for his late father, Mr. D. P. Garg, who laid the ground work for the company, serves as a guiding force propelling Mr. S. M. Garg towards unrelenting dedication to excellence. Upholding the values of honesty and forward-thinking, Garg Locks remains at the forefront of inventiveness, continually illuminating the path towards a safer, more secure future.

The narrative of Garg Locks demonstrates a deeper understanding that success transcends mere financial gains or external recognition. It is encapsulated in the profound impact on individuals, the fortification of communities, and the invaluable peace of mind bestowed upon countless souls. With every meticulously crafted lock and diligently installed hinge, Garg Locks not only secures physical spaces but also safeguards cherished memories and prized possessions, fostering a legacy deserving of admiration & emulation.

Being more than just a company that makes locks, it gives millions of people a strong feeling of safety by not just selling products but by protecting what matters most—like homes, businesses, and special things. This commitment shows how important Garg Locks is and how it helps make a world where safety & peace are very important.

The legacy of Garg Locks is a source of inspiration that keeps evolving, serving as a constant reminder that real success comes from creating a sense of security that extends beyond the tangible world and improving people's lives.

Sudhir Bhatnagar, Director, D P Garg & Company, Pvt. Ltd. Awarded by Shri Dr. Anil Agarwal, Sandeep Marwah & Amod Kanth on Behalf of S. M. Garg, Chairman

For more enquiries: www.garglocks.co.in

Mitarth India (P) Ltd.

THE RISE OF SPECIALIZED PLUMBING IN INDIA

Unveiling DUROMAX's ANTIFREEZE Pipes for Extreme Cold Climate – First Time in India

By Aalima Fatima

India's climate varies greatly, from the scorching heat of Rajasthan to the icy chill of Drass. This diversity in weather conditions makes specialized plumbing solutions not only a necessity but a lifeline for people. The plumbing industry in India is growing at a rapid pace and it is crucial to have diverse and robust plumbing systems to meet the demand and provide reliable solutions.

Mitarth India Pvt Ltd is a leading name in the plastic industry. It was founded in 1993 by Prem Chand Mittal and has been continuously growing under his guidance as the director. Rishi Mittal, the current CEO, joined the company in 2009 and has been instrumental in driving its growth and success. Hundreds of distributors have benefited from his contribution and expertise. One of his major achievements is the development of the ANTIFREEZE plumbing system, which has cemented Mitarth India Pvt Ltd.'s position as a pioneer in specialized plumbing solutions.

DUROMAX Pipes and Tanks is a trademark of Mitarth India Pvt Ltd and has been at the forefront of plumbing solutions since 1993. The company manufactured PPR pipes and fittings for the first time in India in 2003, marking a significant milestone in its journey towards providing cutting-edge plumbing solutions. Its products have been used in the President's House (Rashtrapati Bhavan) and it has become the top blow moulded water tank manufacturer in the Delhi region. With certifications from BIS, CIPET, CBRI, and others, Mitarth India Pvt Ltd.'s most significant achievement came in 2024 when it was awarded the 'Innovation in Plumbing Industry'.

India's plumbing industry has been experiencing significant growth, and there is a need for a pipe that can withstand extreme environmental conditions. While materials like PPR, CPVC, Pex, and HDPE offered some solutions, none of them were entirely reliable, particularly in regions where temperatures dropped below -10°C. In 2020, we introduced Thermax PRO+ PPR pipe, which improved low-temperature workability but still had its limitations.

The primary limitation of Thermax PPR is that it has a glass transition temperature (TG) that usually ranges around -3°C to -4°C. It's worth noting that the glass transition temperature is the temperature at which a polymer changes from a flexible, rubbery state to a glassy, brittle (easily breakable) state. Therefore, using Thermax PPR in regions where the temperature drops below -10°C is risky since the pipe can break easily like glass with the slightest impact.

However, we have made a significant breakthrough with the introduction of ANTIFREEZE. We collaborated with scientists from IIT, including Dr. Ashok Gupta (PhD, Polymers), and international experts. Together, we embarked on a two-year journey of rigorous testing and innovation. The result of our collaboration is a pipe with a glass transition temperature far below that of PPR, making it unbreakable even at -35°C. ANTIFREEZE is unique in its hybrid design that

Rishi Mittal, CEO

combines the leak-proof welding of PPRC pipes, the strength of PEX pipes at high temperatures, and the resilience of PE-RT pipes.

Rishi Mittal, CEO, Mitarth India Pvt. Ltd

ANTIFREEZE Pipes are not only beneficial to our Customer but our Dealer also in providing them recognition in market.

Nadeem Ahmed Khan a distinguished contractor with a team of many skilled plumbers, asserts that ANTIFREEZE PIPES excel not only in their remarkable impact strength under extreme cold conditions but also in their superior weldability compared to PPr pipes. He states that ANTIFREEZE is not merely a pipe, but a guarantee of security in the harshest of weather conditions.

This distinct blend ensures reliable performance in extreme climates. Moreover, our use of 'Improved Thermoplastic Resin-Based Engineering Polymer' enables thinner walls as compared to similar PPR pipes, thereby increasing bore size and facilitating higher and uninterrupted water flow. Antifreeze has proven to be the perfect plumbing solution for regions like Kashmir and Leh Ladakh, effectively overcoming the limitations of traditional PPR pipes. By addressing two crucial challenges, namely low-temperature impact resistance and restricted water flow, Antifreeze has surpassed being just a regular product to become a symbol of reliability and innovation. Its ability to adapt to extreme weather conditions makes it not just a choice, but a necessity for ensuring uninterrupted water supply in some of India's most challenging climates. Discover how ANTIF REEZE can revolutionise your projects.

Kindly visit our official website at www.antifreezepipes.com (http://www.antifreezepipes.com/or www.facebook.com/ duromaxpipes to obtain further details regarding this innovative solution. We extend an invitation to you to join us in spearheading the plumbing industry in India towards a new era of specialized and effective solutions.

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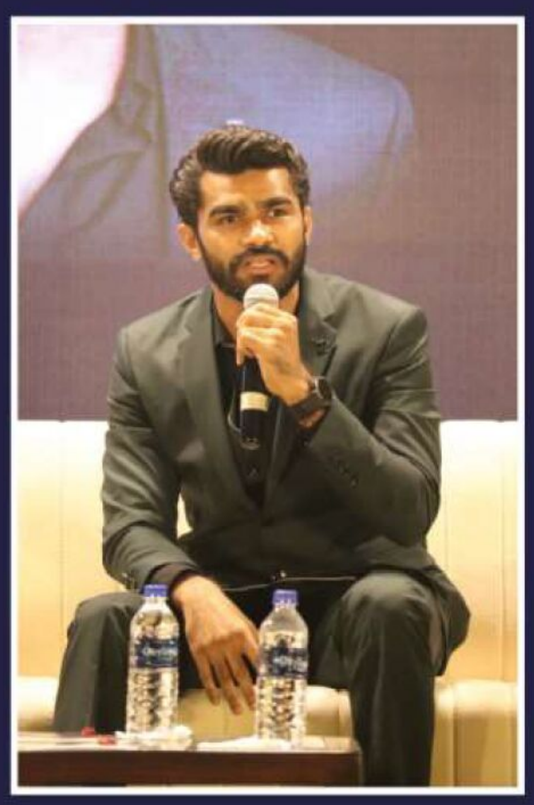
SANSPOTS
Presents

ENTREPRENEURSHIP DEVELOPMENT CELL, VIIT'S
VISHWAPRENEUR'24
INSIGNIA OF ACCLIVITY

By Our Correspondent

THE ERA IS FLIPPED

Dreams became the architects of tomorrow, passions ignited like wildfire, and the entrepreneurial spirit shimmered with limitless potential, casting a spellbinding aura of possibility as the 11th edition of Pune's biggest E-Summit, Vishwapreneur'24, organized by BRACT's Vishwakarma Institute of Information Technology's Entrepreneurship Development Cell, unfolded on March 2nd and 3rd, 2024, at Mahatma Phule Sanskrutik Bhavan, Wanowrie, Pune. With a massive turnout of more than 700 aspiring entrepreneurs, 20+ guests panel, the summit.



