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**IN FOCUS** LATEST

CHANGE Nifty 50 22604.85 -38.55 P/E Ratio (Sensex) 23.91 -0.05 US Dollar (in ₹) 83.44 -0.03 Gold Std 10 gm (in ₹) 71423.00 -660 Silver 1 kg (in ₹)

10 YEARS OF NDA.

**Clean energy.** A tale of respectable numbers, yet low capacity additions and lack of vision in exploring alternative sources p9

#### POLLSCAPE.

**BJP targets the Pawar legacy,** 

leaving Baramati voters confused in the family feud **p5** 

BENGALURU - CHENNAI - COIMBATORE - HUBBALLI - HYDERABAD - KOCHI - KOLKATA - MADURAI - MALAPPURAM - MANGALURU - MUMBAI - NOIDA - THIRUVANANTHAPURAM - TIRUCHIRAPALLI - TIRUPATI - VIJAYAWADA - VISAKHAPATNAM

#### QUICKLY.

**HIGHER INPUT COST** Fertilizer subsidy in FY24 exceeds RE by ₹6,500 crore



New Delhi: The fertilizer subsidy in 2023-24 (FY24) has exceeded the Revised Estimate (RE) by over ₹6,500 crore, the latest government data show However, this is unlikely to impact the RE of the fiscal deficit. One possible reason for the increase in subsidy is the rise in input and operations costs mainly on account of higher natural gas prices. Data, as analysed by businessine, showed subsidy on urea going up to over ₹1.30-lakh crore as against the RE of ₹1.29-lakh crore. p3



# At long last, EC releases final polling figures for 2 phases

LAG. Numbers 6 percentage points higher than the figure given at end of polling days

Shishir Sinha

**b**l<sub>•</sub>impact

Following businessline's report on non-disclosure of polling percentage data for the first two phases, the Election Commission of India (ECI) on Tuesday released the figures.

Voter turnout was over 66 per cent in the first two phases.

This is nearly 6 percentage points higher than the preliminary number made public at the end of the date of the polling.

For the first phase of polling for 102 seats in 21 States and Union Territories, held on April 19, the Commission reported approximately 60 per cent polling until 7 pm.

For the second phase, on April 26 for 88 seats in 13 States and Union Territories, it pegged the turnout at around 61 per cent.

#### LONG SILENCE

However, even 10 days after voting in the first phase and Women outnumber men (% turnout) Female ■ Male Arunachal Pradesh 69.2 Lakshadweer Manipu Meghalaya Nagaland Puducherr Tamil Nadu West Benga Phase II Male Female

3 days after polling in the second, the Commission had not given the final figures but was giving only "approximate" data. businessline, on April 30, reported this, leading to an uproar on social media. The report, quoting a top official of the Commission, said that the

West

final polling percentage for two phases was 66.14 and 66.71 per cent respectively, although this figure was not released officially at the

The long delay in releas-ing the final figures was not explained.

About data collection, the Commission said that Parliamentary and Assembly constituency-wise data are updated regularly on the Voter Turnout app as well as in the IT system by returning officers through Form

A copy of Form 17C is also provided to every polling station for all candidates through their polling agents.

#### POSTAL BALLOT

The final turnout number is only made available postcounting with the counting of postal ballots and its addition to the total vote count.

Postal ballot includes those given to service voters, absentee voters (85 years or older), persons with disabilities, persons in essential services, and those on election duty.

### Move to curb front-running at AMCs leads a slew of SEBI board decisions

Our Bureau

The SEBI board on Tuesday approved measures to deter front-running at asset management companies.

This will be through an institutional mechanism that includes enhanced surveillance systems, internal control procedures, and escalation processes identify, monitor, and address specific types of misconduct spanning front-running, insider-trading, and misuse of information.

NRI INVESTMENTS IN FPI SEBI has also allowed increased contributions by non-resident Indians, overseas citizens of India, and

resident Indian individuals in the corpus of certain FPIs based out of GIFT IFSC, subject to conditions. At present, NRIs and OCIs can contribute a maximum of 49 per cent in an FPI.

A foreign fund set up at GIFT IFSC can have 100 per cent contribution from NRIs, OCIs, and resident Indians, subject to the FPI submitting copies of investors' PAN along with their economic interest in the FPI or a declaration along with documents such



**REGULATORY BOOST.** The market regulator has also approved measures to increase NRI contribution, allow migration of VCFs, and exempt face-to-face communication recording

as passports and OCI cards.

#### AIF NORMS FOR VCS

Venture capital funds have been allowed to migrate to AIF regulations and get the facilities available for Alternative Investment Funds to deal with unliquidated investments. Migrated VCs can avail themselves of the flexibilities under AIF Regulations on extension of tenure, liquidation period, and dissolution period to deal with unliquidated investments.

Equity passive schemes have been allowed to invest up to 35 per cent of their net

Kotak Bank Joint MD Manian resigns

asset value in the group companies of the sponsor. The cap is 25 per cent for non-passive schemes.

The SEBI board has exempted fund managers and dealers from the requirement of recording face-toface communication, including out-of-office interactions, during market hours.

#### UNITS FOR MANAGERS

The board has allowed investment managers of InvITs/REITs to receive units in lieu of management fees for the purpose of providing unit-based employee bene-

#### ON THE WARPATH



UNDER SIEGE. Protesters link arms outside Hamilton Hall barricading students inside the Manhattan campus of Columbia University, despite an order that called for disbanding the protest encampment supporting Palestinians. Demonstrations against the Israel-Hamas war have spread to college campuses across the US REUTERS

### Godrej family splits group in an amicable settlement

Our Bureau

The 126-year-old conglomerate Godrej Industries has been split amicably after the family signed a settlement agree-

The two factions of the Godrej family, Godrej Industries & Associates, headed by brothers Adi and Nadir Godrej, and Godrej & Boyce Manufacturing Company, led by their cousins Jamshyd Godrej and his sister Smitha Godrej Crishna, have been in talks for nearly two years for an amicable settlement of the group assets.

"The Godrej family settlement was 'locked' today with the elegance and dignity that the family is known for. No controversies, just all clean like their soaps," said a tweet from RPG Group's Harsh Goenka. An official announce-

ment from Godrej Industries did not come until the time of going to the press. At present, the Group is led by veteran in-Industries Limited is a holding company with a presence in fast-moving consumer goods, agriculture, real estate, chemicals, and financial services.

The Group has five listed Godrej Industries, firms: Godrej Consumer Products, Godrej Properties, Godrej and Agrovet, LifeSciences.

The agreement between the family members will ensure that the stakes held by the two factions in each other's companies are divested so that the companies under Godrej Industries & Associates are in complete control of Adi and Nadir Godrej, while those under Godrej & Boyce Manufacturing Company will likely be under Jamshyd Godrej and his sister Smitha Godrej Crishna.

# 'to pursue other opportunities' Our Bureau

KVS Manian has stepped down as Joint Managing Director of Kotak Mahindra Bank, with immediate effect, the bank informed the exchanges today.

Previously, a whole-time director at the bank, Manian, was elevated as Joint MD effective March 1, as part of a leadership rejig following the appointment of new MD and CEO Ashok Vaswani.

"KVS Manian, Whole-Time Director designated as Joint MD, has stepped down from his position to pursue other opportunities in the financial services sector," the bank said in a release, adding that the board has accepted his resignation with immediate effect.

LONG TENURE

Over his 29-year tenure. Manian spearheaded the



**KVS Manian** 

growth of wholesale, commercial, private banking, the Asset Reconstruction Division, and wholesale credit. He also oversaw the institutional equities and investment banking businesses.

"Manian has spent over 29 years at Kotak and we are thankful to him for his association and we wish him well in his future endeavours. We are confident of the strong leadership talent at Kotak and our ability to scale our businesses to the next level," Vaswani said.

The bank announced a new

reporting structure following Manian's exit.

The wholesale commercial and private bank businesses will now report directly to Vaswani, and the Asset Reconstruction Division to Deputy MD Shanti Ekambaram. She will also oversee the investment banking and institutional equity businesses.

Ekambaram was also elevated as a Deputy MD from whole-time director, effective March 1. In addition to the business segments inherited from Manian, she will be in charge of the growth of 811, treasury, and global markets businesses, besides overseeing HR, group marketing & corporate communications, internal vigilance, internal audit (administrative matters), public affairs, CSR and ESG. She will continue to have oversight subsidiaries Kotak Mahindra Financial Services and Kotak Karma.

# IndianOil Q4 net tanks 49% as stiff crude price shrinks margin Q4. The refining throughput

New Delhi

State-run Indian Oil Corporation (IOC) on Tuesday reported a 49 per cent y-o-y fall in its consolidated net profit at ₹5,488 crore in the fourth quarter of Q4 FY24, on higher crude price shrinking margins. The profits also took a hit due to the ₹2 per litre cut in retail price of petrol and diesel from March 15.

On a sequential basis, the net profit of India's largest oil marketing company (OMC) fell 41 per cent. Its net losses in the petrochemicals segment widened on a sequential basis during Q4, which also impacted profits

IOC's consolidated total income fell by 1 per cent q-o-q and 3 per cent y-o-y to ₹2.25lakh crore in Q4. Total expenses were almost flat on an annual and sequential basis at ₹2.18-lakh crore.



Its average gross refining margin (GRM) for FY24 was \$12.05 per barrel, down from \$19.52 a year ago. Core GRM, after offsetting inventory loss/ gain, stood at \$11.44 per barrel in FY24, compared with \$20.14 in FY23.

In its results filing with the BSE, IOC said it had a cumulative negative buffer of ₹1,017 crore (2023: ₹2,220 crore) as the retail selling price of LPG was less than the market-determined

(MDP). Chairman SM Vaidya said IOC's sales volumes, including exports, were 25.279 mt in was 18.282 mt, and the throughput of countrywide pipelines network 24.593 mt. The company's board has

recommended a final dividend

of ₹7 per share for FY24.

**RE PROJECT** 

It also approved the implementation of 1 gigawatt (GW) capacity of RE projects comprising standalone groundmounted solar, standalone onshore wind, or wind-solar hybrid projects at an estimated cost of ₹5,215 crore.

It also approved an investment of ₹1,303.75 crore as equity in its wholly-owned subsidiary for the implementation of 1 GW of installed ca-

pacity for RE projects. For FY24, the OMC reported a consolidated net profit of ₹43,161 crore compared with ₹11,704 crore a year ago. The consolidated total income was ₹8.85-lakh crore, compared with ₹9.56-lakh crore in FY23.

### Covid vaccine benefit outweighed risk of 'extremely rare side-effect,' says AstraZeneca, facing class-action suit in UK PT Jyothi Datta

A class-action suit in the United Kingdom has brought the spotlight on the AstraZeneca-Oxford University Covid-19 vaccine for the risk of blood clots and low platelets.

AstraZeneca (AZ) is reported to have said in court documents that the vaccine could "in very rare cases, cause TTS" (thrombosis with thrombocytopenia syndrome), according to UK media reports. The company is contesting a class action suit from a small number of families affected by the vaccine, the report said.

FLAGGED FIRST IN 2021 The rare blood clot risk linked

to the AZ Covid-19 vaccine was flagged in early 2021. And, several European countries and Canada, for example, restricted the use of the vaccine in certain sections of populations



AstraZeneca for Covishield, that led the vaccination drive in India, with over 170 crore doses administered RAMAKRISHNA G

as cases emerged. In 2022, British Medical Journal (BMJ), too, had flagged this small but increased risk to TTS, linked to the AZ-Oxford vaccine.

Responding to the UK class action suit, AstraZeneca said, "From the body of evidence in clinical trials and real-world data, the AstraZeneca-Oxford

vaccine has continuously been shown to have an acceptable safety profile, and regulators around the world consistently state that the benefits of vaccination outweigh the risks of extremely rare potential side effects."

India's Serum Institute has an alliance with AZ for this vaccine, produced and sold in India as Covishield. It accounted for a major share (over 170 crore) of the estimated 220 crore doses administered in the country. Serum Institute did not comment on the recent development.

'NOTHING NEW'

The World Health Organisation's former Chief Scientist, Soumya Swaminathan, told businessline that the information on the vaccine's side-effects was "not new" and several international regulators had reviewed its risk-benefit ratio and streamlined their vaccination programmes. Adverse events linked to vaccination would have shown up in 4-8 weeks of vaccination; besides, the risk of clotting from the Covid-19 infection was high, she added.

Swaminathan, presently Chairperson of MSSRF, also pointed to the WHO's "no fault compensation" programme, a limited vaccine injury compensation system in low- and middle-income countries for COVAX-distributed vaccines. Eminent virologist T Jacob

John observed that the risk-benefit ratio was in the vaccine's favour during the pandemic, especially for those with comorbidities and senior citizens, who were faced with the risk of mortality and hospitalisation.

Countries "not worried about finding data" streamlined their vaccination programmes based on data, and a good public health system picked up the adverse events, John said, calling for a comprehensive, public health-oriented adverse event reporting system.

Families had gone to the courts in India, too, seeking compensation for deaths of kin, allegedly linked to the Covid-19 vaccine.

The Health Ministry has not commented on the developments in the UK.

ND-NDE



#### QUICKLY.

**Greaves Electric Mobility launches Ampere Nexus** 



New Delhi: Greaves Electric Mobility launched its first family e-scooter, the Ampere Nexus, starting at ₹1.10 lakh (ex-showroom). The Ampere Nexus, entirely designed, developed, and manufactured in India, has a top-speed of 93 kmph with five riding modes and 136 km certified range. Delivery will start in the second half of May. OUR BUREAU

#### **Avik Kumar Roy is Exide Ind MD and CEO**

Kolkata: Battery maker Exide Industries has appointed Avik Kumar Roy as its MD and CEO for three years. He will be replacing Subir Chakraborty, who ceased to be the MD and CEO as well as a member of the board of directors of the company with effect from the close of the business hours on April 30. our Bureau

#### **Adani Total Gas O4** PAT up 59 per cent



Mumbai: Adani Total Gas reported a 59 per cent increase in net profit in the fourth quarter of FY24 at ₹165 crore, while revenue from operations rose 5 per cent to ₹1,257 crore, with both CNG and PNG sales showing decent growth. In the quarter, EBITDA was 49 per cent higher at ₹305 crore.

Central Bank of India

(CBoI) reported a 41 per

quarter standalone net

profit at ₹807 crore against

₹571 crore in the year-ago

quarter. The bottom-line

was supported by decline in

provisions towards non-

performing assets (NPAs)

ference between interest

earned and interest expen-

ded) in the reporting

quarter edged up 0.80 per

cent y-o-y at ₹3,541 crore

Other income, including

Net interest income (dif-

and standard assets.

(₹3,513 crore).

Our Bureau

# Thanks to refranchising, Coca-Cola gains \$293 million in India in Q1

BULLISH OUTLOOK. Despite a slow start, sees a strong year for the India business

Meenakshi Verma Ambwani

Beverage major Coca-Cola on Tuesday said that it recorded net gains of \$293 million by refranchising company-owned bottling operations in certain territories in India in the March quarter. It also said despite a slow start, it expects India business to witness a strong year ahead.

In January, Hindustan Coca-Cola Beverages Pvt Ltd, the bottling arm of Coca-Cola Company in India, announced that it has divested bottling operations in Rajasthan, Bihar, North-East and select areas of West Bengal to its independent bottlers in the

In its global earnings re-

BETTER TIMES. After softer demand in January and February, the momentum has bounced back in March and April BLOOMBERG

lease for the first quarter of CY24, the company said, "During the three months ended March 29, 2024, the company recorded net gains of \$599 million and \$293 million related to the re-

franchising of our bottling operations in the Philippines and in certain territories in India, respectively. The company also incurred \$7 million of transaction costs related to the refranchising of our bottling operations in certain territories in India."

#### INDIA OPERATIONS

Speaking at an investor call Q1 earnings, James Chairman and Quincey, CEO of The Coca-Cola Company, said that the India business momentum was impacted by some temporary factors, but recovered at the end of March.

"The one that was atypical or at least compared to recent quarters was India.. It had a slower start in January and February. As we have talked in previous calls, we are very bullish on the long-term prospects for the India business. We are also very clear it is not going to be a straight line or a metronomically consistent growth." He added that after softer demand in January and February, the momentum has bounced back in March and April. "So we expect to see India to continue to have a strong year" ahead, Quincey added.

Talking about its AI strategy across countries, the beverage major said in India, retailers are leveraging AI-powered suggested order recommendations on Coke Buddy.

In January, the company refranchised its bottling operations in Rajasthan market to Kandhari Global beverages, while the Bihar market is operated by SLMG Beverages. Meanwhile, bottling operations in North-East market and select areas of West Bengal are operated by Beverages Pvt Ltd.

gion. The investment in the new facility was not disclosed. The facility will be located in Oragadam in the outskirts of Chennai and will be alongside Rockwell's CUBIC manufacturing fa-Rockwell quired CUBIC, a company that specialises in modular

Sindhu Hariharan

American industrial auto-

Automation is strengthen-

ing its manufacturing pres-

(APAC) region with a new

The company is setting

up a 98,000 square feet fact-

ory in the coastal city with

an eye to strengthen its

supply chain in APAC re-

facility in Chennai.

Chennai as part of that deal. The new facility is expected to open in the first half of 2025 and will employ about 230 workers by the end of the year with scope for further expansion.

systems for the construc-

tion of electrical panels, in

2022 and has a facility in

#### TALENT POOL

Dilip Sawhney, Managing Director - India, Rockwell Automation, told businessline that the facility will make equipments to worldclass standards for exports to global customers and key objective of the investment is to build a resilient supply chain in the entire Asia Pacific region.

"We chose Chennai for its proximity to the port and also for its strong talent pool. The location will also help us create synergies with our existing CUBIC facility and increase agility and productivity in the region," he added.

Headquartered in Milwaukee, Wisconsin, US,





Rockwell Automation to

open 98,000-sq ft facility

We chose Chennai for its proximity to the port and also for

its strong talent pool

**DILIP SAWHNEY** Managing Director - India, Rockwell Automation

Rockwell Automation employs approximately 29,000 people across 100 countries. The company helps manufacturing and industrial sectors digitise with hardware and software.

Rockwell started India operations in 1983 as Allen-Bradley Control and has one manufacturing unit in Noida and its R&D and software development centres in Bengaluru and Pune. The company has over 4000 employees in India and has doubled headcount since 2021.

Writing on X (Twitter), TN Industries Minister TRB Rajaa said that this was "just the beginning of a stream of new AdvTech investments Tamil Nadu is going to witness in the advanced manufacturing sector in the coming years."

He also noted that Rockwell's expansion was a result of interactions the State delegation had with global CEO Blake Moret at the TN Pavilion at Davos in January

# Cholamandalam Investment Q4 profit crosses ₹1,000 cr

Our Bureau

Murugappa Group NBFC Cholamandalam Investment and Finance Co has said it has recorded the best-ever profitability, disbursements, and collections in Q4-FY24. The board of the company has recommended a final dividend of ₹0.70 per share (35 per cent). This is in addition to the interim dividend of ₹1.30 per share (65 per cent) for 2023-24

January 25. In the March 2024 quarter, the company's profit after tax surpassed ₹1,000 crore, reaching ₹1,058 crore compared with₹852 crore in the year-ago quarter. Disbursements also increased 18 per cent, reach-

+ Central Bank's Q4 net up 41% on decline

in provisions for NPAs, standard assets

declared by the company on

ing ₹24,784 crore (₹21,020

In Q4 of FY24, vehicle finance disbursements increased 6 per cent, supported by consistent growth. The loan against property business experienced a substantial 55 per cent growth, while home loans grew 24 per cent, attributed to the company's expansion into tier-3 and -4 locations. Disbursements in other business segments also grew 24 per cent, according to a company

#### ANNUAL RESULTS

For the year ended March 31, 2024, the company's PAT grew 28 per cent to ₹3,423 crore (₹2,666 crore). Total income grew by a whopping 48 per cent at ₹19,216 crore (₹12,978 crore). Net income rose 38 per Cholamandalam Inv & Fin Return 37% ₹ 1194 1310 1130 May 2, 23 Apr 30, 24

cent to ₹9,986 crore (₹7,229 crore). However, loan losses increased to ₹1,322 crore (₹850 crore).

Total disbursements for FY24 grew 33 per cent to ₹88,725 crore (₹66,532 crore). In the vehicle finance business, disbursements grew 22 per cent to ₹48,348 crore (₹39,699 crore). Disbursements in the loan against property business reported growth of 46 per cent at

#### **ROBUST SHOW**

- PAT grew 28 per cent to ₹3,423 crore
- Total income up 48 per cent at ₹19,216 crore
- Net income rose 8 per cent to ₹9,986 crore

₹13,554 crore (₹9,299 crore). Home loan business recorded a significant growth of 66 per cent in disbursements at ₹6,362 crore (₹3,830 crore).

SME loan business' disbursements grew 27 per cent at ₹8,106 crore, while consumer and small enterprise (CSEL) disbursed ₹11,281 crore (₹6,865 crore).

#### Secured business and personal loan business disbursed ₹1,074 crore (₹451 crore). AUM grew 36 per cent to

₹1,53,718 crore as of March 31,2024 (₹1,12,782 crore).

The company's gross NPA reduced to 3.54 per cent from 3.92 per cent in the preceding quarter, while net NPA dropped to 2.32 per cent from 2.56 per cent in the preceding quarter. As of March 2024, the com-

pany had a good liquidity position with ₹7,899 crore as cash balance, while it held a total liquidity of ₹8,315 crore (including undrawn sanctioned lines). "The assets and liability management is comfortable with no negative cumulative mismatches across all time buckets as per regulatory

# Five-Star Business' FY24 net up 39% on robust disbursements

Our Bureau

Five-Star Business Finance Ltd. pany, has reported a 40 per cent increase in its profit after tax (PAT) at ₹236 crore for the quarter ended March 31, 2024, when compared with ₹169 crore in the year-ago quarter.

For the full year of FY24, its PAT grew 39 per cent at ₹836 crore (₹604 crore), according to a statement.

In Q4-FY24, the total income grew 41 per cent to ₹619 crore, while for FY24, the total income recorded 44 per cent growth to ₹2,195 crore (₹1,529 crore). Net interest income grew to ₹1,730 crore in FY24 (₹1,265 crore).

Disbursements for the March 2024 quarter grew 20 per cent to ₹1,336 crore (₹1,110 crore), while for FY24, disbursements rose a whopping 44 per cent to ₹4,881 crore (₹3,391 crore in H1-FY23).

STRONG MOMENTUM "Q4 was a very strong quarter

D Lakshmipathy, CMD, Five-Star Business Finance

across the three aspects of quality, profitability and growth. Our collection efficiency for the quarter was at 99.5 per cent and unique customer collections came in at 97.8 per cent, both of which were better than the numbers recorded for Q3-FY24. Our gross NPA also dropped from 1.40 per cent in O3-FY24 to 1.38 per cent in O4-FY24. We are very confident of continuing our strong momentum in the coming financial vear as well," said D Lakshmipathy, Chairman and Managing

The gross stage 3 assets ratio stood at 1.38 per cent as of March 31, 2024 (1.36 per cent as of March 31, 2023), while net stage 3 assets dropped to 0.63 per cent (0.69 per cent). The assets under manage-

ment grew 39 per cent to ₹9,641

It added 40 branches during Q4-FY24, taking the total number of branches to 520.

In the March 2024 quarter, Five-Star raised incremental debt sanctions of ₹900 crore, availing ₹950 crore (inclusive of some unavailed sanctions from previous quarters). It obtained a large-ticket sanction from NABARD IFC subscribed to the

company's NCDs in April 2024

for a quantum of ₹500 crore. "We are progressing well on our intent to diversify our borrowing sources. Our cost of incremental debt remained almost the same as Q3-FY24 and we were able to avail fresh funding at 9.58 per cent during the quarter. The cost of funds on the book also remained flattish at 9.64 per cent for the quarter. We continue to have robust liquidity on the balance sheet of ₹1,879 crore along with unavailed sanctions of ₹425 crore," said Lakshmipathy.

#### fee-based income, treasury income and recovery in GNPA position was unwritten-off accounts, declined about 4 per cent yo-y to ₹1,362 crore (₹1,424 crore).

interest margin Net (yearly) declined to 3.58 per cent (4.01 per cent).

**NPAS DOWN** Provisions for NPAs de-



Total deposits rose 7.16 per cent to ₹3,85,011 crore

creased about 35 per cent to ₹509 crore (₹789 crore). Provisions for standard assets too declined about 50 per cent to ₹188 crore (₹378 crore).

changed at 4.50 per cent of gross advances as at Marchend 2024 vis-a-vis December-end 2023. Net NPAs position improved to 1.23 per cent of net advances against 1.27 per cent.

Gross advances increased 15.60 per cent y-o-y to ₹2,51,745 crore as at March-end 2024 on the back of 15.47 per cent growth in RAM (retail, agriculture and MSME) advances and 15.85 per cent growth in corporate

Total deposits rose 7.16 per cent yoy to stand at ₹3,85,011 crore as at March-end 2024. Low-cost (current account, savings account) deposits constituted 50.02 per cent of total deposits (50.39 per

#### RAISING CAPITAL

Meanwhile, the public sector bank's board of directors approved the bank's proposal to raise capital aggregating upto ₹5,000 crore during FY25.

The capital raise will be through Follow-on Public offer (FPO)/Rights issue/ Qualified Institutional Placement (QIP) / Preferential issue or any other mode or combination thereof and /or through issue of BASEL III compliant AT1/Tier II Bonds or such other Securities.

# Fino Payments Bank posts 14% rise in Q4 net

Our Bureau

Fino Payments Bank reported a 14 per cent year-onfourth quarter net profit at ₹25 crore against ₹22 crore in the year-ago quarter on the back of healthy growth in other income and interest earned.

Other income was up 22 per cent y-o-y at ₹360 crore (₹294 crore).

Other income relates to fees and commission earned from CASA, micro-ATMs and Aadhaar-Enabled Payment System (AePS) transactions, domestic remittances, issuing of debit cards, third-party products including insurance and gold loans, business correspondent banking and cash management Services.

Interest earned rose 41 per cent to ₹41 crore (₹29 crore). Interest expended shot up 61 per cent to ₹23 crore (₹14 crore).

**EXPENSES UP** Operating expenses, includ-

Demand environment still sluggish, FY25

# Rishi Gupta, CEO & Managing

Director, Fino Payments Bank

ing employees cost and other operating expenses, increased 23 per cent to ₹353 crore (₹287 crore). Other operating expenses includes commission paid to business correspondents, interchange expenses and NPCI switching fees, among others. Deposits increased 42.8

per cent to ₹1,714 crore as of March-end 2024

Rishi Gupta, CEO & Managing Director, said fourth quarter net profit was the highest ever for the bank even as it attained a key milestone of one crore custom-

# P&G Hygiene and Health profit dips 6.6 per cent

Our Bureau

Procter & Gamble Hygiene and Health Care profit after tax dipped 6.6 per cent to ₹154 crore in the March quarter against ₹165 crore reported during the same quarter last year. The company reported a 32 per cent decline sequentiallty compared with ₹228 crore in the December quarter, which it said was due to an additional tax liabilityof about ₹36 crore (including interest).

#### REVENUE GROWTH

Revenue from operations grew 13.4 per cent to ₹1,002 crore in March (₹883 crore). Sequentially, it dipped 11.56 per cent from ₹1,133 crore in the December quarter.

The company reported sales of ₹998 crore, up 13 per cent, driven by a robust portfolio and premiumisation. "We delivered strong top-

line growth despite a challenging operating environment, driven by superior products that are delighting and serving consumers' evolving needs. We remain committed to our integrated growth strategy of a focused product portfolio of daily use categories where performance drives brand choice, superiority — across product performance, packaging, brand communication, retail execution and consumer and customer value — productivity, constructive disruption and an agile and accountable organisation," said LV Vaidyanathan, MD, P&G Hygiene and Health Care.

### won't be any better than FY24: Birlasoft CEO Haripriya Sureban

Mid-tier IT firm Birlasoft of the CK Birla Group sees the demand environment continuing to be sluggish and expects FY25 to follow a similar trajectory as FY24, said Angan Guha, CEO and MD, Birlasoft. The company reported net

Bengaluru

profit of ₹180 crore in Q4, a 11.8 per cent quarter-onquarter rise, and 60.5 per cent year-on-year rise, largely due to rise in non-core income. "The challenges will con-

tinue, the client budgets are pretty much where they were. The discretionary spend is getting pushed out, but there will be deals on the table on the cost side, which we will be focussed on. It is going to be volatile, but



We've generated positive cash flow every quarter and today we have about ₹1,800 crore on our books ANGAN GUHA

CEO and MD. Birlasoft

our job is to deliver industryleading growth as we take one quarter at a time," Guha told businessline. In Q4, Birlasoft's operating margin stood at 14.7 per cent, up 33 bps from Q3. Guha aims to keep the margins range bound going further,

and focus more on making in-

vestments for the long term.

"Even this year, we will be fo-

money on our own tech transformation. We will put money in building our capabilities both on sales, delivery and domain technology. I'm going to keep utilising these slow years to keep investing in our business," Guha said. Birlasoft is also looking to make inorganic investments. Guha notes that

cusing on putting in a lot of

although the company does not have an asset now, it is working with partners to identify assets and over the next four-six quarters, it will be able to announce an acquisi-

#### POSITIVE CASH FLOW

"We've generated positive cash flow every quarter and today we have about ₹1,800 crore on our books, so I'm feeling more confident that now we can buy and integrate a company," he said.

The company plans to hire 1,000 in FY25 through on-campus and off-campus routes. Utilisation rate, which was at an all-time high of 87.1 per cent in Q3, dipped in Q4, and is tentatively expected to dip a little more in the next quarter, saidGuha.

#### IvyCap Ventures announces final close of third fund at ₹2,100 crore

Jyoti Banthia Bengaluru

Director.

Early-stage venture capital firm IvyCap Ventures, which

has backed companies like BlueStone, Purplie and others, has announced the closure of its third fund at ₹2,100 Currently, around 40 per

cent of the corpus has already been invested in companies, including Celcius, Agraga, Eggoz, ZestIot, Snitch, Grad-Right, Flexifyme, Beatoven.ai and Dhruva Space. Moreover, the fund has made follow-on investments from its previous fund in companies like Lend-Box, Miko, Biryani By Kilo, BlueStone and others.

The capital for the third fund has been raised from domestic limited partners, leading Indian institutions, the IIT Alumni Trust and a few family offices. Nearly 60 per cent of the fund have come from the existing investors of IvyCap Ventures in Funds I and II.

With this closing, the total assets under management of IvyCap Ventures has grown to ₹5,000 crore (\$600 million).

With this new fund, Ivy Ventures plans to invest in about 25 companies at Series-A with an average starting investment amount of ₹30-50 crore.

#### businessline.

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#### QUICKLY.

CCI okays Sanyo Special's stake buy in Indian unit



New Delhi: The Competition Commission of India (CCI) has approved the acquisition of 15.43 per cent shareholding by Sanyo Special Steel Co. Ltd. in Sanyo Special Steel Manufacturing India Private Ltd from Mitsui & Co. Ltd. Sanyo is part of the Nippon Steel Corporation Group. OUR BUREAU

#### 'India's oil import bill may swell to \$104 b in FY25'

New Delhi: India's net oil import bill could widen to \$101-104 billion in current fiscal from \$96.1 billion in 2023-24 and any escalation in the Iran-Israel conflict could impart an upward pressure on the value of imports, ICRA said on Tuesday. The domestic rating agency said based on its analysis, lower value of Russian oil imports is estimated to have led to savings of \$7.9 billion in 11 months (April-February) of 2023-24, up from \$5.1 billion in 2022-23, PTI

# Fertilizer subsidy in FY24 exceeds RE by ₹6,500 crore

**KEY FACTORS.** Driven by spike in cost of input, operations due to rising natural gas prices

Shishir Sinha Prabhudatta Mishra New Delhi

The fertilizer subsidy in Fiscal Year 2023-24 (FY24) has exceeded Revised Estimates (RE) by over ₹6,500 crore, latest government data show. However, this is unlikely to impact revised estimate of fiscal deficit.

One possible reason for in-

crease in subsidy is rise in input cost and operations cost mainly on account of increase in natural gas prices. Data, as businessine, analysed showed subsidy on urea going up to over ₹1.30-lakh crore as against RE of ₹1.29-lakh crore. However, it is still lower than the Budget Estimate of over ₹1.35-lakh crore. Under nutrient-based subsidy (NBS), expenditure rose to over ₹65,000 crore as against RE of over ₹60,000 crore and Budget Estimate of ₹44,000 crore.

#### **UREA SUBSIDY**

Last June, the government extended urea subsidy scheme up to March 31, 2025. Between FY23 and FY25, the total estimated outlay was

Fertilizer subsidy Urea Nutrientsubsidy 2022-23 86,123 2023-24 Budget Estimates 1.31.100 44.000 Revised Estimates 1,28,594 60.300 1,30,221 65,200 Budget Estimates 1,19,000 45,000

pegged at over ₹3.68-lakh crore. The actual expenditure is expected to vary based on the prices of natural gas and other inputs used in the production of urea.

Under the subsidy scheme, urea is provided to farmers at a statutorily notified maximum retail price (MRP). The MRP of 45 kg bag of urea is ₹242 per bag (exclusive of charges towards neem coating and taxes as applicable), while the cost, on some occasions, crossed ₹3,000 for a 45 kg bag.

The difference between the delivered cost of urea at farm gate and net market realisation by the urea units is given as subsidy to the urea manufacturer/importer by the goveligible for a separate per tonne subsidy to encourage their application along with primary nutrients. At present 25 grades of P&K fertilizers namely DAP, MAP, TSP, MOP, ammonium sulphate, SSP, PDM and 18 grades of NPKS complex fertilizers covered under the NBS Policy. Under the NBS regime, MRP of P&K fertilizers has been left open and fertilizer manufacturers/marketers are allowed to fix the MRP at reasonable

#### **OVER-CONSUMPTION**

On a number of occasions, the government has admitted about problem of over-application of urea in the country and that the consumption of nitrogen in India is much higher than many other countries in the world. Evidently, Indian farmers do not adhere to the established ideal fertilizer ratio of 4:2:1 of N:P:K, with negative consequences for soil health.

One of the reasons for overconsumption of urea is being promoted due to NBS which covers other fertilizers like P & K fertilizers only. Because of this urea is cheaper than other.

# Core sector grows 5.2% in March; coal, cement, electricity shine

Mixed bag

Aided by a strong show from coal, cement and electricity sectors, the output of eight core industries grew 5.2 per cent in March 2024. This was higher than overall 4.2 per cent growth recorded in March 2023, but much lower than 7.1 per cent growth in February 2024.

Six of the eight core industries recorded positive growth for the month under review. Only refinery products and fertilizers saw contraction in output in March 2024 at 0.3 per cent and 1.3 per cent, respectively.

#### **GROWTH DRIVERS**

Coal, cement and electricity clocked growth rates of 8 per cent or above bolstering the overall growth rate for March

The eight core industries' growth for entire 2023-24 came in at 7.5 per cent, lower than 7.8 per cent in previous year, official data released by Commerce and Industry Ministry showed.

The eight core industries coal, natural gas, crude oil, refinery products, fertilizers, cement, steel and electricity comprise 40.27 per cent of the weight of items included in

Scheduled commercial banks

(SCBs) ended FY24 with a higher non-food bank credit

growth of 16.3 per cent against

15.4 per cent in FY23. This

growth excludes the impact of

the July 2023 merger of HDFC

Credit growth in the year

gone by was propelled by de-

mand from sectors such as agri-

culture and allied activities, in-

Our Bureau

the Index of Industrial Pro-

February 2024 (in%)

March 2023 (in %)

The government has also now revised upwards the eight core industries output growth for December 2023 to 5 per cent. Last month, the government had revised upwards the November 2023 core industries growth to 7.9 per cent.

duction (IIP).

The monthly readings for September 2023 and October 2023 were also revised upwards in earlier months.

In March 2024, coal sector output grew 8.7 per cent (11.7 per cent in March 2023); crude oil at 2 per cent (-2.8 per cent); natural gas at 6.3 per cent (2.7 per cent); refinery products at -0.3 per cent (1.5 per cent); fertilizers at -1.3 per cent (9.7 per cent); cement at 10.6 per cent (-0.2 per cent); steel at 5.5 per cent (12.1 per

Banks notch up 16.3% credit growth in FY24

cent) and electricity at 8 per cent (-1.6 per cent)

Aditi Nayar, Chief Economist, Head Research and Outreach, ICRA Ltd, said the core sector growth eased to 5.2 per cent in March 2024, as the leap year effect faded, with five of the components reporting a flattening trend in the sequential months.

"Similar to the trend displayed by the core sector, IIP growth is likely to moderate somewhat in March 2024, as the leap year effect fades. We project the IIP growth at 3.5-5 per cent in March 2024," Nayar added.

Madan Sabnavis, Chief Economist, Bank of Baroda, said that coal and cement were the star performers with growth of 8.7 per cent and 10.6 per cent, respectively.

### UCO Bank aims to bring down gross NPAs to below ₹6,000 cr by fiscal-end

Mithun Dasgupta

State-run UCO Bank is planning to bring down the amount of gross non-performing assets (NPAs) to below ₹6,000 crore by this fiscalend from ₹6,463.30 crore at the end of the last fiscal.

"Recovery and upgradation will ensure that the gross NPA will come down further. We expect that it would be below ₹6,000 crore at the end of this current fiscal as per the current trend," UCO Bank Managing Director and Chief Executive Officer Ashwani Kumar said on Tuesday.

During the fourth quarter last fiscal, the Kolkata-based bank's gross NPAs, in absolute terms, fell 16.35 per cent yearon-year from 7726.46 crore in onding period pre vious fiscal. Gross NPA ratio for Q4FY24 also decreased 132 basis points v-o-v at 3.46 per cent from 4.78 per cent in

"We will try to further decrease the gross NPA ratio during this fiscal," Kumar

The bank on Monday reported a 9.5 per cent year-onyear fall in its standalone net profit at ₹525.77 crore for the



Ashwani Kumar, MD and CEO, **UCO Bank** 

fourth quarter last fiscal as operating profit declined during the period. It had posted a net profit of ₹581.24 crore for the fourth quarter of FY23.

Operating profit for Q4FY24 stood at ₹1,272.87 crore against ₹1,357.05 crore

#### HIGHER PROVISIONING

decline in operating profit on a year-on-year basis was basically because of the higher provisioning for the pension and gratuity in view of the recent wage revision approved by the Government. Because of that there is an increase in operating expenditure, and as a result the operating profit on the year-on-year basis fell," the MD pointed

The bank is planning to in-

vest around ₹1,000 crore in this financial year to bolster its IT infrastructure and modernise IT systems related to treasury operations. In the last financial year, it had spent around ₹700 crore for the IT infrastructure.

Notably, certain accounts holders of the bank in November last year had received a total of around ₹820 crore "erroneous credits" via Immediate Payment Service (IMPS). Certain transactions initiated by accounts holders of other banks had resulted in credit to the account holders of UCO Bank without actual receipt of money from these banks during November 10-13, 2023 due to an internal technical

Kumar said the bank is also planning to reduce the government's stake in it to 75 per cent this fiscal from the cur rent 95.39 per cent to comply with the minimum public shareholding norms set by capital markets regulator

"Our bank does not need equity for growth. However, we aim to reduce the government's stake to 75 per cent to meet the regulations. The bank will explore different options available at the time," he

### India to participate in WTO mini-ministerial in Paris

Amiti Sen New Delhi

India will participate in the mini-ministerial meeting of key WTO members scheduled to be hosted by Australia on the sidelines of the OECD meet in Paris on May 2, sources have said.

ernment. Further, govern-

nutrient-based subsidy policy

w.e.f. April 1, 2010 all over the

country, which has now been

extended toll 2025-26. Under

the NBS policy, a fixed rate of

subsidy (in ₹ per kg basis) is

namely nitrogen (N), phos-

phate (P), potash (K) and sul-

phur (S) by the government

on annual/bi-annual basis.