Amidst an air of anticipation and excitement, Vishwapreneur'24 commenced its journey with a prestigious opening ceremony graced by the esteemed presence of Shri. Suresh Prabhu as the chief guest for the second time, along with Hon. Bharat Agarwal, Hon. Vivek Bhatia, Mr. Vivek Deshpande, Mrs. Vaishali Mishra, and Dr. Radhika Purandare.

Marking the inaugural panel discussion of Vishwapreneur'24, the spotlight shone brightly on 'Mastering the Boardroom' with Mr. Vivek Bhatia, CEO at thyssenkrup, and Mr. Bharat Agarwal, President at Vishwakarma University. The panel highlighted the importance of digitization and skill investment, openness to learning from failures, prioritizing values over greed, and stressing the need for education and sustainability.

Following the panel discussion, the audience was treated to 'The Game of Graphs', an address by the founder of Money Monitors, Sushant Bindal. Adding a touch of entertainment and camaraderie to the event, a captivating musical performance by Mr. Rahul Sherekar infused the atmosphere with energy and enthusiasm. Furthermore, the most awaited finance panel, 'Moneywise, Be Wise', featured Mr. Abhishek Kar, a renowned content creator, and Mr. Kushal Lodha, founder of KAGR. With their wealth of experience, they delved into the intricacies of financial management in entrepreneurship, offering practical tips and strategies to navigate the financial landscape effectively. As the event progressed, the stage was set ablaze with the presence of the Shark-Tank star, Mrs. Chinu Kala. The founder of Rubans shared her incredible journey in 'Fashionomics with Chinu Kala'.

From dawn's first light to dusk's final glow, the magic sparkled, fueled the fire, and blazed new trails on the day one of Vishwapreneur'24. The attendees were exposed to a plethora of networking opportunities and became engrossed in a variety of social media campaigns delighted with the giveaways by our prestigious sponsors.

Renewed and invigorated, attendees gathered for the second day of Vishwapreneur'24, with a sense of excitement and purpose, ready to dive deeper into the realms of entrepreneurship. Like a symphony about to begin, the co-founders at Bluelearn, Mr. Harish Uthyakumar and Mr. Shreyans Sancheti, and the director at Masters Union, Mrs. Mahak Garg, took their places at the panel on 'Upskilling the Future'. The stage then transitioned to the keynotes of Mr. V. Krishnan and Mr. Saurabh Jain. Audience then witnessed the most exhilarating content creator panel of Mr. Shreeman Legend, Mr. Atharva Sudame and Rj Soham. 'Unraveling D2C' was an amazing keynote by Mr. Sanjay Sethi, founder, Shopclues. As the curtains descended on the grand spectacle of Vishwapreneur'24, attendees were privileged to witness a closing ceremony led by Ex. IPS Mr.Suresh Khopade. It was a time of unprecedented innovation and creativity, where every idea had the power to change the world. The future seemed full of boundless opportunities just waiting to be seized. With eloquence and grace, the event encapsulated the essence of renewed vigor and determination, weaving together moments of inspiration and reflection.

GALAXY INDUSTRIES

Where Precision Meets *Innovation* in Plastic Manufacturing

By Deepak Khattar

Plastic - it's everywhere! From the cars we drive to the medical devices that keep us healthy, plastic offers a versatile and durable solution for a wide range of applications. But have you ever stopped to wonder: Where do all these versatile plastic compon ents come from?

Introducing **Galaxy Industries**, a leading manufacturer providing comprehensive plastic solutions to the medical devices.

Founded in 2003 by the visionary **Proprietor** and **Entrepreneur Mr. Kuldeep Dahiya**, Galaxy Industries embarked on a journey with a simple yet profound philosophy : to deliver excellence through precision engineering and devotion. With a background in business administration and a passion for innovation, he set out to carve a niche for his company in the competitive landscape of plastic manufacturing.

From humble beginnings with limited capital, Galaxy Industries has emerged as a leading manufacturer of plastic cassettes for rapid test kits, plastic dropper rapid test kits, HIPS diagnostics test cassettes, automobile parts, sanitary parts, electric parts, and surgical parts. Their diverse product portfolio caters to a wide range of industries, including medical devices, home appliances, and automobiles.

Kuldeep Dahiya, Proprietor

What sets Galaxy Industries apart is its relentless pursuit of excellence. Operating with an **ISO 9001:2015** certification, the company places the utmost emphasis on quality control and efficient production processes. Each product undergoes rigorous testing to ensure compliance with international standards, earning the trust of renowned clients such as J. Mitra & Company Pvt. Ltd., Avantor Performance Material India Pvt. Ltd., Medsource Ozone Bio medical Pvt. Ltd., Morepen Laboratories Ltd., Bioline Diagnostics LLP, Angstrom Biotech Pvt. Ltd., Recombigen Laboratories Pvt. Ltd., Nanz Medscience Pharma Pvt. Ltd, and many more.

With a dedicated team of 74 skilled professionals, most of whom have been with the company for many years, Galaxy Industries em bodies a culture of resilience and commi tment. Mr. Kuldeep Dahiya emphasizes on the

principles of hard work, consistency, and divine grace, eschewing grandiose quotes about success for a pragmatic approach to business growth.

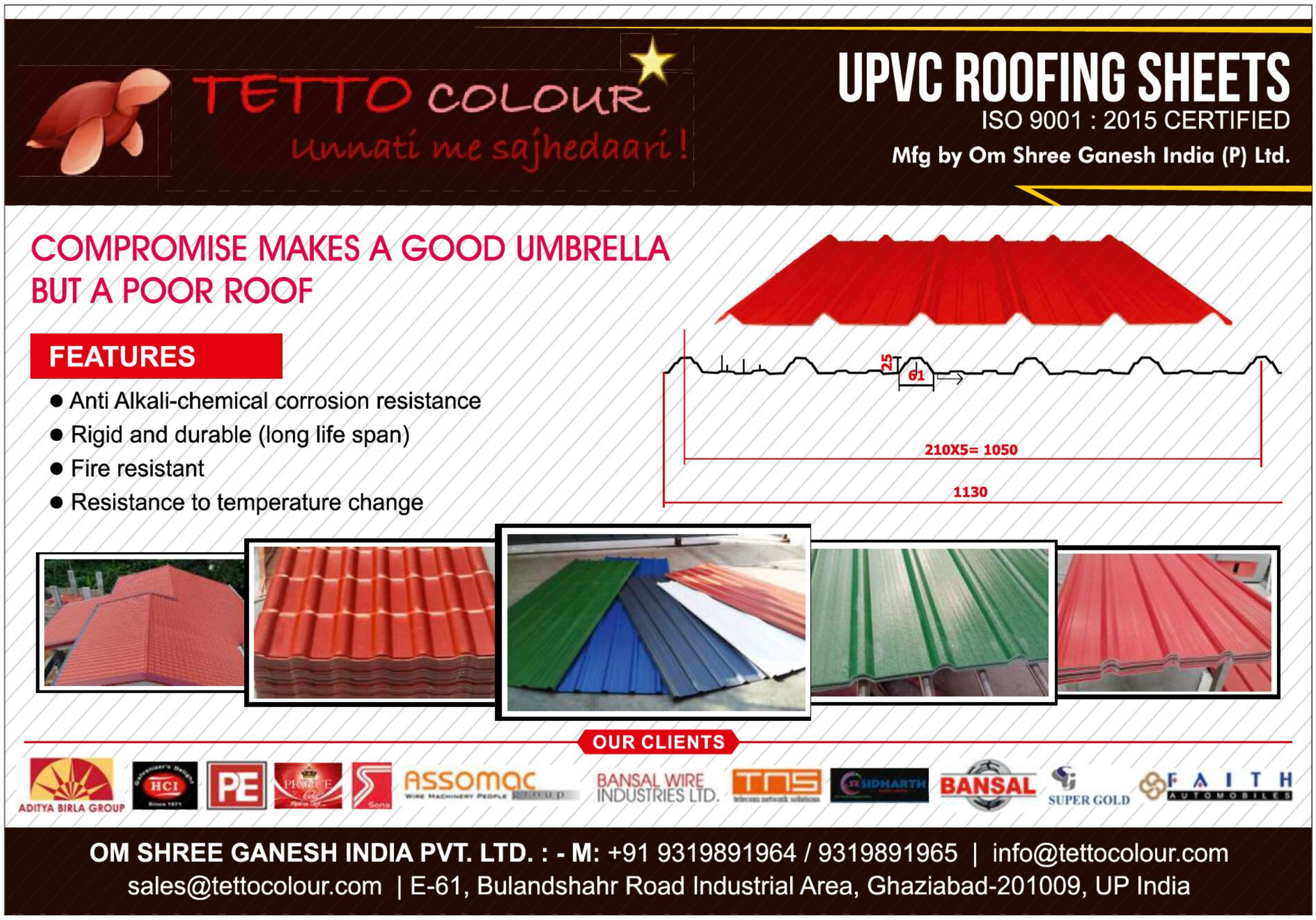
The journey of Galaxy Industries is marked by a relentless pursuit of inno vation & growth. Investing more than **50 Lakhs** annually in research and development, the company stays ahead of the curve by incorporating technological advance ments and market insights into their production processes. This forward-thinking approach has enabled Galaxy Industries to consistently meet the progressing demands of its clientele while maintaining a competitive edge in the market.

Galaxy Industries made a remarkable sale during the financial year 2023-2024, aligning with the com pany's long-term goals. To keep up the momentum, Mr. Dahiya aims for a 20% yearly growth rate. In pursuit of this, a new manufacturing facility is under construction in MET City, Jhajjar, Haryana, scheduled to start opera tions by October 2024. Additionally, the company plans to introduce a digital thermometer soon, enhancing its product offerings. These strategic moves signify its commitment to expansion and innovation in the near future.

Galaxy Industries played a crucial role during the COVID – 19 pandemic. The company manufactured and supplied Covid – 19 Antigen Plastic Cassettes to Rapid Test Kit manu facturers all over India. During complete lockdown, the company didn't stop production even a single day keeping in mind all safety needs and regulations for its staff members.

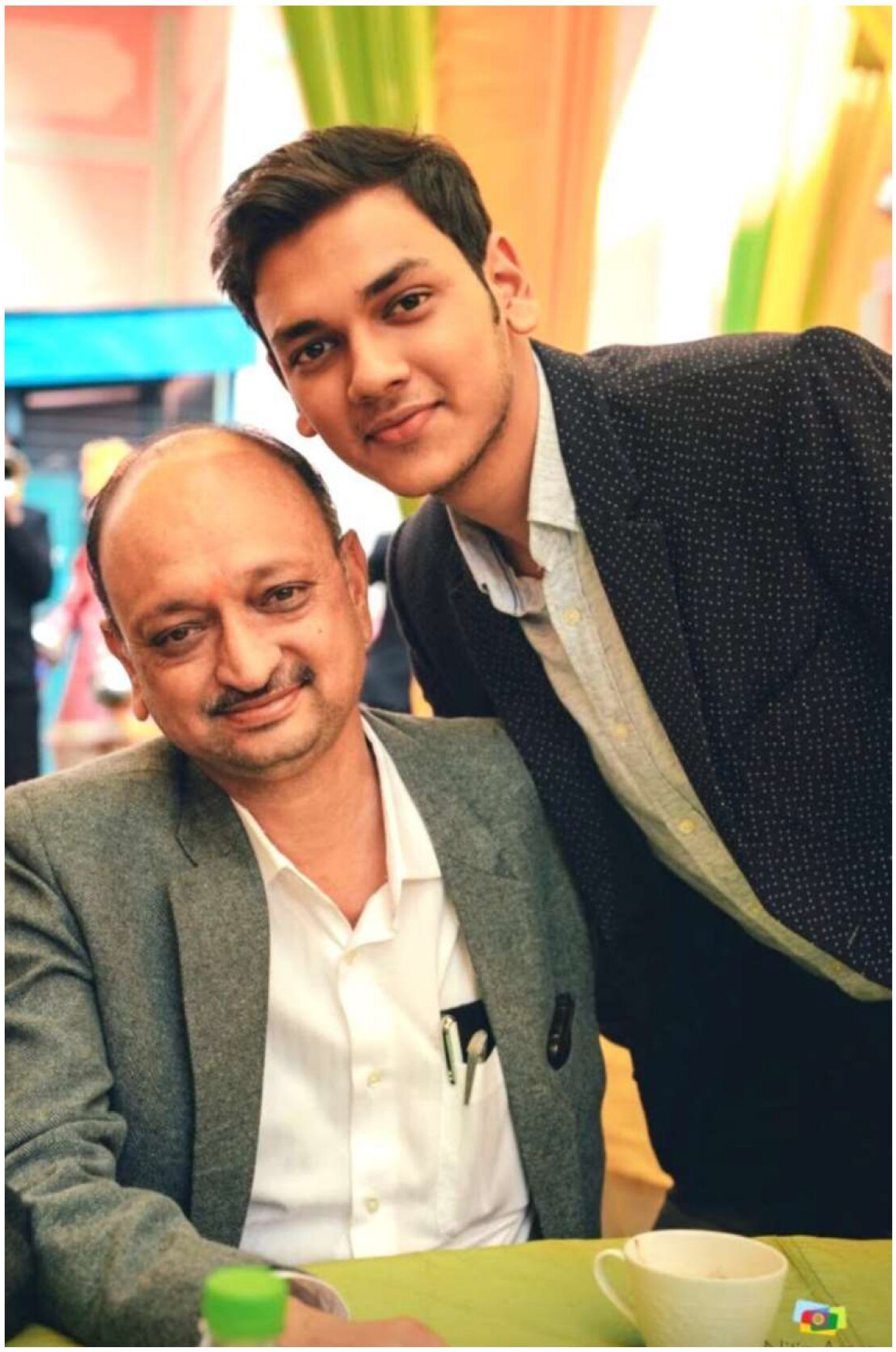
The firm believes in certain key principles that shape how they do business. These principles include being responsible, focusing on performance, collaborating with others globally, and being open to change. They don't just talk about these values; they use them to make decisions every day. And these values aren't just about making money; they're about forming strong, lasting relationships with customers and everyone else involved in their business, no matter where they are in the world.

In a world where people usually think success means big achievements and fancy awards, Galaxy Industries proves that sticking to your goals, working hard, and always aiming for the best pays off. They keep coming up with new ideas and setting higher standards for making plastic. Galaxy Industries' journey is still going strong. Their story shows how important it is to bounce back from challenges, stay focused, and do things well. It's a tale of never giving up, staying determined, and always striving for top quality, sure to motivate many in the future.



VISHVESHWAR OIL & LUBRICANTS PVT LTD.

VISHVESHWAR OILS DIVERSIFYING PRODUCT PORTFOLIO AND EXPANDING BUSINESS HORIZONS



(L to R) Ravi Aggarwal, Managing Director , Rahul Aggarwal, Director,

By our correspondent

If you want to go fast, go alone. If you want to go far, go together. This African proverb rings true for the father-son duo of Mr. Ravi and Rahul Aggarwal, who have taken the family business, Vishveshwar Oil Lubricants, to new heights through their combined efforts.

Starting with a modest investment of only Rs 35 lakh back in 2005, Vishveshwar Oils hasblossomed into a remarkable enterprise, boasting a turnover of Rs 240 crore in the fiscal year 2023–24. This impressive 18% year-on-year growth is truly commendable, espe cially within an industry predominantly ruled by colossal entities such as BPCL, IOCL, HPCL, and ONGC, all of whom rely on Vishveshwar as a steadfast supplier.

Emphasizing quality, punctuality, and transparent transactions with our valued clients has truly been pivotal in propelling our achieve ments, elucidates Ravi, the adept Managing Director, who embarked on this endeavor post-grad uation. His entrepreneurial foresight was complemented a few years later by his son Rahul, Director and an MBA graduate from Narsee Monjee, whose vibrant energy and astute strategic acumen have enriched our leadership as a director.

Collaboratively, they have meticulously crafted Vishveshwar into a multifaceted enterprise, providing an extensive array of petroleum products, including refined solvents, lubricating oils, mineral oils, and thinners, catering to an array of sectors such as cosmetics, pharmaceuticals, automotive, and paint. Boasting a formidable plant capacity of 1.5 lakh liters per day, coupled with an equitable trading volume, the company functions as the epitome of a comprehensive solution for all petro chemical requisites.