The per kg subsidy rates on

the nutrient N, P, K, S is con-

verted into per tonne subsidy

on the various P&K fertilizers

Any variant of the fertil-

izers covered under the sub-

sidy scheme with micronutri-

ents namely boron and zinc, is

covered under NBS policy.

announced on

implemented

nutrients

"The meeting is likely to focus on the way forward after the WTO 13th Ministerial Conference in Abu Dhabi in February 2024. Since MC13 failed to produce significant results, participants may discuss how best to handle difficult issues.

#### PROTECTING FARMERS "India will stay firm on its

position on important issues such as agriculture, fisheries and will continue to protect the interests of its vulnerable population, including farmers," a source tracking the matter told businessline.

India's permanent representative to the WTO Senthil Pandian C and Commerce Department Additional Secretary Peeyush Kumar will represent the country at the meeting, the source added.

Trade ministers and senior officials from some prominent WTO members including the US, the EU, New Zealand, South Africa and Australia are expected to attend the mini-ministerial.

"New Delhi's stress will be on protecting the interests of its resource poor farmers and fishers in the agriculture and fisheries subsidies talks.

"It will also keep out negotiations on issues such as which a mandate does not exist," the official said.

#### **KEY GROWTH DRIVERS**

- Growth of SCBs' credit to agriculture and allied activities was at 20.1% in March 2024
- Credit to industry grew by 8.5%
- Services sector improved to 20.2%
- Personal loans growth moderated to 17.7%

PERSONAL LOANS

dustry and services.

with HDFC Bank.

However, personal loans growth moderated. This came in the wake of RBI increasing the risk weights (in November 2023) in respect of consumer credit exposure of commercial banks (outstanding as well as new), including personal loans (excluding housing loans, education loans, vehicle loans and jewellery) and credit card receivables exposures by 25 per-

growth to agriculture and allied activities was robust at 20.1 per cent (y-o-y) in March 2024 (15.4 per cent a year ago), per RBI's statement on sectoral deployment of bank credit. Credit to industry grew by

centage points. SCBs' credit

8.5 per cent (y-o-y) in March 2024 as compared with 5.6 per cent in March 2023. "Among major industries, growth in credit (y-o-y) to 'chemicals & chemical products', 'food processing', and 'infrastructure' accelerated in March 2024 as ing month of the previous year, while that to 'basic metal & metal products' moderated," the statement said. The central bank said credit growth to services sector improved to 20.2 per cent (y-o-y) in March 2024 (from 19.6 per cent a year ago), with higher growth in credit to 'transport operators' and 'commercial real estate'.

Credit growth to 'non-banking financial companies' and 'trade', however, decelerated in March 2024 as compared with March 2023. Personal loans growth moderated to 17.7 per cent (y-o-y) in March 2024 (21 celerated growth in vehicle loans and other personal loans.

M.V. Rao

# Rupee sticks to a range

Akhil Nallamuthu bl. research bureau

The rupee depreciated against the dollar over the past week as it closed at 83.44 on Tuesday as against 83.34, a week ago. During this period, the dollar was largely flat.

The capital outflows are believed to have put a downward pressure on the domestic unit.

#### WEEKLY RUPEE VIEW.

Despite the Indian equity market showing some recovery over the past week, the net FPI (Foreign Portfolio Investors) outflows stood at \$812 million during this period, NSDL (National Securities Depository Ltd) data showed.

Crude oil prices, which moderated recently, has provided some cushion for the Indian currency.

Also, as some experts cite, the RBI might have been providing some support for the rupee in the recent weeks. This is substantiated by a drop in the foreign reserves - it declined from \$649 billion on April 5 to \$640 billion on April

On Wednesday, the US Fed will be announcing their monetary policy and also, there are



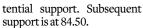
other key data from the US like ISM Manufacturing PMI (Purchasing Managers' Index) and employment numbers to be released. This can have an impact on the dollar which in turn can have an effect on the USD-INR exchange rate.

Fundamentals apart, the chart shows that the rupee is sticking to a range and there is no clarity in the trend.

For over a month, the rupee has been fluctuating in the 83.25-83.60 range. For us to get a clue about the next swing in the exchange rate, the rupee should move out of this range.

If the local currency recovers and crosses over the resistance at 83.25, it can appreciate to 83 or to 82.80, which are the notable resistance levels.

On the other hand, if the rupee slips below the support at 83.60, it can decline to 84, a po-



The dollar index (DXY), which has been on a rally since early March, seems to have lost momentum, at least temporarily. The chart shows that this index is now trading between 105.50 and 106.40. The direction of the break of this price band will lend us clues about the next leg of trend.

#### OUTLOOK

At the momentum, the rupee appears to maintain the range of 83.25-83.60 for some time. But one should have an eye on the Fed policy and the data from the US, which can induce some volatility in the USD-INR currency pair.

### the hindu businessline. Classifieds

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**Quarter Ende** Year Ended **Quarter Endec** 31.03.2024 31.12.2023 31.03.2023 31.03.2024 31.03.2023 31.03.2024 31.12.2023 31.03.2023 31.03.2024 31.03.2023 1 Total Income from Operations 969.874 913.893 856.745 3.543.351 2.962.560 973,430 917.116 859.568 3.556.198 2.974.159 Net Profit/(Loss) for the period 135,626 110,903 90,315 405,338 136,697 112,900 92,597 275,148 Extraordinary items) Net Profit/(Loss) for the period before Tax 135,626 110,903 90,315 405,338 264,534 136,697 112,900 92,597 418,152 275,148 Net Profit/(Loss) for the period after Tax 80.734 71.786 57.103 254.906 158.220 81.629 73,447 59,100 266,768 167.878 (after Exceptional and/ or Extraordinar Total Comprehensive Income for the Period [Comprising Profit/ (Loss) for the Period (after Tax) and other Refer Note 3 868,094 868,094 868,094 868,094 868,094 868,094 Reserves (excluding Revaluation 1,938,231 1,677,838 1,960,875 1,688,621 8 Securities Premium Account 746.663 746,663 746,663 746.663 746,663 746.663 746.663 746,663 746,663 746,663 9 Net Worth 2.805.333 2,723,227 2.544.941 2.805.333 2.544.941 2.827.089 2.744.086 2.554.834 2.827.089 2.554.834 10 Paid up Debt Capital/Outstanding Debt (%) 15.15% 13.06% 30.79% 15.15% 30.79% 14.99% 12.93% 30.00% 14.99% 30.00% Outstanding Redeemable Preference Shares 12 Debt Equity Ratio 0.26 0.29 0.14 0.14 0.29 0.27 0.14 Earning Per Share (for ₹ 10/- each ) 0.93 3.07 1.93 (Not annualized) 2. Diluted 0.93 2.94 3.07 1.93 (For Continuing and Discontinued operations) 14 Capital Redemption Reserve 15 Debenture Redemption Reserve 16 Debt Service Coverage Ratio NOT APPLICABLE NOT APPLICABLE 17 Interest Service Coverage Ratio

Note 1:The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange(s) under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the Bank. [www.bseindia.com, www.nseindia.com and www.centralbankofindia.co.in] Note 2: For the other line items applicable to Bank referred in Regulation 52(4) of the listing regulations, pertinent disclosures have been made to Stock exchanges (BSE Ltd and National Stock Exchange of India Ltd) and can be accessed on the URL [www.bseindia.com, www.nseindia.com]

Note 3: Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as IndAS is not yet made applicable to the Bank. Note 4: Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification

> M V Murali Krishna Vivek Wahi Mahendra Dohare

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BOREDOM AND APATHY

# In Hindi belt, low voter turnout is a uniform trend

**UNENTHUSIASTIC ELECTORATE.** Voter indifference could be a setback for the BJP but turnout is bad even in Muslim majority seats

72.5 72.22

J&K

68.42 65.03

Rajasthan

57.67 58.59

Madhva

Pradesh

62.81 62.71

Maharashtra

68.96 69.56

Karnataka

Poornima Joshi New Delhi

The final data on voter turnout made public by the Election Commission on Tuesday revealed that Hindi heartland states - Uttar Pradesh, Bihar, Madhya Pradesh and Rajasthan to some extent - have witnessed a uniform fall as compared to the 2019 general elections.

The pattern was not uniform among the southern States. Karnataka actually recorded an increase - from 68.96 per cent in 2019 to 69.56 per cent in 2024 - but Kerala had a sharp fall - from 77.84 per cent to 71.27 per cent. Although heat was a factor everywhere, it was a particularly extreme case in Kerala where five people, including a polling agent, were reported dead during the second phase of voting on April 26. In the eastern parts, Assam and Meghalaya recorded an increase in turnout whereas in Sikkim and West Bengal, the poll percentage actually came down.

According to analyst Sanjay Kumar of the Centre for Study of Developing Societies (CSDS), it would not be entirely correct to infer, as some are doing, that the ruling BJP is the only party to be Why voter turnout has been low\* Phase I 70.15 68.27 61.88 57.22 66.61 61.11 53.60 49.26 81.41 79.88 Uttarakhand Uttar Pradesh → Assam 64.02 57.65 82.69 76.1 Rajasthan 63.14 56.87 75.07 67.75 81.93 Madhya Pradesh Tripura 71.43 76.6 63.71 Maharashtra 84.8 81.91 66.26 68.29 85.21 84.16 Chhattisgarh A&N Islands

impacted by low voter

For instance, the pattern of falling voter numbers was as pronounced in constituencies with a high number of Muslims, whom the BJP does not count as among its voters. In Kairana, the voter turnout came down from 67.45 per cent in 2019 to 62.46 per cent in 2024, in Muzaffarnagar it was down from 68.42 per cent in 2019 to 59.13 per cent in 2024, Moradabad, from 65.46 per cent in 2019 to 62.18 per cent in 2024 and Rampur from 63.19 per cent in 2019 to 55.85 per cent in 2024.

However, social scientist Yogendra Yadav pointed out that the trend of low polling was uniform across urban seats which had recorded high polling in 2014 and

"What we are seeing is that polling is coming down from the highs of the last two elections. This is a sort of a normal election where the voter is indifferent. There is a

sense of ennui," he said.

\*Current State-wise data compared with same seats

phase I of 2019 as total number of seats also differ.

(in %) • 2019 • 2024

**80.05 81.17**→ Assam

80.36

Tripura

75.12 76.24

Chhattisgarh

Phase II

Uttar Pradesh

62.18 55.19 62.93 59.45

WHO GAINS, WHO LOSES The inference is that since the BJP was the beneficiary of voter euphoria, it would also be a victim of voter apathy. In seats such as Ghaziabad, which the BJP had won by a margin of over 5 lakh votes, the voter turnout cent to about 49.88 per cent. In its neighbouring Gautam Buddha Nagar, which the BJP had won in 2019 by over 3 lakh votes, the voter turnout has come down from 60.49 per cent to 53.63 per cent. In Mathura, where Hema Malini of the BJP won by almost 3 lakh votes, the turnout has gone down from 61.08 per cent in 2019 to 49.41 in 2024.

has dropped from 55.89 per

Sanjay Kumar points out that where a keen contest or a new candidate is exciting voters, the turnout has gone up, which implies that the normal pattern in this election is that the voter is not enthused enough to vote. In Barmer (Rajasthan), for instance, there is a lot of interest around independent candidate Ravinder Singh Bhati who has been galvanising the voters with his fiery speeches. The vote count here has gone up from 73.30 per cent in 2019 to 75.93 per cent. In all, this election is marred by boredom and apathy.

In the Hindi heartland, where the BJP was the biggest beneficiary of the immense enthusiasm Prime Minister Narendra Modi's candidature had generated, a section of the voters are opting to stay at home.

#### QUICKLY.

#### Rahul asks candidates to carry copy of Constitution to public meetings

Congress leader Rahul Gandhi on Tuesday urged all party candidates to carry a copy of the Constitution with them during nominations, public meetings and outreach programmes and tell the people that as long as the Congress is there, let alone the BJP, no power in the world can snatch away the

Constitution. The former Congress chief has been carrying a copy of the Constitution in his public meetings. He did so in Gujarat's

Patan and

Chhattisgarh's Bilaspur on Monday and in Madhya Pradesh's Bhind on Tuesday. "A boon for the poor, respect for the deprived and pride of every citizen -- our Constitution! I request all Congress candidates and leaders to keep the sacred Constitution with them during nominations, meetings, speeches and public outreach," Gandhi said in a post in Hindi on X.

The Congress has been alleging that the BJP wants "more than 400 seats" so that it can amend the Constitution and fulfil the "conspiracy" of the RSS to abolish reservation. PTI

#### Shiv Sena fields Ravindra Waikar for Mumbai North West

The Shiv Sena on Tuesday nominated Ravindra Waikar as its candidate from Mumbai North West Lok Sabha constituency, a party leader said. An MLA from

Jogeshwari in Mumbai Waikar was a close aide of Shiv Sena (UBT) head Uddhav Thackeray before joining the Shiv Sena led by Maharashtra Chief Minister Eknath

Shinde, Waikar has

been fielded by the Shiv Sena from Mumbai North West seat, party secretary Sanjay More said. He will take on Amol Kirtikar of the Shiv Sena (UBT). In 2019, the BJP and its then ally Shiv Sena (undivided) won three seats each out of the total six in Mumbai. The BJP has this time denied renomination to all its three sitting MPs in Mumbai. The Congress is yet to announce its candidate in the Mumbai North seat. Elections to all the six Lok Sabha seats in Mumbai will be held on May 20. PTI

#### Naveen Patnaik files nomination for Hinjili seat

Ruling Biju Janata Dal President and Chief Minister Naveen Patnaik on Tuesday filed his nomination papers for the Odisha Assembly elections from Hinjili seat in Ganjam

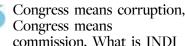
Accompanied by ministers and party leaders including his close aide V K Pandian, the Chief Minister reached the sub-collector's office at Chhatrapur and

submitted his papers for the sixth time, seeking re-election from the Hiniili assembly segment

Patnaik has earlier been elected as a legislator from the Hinjili assembly seat five times in a row since 2000. Hinjili will go to the polls on May 20. Along with Hinjili, Patnaik, this time will also contest from Kantabanji in Bolangir district. PTI

### QUOTE.





commission, What is INDI Alliance? (We say) our leader Modi ji will become the prime minister (if BJP comes to power) and INDI Alliance says they will have five prime ministers in five years

J P NADDA BJP President





Modi and his followers say, give us a 400-plus figure. They are seeking 400-plus seats not for the welfare of the poor...They are seeking it to take away the poor people's rights

MALLIKARJUN KHARGE Congress President

Deepfakes take centre-stage in poll campaign

**BLAME GAME.** BJP and Congress accuse each other of spreading fake content

**KV Kurmanath** Hyderabad

While it was IT cells and social media that hogged the limelight in the last two elections, it's the turn of deepfakes this time. As the election campaign reaches its peak in the country, the BJP and Congress engage in a high-decibel criticism and counter-criticism on fake

A recent video clip that showed senior BJP leader Amit Shah talking about the recent reservations created ripples across the country and triggered an uproar, threatening to make a dent of the NDA allies in different States.

While PM Narendra Modi alleged that Congress is using AI to create fake videos to malign BJP and its leaders, Congress strongly refuted the claims and alleged it was BJP which started the practice of spreading false and fake content. Assam Chief Minister and senior BJP leader Himanta Biswa Sarma had confirmed the arrest of a Congress worker,



**CRACKDOWN.** Delhi Police personnel serve a notice to Congress' social media in-charge Manne Satish in connection with a doctored video of Home Minister Amit Shah over reservation, at Gandhi Bhavan in Hyderabad PTI

police Delhi while summoned Telangana Chief Minister and Pradesh Congress Committee President A Revanth Reddy for interrogation on Wednesday. A few other Congress leaders have also reportedly received the notices for sharing the video.

Addressing media on Tuesday, Supriya Shrinate, Chairperson of Congress' Social Media and Digital Platforms, criticised the BJP for serving notices to the Congress leaders.

NOTICES TO CONGRESS The Congress worker reportedly edited an old video (where Amit Shah spoke about 4 per cent reservations given to Muslims) to

show that he was talking about doing away with reservations. The said video was shared and re-shared several times on social media, triggering a row.

Flaying the Narendra Modi government for servicing notices on him, Revanth Reddy alleged that the Modi government, after letting Enforcement Directorate, the CBI, and Income Tax Departments take on Opposition leaders, was now deploying the Delhi Police to hound the Opposition parties. "We are not afraid. We will reply by defeating the BJP in the State in the ensuing Lok Sabha elections," he said.

and CEO of cybersecurity solutions company, mFilterIt, said that a comprehensive monitoring across the digital landscape is needed to identify deepfakes and prevent them before they do much damage. "To battle AI, we need AI and machine learning algorithm-driven tech that can identify such cases before they damage individuals or brand reputations,"

# JD(S) suspends Prajwal Revanna over sexual abuse charge

Our Bureau

Karnataka's regional political party Janata Dal (Secular) has suspended incumbent MP Prajwal Revanna, after his entanglement in a sex tape scandal, with multiple women accusing him of molesting them. In a meeting, attended by HD Kumaraswamy and other leaders of its core committee, the JDS resolved to suspend Prajwal. Committee President GT Devegowda said that the party will keep him under suspension till the SIT probe on him is completed.

mrty-tifree-year-old jwal is the incumbent MP from JDS' family borough, Hassan and has sought re-election. Hassan went to the polls on April 26. Multiple videos, allegedly sex tapes of Prajwal with several women, were being circulated among voters in Hassan.

#### MULTIPLE PLAINTS

Following this, on Saturday, a woman, who works at Prajwal's Hassan home submitted a complaint, claiming that he

and his father, HD Revanna, the JD (S) MLA from Holenarasipur, had sexually abused her on multiple occasions between 2019 and 2022. One more case was filed by a woman in the Hassan neighbourhood of Arsikere, accusing Prajwal of sexual assault. Prajwal, after the debacle, has 'fled' to Frankfurt, Germany, though party sources indicated that he has gone on a pre-

planned visit.

His alleged escapades had resulted in disruption even inside the party. Some, such as JDS MLA Samruddhi Manjunath, had openly demanded the expulsion of both father Gowda and Kumaraswamy to take action. BJP has remained cagev about commenting on the issue, with most leaders saying it is an internal issue of JDS and that the 'law will take its course.' CM Siddaramaiah had constituted a Special Investigation Team. Congress leader Priyanka Gandhi, who is campaigning in Karnataka, hit out at the BJP for remaining silent on the issue. Meanwhile, the State government said that

the probe is being done.

party's efforts is being seen as

a case of 'too little and too

late'. Veterans feel that the

Congress had been losing

steadily its base to the BJP in

the past elections. In 2019, a

major chunk of its support

base went over to the BJP in

the wake of Pulwama and Bal-

akot surgical strikes. This had

helped the BJP to capture

eight Lok Sabha and 23 As-

sembly seats. The BJD had won 12 Lok Sabha and 112 As-

sembly seats, while the Con-

gress had won one Lok Sabha

This time, if the Congress

strengthens its campaign and

manages to regain its lost vote

bank, the BJP runs the risk of

losing the principal opposi-

ening its grip over its support

and nine Assembly seats.

### **• FUTILE EFFORT**

# Fragmented front: INDIA bloc fails to take off in Odisha

**NON-STARTER.** The failure of a formal alliance has resulted in a host of smaller parties contesting the elections on their own

Prafulla Das

The INDIA bloc has not taken shape in Odisha as the constituents of the Congress-led front have failed to arrive at any formal seat sharing agreement to take on the ruling Biju Janata Dal and the BJP in the forthcoming Lok Sabha and Assembly elections in the State.

Despite having a 17-partymeet in October last to chalk out a formal strategy which was followed by a few more meetings, the constituents of INDIA bloc have failed to join hands. Their initial plan to organise joint rallies in all the 21 Lok Sabha constituencies did not materialise.

The failure of a formal alliance has resulted in the Communist Party of India, Communist Party of India (Marxist), Aam Aadmi Party and a host of smaller parties contesting the elections on their own.

FIGHT ON THEIR OWN The CPI has announced that it will contest one LS seat (Jagatsinghpur) and 11 Assembly seats, while the CPI (M) has announced it will contest in one Parliamentary seat (Bhubaneswar) and seven Assembly seats. The Communist Party of India (Marxist-Leninist) Liberation has also fielded its candidate in Koraput Parliamentary seat and five Assembly segments. The AAP has announced to contest in 37 Assembly seats.

The leaders of different parties that were keen to share seats with Congress to fight the polls are putting the blame on the State Congress leaders for the INDIA bloc not taking off in the State.

The simultaneous elections for the 21 Lok Sabha and 147 Assembly seats in Odisha are scheduled to be held in the last four phases - May 13, 20, 25 and June 1.

The Congress, however, has informally conceded only one Assembly seat - Bonai under Sundargarh Lok Sabha constituency-to the CPI(M). The party is now heading for triangular contests in all Lok



a public meeting at Salipur in Kendrapara district in Odisha

Sabha and Assembly seats to fight the main contenders the BJD and the BJP. It has also not fielded any candidate in Mayurbhanj Lok Sabha letting the Jharkhand Mukti Morcha to contest from there. Last time too, the Congress had an electoral understanding with the JMM.

Interestingly, the Congress had shared seats with the CPI and the CPI(M) in the 2019 elections. Veteran CPI(M) leader Janardan Pati had unsuccessfully contested from the Bhubaneswar Lok Sabha seat, while Ramakrushna Panda of the CPI had unsuccessfully contested from the Aska Lok Sabha seat.

LOSING GROUND The Congress has already

launched its electoral campaign with former Congress President Rahul Gandhi addressing a public meeting in Kendrapara Lok Sabha constituency on Sunday. The

tion space which it had managed to capture in 2019 by relegating the Congress to the third position. This may also help the BJD in further tight-

An improvement of the Congress performance could also help the ruling BJD in its

electoral prospects. A proper triangular contest works to the advantage of the BJD.

Lalu Prasad's daughter Rohini Acharya declares assets worth ₹16 crore

RJD president Lalu Prasad's daughter Rohini

Acharya, who is contesting the elections from

Saran Lok Sabha seat as a Mahagathbandhan

nominee, has movable and immovable assets

worth ₹15.82 crore, according to the affidavit

**QUICKLY.** 

filed by her.

movable and

immovable assets

Acharya filed her

worth ₹19.86 crore.

nomination papers

seat on Monday. She

was accompanied by

from Saran Lok Sabha

Her husband has

# Political thriller unfolds in Pawar's Baramati

SPLIT LOYALTIES. With the BJP hell-bent on destroying Sharad Pawar's legacy, voters are confused whom to vote for in this family fight

Radheshyam Jadhav

"For us, defeating Sharad Pawar is of utmost importance. This is our opportunity to settle scores with Pawar... Our primary goal is to defeat Sharad Pawar; that alone would suffice for us." In a striking declaration in Baramati, Chandrakant Patil, a senior RSS leader and BJP Minister in Maharashtra, laid bare the BJP's strategy with unflinching clarity.

The battleground is set in the Baramati Lok Sabha constituency, where familial ties add layers to the political saga. Ajit Pawar, Sharad Pawar's nephew, has ignited a significant split within the Nationalist Congress Party (NCP), leading to a riveting face-off. After seizing control of his uncle's party name and symbol, Ajit Pawar has allied with the BJP. His wife, Sunetra, is now running for election under the NCP (Ajit Pawar) banner with BJP's support, facing off against Sharad Pawar's daughter, Supriya, who is contesting under NCP (Sharad Pawar) in Baramati Lok Sabha constituency.

As BJP leaders make it clear that while the candidates are family, the real contest is aimed squarely at dismantling the Pawar legacy in Maharashtra politics, with Baramati as the crucial litmus test.

For the first time in his illustrious 57-year career in electoral politics, Sharad Pawar faces a significant challenge in his stronghold of Baramati, and it comes from none other than Ajit Pawar, who entered politics under his mentorship.

Sharad Pawar secured his

first victory in the Legislative Assembly on February 22, 1967, and was later elected from the Baramati Lok Sabha constituency in 1984. Since his initial win in 1967, Pawar has remained undefeated in every electoral battle. Since 2009, his daughter Supriya has represented the constituency while Pawar himself has served in the Rajya Sabha. Despite various efforts and numerous candidates over the years, the BJP has been unable to break the Pawar family's grip on this bastion

#### **FAMILY FIGHT**

Ajit Pawar, who was under investigation in connection with irrigation and sugar mill scandals, decided to ally with the BJP, citing frustrations over his 83-year-old uncle's refusal to retire from politics and make way for his political advancement. According to sources within the NCP, the BJP leadership stipulated that either Ajit or his wife, Sunetra, must challenge Supriya Sule in the elections. This condition was set to send a clear signal to the party ranks that the battle against Sharad Pawar



PAWAR FAMILY AT CROSSROADS. (From left) Sharad Pawar, Ajit Pawar and Supriya Sule

was substantive and serious, not merely symbolic.

Supriya Sule has accused the BJP of conspiring against Sharad Pawar because he refuses to conform to their expectations. She stated, "The largest party in India couldn't find a candidate against me and resorted to breaking my family ties, forcing a woman from my own household to contest against me. If they had the courage, someone from the BJP should have contested against me." Supriya emphasised that she is seeking votes based on her merit and her work as a Member of Parliament for Baramati.

Ajit Pawar asserts that Supriya Sule has not performed satisfactorily as an MP, advocating a fresh face in Baramati. His campaign revolves around the belief Baramati at a glance

**Assembly Constituencies** Daund, Indapur, Baramati, Purandar, Bhor, Khadakwasla 23,15,968 12,12,637 11,03,218 113 Female 2019 results **6.86.714** votes **5,30,940** votes (40.61%) (52.53%)Supriya Sule Kanchan Kool

that being in power is essential for the development of the constituency. Ajit praises Narendra Modi, labelling him as the world's most popular leader, emphasising that such exceptional leaders are rare and gifts from God. He further

lauds Modi's work, stating, "In the last 35 years, I have not seen any leader like Modi who is such a workaholic."

PEOPLE'S PERCEPTION Anand Khaire, a 22-year-old farmer from Baramati, expresses the prevailing confusion among constituents. "For years, we have supported Saheb (Sharad Pawar), and now dada (Ajit Pawar) wants us to go against him. I'm still unsure about what

Baramati's voters are not openly declaring their support, as there is a lingering belief that the Pawars may reconcile in the future. "Until voting day, nobody will make a firm decision. We never imagined it would be Pawar versus Pawar in Bararemarks mati," Pawar, a local doctor.

Despite the entire Pawar including Ajit Pawar's brother and his family — standing united with Sharad Pawar, Ajit Pawar is relying on his network of supporters. Over the past three Lok Sabha elections, Ajit has overseen the election campaigns for Supriya, and he is now leveraging this network for his wife's campaign. Along with the BJP, the RSS cadre is working hard for Ajit Pawar. At 83 years old, Sharad Pawar stands as a resilient warrior, his eyes alight with hope as he looks to his hometown for unwavering support in his hour of need. With a burning determination, he seeks to resurrect his political destiny, envisioning a pivotal role in thwarting the BJP's dominance in Maharashtra and the BJP, in turn, is eager to end the Pawar era once and for

### Punjab ex-IPS officer Gurinder Singh Dhillon joins Congress

her father, the RJD supremo, and mother,

former Bihar chief minister Rabri Devi, brother

and party heir apparent Teiashwi Yaday, former

state minister Tej Pratap Yadav and sister Misa

Bharati. Acharya is pitted against former Union

minister and BJP nominee Rajiv Pratap Rudy in

Saran will go to polls in the fifth phase on May

Former Punjab Police additional director general Gurinder Singh Dhillon on Tuesday joined the Congress in the presence of senior party leaders in Delhi. Dhillon, who recently opted for voluntary retirement from the Punjab Police.

joined the Congress with his wife. He was welcomed into the party fold by Devendra Yadav, the AICC's Punjab in-charge.

Dhillon said, "I have served my state for

about two decades as a police officer. Today, I am here with the blessings of Rahul Gandhi ji." "I met him during my two significant duties — the Punjab leg of the Bharat Jodo Yatra and when Rahul Gandhi ji visited the Golden Temple for 'seva (service)',"

#### Piyush Goyal files papers from Mumbai-North

Union Minister Piyush Goyal on Tuesday filed his nomination papers from the Mumbai North Lok Sabha seat. Accompanied by Maharashtra Chief Minister Eknath Shinde, Goyal submitted his nomination papers before the returning officer in Bandra. This is the first time that Goyal is contesting the Lok Sabha poll. He is currently the Leader of House in the

Raiva Sabha. The Congress has so far not announced any candidate from the Mumbai North seat.

CM Shinde said Goyal's victory is assured, as he

highlighted the work done by the state government in the last two years and by the Narendra Modi-led dispensation at the Centre in 10 years.

Polling in the six parliamentary constituencies in Mumbai will be held on May 20. PTI

# QUOTE.





Since 1984, the Congress has not won Surat and Indore Lok Sabha seats. Yet in 2024, Congress candidates in both seats were threatened into withdrawing their nominations. Why is the PM so afraid even in traditional BJP bastions?

**JAIRAM RAMESH** Congress general secretary



This is the new India under Modi ji. We do not tinker with anyone, but if anyone dares to do so with us, we do not leave them unscathed

YOGI ADITYANATH **UP** Chief Minister

# AP elections: Freebies galore in TDP-JS-BJP Front's manifesto

CITY OF DREAMS. Vows to revive construction of capital at Amaravati, Naidu's pet project

G Naga Sridhar Hyderabad

Free travel for women in State-run RTC Buses, three free gas cylinders per year and ₹20,000 investment support for farmers per annum are among the long-list of freebies sam Party (TDP)-Jana Sena-Bharativa Janata Party (BJP) Front's manifesto for elections to the state assembly and Lok Sabha in Andhra Pradesh.

The manifesto for the upcoming elections to be held on May 13, 2024 was released jointly by TDP President N Chandra Babu Naidu, Jana Sena Chief Pawan Kalyan and State BJP in-charge Siddharth Nath Singh in Amaravati on Tuesday.

"We formed the Front with an aim to restore the lost glory to the Telugus. We are announcing 'Super Six' for the welfare of the poor and are sure of the complete support from the Centre in implementing the manifesto,"



**ELECTION BONANZA.** (From left) Andhra Pradesh BJP in-charge Siddharth Nath Singh, TDP National President Chandrababu Naidu, and Jana Sena President K Pawan Kalyan releasing the joint manifesto of the TDP-JSP at Undavalli on

Naidu said while releasing it

The manifesto promises continuation of the nowstalled greenfield capital at Amaravati while ensuring the balanced regional growth in the State.

**SUPER SIX** 

The 'Super Six' of the manifesto tops the list of freebies. They include provision of 20 lakh jobs to the youth, an unemployment allowance of ₹3,000 per month, ₹15,000 per year to all the school-going students, ₹1,500 per month to all women in the age group of 19-59, three gas cylinders per household every year and free travel for women in RTC

In addition to the Super Six

schemes which have already been hinted at by the Front, some additional schemes have also been announced today in the manifesto as Super Six 2.0. Under the Saubhagya

Scheme, ₹10 lakh subsidy has been promised for small and medium enterprises along "Public, start-ups. Private, People (4P) schemes will be launched to ensure transformation of the poor to the rich," the manifesto said.

An old-age pension of ₹4,000 and ₹6,000 for the physically-challenged month with retrospective effect from April 1, 2024, ₹4,000 monthly pension for members of backward classes who are above 50 years and freepower supply to weavers up to 200 units per month also featured in the manifesto.

According Kalyan, the manifesto has been formulated to bring Andhra Pradesh "back on track" by the Front in the wake of "destruction" of the Polavaram Project and capital at Amaravati, among others.

# 'India will go back 15 years if BJP wins LS polls'

Press Trust of India Mainpuri (UP)

Samajwadi Party MP Dimple Yadav has said India will go back 15 years if the BJP wins the Lok Sabha polls, accusing the party of practising "divisive politics" to divert attention from real issues.

In an exclusive interview with PTI, Dimple Yadav, who is aiming to carry forward the legacy of her father-in-law and Singh Yadav by retaining the Mainpuri seat, asserted that the people are going to vote for change this time.

People have understood the 'bantware ki rajneeti' or divisive politics of the BJP. It creates differences between different sections of society and indulges in vote bank politics, she said.

"They incite people on caste lines, play with their sentiments and divert attention from core issues," Dimple Yaday, the wife of SP president Akhilesh Yadav said.

During Dimple Yadav's filing of nomination papers from Mainpuri, a seat that she has been representing since 2022, the Yadav family unity was on display, as, besides Akhilesh



Samajwadi Party MP and party candidate from Mainpuri seat, Dimple Yaday ANI

Yadav, his uncles Ramgoapal Yadav and Shivpal Yadav accompanied her. While the BJP government

at the Centre is misusing institutions like the Enforcement Directorate, Central Bureau of Investigation, and the Income Tax Department, at the district level in Uttar Pradesh, the administration is harass $ing\,people, she\,alleged.$ 

"People are seeing where they (BJP) are taking the country and everyone knows India's position in malnutrition and starvation in global rankings... If they (BJP) win, the country will go back 15 years," she said. This election is to save the future of the country as the Constitution is under threat, she added.

### **• DELHI'S LONE STAR**

# There is no sympathy for Arvind Kejriwal, says Manoj Tiwari

**QUESTION TIME.** Bhojpuri film star and BJP candidate from North-East Delhi says the AAP leader has failed to live up to his promises

Shishir Sinha New Delhi

Bhojpuri film star and singer Manoj Tiwari is the sole BJP MP who has been fielded again by the party which has dropped six of the seven sitting MPs in Delhi.

Īn North-East Delhi, he faces the Congress's popular face Kanhaiya Kumar at a time when the newly-stitched Congress-AAP alliance is nearly coming apart, with the Delhi Congress chief Arvinder Singh Lovely resigning over ticket distribution and seat sharing with Kejriwal's party.

Tiwari tells businessline why the BJP is set to sweep Delhi despite the Congress-AAP tie-

Edited excerpts:

The resignation of Arvind

Singh Lovely as head of local Congress Unit is good for the BJP, isn't it? Congress is in a mess. Communists (referring to Kan-

haiya Kumar, his rival in

North-East Delhi) have infilt-

rated their cadre. Old Congress workers are very upset. I don't want to say much about this. It's their internal matter.

How do you read the low percentage of polling during the first two phases?

Lower polling is a matter of concern for everyone. Some say there was a very high voting percentage among minorities, but that is not correct.

It is difficult for me to say why there was low voter turnout, but I can tell you that people have high faith in Modi ji. Still, I would like to appeal



Manoj Tiwari, BJP candidate from North East Delhi sushil kumar verma

that every voter needs to vote.

The slogan of 400-plus is now missing from NDA campaigning. Is there voter apathy? 400-plus is very much being do not believe that lower percentage means less than 400 seats for NDA.

raised and this will happen. I

Sometimes, overconfidence also causes apathy. Despite this, our assessment is that we are winning as expected.

Both you and Kanhaiya are from Bihar, how do you see the contest unfolding?

He is hardly a Bihari. Bihar is ashamed of him. The last time, he contested from Begusarai (Bihar) — his native place he lost by a margin of over 4.22 lakhs. People are not taking him seriously. He raised the slogan of 'Bharat tere tukde honge (India will break in many pieces)' and acted accordingly too. He raised the slogan of 'Hame Chahiye Azadi (we need freedom)', from whom? This country got freedom in 1947. What kind of freedom does he need?

Don't you think Arvind Kejriwal's arrest has generated sympathy?

There is no sympathy at all. People would have been milling around if there was sympathy. When he was part of the anti-corruption movement in 2011, there were massive crowds in his support. All those have vanished. He has failed to live up to his promises.

#### What have you done as an MP for the last ten years?

My constituency (North East Delhi) now has a large bridge over the River Yamuna. There is a permanent railway station in my area where there is a stoppage of seven trains. My effort would be to ensure the stoppage of 4 key trains on this station. My constituency now has metro connectivity. For the next term, my agenda would be to see that roads are in better shape.

# thehindubusinessline.

# Slippery glide path

Uphill task for SFBs to turn into universal banks

hen the Reserve Bank of India (RBI) first issued guidelines for the new category of Small Finance Banks (SFBs) in 2014, it had indicated a possible transition to universal banks once they demonstrated a track record. The dozen or so SFBs that sprang up have now completed over five years of operation and have been knocking at RBI's doors for a glide-path to become universal banks.



This appears to be main reason for the RBI circular last week laying down terms and conditions for SFBs to apply for a universal banking licence. However, the high financial bar that the RBI has set for SFBs and its ultra-conservative stance on issuing universal banking licences to other categories of applicants, suggest that aspiring SFBs have their task cut out. SFBs are keen to upgrade to universal banks to take advantage of three regulatory relaxations. RBI regulations require SFBs to deploy at least 75 per cent of their loan books towards priority sector credit, while universal banks have only a 40 per cent obligation. SFBs need to extend 50 per cent of their loans to small-ticket customers borrowing up to ₹25 lakh, while universal banks have no such requirement. SFBs are also required to maintain a higher capital adequacy ratio of 15 per cent against 11.5 per cent for commercial banks. SFBs believe that the 'small' tag makes depositors wary of parking large sums with them, pegging up their cost of funds.

However, RBI's circumspect stance on allowing SFBs to upgrade to universal banks is reflected in the stringent conditions. SFBs will need to have a scheduled status, a five-year track record and be listed on stock exchanges. They must be profitable for the previous two years, meet a ₹1,000 crore net worth norm and maintain capital adequacy of 15 per cent. Many of the listed SFBs do fulfil these criteria. But one condition that may trip up most of them (except for one) is the requirement of Gross and Net NPA (non-performing asset) ratios below 3 and 1 per cent, respectively, in the last two years. With a spike in small-borrower delinquencies during Covid, most SFBs are only now recovering from elevated GNPA ratios of 4-5 per cent. RBI has indicated that SFBs must demonstrate diversified loan books. This is a hard ask, as most of the current crop of SFBs were microfinance NBFCs in their earlier avatar, and therefore have geographically concentrated exposures.

SFBs have, however, been catering to under-banked segments such as agriculture, services and trade, by overachieving on their priority sector targets. Except for the Covid period, they have also operated with high capital buffers and manageable NPAs, generating good shareholder returns. They have offered healthy competition to mainstream banks by wooing depositors with attractive rates. Therefore, in the interim till they turn eligible to become universal banks, RBI can perhaps offer seasoned SFBs leeway on the 50 per cent small-ticket lending norm to allow them to explore lucrative opportunities.

**POCKET** 

RAVIKANTH





**NAGENDRA NATH SINHA ASHWINI KUMAR** 

conomic growth and the government's focus on infrastructure development are likely to spur steel demand in the country by over 10 per cent. This rapid growth must address environmental sustainability concerns, specifically the issue of carbon emissions. The use of ferrous scrap in steel production can reduce greenhouse gas emissions by up to 58 per cent. If renewable energy is used, emissions could drop by as much as 80 per cent, offering a promising path towards sustainability.

Steel is almost infinitely recyclable. Its recycling in the form of scrap can save 1.1 tonnes of iron ore, 630 kg of coking coal, and 55 kg of limestone for every tonne of scrap. This transition also reduces water consumption by 40 per cent making it a significantly greener and a more sustainable approach to steel-making.

The global average per capita steel consumption is around 233 kg, but in India, it's only about 98 kg, even with a 50 per cent increase over the past eight years. This is about 40 per cent of the global average. A key issue for India is that its domestic scrap supply is likely to stay limited due to past low steel consumption and a relatively young infrastructure. Since steel products usually last about 40 years, India will likely continue to face a shortage of domestic scrap.

Thus, India's reliance on ferrous scrap imports is unavoidable. As the world's second-largest importer, India brought in 9.9 million tonnes in fiscal year 2023. This heavy import dependency underscores the urgent need for strategies to ensure a stable scrap supply while meeting the growing demand for steel in the domestic market.

Alang, often regarded as the world's largest ship recycling yard, can process over 4.5 million tonnes of steel a year, contributing significantly to the regional steel supply in western India and helping to balance the country's overall steel production.

However, the Indian steel industry's dependency on scrap imports presents unique challenges, especially with the largest global exporter of scrap, the European Union, and other nations implementing restrictive practices to control industrial emissions. The EU's Waste Shipment Regulations, following China's move to tighten scrap metal exports, signal a broader trend towards restrictive trade practices in scrap labelled as environmental standards. Given India's role as a significant

Steel-makers shouldn't be deprived of scrap **GOING FORWARD.** A vital source for sustainable steel production, India must secure scrap supplies via tie-ups with Middle Eastern and African nations to offset European restrictions

importer of ferrous scrap, these constraints could severely impact the country's steel industry.