The company USP lies in its ability to create accurate formulations tailored to client requirements. We

Ravi Aggarwal, Managing Director

don't just sell off-the-shelf products. Our expertise lies in customizing the product viscosity and composition as per the application, states Rahul. This customer-centric approach has allowed Vishveshwar to retain over 80% of its clients year after year.

Its factory facilities in Nalgonda, Telangana, and Delhi, along with a logistics fleet of 8 trucks, enable a robust 90% on-time delivery rate nationwide to marquee clients like Piyanshu Chemicals, Jain Construction, Kalyan Toll Construction, & Vardhaman Solvents.

The Aggarwals biggest motto is honesty and trans parency with a quality focus." And this philosophy extends from business to its people practices. During the COVID-19 disruptions, Vishveshwar supported its 26-member workforce by continuing salaries and giving additional payments to COVID-impacted employees.

As Vishveshwar Oils looks to spread its footprint with new offices and cross the Rs 1,000 crore turnover milestone in 3 years, the fundamentals will remain unchanged.

Our success is built on blessings from our parents and the grace of God, says Ravi.

For Rahul, it's about sustaining our core values as we scale greater heights.

United by this value system, the Aggarwal father-son duo has created an industry power house—a stellar example of how a family that grows together glows together.

To aspiring entrepreneurs and professionals, he graciously offers a simple yet profoundly insightful mantra: embrace valuable experiences, work with honesty and courage, and steadfastly uphold your cherished values.

In the timeless words of the revered poet Tulsidas:

"दया धर्म का मूल है,
पाप मूल अभिमान।
तुलसी दया न छांड़िए,
जब लग घट में प्राण"॥

Truly, at Vishveshwar Oil Lubricants Pvt. Ltd., compassion, integrity, and humility stand as the bedrock of their ethos, propelling them towards even greater heights of success and prosperity.

For more enquiries:
http://www.voilspvt.com/

Your fairness cream may lead to kidney problems, reveals study

By Our Correspondent

A recent study talks about how the use of fairness creams can lead to a kidney disorder called Membr anous Nephropathy (MN). Read on to know more.

If you have been consis tently using fairness creams, this may be the time to exercise caution. Recent research reveals that fairness creams might be giving you a lot more than just glowing skin. It might also be leading to problems in your kidneys.

A study, published in Kidney International Journal, states that these creams have a very high percentage of mercury, and this can effect your kidneys. The study cites a kidney disorder called Membranous Nephropathy (MN) that can happen due to the repeated usage of fairness creams. The high levels of mercury in fairness creams can damage kidney filters and lead to protein leakage. Serious cases of this condition may even develop kidney cancer.

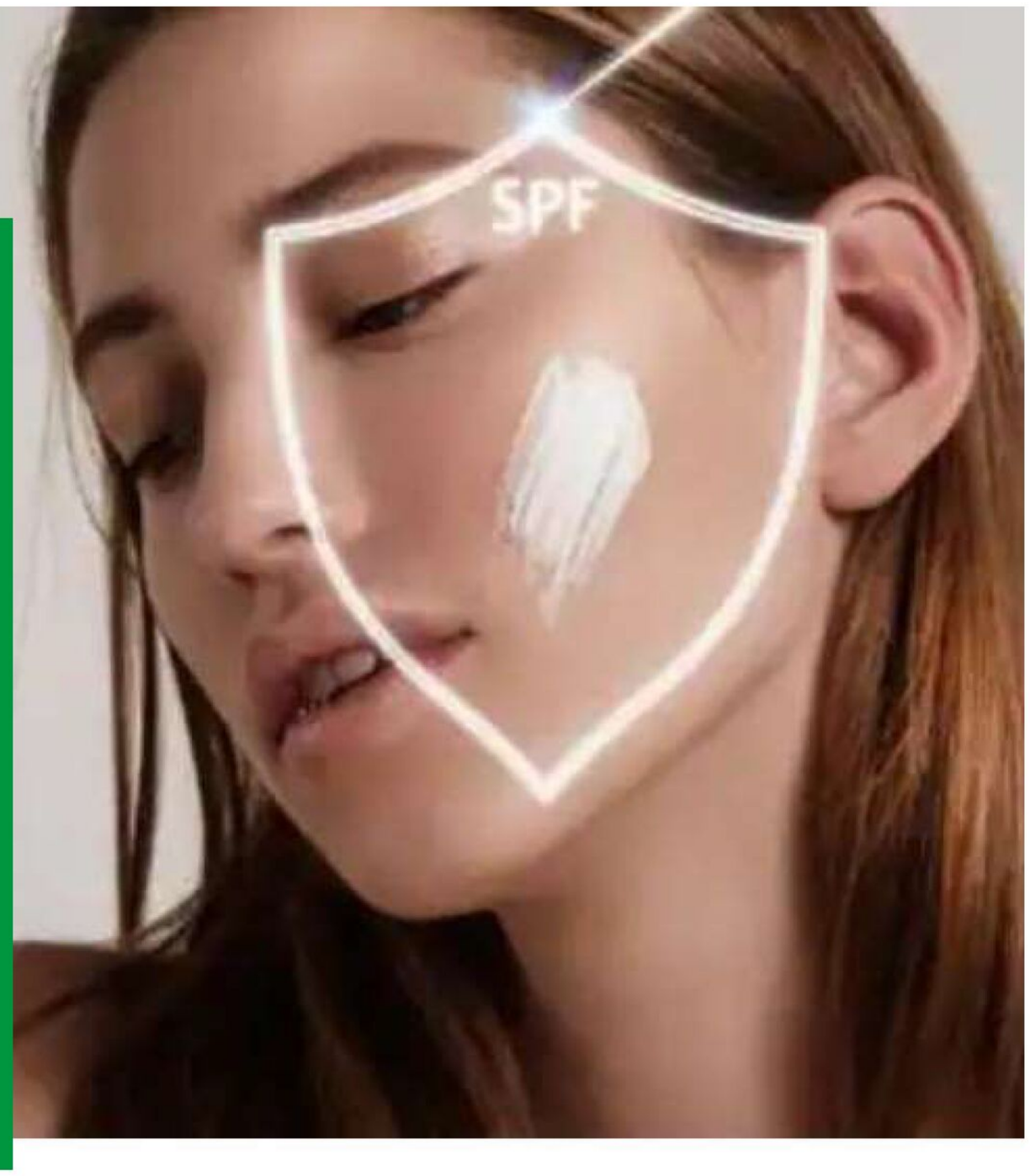
In the study, there are 22 incidents of Membranous Nephropathy (MN) that have been recorded. The patients, who were treated at Aster MIMS Hospital, Kottakkal, between July 2021 and September 2023. The participants who had a history of using fairness creams had to undergo heavy metal screenings of their blood as well as urine. The fairness creams used were also sent for chemical analysis.

Results of the study on fairness creams and their effect on kidneys

The results indicated that there were 22 cases of MN. Out of these, 15 people used fairness creams for a period of four months, before symptoms started surfacing. The symptoms included fatigue, mild edema and increased frothing of urine, the study states. It also adds that majority of the patients were found to have elevated levels of mercury in their blood and urine. The chemical analysis of the creams also reported heavy mercury content. The mercury toxicity led to Membranous nephropathy.

What is membranous nephropathy?

Membranous nephropathy, also known as the membr anous glomerulopathy, is a kind of nephrotic syndrome that has massive prote inuria, or elevated protein in the urine. “This can clinically present as



How to choose skincare products safely?
Over-the-counter fairness creams might be riskier than you can even imagine. Therefore, remember these points before deciding on skincare products

Focus on healthy skin: Aim for a healthy, even skin tone rather than drastic lightening.
Consult a dermatologist: Discuss your goals and concerns with a dermatologist for personalized recommendations on safe and effective skincare products.
Look for reputed brands: Choose products from well-known brands with clear ingredient lists and avoid those with mercury or harsh chemicals.
Sun protection: In stead of focussing on fairness creams, always use a broad-spectrum sunscreen with SPF 30 or higher to ensure skin health.
Consider alternatives: Explore natural skincare options like vitamin C serums or ask your dermatologist about safe lightening procedures.

peripheral edema, hyper tension, frothy urine, with or without thromboe mbolic phenomena. It can be 80 percent cases (primary) or because of another illness 20 percent cases (secondary). The secondary causes could be infections, drugs, heavy metals, some autoimmune diseases, 45 percent of which could be due to heavy metal exposure or due to drugs,"

Is membranous nephro pathy reversible?
es, membranous nephro pathy can be treatable depending on the cause. "The treatment mainly focuses on blood pressure control, control of protei nuria, and sometimes imm unosuppressant therapies have to be given, explains Dr Mukherjee.