India's dependence on imported scrap highlights the need for alternative steel-making sources. Direct Reduced Iron (DRI) is a promising option. With a surplus in DRI manufacturing capacity, India's DRI output rose from 34.7 million tonnes in fiscal 2019 to 43.6 million tonnes in fiscal 2023, offering a potential solution to the constraints caused by limited scrap imports.

However, much of India's DRI production still uses coal-based processes, indicating a need to shift to greener methods like hydrogen-based DRI to meet decarbonisation targets. To stay competitive with scrap, DRI prices must be at least ₹2,500-3,000 per tonne

Indian steel industry's dependency on scrap **imports** presents unique challenges, especially with the largest global exporter of scrap, the European Union, implementing restrictive practices.

lower than domestic High Melting Scrap (HMS) prices. This cost advantage is key for DRI adoption and a sustainable steel industry in İndia.

#### CONDUCIVE POLICIES

To adapt to the evolving scrap market, the Indian government has implemented policies to boost scrap use and increase its availability. The Steel Scrap Recycling Policy and Vehicle Scrappage Policy aim to promote scrap-intensive steel production and cut carbon emissions. The Vehicle Scrappage Policy operates in 12 States with over 98 scrappage centres, ensuring a steady scrap supply. Further expanding Extended Producer Responsibility and tightening oversight of scrapping centres would enhance scrap from 'end of life vehicles'.

To secure its scrap supply, India could form strategic partnerships with Middle Eastern and African countries for shorter lead times and to offset  $European\ restrictions.\ Collaborations$ with nations like Papua New Guinea can provide more stable scrap sources, aiding India in a rapidly changing global market where around 73 countries have banned or restricted scrap exports. India should firmly oppose new barriers to scrap trade.

To ensure sustainable growth in India's steel industry, a multi-faceted approach is needed. This involves expediting customs clearances with key partners like the UAE, using RFID technology for efficient scrap tracking, and adopting Industry 4.0 for better resource management.

Additionally, incentives for scrapping vehicles at certified facilities and using blockchain technology can boost transparency and reduce fraud in the scrap supply chain.

Opportunities to gather scrap from sources like railways and defence should be explored, alongside building systems for detailed scrap data collection and classification.

In conclusion, scrap-based steel-making is crucial for India's decarbonisation. By using innovative techniques and strategic partnerships, India can navigate policy barriers to scrap supply, building a more sustainable steel industry.

This approach reduces waste, boosts resource efficiency, and fosters a greener future, reinforcing India's commitment to sustainable growth.

The writers are Secretary, Economic Adviser and Young Professional, respectively, with Ministry of Steel. Views

# How Middle East conflict can affect Indian economy

It could raise WPI inflation via oil price spikes and hit foreign investments through a weakening of global sentiments

Aditi Nayar

ince the Covid-19 pandemic receded, the global arena has been beset by a series of geopolitical issues. Even as the Russia-Ukraine and Israel-Hamas conflicts continue, the recent tensions between Israel and Iran have become a new source of concern and uncertainty for the region and the rest of the world. While the situation remains fluid at present, a further step up in tensions could have macroeconomic implications through

various channels, such as sentiment, financial flows, and commodity prices. One of the most rapid channels of

transmission of stress in the Middle East to the rest of the world is through crude oil, a commodity India imports in large measure. While India does not import any crude from Iran owing to the sanctions imposed by the US in 2019, there is a threat that Iran may close the Straits of Hormuz. This is the main route of transport for crude oil from the Middle East, which hold major share in oil imports to India.

Predictably, the recent escalation of geopolitical tensions in the Middle East contributed to a spike in crude oil prices. Higher oil prices pose upside risks to our WPI inflation forecast of 3.3 per cent for India for FY25, and to a smaller extent to our CPI inflation projections of 4.6 per

cent for this fiscal. Fuel items have a significantly lower weight in the CPI (4.2 per cent; including petrol, diesel, LPG and kerosene) vis-à-vis the WPI (10.4 per cent; including crude oil, natural gas, and crude derivatives). Consequently, a change in crude oil prices transmits faster into the WPI compared to the

The quantum of the impact on the CPI inflation trajectory is also influenced by the extent of the change in the retail selling prices (RSPs) of petrol, diesel and LPG.

We estimate that for every 10 per cent increase in crude oil prices, the WPI inflation rises by 80-100 bps, against the 20-30 bps uptick in the CPI inflation, assuming transmission into RSPs of fuels takes place.

#### TRANSPORTATION COSTS

Additionally, higher fuel prices would lead to an increase in transportation costs, thereby leading to a second-round impact by pushing up the prices of goods and services. A sustained surge in crude oil prices could also exert a drag on GDP growth during the fiscal, both through curtailed consumption as well as weaker corporate margins.

The impact of the tensions between Israel and Iran on commodity prices other than crude oil has been limited so far. This in contrast to the situation in the first four-five months after the start



**OF CONCERN.** An escalation in conflict

of the Russia-Ukraine war, when commodity and crude oil prices had risen by around 35 per cent over that period.

We estimate that a \$10/barrel increase in the average price of the Indian crude oil basket is likely to push up the Current Account Deficit (CAD) by 0.3 per cent of GDP, although it is unlikely to exceed 1.5 per cent of GDP in the current fiscal year. An escalation of the conflict may impact foreign portfolio investors inflows to India.

Overall, Iranian imports are not significant for India, except for some items such as dye intermediates and asbestos. However, the same can be easily substituted by other countries and hence are not critical for India. In terms of exports, Iran was one of the major export destinations for basmati rice and

tea from India in FY23; however, its share went down significantly in FY24 and the ongoing geopolitical tensions may further constrain such exports to Iran in FY25.

Financial flows from Iran to India are marginal. However, an escalation of the ongoing conflict may impact FDI, FPI and remittances from neighbouring Middle East countries like the UAE, Saudi Arabia, Qatar, Oman, Bahrain and Kuwait, which have significant share in all these categories for India. These countries also house around 50 per cent of India's total stock of migrants. Further weak global sentiment may affect FDI and FPI inflows from advanced economies as well.

While the direct impact on the fiscal health of the government of India would be limited, government security (G-sec) yields may remain sticky in a scenario of sustained high crude oil prices. The decline in the planned G-sec supply in H1 FY25 and the higher demand owing to the Bond Index inclusion were expected to moderate yields in Q1 FY25. This anticipated softening is now likely to be delayed. While the IMD's forecast of an above-normal monsoon has provided some relief, higher crude oil prices have added to the risks, reducing the likelihood of early rate cuts.

The writer is Chief Economist, Head-Research & Outreach, ICRA

• LETTERS TO EDITOR Send your letters by email to bleditor@thehindu.co.in or by post to 'Letters to the Editor', The Hindu Business Line, Kasturi Buildings, 859-860, Anna Salai, Chennai 600002.

#### **Functioning of EVMs**

Apropos 'A vote for EVMs' (April 30), the Supreme Court has rightly reaffirmed its faith in the working of EVMs and refused the return of ballot papers. The apex court seems to be satisfied with the safeguards and stringent checks which have been an integral part of EVM functioning. It is also a welcome move by the court to give the number 2 and 3 placed candidates the option to check and verify 5 per cent of microchips per Assembly segment, so that they remain fully satisfied. Now, hopefully, the EVM issue should be closed for good and the Opposition must create a

narrative which resonates with the

**Bal Govind** 

#### **Taxing inheritance**

This is with reference to 'Inheritance tax won't rake in much for govt' (April 30). While a debate is raging in political circles over the desirability of "inheritance tax" as a tool for wealth "redistribution," tax experts say such an impost — abolished in India way back in 1985 due to "costs outweighing benefits" - would discourage "savings and investments." Some suggest that rather than introduce an inheritance tax, increasing surcharges on

high-net-worth individuals (HNIs) could be an alternative approach for India to raise revenue from wealthy sections. This option directly taxes high income during one's lifetime, avoiding the complexities of valuing and taxing inherited assets.

P Sundara Pandian Virudhunagar, TN

### Agriculture income tax

The suggestion by the chairman of Indian Overseas Congress to introduce inheritance tax is impractical, Instead, to improve the tax buoyancy, new methods of tax revenue generation such as imposition of tax on agricultural

income beyond certain limit can be planned. This would help garner large amounts of revenues Sitaram Popuri

#### Student protests in US

Apropos the article 'Biden's Gaza dilemma' (April 30), the ongoing campus protests may not have much of an impact on the US elections, given the fact that the policy stance on the Gaza war of both the Democrats and Republicans are not vastly different. However, the student protests are an indication of a small change in the perceptions of Americans on the Palestinian issue.

Surveys conducted in recent times find that the people, in general, do not consider the Middle East war a major issue; definitely not among the top ten issues. A Pew survey in March reveals that just about 14 per cent of the Americans under 50 years of age have shown some interest. The top issues exercising the minds of Americans are inflation, healthcare, housing, gun violence, etc. The issue of protests at US campuses would bother the Biden administration only temporarily and is unlikely to have any impact on the Biden re-election

Kosaraju Chandramouli

Published by Nirmala Lakshman and Printed by S. Ramanujam at HT Media Ltd. Plot No. 8, Udyog Vihar, Greater Noida Distt. Gautam Budh Nagar, U.P. 201306, on behalf of THG PUBLISHING PVT LTD., Chennai-600002. Editor: Raghuvir Srinivasan (Editor responsible for selection of news under the PRP Act).

ISSN 0971 - 7528

### Accessible SME finance

Dangers of personal guarantee loans for SMEs

A Paul Williams

ndia's economy is woven with threads of small and medium-sized enterprises (SMEs) and they are powerhouses of innovation and job creation and fuel growth across the nation. However, when it comes to financing, SMEs often face a roadblock.

 $Traditional\,banks\,can\,be\,wary$ of extending credit, especially to younger businesses or those with limited track records. This has led to a growing dependence on personal guarantee (PG) loans, a solution that might seem convenient but could be a symptom of deeper financial troubles.

While a personal guarantee loan might seem like a viable solution in the short term, it could be a symptom of deeper financial trouble on the horizon for both the SMEs and the individual business owners who sign on the dotted line.

What are PG loans: A personal guarantee loan is a type of financing where the business owner provides a personal guarantee to repay the loan in the event of business default in repayment. Essentially, the banker is not only assessing the business and financial risk of the business, but also the creditworthiness and net worth of the individual guaranteeing the loan. This means that if the business is unable to meet its debt obligations, the banker can pursue the owner's personal and private

Why are SMEs turning to PG loans?: Several factors are pushing the owners/promoters of SMEs towards personal guarantee loans. First is the limited access to traditional financing. Banks and other mainstream lenders in India often have stringent eligibility criteria that many SMEs struggle to meet.

 $This \, makes \, personal \, guarantee$ loans a tempting option even with higher interest rates and the risk of personal liability. When faced with cash flow issues, or time-sensitive growth opportunities, SMEs need funding quickly and PG loans often have a faster turnaround time compared to traditional loans.

#### FAULT LINES

May 1, 2004

Hidden dangers of PG loans: While personal guarantee loans possibly provide immediate relief, they come with significant risks that SME owners must carefully

thehindu businessline.

FIIs eyeing MF route to gain more exposure

TWENTY YEARS AGO TODAY.



consider. First, it comes in the form of unlimited personal liability. The biggest danger is that the guarantor's personal assets are on the line. In case of a default, the lender can legally seize the guarantor's assets and property to recover the outstanding loan amount. Second is with regard to reduction in credit score. Failure to repay the loan will negatively impact the guarantor's credit score, making it difficult to get any other loans like mortgages, or other forms of credit in the near future. There is a possibility that PG loans could push the SME owners towards bankruptcy.

What is the way out?: SMEs should actively explore alternative avenues for funding rather than PG loans. The government offers variety of loan schema specifically designed for SMEs. Such schema often have relaxed eligibility criteria and potentially lower interest rates. For instance, MUDRA loans, Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to name a few. Another probable avenue is availing factoring services wherein company gets cash in advance against its outstanding debtors.

The increasing reliance on personal guarantee loans by Indian SMEs highlights a need for a more accessible financing landscape. SMEs must prioritise robust financial planning and seek guidance from experts to build creditworthiness and resilience in long term.

Thus, by empowering SMEs with sound financial practices, accessible lending mechanisms, and a diversified funding ecosystem, India can unlock the full potential of this vital economic engine. Ultimately, this will pave the way for sustainable SME growth and safeguard the financial futures of the entrepreneurs who drive them.

Saravanan is a professor of finance and accounting at IIM Tiruchirappalli and Williams is the Head of India at Sernova Financial

**DEBJANI GHOSH** 

he global software development landscape is undergoing a significant transformation. At the heart of this change is India, a country that is swiftly rising as a  $transformative force \, in \, the \, world \, of \,$ software design, engineering, and innovation.

From being the world's go-to destination for low-cost tech support, India has evolved to offer scale, specialisation, and technological expertise.

Today the technology services industry in India are driving the digital transformation for more than 80 per cent of global Fortune 500 companies.

According to our latest report, India's share in the global ER&D sourcing market is projected to increase from 17 per cent in 2023 to 22 per cent by 2030.

The number of ER&D GCCs in India has increased by 11 per cent over the last two years, fuelled by a surge in digital engineering workloads, and the growing maturity of the Global Capability Centres from cost arbitrage-focused outposts to full-scale portfolio and transformation hubs.

The Indian Engineering R&D players have expanded their scope to assume end-to-end ownership of global products across industry verticals such as healthcare, telecom, automotive, aerospace and defense, sustainability, and industrial.

For instance, India has now indigenously developed Hydrogen-Fuel Cell technology. Recently, Prime Minister Narendra Modi unveiled the country's first indigenous Hydrogen-Fueled Vessel, developed by KPIT Technologies and CSL. This not only reduces India's import dependency but provides India an early mover

#### The country's burgeoning talent pool, advancements in technical

education and start-up ecosystem, have led the next wave of innovation in software design and engineering.

# India is at the forefront of the next wave of software



advantage to tap the potential of hydrogen as an emerging green fuel in marine applications.

India today is not merely participating in the global automotive story—it's actively shaping it. Earlier this year the Mercedes-Benz Research and Development India (MBRDI), which is the organization's largest 'R&D centre outside of Germany announced Sustainability Garage, that is expected to serve as a hub for multidisciplinary research focusing on developing eco-friendly materials with diverse applications from India.

In December 2021, Mercedes-Benz was the first automotive manufacturer worldwide to secure internationally valid system approval for conditionally automated driving. Interestingly, the development of the software package for Drive Pilot which is an automated driving system that uses sensors to perceive road conditions and make decisions for the vehicle, was supported and co-developed by the India team at the MBDRI.

At the heart of this technology renaissance is the seamless integration of software and emerging technologies

that is happening out of India.

#### **GROWTH DRIVERS** So, what's fuelling this growth?

The country's burgeoning talent pool, coupled with advancements in technical education and a thriving start-up ecosystem, have created an environment for the next wave of innovation in software design and engineering.

Over a million workforce are employed in the Indian ER&D sector, with India producing over 36 per cent digitally skilled talent out of the total workforce every year.

In 2022-23, India had one of the world's largest annual supplies of STEM graduates of 2.5 million. Moreover, the unrivaled number of young population  $and\,incredible\,thrust\,on\,urbanization\,is$ expanding the economy and establishing the foundation for digital innovation.

The presence of multinational R&D centres in India underscores the country's integral role in global tech development. These centres are leveraging cutting-edge technologies, such as AI, ML, and cloud computing, that have further accelerated the need for skilled professionals who can

Compiled Sai Prabhakar | Graphic Visveswaran V

leverage these tools to develop innovative software solutions.

India's software engineers have already demonstrated their expertise in these areas, and the country is well-positioned to become a global leader in the development of  $next\text{-}generation\,so \hat{f}tware\,products\,and$ 

The breadth and expertise of engineering talent in India have significantly boosted enterprise confidence in Indian ER&D empowering them to take ownership and deliver products for global, regional, and local markets.

This decade of innovation that has highlighted India's strength in the global innovation landscape, solidifies our status as a leading global innovator. India's transformation from a low-cost tech support hub to a global innovation partner is a testament to the country's remarkable capabilities and its potential to shape the future of the global tech landscape. As the global demand for software continues to grow, the Indian tech industry is poised to lead the way.

World Bank hopes rich

orld Bank President Ajay

Banga said he expects donor

countries to meet a request by

nations meet African

donation requests

African leaders to make record

for developing nations, saying these

African heads of state called on

Monday for rich nations to help raise at

least \$120 billion for the International

That would be a record for IDA, which

The last round of fund-raising in 2021

Development Association (IDA) at a

offers long-term loans to developing

nations and operates on a three-year

The target amount of \$120 billion

\$30 billion since the World Bank can

borrow \$3 for every dollar raised.

think they all value the effect of

interview on Monday.

means donors will have to put up about

"There is no doubt that all the donor

countries have their own challenges and

their own fiscal responsibilities. But I

contributing to IDA," Banga said in an

African nations account for more than half of the 75 that tap the IDA facility.

ND-NDE

conference to be held in Japan in

were not handouts but investments in

The writer is President, Nasscom

**Short take** 

Reuters

the future.

December.

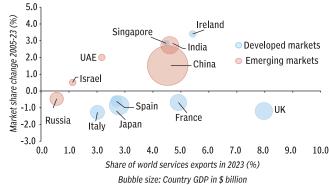
raised \$93 billion.

#### STATISTALK.

### Indian services industry

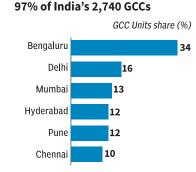
A recent report by Goldman Sachs on global services highlights India's rise in this segment. Global services exports accounted for 7 per cent of World GDP in 2023. India, China and UAE are gaining global share of services from developed economies. India's share in global services increased from 2% in 2005 to 4.6% in 2023, while India's share of goods exports only increased from 1.0% to 1.8% in the period. Global capability centres (GCCs) have led the growth in professional consulting while computer services remain the dominant subsector in services.

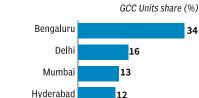
#### Global services market share shifting to emerging economies



#### India's services on high growth \$ billion % of World - 5.0 India exports Services Merchandise 3.5 300 - 3.0 - 2**.**5 2.0 % of world services exports (RHS) % of world merchandise exports (RHS)

#### GCCs serving specialised functions of MNCs are the next big thing





Source: Goldman Sachs: India's rise as the emerging services factory of the world

0.3

\$10 br

0.4

Number of employees (mn

0.5

0.6

0.7

Over FY15, FY19, FY23

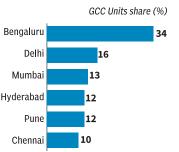
\$10 bn

\$5 bn

\$5 bn

0.2

#### Bengaluru and other metros host



Indian banks going global

be issued on only express government directives.

Indian banks are following Indian businesses in going abroad. During the past few months a number of banks have announced plans to expand their international operations. SBI, for instance, plans to add around 20 offices in the current year to its existing 52.

Foreign institutional investors (FIIs) are sniffing around Indian mutual funds to see if

they can be used as channels for investing in the Indian market. The primary motive spurring this interest is that this would be a valid channel to increase their exposure

to segments and scrips where FIIs have already reached maximum exposure limits.

Urban coop bank directors nudge FinMin to lift loan ban

Directors of urban cooperative banks (UCBs) are seeking the lifting of the ban

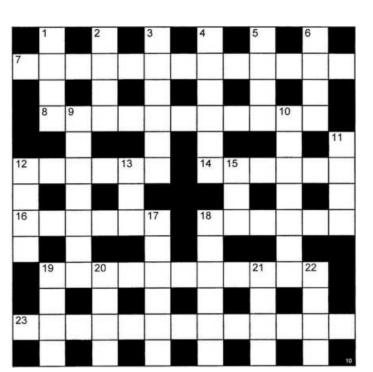
imposed on them from accessing loans from their own banks. For starters, even a

partial relief would do, they say. After several attempts at reasoning out with the

Reserve Bank of India, the UCBs have now approached the Finance Ministry after

the RBI had told UCB representatives that the amendments to its ban orders could

#### • BL TWO-WAY CROSSWORD 2429



#### **EASY**

**ACROSS** 07. Superior to all others of same sort (Fr) (3,10)

40

£ 35

employee 25

ja 20

15

10

08. Cafeteria-style (4-7) 12. Maintained (4,2)

14. Each year (6) 16. Running loops (6) 18. Workhorse (6) 19. Aphoristic, full of clichés (11)

23. Backstage accommodation (8-5) **DOWN** 

01. Singer (4) 02. Ringing instrument (4) 03. Misbehaves (4,2)

04. Agitation, bustle (6)

05. Flat-topped forage-cap (4) 06. Highest point (4)

09. Burst (7)

10. American reindeer (7) 11. Song of praise (4)

12. Monarch (4)

13. Wear (3) 15. The self (3)

17. Dramatic, theatrical (6)

18. Childishness of old age (6) 19. Father (4)

20. Headland (4)

21. Woodwind instrument (4) 22. Indefinite part (4)

#### **NOT SO EASY**

Engineering Research

Information Technology

and Development

Business process

management

#### **ACROSS** 07. Can expel creel thus: of its kind, the best

there is! (3,10)

08. No waiting for number one to join the

army, say (4-7) 12. Maintained one didn't lag behind (4,2)

14. Every twelve months end of May comes

sooner than expected (6)

16. Loops shortly returning two ways (6)

18. Workhorse to bob about when

surrounded by noise (6)

19. Posted ten mistaken notes of

indebtedness, full of aphorisms (11)

23. Backstage accommodation: Othello makes comeback in bandages (8-5)

01. Fish sounding low in the scale? (4)

02. 'his tongue Sounds ever after as a sullen \_\_\_ \_(K Henry IV:2) (4)

03. Gives a superior performance? No - misbehaves! (4,2) 04. Lady initially in mink, ready first and last to create whirl (6)

05. Sort of forage cap that switched halves of old weapon (4)

06. Pinnacle came to be created thus (4)

09. Go off with former wife quietly getting dole perhaps (7)

10. Sort of reindeer, one our cab has routed (7)

11. Religious air given up in donation my Henry made (4)

12. Draughtsman crowned the family with end of thong (4)

13. Employment one may avail oneself of (3)

15. What is conscious and thinks, for example? Nothing! (3)

17. Part of act on the ice: both unfinished, but theatrical (6) 18. Party: get a spin – it's one's second childhood! (6)

19. Be father to schoolmaster on February 2nd (4) 20. A Loch where the land points out to sea? (4)

21. Be confused with two rings: it gets blown, not struck! (4)

22. A little – or not a little? Thus it is given to the writer! (4)

#### **SOLUTION: BL TWO-WAY CROSSWORD 2428**

ACROSS 1. Understands 7. Wrapper 9. Coma 11. Shako 12. Branch 14. Safe-keeping 18. Assets 20. Rates 22. Doom 23. Spy-ring 24. Spotted dogs DOWN 2. Niagara 3. Sore 4. Drown 5. Twist 6. Bathe 8. Property 10. Properly 13. Few 15. Netting 16. Paddy 17. Usage 19. Scoop 21. Isle

**IndiGrid settles InvIT rule** violation case with SEBI



New Delhi: IndiGrid Investment Managers (IIM) has settled a probe by SEBI after paying ₹23.4 lakh towards settlement charges. The case related to IIM allegedly using funds mobilised through borrowings for purposes other than the acquisition or development of infrastructure projects. PTI

#### **Asirvad Micro Finance** gets SEBI nod to float IPO

New Delhi: Asirvad Micro Finance, a subsidiary of listed NBFC Manappuram Finance, has received SEBI's nod to raise funds through an initial public offer, an update with the markets regulator showed on Tuesday The proposed IPO is only a fresh issue of equity shares of up to ₹1,500 crore with no offer for sale component, according to the (DRHP). PTI

#### **Tata Chemicals slips 2%** after 'weak' Q4 results



New Delhi: Shares of Tata Chemicals on Tuesday ended 2.43 per cent lower at ₹1,072.30 on the BSE after the company reported a net loss of ₹818 crore in the fourth quarter ended March 31, 2024. During the day, it declined 4.45 per cent to ₹1,050. PTI

# Nifty hits life-time high, but surrenders all gains amid mixed global cues

SHARP SELL-OFF. Late-hour selling in banking, information technology shares drags benchmark by 0.17%

**Press Trust of India** 

Reversing early gains, benchmark indices Sensex and Nifty closed lower on Tuesday due to a sell-off in banking and IT shares in the last hour of the session amid a mixed trend in global markets.

The 30-share BSE Sensex declined 188.50 points or 0.25 per cent to settle at 74,482.78. The index opened higher and rallied further 440.11 points to hit a high of 75,111.39 in day trade.

The broader Nifty hit a lifetime intraday high of 22,783.35 in day trade before squandering its gains. Nifty closed lower by 38.55 points or 0.17 per cent to finish at 22,604.85 as metal, pharma and IT shares declined.

As many as 25 Nifty shares closed lower, 24 advanced while one closed unchanged. Losses in HDFC Bank,

ICICI Bank, Kotak Mahindra Bank, Infosys, TCS and Tech Mahindra dragged indices from the day's high levels. From the Sensex basket,

Tech Mahindra, Tata Steel, JSW Steel, HCL Technologies, TCS, L&T and Kotak Mahindra Bank were the biggest laggards. M&M, Power Grid, Bajaj Finance, IndusInd Bank and Maruti were the major gainers.

#### MIXED SIGNAL

"Nifty erased all the intraday gains in the last hour of trade and ended in the negative zone in a highly volatile session," said Deepak Jasani,

TREND REVERSAL. Nifty hit a lifetime intra-day high of 22,783.35 but slipped in the late hours to close at 22,604.85

Head of Retail Research, HDFC Securities.

"Global markets remained mixed ahead of the US FED policy meet as markets appear to have already factored in the slim chance of a nearterm rate cut. Profit booking

ensued towards a close given the sharp rally in the last couple of days and a holidayled truncated week," Vinod Nair, Head of Research, Geojit Financial Services said.

Domestic initial Q4 cor-

porate earnings forecasts were conservative, however, Nifty50 companies' earnings to date have remained marginally better, with the exception being the IT sector, while auto and realty continue to be robust, Nair added.

In the broader market, the BSE midcap gauge climbed 0.49 per cent and smallcap index advanced 0.10 per

Foreign Institutional Investors (FIIs) were buyers on Tuesday as they bought equities worth ₹1,071.93 crore on net basis, according to exchange data.

#### MARKETS HOLIDAY Domestic equity markets

will remain closed on Wednesday on account of Maharashtra Day.

### Veranda Learning allots shares at ₹307 apiece

Our Bureau

The Chennai-based Veranda Learning Solutions has allotted 20 lakh shares to its promoters at ₹307 a share.

This allotment follows the conversion of 20 lakh warrants, with the balance amount of ₹46.05 crore, representing 75 per cent of the warrant issue price, being paid on April 26. This not only increases Veranda Learning's net worth but also significantly augments its liquidity, says a release.

The promoters had previously paid 25 per cent of the issue price upon warrant allotment on October 28, 2022. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning Solutions, expressed confidence in the company's growth trajectory, emphasising the significance of the warrant exercise price.

"The strategic decision to exercise warrants at ₹307 per



share reflects the inherent strength of the company's business and the promoters' confidence in the company's growth potential. The company will continue its stated vision to build the Veranda ecosystem and be a force to reckon with in becoming an end-to-end provider of quality education," Suresh Kalpathi

Veranda recently announced a strategic agreement with Pearson, the world's leading learning company, to synergise their expertise in content creation and delivery of resources for test preparation and higher education in India.

# Trent hits new high as brokers boost target price

Madhu Balaii

Trent stock surged to hit a record high at ₹4,670 on the NSE after the company reported a 13-time rise in the consolidated net profit of the March quarter at ₹704.2 crore.

After surging over 5 per cent, the stock closed at ₹4,427 on the NSE, higher by 2.62 per cent.

Observing the company's continued stellar performance, most analysts have increased the target price for the stock.

Global brokerage Jefferies increased the target price for the stock to ₹4,150, given a 'hold' rat3020 Apr 30, 24

ing. The brokerage sees merit in following best practices from group firms such as Titan and Consumer Products Ltd

Retaining its 'buy' call, Institutional Nuvama Equities has increased the target price for Trent to ₹4,926 from ₹4,304.

Domestic Motilal Oswal has reiter-

ated the "buy" rating and has estimated a CAGR of 32 per cent/38 per cent in revenue/PAT over FY24-26, considering strong revenue growth, aggressive store additions, margin tailwinds from moderating RM costs and operating leverage. The brokerage revised

the target price of the stock at ₹4,870 saying, "We assign 50x EV/EBITDA to the standalone business (Westside and Zudio; premium over our retail coverage universe, given its superior growth), 2x EV/ sales to Star Bazaar and 15x EV/EBITDA to Zara on FY26E".

"Adjusting Star and Zara value, the stock is trading at 75x FY26E EPS of the standalone business", it adds. The company's performance with 10 per cent LFL growth and robust footprint additions is an according Motilal Oswal.

"Unlike peers that passed on the sharp RM price increases last fiscal, Trent absorbed the impact, seeing strong customer reception and is now reaping the benefits as RM prices turn benign", the brokerage added.

Meanwhile, Morgan Stanley has stated that the profit margin beat its es-

It added that the fashion and grocery format saw consistent growth. The brokerage has maintained its equal-weight call with a target price of ₹3,675.

## ChrysCapital closes \$700-million Continuation Fund in India

**Our Bureau** 

ChrysCapital, a leading Indiafocused private equity firm, announced the closing of a \$700-million continuation fund anchored by Harbour-Vest Partners, LGT Capital Partners and Pantheon Ventures on Tuesday.

The newly closed Continuation Fund has acquired a stake in the National Stock Exchange.

The stake originally belonged to ChrysCapital VI, LLC (Fund VI) which inves-

ted in NSE in 2016 and will continue as a significant, longterm shareholder through the Continuation Fund.

The transaction provided Fund VI investors an opportunity to monetise the performance on a highly successful investment, while allowing Continuation Fund investors the opportunity to invest in the world's largest derivatives exchange. As part of the transaction, Fund VI investors were also provided an option to roll their value into the Continuation Fund.

The largest of its kind transaction in India was well oversubscribed and ranks among the largest across the Asia Pacific. HarbourVest

Partners and LGT Capital Partners led the structuring of the Continuation Fund. UBS Private Funds Group served as the exclusive financial advisor to ChrysCapital. Cooley LLP advised ChrysCapital and Kirkland & Ellis LLP acted for HarbourVest Partners and LGT Capital Partners.

ChrysCapital, is one of the largest and most established PE firm focused on investing in India, with over \$5 billion raised across nine funds.

Since inception, ChrysCapital has invested over \$4 billion across over 100 deals, realised \$7 billion from 80 full exits and has fully liquidated its first six funds with strong net returns to investors.

▼ 38.55 pts.

#### BROKER'S CALL.

#### **Elara Securities**

L&T FINANCE (BUY) Target: ₹209

CMP: ₹166.70 Had it not been for one-time prudential provisions on notional loss on security receipts (SR) of ARC

book at ₹175 crore, L&T Finance Holdings' (LTFH IN) Q4-PAT would have exceeded our estimates. For Q4, margin accelerated given lower funding costs with continued wholesale piece rundown While retailisation of balance sheet at 94 per cent is reflecting on yields and book expansion, the uptrend should prop FY25 earnings momentum. L&T Finance also saw robust asset quality improvement, with credit costs falling to 2.4 per cent. To elaborate, with total provisions of ₹720 crore for notional loss on SR investments, o/w ₹550 crore pertains to provisions towards on-book infra and remainder ₹175 crore provisions are a buffer on fair valuation on investments. Such provisions are one-time, prompting us to retain

The next round of valuation re-rating is an inevitable outcome of execution and enhancement of return profile. The halving of wholesale piece and vigorous 4x incremental addition in retail AUMs in FY22-23 with anticipated retail share at 98 per cent may drive NIMs+ fees (140-150bps expansion), operating leverage with opex/AUM at average 4.9 per cent, promising <4% GNPA, steady-state 2.7 per cent credit cost, in turn driving RoA to 2.8 per cent and RoE to 14 per cent by FY26.

#### **BNP Paribas**

#### SBI LIFE (OUTPERFORM) Target: ₹2,450

CMP: ₹1,436.35

SBI Life Insurance Company's Q4-FY24 VNB margin stood at 28.1 per cent in-line with management guidance of 28 per cent but slightly below our FY24 estimate of 29 per cent. VNB margin was flat q-o-q vs 20bps/210bps contraction for HDFC Life/ICICI Prudential LIC, but contracted 200bps y-o-y due to a tilt in product mix towards ULIPs and a fall in the non-par and individual protection mix. Q4-FY24 APE growth of 17 per cent y-o-y,

expectedly remains comfortably ahead of HDFC Life's decline of 8 per cent and IPRU's growth of 9.6 per cent (albeit on higher bases) Management expects FY25 APE growth to be

around FY24 levels (17 per cent y-o-y). Full year FY24 VNB grew 9.5 per cent y-o-y and was below our expectation of 13 per cent. This was on account of the 90bps margin miss and high single-premium annuity mix ensuring that APE growth lagged that of NBP materially.

 ${\sf SBI}\, {\sf Life}\, {\sf expects}\, {\sf to}\, {\sf retain}\, {\sf or}\, {\sf improve}\, {\sf margins}\, {\sf in}$ FY25, while it acknowledges that any improvement will depend on the shift in mix to protection and non-par from ULIP.

Valuations, at 2.1x FY25E P/EV are attractive given our expectation that a 20 per cent+ RoEV is sustainable. With 73 per cent upside potential, it remains our top pick across our BFSI coverage. Risks relate to any tectonic regulatory shifts and a material alteration in management structure.

businessline is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to: blmarketwatch@gmail.com

# JNK India jumps 67% on Day 1 of listing



ON FIRE. (L-R) Pravin Sathe, CFO; Dipak Bharuka, CEO; Arvind Kamath, Chairperson; and Goutam Rampelli, Director of JNK India Ltd at the listing ceremony at the NSE. Shares of the heating equipment maker made a stellar debut and closed at ₹693.95 against the IPO price of ₹415

Our Bureau

Shares of JNK India makes strong listing at the bourses on Tuesday, Against an IPO price of ₹415, the stock listed at ₹620 on the BSE — up 49.39 per cent - and zoomed further 71.56 per cent to hit a high of ₹712 during the day. The stock ended at ₹693.95 — a gain of 67.21 per cent.

The IPO saw a strong response, especially from institutional investors, as it was subscribed 28 times. Tarun Singh, MD, Highbrow Securities, said: "I believe the IPO of JNK India stood out because,

it not only had the financials to demonstrate its value but also made the strategic decision to set its valuation lower than the benchmarks of its listed competitors. This approach led to a superior valuation that was more appealing for investors to endorse."

According to Shivani Nyati, Head of Wealth, Swastika Investmart Ltd, JNK India, defied even optimistic pre-listing forecasts with a spectacular debut on the stock exchanges.

"While the initial surge might be followed by some volatility, the strong fundamentals and positive outlook suggest long-term potential," he added. Anchor investors

### Geojit posts 48% rise in PAT in FY24 at ₹149 crore

Our Bureau

Geojit Financial Services has posted 48 per cent increase in its PAT in FY24 at ₹149 crore against ₹101

The board has recommended a final dividend of ₹1.50 (150 per cent) a share of ₹1 each for the financial year 2023-24.

The board also approved an investment of up to \$1 million to establish an en-

tity in Dubai International

Financial Centre (DIFC) for expanding capital market business, a press release Consolidated revenue in-

creased by 39 per cent from ₹448 crore to ₹624 crore. EBITDA increased by 53 per cent to ₹244 crore. Consolidated revenue for the quarter is ₹209 crore, up 79 per cent. Profit After Tax is ₹52 crore, increased by 73 per cent. As on March 31, the com-

gradually based on client pany's assets under custody requirements. and management stood at

# SEBI asks NSE to assess Linde India's related party deal

Press Trust of India

Markets regulator SEBI has change (NSE) to designate a valuer to conduct the valuation of related party transactions between Linde India and Praxair India following complaints by shareholders.

The matter relates to various transactions and agreements by Linde India Ltd (LIL) with its related parties Praxair India Pvt Ltd (PIPL) and Linde South Asia Services Pvt Ltd (LSASPL).

#### MULTIPLE COMPLAINTS

SEBI investigated the case after receiving multiple complaints alleging that transactions and agreements entered by Linde India with Praxair India were in the nature of material related party transactions (RPTs) and Linde India did not obtain shareholders' approvals

SES arm gets

SEBI nod for

**ESG Ratings** 

Linde India ₹ 8253 May 2, 23 Apr 30, 24

on these transactions. In its interim order passed

on Monday, SEBI noted that Linde India was executing "related party transactions which prima facie appear to be material, without taking shareholder approval. Such actions effectively deprive public shareholders of an opportunity to express their views on transactions which have the potential to disproportionately benefit controlling shareholders at the expense of the broader shareholder base".

SEBI asked NSE to appoint a registered valuer to carry out a valuation of the business fore-

gone and received, including by way of geographic allocation, in terms of the joint venture and shareholders agreement entered between Linde India and Praxair India that led South Asia Services. Also, the regulator directed

NSE to provide the valuation report to both SEBI and the company. Within two weeks of receiving the report, Linde is required to present it to the audit committee and board of directors.

SEBI stated that Linde India must assess the materiality of future related party transactions based on the total value of transactions conducted with any related party in a financial year, regardless of the number of transactions or contracts involved. Additionally, if the total value of RPTs surpasses the materiality threshold, shareholder approvals must be obtained.

Linde India, formerly known as BOC India.

# 6923.55 Hero MotoCorp HDFC Life Eicher Motors Coal India Divis Lab... UltraTech Cement NestleIndia State Bank ONGC Apollo Hosp Britannia Ind LTIMindtree Ltd. Adani Enter HCL Tech ... Kotak Bank

Close(₹) 2156.35

Nifty 50 Movers

Nifty Next 50 Movers

Close(4)	Pts	PE	Wt(%)
4409.90	70.56	193.45	5.00
281.50	55.37	7.65	2.70
141.05	37.75	20.25	2.16
1193.30	30.80	31.22	2.53
3982.30	26.06	21.36	2.93
5841.70	19.35	103.76	2.68
2060.00	18.20	57.48	2.47
4603.80	17.68	123.16	1.05
1664.00	16.38	88.22	2.15
6540.75	15.73	339.82	1.78
612.45	14.90	10.12	0.86
24444.85	13.37	39.28	1.68
891.85	12.37	93.02	2.96
449.25	7.07	34.40	3.92
1710.65	4.28	45.90	2.26
728.30	4.14	28.76	1.11
131.20	3.17	39.09	1.60
621.95	2.47	7.64	2.15
1065.20	1.25	94.76	0.49
978.25	-0.49	15.33	0.38
193.15	-2.58	0.00	1.71
8116.15	-3.04	12.26	0.53
1479.45	-3.17	91.46	1.08
1797.65	-3.30	195.44	0.99
209.10	-4.05	17.03	2.90
	441.55 4409.90 141.05 1193.30 1382.30 5841.70 2060.00 4603.80 572.90 1664.00 6540.75 612.45 3049.00 24444.85 891.85 1710.65 518.00 518.00 518.00 518.00 518.00 518.01 621.95 131.20 929.10 621.95 131.20 929.10 621.95 131.70 621.95 131.70 621.95 131.70 1655.20 1655.20 1797.65 1177.06 1177.06 1177.06 1177.06 1177.06 1177.06 1177.06 1177.06 1177.06 1177.06 1177.07 1177	507.15 182.59 441.55 126.40 4409.90 70.56 281.50 55.37 141.05 37.75 1193.30 30.80 3982.30 26.06 5841.70 19.35 2060.00 18.20 4603.80 17.68 572.90 16.89 1664.00 16.38 6540.75 15.73 612.45 14.90 3049.00 14.23 24444.85 13.37 449.25 7.07 1710.65 4.28 518.00 4.15 728.30 4.14 508.55 3.93 131.20 3.97 131.20 3.97 131.50 1.57 25.50 1.97 120.50 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.95 1.97 1.97 1.99 1.99 1.91 1.11 1.92 1.92 1.92 1.93 1.93 1.93 1.93 1.93 1.93 1.93 1.93	100   101

#### SAIL staff settles insider trading case with SEBI ducted an investigation into the scrip of SAIL based on the

Our Bureau Mumbai

SES ESG Research, the wholly-owned subsidiary of Stakeholders Empowerment Services, has received SEBI approval to provide Environment, Social and Governance (ESG) rating.

The SEBI has approved SES ESG Research as a Category 2 provider of ESG ratings from April 25. The notfor-profit SES will transfer all its ESG business to newly formed subsidiary to comply with SEBI regulations. SES has started ESG Rat-

ing in 2018-19 and the first report was published in 2019 based on FY18 data. The coverage has now increased to over 500 companies and will increase further

SES has partnered with NSE for ESG ratings.

Press Trust of India New Delhi

A SAIL employee on Tuesday settled with markets regulator SEBI a case of the alleged violations of insider trading activities in the company's shares by paying ₹45.50 lakh the settlement charges.

The terms of the settlement also included the disgorgement of alleged unlawful gain of ₹40.09 lakh (which includes interest of 12 per cent per annum). In the revised settlement terms (RST), the applicant (Arun Verma) proposed to voluntarily abstain from the securities market for a year.

The order came after the applicant filed an application with SEBI, proposing to settle the pending proceedings through a settlement order.

The Securities and Exchange Board of India coninternal alert. Further, the probe revealed that Yamini, the applicant's

wife, had traded in the scrip while in possession of unpublished price-sensitive information in respect of the corporate announcement made on the financial results for the quarter and half-year ended September 30, 2021, and the declaration of dividend. It was also observed that the trade was allegedly executed by Arun Verma on behalf of Yamini, who was authorised to trade in her account in violation of Prohibition of Insider Trading (PIT) rules.

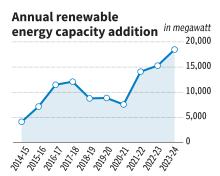
#### TRADING PROFIT

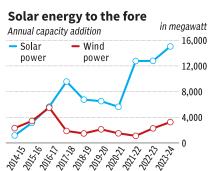
Thereafter, a show cause notice was issued to Verma, who was in possession of the sensitive information, for trading in the shares of SAIL in the cash, futures and options segment and made a profit of ₹32.15 lakh.

4.91

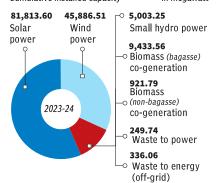
#### VISUALLY.

#### Renewable energy in numbers

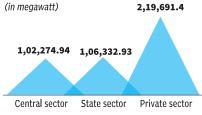




India's renewable energy till March 2024 Cumulative installed capacity



#### Sector-wise break-up of all-India installed capacity



#### Major schemes for solar energy

Major schemes L	aunch year
Solar Park Scheme	2014
PM JANMAN Scheme	2014
Green Energy Corridor Scheme	2015
PM-KUSUM scheme	2019
Production-linked Incentive Scheme	2020
PM Surya Ghar Muft Bijli Yojana	2024
Source: MNRE, PIB	Compiled by

Jayant Pankaj

# YEARS

#### EXPERTSPEAK.

# Clean energy: Tale of respectable numbers, yet missed targets

THE DOWNSIDE. Low capacity additions, lack of vision in exploring alternative energy sources are drawbacks

M Ramesh

The NDA's achievement in clean energy is a story of missed targets. If you look at just the numbers without context, they may appear to be respectable, but against the backof either government's own targets or what could have been achieved, they present a rather glum picture.

At the end of March 2014 (just two months before NDA assumed office) India's cumulative renewable energy capacity stood at 35,849 MW. Wind dominated the scene, with 21,042 MW, followed by biomass —mainly, co-generation plants of sugar mills — at 7,419 MW. Solar was just beginning to happen (2,822 MW).

A decade later, the total capacity number stands at around 1,43,644 MW — with wind at 45,886 MW and solar, 81,813 MW. So, in the last 10 years, India has added 11 GW of capacity annually, on an

One might indeed argue that these are respectable numbers - particularly because alongside capacity addition, the tariffs of both wind and solar have come down drastically. Wind tariffs used to be fixed by the respective State electricity regulatory commissions and the lowest wind tariff used to be  $\mathbf{\xi}4.16$  a kWhr in Tamil Nadu. In 2017, the government changed the method of paying wind energy companies, from fixed feed-in tariff (FiT) to auction-based tariff discovery, because of which the tariffs slid to a historic low of ₹2.44 a kWhr, before rising to around ₹3 now. As for solar, where the method of tariff discovery was always through competitive bidding, the story is fascinating. From a high of around ₹18 a kWhr around



AT A GLANCE. Renewable energy capacity is now at around 1,43,644 MW — with wind at 45,886 MW and solar at 81,813 MW ізтоскрното

2014, tariffs slid to ₹2.43 (₹1.99 in one case) and are now ruling around ₹3. In the case of solar, only a small part of the credit should go to the government, because tariff decline happened essentially due to the fall in the prices of modules, driven by overcapacities in China —from around \$1 per Watt-peak around 2011-12, to as low as 14 cents today.

All these numbers may appear to arm the government with a right to claim success, but there is flipside to the story.

As soon as the NDA government assumed office in May 2014, it upscaled the targets for renewable energy capacity to be achieved by 2022 to 175 GW (100 GW of solar, 60 GW of wind and the rest small hydro and biomass). Previously, the

utility-scale solar

• Renewable energy tariffs

renewable purchase

Good policy measures such as

obligation-driven trading in

renewable energy certificates

installations

brought down

Good growth in ground-mounted,

UPA government's target was 20 GW for 2022. Even two years after that year, the achievement is nowhere near the target.

#### FRESH TARGET

When it became clear that the 2022 targets would be missed by a wide margin, the government quietly changed the goalpost, fixing fresh target of 500 GW for 2030. (This is for any 'non fossil fuel' based energy, but since large hydro and nuclear are very difficult to build within the time-frame, the target essentially means wind and

solar.) To understand why the targets were missed, it is necessary to analyse wind and solar separately.

The wind sector, which held

🖜 Hits & Misses 🎼

a lot of promise, has been crushed by the government's desire to pin down tariffs. In 2017, the government (overruling the industry's protests)

brought in tariff-based competitive bidding, where the company that offers to sell electricity at the lowest prices would get to sign a long-term power purchase agreement with the government company, SECI. It appeared to be a good idea to leave prices to the market. But soon it became evident that it was not working because bidders bid too low, on the edge of viability, to win projects but later gave them up even if that meant losing the earnest money deposit. It was clear that the 'reverse auction' method (under which bids and counter bids continued even

O Little or no growth in annual

capacity additions in

Rooftop solar capacities

compared with 2022

just around 11 GW,

Failure to look beyond

target of 40 GW

wind and solar

wind energy

Furthermore, there has been a huge delay in India's foray into offshore wind. After much dithering, the first tender for offshore wind, for 4 GW, was issued in February. It is on 'you put up, you sell' basis, with no financial support from the government. Also, the government has shown little vision in exploring other promising sectors like ocean energy.

opened) was just not working. Tenders started getting tepid

responses. For example, in

February 2023, SECI floated a

tender for wind power (SECI

XIV) — it was for 1,200 MW

but attracted bids only for 690

MW. Yet, the government re-

fused to change tack fearing a

rise in tariffs. Finally, in 2023-

24, the government tweaked

auction method to 'closed auc-

The numbers illustrate the

story. The year 2016-17, when

companies rushed to put up ca-

pacities before some incent-

ives expired, the capacity addi-

tion was 5,502 MW - an

all-time high. Then began the

fall. If only the government had

ensured that the energy com-

panies got a reasonable tariff,

India's wind capacity would

As for solar, the issue was

with the 'rooftop' segment.

The 100 GW target for solar

had been split as 60 GW for

utility scale (large) projects and 40 GW for rooftop plants.

Businesses and individuals

putting up rooftop solar plants

met with stiff resistance from

the State utilities. As a result,

the rooftop solar segment has

been a laggard. At the end of

December 2023, India had

rooftop solar installation of

10.5 GW — way below the

target.

have met the target.

**CAPACITY ADDITION** 

This is the 17th article in the '10 years of NDA' series

### 'Overall, things have been satisfactory'

M Ramesh

UB Reddy, Managing Director, Enerfra Projects (India) Pvt Ltd, shares his thoughts on the journey of renewable energy sector in the last 10 years. Excerpts:

#### How has the industry's performance been in the last 10 vears?

renewable energy industry's performance in the last 10 years has been pretty good, though one might say that it could have still been better. True, solar installations have risen faster than wind, but that is also because solar projects are easier to build and require fewer approvals. Let us not forget that while wind can be put up only at certain sites, solar can come up anywhere. Last year (2023-24) was a good one for both solar and wind with solar installations of 15 GW and wind 3.2 GW. So, overall, things have been satisfactory. The government has been proactive.

#### Any unfinished agenda?



UB Reddy, MD,

government would do well to focus on streamlining policies for 'scheduling and forecasting', which is very important to handle intermittent supply

**Enerfra Projects** 

renewable energy plants. Also, in this exercise, the India Meteorological Department (IMD) should be involved, for the sake of accuracy of

forecasting. As for solar, the government's 'Make in India' policy has engendered many manufacturing units, which is very welcome. However, alongside the government should evolve a system for monitoring the quality of solar modules produced.

Also, I'd urge the government to take a re-look at the present policy of building large solar installations in single locations, because that might create grid-related

#### How would you rate the government's performance

It is difficult to 'rate' the government on this, because multiple factors come into play. Suffice to say that globally, except perhaps in China, the renewable energy industry's performance has been good but not great. India is no exception to this

### REC's Q4 net up 33% at ₹4,079 cr on improving asset quality

Our Bureau

Our Bureau

FY23.

State-run REC on Tuesday reported a consolidated net profit of ₹4,079 crore in Q4 FY24, which is higher by 33 per cent year-onyear (y-o-y) and by 23 per cent quarter-on-quarter (q-o-q) due to improving asset quality, resetting of lending rates and effective management of finance costs. Its

Star Health posts highest

annual profit of ₹845 cr in FY24

Star Health and Allied Insurance Co. Ltd has reported a strong profit for the March 2024 quarter and the fiscal of FY24. The company continued to make underwriting profit in FY24 though it shrank when compared with

The standalone health insurer recorded a 39 per cent rise in its profit after tax at ₹142 crore for the quarter ended March 31, 2024, when compared with a PAT of ₹102 crore in

the year-ago period amid a year-on-year increase in underwriting loss the March 2024 quarter. Gross Written Premium (GWP) grew by 18 per cent y-o-y in Q4 FY24 to For the full year of FY24, the company's net profit grew by 37 per cent to ₹845 crore, the highest-ever annual profit, when compared with ₹619 crore in FY23 amid a drop

Its operating profit was higher at ₹90 crore as against ₹75 crore. The company's underwriting profit was lower at ₹90 crore in FY24 when compared with ₹205 crore in Its total income stood at ₹13,579 crore as

GWP increased by 18 per cent to ₹15,254 crore when compared with ₹12,952 crore in

"We have yet again delivered record

profits, reflecting our financial strength and

stability, underscoring our competitive advantage and customer-centric approach. Our results demonstrate strengthened fun-

damentals through our sharpened focus on

innovative product offerings and sound

claim settlement process," said Anand Roy,

ket share among general insurance compan-

ies to 5.26 per cent, with a 33 per cent share

Star Health Insurance increased its mar-

MD and CEO of Star Health Insurance.

in underwriting profit.

against ₹11,763 crore.

₹10,255 crore in Q4 FY23.

Its board of directors recommended a final dividend of around ₹5 per equity share for FY24, subject to approval of shareholders. The total dividend for the financial year is ₹16 a

The company said on a standalone basis, REC's yields were

total income rose to ₹12,707 10.03 per cent in Q4 FY24, with crore in Q4 FY24 compared to an average cost of funds at 7.14 ₹12,072 crore in Q3 FY24 and per cent. The net interest margin and return on net worth also

showed improvement. The company's capital adequacy ratio stood at 25.82 per cent. The net worth grew to ₹68,783 crore, a 19 per cent increase y-o-y. For FY24, REC reported a consolidated net profit of ₹14,146 crore and consolidated total income of ₹47,571 crore.

The loan book has maintained its growth trajectory and has inlakh crore as of March 31, 2024 from ₹4.35-lakh crore as of March 31, 2023. Signifying improving asset quality, the net credit-impaired assets as of March 2024 have reduced to 0.86 per cent from 1.01 per cent as of March 2023 with provision coverage ratio of 68.45 per cent on NPA assets, as of March 31, 2024.



**GEOJIT FINANCIAL SERVICES LIMITED** Reg.Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi, Kerala - 682024

Website: www.geojit.com EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

					(₹ In Lakhs
SI.		For the qua	arter ended	For the y	ear ended
No.	Particulars	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
NO.		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	20,812.50	11,081.81	61,413.41	43,929.48
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	6,637.97	2,892.69	19,197.49	11,893.78
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	6,637.97	2,892.69	19,197.49	11,893.78
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	5,191.47	3,015.28	14,938.10	10,096.32
5	Total comprehensive income for the period [Comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	5,244.61	2,960.16	14,918.90	10,113.65
6	Equity share capital	2,391.44	2,390.93	2,391.44	2,390.93
7 8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of previous year Earnings per share (of ₹1/- each) (not annualised)	80,785.60	69,887.01	80,785.60	69,887.01
ľ	a) Basic.	2 12	1 10	6.06	4.06

Sun	Summary of standalone financial results of Geojit Financial Services Limited is as follows:												
	(₹ In Lakhs)												
61		For the qua	arter ended	For the year ended									
Sl. No.	Particulars	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23								
No.		(Audited)	(Audited)	(Audited)	(Audited)								
1	Total income from operations	20,023.06	10,451.09	58,923.31	41,951.82								
2	Profit from ordinary activities before tax	6,179.57	2,462.24	17,875.74	11,078.50								
3	Net profit/(loss) after tax	4,610.15	2,357.43	13,393.63	8,955.95								
4	Total comprehensive income (after tax)	4,656.95	2,304.75	13,364.87	8,946.69								

Note: The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the stock exchange. (Refer corporate announcements).

**Investment Platforms** 

Date: 30 April 2024

Place: Kochi

b) Diluted:

For Geojit Financial Services Limited **Managing Director** 









Place: Chennai

Date : April 30, 2024

4.06

### **≪** Chola

#### **CHOLAMANDALAM INVESTMENT AND** FINANCE COMPANY LIMITED



Registered Office "Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032. Phone number: 044-40907172; Fax number: 044 - 40906464 Email: <a href="mailto:investors@chola.murugappa.com">investors@chola.murugappa.com</a>;

#### Website: www.cholamandalam.com EXTRACT OF THE DETAILED FORMAT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

			•			(₹ Crores)				
		Standalone								
SI.	Dantianiana		Quarter ende	d	Year e	ended				
No	Particulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023				
		Audited	Un-audited	Audited	Audited	Audited				
1.	Total income from operations	5.492.08	5.018.69	3.794.26	19,216.28	12.977.98				
2.	Net Profit for the period before Tax	1.436.92	1.156.90	1,159,10	4.582.10	3,599,69				
3.	Net Profit for the period after Tax	1,058.10	876.16	852.84	3,422.76	2,666.20				
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,040.75	830.08	856.62	3,362.65	2,700.01				
5.	Equity Share Capital	168.06	168.00	164.48	168.06	164.48				
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	14,438.48	13,492.78	11,185.58	14,438.48	11,185.58				
7.	Securities premium account	4,916.97	4,903.87	2,912.99	4,916.97	2,912.99				
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.00				
9.	Networth	19,556.51	18,597.65	14,296.05	19,556.51	14,296.05				
10.	Outstanding Debt	1,34,473.58	1,23,103.35	97,356.06	1,34,473.58	97,356.06				
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	Nil				
12.	Debenture Redemption reserve	Not applicable								
13.	Debt Equity Ratio	6.88	6.62	6.81	6.88	6.81				
14.	Earnings per Share (EPS) - (of ₹2/- per share) (not annualised for interim period)									
	a) Basic	12.60	10.45	10.38	41.20	32.45				
	b) Diluted	12.57	10.42	10.36	41.09	32.40				

Note: Interest Service Coverage Ratio and Debt Service Coverage ratio not applicable as the Company is a NBFC.

il. lo	Particulars		Quarter ende	1		
1.	i articulars			Year e	ended	
[		31.03.2024 Audited	31.12.2023 Un-audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
2 I	Total income from operations	5,499.16	5,054.76	3,834.57	19,419.87	13,105.59
I	Net Profit for the period before Tax	1,444.17	1,156.39	1,162.57	4,614.63	3,602.77
3.	Net Profit for the period after Tax	1,065.23	872.02	855.20	3,420.06	2,664.85
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,047.77	825.93	855.10	3,349.32	2,688.73
5.	Equity Share Capital	168.06	168.00	164.48	168.06	164.48
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	14,475.21	13,522.51	11,235.63	14,475.21	11,235.63
7.	Securities premium account	4,916.97	4,903.87	2,912.99	4,916.97	2,912.99
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.0
9.	Networth	19,593.24	18,627.38	14,346.10	19,593.24	14,346.10
10.	Outstanding Debt	1,34,474.88	1,23,104.71	97,357.50	1,34,474.88	97,357.5
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	N
12.	Debenture Redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
13.	Debt Equity Ratio	6.86	6.61	6.79	6.86	6.7
14.	Earnings per Share (EPS) - (of ₹2/- per share) (not annualised for interim period) a) Basic	12.68 12.65	10.40 10.37	10.40 10.39	41.17 41.06	32.44 32.38

Note: Interest Service Coverage Ratio and Debt Service Coverage ratio not applicable as the Holding Company is a NBFC

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com

On behalf of the Board of Directors

Vellayan Subbiah Ravindra Kumar Kundu **Executive Director** 

in the retail health insurance sector.



Mangaluru: The Central Arecanut and Cocoa Marketing and Processing Cooperative (Campco) Ltd has appointed BV Sathyanarayana as its new Managing Director. Sathyanarayana holds a Bachelor of Veterinary Sciences degree and a Post Graduate Diploma in Rural **Development Management** from the IIRM-Anand. He also holds a Post Graduate Diploma in Dairy Technology from Annamalai University. OUR BUREAU

#### Gold down as Fed meet looms, set for monthly gain

Gold prices slipped more than 1 per cent to a one-week low due to an uptick in the dollar and US Treasury yields, although strong haven demand and central bank buying kept bullion on track for its third consecutive monthly gain. Spot gold fell 1.3 per cent to \$2,304.69 per ounce, US gold futures dropped 1.8 per cent to \$2,315.60. REUTERS

#### Copper retreats on slower Chinese growth



London: Copper prices retreated on slower manufacturing activity growth in top consumer China and a firm dollar, but was poised for its largest monthly jump in more than three years on supply concerns. Benchmark copper on the LME was down 1.5 per cent at \$9,985.50 a tonne. REUTERS

# Urea imports decline for third year in a row

**EYEING ATMANIRBHARTA.** Higher domestic output, launch of nano-urea led to 28% fall in 4 years from a record 98 lakh tonnes

Prabhudatta Mishra New Delhi

India's urea import has dropped 7 per cent in 2023-24 fiscal, for the third consecutive year, thanks to increase in its domestic output and launch of nano-urea.

Besides urea, there is also a decline in import of Di-ammonium Phosphate (DAP) and complex fertilizers, which led to overall imports falling 10 per cent in 2023-24

However, despite the reduction in import, the fertilizer subsidy last fiscal reached near ₹2-lakh crore, more than the ₹1.89-lakh crore Budgeted in the revised allocation.

Experts point out the high

subsidy to global prices and also increased sales, despite the government's best efforts to reduce fertilizer offtake by farmers.

"Even if the import of finished products of fertilizers showing a negative trend, it is not actual fall as the ingredients are also imported. For instance, to produce urea one has to use gas as main feedstock and there is limitation on its domestic availability. Ultimately, the sales figures are the real indicators," said SK Singh, an agriculture scientist.

Based on the latest official data, urea imports decreased to 70.42 lakh tonnes (lt) in the last fiscal year from 75.77 lt in 2022-23, a decline of 7.1 per cent. DAP imports remained stable at 55.14 lt Urea, DAP, and complex

fertilizer imports all dropped, leading to a 10% overall decrease in imports during FY24

(same level as in 2021-22) from 70.83 lt, marking a decrease of 22.2 per cent. Imports of complex fertilizer varieties dropped to 21.87 lt from 27.52 lt, down by 20.5

However, Muriate of Potash (MoP) surged to 21.06 lt from 13.93 lt, showing an increase of 51.2 per cent, mainly attributed to a low base. A record 98.28 lt of urea was imported in 2020-

**PRODUCTION UP** Urea production last fiscal jumped up 20.9 per cent to

Domestic production of DAP (mainly through imported raw materials), which has a share of about 40 per cent in its total annual availability, jumped 6.8 per cent to 42.93 lt. In case of MoP, India imports the entire requirement.

Production of complex fertilizers, too, showed a jump of 9.7 per cent to 95.48 lt. But the target to produce 100 lt of of single super phosphate (SSP) could not be achieved as production dipped to 44.45 lt from 51.91 lt. Import and consumption of urea largely depends on availability as it is completely controlled by the government.

In case of potash and phosphorous, the selling price of these two fertilizers determine the consumption. The current MRP of DAP is ₹1,350/bag, whereas that of MoP is around ₹1,650 for a bag of 50 kg.

According to the Fertilizer Ministry, fertilizer consumption in the country increased 2.6 per cent to 600.79 lt in 2023-24.

Of this, urea sales are almost on par at 357.81 lt against 356.75 lt year-ago. DAP sales edged up to 109.74 lt (105.19 lt), MoP sales was up from 16.28 lt to 16.44 lt and that of complex from 107.21 lt to 116.8 lt.

Towards self-su	fficiency	/	
Data for April-March	-		(lakh tonnes)
	2023-24	2022-23	% change
Sales			
Urea	357.81	356.75	0.3
DAP	109.74	105.19	4.3
MOP	16.44	16.28	1.0
Complex	116.80	107.21	8.9
Total	600.79	585.43	2.6
Import			
Urea	70.42	75.77	-7.1
DAP	55.14	70.83	-22.2
MOP	21.06	13.93	51.2
Complex	21.87	27.52	-20.5
Total	168.49	188.05	-10.4
Production			
Urea	314.07	259.79	20.9
DAP	42.93	40.21	6.8
Complex	95.48	87.07	9.7
SSP	44.45	51.91	-14.4
Ammonium Sulphate	6.38	6.73	-5.2
Total	503.31	445.71	12.9

# Gold demand in Q4 up 8% despite high prices

Our Bureau

Notwithstanding volatile prices, gold demand involatile creased by 8 per cent in the March quarter to 136 tonnes, against 126 tonnes a year ago, largely led by investments and a sudden fall in prices in

In value terms, it was up 20 per cent to ₹75,470 crore (₹63,090 crore).

Jewellery demand increased by 4 per cent to 95.5 tonnes (91.9 tonnes) while investment jumped 19 per cent to 41 tonnes (34 tonnes).

Sachin Jain, Regional CEO, India, World Gold Council, said that with growing affluence and wealth generation, India is following the global trend of investment-led gold demand even while keeping live the traditional demand for gold jewellery despite the high prices towards the end of



**SHINING BRIGHT.** Jewellery demand increased by 4 per cent to 95.5 tonnes, while investment jumped 19 per cent to 41 tonnes

the quarter. Thanks to the efforts of mutual funds and other institutions, gold exchange-traded funds and other gold-backed financial products are gaining popularity as a means of financial diversification, he added.

Interestingly, he said, the RBI has bought 19 tonnes of gold in the first quarter of this year, against 16 tonnes in

#### **BULLISH BUYING**

For the first time in recent years, Jain said, consumers in India have bought more gold in a bullish market, reflecting growing confidence that prices will remain above

Given the high prices, gold recycling increased 10 per cent to 38.3 tonnes (34.8 tonnes), though there were some reports of distress sale, while imports were up 25 per cent at 179.4 tonnes (143.4 tonnes). Gold bar and coin demand was up 19 per cent to 41 tonnes.

#### CHINESE DEMAND UP

Globally, gold demand was up 3 per cent to 1,238 tonnes, driven largely by the overthe-counter market. Gold ETFs continued to see outflows with global holdings falling by 114 tonnes. China generated the bulk of the increase, with renewed investor interest in gold due to the weakening local currency and bearish domestic equity

Gold demand in China was up 13 per cent at 295 tonnes (261 tonnes) even as its jewellery demand fell six per cent to 184 tonnes.

## Wheat purchase at 196 lt exceeds Govt's current annual requirement

**Our Bureau** 

procurement wheat exceeded 196 lakh tonnes (lt) in current season, the government has said that it has surpassed the annual requirement of 186 lt for all welfare schemes including the National Food Security Act.

However, the actual requirement was 225 lt two years back, which was reduced after the country faced lower production of wheat and replaced with rice in the allocation.

While the government has been making efforts to buy at least 310 lt in the 2024-25 marketing year (April-March) after stocks on April fell to 16-year low and reached near the buffer norm, the real challenge is in Uttar Pradesh, Rajasthan and Bihar, where it was earlier hoped to get a sizeable quantity.

"Government's procurement is going on smoothly, Till now, we have procured 196 lakh tonne whereas the annual requirement of Minister Garib Kalyan Anna Yojana (PMGKAY) and other welfare schemes is 186 lakh tonnes," a government official said quoting media report.

The Centre had procured 261.97 lt of wheat in the 2023-24 and the target for this year is 373 lt.

HIGHER OUTPUT Pan-India wheat production may be over 115 mt this year, exceeding the government's second advance estimates of 112.02 mt, experts said. The target

was 114 mt for 2023-24 crop year (July-June). The country's wheat production was 110.55 mt in 2022-23.

There are four-five factors that mainly helped more number of farmers to harvest higher wheat this year whereas earlier a few progressive farmers were only getting better yield, said Gyanendra Singh, Director of Karnal-based Indian Institute of Wheat and Research Barley (IIWBR).

Singh said that Punjab has reported an average 7.5 quintal per hectare more yield this year taking the average productivity to about 5.3 tonne per hectare while details from other States are yet to come.

The wheat production is likely to cross 115 mt, he

## + Govt fixes higher sales quota of 27 lt for sugar mills in May to tame prices

Our Bureau

The Centre has raised the lakh tonnes (lt) for May from 25 lt released for April, to meet the extra demand during election cam-

The current allocation for May is also higher by 3 lt from the year-ago period.

The government decides how much sugar to be sold in the domestic market every month and accordingly allocates quota for each mill.

According to the Food Ministry's notification issued on Tuesday, some 214 mills in Maharashtra have been allotted 10.17 lt, while 120 mills in Uttar Pradesh received quota of



9.06 lt and 68 mills in Karnataka have got 3.51 lt sugar quota for May.

#### PRICES EDGE UP Though the industry was

apprehending additional quota over and above 25 lt in April 2024, the government did not do that as prices remain stable.

However, with marginal increase in sugar prices recently, after mills were allowed to sell ethanol already in stock as well as to make the biofuel from the B-Heavy molasses, the higher allocation may help any further rise, an industry official said.

#### IRREGULARITIES In the official order issued

by the Food Ministry on April 30, the government also said that it has cut the allocation of some sugar mills by 25 per cent of their eligible quota after finding that these companies sold more than they were allotted in February.

There are 25 sugar mills of Uttar Pradesh in the list whose quotas are cut while 13 mills in Maharashtra and 10 mills in Karnataka have also got lower allocation due to violation of

#### Crude oil slips as investors eye Israel-Gaza truce talks, US Fed meet

Crude oil edged down after Israel-Hamas ceasefire talks in Cairo helped quell market fears of an expanding conflict in the Middle East, while worries about the outlook for US interest rates dragged on the market.

Brent crude futures dipped 0.21 per cent to \$88.21 a barrel at 0630 GMT, while US WTI futures slipped 0.24 per cent to \$82.43 a barrel.

On the economic front, investors are on watch this week for the U.S. Federal Reserve's May 1 policy review, with stubborn inflation pushing out market expectations for any rate cuts, which could bolster the US dollar and hamper oil demand.

## Pre-monsoon rain deficit in March-April at 13% + Our Bureau

The pre-monsoon rains across the country during March-April saw a shortfall of 13 per cent with at States witnessing a deficient to large deficient in the precipitation over past two months.

Almost all Southern States saw a rainfall deficiency during the period, while majority of the Central States received large excess rains. Most of the States in north-west received normal rains, while some in the east and northeast reported a deficit.

In the South, States reporting large deficiency include Andhra Pradesh (-78 per cent over the normal), Tamil Nadu (-83 per cent), Kerala (-62 per cent), Telangana (-58 per cent) and Karnataka (-53 per cent),



**SOUTH UNDER STRESS.** A dried up Tavarekere lake at Keregodu village of Karnataka. Almost all Southern States saw a rainfall deficiency during the period, says IMD K BHAGYA PRAKASH

per the latest data from the Indian Meterological Department (IMD).

The shortfall in pre-monsoon rains is seen aggravating the climatic conditions in the region which is witnessing heat waves and higher than normal temperature levels across several locations. Also the reservoirs in the region are witnessing continuous decline in the storage levels in the recent weeks. In Central India, Gujarat reported a large excess of 582 per cent, followed by Goa at 213 per cent, Madhya Pradesh at 161 per cent, Maharashtra at 110 per cent and Chhattisgarh at 124 per cent and Odisha at

În North-West India, Uttar Pradesh has received a 17 per cent excess rains,

while Haryana and Punjab have reported a shortfall of 16 and 17 per cent, respectively. Rajasthan has reported a 34 per cent rain deficit.

#### ABOVE NORMAL RAINS

the country is likely to witness above normal rains for the year ahead, estimated at 106 per cent of the long period average of 89 cm.

Meanwhile, it is reported that South Asian Climate Outlook Forum (SASCOF) on Tuesday has predicted above normal rainfall during the 2024 South-West monsoon over most parts of South Asia. SASCOF said moderate El Nino conditions are prevailing at present. El Nino Southern Oscillation (ENSO) neutral conditions are expected in the first half of the monsoon season and thereafter La Nina conditions may set in by the second half, it said.

# Avocado traders bet big on rising consumption in India

Our Bureau

Westfalia Fruit, the world's leading integrated avocado farming and trading company, is pinning greater hopes on the rising consumption of avocado in the Indian market.

Ajay TG, General Manager of Westfalia Fruit, the South African firm said avocado sales in India have doubled over the past two years and the trend is likely to continue in the current year. In 2021, India imported 1,000 tonnes of avocado, which doubled to 2,000 tonnes in 2022 and 4,000 tonnes in 2023. The figures of the first three months in the current year point to consumption doubling again to 8,000 tonnes this year. Over 50 per cent of avocado imports into India are

by Westfalia, he said. Ajay was in Kochi to launch the company's Kerala trade of avocados through a tie-up with



Kochi-based Aeden Fruits International

#### HIGHER OFFTAKE

The exotic fruit used to be imported into India from Peru. Chile and New Zealand by air, which had kept retail prices high owing to the steep airfreight. However, the sea transport has brought down the retail prices with imports are now being done from Kenya, Tanzania, South Africa, Brazil and Australia.

According to Kamarudheen CH, Managing Director, Aeden Fruits, avocado has been a familiar fruit in Kerala owing to Keralites' exposure to the European and Middle East markets where avocado consumption is high. The higher consumption of avocados, which are normally priced upwards of ₹300, is a reflection of the purchasing power in the Sumit Saran, representing

the World Avocado Organisation in India, said the health benefits of avocado were a significant factor in triggering a strong interest in the fruit in India. The Indian market is already using the fruit in a range of foods from ice cream and juices to chaats.

Global growth of avocado sales have been in the range of 15-20 per cent annually, while in India it has grown many times faster at 100 per cent.

Reflecting the increasing consumption of avocado in the country, avocado plantations have also come up in different states including Kerala.

# Go long on natural gas futures in phases

**Akhil Nallamuthu** bl. research bureau

Natural gas futures (continuous contract) on the Multi Commodity Exchange (MCX) broke out of a key resistance at ₹165 per mmBtu million British (metric thermal units) on Monday. This has turned the shortterm outlook positive.

#### **COMMODITY** CALL.

That said, the chart of May contract shows that there is a resistance ahead at ₹178. But given the current momentum, the probability is high for natural gas futures to go beyond the hurdle at ₹178.

The nearest resistance above ₹178 is at ₹197. The price region between ₹197 and ₹200 is a barrier. A breach of ₹200 can open the door for a rally to ₹215 or even to ₹230. That said, as of now, the

# per MMBTU May 01, 23 Apr 29, 24

contract has not shed the bearish bias completely. The potential rally from the current level to ₹200 may be a corrective one. So, we suggest only traders with high-risk appetite can consider longs.

#### TRADE STRATEGY

Buy natural gas futures (May series) now at ₹175. Add longs in case the price dips to ₹168. Place stop-İoss at ₹158. When the contract rises above ₹182, alter the stoploss to ₹172. Tighten the stoploss further to ₹180 when the price touches ₹190. Book profits at ₹196.

#### Prevailing drought, climate change impact lift arecanut In fact, the multi-state Prices of red

16 per cent.

**AJ Vinayak** Mangaluru

Arecanut prices are witnessing uptrend due to shortage of stocks with growers and in the market. Stakeholders in the arecanut sector feel that

the climate change in the recent years and drought have impacted the production of the commodity. Price of red variety of arecanut has seen almost

10 per cent jump in a month. Rashi variety of red arecanut was quoted a maximum of ₹536 a kg in the APMCs of red arecanut markets such as Channagiri

Shivamogga

reached a maximum of

₹488 a kg in March. A market source said there has been shortage of red arecanut as many grow-

variety sees 10% jump in a month, while that of white variant remains stable ers had sold a considerable

portion of their stocks a few months ago. Production of red arecanut is likely to be impacted in the coming days also as several regions are facing drought

Comparatively, white arecanut prices have remained almost stable with a little jump in a month's period.

New stocks of white arecanut command up to Monday. This price had ₹360 a kg in the market now, and old stocks up to ₹440. The prices of new and old stocks were up to ₹345and ₹415, respectively, a month ago.

cooperative Central Arecanut and Cocoa Marketing and Processing Cooperative (Campco) Ltd had suspended the procurement of arecanut from March 26 to April 6 to implement Enterprise Resource Planning (ERP) for its operation. Mahesh Puchhappady,

President of All India Areca Growers' Association, told husinessline that the temperature is above 40 degrees Celsius now in some arecanut growing regions. Climate change led to production decline of around 35 per cent last year also. A Kishore Kumar Kodgi

President of Campco, told

businessline that tight con-

trol on the illegal import of

arecanut during the elec-

tion period has helped stabilise the market. This has led to the increase in the prices of arecanut in the domestic

market. ND-NDE

#### SC questions ED on timing of Kejriwal's arrest ahead of LS polls

#### Press Trust of India New Delhi

Terming life and liberty as "exceedingly important", the Supreme Court on Tuesday questhe Enforcement Directorate on the timing of Delhi CM Arvind Kejriwal's arrest ahead of the general elections in the excise policy-linked money laundering case.

A Bench of Justices Sanjiv Khanna and Dipankar Datta, which continued hearing on the Kejriwal's plea challenging his arrest posed several queries to Additional Solicitor General SV Raju, appearing for the ED, and sought his reply on Friday.

#### LIFE AND LIBERTY

"Life and liberty are exceedingly important. You can't deny that,' the bench told Raju and sought his reply, saying, "the last question is with regard to the timing of the arrest, which they have pointed out, the timing of the arrest, soon before the general elections."The bench also flagged the long time gap between initiation of adjudication proceedings in the case and the action of arrest, saying the section 8 of the Prevention of Money Laundering Act (PMLA) provides a maximum limit of 365 days.

#### QUICKLY.

Mauritius firm in talks for subsea link to Africa, Asia

Mauritius' top telecommunications company is in talks with operators including Reliance Jio Infocomm and Orange SA for a new undersea cable linking Africa, Indian Ocean islands and Asia, improving redundancy in region hit by breakdowns. The new line named T4 will replace the South Africa Far East cable that's coming to end of life in 2027, a quarter of a century after commissioning. T4 will have 1,000 times more capacity than the SAFE. BLOOMBERG

Press Trust of India

A day after The Washington

Post named an Indian offi-

cial for allegedly plotting to

assassinate Sikh extremist

Gurpatwant Singh Pannun,

India on Tuesday said the

report made "unwarranted

and unsubstantiated" im-

putations on a serious mat-

ter and that investigation

into the case was underway.

named sources, named a Re-

search and Analysis Wing

(RAW) officer in connec-

tion with the alleged plot to

kill Pannun on American

makes unwarranted and un-

substantiated imputations

on a serious matter," Ex-

Ministry

Randhir

"The report in question

The newspaper, citing un-

#### **Abhishek Law**

New Delhi

The Mines Ministry has suggested that the discussions on India-Chile Free Trade Agreement (FTA) must cover securing of critical minerals, acquisition of copper and lithium mines and commercial offtake agreements at the G2G (government -to- government) level, an official

businessline. Currently, both countries have a preferential trade agreement (PTA), which is a limited trade arrangement, and not an FTA.

aware of the matter told

A delegation of industry and government officials had recently visited Chile to explore scope of larger economic cooperation, including securing critical mineral partnerships.

#### **G2G AGREEMENTS**

Previously, the Mines Ministry signed a non-disclosure agreement with ENAMI, the state-owned company of Chile, for exchange of in-

networks from multiple hubs in

India leveraging its strong do-

mestic network, chief executive

officer Pieter Elbers said today.

nounced a firm order for 30 Air-

bus A350 aircraft that will be

delivered from 2027. It has pur-

chase rights to acquire another

Washington Post report on Pannun

killing speculative, unwarranted: MEA

He said a high-level in-

quiry committee set up by

New Delhi to look into in-

puts provided by the US on

the alleged plot was still

"There is an ongoing invest-

igation of the high level

committee set up by the

Government of India to

look into the security con-

cerns shared by the US gov-

ernment on networks of or-

ganised criminals, terrorists

Jaiswal was responding to

"Speculative and irre-

media queries on the report.

sponsible comments on it

are not helpful," Jaiswal

said, slamming the report

The Washington Post re-

port identified the RAW of-

ficer as Vikram Yadav and

alleged that he was involved

in the plot to assassinate

and others," he said.

by the US daily.

probing the case.

INVESTIGATION

Last week the airline an-



India-Chile FTA 'must cover mines

acquisition, key mineral import'

**SECURING CRITICAL MINERALS.** A delegation of industry and government officials had recently visited Chile to explore the scope of larger economic cooperation, including critical mineral partnerships REUTERS

formation and data sharing.

"So, we are looking at G2G agreements for exploration, acquisition of mineral blocks and subsequent offtake of these critical minerals - if exploration activities are successful. In this case, the mineral blocks under-discussion is that of copper and lithium. These agreements could be on the lines of what we had done in case of acquiring lithium blocks in Argentina," the official said. Earlier this year (in January), India made its first ever acquisition of lithium blocks overseas, in Argentina. Five blocks were acquired through the state-run entity, KABIL or Khanij Bidesh India Ltd - a JV of NALCO, Hindustan Copper and MECL. Around ₹200 crore will be invested towards exploration and other mining activities there, over a five-year-period. Chile, along with two other LatAm nations, Argentina and Bolivia, form the world's Lithium Triangle, accounting for majority of the resources globally.

#### LITHIUM TRIANGLE

Lithium, also called white gold, is pivotal for usage in EVs (electric vehicles), batteries - mobile phones and cars, and other energy storage solutions. It is the cornerstone of India's transition to green energy. The country is dependent on imports.

On the other hand, copper, is also identified as a critical mineral in India, and finds widespread usage in power cables, wind turbines, electric vehicles and solar panels. Copper demand, including its price movement, is seen as a key indicator of economic health.