Do fairness creams really work?
Are you wondering if fairness creams are worth the risk? While these creams can create a temporary brightening effect, they won't change your natural skin tone permanently. Fairness creams have ingredients in them that target melatonin. "Most of these creams contain hydroquinone, arbutin, kojic acid and also certain steroids that inhibit melanin production or by reducing the melanin pigmentation in skin," explains dermatologist Dr Priyanka Kuri. These fairness creams use AHAs or BHAs to exfoliate the top layer of skin, revealing the lighter cells underneath.

Other risks of using fairness creams
There are several potential risks associated with fair ness creams which poses risks, such as:

Skin irritation & allergic reactions
Ingredients like hydro quinone can cause dryness, redness, and itching in some people. A study, published in Indian Journal of Dermatology states that fairness creams contain mercury and that can lead to rashes, tremors, head aches, as well as weight loss and fatigue.

Skin thinning & damage
Prolonged use of certain fairness creams can lead to skin thinning, fragility, and increased susceptibility to infections. A study, published in Frontiers in Public Health, states that fairness creams contain hydroquinone, steroids, besides mercury. This can lead to inflammation as well as thinning of skin. In fact, fairness creams should not be used during pregnancy or breast feeding as it can lead to abnormalities in the baby too.

Uneven skin tone
Overuse of fairness creams can sometimes result in an unnatural, patchy appea rance of the skin, espe cially if used incorrectly or excessively. A study, published in International Journal of Environmental Research and Public Health, revealed that fairness creams can lead to hyperpigmentation disorders and that can lead to patches on the face.

Increased sensitivity to sunlight
Some ingredients in fairness creams can make the skin more sensitive to sunlight, leading to sunburns and other sun-related damage. "By reducing melanin, fairness creams can make your skin more susceptible to sun damage. It is important to look for creams with SPF protection," says Dr Kuri.

Long-term health risks
There's emerging evidence suggesting a link between the use of certain fairness creams and health issues such as kidney problems, as highlighted in study explained above.

5 biggest concerns around Iran-Israel tensions that could impact Indian stock market

Indian stock market benchmarks the Sensex and the Nifty 50 fell over a per cent each in morning trade on Monday,

By Our Correspondent

Tensions in West Asia are high after Iran launched over 300 drones and missiles against Israel on Saturday after a suspected Israeli strike on its embassy in Syria earlier.

This fresh flare-up of tensions in West Asia dealt a blow to market sentiment across the globe. Indian stock market benchmarks the Sensex and the Nifty 50 fell over a per cent each in morning trade on Monday, April 15.

The US and other allies of Israel have urged restraint. According to a Reuters report, "US President Joe Biden warned Prime Minister Benjamin Netanyahu the US will not take part in a counter-offensive against Iran".

Let's take a look at the five biggest concerns around the Iran-Israel tension that could impact the Indian stock market:.1. Downgrades due to the crude shock

Iran is the third-largest producer of crude oil within OPEC (Organization of the Petroleum Exporting Countries). If the tensions between Iran and Israel escalate further, the supply of crude oil prices will be severely disrupted. This will hit Indian share market sentiment as India is the third-largest consumer and importer of crude oil, importing over 80 per cent of its crude oil needs.

Higher crude oil prices hurt India's economy. It puts pressure on its currency, and negatively impacts foreign capital inflow. This may also fetch some ratings downgrades for the country, further deteriorating the prospects of capital inflow.

"It was expected that Israel would retaliate but that has not happened. However, in case of an escalation of tensions, it will strengthen crude oil prices. Crude oil drives emerging market economies. If crude starts moving upwards, the downgrades will come," said Shrikant Chouhan, the head of equity research at Kotak Securities.

A blow to rate cut hopes

Inflation, globally, is yet to come under the targets of central banks. If geopolitical tensions increase from hereon, commodity prices will move up due to supply disruptions. This will throw cold water on the efforts of keeping inflation down, eventually hitting the prospects of rate cuts.

"Globally, inflation will remain high due to geopolitical tension as it will affect crude oil prices and other commodity prices such as copper, zinc, aluminium, nickel, etc. If this happens, the US Fed will not make a hurry to cut interest rates. This will influence market sentiment and investors who invest in high-risk assets like equities will be disappointed," said Chouhan.

"The markets across the globe were expecting a Fed rate cut in June. Due to rising geopolitical tensions, this looks unlikely now. Delayed rate cuts will increase the pressure on the market as the bond yield will remain high and it will aggravate foreign capital outflows from equities," Chouhan said.

More capital outflow

Rising geopolitical tensions may make investors risk-averse. This could mean more capital outflow from the market as the Indian share market is already at premium valuations.

As Chouhan observed, the Indian share market is already trading with expensive valuations so there could be more foreign capital outflow.

Rupee may plumb new lows due to import-export imbalance

Geopolitical tensions may disrupt the supply chain globally. This will distort the import-export balance which could put pressure on the Indian rupee, dragging it to fresh lows.

Weak currency means, higher inflation, more capital outflow, expensive imports and low profit for domestic companies.

Capped upside

Liquidity from domestic institutional investors (DIIs) & retail investors are expected to support the Indian share market. However, the upside of the market may be limited due to geopolitical tensions.

"On the downside, 22,000 may be a very good support. On the upside, 22,800 could be the limit," said Chouhan.

Stock market crash today: Why is Indian stock market falling for last three days? Explained with 5 reasons

Stock market crash: Rising US dollar and Treasury yields, disappointing US retail sales data, falling Indian National Rupee (INR), and rising crude oil prices are some other reasons that have fueled the selling pressure in the Indian stock market.

By Deepak Khattar

Stock market crash today: On account of the Iran-Israel conflict in Gaza fueling tension in the Middle-East region, rising US dollar rates and the US Treasury yield, FIIs' selling, etc., the Indian stock market extended its selling pattern for the third straight session on Tuesday. The Nifty 50 index opened lower at 22,125 level and went on to touch an intraday low of 22,103 mark, losing around 650 points in the last three straight sessions. The BSE Sensex today opened lower at the 72,892 mark and went on to touch an intraday low of 72,814 mark, logging around 2,184 points in the last sessions. Likewise, the Bank Nifty today opened at the 47,436 level and went on to touch today's low of 47,316 within a few minutes of the stock market's opening bell, recording to the tune of 2,670 points crash since Thursday's close last week.

Stock market crash today

In the last three sessions, the Nifty 50 index has crashed nearly 650 points, the BSE Sensex has lost around 2,200 points whereas the Bank Nifty index has nosedived to the tune of 2,700 points. However, the broad market is showing some signs of bottom fishing in early morning session on Tuesday. The small-cap index is up nearly one percent whereas the mid-cap index is up around 0.40 percent.

Why share market is down today?

On why the Indian stock market is down today, Avinash Gorakshkar, Head of Research at Profitmart Securities said, "Escalating tension in the Middle East due to the Israel-Iran war is the major reason for the fall in the Indian markets. However, there are some other reasons like rising US dollar and Treasury yields, FIIs selling, falling Indian National Rupee (INR), and rising crude oil prices that have fueled the selling pressure in the Indian stock market."

Experts listed out the following the following 5 major reasons for fall in the Indian stock market:

Iran-Israel war: "Tension in the Middle East is the major reason for selling in the Indian equity market as this has put doubts regarding the geo-political uncertainty in the region," said Avinash Gorakshkar.

Weal global market: "After escalation in the Middle East, selling has taken place across the global bourses. The US stock market ended lower on Friday. In the early morning session on Monday, major Asian markets like Nikkei, Hang Seng, Kospi, etc., are trading under pressure," said Sandeep Pandey, Founder of Basav Capital.

Rise in US dollar rates: "US dollar is continuously rising and the US dollar index has come close to 106 levels and the US dollar rate has touched 34-year high against the Japanese Yen. This has spurt the US Treasury yields that has spurt selling in global equity market, which includes the Indian stock market," said Avinash Gorakshkar of Profitmart Securities.

Soaring crude oil prices: "Crude oil prices have surged to the six-month high in domestic and international markets. The fuel prices have risen to the tune of 6 percent in March 2024 whereas, in April 2024, it has surged more than 3 percent till date," said Anuj Gupta, Head of Commodities & Currency at HDFC Securities.

"Soaring crude oil prices are not a good sign for the global economy as it is expected to put pressure on the local currency and inflation," said Sandeep Pandey of Basav Capital.

Disappointing US retail sales: "Due to the hotter-than-expected US retail sales numbers, the market is expecting that the US expenditure is still strong and it may fuel inflation. So, the market believes that such disappointing US retail sales numbers may dent the chances of a possible US Fed rate cut in the near term. Due to this buzz on US Fed interest rates, US dollar rates and US Treasury yields have gone up as equity investors are switching positions from equity to these assets," said Avinash Gorakshkar.

MS Dhoni's king-size gesture for Rohit Sharma after MI star's valiant century can't prevent defeat to CSK

Chennai Super Kings wicket-keeper MS Dhoni and Mumbai Indians batter Rohit Sharma greet each other at the end of the Indian Premier League (IPL) cricket match between Chennai Super Kings and Mumbai Indians

By Our Correspondent

A famished Rohit Sharma put up a brave fight against the disciplined Chennai Super Kings attack on Sunday night at the Wankhede Stadium, but amid a lack of support from the middle order, the former Mumbai Indians captain watched his century go in vain as the hosts lost by 20 runs in the thrilling IPL 2024 clash. Rohit smashed an unbeaten 105 off 63 balls against Chennai, his second IPL ton and eighth in his illustrious T20 career. But for the first time in 18 instances, Rohit failed to get his team through despite staying unbeaten in a chase. The heartbroken open was, however, consoled by former Chennai Super Kings captain MS Dhoni, who made a king-size gesture after the match ended in favour of the visitors.

Captain Hardik Pandya admitted that 207 was a gettable total for Mumbai Indians given the conditions in Wankhede, where dew sets in during the second innings, allowing batters to flourish with big strikes. The home team previously chased 197 against Royal Challengers Bengaluru with 27 balls to spare, while Wankhede witnessed 439 runs being amassed in the match between MI and Delhi Capitals earlier this month.

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On Sunday, Mumbai got off to a promising start, getting 70 off the first seven overs before Matheesha Pathirana struck with his first ball to dismiss Ishan Kishan and then got rid of Suryakumar Yadav for a duck in the same over. Rohit and Tilak revived the innings quickly to put Mumbai at par with the asking rate, but 'Baby Malinga', as CSK calls him, struck yet again to remove the latter. Hardik and Tim David too failed to make a difference at the back end.

Rohit continued the lone battle to score his second IPL century, getting to the mark in 61 balls, but the efforts went in vain as MI were restricted to 186 for six in 20 overs.

As soon as the game ended, Dhoni walked up to Rohit, hugged him and patted on his back to lift his spirit. The picture of that moment went instantly viral on social media.

Hardik outlined

Summer Girls

Alaya, Janhvi, Shanaya...

By Our Correspondent

In summer, less is always more.

Something simple, cotton and girly is all you need to beat the sweltering heat. Let these celebs show you how to nail the look without burning a hole in your pocket.

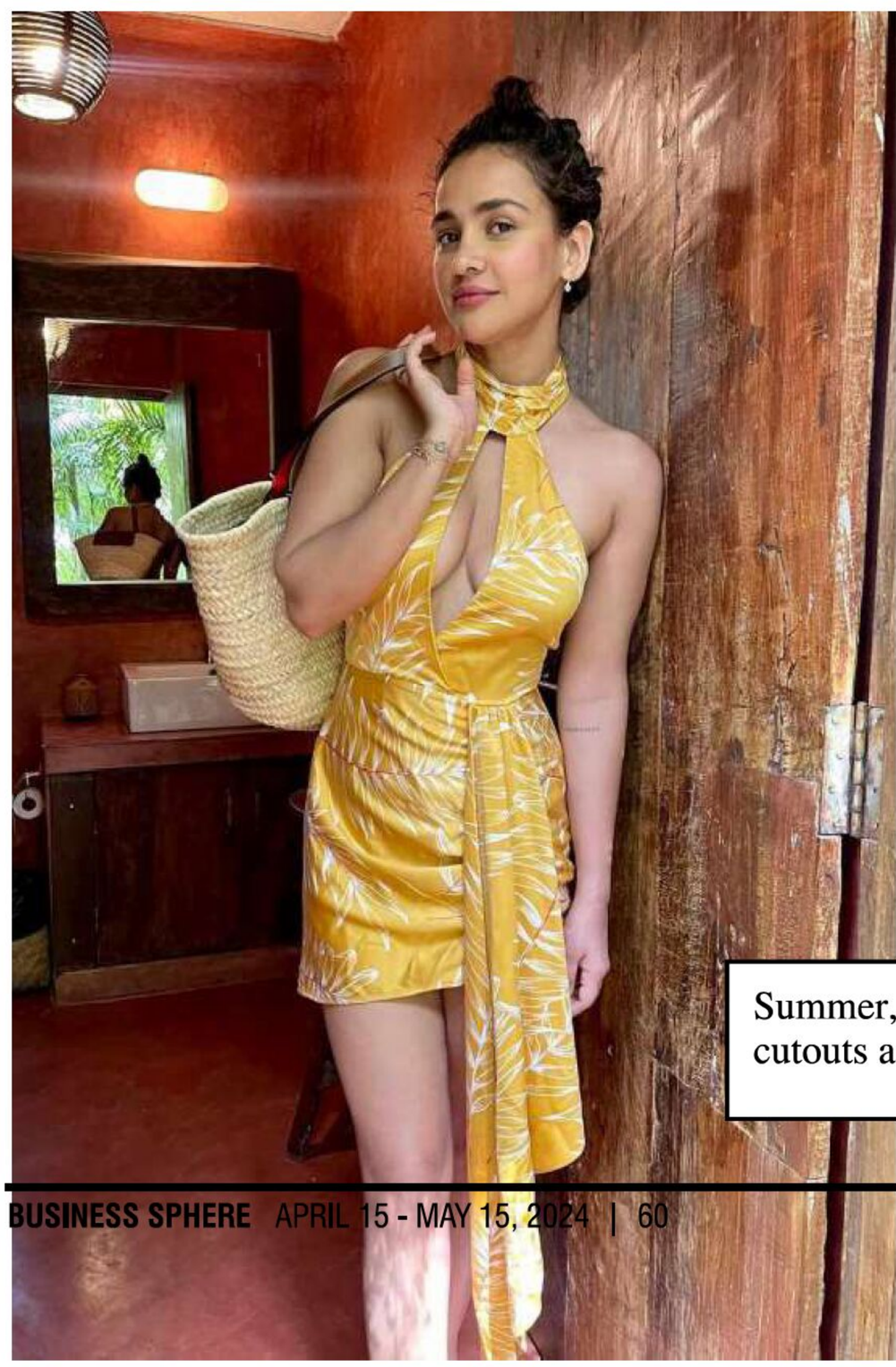
Sweet floral prints do the trick for Janhvi Kapoor, who chooses quiet elegance in a corset-style dress.

Khushi Kapoor lets her style inspiration run wild in animal prints.

Shanaya Kapoor shows you how to have fun in a frock that will help you stay cool in the heat. She adds a dressy touch with her hair, which she has worn in soft perms.

Suhana Khan gravitates towards blooms as well, but in a satin blush pink frilled silhouette.

Mithila Palkar embraces dopamine dressing in a candy-coloured outfit that's reflects her cheery personality.



Summer, for Aisha Sharma, is also the time to flaunt skin in cutouts and halternecks.

BADE MIYAN CHOTE MIYAN:
'MOST DIFFICULT FILM OF MY CAREER'

'When you're attempting a genre such as action with two big action heroes, your film needs to look and feel a certain way, which was very difficult to achieve.'

Akshay Kumar and Tiger Shroff in Bade Miyan Chote Miyan.

By Our Correspondent

Bade Miya Chote Miya, featuring Akshay Kumar and Tiger Shroff in the title roles, has opened to underwhelming reports. Director Ali Abbas Zafar, whose earlier credits include the two Salman Khan hits Tiger Zinda Hai and Sultan, insists shooting his latest film was the toughest.