"Our suggestions to the Commerce Ministry have been to include discussions on critical minerals, specially copper and lithium, in the FTA talks with Chile," the of-

#### RECEDING THREAT. A youth looks on as the Hanuman temple located on the bank of river Jhelum got partially submerged in flood water due to incessant rains in Srinagar. Except for Kupwara and some low-lying areas, the threat of floods in Kashmir subsided on Tuesday as the water level in Jhelum began receding after the three-day incessant rainfall stopped late on Monday. PTI

# ICAI suggests tax incentives for skill development, green projects

**KR Srivats** 

The CA Institute has suggested to the government that tax incentives be extended to entities exclusively engaged in development programmes, considering their contemporary relevance and importance.

SIGH OF RELIEF

In its pre-budget memorandum for the full budget slated for June 2024, the Institute of Chartered Accountants of India (ICAI) has also suggested that tax incentives be entities engaged in green projects that impact environment positively.

interest income earned by the subscribers of green bonds may be exempt or, in the alternative, be subject to a concessional rate of tax, ICAI has suggested. The pre-Budget memorandum has been submitted to the Central Board of Direct Taxes (CBDT).

Ranjeet Kumar Agarwal, President, ICAI, said, "In or-

The pre-Budget document encapsulates a spectrum of

recommendations aimed at fostering economic growth

der to enhance green finance and encourage green projects, we have advocate for special incentives to entities undertaking Green Projects and propose exemption for interest income of subscribers of green bonds issued by such entities".

SUSTAINABILITY REPORTING He highlighted that ICAI has pioneered formulating Standards on Sustainability Reporting, shaping the ESG reporting landscape in the country.

In line with the Government's campaign to promote education of the girl child, a separate provision for deduction of expenses relating to education of girl child both under the default tax regime and

alternative tax regime has been suggested in the Memorandum. The significant suggestions relating to the Personal Taxation regime include provision of deduction for Mediclaim premium paid under the default tax regime, regular enhancement of standard deduction and option of joint taxation for married couples.

The pre-budget document encapsulates a spectrum of recommendations aimed at fostering economic growth, encouraging environmental sustainability, and enhancing social welfare through prudent tax reforms.

On the business taxation front, the suggestions include alignment of the provisions of tax audit with the presumptive income provisions, further simplification of presumptive income regime and increase in threshold for computation of allowable remuneration of partners. In addition, the Memorandum also contains suggestions for rationalisation of the provisions relating to taxation of charitable trusts.

# With travel demand rising, widebody aircraft order a natural step for IndiGo: CEO Elbers

tions are open with regard to offering a full-service product on Our Bureau the aircraft. " Our business model is evolving as per needs IndiGo will develop long haul of customers," he said.

#### NATURAL STEP

Elbers said ordering wide body Airbus planes which can fly nonstop to Europe or the US is a natural step for the airline in the backdrop of economic growth and travel demand in

Pannun. In November last

year, US federal prosecutors

charged Indian national

Nikhil Gupta of working

with an Indian government

employee in the foiled plot

on terror charges, holds

dual citizenship of the US

and Canada. He has been

designated as a terrorist by

the Union home ministry

under the anti-terror law

Unlawful Activities (Pre-

The allegations about the

failed plot to kill Pannun

came to fore weeks after the

Canadian Prime Minister

claimed in September of a

"potential" involvement of

Indian agents in the killing

Hardeep Singh Nijjar on

India had strongly rejec-

18

June

Columbia.

ted the charges.

Khalistani separatist

in British

Pannun, wanted in India

to kill Pannun.

vention) Act.

70 planes of the type. While the airline uses two IndiGo is yet to decide seat wet leased Boeing 777 aircraft, configuration for the Airbus it's fleet largely comprises single aisle Airbus A320 family A350 planes. Elbers said all opaircraft. From 2025 IndiGo will Airbus A321XLR aircraft. "We have expanded our in-

ternational network to Southeast Asia and Central Asia. With the A321XLRs we will expand it further," Elbers said.

#### A350 AIRCRAFT

**KR Srivats** 

The A350 aircraft will provide us opportunities to develop networks from different parts of the country and the airline will continue to work together with airports towards the goal, Elbers said. Cost leadership and competitive product will re-

Max Life Pension Fund Man-

agement Ltd (MLPF), a re-

cent entrant in pension fund

management space, is on a

scaling up mode, aiming to

onboard atleast 400 corpor-

ates this financial year,

Ranbheer Singh Dhariwal,

Chief Executive Officer has

In 2023-24, which was the

company's first full year of

operations, as many as 105

corporates were onboarded

out of which 80 were new to

National Pension System

(NPS), Dhariwal told Busi-

nessline here in an interview.

ing to ramp up its individual

NPS subscriber count from

8,500 now to about 30,000 by

MLPF, which is a subsidi-

ary of Max Life Insurance,

will soon launch a facility for

all customers (both retail

end March 2025, he added.

This company is also look-

main a focus, he said. Currently capacity and revenue share of Indian carriers in long haul markets is low and the airline hopes its strategy will enable India to effectively compete with global hubs.

At present IndiGo has around 350 plus aircraft in its fleet. By 2030 the airline's fleet would comprise of 550-600 Airbus A320 type aircraft. While 27 per cent of its capacity is deployed on international routes at present this would increase to over 30 per cent with introduction longer-range

via WhatsApp.

Development

The company had ended

March 31, 2024, with an as-

sets under management

(AUM) of ₹576 crore, of

which nearly 45 per cent has

come through the Equity

scheme opted by sub-

scribers. In end March 2023,

MLPF's assets under man-

agement stood at ₹ 144

company is keen to in the

next few years be among the

top five pension fund man-

agers by incremental assets

under management (AUM).

a late entrant in the pension

"We don't see ourselves as

Dhariwal said that the

(PFRDA).

**AUM** 

#### Max Life Pension targets 400 corporates this year and corporate) to achieve seamless onboarding to NPS MLPF had in August 2022 secured its Commencement of Business certificate from the pension regulator Pension Fund Regulatory and

Ranbheer Singh Dhariwal, CEO, Max Life Pension Fund

management space. The market is large. If you focus on the right things, AUMs

Currently there are eleven PFRDA-approved pension fund managers in the country. As many as three new players — Max Life, Tata Pension Fund Management and Axis —had entered the pension fund management space in 2022 and have commenced operations. Later

will come", he said.

DSP Pensions became the 11th player after it received its certificate of registration in September 2023.

Despite being the youngest Pension Fund Management firm, MLPF had differentiated itself by recently launching a WhatsApp bot (NPS Mitra) for servicing of customer queries.

"Biggest challenge when

we meet people is that they couldn't remember their PRAN number. On the bot we said we don't need your PRAN number, all you have to do is have your PAN number. We validate through your PAN and give them eight different services that covers 70 percent of service request from the CRA side. We have brought convenience to customers", Dhari-

#### POP LICENCE

MLPF does both pension fund management as well as serves as a Points of Pres-

ence (distributor of NPS). The company got its PoP licence in February last year.

Last year Max Life Insurance's MD & CEO Prashant Tripathy had said that Max Life Pension Management was targeting AUM of ₹15,000 crore in five years, and aiming for ₹1-lakh crore in the next 10 years.

Over the last two decades, there has been robust growth in National Pension System (NPS), which has exceeded ₹ 11.7 lakh crore and growing at a CAGR of about 25-30 per cent.

To encourage wider participation, the PFRDA had also given incentives for private players in the retirement space, giving more flexibility on fees that was low till recently. Although India's pension assets to GDP is still low, economy watchers expect the country's overall retirement space to make rapid strides in the coming decades.

**TO ADVERTISE** 

PLEASE CONTACT

Mr. N SELVA KUMAR

# Agri-foodtech funding fell 60% to \$940 m in 2023

#### **KV Kurmanath**

soil last year.

ternal Affairs

Spokesperson

Jaiswal said.

Agri-foodtech start-ups have raised \$940 million across 129 deals in 2023, which is 60 per cent lower than in 2022. The number of deals remained nearly flat, compared with 133 deals in 2022, indicating smaller deal sizes.

"The year saw more earlystage deals than in 2022, indicating continued interest by investors in the category but at much lower valuations than in previous years," a report by

AgFunder and Omnivore said. "The global downturn in agrifood investments is attributed to fewer and smaller deals, but the situation in Inbased, suggesting a gradual and promising revival of the sector," Louisa Burwood-



Taylor, Managing Editor of AgFunder News, said.

Unlike in the global market, however, funds raised by Indian agrifood start-ups were not far below the \$1.3 billion garnered pre-Covid in 2019, suggesting normalisation of market conditions after a period of excessive valuations.

#### E-GROCERY

The e-grocery category in India was still the most funded, though it received 46 per cent less year-on-year at \$420 million. Agribusiness and fintech were next with \$162 million funding, which was lower by 62 per cent year-on-year.

agri marketplaces and fintech accounted for 62 per cent of the capital raised in 2023," according to the sixth India AgriFoodTech

stage (seed and Series A) fell by 50 per cent, in the growth stage (Series B and Series C) it declined by 39 per cent and in the later phase (Series D and beyond) by a whopping 89 per

#### OFF THE LIMELIGHT

All parts of the supply chain received substantially less funding in 2023 than a year ago, with midstream start-ups faring the worst with a de-

In the later-stage many start-ups raised follow-on bridge capital in 2023, resulting in smaller deals. This is in line with global agri-foodtech later-stage investment trends, where overall valuations have been severely corrected. Mark Kahn, Managing Part-

"From unbridled growth strategies, the focus is squarely on prioritising building a strong business model, focusing on profitability, and creating value for customers

#### **OUTLOOK**

"Like in 2023, this year will be a great vintage year to invest

limited participation of agrifood investors, with Omnivore being one of the few remaining, alongside generalist and climate-focused VCs. This scenario underscores the need for more committed investors across all stages, the report said.

# Admiral Dinesh Tripathi takes charge as the new Navy Chief

#### Our Bureau New Delhi

Admiral Dinesh K Tripathi on Tuesday took over as chief of naval staff and said that his singular focus would be to "ensure operational readiness and be ready to deter potential adversities at sea in peace and to 'win the war at sea' when asked to do so".

"I am deeply honoured to be appointed as twenty-sixth Chief of the Naval Staff of the Indian Navy.

Over the years, our Navy has evolved into a Combat, Cohesive, Credible,' and Future Proof Force, for which, I want to thank all the esteemed former Chiefs of the Navy. I will also strengthen the ongoing efforts of the Indian Navy towards 'Aatmanirbhar Bharat', towards new technologies and becoming an important pillar



of the nation's development towards our collective quest for 'Viksit Bharat'," he said after taking over the reins from Admiral R Hari Kumar to become India's 26th Navy Chief. My priority will be to upskill

our human resource ie the men and women of our Navv and provide them with the best armament, training, professional environment and administrative support," he added. An alumnus of Sainik School Rewa and National Defence Academy, Khadakwasla, Admiral Tripathi was commissioned into the executive

branch of the Indian Navy on July 1,1985. He is a communication and electronic warfare specialist, and has had a long and distinguished service spanning nearly 39 years.

### PH: 9820350726 selvakumar.n@thehindu.co.in

thehindu businessline.

ND-NDE

### (ELECTION OFFICE)

E-Block, 11<sup>th</sup> Floor, Dr. S.P. Mukherjee Civic Centre, Jawahar Lal Nehru Marg, New Delhi-02 Ph. 23226108, E-mail: dcelectionsdmc@gmail.com **ONLINE SHORT NOTICE INVITING TENDER** 

Online bids are invited from eligible bidders for supply, Hiring, Erection of furniture items and tentage etc. vide NIT from no. D/864/ELECTION/ MCD /HQ/ 2024 dated 29.04.2024. D/865/ELECTION/MCD/HQ/2024 dated 29.04.2024 and D/866/ELECTION/MCD/HQ/2024 dated 29.04.2024 for Keshav Puram Zone, Central Zone and South Zone.

For installation of porta cabin on hire basis (cluster wise) vide nit no D/867/ELECTION/ MCD/HQ/2024 dated 29.04.2024 to D/872/ ELECTION/

MCD/HQ/2024 dated 29.04.2024. Through dual bid system online short notice tender.

For setting up of polling station for General Election to Lok Sabha-2024 in Municipal Corporation of Delhi Area. Tender document including terms & conditions can be seen and downloaded on our website https://etenders.gov.in/eprocure/app from 01.05.2024 to 04.05.2024 upto 15:00 hrs. The last date of receiving of bids is 04.05.2024 upto Election Officer, Municipal Corporation of Delhi RO NO. - 03/DPI/MCD/2024-25

dia indicates a fundamental shift. Although the number of deals remains nearly unchanged, the investment approach in India has become more selective and merit-

Together, e-grocery and

Investment Report. While deal sizes in early

crease of 80 per cent.

ner of Omnivore, said:

and stakeholders."

in promising start-ups, especially for founders who are building differentiated and unit economically viable businesses from the beginning," Kahn said. A concerning trend is the

#### QUICKLY.

Tesla plans more job cuts as senior executives leave



Elon Musk is planning hundreds more job cuts across Tesla Inc as two more senior executives leave the company according to the information. Rebecca Tinucci, senior director of the Supercharger group and Daniel Ho, head of new products, will no longer work at Tesla, according to the report. BLOOMBERG

#### Cleartrip CFO steps down; **Akshat Mishra takes over**

Bengaluru: Flipkart-owned travel booking firm Cleartrip's CFO Aditya Agarwal will be stepping down from his role owing to personal reasons. The company has announced that Akshat Mishra will take over as the new Head of Business Finance. Mishra has two years of experience in Cleartrip's business finance team, eight years within the Flipkart Group, OUR BUREAU

#### DGCA seeks removal of Vistara training head



Mumbai: The Directorate General of Civil Aviation has ordered the removal of Vistara's training head Vikram Mohan Dayal over certain lapses in simulator training. While the airline has been forced to cut flights because of stretched duty rosters, its training practices came under the scanner after the DGCA issued a show-cause notice earlier this month, our BURE

# SC raps IMA chief for remarks to media against top court

PATANJALI CASE. Supreme Court says the association has not covered itself with glory

Tables turned on Tuesday when the Supreme Court took stern exception to comments reportedly made by Indian Medical Association President RV Asokan in an interview about the court's criticism of the practices of private doctors.

"After all this, you do this? The IMA has not covered itself with glory... How can you decide which way we (Supreme Court) should go," Justice Hima Kohli asked the IMA lawyers.

The interview of Asokan with Press Trust of India was brought to the attention of a Bench of Justices Hima Kohli and Ahsanuddin Amanullah by Patanjali Ayurved's lawyer, senior advocate Mukul Rohatgi.

The contempt proceedings against Patanjali Ayurved, its co-founder Baba



CROSSING THE LINE. In his interview, IMA's president RV Asokan had reportedly said SC's "vague and generalised statements" had demoralised private doctors SHIV KUMAR PUSHPAKAR

Ramdev and his close associate Acharya Balkrishna were initiated in a petition filed by the Indian Medical Association (IMA).

LEGAL BATTLE The IMA had complained to the court about the blatant disregard shown by Patanjali to the Supreme Court and the field of allopathic

medicine. In the last hear-

ing, on April 23, the Bench had turned to the IMA and said it would look into the phenomenon of inflated bills and doctors allegedly prescribing over-priced medicine brands in cahoots with pharmaceutical companies.

Rohatgi drew the court's attention to Asokan's interview in which he had said it was "unfortu-

nate" for the court to have criticised the IMA. He had reportedly said the "vague and generalised state-ments" had demoralised private doctors.

The senior lawyer repeatedly pointed to the part where Asokan was quoted to have said that "it does not behove the Supreme Court to take a broadside against the medical profession of the country which after all sacrificed so many lives for the Covid war".

Asokan had been replying to a query about the Supreme court's observations in its hearing on April 23 that when it was pointing one finger at Patanjali, the remaining four fingers were pointed towards IMA.

Rohatgi sought exemption for Ramdev and Balkrishna from appearing

The Bench allowed them a respite for the next date of

# Now, Australian regulator probes Indian spices for contamination

#### Reuters

Hyderabad/New Delhi

Australia's food safety agency is collecting information on the possible contamination of spice mixes sold by Indian companies MDH and Everest to decide if a food recall is required, it said on Tuesday, the latest regulator to step up scrutiny.

Hong Kong suspended sales this month of three MDH spice blends and an Everest mix for fish curry. Singapore ordered a recall of the same Everest mix as well, flagging high levels of ethylene oxide, which is unfit for human consumption and a cancer risk over long exposure.

"We are working with international counterparts to understand the issue and with federal, state and territory food enforcement agencies to determine if further action is required in Australia," Food Standards Australia New Zealand said in a statement. Such action could include a re-



IN HOT WATER. Hong Kong suspended sales this month of three MDH spice blends and an Everest mix for fish curry

call, it said, adding, "Ethylene oxide is not permitted to be used as a treatment for foods sold in Australia." They have previously

said their products are safe

for consumption. Their spice brands, among the most popular in India, are also sold in Europe, Asia and North

#### FDA INVESTIGATION

The US Food and Drug Administration (FDA) said on Friday it is also gathering additional information on

the matter, while Indian authorities have recently inspected the plants of

MDH and Everest. In 2019, a few batches of an MDH product were recalled in the US for salmonella contamination. In 2023, the FDA ordered a recall of two Everest spice mixes for the same con-

tamination risk. MDH and Everest are among the biggest companies in India's spices market, which Zion Market Research estimates was worth \$10.44 billion in 2022. The government says India exported products worth \$4 billion during 2022-23.

India said last week it had sought data on MDH and Everest exports from authorities in Hong Kong and Singapore after the regulatory action.

Tuesday, Kong's Centre for Food Safety said in a statement the Indian embassy there has also been informed "of the test results for followup actions," without elaborating further.

# Slams Uttarakhand authority for lethargy

Krishnadas Rajagopal

The Supreme Court expressed dissatisfaction at the Uttarakhand State Licensing Authority, saying it only "woke up" and moved against Pataniali Ayurved and its co-founder Baba Ramdev like "lightning" for repeated violations committed under the Drugs and Magic Remedies Act after the court

intervened and passed orders. A Bench of Justices Hima Kohli and Ahsanuddin Amanullah was not impressed by the

authority's affidavit which said it had, on April 15, suspended the manufacturing licences of Divya Pharmacy and Pataniali Avurved Ltd for 14 products under Rule 159(1) of The Drugs and Cosmetics Rules, 1945.

"This is something you should have done as a routine. So, if you want to, you can move like lightning. Otherwise, you simply do not," Justice Kohli addressed senior advocate Dhruv Mehta, who appeared for the State

Licensing Authority (SLA). "It was only after our order that you (SLA) realised that there is a law - Drugs and Magic

Remedies Act. You were oblivious to it till then. Now, you wake up and realise you have power... Why were you in limbo for nearly six years?" Justice Kohli asked. Justice Amanullah said the SLA has "shot from the court's shoulders".

Mithilesh Kumar, Joint Director of State Licensing Authority, Ayurvedic and Unani Services, tendered an unconditional apology to the court. In his affidavit, he submitted that directions were issued to every Ayurvedic/Unani medicine factory to strictly comply with the Drug and Magic Remedies Act Orders have been issued to ensure that no pharmaceutical factory would "use claims like approved/certified by the Ministry of AYUSH on the label of their products." The affidavit assured the court that measures were in place to make sure that advertisements would comply with provisions under the Consumer Protection Act, 2019, the Cable Television Networks Act, 1995, Emblems and Names Act, of 1950; However, the court took exception to Kumar's submission that the SLA had

been "vigilant in its duties."

# Wipro to provide IT support for Nokia

America.

Our Bureau Bengaluru

Wipro Ltd,a technology services and consulting company, has been selected by Nokia to overhaul its employee service desk and provide real-time IT support to a global network of employees. The Wipro team will build an AI-powered, cloud-based solution for Nokia's workforce of around 86,700 users globally in 130 countries of operations.

#### ENHANCED EXPERIENCE

The solution aims to enhance the employee experience by providing highly available, modular, secure and automated services.

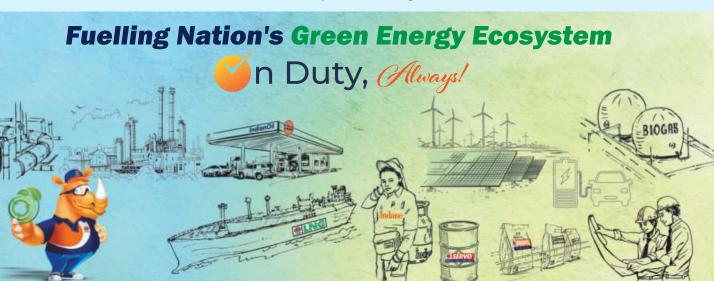
Designit, a Wipro company specialising in user experience strategy and implementation, will conduct user research to ensure personalised assistance is offered to employees.

The initiative will create a global service desk, focusing on experience, accessibility, and security for hybrid work.

Inputs from BL intern Meghna Barik







#### STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31" MARCH 2024

			:	STANDALONE			CONSOLIDATED					
Sı	Sr. PARTICULARS	AUDITED	UNAUDITED	AUDITED	AUDITED	RESULTS	AUDITED	UNAUDITED	AUDITED	AUDITED	RESULTS	
N		RESULTS F	OR THE QUAR	TER ENDED	FOR THE Y	EAR ENDED	RESULTS F	OR THE QUAR	TER ENDED	FOR THE Y	EAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
1	1 Revenue from Operations	219,875.55	223,012.37	226,492.05	866,345.38	934,952.66	223,649.85	226,892.08	230,711.56	881,235.45	951,409.94	
2		1,656.98	1,452.91	1,638.11	4,780.82	6,235.22	1,453.52	1,268.23	1,278.04	3,842.85	4,261.70	
3	3 Total Income	221,532.53	224,465.28	228,130.16	871,126.20	941,187.88	225,103.37	228,160.31	231,989.60	885,078.30	955,671.64	
4	i iotal Expolicos	215,200.23	213,697.08	215,915.20	818,781.99	931,489.74	217,920.27	216,802.74	218,320.50	829,336.44	941,496.14	
5		6,332.30	10,768.20	12,214.96	52,344.21	9,698.14	7,183.10	11,357.57	13,669.10	55,741.86	14,175.50	
	associates/ joint ventures)											
6	-   () ()						236.54	647.71	89.51	1,545.93	862.19	
7	7 Net Profit/(Loss) for the period before Tax	6,332.30	10,768.20	12,214.96	52,344.21	9,698.14	7,419.64	12,005.28	13,758.61	57,287.79	15,037.69	
8	-   · · · · · · · · · · · · · · · · · ·	4,837.69	8,063.39	10,058.69	39,618.84	8,241.82	5,487.92	9,224.85	10,841.23	43,161.15	11,704.26	
9	-   ()						5,148.87	9,029.56	10,289.82	41,729.69	9,792.12	
	Equityholders of the Parent											
1	10 Total Comprehensive Income for the period	11,570.82	10,288.50	10,929.53	52,975.06	6,778.09	12,251.98	11,903.26	11,160.19	56,169.15	11,415.90	
	[Comprising Profit/ (Loss) for the period (after tax) and											
	Other Comprehensive Income (after tax)]						44 000 00	44 =0= 00	40.004.40		2 400 40	
1	11 Total Comprehensive Income for the period attributable						11,886.60	11,707.29	10,601.46	54,709.05	9,492.42	
1	to Equityholders of the Parent 12 Paid-up Equity Share Capital (Face value - ₹ 10 each)	14.121.24	14.121.24	14.121.24	14.121.24	14.121.24	14,121.24	14,121.24	14,121.24	14.121.24	14,121.24	
1	13 Other Equity excluding revaluation reserves	14, 121.24	14,121.24	14,121.24	162,943.42	120,985.98	14,121.24	14, 121.24	14,121.24	169,644.71	125,948.68	
	14   Securities Premium Account				102,943.42	120,965.96	79.94	76.74	76.74	79.94	76.74	
	15 Net Worth (Total Equity excluding Non-controlling Interest)	176.714.98	165,144.05	134,757.54	176,714.98	134,757.54	183,416.27	171,637.04	139,720.24	183.416.27	139,720.24	
	16 Outstanding Debt	116,495.74	106,190.42	132,495.45	116,495.74	132,495.45	123,453.57	115,002.25	140,114.82	123,453.57	140,114.82	
1	17 Debt Equity Ratio (Times)	0.66	0.64	0.98	0.66	0.98	0.66	0.65	0.98	0.66	0.98	
1:	18   Earnings per Share (₹)	3.51	5.86	7.30	28.77	5.98	3.74	6.56	7.47	30.30	7.11	
	(Basic and Diluted) (Face value -₹ 10 each)	0.01	0.00	7.00	20.77	0.50	0.74	0.00	′′	00.00	7.11	
10	19 Capital Redemption Reserve	_	<u> </u>	_[	_	_	0.42	0.41	0.41	0.42	0.41	
2		_	]	1,013.20	]	1.013.20	18.75	18.75	1,031.95	18.75	1,031.95	
2		1.19	2.72	5.37	2.17	1,013.20	1.30	3.02	3.96	2.32	1,42	
	22 Interest Service Coverage Ratio (Times)	5.54	8.35	7.59	9.08	3.39	5.93	9.28	7.96	9.37	3.96	

1. The Board of Directors have recommended the final dividend of ₹7.00 per equity share (face value of ₹10/-per equity share) in this meeting for FY 2023-24 subject to approval by the members of the Company in the Annual General Meeting. This is in addition to the interim dividend of ₹5.00 per equity share paid during the year by the company

2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. BSE Limited (URL: https://www.bseindia.com/xml-data/corpfiling/AttachLive/06d9a824-5a4e-4742-aaa5-6541e289a8e9.pdf) & National Stock Exchange of India Limited (URL: https://nsearchives.nseindia.com/corporate/IOC\_30042024143835\_IOC\_Results\_Q42324\_S.pdf) and also on the company's website (www.iocl.com)

BY ORDER OF THE BOARD

Dated: 30th April, 2024





























#### **Chief Coordinator for DAKSHIN**

RIS is looking for a bright, dynamic and motivated development professional, having at least 15 years of field experience to work as Chief Coordinator for DAKSHIN: Global South Centre of Excellence.

Preference would be given to applicants with multicultural outlook, deep passion for academic and research rigour, excellent communication skills, ability to get projects/ programmes conceptualized, implemented through team work and monitored at administrative and financial levels.

Candidates with Ph.D/Masters in Economics/Development Economics with multiyear work experience in multilateral or international institutions would be preferred.

Details may be viewed at: https://www.ris.org.in/opening. Last date: 13 May 2024



	Financial Results for quarter and year ended March 31, 2024 [Regulation 52 (8) read with Regulation 52 (4) of the Listing Regulations]											
	[agailation of (a) read mail magailation of (1) or the	- S	80.00.0	-1	(₹ in Lakhs)							
sı		Quarted		Year e								
nο	Particulars			31-Mar-24	31-Mar-23							
		Refer note 1		Audited	Audited							
1	Total Income from Operations	4,083.43	7,807.12	11,573.85	14,298.47							
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/ or Extraordinary items)	(929.23)	3,776.87	371.87	5,327.82							
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	(929.23)	3,776.87	371.87	5,327.82							
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(1,110.63)	3,116.89	(69.57)	4,395.12							
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1,117.53)	3,117.16	(61.35)	4,405.33							
6	Paid-up equity share capital (Face Value of ₹ 10 each)	13,800.00	13,800.00	13,800.00	13,800.00							
7	Reserves (excluding revaluation reserve) (as per latest audited financials)			15991.73	16,053.08							
8	Securities Premium Account			-	_							
9	Net-worth (refer note no.5)	20,532.29	20,593.64	20,532.29	20,593.64							
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) (refer note no.5)	15,432.66	20,186.54	15,432.66	20,186.54							
11	Outstanding Redeemable Preference Shares (refer note no.5)	3,437.88	3,105.21	3,437.88	3,105.21							
12	Debt Equity Ratio (refer note no.5)	0.64	0.79	0.64	0.79							
13	Earning Per Share (EPS) of ₹ 10/– each (for continuing and discontinued operations) – (not annualised for the quarters)											
	1. Basic	(0.80)	2.26	(0.05)	3.18							
	2. Diluted	(0.80)	2.26	(0.05)	3.18							
14	Capital Redemption Reserve	-	_	_	-							
15	Debenture Redemption Reserve	9,259.44	9,259.44	9,259.44	9,259.44							
16	Debt Service Coverage Ratio (refer note no.5)	(0.36)	2.71	0.33	1.15							
17	Interest Service Coverage Ratio (refer note no.5)	(1.57)	9.50	1.31	3.82							
No	tes:											

The figures of the quarter endeu match 31, 2024 and match 31, 2023 are the boarding rights of the first control to control the control the theory of the unaudited year to date figures up to the third quarter of the relevant financial years.

The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 29, 2024. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The full

format of the quarterly financial results are available on the websites of the National Scock Exchange (www.nseindia.com) and listed entity (www.gmpul.com). For the other line items referred in regulation 52(4), 52(7), 52(7) and 54(3) of the listing regulations, pertinent disclosures have been made to the National Stoc Exchange and can be accessed on the their www.nseindia.com and listed entity www.gmpulcom.

The Company has computed the following ratios based on financial statements prepared and certified by the management of the Company as per Generall Accepted Accounting Practices in India (previous GAAP/ IGAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are a

worth : Share Capital plus other equities less Debenture Redemption Reserve. As per IGAAP workings, the Net worth shall be ₹ 24,513.53 Lakhs for th od/year ended March 31, 2024 (March 31, 2023 : ₹ 21,259.83 Lakhs). period/year ended March 31, 2024 (March 31, 2023 · ₹ 21,259,83 Lakhs).
Paid-up debt capital represents outstanding iono-convertible debentures (secured debt) including accrued interest thereon.
Unlisted Outstanding Redeemable Preference Shares are disclosed only to the extent of liability portion of outstanding preference shares as per Ind A:
Einascale Lathometrs

Debt/ Equity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability)/ (Equity Shar

Debt Equity Ratio: ([Debt means secured debt - interest accrued on secured debt + luability portion of preference shares + lease luability) (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares))

Debt Fquity Ratio as per IGAAP Financials: [(Debt means secured debt - interest accrued on secured debt)/ (Equity Share Capital plus other equities)]

As per IGAAP workings, the Debt Equity ratio shall be 0.53 times for the period/year ended March 31, 2024 (March 31, 2023 · 1.78 times).

Debt Service Coverage Ratio (DSCR): (Earnings before Tax + Depreciation + Interest on secured debts and lease liability)/ (Interest on secured debts and lease liability) (are equally equa

lease tabulty). As per loar-wormings, the Sex shatup 6,30 miles of the periodypal ended match 31, 2024 (Match 31, 2023) 3,500 miles). For the purpose of debt coverage and interest service coverage ratio, liability portion of preference shares are not considered.

Ones quarter/period/year figures and ratios are recalculated where applicable.

For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited Ramadevi Bommidala

GMR GROUP-PF/34/ PREM ASSOCIATES

ompany  0 Micron [5] 60OneWam	Prev 172.65 789.25	Close 171.75 784.05	Open 174.00 792.10	High 176.50 793.00	Low 169.50 774.40	Qty 303.00 424.09	52 WH 200.00 900.95	52 WL 81.75 398.00	PE BSE CI
IInfotech m India PaisaCap 3MoonsTec [2]	39.65	38.95 30468.10 533.65 430.95	39.85	40.65 30599.95 538.95 439.00	38.80 29936.15 530.85 420.10	1117.96	63.90 39809.65 759.10 688.80	30.70 22289.50 300.60 161.80	69 30467.00 32 533.00 6 430.75
AATech akashExplor arti Drug arti Ind [5]	127.20 10.65 507.05 755.40	132.95 11.10 504.55 741.75	127.95 10.90 512.00 756.00	135.85 11.15 512.40 759.60	127.20 10.75 503.15 739.00	145.05 608.48 77.44 791.98	147.00 15.40 645.00 769.50	50.70 5.70 423.00 438.05	29 504.55 62 741.75
artiSurfact arviEncon avasFinance	729.70 153.00 1619.70	708.45 152.60 1624.10	722.00 152.00 1635.75	723.45 154.20 1635.75	705.00 151.75 1616.05	108.40 21.09 134.42	810.00 184.25 1815.00		26 1621.15
B Money [1] bansHolding BB India [2] bbott				135.00 427.60 6642.50 26645.25			148.35 443.60 6770.20 29628.15		14 132.62 
BBPowerPro BCapital	8666.00 240.65	9578.75 231.40	8762.65 241.75	9890.00 243.70 2554.70	8695.95 230.10	396.62 15012.51	9890.00 243.60 2759.95	3310.00 155.00	- 231.35 22 2531.30
ccelyaKal ction Con [2] DANI ENERGY S	1673.10 1537.20 1061.00	1688.05 1518.80 1065.20	1684.95 1541.00 1067.00	1703.70 1585.20 1087.30	1674.05 1510.50 1060.35	13.32 209.87 3503.34	2128.25 1693.05 1250.00	1250.00 415.75 686.00	21 1685.65 64 1519.20
dani Ports [2] DANI POWER daniEntprs [1] daniGreenEn	596.10 3081.20	612.45 3054.70	600.00 3094.00	1334.65 622.80 3108.45 1838.80	594.25 3045.00	5863.93 804.55	1425.00 647.00 3349.35 2016.00	657.00 214.00 1786.10 816.00	100 1324.85 11 612.55 136 3054.30 - 1797.65
daniTotlGas daniWilmar DF Foods [2]	919.05 343.15 233.25	929.10 357.60 227.30	924.10 345.10 234.15	947.65 359.50 236.55	921.30 345.10 226.00	1080.98 4020.03 164.44	1259.40 509.00 262.45	522.00 285.80 150.00	34 226.90
ditBirSunLf dityaBirFas dor Weld droitInfote	539.45 268.85 1491.65 21.25	542.80 263.00 1486.95 20.50	542.35 269.70 1516.00 21.95	555.00 272.50 1532.00 21.95		305.62 5878.28 49.86 132.16	569.40 277.05 1770.00 35.35	334.15 184.40 1022.45 14.40	- 262.95 30 1492.95
dvancedEnz[2] dvani Hot [2] legis Log [1]	390.90 81.15 696.15	395.10 83.50 687.20	390.90 80.85 697.00	397.45 84.50 698.00	388.15 80.70	135.16 316.40 1519.72	425.10 90.00 707.20	258.35 39.50 280.00	36 395.00 30 83.54 55 686.30
eroflexInd etherIndust offle(India) [2]	149.00 832.65 1105.75	149.60 833.50 1120.00	149.55 832.65 1107.80	152.25 838.55 1125.00		247.97	196.35 1209.00 1336.45	115.00 761.55 875.25	216 1119.60
garwal Inds giGreenpac gro Tech GSTransTech	893.60 817.65 753.35 76.85	882.30 833.60 755.75 75.70	898.00 817.65 753.80 77.45	918.00 840.00 762.45 77.45	877.50 816.00 750.10 75.00	109.06	1154.25 1089.00 1089.00 126.75	585.10 399.05 646.90 51.50	27 885.45 240 756.15
hladaEnggrs hluwalia [2] JA Engg [2]	127.40 1132.10	123.30 1117.75	128.45 1142.00 3783.00	128.45 1142.60 3903.95	122.35 1110.05	101.82 41.37 72.22	164.15 1268.95 4624.50	90.65 516.15	30 1111.90 37 3792.65
iran irolam ijanta Phr [2]				27.05 188.65 2243.80			32.75 196.80 2355.05		37 2217.95
jmera jooniBiotec .ksharChem .kzo	838.95 6.60 286.45 2448.75	830.85 6.55 278.00 2449.85	844.70 6.70 288.55 2460.00	847.65 6.70 292.00 2471.40	277.00	61.12 1722.26 7.70 11.25	882.40 7.70 364.80 3076.40	287.35 3.95 220.05 2265.10	38 828.00 - 278.25 27 2451.20
lembic [2] lembic Ph [2] licon [5]	93.95 996.85 954.75	92.70 999.60 942.15	94.40 991.00 936.00	94.80 1009.80 964.25	92.35 984.75 936.00	459.02 43.10 7.26	107.50 1093.05 1068.00	61.56 536.60 723.20	27 92.84 33 996.75 37 940.30
llcargo [2]	4883.50 2070.25 73.85 107.75	2045.15 73.30	2078.00 74.20	4949.00 2079.00 74.25	2039.95 73.05	29.68 945.21	5519.10 2794.60 97.70		34 4831.45 66 2043.75 32 73.41
LLCARGO GATI llcargoTerm llied Dig [5] llsec	58.15 135.60 769.00	106.95 59.50 136.15 765.35	108.60 58.45 136.25 775.00	108.60 60.40 137.80 779.00	106.55 58.30 135.15 760.00	173.42 489.49 242.18 10.36	177.65 82.50 201.40 895.00	31.30 82.55 420.00	47 136.10 19 765.35
lokindus lphageo maraRajEner	27.55 387.95	27.30 380.80	27.75 392.50	27.95 392.50 1138.70	27.25 378.00	3715.82 22.39	39.05 444.95 1204.40	12.60 230.00 590.75	- 380.20
mberEntp(I) mbika Cot mbujaCeme [2]	3726.95 1546.55 629.65	3846.65 1550.25 619.90	3764.95 1537.00 634.00	3939.00 1557.00 634.00	3752.00 1532.00 616.25	387.18 6.44 5514.69	4615.20 1889.95 649.00	1806.00 1400.00 376.00	328 3842.75 14 1546.40 52 619.70
mines&Plast miOrganics mrutanjan [1] nandRathiWe	709.40	212.75 1230.85 698.65 3998.25	714.90	222.35 1247.20 714.90 4017.00	695.20	44.13 25.10	235.35 1388.95 774.75 4248.00	149.00 1004.45 556.05 835.75	46 697.95
nant Raj [2] nantrajGlob ndhar Sug [2]	367.65 157.85 108.15	362.90 154.95 107.20	366.95 158.90 108.85	368.00 158.90 109.00	361.00 153.80 106.95	764.09 280.32 128.65	375.20 184.90 128.50	134.25 48.60 92.10	96 362.95  20 107.32
ndhraCement ndhraPaper ngelOne nik Ind	96.25 533.35 2763.85 54.70	96.25 531.15 2786.60 55.10	96.25 534.90 2789.95 54.95	98.25 537.00 2830.00 59.00	95.00 527.20 2765.00 54.50	138.54 114.08 226.87 52.34	158.25 674.90 3896.00 63.83	77.00 391.30 1181.20 29.75	45 55.66
nmolIndia ntnyWastHdg nupamRasayn	40.40 507.30 831.40	39.90 509.75 832.55	40.80 511.60 830.40	40.80 515.00 839.50	39.55 505.00 828.00	2336.99 97.14	68.00 579.25 1234.00	38.80 247.50 781.95	
par Ind pcotex Ind [2] pexFznFoods	439.95 216.60	451.95 216.65	442.15 217.00	7983.85 457.60 221.45	441.55 215.90	28.09 75.47	8092.85 589.05 285.40 1806.20	400.10 171.20	39 7882.20 38 450.70 62 216.85
PL Apl [2] polloHosp [5] polloMicSys [1] polloPipes	1556.15 5968.35 109.65 659.15			1584.90 6023.00 111.00 666.70	1551.60 5901.00 108.65 649.00				79 1557.70 86 5946.20 - 109.07
polloTyr [1] ptech ptusValHsg	494.65 251.85 333.15	510.10 258.90 327.05	497.45 255.15 334.90	517.00 262.80 334.90	495.10 249.65 325.05	5403.63 892.95 279.43	559.85 422.75 392.00	344.55 201.25 239.70	26 509.55 23 258.95
rcheanCheIn rchidply RCHIDPLDECO ries Agro	662.15 141.00 90.05 272.85	652.25 134.30 91.90 274.15	664.05 142.00 92.90 271.75	672.70 142.80 96.95 297.95	648.00 132.00 91.00 268.10	545.79 507.28 25.56 204.26	837.70 142.30 105.10 342.35	494.15 65.11 60.80 156.85	29 134.25 - 19 274.10
rihantSuper rihntCapMkt rmanFinServ	357.30 62.10	369.75 63.85 2017.45	359.10 62.95	372.55 65.20 2044.10	358.00 61.50	64.87 337.89	416.65 84.35 2676.10	157.75 34.25	71 371.00
roGranite rowGreenTec rtemsMedSvc	53.70 453.45 187.80	55.65 455.15 182.40	54.80 455.95 188.80	56.65 466.55 192.00	53.90 452.05 180.60	82.22 52.64 86.01	67.95 516.40 196.95	38.56 252.25 73.60	- 55.51 19 455.15
rtiPharmLab rvind rvindFash [4] rvindSmart	514.60 315.95 468.20 733.95	513.10 315.05 480.00 739.30	520.00 317.00 470.05 736.90	525.00 324.45 481.00 747.75	511.35 314.00 466.75 735.00	91.20 390.32 183.05 46.61	566.95 337.20 533.35 762.95	320.30 105.00 264.00 294.10	27 315.10 154 479.70 87 739.70
sahi India [1] sahi Song shapura [2]	604.45 382.75 333.30	601.65 369.70 332.75	604.45 384.90 336.00	609.45 393.45 341.50	595.00 366.15 330.10	93.64 38.28 117.88	651.20 402.00 483.25	445.45 173.00 116.40	44 601.50 - 369.10 35 332.80
shiana [2] shima shok Ley [1]	391.40 22.85 185.35	372.15 22.35 192.65	391.95 22.85 186.75	399.10 23.10 194.25		272.71 355.67 55035.19	399.25 26.30 194.15	163.05 12.05 142.10	52 372.20 - 22.34 23 192.60
shoka Bld [5] sian Gran sian Htl-E sian Paints [1]	174.90 62.30 150.10 2868.20	174.80 63.00 149.90 2875.90	175.05 62.50 150.15 2855.00	178.45 64.50 154.80 2912.00	61.00 148.45	1063.18 1135.34 36.10 1290.65	195.55 86.04 195.95 3566.90	74.75 44.21 113.80 2766.05	17 174.90 - 63.04 21 150.00 52 2877.05
sianEnrgSvc skAutomotiv spinwall&Co	278.60 308.10 285.45	287.30 309.45 280.20	278.35 312.00 285.45	292.50 314.00 288.00	276.25 304.95 276.65	77.42 201.31 8.78	344.25 334.55 359.00	89.90 240.10 205.10	
ssoAlchohol ster Life sterDMHealt stra Mic [2]	551.50 1230.70 356.20 699.10	555.10 1284.40 348.15 697.10	553.00 1224.50 356.80 704.40	558.00 1292.00 357.00 709.00	544.00 1224.40 346.20 690.10	71.77 48.85 2623.93 201.09	595.00 1540.00 558.30 729.60	353.00 826.15 238.90 294.25	- 1287.65 80 348.60 88 697.00
stral Poly [1] straZen [2] talRealtech	2055.50 5554.75 8.85	2118.10		2149.40	2023.00 5301.05	1100.75		1450.00	100 2118.55 84 5341.25
tul tul Auto [5] uroPharma [1]	5960.35 530.35 1151.80	5985.75 527.05 1153.50	5977.85 533.50 1152.80	6078.20 546.50 1175.80	5927.10 522.00 1147.00	104.35 119.81 2442.94	7586.95 692.90 1177.00	5720.10 325.95 581.50	46 5985.30 114 525.50 34 1152.45
urumProptec USmallFinBk UTHUM INVEST uto Axl	148.05 637.95 840.80	155.45 633.60 833.05 1893.20	155.00 644.10 869.00	155.45 645.30 869.00 1925.00	821.60	234.73 7590.86 7.38	186.40 813.00 968.30 2690.00	106.65 554.00 775.05	30 633.40 - 16 1894.55
uto Stamp utoline vadSug&Egy	818.50 123.80 610.30	823.05 123.65 603.75	820.00 124.40 611.00	835.00 125.60 617.60	802.25 123.10 600.00	60.99 41.70 56.88	904.85 165.20 852.45	309.95 61.40 452.30	82 819.00 43 123.80 8 603.00
valonTech vanti Feeds [1] venuSupmart	517.05 528.95 4483.80	517.35 532.50 4603.80	518.00 532.00 4455.15	521.95 553.60 4650.00	4455.15		732.10 598.60 4888.00		24 530.80 115 4601.95
VGLogistics VONMORECAP vroIndia VT Natl [1]	559.25 111.55 135.30 87.15	564.45 110.40 133.90 87.25	564.90 112.75 135.30 87.45	576.45 112.75 139.05 88.00	558.00 109.30 132.15 86.90	75.58 38.92 48.87 91.40	668.40 131.05 170.85 115.29	180.00 64.50 94.00 77.00	  27 87.06
xis Bank [2] xisCades [5] xitaCotton				1182.90 684.85 23.60				854.10 301.00 20.85	14 1166.15 - 637.85
YM Syntex zadEngineer	93.45	93.25	95.40	95.40 1356.60	93.00	36.80	107.00 1465.00	63.96 642.40	- 93.00
aidFinserv ajaj Auto	22.10 8760.10	22.20 8903.65		22.60 8966.00	22.10 8795.00		48.75 9356.00	18.50 4427.30	33 8907.75
ajaj Elect [2] ajaj Hind [1] ajaj Hld	937.40 36.30 8187.35 237.95	947.25 35.90 8116.15 241.35	944.50 36.80 8250.00 245.00	959.80 37.50 8295.00 247.80	8050.00	147.64 27684.77 72.11 1534.30	40.50	881.40 13.15 6259.00 156.05	61 945.50 - 35.91 31 8117.85
ajajConCare[1] ajajFin [2] ajajFinserv [1] ajajHealth	6826.60 1595.65 327.30	6923.55 1615.00 325.65	6829.95 1596.00 332.20	6975.00 1633.95 332.20	6821.95 1591.30 324.55	1798.68 1748.36 25.91	8190.00 1741.85 513.40	6156.35 1329.50 275.70	21 241.10 34 6931.05 220 1615.70
ajelProject alaji Amn [2] alaji Tele [2]	267.15 2202.90 82.80	270.10 2192.35 81.70	268.80 2210.00 81.70	280.50 2219.75 83.80	268.20 2188.00 81.15	890.40 28.54 152.35	296.00 2736.35 143.63	108.25 1872.90 40.10	48 2191.15 14 81.51
alkrishna [2] almerLaw alrampur [1] ALU FORGE IN	2396.00 272.30 401.70 275.50	2429.90 273.85 395.55 276.60	2398.65 273.10 404.85 275.90	2478.00 278.50 405.50 284.00	2398.00 271.00		2793.70 290.40 485.80 308.90	2067.40 117.65 343.45 270.20	39 2427.75 22 274.05 16 395.15
an.Amn.Sp [5] anco Ind [2] andhanBank	48.70 625.65 183.90	52.35 623.85 188.30	49.40 629.65 184.00	53.75 632.25 190.10	48.70 620.00 183.70	1190.59 41.96 23333.82	59.87 733.00 272.00	37.09 249.95 170.35	- 52.46 18 623.50 10 188.20
ans.Syn [5] arbequeNatn ASF	147.60 551.80 3741.85	149.70 553.30 3736.65	148.00 560.05 3770.85	151.90 560.55 3795.00	148.00 551.45 3712.40	55.37 32.11 18.31	188.50 791.70 3853.95	132.00 495.05 2289.60	9 149.35 - 34 3735.05
ata India [5] ayer Crop CLIndust EL [1]		1369.15 5506.65 58.90 233.75		1373.50 5585.95 60.50 237.30	5439.90 58.40		1770.10 6202.00 588.00 241.50		61 1367.95 31 5500.60 - 47 233.70
EL [1] EML EMLLandAset ergrPaintIn [1]	3466.05 262.65	3507.45 257.00 508.55	3484.95 264.40 507.50	3546.90 266.00 519.95	3450.05 254.00 505.75	202.03 243.06 1744.04	4139.40 377.45 679.05		47 233.70 79 3506.05  58 508.90
estAgrolife F Inv [5] F Util [5]	628.95 560.85 778.65	620.80 585.05 862.25	624.10 562.80 783.95	630.00 613.00 884.65	618.00 558.90 779.05	18.62 518.91 1943.94	1775.00 660.00 978.00	606.55 364.00 332.50	28 585.15 - 862.05
hageria Ind [5] hagiradaChm hagngrInd [2]	178.75	174.25	179.90	179.90 1974.90 115.95 8.10	172.70	45.14	205.00 1999.00 126.11 12.49	121.30 1124.95 47.09 4.25	44 174.30 8 111.01 - 7.86
handariHo [1] hans.Eng [1] harat Bij [5] harat For [2]	100.80 3224.20 1282.00	101.20 3244.45 1271.20	101.35 3244.30 1291.00	102.40 3313.00 1301.00	100.25 3231.90 1266.60	536.96 67.48 621.75	117.95 3538.95 1330.00	67.33 1314.13 748.20	14 100.82 33 3252.55 45 1271.15
harat Ras harat Wire haratDynamc	9775.35 314.85 1973.10	9641.45 301.25 1977.55	9800.00 320.00 1977.00	330.55 2022.00	9550.00 299.10 1944.00	5.01 1329.79 897.77	10525.00 401.90 2097.70	8351.05 152.70 901.00	65 9657.45 23 301.70 76 1978.45
harti Air [5] HARTIHEXCOM HEL [2]	1332.45 884.15 276.90 246.55	1322.30 866.50 281.70 250.50	1323.15 882.00 278.70 248.00	1334.80 889.25 284.80 256.80	861.20		1364.05 1015.55 284.75 265.90	774.00 755.00 77.30 127.95	141 1322.85 - 281.65 129 251.20
igBlocCons [2] ikajiFoodIn iocon [5] irlaCable	528.65 306.15 273.10	532.85 298.55 270.80	532.95 306.90 273.10	539.50 307.00 277.80	525.55 297.35 270.00	143.49 5854.31 67.21	605.90 314.60 432.55	363.05 217.50 133.00	- 298.60 24 271.35
irlaCorp irlasoft k of Ind	1450.25 674.70 155.65	1442.15 650.10 155.10	1459.00 692.00 156.85	1466.95 693.75 157.95	1434.00 649.00 154.10	99.44 7209.96 15978.50	1801.25 861.85 158.00	908.05 273.05 69.41	61 1441.90 11 155.20
k of Mah k ofBar [2] L Kash [1]	71.05 272.60 66.35	70.10 281.50 66.60	71.40 273.35 66.45	72.55 284.80 68.00	69.80 272.60 65.80	57019.89 39453.52 289.38	72.56 285.50 88.90	26.82 172.85 37.00	12 70.01 8 281.60 29 66.53
lackBox liss GVS [1] LSE-Service LSIntlServ [1]	243.95 124.55 306.00 349.95	239.85 123.60 302.55 350.50	244.95 124.50 307.65 351.00	250.45 131.00 307.65 355.00	301.00 342.05	83.21 1356.70 227.83 4754.39	312.20 148.95 423.70 430.00	122.35 71.00 266.70 166.25	19 123.70 - 350.50
lue Dart lueStar [2] lujetHealth	6271.70 1473.10 390.15	6311.30 1496.15 387.80	6275.90 1484.95 386.00	6327.95 1499.00 397.00	6221.00 1466.15 384.40	35.09 302.58 212.83	7649.90 1499.00 433.40	5490.00 692.88 319.50	53 6310.60 97 1495.60
odal Chem [2] odhiTreeMul omay Bur [2]	78.95 18.20 1577.30	77.80 17.25 1558.95	79.45 18.05 1582.00	80.30 18.20 1584.35	77.40 16.90 1541.35		100.95 221.90 1838.00 194.95	63.95 15.90 918.30 78.70	- 77.86  - 1548.35 - 172.95
ombay Dye [2] ombySuprHyb orosil orosilRenew	174.20 216.65 355.95 524.05	173.05 221.10 354.10 524.80	175.70 216.55 355.00 526.45	177.30 223.00 357.95 532.35	172.25 216.55 352.60 523.05	1034.46 16.96 67.88 267.81	194.95 301.95 420.00 669.35	78.70 186.70 333.20 391.05	- 172.95 
osch PCL PL	29287.15 618.80 107.50	29356.05 607.35 109.10	29304.05 624.00 107.00	29650.00 624.55 111.75	29251.00 603.40 106.00	23.61 6260.35 638.13	31374.50 687.65 127.50	17925.40 331.50 57.05	51 29354.95 4 607.75 34 109.18
rigade ritannia [1] SE	1013.95 4799.85 2771.25	1032.90 4775.95 2790.15	1015.00 4799.00 2824.80	1040.50 4825.00 2885.00	1010.45 4765.10 2778.00	217.71 489.13 2420.50	1107.65 5386.25 3264.70	497.10 4349.95 506.50	91 1031.00 54 4770.60
etrflyGandhi Gurnpur	845.85 6.65	838.20 6.55	845.90 6.80	851.80 6.80	833.00 6.50	302.18	1299.90 8.87	756.80 4.11	52 839.20 - 6.57
amlin Fine [1] ampsActWear				108.50 250.95	105.80 245.65		186.25 379.85	88.45 213.00 291.30	- 106.21  8 621.85
anara Bk	746.30	762.65	770.20 214.00	782.00 216.90	752.75 213.00	4060.95 68.84	905.00 278.75	617.15 181.85	14 762.15 29 212.40
anFinHom [2] antabil [2] apaciteInfr	213.10 309.70	213.45 309.95	311.55	316.30		1016.03		128.00	31 309.45
anFinHom [2] antabil [2] apaciteInfr apitalSFB aplin Point [2] apriGlo [1]	213.10 309.70 346.80 1345.50 223.80	309.95 352.40 1356.45 221.00	311.55 346.80 1347.00 224.60	360.45 1363.45 226.80	346.30 1345.40 216.10	88.64 37.39 198.77	469.00 1617.80 289.40	320.00 673.10 160.25	38 1356.15 96 221.40
anfan BK anfinHom [2] antabil [2] apaciteInfr apitaISFB aplin Point [2] apriGlo [1] ARE arrerPnt artradeTech arysil	213.10 309.70 346.80 1345.50 223.80	309.95 352.40 1356.45 221.00 1195.45 378.50 701.75	311.55 346.80 1347.00 224.60	360.45 1363.45	346.30 1345.40 216.10	88.64 37.39 198.77 52.29 77.82 532.25	469.00 1617.80 289.40 1265.00 380.25	320.00 673.10 160.25 631.00 174.75 407.00	38 1356.15

npany oWorld	Prev 928.50	Close 904.80	Open 929.00	High 937.50	Low 896.30	Qty 325.38	52 WH 963.80	52 WL 711.20	PE -	BSE CI	Company Goa Carb
t Enka t.Bk t.Elec	464.45 68.20	472.75 67.25	467.50 68.65	484.00 69.75 2071.00	464.85 66.803	120.72 5436.66	503.00 76.85 2097.15	379.90 25.92 730.00	26 25 52	473.40 67.20 2023.00	GOCL Corp [2] God.Pow.Isp [5] Godfrey [2] 3
t.Ply [1] t.Txt tDepoSer	2109.75	2108.70	2115.00	642.00 2020.45 2147.70	2086.70	397.47 1466.21	2195.35	521.00 671.90 973.50		637.00 1994.80	Godrej Cons [1] 1 Godrej Ind [1] Godrej Pr [5] 2
trumCap [1] a San [5] C [1]	147.40	147.35	148.70	40.55 7275.00 150.60	7158.10 146.80	7667.06	41.50 9782.25 150.50	67.40	24	38.41 7191.50 147.30	GodrejAgrovt GoFashionInd 1 Gokaldas [5]
Powr&InS [2] letHotels manLalSat	559.05 871.45 227.60 426.70	553.95 864.90 225.35 424.40	556.00 873.80 229.00 426.75	564.00 879.40 230.00 431.80	861.00 225.00	1654.87 60.83 51.00 2119.09	565.00 959.00 269.95 439.00	290.90 373.45 160.80 250.20	96 76 - 13	553.65 864.30 - 424.20	Gokul Agro [2] Goldiam Int [2] Golds.Tech GoodLuck St [2]
mb.Frt mbonChem mconSpecl mfabAlkal	545.85 260.25 605.40	550.60 256.65 613.50	543.70 262.35 620.00	560.00 262.35 621.00	542.50 255.00 605.50	19.85 37.78 8.89	742.65 319.45 744.00	264.35 230.05 265.15	20	612.60	GODAL SNACKS GP Petrol [5] GptHealthcre
mplastSan viotComp icInternl	483.50	499.50	484.00	527.00 1362.00 330.25	481.15	685.91	543.25 1626.70	413.45	-	-	GPTInfraProj Granuels [1] Graphite [2]
	1170.90			1212.80	1173.00	1816.73		872.00		1194.00 1075.65	Grasim [2] 2 Gravita [2] GreenlaInd [1]
niti Tech eline Ind [5] a [2]	1319.15 125.05	125.25	1325.75 124.30	1347.95 128.40 1418.95	124.10	39.94	1348.90 186.00	757.65 70.00 897.70	-	1340.15 125.35 1401.20	GreenPly [1] GrenpanelInd Grindwel [5] 2
Un Bk [1] anSci&Tec SInfoSystm	1323.15 415.20	1320.70 415.80	418.00	163.75 1344.00 434.00	411.65	158.38 2885.47	167.65 1622.00 434.00	286.50	-	160.80	GRInfraproj 1 GrmOverseas Grvs.Cot [2]
				458.40 258.55 1378.00	250.00 1298.00			223.30 193.80 234.53	18 63	1303.15	GSFC [2] GSPL GTL Infra
feeDayEnt orge gate [1] npucom [2]				63.30 5233.10 2862.30 38.20	5095.05 2755.00		74.54 6847.45 2875.00 44.95		60	62.40 - 2824.70 36.43	GTPLHathway Gufic Bio [1] Guj.Alk Guj.Ind.Pow
nputerAge .FinHld .cor [5]	3291.65 255.40	3202.70 247.30	3276.40 255.40	3295.45 255.40 1059.90	3195.60 245.00	177.49 17.59	3340.00 78.40		- 52	1028.15	Guj.Pipav Gujarat Gas [2] GujaratFluor 3
crdBiotec fdnPetInd[1] trolPrint				1725.00 91.30 938.95		135.86 664.47	1725.00 119.95 1076.85	900.05 57.50 557.20	24	89.74 925.50	Gul.Amb.Ex [1] Gulf Oil Lub [2] 1 GulshanPoly [1]
om.Intl [1] mofirst nClubH [2]	607.20 16.75	604.70 15.90	607.20 17.40	1211.25 609.60 17.65	591.55 15.45	88.96 654.77	1287.95 773.05 18.95	908.80 451.50 6.30	21	1208.75 - 15.97	<b>H</b>
nt.Cond [1] L ftsmnAuto	4423.50	4426.40	4418.25	7.00 1055.75 4465.40	4360.10	47.06	5513.65		-	6.40 1021.90	HappyForging HardwynInd HariomPipInd
tacsGramn atPer&Dis dBrandMkg	815.15 184.15	809.45 182.75	823.30 185.15	1513.95 823.30 186.95	802.25 181.05	7.27 192.69	1794.40 915.00 324.80	358.30 165.40	-	1509.20	Harri.Mal HarshaEngrs Hathway [2]
il [1] mpGraves[2] Bank	314.25 373.65 445.90	318.40 372.85 428.20	315.00 375.30 450.00	4448.85 319.35 377.25 459.35	314.50 361.65	40.39 3199.16 856.77 1760.69	5264.80 327.80 421.95 517.70	252.10 263.05 198.00		4361.60 318.05 371.40	Hatsun Agro [1] 1 HavellsIndia [1] 1 HBL Pwr [1]
Finance /II [1] nminsInd [2] ertech	1444.15	1422.30	1435.00	1499.00	1411.05	152.51	1499.00 3338.25 215.40	1026.00	64	1421.30 3275.60 165.15	HCC [1] HCG HCL Tech [2] 1
ent [5] entDlm		1806.50		1858.65		664.77	2457.00 883.80	1150.00		1806.40	HDFC AMC [5] 3 HDFC Bank [1] 1 HDFCLifeIns HEG 2
ur [1] m.B.Sug [2]	506.70 413.35	507.75 407.90	509.00 413.55	512.40 416.70		2092.29 79.40	596.90 490.05	489.00 339.00	61 11	507.55 408.20	Heidelbrg HemispherePR Heranbalndus
nodarInd [5] igeeDums amatics [5]	51.15 9.50 609.20	53.15 9.35 598.90	51.30 9.70 611.45	54.80 9.75 613.90	51.25 9.30 596.10	106.50 392.43 88.23	68.05 15.65 790.20	38.00 7.65 363.80	40	52.89	Herc.Hoi [1] Herit.Fds [5] HeroMoto [2] 4
aPatrnInd angrSugar Realty	3011.55 91.55 234.50	2969.95 94.05 235.90	3020.00 92.00 234.90	3036.80 94.50 242.45	2952.20 91.95 230.20	232.63 201.45 8510.70	3208.95 115.00 284.95	1512.00 67.20 69.50	17	235.80	Hester Biosc 1 HeubachColor Hexa Trade [2]
Stk [2] 3 Bk 1Nouvelle	55.95 140.95 213.05	61.50 139.70 219.35	59.00 141.25 213.20	61.50 143.60 225.15	56.50 139.00 213.20	238.62 4478.23 128.38	61.61 163.40 232.90	22.00 105.40 133.00	28 8 -	61.61 139.75 219.75	HFCL [1] HGInfraEngg 1 Hikal [2]
MShriram [2] nShrirmInd V [2]	202.85 56.65		957.50 204.00 56.50	970.00 211.90 56.75		654.23 2059.43	1175.00 228.00 72.40	773.40 68.15 42.14	30 - 44	965.75 - 55.71	HIL 2 Hilton Mtl HimadriSpec [1]
Systems Nora ockIndust	8.25	8.25	8.25	325.00 1975.00 8.40 643.40	8.20	873.56	393.00 2334.00 11.85		-	1929.75	Himat.Seid [5] Hind.Compo [5] Hind.Cop [5]
can Cem [5] pEneResou pIndust pk.Fer	638.20 181.15 289.45 599.95	631.65 190.15 282.40 605.10	641.15 181.50 290.75 600.05	643.40 194.25 290.75 614.60	630.55 177.95 280.00 596.20	7.79 91.66 119.74 836.91	668.00 237.00 331.75 715.00	429.00 135.30 153.25 453.20	-	632.80 - - 605.55	Hind.Media Hind.Mot [5] Hind.Oil.Ex Hind.Rect [2]
pk.Fer pk.Ntr [2] nivery a Corp [1]		2430.55 449.00 122.25		614.60 2474.80 452.95 124.00	2420.10	836.91 258.83 1117.72 874.40	715.00 2534.85 488.00 259.95	453.20 1864.30 345.15 110.00		605.55 2428.55 - 122.30	Hind.Rect [2] Hind.Znc [2] Hindalco [1] HindujaGlo
a Corp [1] Net yaniInter mp.Sug	52.75 166.60 236.10	51.40 166.35 235.75	53.00 167.50 236.55	53.15 168.40 238.00	51.00	874.40 1740.25 1642.34 311.99	69.40 227.50 325.55	29.80 142.25 206.60	16 14 - 11	51.58 - 235.40	HindujaGlo HindustnAero[5] 4 HindustnFood HisarMetalIn
mprBioOrg niService nuka Ag [2]	140.05 51.70 1399.15	135.75 52.05 1397.10	141.00 51.90 1398.70	141.00 54.60 1415.70	134.85 51.40 1361.05	138.83 8656.28 43.96	191.70 54.95 1427.40	114.90 33.25 635.00	-	1394.45	Hi-TechPipes HLEGlascoat HmaAgroInd
rmjCrpGrd Inseri Tea InseriVent	242.80 207.50 337.55	239.90 208.45 329.95	243.80 208.05 337.60	243.80 213.85 343.80	238.80 205.80 328.95	36.43 10.77 102.85	290.00 274.85 558.70	160.05 184.00 228.00	-	208.10	HndwreHmeIno HomeFirstFin HonasaConsum
mine&Chem India oBuildco	564.90 456.40 459.85	569.30 444.95 470.30	569.90 459.00 461.85	585.00 473.75 482.55	560.55 441.15 457.10	33.05 5.97 1112.96	630.00 553.90 504.45	446.10 380.75 159.70	368 22	445.45 469.95	Honda Siel 2 Honey.Aut 4 HPAdhesives
n TV [1] nmanCarb[2] giTorTran	17.90 233.00 833.40	17.65 232.15 832.85	17.95 238.00 830.80	18.05 243.70 860.00	230.90 825.05		26.01 282.95 1150.00	13.52 113.25 650.05	-	17.65 232.30	HPCL HPLElect&Pow HSG&UrbanDev
'sLabs [2] onTec(In) [2] Ltd [2]	8470.55 886.10	8341.75 891.85	8500.00 888.80	907.50	8325.35 881.90	287.35 4508.02	967.00	2846.50 415.15	242 119	892.00	HT Media [2] HuhtamakiInd HUL [1] 2
nk [2] CCSpecChem IlaDairy	321.35 349.80 966.70	316.45 345.30 962.55	321.55 353.30 976.70	323.40 355.85 979.00	315.15 344.00 957.65		364.95 380.00 1084.10	224.30 240.10 474.55	13	316.95	l
atAlgotec  arInd [2] nsIndust  ear [2]	119.65 569.35 1825.25 104.45	122.70 580.00 1838.95 104.80	120.85 571.90 1837.35 104.40	125.00 582.00 1850.00 108.00	569.00	3398.16 216.29 127.95 126.19	125.00 584.00 1880.00 121.65	42.15 332.95 1225.60 85.75	54	579.35	Ibull Real [2] IceMakRefrig ICICI Bank [2] 1
Wires	512.45	509.45	514.95	516.80 1216.00 18.40	506.60	34.01	724.95 1234.00 28.05	383.65 221.55 9.75		104.45	ICICILombGIC 1 ICICISecu ICRA 5
Reddy [5] SystemInd amfolkSer				6313.00 19.45 554.00			6505.50 70.10 847.00		26	6205.10	IDBI Idea Cell IdeaForgeTec
d.Corp alPathLab arikesh [1]	809.40	783.65	812.00	818.75 2379.65 74.55	780.00 2353.20	71.33	929.95 2766.85 109.75	309.40		782.95 2372.40 72.94	IDFC IDFCFirstBnk IFB Ind 1 IFCI
ac.Sys amatic amicCable	7822.30 443.45	1270.40 8275.45 440.40	1325.95 7877.45 448.75	1340.00 8319.00 448.75	1265.00	38.28 16.11 42.50	521.30	360.00 2931.65 337.55	137	-	IFGLRefract IG Pet Igarshi
emicProd	295.05	288.35	295.05	297.00	287.00	24.33	424.35	252.00		288.00	IIFLHoldings [2] IIFLSecurity IkioLighting
yTripPlnr erx lFinSer [1]	46.55 2484.55 76.20	46.55 2463.65 78.75	46.65 2484.95 76.85	47.10 2498.00 81.40	2445.00	.5860.43 22.35 .1869.02	54.00 2825.00 87.80	37.00 1310.70 31.21	33 3	2459.15 78.81	IL&FS Ven [2] ImagiWrldEnt IMPAL 1
ner Motor [1] Parry [1] [2]	621.90 474.55	618.50 478.35	624.95 476.95	631.80 482.50	612.00 473.65	259.62 431.53		452.55 184.10	52 56	4596.05 618.25 477.95	Ind Terr [2] Ind.Bk.Mer Ind.Card
A Htl co ecoHousg	1133.70	1121.55	1133.70	751.20 2400.00 1135.00	1050.00	14.19	839.10 2414.00 1175.00	418.55 550.50 578.60	32	740.30 2245.55	Ind.Cem Ind.Gly Ind.Hume [2]
:. Eng [2] :.Stl.Cs [1] :tMartInd	191.85 209.60	192.00 210.05	193.00 209.80	1165.95 196.00 210.95	190.60 206.05	961.79 212.88	1244.95 208.00 244.55	429.30 38.17 70.15	18	1133.45	Ind.Metals Ind.Nippon [5] Ind.Ovr.Bk
Eqp [1] Electron ami [1] amiPapMi [2]	651.90 165.90 486.60 117.10	650.95 166.60 486.90 115.05	653.95 166.90 486.60 117.00	665.25 170.50 490.90 120.65	644.00 165.65 481.00 114.15	136.73 138.85 837.76 255.06	714.50 194.35 588.65 149.50	428.65 128.60 371.05 110.70	32 15	486.60 115.30	Ind.Ram.Sy INDIABULLS ENT Indian Bk Indian Htl [1]
amiRealty [2] kay Glo mbi Ind	115.85 178.35 104.75	113.20 171.95 106.95	115.00 178.85 109.70	117.15 184.90 110.50	112.00 169.00 105.70	48.62 249.82 35.05	152.00 185.00 138.35	63.00 68.08 79.25	33	112.75 172.10 106.22	INDIANRAILFIN IndianEgyExc [1] IndianOilCor
i udhra	455.05 760.15	456.40 758.20	455.30 780.00	468.40 810.80 2012.80	454.00 748.00	167.39 526.05	599.75 843.95 2307.95	246.50 274.00	-	1978.50	IndiaPestcid IndiaRewEner IndiaShelFin
rgy Dev .India [5] .Net.Ind	25.00 238.50 273.20	25.05 244.60 273.40	25.65 240.95 274.95	25.85 250.25 277.60	24.65 237.952 271.60	200.28 20267.12 68.38	36.69 273.80 357.40	15.60 81.51 114.80	32 60	25.18 244.60 273.25	IndigoPaints 1 IndmrtIntmsh 2 Indo Count [2]
EROHEALTH ckDurable gral	203.40 1315.05	197.15 1324.45	203.45 1316.00	204.50 1330.00	196.50 1308.00	620.50 52.42	1258.00 224.50 1443.25	970.00 150.60 862.05	-	-	Indo Wnd IndoAmines IndoBorx&Che
sSmlFnBk LifeSci [1]	180.75 98.60 893.50	181.70 97.05 895.95	180.75 99.15 895.45	182.95 99.50 899.40	882.35	322.47 3373.85 535.45	236.15 116.50 971.00	168.75 68.85 605.20		891.60	Indoco Rem [2] IndostrCapFn IndoThai
FSFB	62.10	61.70	62.25	22.60 5345.50 62.50 3410.00	61.50	536.15	30.20 6542.65 82.40 3435.20	53.30	-	22.18 5326.15 - 3355.20	Indra.Gas [2] Indra.Med IndSwifLab IndusInd BK 1
ar Shp er [5] os	30.00 122.45	28.75 119.90	30.35 123.20	30.40 124.70 2465.00	28.50 118.00	385.55 284.03	39.02 134.95 3044.00	8.15 80.21	- -	28.73 119.69	Industria BK I IndusTowers Infibeam Inc [1] INFO EDGE (I) 6
oFrshFood r.Kanto [2] rady [5]	135.90 151.00 355.70	134.05 148.25 345.00	138.25 151.85 357.70	138.30 152.30 359.90	131.75 147.75 342.10	17.35 312.33 470.33	192.00 178.90 441.55	124.00 94.00 286.60	29 38	148.25 344.35	InfobeansTec Infosys [5] 1 Infrasoft
rest Ind el Ind [5] el Realty [1]				1261.00 1079.90 0.55	1228.95 1016.80	8.82	1448.10 1090.80 0.59	791.95	86	1240.25 1027.00 0.53	Ingersoll 3 InnovaCaptab Inox Wind
COMTELE SY le [1] leoSolu				313.00 481.65 1334.85	457.001 1310.95		314.00 481.50 1777.20	1198.20	41	472.30	InoxGrnEnerg InoxIndia 1 Insectic
aroTiles		100.10								• • •	IntellecDesi [5] 1 IntGlobAviat 3 IntlConveyor IOL Chem
t cheOrgan ethree Soft [1]		715.20 1401.95 426.15 4.00		726.40 1414.95 433.00 4.10	1386.05 420.15	205.77 9.57 21.39 6271.39	908.95 1528.80 540.00 6.69	294.00 999.00 310.00 2.07	106	715.10 - - 4.00	Ion Exchange IPCA Lab [1] 1 I-PruLifeINS
Soft [1] [1] Bk [2] .Goetze	4.00 461.60 160.45 370.95	4.00 453.45 162.60 365.15	4.05 464.35 161.40 372.80	4.10 464.35 164.65 374.90	451.10	6271.39 91.74 82465.19 56.82	6.69 487.50 166.65 431.40			452.95	IRB Infra [1] IrconIntl IrisBusiServ
.Goetze eralFin erwebInd n Ind	130.95 36.40 1190.90	128.30 36.10	131.65 36.00 1180.05	132.60 36.80 1219.00	127.60 35.80	793.33 33.75	153.60 45.25 1299.25	108.75 27.05 821.90	-	1198.55	IRM ENERGY IRTC 1 IsgecHeavyEn 1
tex [1] Cable [2] eOrgInd [5]	62.90 1035.05 4392.80	63.60 1053.25 4389.95	63.20 1043.65 4405.00	66.50 1070.00 4429.85	63.05 1027.80 4360.05	4470.53 379.21 13.97	78.00 1219.10 5160.00	36.05 772.30 4005.00	30 29 34	63.73 1051.40 4380.00	ISMT [5] ITC [1] ITD Cem [1]
eotexChe [2] o.Ind [2] oPaymntBk	375.50 271.80 294.90	378.15 266.45 291.85	375.95 272.75 310.00	382.55 273.20 310.90	373.20 265.20 286.35	162.22 511.76 583.11	458.00 279.50 384.00	240.20 163.00 201.35	45 37 -	378.10 266.25	ITDC ITI IZMO Ltd
tsource StrBusFn rWriteIn	217.80 729.20 304.25 169.80	211.45 758.30 300.05 169.25	218.10 729.20 306.00 171.50	771.95 306.00	210.00 720.15 299.45 165.80	52.62	229.00 876.55 514.40 898.40	246.10	52 - -	212.10	J J&K Bk [1] J.G.CHEMICALS
usLtg&Fix ds&Inns ceMotors tis Hlt	161.45	157.25	162.90	164.40 9662.05 446.95	156.30	448.99	222.20 0277.85	126.30	- 124	- 429.20	Jagran [2] Jags.Phr [5] Jai Corp [1]
eco ECommVent nMicroFin				3799.00		13.86	4149.25			3713.10	Jain Irrg [2] Jamna Au [1] JANA SFB
ure Cons	0.90	0.90	0.95	0.95	0.90	4980.85	1.25	0.75			JashEngg 1 Jay Bhr [2] Jay.Agro [5]
riel [1] (India) axSurfact	379.05 209.55 2569.05	392.70 209.10 2586.35	385.00 209.95 2625.00	401.00 212.25 2631.45	382.10 208.651 2503.35	3616.78 .7217.98 26.88	440.00 213.70 2989.35	154.05 102.95 2241.10	34 19 42	392.80 209.00 2605.65	Jay.Neco Jayshr Tea [5] JB Chem [1] 1
dhi Tub [5] dhrOilRef esh Hsg	857.30 232.50 775.30	846.40 235.90 804.10	867.90 236.95 784.95	867.90 239.00 812.00	837.50 234.90 777.05	10.98 1097.77 69.49	935.00 344.05 917.10	503.95 196.40 322.80	20 - 28	847.25 - 803.80	JBM Auro [2] 1 JetFrgtLogis Jind P.Inv
esha Ecos eshBenzop gesSecu	1097.70 168.75 147.25	1077.65 169.20 155.15	1099.90 169.60 150.00	1108.60 174.90 169.00	1070.00 168.05 149.35	49.98 264.12 546.26	1158.95 217.05 169.10	813.00 135.10 101.40	47 - 20	1077.40 - 154.85	Jind.Drl [5] Jind.Pho Jind.Poly Jind Saw [2]
denReach wareHiTec warTecFib	1001.20 1816.10 3247.75	989.05 1788.35 3237.80	1005.00 1838.00 3262.00	1019.70 1852.90 3280.00	985.00 1775.75 3218.20	697.24 20.17 8.00	1078.00 2200.00 3830.05	448.05 554.05 2854.85	38	989.85 3235.80	Jind.Saw [2] Jind.Stl&P [1] Jind.World [1] JIOFINSERVICES
wayDistri Ship cee wayWires	109.00 1084.05 306.20 108.15	106.70 1090.05 307.85 110.40	109.35 1085.00 318.00 109.95	109.35 1115.00 319.00 113.00	106.00 1082.00 306.20 106.50	467.26 423.60 59.07 141.81	121.55 1116.85 349.20 126.50	60.15 646.00 133.05 73.70		1091.40 307.75	JK Cem 4 JK Lak.Cem [5] JK Paper
esys [5] InsCorpIn[5] ricEngCon	108.15 609.55 353.70 42.60	110.40 597.85 345.90 41.70	109.95 611.85 355.00 42.75	113.00 619.95 355.45 43.15	595.00	141.81 122.42 1031.44 60.10	126.50 739.00 467.00 64.15	73.70 267.00 152.65 35.95	74 10	597.55 345.80	JK Tyre [2] Jkumar Inf [5] JM Fin [1]
solEngg us P&B [1] us Pwr [1]	921.00 20.35 303.20	917.10 20.15 298.05	937.90 20.35 304.50	938.95 20.85 309.25	913.00 20.10 295.40		2527.05 28.44 343.80	708.90 13.51 84.45	- - 161	20.18 297.80	JNK INDIA Jocil JohnCntHita 1
jitFinSer PowerIndia	97.80 338.90 83.15	96.60 343.00 82.10	98.30 341.85 84.35	98.90 357.00 84.35	95.50 340.10 80.35	2002.84 343.51 59.23	98.90 373.90 118.45	41.80 124.75 51.00	-	343.05	JP Associ [2] JSL [2] JSW Enr
l lTextiles Hsg	529.95 83.50 223.35	513.25 82.85 223.20	525.00 84.35 226.00	525.00 84.50 227.40	512.20 82.10 222.10	220.18 204.51 306.69	659.00 98.25 292.45	434.95 62.50 164.60		223.20	JSW HID 6 JSWINFRASTR JSWSteelLtd [1] JTFKTIndia [1]
ette ni Fil ndPharma	34.90 1729.25	34.75 1711.20	34.90 1739.90	6859.00 35.95 1742.10 2142.00	34.65 1708.50	96.10 109.69	7318.10 45.28 2194.00 2649.95	21.30 861.00	-	6658.15 34.79 -	JTEKTIndia [1] JTLIndust Jub.Food [2] Jub.Ind 1
ko Phr nmark [1] markLifSc b.Spr				2142.00 1081.60 842.90 799.70		952.24 133.47	2649.95 1098.00 906.00 1326.25	1228.00 535.15 503.00 656.10		2087.10 1056.15 - 789.20	JubilantPhar JubintIngrev JUNIPERHOTEL
b.Spr balHealth balSurfac beText(I)				799.70 1511.00 236.65 3.70	1427.75 213.65	50.48 336.13 2885.75 2117.66		498.05 167.50 3.20	±1 - -	. 53.20 - -	JupitorWagon JupLifLneHos 1 JustDial 1
Brew dc [2] MPfauder [2]	794.45 432.55 1434.00	782.05 420.10 1430.75	800.00 434.75 1444.00	825.00 434.80 1449.85	779.00 418.00 1425.00	386.89 1912.41 49.60	825.00 505.00 1896.75	548.65 148.00 1201.10		420.30 1430.60	Jyo.Lab [1] JyotiCNCAuto
R Inf [1]	87.40	85.15	87.90	88.20	84.854	6391.57 2805.53	94.30 71.65	40.00 16.35	-	85.18	K
rPwr&Urbn \ Axles -C	66.60 414.20 720.80	64.00 414.55 712.65	67.45 416.90 723.50	67.65 418.40 728.25	411.25 709.30	25.92 747.06	582.05	365.53 532.00		413.75 712.10	Kaj.Cera [1] 1 KalpatarProj 1