"Bade Miyan Chote Miyan is the most challenging and difficult film of my career. The kind of vision the script demanded and the journey to practically achieve it was a struggle. Especially when you're attempting a genre such as action with two big action heroes, your film needs to look and feel a certain way, which was very difficult to achieve.

"The promise of Bade Miyan Chote Miyan, as the title suggests, is that it delivers a big screen visual entertainer. We're very happy as a team that we have created something that we believed in right from the time we wrote the script.

"I think it's a very visual film, it's a very entertaining film, it's very much today's film. And because it's designed for two action heroes, we've tried to push the bar in the genre of action in a very real way."

"There is no emotion bigger than deshbhakti if you go right with it, but deshbhakti is not the only emotion within Bade Miyan Chote Miyan. There's a lot more happening.

"The film is very topical of what's happening with the human race all around the world. When you come and watch the film, you will understand that the film has a lot of drama, relation ships, and human emotions which are very universal."

He also reposes huge faith in in the action genre. "Action as a genre is a very viewable, audience friendly genre. People like to come to theatres to watch larger than life movies. Bade Miyan Chote Miyan is designed to be one of those movies.

"It's a community film, it's a family film, you can watch it with your kids and your grandparents, and it is very very entertaining."

Ali feels the genuine camaraderie between Akshay Kumar and Tiger Shroff gave the film its fillip.

"The best thing to happen to Bade Miyan Chote Miyan is the relationship and bond that Akshay Sir and Tiger developed from the time we started reading the script, even before we went on the set. I feel they both inspire each other.

"Akshay Sir is definitely more experienced, but he always says that he's learned a lot from Tiger with how he keeps his agility and his physical strength going. They both are true-blue martial artists so they had a lot to talk about.

"The credit goes to Akshay Sir to create that bond and energy for everyone around them and on set."

So no ego problems between the two leading men? "There were no ego problems. Yes, there were huge setbacks with respect to the weather because we've shot in extreme climates, whether it was Scotland and London in winter or whether it was the heat of Abu Dhabi. But that's a part of film-making which comes into play when you want to do films on real locations."

Ali Abbas Zafar has enjoyed his journey so far.

"I think I've been fortunate enough and God has been kind that I'm doing something I enjoy. I like to do different genres. Mere Brother Ki Dulhan was a romantic comedy, Sultan was a sports action drama while Bade Miyan Chote Miyan is an action comedy with a bit of drama.

"The idea is that whatever you make, you should enjoy. Make it for the audience who has given you so much love over the years. With every film, you should push yourself out of your comfort zone to do something new."

Anything Ali would like to change in his cinema?

"In Bharat, I would have liked to tighten the second half. I would have liked the part where Salman finds his sister Tabu who he loses at the time of Partition, to be the climax of the film. Had we ended that film at an emotional high, I think the film would have resonated with the audience even more."

Having worked on both largescreen format and OTT, Ali feels both are equally advantageous.

"Both platforms are great to express your stories. But when you make a film for the big screen, your product needs to be solid and attractive enough for an audience to pay their hard earned money, take time out from their busy schedule and come and sit in the theatre.

"For two-and-a-half hours, you need to create content that captivates the audience and their mind so that they don't look into their phones and are entertained with your product.

"I think creating content for cinema with time has become more challenging, and when a film gets love you see that the business of that film multiplies manifold. Also, when the audience doesn't relate to your film, that shows in the box office numbers as well.

Ali thinks nationalism is a solid idea to hold on to.

Super Bond Adhesives Pvt. Ltd Marks 50 Years of Excellence in Adhesive Manufacturing

Mr. Dileep Agarwal, Co-founder of Super Bond Adhesives Pvt. Ltd.

S uper Bond Adhesives Pvt. Ltd, a pioneer in the adhesive manufacturing industry, celebrates 50 years of innovation and excel lence. Established in 1972 by Mr. Pradeep Agarwal and Mr. Dileep Agarwal, Super Bond has emerged as a global leader, shaping the adhesive landscape with its cutting-edge solutions and unwavering commitment to quality.

Since its inception, Super Bond has been at the forefront of innovation, revolutionizing adhesive solutions from handcrafted rubber adhesives for the foam and footwear industry to pioneering products like Yellow 4 (Sprayable Rubber Adhesives), P Lock Polyresin (Paper to Paper Bonding), and Water-based membrane adhesives. With its first manufacturing plant established in Badlapur in 1974, Super Bond emba rked on a journey marked by continuous growth and technological advancement. Superbond Adhesives is at the forefront of innovation due to its well equipped R&D team.

“"Super Bond's journey speaks clearly about our dedication to innovation," says Mr. Dileep Agarwal, Co-founder of Super Bond Adhesives Pvt. Ltd. "As we mark 50 years, we're focused on bringing fresh changes to the industry. We aim to innovate continually, introducing new methods and products that make a real difference, making consu mers' lives easier with our adhesive solutions. Our goal is simple: to lead the way with adhesive solutions that are both effective and environmentally friendly, ensuring a brighter future for all. It's our endeavour to reduce plastic usage through innovative adhesive solu tions, promoting sustainable choices for a better tomorrow."

Super Bond's extensive product range caters to a wide spectrum of industries, including Furniture Wood Works, Mattresses, Footwear, Automobiles, Paper & Packaging, and Flooring/Carpet, among others. With three state-of-the-art manufacturing plants covering over 14 acres in Badlapur and Wada, and a team strength of over 400 professionals, Super Bond's products reach more than 30 countries and over 15,000 outlets in India, reducing the dependency on imports and contributing to India's self-reliance.

Beyond business excel lence, Super Bond remains committed to corporate social responsibility, with initiatives focused on community development, healthcare, education, and environmental conservation. The brand's efforts aim to uplift disadvantaged communities, improve access to healthcare services, promote education, and contribute to environmental sustainability.

“At Super Bond, our mission extends, says Mr. Pradeep Agarwal, Co-founder of Super Bond Adhesives Pvt. Ltd. “We're dedicated to creating lasting change in individuals and communities. Through healthcare initiatives, we improve access to essential services like ambulances, etc. In education, we empower individuals for brighter futures. Our commitment to environmental conservation ensures a sustainable planet. These efforts aim to positively impact lives and help develop a better world."

Super Bond Adhesives focuses on manufacturing adhesive solutions within India, contributing to local production and job creation. With plants in Badlapur and Wada, they produce over 1000 different adhesive products domestically while also exporting to 30+ countries. This dual focus strengthens the economy and supports global trade while fostering local employment opportunities.

As Super Bond marks five decades of excellence in adhesive manufacturing, it reaffirms its commitment to driving innovation, sustainability, and value creation for all stakeholders. The brand looks forward to continuing its journey of growth and shaping the future of the adhesive industry with its pioneering solutions and unwavering integrity.

Mr. Pradeep Agarwal, Co-founder of Super Bond Adhesives Pvt. Ltd.

"Lawmaking process needs changes and inter-connectedness, it cannot exist in isolation" - Mr. R Venkataramani, Attorney General of India,

R.Venkatramani,Attorney General of India.

The Services Export Promotion Council (SEPC), under the aegis of the Ministry of Commerce and Industry, Government of India, hosted a ground breaking initiative, the Inter national Legal Conference 2024, on the 20th of April at Vigyan Bhawan, New Delhi.

The theme of the event was The Legal Dimensions of Global Trade@2047," focusing on the transfor mative potential of the legal sector in shaping India economic trajectory.

Graced by the Guest of Honor, Mr. R. Venkata ramani, Attorney General of India, the event included discussions on liberalizing India legal sector, leveraging artificial intelligence, and optimizing dispute resolution mechanisms, providing actionable insights for industry stakeholders.

Addressing the conference, Guest of Honor, Mr. R Venkataramani, Attorney General of India, shared, "Life revolves around service, echoing our Indian ethos of communal welfare. I believe legal practitioners play a pivotal role in enhancing service quality across diverse sectors. The evolving landscape demands a reevaluation of archaic legal principles and procedural inefficiencies.