it.ly/2FpossK									aı	
Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE BSECI	Company
Goa Carb GOCL Corp [2] God.Pow.lsp [5] Godfrey [2]	911.35 432.40 873.05	904.00 426.55 889.95	915.00 430.00 878.15	928.80 434.65 906.35 3359.80	900.00 425.80 875.00	86.16 397.37	1009.45 640.00 914.70 3687.65	452.30 295.05 353.00	10 905.90 47 426.75 14 888.75 21 3346.05	Kaly.Inv Kaly.Stl KalyanJe Kamat H
Godrej Cons [1] Godrej Ind [1] Godrej Pr [5]	1218.05 909.00 2628.00	1219.50 960.60 2647.60	1225.00 915.85 2642.95	1240.00 968.00 2680.10	1216.45 914.00 2636.00	1122.95 1846.77 388.57	1299.90 967.95 2791.20	902.20 441.05 1279.10	69 1219.50 - 960.65 120 2648.55	Kamdhe Kamdhe Kanor.Cl
GodrejAgrovt GoFashionInd Gokaldas [5] Gokul Agro [2]	548.65 1126.70 821.00 129.10	544.15 1102.20 879.35 128.15	550.00 1135.00 826.00 130.10	552.95 1135.00 888.50 132.00	533.10 1097.70 824.20 127.25		581.60 1404.70 1022.00 135.00	415.00 1004.90 362.05 94.90	30 544.65 - 40 880.30 19 127.90	Kansai N Kapston Karn.Bk Karur vy
Goldiam Int [2] Golds.Tech GoodLuck St [2] GOPAL SNACKS	174.65 136.25 918.65 320.40	175.10 132.50 903.15 319.75	174.95 136.80 921.95 322.00	177.55 137.00 929.90 323.40	174.70 131.75 898.05 318.00	151.67 20.67 39.94 809.00	216.55 171.65 1168.80 392.85	120.05 56.20 365.60 308.20	31 175.20 - 133.30 23 905.35	Kaveri S KAYA Lto KaynesT KBCGlob
GP Petrol [5] GptHealthcre GPTInfraProj	67.75 172.55 220.60	68.35 172.25 216.00	68.15 173.00 221.95	69.55 174.70 225.00	67.10 171.50 215.00	272.79 267.50 171.27	90.05 219.90 226.70	34.11 139.60 48.10	14 68.37 24 216.15	KCP [1] KCP Sug KDDL Lti
Granuels [1] Graphite [2] Grasim [2] Gravita [2]	420.50 678.70 2386.60 974.00	423.30 676.35 2411.65 977.95	421.00 683.95 2405.00 987.70	428.55 695.00 2438.45 989.90			480.50 709.45 2434.00 1167.05	272.00 296.65 1661.26 507.35	22 422.85 110 674.70 107 2410.80 37 977.15	KEC Intl KEI Ind Kellton 1 Kernx.Mi
Greenlaind [1] GreenPly [1] Grenpanelind Grindwel [5]	626.65 258.80 316.65	605.70 256.55 315.80	629.90 260.10 318.95	630.95 262.80 322.00 2135.00	602.00 255.00 315.05	58.08 122.21 226.30 43.09	636.00 284.50 449.90 2494.55	291.90 142.10 296.25	51 605.20 37 256.65 60 2113.35	Kesoram Kewal Cl KeystnRe KFinTech
GRInfraproj GrmOverseas Grvs.Cot [2]	1355.10 148.25 136.00	1369.65 148.75 141.45	1367.00 149.45 136.45	1378.90 153.70 144.25	1352.05 147.00 135.60	102.00 160.57 6396.43	1434.75 230.40 175.50	977.75 113.00 121.00	19 141.40	Khadiml KhatnCh Kilitch
GSFC [2] GSPL GTL Infra GTPLHathway	249.90 298.50 1.70 177.70	246.70 296.00 1.70 177.35	250.50 298.50 1.75 177.05	250.50 302.05 1.75 179.35		2528.82 2503.82 31080.42 87.25	322.45 407.30 2.64 217.65	146.15 254.75 0.70 102.00	13 247.25 13 296.00 - 1.68 25 177.35	Kingfa S Kiocl Kiri Ind Kirl.Bros
Gufic Bio [1] Guj.Alk Guj.Ind.Pow Guj.Pipav	324.30 797.90 190.90 217.55	326.95 792.20 189.20 211.05	325.85 793.00 191.65 219.00	335.00 801.60 192.35 220.80	322.65 788.90 187.60 210.00	73.25 40.47 320.75 2787.06	364.00 869.60 237.20 225.20	192.00 615.05 89.80 105.20	39 326.85 - 791.65 14 189.00 27 211.10	Kirl.Elec Kirl.Ind Kirl.Oil   KirloskrF
Gujarat Gas [2] GujaratFluor Gul.Amb.Ex [1] Gulf Oil Lub [2]	551.55 3656.95 169.05	546.60 3623.75 168.70	551.55 3669.65 169.25	556.50 3679.90 171.50	545.20 3600.05 167.40	1230.91 32.48 287.43	620.60 3920.00 210.38 1116.65	397.20	34 546.35 	Kitex [1] KM Sug KNR Cor Kohin.Fo
GulshanPoly [1]	219.80	212.85	220.75	220.75	211.10	125.59	274.95	158.05	51 213.00	Kokuyo KoltePat Kopran
HappiestMind HappyForging HardwynInd HariomPipInd	814.30 955.55 30.80 585.05	814.50 942.10 30.15 592.85	814.40 952.00 31.00 585.05	829.30 958.95 31.35 600.00	809.90 940.00 29.90 580.05		1023.00 1087.40 622.65 740.00	741.00 813.20 29.90 440.05		Kot.Mah. Kothari I Kothari I Kothari I
Harri.Mal HarshaEngrs Hathway [2]	188.65 436.55 22.30	191.95 427.65 22.05	198.00 437.40 22.50	205.00 437.65 22.50	190.25 425.00 22.00	354.21 82.87 4151.07	216.15 494.00 27.90	115.00 360.10 13.10	132 191.75 22.05	KPIGreni Kpit Tec KPR Mill KRBL [1
Hatsun Agro [1] HavellsIndia [1] HBL Pwr [1] HCC [1]				1109.70 1688.00 525.00 38.95	509.00		1231.95 1688.00 612.00 46.00	842.35 1211.05 99.80 15.02	92 1100.95 88 1662.85 61 511.60 - 37.83	Krisnaln: KrisnaPh KritiIndu
HCG HCL Tech [2] HDFC AMC [5] HDFC Bank [1]	3770.85		3788.00	368.70 1397.90 3943.95 1539.50		1716.77	4066.10	1739.00	123 366.20 32 1367.55 43 3892.50 19 1517.05	KritNutri KrsnaaD KRYSTAL KSB
HDFCLifeIns HEG Heidelbrg HemispherePR	575.10 2387.25 200.95	583.65	576.55	588.50 2427.05 204.35	576.05	9926.49 185.49 195.38	710.60 2557.25 247.20 264.95	529.75	80 583.35 32 2359.60 30 201.65	Ksolvesii Kuantun
Heranbalndus Herc.Hoi [1] Herit.Fds [5]	215.30 333.70 510.15 331.50	330.20 499.00 332.50	335.40 508.00 332.00	216.40 335.40 512.90 334.45	327.00 494.15 330.30	606.34 29.29 57.02 175.24	426.00 575.85 354.30	282.55 196.00 168.00	53 498.95 35 332.35	L&T [2] L&T FIN/ L&TTech
HeroMoto [2] Hester Biosc HeubachColor Hexa Trade [2]		4543.05 1645.30 406.40 151.65		4588.20 1678.00 419.45 153.85	4465.00 1625.55 404.60 150.10		4979.95 1928.45 654.90 172.75		23 4542.40 54 1646.25 - 152.60	La Opala Lambod LANCOR Landmai
HFCL [1] HGInfraEngg Hikal [2] HIL	306.55	100.50 1189.15 303.60	98.35 1201.00 307.00	103.80 1201.95 309.50 2690.05	1176.05 300.10	55534.19 155.12 245.00	117.75 1228.75 331.05 3284.00	61.52 806.00 258.60	59 100.41 17 1187.90 52 303.40 23 2678.70	LaurusLa LaxmiOr LemonTi LexusGri
Hilton Mtl HimadriSpec [1] Himat.Seid [5]	115.85 377.95 145.45	116.35 375.00 143.20	117.80 379.20 146.50	117.80 382.20 147.85	114.55 369.20 140.35	170.61 1446.46 274.46	173.90 399.00 186.60	98.10 103.80 80.51	28 116.05 45 375.10 13 143.20	LG Balak LGB For Liberty S
Hind.Compo [5] Hind.Cop [5] Hind.Media Hind.Mot [5]	422.95 388.90 110.70 31.50	415.80 386.00 110.10 34.65	422.95 395.00 111.50 31.90	433.90 397.40 113.50 34.65	109.60	9.55 7723.44 70.05 11624.32	494.10 401.90 128.00 34.72	284.95 100.50 48.45 12.92	17 417.90 123 385.90 89 109.85 - 34.72	LIC of In LICHsgFi Likhithal LINC
Hind.Oil.Ex Hind.Rect [2] Hind.Znc [2] Hindalco [1]	209.80 735.25 424.25 650.05	216.35 706.65 426.95 644.40	210.05 748.00 427.50 653.60	221.70 748.00 442.55 653.70	701.00 425.25	4570.48 17.40 2369.09 4771.96	258.00 815.35 442.40 661.30	155.00 205.05 285.00 398.00	17 216.55 54 702.05 23 426.85 47 643.90	Lincoln I Linde In LloydEng LloydMe
HindujaGlo HindustnAero[5] HindustnFood	865.80 4017.70 514.40	874.70 3939.35 506.45	871.30 4035.35 514.45	882.45 4035.85 517.10	868.50 3930.00 501.40	30.35 2054.26 44.89	1174.85 4045.20 632.45	720.25 1442.98 467.00	- 875.15 43 3939.30 	LMW Lovable LT FOOD
HisarMetalIn Hi-TechPipes HLEGlascoat HmaAgroInd	185.00 128.25 455.15 62.60	222.00 133.10 452.10 60.90	187.95 128.70 458.00 62.60	222.00 135.00 458.00 62.90	450.55	349.86 1470.33 32.04 2431.03	251.50 308.85 698.40 839.90	130.00 171.00 404.95 48.50	19 222.65 11 234.85	LTIMIND Lumax to Lumx In- Lupin [2
HndwreHmelno HomeFirstFin HonasaConsum Honda Siel	366.85 885.20 427.65 2450.90	360.30 912.55 431.20	372.35 887.90 432.95 2463.20	372.35 916.50 438.00 2463.20	358.95 879.90 425.00	357.43	664.10 1061.00 511.00 3133.00	315.00 686.00 256.30	26 2431.90	Lux Indu Lyka Lab
Honey.Aut HPAdhesives HPCL	45220.75 103.75 505.65	45138.55 103.75 495.40	42010.10 104.00 510.40	45380.45 105.50 515.55	42010.10 103.30 490.75	5.06 143.88 6500.68	45700.00 546.50 594.45	34990.00 90.80 239.25	86 45251.00  5 495.20	M&M [5] M&M Fin Maan Ali
HPLElect&Pow HSG&UrbanDev HT Media [2] HuhtamakiInd	360.30 228.70 29.40 306.80	372.90 224.50 28.15 309.15	363.45 230.00 29.10 309.45	389.00 231.95 29.50 312.00	363.45 223.303 27.00 307.45	1568.40 19538.95 531.03 125.97	396.35 242.70 36.85 371.00	89.00 49.05 17.10 221.10	62 373.45 22 224.50 - 28.09	Macroted Madhav Magadh Magn.Ve
				2240.25					52 2230.70	Mah.Holi Mah.Life Mah.Sco
Ibull Hsg [2] Ibull Real [2] IceMakRefrig ICICI Bank [2]		170.20 132.60 513.55 1150.40		174.10 137.60 521.35 1169.55	131.80 512.05 1146.752	4348.99 8440.73 13.16 29568.49		96.55 52.70 320.00 898.85	9 170.20 - 132.70  20 1152.05	Mah.Sea Mahangr MahaRas MahindE
ICICILombGIC ICICISecu ICRA IDBI	1705.65 759.65 5276.95 91.70	1710.65 756.25 5292.30 90.35	1714.75 763.00 5318.00 92.40	1729.45 766.90 5380.00 92.40	754.30 5243.85	1438.90 1714.91 3.80 10985.23	1747.40 866.45 6244.65 98.70	443.35	44 1709.90  45 5299.25 19 90.27	Mahindr Maithan Man Infr Manaksi
Idea Cell IdeaForgeTec IDFC	13.45 685.95 121.65	13.20 689.35 121.70 82.15	13.50 687.30 123.00	13.55 691.00 123.00	13.15 685.95 120.50	954953.72 155.24 8020.74	18.42 1343.95 133.75	6.54 679.25 88.10	- 13.20 - 11 121.70	Manali P Manap.F ManCoat
IDFCFirstBnk IFB Ind IFCI IFGLRefract	45.90 638.45	1533.90 45.50 682.10	46.45 648.00	82.60 1562.50 47.15 698.00	1527.35 45.10 647.85	10117.71 95.13	100.70 1721.25 71.70 935.50	63.00 788.05 10.95 234.00	131 1537.45 - 45.55 34 681.70	Mang.Ce Mang.Ch Mang.Dr Mangala
IG Pet Igarshi IIFLHoldings [2] IIFLSecurity	512.20 568.50 412.55 142.80	541.55 543.65 406.00 143.50	512.20 568.50 415.00 145.00	555.00 569.00 415.40 146.70	511.10 542.00 405.25 142.50	452.38 101.95 856.41 1193.71	588.55 691.65 683.98 180.50	406.65 368.40 304.25 56.15	24 542.15 142 543.00 25 405.55	Mangala Mankind MANOJ \ Maral O\
IkioLighting IL&FS Ven [2] ImagiWrldEnt IMPAL	300.75 10.10 84.65 1001.00	296.60 10.05 84.70 998.30	301.70 10.10 84.85 1010.30	304.05 10.20 86.00 1011.10	295.50 10.00	148.61 366.04 1356.66	477.00 14.72 90.70 1210.00	277.10 5.95 39.55 644.00	- 10.05 - 16 999.05	MarathN Marico L MarineEl Marksan
Ind Terr [2] Ind.Bk.Mer Ind.Card	73.75 51.85 277.70	73.40 51.90 274.00	73.75 52.50 280.00	75.80 52.60 283.45	73.05 51.30 272.25	171.00 269.48 10.87	85.65 60.70 350.30	50.71 23.55 205.05	- 73.52 29 51.86 16 274.00	Maruti [5 MASFinS Mastek
Ind.Cem Ind.Gly Ind.Hume [2] Ind.Metals	226.65 833.65 274.25 724.90	224.40 840.15 270.20 732.40	228.00 836.90 274.25 734.35	230.50 851.00 277.85 745.20	827.25 270.00 727.55	2768.20 49.04 71.60 247.16	277.00 978.90 325.00 767.00	183.65 540.25 134.15 270.00	- 224.45 17 838.80 28 270.15 10 731.65	MatrimC Maw.Sug MAX EST MaxFina
Ind.Nippon [5] Ind.Ovr.Bk Ind.Ram.Sy INDIABULLS ENT	710.05 68.70 45.35 12.60	700.40 68.10 45.40 12.80	715.35 69.10 45.35 12.80	719.90 69.70 45.80 13.05	692.95 67.652 45.00 12.70	18.53 23114.24 104.16 151.06	810.95 83.80 67.03 15.20	348.15 23.57 37.50 9.25	31 702.05 52 68.09 - 45.42	MaxHeal MaxIndia Mayur U Mazagor
Indian Bk Indian Htl [1] INDIANRAILFIN IndianEgyExc [1]	559.05 582.60 160.90 155.30	548.25 576.75 157.25 156.30	560.00 585.95 161.70 156.10	565.75 591.20 161.85 157.10	575.35 156.604	1756.06 4807.39 19152.16 5676.13	573.45 622.25 192.80 173.30	267.25 340.10 31.20 116.05	10 548.40 72 576.75 - 42 156.25	Mazda L MBL Infr MCX MediAsst
IndianOilCor IndiaPestcid IndiaRewEner	176.75 241.40 181.40	168.85 236.55 178.25	179.50 242.80 182.70	179.80 242.80 184.30 597.05	167.856 235.10	57530.24 503.96 31699.02 69.45	196.80 431.75 214.80	81.40 199.85 50.00	5 168.95	Medicam MedplsH Mega So
IndiaShelFin IndigoPaints IndmrtIntmsh Indo Count [2]	2623.25 397.75	2643.90 392.70	2638.80 397.55	1389.80 2678.20 405.00	1365.05 2624.20 389.00	55.11 98.15 357.67	725.10 1679.95 6097.00 405.00	2393.35 136.90	26 390.85	Megasta Meghma MenonBe MetroBra
Indo Wnd IndoAmines IndoBorx&Che Indoco Rem [2]	23.00 138.75 180.60 325.95	23.05 136.40 177.70 326.95	23.25 138.75 181.40 328.00	23.40 139.80 181.75 333.00	22.50 136.00 177.00 326.00	198.41 51.77 35.23 86.24	33.16 184.60 238.00 416.95	9.60 86.90 146.00 308.80	- 23.03  27 327.00	Metrpolh MFL MicElect Minda C
IndostrCapFn IndoThai Indra.Gas [2] Indra.Med	246.60 336.25 462.10 273.80	243.55 335.80 469.20 267.55	248.00 325.25 464.55 273.95	255.00 347.90 477.75 274.90	239.70 325.25 462.15 265.20	126.99 8.90 3477.67 498.00	280.00 367.10 515.55 282.45	111.15 189.00 375.80 80.00	26 243.85 55 335.45 19 469.40 22 267.25	MindTec Mirc Ele Mirza [: MishDha
IndSwifLab IndusInd BK IndusTowers Infibeam Inc [1]	121.95 1487.25 352.00 35.00	119.65 1515.70 354.80 34.00	121.20 1497.80 353.00 35.15	122.35 1537.00 360.50 35.15	118.90 1489.00 352.551	376.91 6293.17 15377.76 18432.42	138.25	63.40 1065.50 141.60 13.66	28 119.59 13 1515.60 - 34.06	MitconCo MM Forg MMPIndo MMTC [
INFO EDGE (I) InfobeansTec Infosys [5]	6068.90 392.10 1434.75	6053.75 390.15 1420.55	6117.00 391.05 1434.70	6140.00 392.50 1436.55	6032.95 388.10 1417.55	202.77 8.28 6936.59	6355.00 526.25 1731.00	3701.25 361.65 1239.00	96 6052.65  22 1421.10	MOIL Mold-Tel Mold-Tel
Infrasoft Ingersoll InnovaCaptab Inox Wind	132.35 3928.45 472.70 631.00	131.60 3994.95 473.10 627.60	132.80 3999.00 475.00 636.00	135.20 4055.00 476.00 644.80	131.20 3936.05 466.40 624.10	42.48 18.13 30.80 718.63	190.00 4050.00 588.00 663.00	108.00 2438.75 443.25 103.50	- 131.75 56 3994.80 627.70	Monarch Monte C Morepan Most.Fin
InoxGrnEnerg InoxIndia Insectic IntellecDesi [5]	147.95 1349.20 581.25 1093.20	144.50 1352.20 576.90 1079.75	148.00 1356.55 582.00 1093.20	149.45 1385.00 585.00 1107.50	141.00 1344.00 575.25 1077.00	16.80	158.00 1445.00 718.00 1198.80	42.55 801.55 410.20 443.80	26 575.05 83 1080.90	Motherso Motison MphasiS MPS
IntGlobAviat IntlConveyor IOL Chem Ion Exchange	3927.70 88.45 396.50 557.15		3955.00 88.95 397.80 559.00		3940.40 88.25 390.00 557.05				21 3981.70 - 13 395.35	MRF MRPL MrsBecti MSP Stl
IPCA Lab [1] I-PruLifeINS IRB Infra [1]	1334.00 559.90 68.95	1339.50 572.90 68.00	1335.30 564.00 69.40	1363.00 579.80 69.75	1331.65 560.40 67.70	358.15 4170.36 14051.41	1373.95 640.80 73.00	670.00 420.10 24.97	62 1338.75 93 572.30 - 67.97	MSTC MtarTecl MTNL
IrconIntl IrisBusiServ IRM ENERGY IRTC	255.00 141.05 553.35 1045.25	250.55 155.15 536.10 1038.75	256.00 146.85 555.50 1050.50	256.40 155.15 565.00 1057.70	248.403 141.75 530.15 1034.20	11203.25 258.71 174.79 1889.20	280.85 161.70 641.00 1068.80	74.90 94.00 435.05 604.10		MUFINGI Mukand MUKKAP Munj.Aut
IsgecHeavyEn ISMT [5] ITC [1] ITD Cem [1]	1122.35 105.05 438.20 382.20	1097.70 107.90 435.65 378.95	1121.00 105.90 439.95 383.90	1121.00 110.50 440.50 386.15	105.40	223.87 2492.54 12064.04 504.15	1178.25 112.24 499.60 395.70	475.95 68.80 399.30 122.30	22 107.98 27 435.60 29 378.75	Munj.Sho Murd.Ce MusicBro Muthoot
ITDC ITI IZMO Ltd	681.40 305.55 343.30	663.75 307.00 334.95	685.00 307.95 345.95	687.65 312.75 357.00	660.00	54.24 4987.97 91.51	879.00 384.35 372.05	310.75 95.05 112.00	81 664.25 - 306.90 - 334.35	Muthoot Muthot.F
J	136.15 267.85	136.50 265.60	137.00 269.65	137.00 274.50	134.50 265.00	4033.80 331.57	152.45 274.50	53.05 171.35	9 136.50	N Naclind Nagarjur Nah.Ind
Jagran [2] Jags.Phr [5] Jai Corp [1] Jain Irrg [2]	105.40 351.80 315.10 63.40	103.90 361.55 323.65 62.50	105.00 350.00 316.95 63.85	106.05 372.90 333.90 65.20		129.45 117.25 1895.03 10421.82	129.45 513.90 423.80 73.40	66.50 270.05 146.75 35.00	9 103.75 39 361.80 139 323.50 58 62.47	Nah.Spg Nakoda0 Nalco [5 Nalwa S
Jamna Au [1] JANA SFB JashEngg	141.75 500.30 1881.20	139.40 600.35 1996.50	142.30 567.00 1937.00	144.00 600.35 2039.00	138.60 549.10	7846.05 8094.93 220.45	143.85 600.35 2039.00	96.02 365.00 910.60	24 139.35	Nandan NarayaH Natco Pl
Jay Bhr [2] Jay.Agro [5] Jay.Neco Jayshr Tea [5]	120.00 246.20 57.00 107.55	119.50 251.20 55.45 106.65	120.65 246.20 58.20 108.10	124.00 254.40 58.85 111.25	245.85 54.25 105.35	210.66 35.10 821.84 141.60	143.80 291.60 65.46 133.80	60.80 164.70 21.20 85.80	18 251.25 25 55.53 - 106.36	Nath Bio Natl Buil Natl Feri Nava
JB Chem [1] JBM Auro [2] JetFrgtLogis Jind P.Inv	1906.65 1907.50 14.40 706.85		1915.00 1926.40 14.60 725.00	1920.00 1945.00 15.15 725.00	1895.15 1895.00 14.20 696.40		1935.00 2417.30 16.90 841.00	914.65 741.95 9.20 449.00	58 1904.10 291 1903.45 4 703.75	Navin Fl Navkar ( Navneet NazaraT
Jind.Drl [5] Jind.Pho Jind.Poly Jind.Saw [2]	783.55 630.90 570.00 559.35	786.85 621.50 568.65 555.00	789.50 643.95 567.00 561.80	798.00 643.95 572.90 562.30	770.05 618.10 563.95 544.50	54.07 8.88 50.07 831.17	913.50 823.00 744.95 575.15	267.60 321.00 450.00 155.20	23 789.20 4 619.50 8 570.00 12 555.00	NCC [2] NCL Ind NDRAuto NDTV [4
Jind.Stl&P [1] Jind.World [1] JIOFINSERVICES	942.10 337.40 380.50	929.65 342.15 377.00	947.00 339.40 380.50	948.60 345.35 383.80	926.00 336.00 375.50	1917.70 22.38 16844.94	948.00 439.80 394.70	503.00 268.00 204.25	19 931.10 95 341.60	NECaryC Nect.Life Nelcast
JK Cem JK Lak.Cem [5] JK Paper JK Tyre [2]	794.40 381.05 407.45	796.05 383.15 422.00	795.80 382.70 410.00	4075.95 803.95 384.10 429.80	794.35 379.50 405.00	139.96 464.16 1720.56	4565.35 998.40 452.00 554.35	608.10 306.60 171.10	42 3990.80 25 795.70 7 383.10 22 422.05	Nelco NeogenC Nesco [: NestleIn
Jkumar Inf [5] JM Fin [1] JNK INDIA Jocil	686.85 81.50 415.00 189.60	676.15 88.90 694.55 189.25	693.00 82.35 621.00 193.75	693.20 90.35 712.00 193.75	669.00 82.303 621.002 188.45	178.50 32845.42 21625.28 17.26	714.95 114.95 712.00 263.45	253.20 60.02 621.00 162.65	17 675.80 29 88.87	Netweb1 Netwk 1 Neuland Newgens
JohnCntHita JP Associ [2] JSL [2] JSW Enr				1319.00 20.80 718.30 632.00	1252.55 19.903 697.40		1393.45 27.17 747.90 651.55	937.95 6.92 270.55 240.00	- 1266.95 - 19.97 22 706.90 149 629.75	NglFineC NHPC NIIT [2] NIITLear
JSW Hld JSWINFRASTR JSWSteelLtd [1]	6729.10 247.05 895.75	6766.40 250.00 882.20	6796.40 249.20 902.45	6802.40 253.20 902.75	6705.20 249.00 880.05	2.32 2438.92 1831.58	7487.00 276.20 913.95	4086.15 142.20 681.30	64 6762.00  22 882.60	Nilkama Nippo B NipponL
JTEKTIndia [1] JTLIndust Jub.Food [2] Jub.Ind		232.70 463.20 1157.30	231.00 442.40 1184.30	234.00 467.75 1189.45	224.95 439.001 1121.00		436.90 586.35 1462.90	166.90 420.85 406.70	50 174.00  114 462.90 - 1161.30	Nitin Spi NLC Indi Nmdc [: NMDCSte
JubilantPhar JubIntIngrev JUNIPERHOTEL JupitorWagon	685.90 543.30 477.50	674.20 553.00	688.00 543.40 484.45	688.05	664.45 541.25 464.25	177.61 685.49 196.96 1396.23	724.40 581.70 538.25	305.00 379.05 365.00		Nocil NOVA AC NRAgarw NRB Bea
JupLifLneHos JustDial Jyo.Lab [1]	1242.70	1234.15	1238.95	1250.00 1162.00 442.50	1215.00 1085.80 431.00	22.26	1653.95 1162.65 553.95	970.00 660.00 191.45	27 1155.10 46 433.65	NTPC Nucleas NupurRe NURECA
Kabra Ext [5]	376.85	369.90	379.80	381.25	368.15	50.40	538.00	290.25	48 369.65	NURECA Nuvama Nuvocol
Kaj.Cera [1]	1∠07.45	ı∠04.45	1205.00	1218.00	1199.10	14.14	1522.00	4.60 נעב	50 1205.70	<b>~</b>

ket	[.]	re	10	18	lľ	••			•	1	
ompany		Close				Qty	52 WH		PE	BSE CI	
alý.Stl [5] alyanJewelr amat Htl amdhenu	883.20 411.65 287.00 537.65	883.20 414.10 282.70 564.15	887.05 414.10 293.00 542.00		880.00 412.90 280.50 535.00	33.76 2271.17 46.39 313.41	670.00	320.40 102.75 167.70 262.70	15 12 34	4398.80 883.60 - 283.40 563.80	
amdhenuVent anor.Chem [5] ansai Ner [1] apstonFacil arn.Bk	190.20 122.00 280.35 292.35 231.75	122.45 279.75 292.00		124.95 281.80 297.90	188.45 120.35 277.75 288.05 230.50	904.74 80.27 187.08 5.40 2266.88	245.00 156.30 355.00 319.80 286.35	135.00 100.25 253.27 121.10 128.35	-	122.55 279.80 - 231.95	
arur vys bk [2] averi Seed [2] AYA Ltd aynesTech BCGlobal	873 90	203.95 868.20 361.15 2664.50 2.00	867 10	886 95	854.90 343.30 2655.00	8902.54 146.90 125.36 104.88 0020.10	209.25 890.40 395.90 3248.85 3.05			203.85 869.05 360.25	
CP [1] CP Sug [1] DDL Ltd EC Intl [2]	180.95 39.90 2615.95 731.50	178.65 39.50 2535.95 748.80	181.75 40.10 2633.00 764.70	182.40 40.50 2648.90 779.70	177.80 39.25 2510.00	214.13 378.03 16.93 1764.43	233.70 33.40 3110.00 838.25	99.45 15.75 1032.90 458.75	57 2 229	178.40 - 2526.50 749.05 3992.75	
ellton Tech [5] ernx.Mic esoram In ewal Clo	101.95 533.40 181.05 705.65	100.95 528.25 181.25 712.35	102.25 552.95 183.00 705.65	102.50 552.95 185.30 714.00	100.65 524.95 179.75 702.55	421.93 16.43 1263.44 15.53	128.45 718.00 185.50 825.85	56.37 243.90 59.17 449.85	-	100.73 526.10 181.10 712.90	
eystnRealtr FinTech hadimIndia hatnChm&Fer ilitch	705.70 353.40 73.00 370.55	72.20 362.70	730.00 359.00 73.00 382.55	765.65 359.70 73.90 382.55	348.00 71.55 360.00	19.99 2697.66 18.89 137.63 11.70	750.00 765.65 424.30 96.25 469.85	60.00 157.00	31	348.30 - 360.05	
lingfa S&T liocl liri Ind lirl.Bros [2] lirl.Elec	444.55 369.35 1301.05	434.60 362.90 1312.75	447.00 370.25 1301.00	1321.95	433.40 360.00	200.25 123.58 66.40	576.55 453.90 1374.00	414.10	-	2112.40 435.30 363.65 1314.20	
irl.Ind irl.Oil [2] irloskrPneu iitex [1] M Sug [2]	1008.50 1044.35	1022.35 1045.90 203.50	1010.00 1047.15 201.55		997.55 1030.00	182.64	5415.80 1054.00 1100.00 287.20 46.41	374.00		5179.25 1020.90 - 203.65 40.97	
NR Con [2] ohin.Foods okuyo [1] oltePatil	268.95 41.55 152.10	265.70 41.75	269.95 42.80 152.30	272.00 42.80 158.50	265.00 41.50 147.00 530.05	298.76 76.32 1306.97 209.89 154.56	305.25 61.60 179.30 584.00	226.20 31.74 73.50 245.00	18 - 35	265.60 42.04 147.95 535.15	
othari Pet [5] othari Pro othari Sug	1640.40 132.90 134.10 60.55	1623.95 133.20 136.25 60.15	1640.40 133.80 135.90 60.85	1647.00 134.80 138.20 61.30	1620.001 131.75 132.50 59.80	51.76 38.51 166.22	0.15 185.70 15.85	0.05 98.15 4.45	25	136.10	
PIGrenEnerg pit Tech PR Mill [1] RBL [1] risnalnsMed	1508.50 842.20 297.00 2027.65	1494.20 846.85 295.05 2033.35	1532.00 845.55 306.95 2026.00	1532.00 855.00 306.95 2040.00		3003.67 118.39 614.90 24.60	1764.00 927.40 471.00 2356.40	874.50 551.60 275.75 1457.05	61	845.75 295.25	
risnaPhoscm ritiIndust ritNutrient rsnaaDiagns RYSTAL INTEG	138.05 111.90 576.45 756.75	135.85 113.55 575.30 741.05	138.05 112.00 581.50 759.00	115.00 581.50 759.90	135.30 111.95 572.90 735.65	27.72 58.65 74.90	522.20 182.00 128.90 767.90 1021.95	88.40 69.15 448.60	-	-	
SB solvesIndia uantumPaper	1098.65 168.95	1145.65 177.55	1109.65 169.20		1105.20 166.80	36.91 945.77	5190.00 1467.40 225.85	993.35 143.50	-		
&T [2] &T FINANCE &TTechSer [2] a Opala [2] ambodText [5]	168.80 4714.45 326.25	166.65 4640.15 325.80	170.00 4717.00 327.70	170.85 4737.45 328.05	166.00 4625.00	4080.55 275.06	179.00 5884.95	3670.00	39 4 27		
ANCOR HOLD andmarkCar aurusLabs [2] axmiOrgInd emonTreeHot	49.55 792.65 443.75 257.65 149.55	49.10 793.35 450.00 256.05	48.80 796.00	50.25 800.00 455.30	47.25 785.05 440.55 254.85	134.39 38.60 2479.57 604.97 2433.23	57.00 905.00 470.90 320.95 154.50	46.70 561.35 299.30 221.80	108	450.25 - 152.70	
exusGrnInd G Balakri GB Forge [1] iberty Sh	47.00 1303.10 10.35 323.80	46.70 1280.20 10.15 316.80	47.90 1303.10 10.50 324.95	47.90 1308.25 10.60 327.95	46.10 1258.70 9.90 315.85	97.97	56.70 1409.40 14.74 413.05	31.55 772.05 7.80 216.90	-	1278.65 10.21 317.00	
IC of India ICHsgFin [2] ikhithaInfr INC incoln Phar	980.20 666.85 311.35 610.80 594.05	673.85 351.20 615.20 604.60	985.15 671.90 312.85 616.90 595.05	366.00 626.10 620.40	663.60 309.00 605.40 593.20	3980.48 1806.27 36.65 26.57	681.70 366.00 900.00 754.25	549.10 344.20 230.15 463.20 365.40		673.50	
inde Ind loydEngWork loydMetals MW ovable	70.05 718.10	68.55 742.20	71.00 725.05	8387.00 73.20 749.00 16990.00 129.40	68.302 721.60	79.16 0245.59 642.20 3.56 54.82	73.20 749.00	3809.35 39.60 492.00 10737.55 99.95	-	- 16902.90	
T FOODS TIMINDTREELT umax tech [2] umx Ind	214.50 4743.95 479.80 2529.25	215.75 4706.40 478.10 2551.95	4750.00 481.70 2495.00	219.55 4778.60 486.05 2574.00	214.00 4699.95 474.95	970.66 362.71 78.18 6.77	234.60 6442.00 515.00 2815.45	106.05 4424.05 289.65 1710.25	30 2	478.75 2541.50 1645.45	
ux Indust. [2] yka Labs <b>VI</b>	1414.50 124.85	1496.30 120.90	1424.40 126.55	1539.00 126.55	1420.00 119.15	560.73 85.66	1720.80 143.50	1072.05 89.00	41	1495.05 120.65	
1&M Fin [2] Iaan Alum [5] IacrotecDeve IadhavCopper	261.50 151.70 1226.70 43.05	261.15 149.40 1238.60 41.95	263.00 151.25 1236.45 44.85	264.95 152.80 1261.90 44.85	259.30 148.80 1228.25 41.10	4059.48 98.04 869.44 55.69	346.40 175.50 1309.45 50.90	243.90 42.63 529.85 26.25	18 20 -	260.95 149.35	
		58.70 422.00 637.25 7782.40	60.00 433.50 636.50 7945.20	61.00 436.70 644.10 7977.85			856.20 77.45 469.80 679.15 8600.00		11 47 - 45	658.15 59.07 422.20 638.60 7770.40	
Iah.Seam [5] IahangrGas IahaRastApexC IahindEPCIrr IahindraLog	127.90 133.05 475.95	129.15 138.25 471.30	129.60 133.10 475.95	942.00 1474.00 131.50 145.45 478.80	123.95 133.10 467.15	252.98 11.21 648.01 138.61	1099.05 1579.00 183.95 162.80 492.60	406.25 971.10 91.95 94.55 347.15	11 : - 56	905.95 1442.75 - - 471.50	
Iaithan Ian Infr [2] Ianaksia [2] Ianali Pet [5] Ianap.Fin [2]	1236.50 215.00 115.50 76.45 196.90	217.00 116.75 75.60	1248.00 215.90 116.65 76.90 197.00	1268.65 219.95 119.80 77.35 207.30	212.00 115.80 75.35	94.25 1259.16 110.06 286.95 3862.22	1333.95 249.40 194.05 87.15 207.30	830.10 80.00 96.65 55.90 102.00	51 36	1254.15 216.90 117.24 75.66 200.20	
fanCoatMet [1] fang.Cem fang.Chem fang.Drug fangalamGlob	48.60 846.60 117.15 99.75 22.40	49.20	48.60	50.90		227.92 63.21 386.66 83.82 647.39	52.50 900.10 156.25 132.40 26.40	14.51 272.10 89.65 85.16 12.65	39	49.49 841.15 116.60 102.05	
JangalamOrga JankindPharm JANOJ VAIBHAV Jaral Over JarathNxtg [5]	405.40	408.95 2364.40 247.50 75.90	409.90		406.90	20.29	480.00 2490.00 382.00 102.00 534.05	270.00	23	77.28 434.00	+
Iarico Ltd [1] IarineElecIn Iarksans [1] Iaruti [5]	515.60 107.00 169.15	518.00 102.50 165.80 12817.50	518.00 105.50 170.00 12786.00	519.95 106.75 170.20 12996.00	515.60 102.20 165.05 12740.20	1307.75 245.06 1263.70 528.78	595.00 122.90 185.40 13066.85	486.75 55.10 70.20 8605.30	64 63 30 1	517.70	
MASFinServ Mastek [5] MatrimCom [5] Maw.Sug MAX ESTATES	2700.35 558.50 98.30 296.65	2693.60 561.85 97.35 294.10	560.00 98.95 299.65	306.25 2735.00 567.85 100.00 299.65	559.00 96.55 292.20	8.14 123.82 69.49	120.55 339.90	499.00 82.95 242.75	74 2 26 8	2692.60 559.80 97.45	
1axFinancial [2] 1axHealthCre 1axIndia 1ayur Uniq [5] 1azagonDock	838.10 259.15 532.60 2376.90	1010.90 840.30 266.25 526.40 2348.95	837.00 268.10 535.80 2385.15	2424.85	831.10 246.95 522.00 2340.50		910.00 272.10 616.15 2524.80	630.35 460.45 89.00 445.20 737.50	20	1010.70 - - 526.75	
Iazda Ltd IBL Infra ICX IediAsstHeal IedicamenBio	52.30	48.05 4109.00 509.80	52.75		47.10	297.34	1650.20 62.39 4270.00 564.00 845.00	635.00 17.55 1289.20 430.55 355.45	-	1441.65 49.01 4107.60	
fedplsHealth flega Soft flegastarFood fleghmaniOrga flenonBear [1]	677.30 75.50 286.50 87.35 129.05	73.35 288.80 86.60	677.30 75.95 286.95 88.00 129.05	707.80 76.60 296.00 88.60 130.85	674.95 72.75 282.95 86.20 127.95	199.99 161.24 9.60 741.98 44.48	978.00 107.22 404.95 104.50 166.00	598.60 28.55 227.00 71.90 105.35	52 - - 26	73.52 - - 130.05	
letroBrands	1072.85	1073.50	1078.05	1093.00	1066.55	107.63	1441.20	828.00			
letrpolheith [2] IFL licElectronc linda Corp [2] lindTec(Ind) lirc Ele [1] lirza [2] lishDhatuNig litconCon&En	432.05	438.95	433.90	446.65	294.50 25.65 47.10 429.05 132.05	1023.27	319.95 30.68 69.06 547.45 161.15	199.45	43 43 74	296.60 26.66 47.39 438.50	
IM Forg IMPIndustris IMTC [1] IOIL Iold-TekPac [5] Iold-TekPec [2]	1170.90 284.65	1151.25 274.00	1180.00	1196.00	1143.00 267.00	94.19 40.53	1195.95	829.80 164.05	_	74.05 406.40	
ionarchnetwr Ionte Carlo Iorepan [2]	584.45 682.50 50.55	577.95 682.60 50.05	586.80 678.00 50.70	589.65 685.00 51.20	677.15 49.55	16.09 2209.53	918.00 56.35	605.00 25.34	14 32	218.90 - 683.20 50.03	
lost.Fin [1] IothersonSum IotisonJewel IphasiS IPS IRF	69.55	69.05	69.70	69.95	69.00	3065.86	74.80	583.00 52.10 88.85 1799.20 809.30	-	-	
IrsBectrFood	1267.00 27.95	1276.35 27.40	1270.00 28.10	1314.60 28.55	1269.05 27.25	239.71 486.80	1373.95	600.00	28 1	33006.40 250.25 - 27.38	
ISTC ISTC ISTC ITNL IUFINGRN FIN IUKAND IUKKAPROTEIN	135.40	130.35	37.75 136.95	41.35 136.95	37.101 129.40	2062.40 164.10	52.35 52.35 274.40	18.65 108.05	-	38.95 - 182.70	
IUKKAPROTEIN IUNI,Auto [2] Iunj,Showa [2] Iurd,Cera IusicBrdcast	83.85 161.65 54.10 18.60	84.05 160.45 52.85 17.90	84.90 161.90 54.05 18.65	85.80 163.70 54.45 18.75	83.50 159.60 52.25 17.50	108.84 81.38 131.24 685.62	115.36 211.00 71.50 25.35	42.21 94.56 34.65 11.00	48	84.03 160.55 52.53 - 317.95	
Iuthoot Cap IuthootMicFn Iuthot.Fin  Iuthot [1] IagarjunFert [1]	1697.80	1720.65	1706.95	1753.90	1695.50	717.00	1753.00	1012.05	18	- 1718.40	
lactind [1] lagarjunFert [1] lah.Ind lah.Spg [5] lakodaGroup	11.25 131.30 287.40 53.30	11.10 130.15 285.25 61.65	11.35 132.00 288.90 53.30	11.35 132.80 293.50 63.90	11.00 130.00 285.00 53.30	543.24 28.11 30.20 2385.80	15.85 169.95 361.95 70.00	7.81 103.15 233.00 36.50	82	70.15 11.07 130.20 285.05	
lagarjunFert [1] lah.Ind lah.Spg [5] lakodaGroup lalco [5] lalwa Son landan Den larayaHru latco Phr [2]	188.50 3605.05 39.80 1266.40 1007.70	185.25 3601.45 39.10 1287.10 1018.15	189.60 3632.10 40.35 1274.90 1012.80	190.25 3657.70 41.55 1298.30 1042.95	184.601 3591.50 38.80 1274.90 1005.50	8.15 1984.28 232.63 437.18	193.00 3878.00 48.50 1445.05 1107.85	79.17 2070.00 17.26 749.00 572.30	22 41 3 27 73 3	185.30 3603.90 39.23 1286.30 1018.10	
Iath Bio-Gen Iatl Build [1] Iatl Fert Iava Iavin Flu [2]	209.75 142.15 105.80 504.25 3424.85	206.30 139.75 104.10 502.90 3419.25	212.25 143.40 106.20 507.00 3424.85	213.85 143.40 106.30 510.00 3465.70	206.10 139.151 103.80 500.20 3408.00	39.76 4085.19 1882.54 218.96 319.82	243.70 176.50 130.45 539.00 4922.00	159.40 38.10 65.08 220.25 2900.20	10 62 - 72	206.55 139.65 104.13 - 3420.15	
lavkar Corp lavneet Ed [2] lazaraTech ICC [2] ICL Ind IDRAutoCompo IDTV [4]	148 20	107.30	148 20	150.05	146.50	92 96	176.15	100.45	16	107.31 147.10 - 241.90 207.35	
IDRAutoCompo IDRV [4] IECaryCorp Iect.Life [1] Ielcast [2]	34.60	26.20 34.45	34.80	34.80	25.85	100.37	45.70	16.35	-	229.95 26.35 34.37	
leogenChem lesco [2] lestleIndia [1]	762.05 1535.10 861.65 2509.80	756.25 1542.50 867.10 2507.40	765.00 1540.15 868.00 2517.70	768.70 1593.45 877.70 2537.60	755.00 1525.00 860.40 2500.55	53.66 115.07 71.32 812.64	894.00 1859.30 933.95 2770.75	580.55 1176.00 555.35 2125.64	81 18 76	755.40 - 866.75 2506.05	
letwebTecInd letwk 18 [5] leuland lewgenSwTech IglFineChem	1679.40 88.75 7198.10 866.45 2525.10	1680.45 88.90 7593.45 929.05 2548.95	1651.00 89.30 7215.70 872.00 2583.00	90.45 7625.00 995.00 2583.00	1651.00 87.85 7215.70 856.00 2512.15	66.48 608.85 46.47 2856.10 4.80	1892.60 136.20 7794.00 992.50 2823.90	738.60 55.40 2006.00 248.28 1400.00	31 61	929.65	
HPC IIIT [2] IIITLearnSys Iilkamal Iippo Bat [5]	93.40 107.80 511.45 1930.80 708.65	96.20 105.60 499.70 1954.55 753.45	93.95 108.40 511.40 1940.50 708.65	96.70 108.50 517.45 1980.00 775.00	93.35 105.35 495.50 1940.45 685.75	110494.02 329.75 240.67 7.09 96.17	115.84 154.63 576.90 2800.00 856.00	42.55 77.06 342.30 1700.00 319.25	25 110	761.85	
lipponLIAM litin Spn ILC India Imdc [1] IMDCSteel	587.05 366.65 246.60 254.90 66.00	588.65 373.40 242.35 254.40 64.50	589.00 366.05 248.00 260.00 66.40	594.00 377.90 248.20 260.65 66.75	582.85 361.95 240.60 254.051 64.151	635.44 149.45 2764.31 0527.60 4909.57	623.00 395.00 293.60 261.40 73.70	230.30 225.00 80.78 103.75 36.10	16 14 13	370.25 242.40 254.30	
iocil IOVA AGRITECH IRAgarwalind IRB Bear [2] ITPC	272.90 52.10 473.40 312.70 363.00	268.95 51.50 478.05 314.55 363.20	274.00 52.30 479.00 313.95 364.95	274.70 52.70 483.90 318.00 365.45	267.50 51.30 471.25 312.70 359.301	508.35 565.28 7.01 125.68 4566.55	297.80 77.20 538.00 400.75 374.50	204.25 50.25 246.70 130.00 171.90	38 - 32 19	269.40 - 314.65 363.10	
iipponLIAM liitin Spn LLC India Imdc [1] IMDCSteel locil IOVA AGRITECH IRAgarwallnd IRB Bear [2] ITPC Lucleas Sw lupurRecycle IURECA LuvamaWealth LuvacoVistas	1423.80 79.60 288.05 5268.90 339.30	1386.00 79.50 288.60 5227.05 338.60	1426.00 80.00 290.85 5268.80 342.00	1432.25 81.80 291.80 5320.05 345.20	1380.65 79.10 288.00 5175.10 332.10	36.40 78.98 11.52 20.49 790.84	1830.00 149.00 468.80 5500.00 398.00	592.95 68.05 253.50 2100.00 291.30	18	1386.05 - - - -	
<b></b> .											