The service provision must not stand out in isolation today. It needs to be connected to the rest of policymaking, and I believe our lawmaking process needs to undergo radical changes. The connection between people, represe ntatives, policy-making, inputs, and insights must be a loop. However, amidst these challenges lies an opportunity for collective introspection and inno vation. Just as technology has revolutionized our connectivity, so too can it transform our approach to law and governance. This era of interconnectedness necessitates a holistic approach to policy-making and justice administration. It's not just about enacting laws but also ensuring their effective implementation and relevance in a rapidly changing world. Let's harness our collective wisdom and creativity to forge a path towards a more just and prosperous society."

Dr. Lalit Bhasin, President of the Society of Indian Law Firms (SILF) and Founder Chairman of SEPC, shared, "There are currently 5 crore cases pending in India, and the cases are mounting. We need to enhance the facilitation of the disposal of matters, which is currently not happening due to obsolete laws. The ease of filing should be accompanied by a simulta neous process of disposal. I believe there needs to be a rationalization of laws, involving the removal of obsolete laws from the statute books. This includes laws from the 1800s, such as laws of evidence, contracts, taxes, etc. Mere substitution with new codes, like in the case of labor codes, doesn't bring much benefit.

I believe that the legislative department of the Ministry of Law and Justice has a significant role to play in this rationalization process. The focus for the future needs to be to bring justice by removing and reducing the notorious laws and delays in mediation and settlement."

The primary objective of the International Legal Con ference was to foster dialogue and exchange on critical issues shaping the legal landscape. Welcoming and addressing the congregation, Mr Karan Rathore, Chairman SEPC, shared, In line with the vision of the Indian economy and export goals during the Amrit Kala, being a catalyst, a platform, and a nodal point for facilitating international trade, exploring, and creating business oppor tunities, SEPC has a very significant role in providing inputs of policy formu lation, regulation, and a regulatory framework conducive to enhancing exports from legal prove nance is India. We are working on globallyrecognized. lowering trade barriers across the globe.

We have organized this conference at a juncture where India strives to create a giant leap towards the realization of becoming a developed nation by 2047. The legal sector, a corne rstone of both manu facturing and services, holds immense economic importance for our nation. With over 1.4 million advocates nationwide, India boosts one of the biggest legal professions sectors globally. Recognizing this, we at SEPC champion the cause of Indian service providers, paving the way for their success on a global stage."

Dr. Abhay Sinha, Director General, SEPC, shared, Dr. Abhay Sinha, Director General, SEPC, shared, "We extend our gratitude to Dr. Venkataramani for his invaluable insights. We are privileged to have the continued patronage of Dr. Lalit Bhasin, our Founder Chairman. SEPC recognizes the potential of the legal sector and the massive contribution it can have to India's economy. We are with the legal sector in this changing landscape, and we will continue to work towards finding a strong position for Indian legal services on the global scene and adapting to serve clients worldwide."

The International Legal Conference 2024 brought together thought leaders and practitioners to chart a course towards a future where India

Ram Navami 2024 What Is The Importance Of This Day

Ram Navami 2024 Celebrations: The say marks the end of Chaitra Navratri 2024, which is celebrated as the beginning of Hindu new year.

By Deepak Khattar

Ram Navami is a signi ficant festival celebrated with fervour and devotion by millions of Hindus worldwide. This auspicious occasion commemorates the birth of Lord Rama, believed to be the seventh incarnation of Lord Vishnu, & is revered as the epitome of righteousness, virtue, and compassion. Ram Navami is celebrated on the ninth day if Chaitra Navaratri, according to Hindu calendar, which usually falls in the months of March and April. IN 2024, Ram Navami will be celebrated on April 17.

Importance of Ram Navami

First and foremost, Ram Navami serves as a reminder of the eternal principles of dharma (righteousness) and the victory of good over evil. Lord Rama's life exemplifies the ideals of duty, honour and sacrifice, inspiring devotees to uphold moral values and lead a life of righteousness.

It also marks the end of the nine-day Chaitra Navratri festival.

How people celebrate Ram Navami?

The Ramayana, the epic saga about Lord Rama's life, is recited on Ram Navami. Many people also keep a day-long fast to show their devotion to Lord Ram.

Ram Navami fosters unity and harmony among communities, transcending barriers of caste, creed and nationality. Devotees from diverse backgrounds come together to worship Lord Rama, fostering a sense of camaraderie and mutual respect.

Devotees also perform special prayers and chant hymns in praise of Lord Rama on Ram Navami. Many visit temples dedicated to Lord Rama, offer prayers and seek his divine intervention for prosperity, success, and protection from adversity. Newly-inaugurated Ram temple in Ayodhya is expected to be one of the top destinations for devotees.

The teachings of Lord Rama, such as compassion, forgiveness, and selflessness, serve as guiding principles for leading a virtuous and fulfilling life. Ram Navami provides an opportune moment for devotees to reflect on these teachings and strive to emulate them in their daily lives

A. HDFC Flexi Cap Fund - SIP Performance - Regular Plan - Growth Option

	Since Inception*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in lacs)	35.00	18.00	12.00	6.00	3.60	1.20
Market Value as on February 29, 2024 (₹ in lacs)	1,738.77	70.81	30.83	11.59	5.37	1.48
Returns& (%)	**21.28**	**16.59**	**17.96**	**26.70**	**27.79**	**46.04**
Benchmark Returns (%)#	**15.38**	**14.99**	**16.26**	**21.81**	**20.90**	**40.96**
Additional Benchmark Returns (%)##	**14.07**	**13.80**	**14.77**	**18.40**	**16.58**	**28.73**

Past Performance may or may not be sustained in future and is not a gurantee of any future returns. @Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time (Scheme Inception Date). &CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan. HDFC AMC/HDFC MF is not guaranteeing or assuring any returns on investments in the Scheme.

B. HDFC Flexi Cap Fund - Performance - Regular Plan - Growth Option **NAV as at February 29, 2024 ₹ 1586.783 (per unit)**

Period	Scheme Returns (%)	Scheme Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	42.22	39.58	28.40	14,236	13,971	12,849
Last 3 Years	25.02	19.34	16.12	19,577	17,022	15,675
Last 5 Years	20.81	18.79	16.64	25,764	23,678	21,603
Since Inception*	18.96	12.55	11.79	15,86,783	3,14,993	2,58,748

Common notes for the above table A & B: #NIFTY 500 (Total Returns Index) ##NIFTY 50 (Total Returns Index). *Inception Date: January 01, 1995. The scheme is managed by Ms. Roshi Jain since July 29, 2022. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. ^As on February 29, 2024.

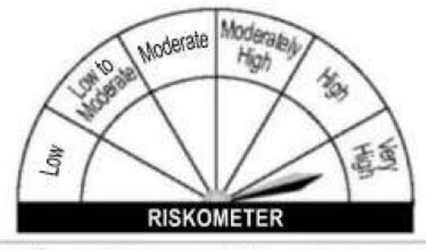
C. Performance of Other Funds Managed by Ms. Roshi Jain, Fund Manager of HDFC Flexi Cap Fund (who manages total 3 schemes which have completed one year)

Scheme	Managing Scheme since	Returns (%) as on February 29, 2024		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Focused 30 Fund	January 13, 2022	39.76	26.84	20.69
Benchmark - NIFTY 500 (Total Returns Index)		39.58	19.34	18.79
HDFC ELSS Tax saver	January 13, 2022	44.85	25.36	18.82
Benchmark - NIFTY 500 (Total Returns Index)		39.58	19.34	18.79

Common notes for the above table B & C: Past Performance may or may not be sustained in future and is not a gurantee of any future returns. Returns greater than 1 year period are Compounded Annualised (CAGR). Load is not taken into consideration for computation of above performance(s). Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. The above returns are of Regular Plan - Growth Option.

HDFC FLEXI CAP FUND (An Open-ended Dynamic Equity Scheme Investing Across Large Cap, Mid Cap & Small Cap Stocks) **is suitable for investors who are seeking~:** • To generate long-term capital appreciation/income • Investments predominantly in equity & equity-related instruments

~Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Name and Riskometer^^ of Benchmark	Name of scheme(s)	Riskometer^^ of the Scheme(s)
NIFTY 500 (Total Returns Index) 	• **HDFC Flexi Cap Fund** • **HDFC Focused 30 Fund** • **HDFC ELSS Tax saver**	Investors understand that their principal will be at very high risk

SCAN TO INVEST

Benchmark and Scheme Riskometer as on February 29, 2024
^^For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**

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RNI No. 39336/92

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.