OdishaCeme [2] 1832.70 1838.15 1840.00 1850.05 1825.05 333.82 2428.85 1766.75 308 1835.60   Oil India 621.05 620.15 624.20 638.80 618.05 4079.15 669.05 240.65 9 620.30 SAI OlectrGrnTec 1735.35 1726.70 1746.10 1756.45 1715.00 477.14 2221.95 622.25 - SAI Omaxe 98.00 98.05 99.30 101.25 97.75 161.49 121.40 42.39 - 98.09 SaI OMDC [1] 6631.20 6890.00 6650.00 7179.00 6655.00 57.08 8342.35 2583.70 - 6896.80 Sai	Company Prev Close Open High Low Qty 52 WH 52 WL PE BSE CL All SILKS (KALA 200.05 205.05 201.85 206.00 199.10 427.83 312.00 168.40	Company         Prev         Close         Open         High         Low         Qty         52 WH         52 WL         PE         BSECI           TCPLPackage TCS [1]         2061.95         2095.95         2055.10         2105.00         2050.10         6.52         2498.95         1344.70         -         -           TD Power [2]         348.20         335.45         348.10         387.55         326.15         702.83         360.95         167.20         44         335.20           TeamleaseSvc Techholmid [5]         1288.30         1263.50         1288.30         1291.10         1260.05         2613.21         1416.00         1021.50         58         1261.95           Technor         2289.02         2281.65         2292.50         2322.50         2224.02         18.98         274.98         149.80         1240.06         30         20270.60	Company         Prev         Close         Open         High         Low         Qty         52 WH         52 WL         PE         BSE CI           Birla Gold         65.58         64.48         60.48         66.60         50.60         64.49           Birla Nifty [100]         25.74         25.72         144.00         6826.65         5168.15         6597.00           BIRLASLAMC ABSLBANETF         49.70         202.59         50.62         39.99         57.0           BIRLASLAMC - ABSLLIQUID         1000.00         1000.00         4.17         1030.00         994.04         -           BIRLASLAMC - SILVER         82.46         81.55         62.40         85.80         68.70         -           BIRLASLAMC-ABSLNINSOFT         66.54         67.88         12.84         68.55         39.73         -
One97Communi         377.75         372.40         377.80         379.50         371.00         1183.68         983.30         318.05         -         Sal           ONGC [5]         283.20         282.85         284.50         286.35         281.4510658.91         292.45         150.70         9         282.85         Sal           OnMobile         79.20         79.85         79.80         81.50         79.45         460.67         128.30         59.70         -         79.84         SAl           Onward Te         470.00         470.00         476.03         175.55         470.00         18.88         738.95         519.85         7470.00         Sal           OptimusInfra         280.40         281.10         281.70         284.00         278.25         128.50         381.20         161.10         83         281.05         Sal           Orbit Exp         175.30         175.15         175.45         177.40         171.95         19.07         230.00         135.25         16         175.00         Sal	Jakuma         11         28.25         28.30         28.40         28.55         28.25         28.25         28.30         28.40         28.55         28.25         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.26         28.27         29.25         28.30         20.59         29.26         28.27         28.26         28.27         28.26         28.27         29.26         28.27         29.26         20.29         20.29         29.27         34.26         28.30         20.59         20.26         20.20         2	TechnoEle&En   1019.05   1014.75   1038.30   1038.50   994.00   673.48   1067.55   342.70	BIRLASLAMC-ABSLINNSOET         66.54         67.88         12.84         68.55         39.73         -           BIRLASLAMC-BSLSENETFG         72.99         73.63         2.09         77.00         58.03         -           BIRLASLAMC-HEALTHY         12.23         12.24         199.03         12.80         7.91         -           BIRLASLAMC-MEMENTUM         32.49         32.90         170.43         33.06         18.23         -           BIRLASLAMC-NETYQLITY         19.99         19.08         39.94         20.50         14.33         -           BIRLASLAMC-TECH         34.79         34.59         94.07         40.44         26.63         -           DSPAMC - DSPBANKETF         49.68         49.72         110.49         51.00         35.90         -           DSPAMC - DSPGOLDETF         71.79         71.29         165.86         75.66         55.00         -           DSPAMC - DSPITETET         33.92         33.57         46.99         39.40         29.00         -           DSPAMC - DSPINSOETF         231.62         231.73         2.24         254.00         181.03         -
Oricon Enter [2]         41.75         40.45         42.15         40.15         440.60         49.34         19.98         -         40.57         Sal           Orient Bell         383.40         382.50         387.65         381.55         8.95         648.95         300.95         354         383.55         Sal           Orient Cem [1]         219.75         221.40         220.70         226.70         217.40         2188.78         293.75         120.50         26         222.75         Sal           ORIENT CERATE         50.40         49.55         51.00         51.40         49.05         83.79         72.35         43.15         -         Sal           Orient Hbls [1]         13.40         512.01         134.10         136.05         132.00         293.28         142.55         79.00         43         31.30.5         Sal           Orient Pap [1]         52.85         52.10         53.00         53.50         51.80         378.60         59.79         40.10         18         52.11         Sal           Orient Alarmt         377.85         367.75         377.85         381.95         365.00         20.33         503.20         293.00         -         Sal	Janghi Ind         93.00         93.45         94.30         94.50         91.60         884.98         156.20         65.58         - 93.52           Janoffi         8277.50         825.55         833.90         841.99         828.37         14.85         9370.35         523.97         32 8324.10           Janiera Energi         1001.80         1034.60         1009.80         1041.90         1003.05         114.55         1095.00         730.00         -           Jarda Ene II         233.80         240.20         234.85         242.40         233.15         703.55         264.95         107.10         16         239.95           Jarda Perf II         483.70         430.70         441.30         444.40         427.55         241.40         458.80         284.02         46         430.30           Jarda Perf II         65.30         66.20         65.85         66.90         63.55         530.60         73.90         36.80         19 6.30           Jasken         1575.40         1553.55         1578.05         1586.95         1543.50         15.91         1826.00         801.85         23 1553.60	TheAnupEngg   1777.35 1782.15 1810.00 1812.00 1761.10   13.17 3649.95 1115.00	DSPAMC - DSPNEWETF         29.1.32         291.47         5.41         300.90         209.89         -           DSPAMC - DSPPSBKETF         75.36         75.95         15.27         78.00         43.92         -           DSPAMC - DSPPVBKETF         24.50         24.51         147.52         28.06         21.75         -           DSPAMC - DSPSDKETF         215.15         217.58         5.86         221.25         161.00         -           DSPAMC - DSPSENKETF         74.88         74.43         1.14         83.00         63.03         -           DSPAMC - DSPSLIVETF         79.73         78.48         18.50         85.50         66.20         -           DSPAMC - HEALTHADD         120.44         120.18         80.05         132.00         114.90         -           DSPAMC - QUIDADD         1006.88         1007.23         283.20         1007.24         999.51         -
OrisaBengCar 61.95 60.85 66.10 68.85 59.30 1546.08 79.40 45.00 - Sat OswalAgroMil 46.40 46.45 47.70 47.80 45.85 77.27 58.95 24.00 - 46.42 Sat OswalGrenTec 36.15 35.65 36.45 35.45 35.40 249.01 49.40 20.15 - SAT SAT SAT SAT SAT SAT SAT SAT SAT SAT	atialndus atin Credit         11.760         118.80         119.35         119.85         117.95         271.47         15.00         104.00         -	ThyrocareTec   650.65   644.95   650.00   653.95   632.00   51.36   722.00   442.95   55   643.80   11dewater   21   1813.50   1785.70   1819.90   1823.45   1774.75   56.55   1836.00   858.00   32 1782.95   11dekngr   Ind   231.00   236.90   231.10   243.40   231.10   1086.33   291.00   124.25   34 236.95   11me Tech   1]   268.50   276.05   270.85   279.45   268.50   1862.02   282.80   79.74   43   276.45   11me   230.05   3340.45   3200.85   3354.00   3184.50   79.82   357.95   2490.05   713338.25   11ps FILMS   716.60   752.40   733.00   752.40   693.05   56.89   94.90   501.05   11me   716.60   752.40   749.00   479.00	DSPBRAMC-LIQUIDETF   1000.00   999.99   458.21   1045.00   991.25
Palsaloloigit [1] 72.75 71.40 73.25 73.70 70.15 770.26 99.63 21.01 36 71.80 SB Palsaloloigit [2] 72.75 71.40 73.25 73.70 70.15 770.26 99.63 21.01 36 71.80 SB PalsahSecu 133.25 134.80 135.25 144.70 134.95 52.50 164.00 96.15 68 140.00 SC Pan.Petro [2] 331.65 335.10 333.25 341.25 333.20 114.41 387.05 275.00 16 335.00 SC Pan.Betro [2] 70.25 69.85 70.45 70.95 69.70 1166.37 85.90 51.65 - 141.30 SE ParadepPhosp 70.25 69.85 70.45 70.95 69.70 1166.37 85.90 51.65 - SE Paradepilik 21.365 21.95 21.490 21.650 21.080 718.60 29.00 89.45 24 211.85	BilCarlaskPay   724.10   728.30   726.50   735.00   724.00   2318.22   933.00   678.90   -3 - Billifelinsum   1422.35   1436.55   1432.00   1449.85   1432.30   2402.46   1571.55   1130.20   76   1436.35   1432.00   1439.85   1432.30   2402.46   1571.55   1130.20   76   1436.35   1636.00   1636	TitagarRail         1041.80         1078.85         1044.30         1064.00         953.64         1248.90         321.00         -           TitanComp [1]         3604.85         5898.25         360.06         5819.05         3680.00         983.22         2885.00         2636.00         913.589.15           TM News         274.10         274.75         274.50         278.55         273.85         186.44         330.95         202.00         7         274.85           TN Petro         87.50         86.70         87.25         88.50         86.50         165.33         113.85         75.40         14         86.82           Tokyo Pl         116.05         114.50         112.02         120.00         113.05         74.85         136.45         89.80         66         114.57           Tor.Pwr         1534.90         1501.10         1534.90         1575.00         1497.75         1052.08         1633.10         518.95         072640.40           Tou.Fin.Cor         181.55         178.35         185.00         185.00         177.70         546.03         267.40         69.50         1778.25	Goldmanam: - CPSEETF 86.47 86.92 2384.31 87.36 41.19 86.92 HangSengBees [1] 264.81 267.55 343.36 289.50 225.91 267.55 HDFC GOLD ETF 63.13 62.86 710.45 65.40 49.50 HDFCAMC - HDFCCROWTH 109.06 109.57 4.71 120.45 87.65 - HDFCAMC - HDFCLIQUID 1000.01 1000.01 41.6 1020.00 980.00 - HDFCAMC - HDFCLIQUID 18.04 18.04 136.61 179.47 13.00 - HDFCAMC - HDFCLIQUID 18.90 18.98 226.97 168.00 14.17
ParDrugs&Che	EmacConsult   3223.45   3381.35   3294.45   3419.90   3226.55   3.67   3479.00   2445.05   - emocGold   936.80   933.80   942.90   947.85   926.35   1381.1   106.50   358.45   - emocGold   19.70   19.40   19.75   20.10   19.30   248.17   27.70   7.50   - equent Sc [2]   126.35   123.65   126.00   127.10   123.20   676.13   155.45   70.15   - 123.55   ercotechPwr   86.00   85.80   87.00   87.00   85.50   305.47   143.45   69.50   - esh.Paper [2]   335.10   335.85   333.35   333.90   333.00   80.93   421.75   255.10   8   334.90   hallPaints [2]   170.75   171.00   170.95   174.95   169.50   186.57   225.65   140.85   - 171.30   173.05   173.0	TPL Plastech [2] 93.55 91.60 93.10 95.15 91.00 523.21 106.80 32.00 40 91.66 TracxnTech 95.30 100.80 95.90 102.90 95.40 220.20 3124.20 64.90 TRANSINDIA RE 48.15 47.60 48.40 49.00 46.70 60.93 60.93 60.93 28.00 TRENT [1] 4314.10 4409.90 4450.00 4670.00 48.00 69.23 60.50 32.80 TRENT [1] 4314.10 4409.90 4450.00 4670.00 48.00 69.23 60.50 32.80 TRENT [1] 4314.10 4409.90 4450.00 4670.00 48.00 69.23 60.50 32.80 TRENT [1] 4314.10 4409.90 4450.00 4670.00 48.00 69.23 60.50 32.80 TRENT [1] 4314.10 4409.90 4450.00 4670.00 48.00 46.70 60.93 60.93 60.93 68.00 154 4409.35 176 124.50 124.50 125.30 122.80 54.63 143.90 67.20 15 123.50 176 19.00 11.50 18.50	HDFCAMC - HDFCMMENT 32.35   32.60   123.98   255.00   21.75   -1
PCBL 277.00 270.65 276.45 279.25 288.00 1328.37 343.50 125.00 - 1 Sh. Pearl Glo [5] 588.90 605.40 591.00 610.00 588.05 13.12 735.00 26.61 87 605.20 Sh. Pearl Poly 38.10 37.20 38.30 39.75 36.80 86.39 43.09 19.00 - 37.50 Sh. Peninsula [2] 50.15 49.60 50.50 51.10 49.50 434.48 71.40 16.05 23 49.62 Sh. Pennar Ind [5] 139.05 137.00 139.90 140.80 136.15 298.53 162.30 66.59 34 136.90 Sh. Persistnt [5] 3373.80 3368.60 3341.00 3411.95 3341.00 595.32 4489.93 2310.35 53 3370.05 Sh. Petronet 305.00 310.55 305.95 317.00 305.5013142.29 318.60 191.65 14 310.55 Sh.	hankarBldg         687.75         683.10         686.00         690.90         681.00         48.21         293.03         627.00         26         682.90           hardMotor         [1]         566.60         566.42         562.05         567.30         560.03         518.43         464.50         354.55         57         51.64         56.81         157.83         1590.10         43.53         154.00         686.05         17 1535.85           hardarCorpch         hard         1698.10         1699.05         1778.95         1799.25         1593.70         12.87         202.64.00         1170.00         -         -         -         -         -         -         48.21         129.93         627.00         20         368.60         375.40         375.40         375.40         375.40         375.80         74.19         580.00         318.00         20         368.60         386.60         375.40         375.40         375.90         180.00         1170.00         -         -         -         48.21         299.26.40         1170.00         -         -         39.04.85         68.61         152.85         179.05         1179.00         90.50         199.00         90.50         186.61         136.25         <	Trix.Tur [1]         539.05         537.55         544.35         551.00         533.05         565.14         577.50         311.85         91         538.00           TrucapFin         63.90         69.95         63.90         71.00         63.25         336.91         87.10         40.05         -         -           TTK Prst [1]         700.55         702.50         704.10         715.00         698.45         253.23         832.00         660.60         41         702.95           TTML         83.50         82.25         83.95         83.95         82.00         246.94         109.10         60.35         -         82.26           TV Today [5]         234.65         235.25         235.75         238.00         234.85         70.80         274.10         179.00         25         235.15           TVIS Br [2]         46.35         46.10         46.65         46.80         46.05         251.93         68.62         29.51         1         46.14           TVS Elec         300.10         302.30         302.60         307.45         299.05         48.79         432.00         235.00         235.00         235.00         230.10         235.00         230.10         235.00	HDFCAMC - HDFCVALUE   126.96   126.93   13.86   147.00   93.00   - HDFCAMC - HDFCPASUBK   75.73   76.12   17.12   79.65   65.40   - HDFCAMC-HDFCNEXT50   64.95   64.71   108.50   522.32   42.90   - HDFCAMC-HDFCNEXT50   64.95   18.61   220.70   18.91   - HDFCAMC-HDFCNEXT50   523.74   23.79   18.63   220.70   18.91   - HDFCAMC-HDFCNEXT50   83.97   832.28   25.1   949.00   672.01   - HDFCAMC-HCICLIDES   227.00   227.40   1.03   233.43   213.30   - HDFCAMC-HCICLIDES   35.00   35.00   196.82   38.00   24.20   - HDFCAMC-HCICLIDES   278.08   61.51   278.10   178.00   - HDFCAMC-HCICLIDES   278.08   61.51   278.10   178.00   - HDFCAMC-HCICLIDES   278.08   178.00   - HDFCAMC-HCICLIDES   278.08   178.00   - HDFCAMC-HCICLIDES   278.10   178.00   - HDFCAMC-HCICLIDES   - H
Pfizer	InliyEngPlas         631.00         634.75         631.00         645.10         628.30         98.56         1914.95         309.70         -         -           HIMPPING CORP         72.75         68.45         70.05         72.40         67.30         6573.16         77.85         36.00         -         -           hivalikBimt         579.40         574.45         580.50         588.05         570.00         65.85         750.00         460.00         -	TVS Mot [1] 2036.60 2060.00 2049.00 2105.40 2043.70 1223.89 2313.90 1138.55 49 2062.00 TVS Sri 4102.10 4182.40 4110.00 4242.00 4101.30 1.03.7 5094.95 2755.00 32 4180.15 TvsHoldings 8521.50 8689.00 8600.00 8750.00 8570.00 41.3 9545.00 3948.00 - TvsSuplyChan 181.25 178.35 182.00 182.15 177.80 576.84 258.00 145.00 - T U U ST 181.25 178.35 182.00 182.15 177.80 576.84 258.00 145.00 - T U U ST 181.70 179.35 182.90 183.45 178.15 51.56 195.50 135.00 - U CAL 181.70 179.35 182.90 183.45 178.15 51.56 195.50 135.00 - U CO BK 55.50 57.30 58.75 59.50 57.0025571.22 70.66 25.65 40 57.34	ICICIPRAMC - ICICIAUTO   22.42   22.83   489.57   212.97   20.40   - ICICIPRAMC - ICICIBANKP   24.42   24.46   1.206.32   251.10   22.65   - ICICIPRAMC - ICICICOMMO   88.52   88.53   353.54   89.65   56.10   - ICICIPRAMC - ICICICONSU   105.35   106.10   9.28   108.00   76.02   - ICICIPRAMC - ICICIINFAG   563.59   563.77   14.19   607.58   489.63   - ICICIPRAMC - ICICIINFRAM   87.84   87.62   98.65   88.50   53.10   - ICICIPRAMC - ICICIINFAM   87.64   999.99   999.99   783.02   1031.00   970.00   - ICICIPRAMC - ICICIINISO   192.70   193.93   40.28   194.60   120.57   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   512.24   35.00   19.27   - ICICIPRAMC - ICICIINMSO   32.71   33.07   32.71   33.07   3
PixTransmisn   1369.30   1356.30   1389.85   1389.85   1345.00   8.68   1570.00   753.50   -	IrbadInfProj         82.85         83.05         84.00         84.00         82.00         235.32         88.00         42.00         -         -           hrhe PushChe         185.30         180.45         185.00         186.35         179.50         34.59         242.00         155.00         31         180.40           hreeCements         2418.15         24444.85         24175.00         2502.495         24175.00         163.3         3071.15         225.03         38         24484.40           hrerpias         0.95         0.95         10.00         1.00         0.95         96.64         1.70         0.85         - <td< td=""><td>Udlary Uflex         38.95         39.60         39.30         40.10         39.25         854.53         40.75         23.45         -         -           Uflex         456.50         453.40         458.00         452.00         23.29         499.85         371.00         18         453.30           UFO Moviez         143.70         140.50         144.75         147.40         139.55         269.43         174.00         68.53         43         140.20           Ugra Sug [1]         81.15         79.70         81.60         81.80         79.45         293.55         135.65         64.72         13         79.67           UgroCapital         256.05         268.00         256.50         268.00         256.50         164.10         319.15         173.40         -         -           UjivanFinSer         566.80         574.45         571.90         578.40         563.55         177.79         814.70         241.05         38         574.60           UjivanFinSer         596.44.5         9971.8510160.3010180.00         9911.35         777.8410522.65         743.67         777.84         149.06.75</td><td>  CICIPRAMC - ICICINXT50 68.66 67.36 321.73 68.85 39.85 -    </td></td<>	Udlary Uflex         38.95         39.60         39.30         40.10         39.25         854.53         40.75         23.45         -         -           Uflex         456.50         453.40         458.00         452.00         23.29         499.85         371.00         18         453.30           UFO Moviez         143.70         140.50         144.75         147.40         139.55         269.43         174.00         68.53         43         140.20           Ugra Sug [1]         81.15         79.70         81.60         81.80         79.45         293.55         135.65         64.72         13         79.67           UgroCapital         256.05         268.00         256.50         268.00         256.50         164.10         319.15         173.40         -         -           UjivanFinSer         566.80         574.45         571.90         578.40         563.55         177.79         814.70         241.05         38         574.60           UjivanFinSer         596.44.5         9971.8510160.3010180.00         9911.35         777.8410522.65         743.67         777.84         149.06.75	CICIPRAMC - ICICINXT50 68.66 67.36 321.73 68.85 39.85 -
Polykmedi	HRIRAMPIST 2059.70 2046.65 2059.70 2081.55 2027.00 59.50 2206.00 948.90 - hriramPropr 121.85 121.10 122.50 123.40 120.00 1844.58 140.90 62.40 - hriramPropr 121.85 121.10 122.50 123.40 120.00 1845.81 140.90 62.40 - hrighmens [2] 5776.65 5841.70 5818.80 640.00 625.00 234.41 737.80 292.00 - isignethindus 68.05 67.30 68.00 68.65 66.85 658.15 419.40 36.40 - isignethindus 75.85 75.30 76.40 77.70 73.35 65.96 89.40 36.55 - isignethindus 75.85 75.30 76.40 77.70 73.35 65.96 89.40 36.55 - isignethindus 75.85 75.30 76.40 27.90 29.95 310.00 73.41 466.00 304.95 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 - isignethindus 75.15 78.40 79.90 79.90 76.00 46.26 118.00 56.80 79.00 79.90 79.90 76.00 76.00 76.00 76.26 76.00 76.00 76.00 76.20 76.00 76.00 76.20 76.00 76.00 76.00 76.20 76.00 76.00 76.00 76.00 76.00 76.20 76.0	Umangbair [5]         96.90         96.45         97.50         98.75         96.00         35.64         111.99         55.70         - 96.04           Unichm Lab [2]         575.60         587.65         580.60         594.00         850.60         22.60         608.53         365.35         - 588.40           UnipartsInd         546.55         551.75         549.30         569.50         547.85         144.40         722.65         500.00         -         -           Uniph.Ent [2]         149.80         158.20         149.70         162.90         148.85         148.20         183.75         127.00         28         157.80           United Spr [2]         1180.50         1177.00         1192.20         1202.05         1171.15         1002.46         121.80         772.05         76         1176.00           Univ.Cab         576.40         584.10         575.95         596.30         570.00         23.40         319.00         168.35         -           Univ.Stindia         169.60         185.75         174.00         186.55         169.00         29.17         186.55         81.60         -	ICICIPRAMC-ICICIGSEC   55.10   55.35   0.59   62.95   50.90   CICIPRAMC-ICICIFIN   23.49   23.79   251.01   24.16   16.38   CICIPRUDENGOLDETF   63.10   62.71   533.17   65.27   49.21   CICIPRUDMY20 ETF   13.78   13.76   411.36   141.30   12.85   CICIPRUMIDCAPSE ETF   155.13   157.33   31.66   159.24   97.02   CICIPRUMIFTY ETF   249.01   248.71   348.23   257.50   191.75   CICIPRUMIFTY100 ETF   255.97   257.66   12.26   255.90   176.00   CICIPRUMIFTY100 ETF   249.96   243.99   1.30   255.00   176.00   CICIPRUMIFTYET   242.96   243.99   22.10   2548.00   1914.00   2429.
Projectorial   293.70   301.85   293.70   304.35   293.0532488.86   304.30   172.54   18   301.165   18   19   19   19   19   19   19   19	ILI Inv   518.10   535.10   528.00   52.95   520.00   19.39   579.70   295.00   17   535.15   [igloRetail   37.75   36.45   38.50   38.50   33.50   94.11   43.00   21.10   -	UnbMinda   728.10   738.00   734.60   740.00   725.60   196.46   763.95   501.20   -	InvesIndGold   [100]
PremPolyfil [5]   201.80   197.65   198.15   204.50   195.55   19.92   389.80   170.00   32   317.75   53.55     Prestige Est   1327.05   1380.25   1331.25   1390.00   1318.60   815.38   1440.00   440.05   246   1380.50   53.55     Prime Foc [1]   107.05   108.65   107.95   113.50   107.65   320.38   147.90   76.30   - 108.57   54.55     Prime.Sec [5]   176.50   181.20   177.95   183.50   175.75   270.32   200.85   105.65   70   180.45   54.55     Prime.PipeFit   642.70   639.15   644.90   648.00   635.10   125.83   776.00   521.35   - 164.70     PrismJohnson   165.50   164.85   166.10   168.90   164.35   232.43   198.90   114.35   - 164.70   54.55     PrismJohnson   165.50   66.60   65.40   67.00   69.00   64.80   69.11   71.75   29.19   - 68.85   54.55     PrismJohnson   165.50   164.85   166.10   168.90   164.35   167.70   169.00   64.80   69.11   71.75   29.19   - 68.85   54.55     PrismJohnson   165.50   164.85   166.10   168.90   164.35   167.70   169.00   164.85   167.70   169.00   164.85   169.11   71.75   29.19   - 68.85   169.00   164.85   169.00   164.85   169.00   164.85   169.00   164.85   169.00   17.55   17.	JSEnterpris   620.55   628.40   624.40   637.00   620.30   77.31   745.00   451.00   -1     JNN   137.10   134.40   137.70   139.25   133.9022527.00   170.45   351.7   60   134.45     KF India   4541.30   4626.55   4599.65   4699.75   4556.10   21.06   5528.90   402.50   464.20.75     KM Egg   295.80   296.20   297.95   362.90   381.5   154.59   640.00   104.80   682   51   357.40     KM Egg   295.80   296.20   297.95   309.40   294.50   202.70   559.40   138.05   8   295.65     martlink [2]   200.35   200.95   200.35   206.80   193.10   34.81   226.00   145.80   83   200.30     ML ISUZU   2260.55   2272.00   2275.00   2304.30   2250.00   23.37   2470.05   890.00   40   2273.10     MS Phr [1]   207.65   204.30   208.85   211.00   24.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   219.30   75.10   42   204.55     MS Phr [1]   207.65   204.30   208.85   211.00   204.00   184.52   208.30   208.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50   204.00   207.50	V Mart 2180.90 2161.45 2178.00 2198.05 2151.05 6.34 2441.90 1591.00 -2155.75 VA T Wab [2] 977.15 966.05 980.00 997.60 956.00 513.11 1030.00 377.85 19 966.25 Vadilal 4337.05 4505.95 4374.55 4578.00 425.25 23.66 4648.80 1870.00 34 4507.50 Vaibhav [2] 425.30 415.15 425.30 427.80 414.00 344.14 543.05 2955.00 90 415.10 Vairang [1] 27.45 26.60 27.65 28.00 26.02 28.02 28.02 28.37 32.19 14.45 - 26.59 ValiantLabs 159.00 157.05 159.05 159.00 156.65 17.43 214.95 139.00 - ValiantOrgan 425.70 419.05 426.00 430.70 413.95 71.34 635.00 377.00 - Vard Text [2] 450.95 445.55 483.15 455.00 444.65 107.45 475.00 313.10 22 444.55	KOTAKMAMCKOTAKLOVOL         18.40         18.33         31.27         21.00         13.37         -           KOTAKMAMCKOTAKMID50         143.09         143.89         38.67         146.92         90.02         -           KOTAKMAMC KOTAKNINC         27.24         27.41         23.36         29.00         19.70         -           KOTAKMAM KTKINV20ETF         140.26         140.54         15.51         184.59         67.39         -           KOTAKMAM KTKINV20ETF         140.56         140.54         15.51         164.58         103.24         -           KOTAKMAMC-KOTAKKETF         503.25         502.84         82.51         509.14         429.13         -           LIC MF - GOLD ETF         6642.75         6587.35         0.16         6984.95         511.00         -           LICNANC - CNMID100         50.41         50.27         7.29         52.47         44.10         -
PriviSpecial   1243.10   1255.45   1248.00   1271.50   1230.75   59.44   1365.50   975.00	inowmanlogi         68.70         68.00         69.20         69.95         67.90         510.38         84.85         34.42         - 68.00           obha         1750.00         1776.75         1750.00         1783.80         174.40         112.46         178.00         178.90         1776.65           oftrectngrs         349.70         365.05         349.25         367.15         349.25         42.05         318.06         121.55         -           olar hd [2]         8842.40         868.15         899.85         907.00         8842.5         148.65         59         148.65         59         148.65         59         148.65         59         128.60         27.65         59         148.60         28.00         149.29         148.65         59         148.60         28.00         -         -         34.00         28.00         -         -         29.17         50.00         -         -         -         -         -         84.00         28.00         -         -         -         -         -         34.00         29.17         -         -         -         -         -         -         -         -         -         -         -         -         -	VardSPC         292.00         297.30         294.95         307.00         293.05         225.00         316.50         171.00         33         295.80           VarroEring         531.80         525.70         536.00         536.00         536.00         521.00         521.00         127.64         632.00         280.20         -           VARUNBEVER [5]         1486.15         1479.45         1495.00         1515.20         1474.05         2136.11         1560.30         700.00         105 1479.00           Vascon         72.95         75.90         72.50         78.50         72.40         8951.00         93.10         31.00         19         75.89           Vedanta [1]         406.30         397.85         490.10         409.95         396.00 11863.52         409.92         207.85         78         397.90           Venky's         1784.45         1798.09         166.40         393.00         1348.79         886.05         -           VensyFipe&Tub         2099.20         2082.02         2110.80         2124.50         2064.00         39.11         2189.90         860.25         -           VenusRem         36.45         327.65         329.35         320.00         326.10	LICNAMC-LICNFENGP 245,84 245,72 1.48 270.00 176.85 247.51 LICNAMC-LICNFENGP 816.17 815.04 0.05 847.79 651.53 - LICNAMC-LICNFENGP 251.06 249.56 2.06 256.62 188.72 - LICNAMC-LICNFENGP 251.06 249.56 2.06 256.62 188.72 - LICNAMC-LICNMFET 25.04 25.00 12.15 27.97 22.81 - Liquid Bets [1000] 1000.00 1000.00 2241.97 1004.70 995.35 1000.01 MIRAEAMC - ALPHAETF 44.40 24.64 254.11 24.79 16.56 MIRAEAMC - BANKETF 495.46 493.47 3.28 553.25 421.00 - MIRAEAMC - ITETF 33.99 33.62 183.39 40.00 30.40 - MIRAEAMC - QUID 999.99 999.99 254.55 1000.84 997.60 -
Puni, Chem 1183.30 1198.75 1190.00 1210.00 1156.10 15.15 1391.95 722.10 27 1196.90 PVP Ven 32.60 31.10 32.95 33.20 31.00 640.12 43.20 9.31 - 31.05 Solventinox 1376.70 1361.15 1376.95 1386.50 1356.25 527.47 1875.45 1247.90 - 5 Sp. PYRAMID TECH-NOPLAST 159.20 158.25 160.40 160.85 158.00 45.78 239.35 140.00 - 5 Sp. Sp. Quess Corp 634.65 623.40 640.95 640.95 621.00 165.67 644.15 359.15 32 624.20 Sp. Quess Corp 634.65 623.40 640.95 640.95 621.00 165.67 644.15 359.15 32 624.20	outh in Bk         Il         31.05         30.75         31.40         31.80         30.6049743.46         36.90         14.64         7         30.77           outh WestPin         119.15         119.20         121.00         122.45         117.15         45.34         188.20         98.10         - <td>VerandaLeam         176.45         174.35         173.80         179.70         173.80         273.58         336.90         160.00         -           Vesuvius         4354.50         4541.35         4755.00         5084.10         4472.20         123.76         5062.10         1613.05         43 4540.55           Veto Switch         130.25         130.25         132.20         133.40         129.00         119.68         156.35         91.41         11         130.55           V-Guard [1]         346.20         347.85         350.10         341.40         251.73         354.00         240.05         75         343.30           VIBHORSTEEL T         293.75         290.95         298.00         289.00         289.35         63.61         446.25         228.20         -           VidhiSpellng [1]         463.55         460.65         463.55         473.05         457.10         31.96         496.40         325.55         66         461.75           VijayaDianos         717.30         699.35         716.45         716.45         690.95         73.78         720.00         360.00         -         -         3.91</td> <td>MIRAEAMC - MAESGETF         37.78         33.7.6         133.96         38.45         29.11         -           MIRAEAMC - MAFSETF         96.07         477.63         99.79         48.55         -           MIRAEAMC - MAFSETF         22.14         22.18         578.28         22.80         18.80         -           MIRAEAMC - MAGSB13ETF         25.71         25.67         2.50         29.80         19.33         -           MIRAEAMC - MAMSB13ETF         19.01         19.09         942.37         19.30         11.70         -           MIRAEAMC - MAMFGETF         131.00         131.18         52.77         134.15         67.32         -           MIRAEAMC - MANDSGETF         239.04         239.17         172.32         247.30         185.60         -           MIRAFAMC - MANV3GETF         180.60         180.59         1.11         189.30         132.60         -</td>	VerandaLeam         176.45         174.35         173.80         179.70         173.80         273.58         336.90         160.00         -           Vesuvius         4354.50         4541.35         4755.00         5084.10         4472.20         123.76         5062.10         1613.05         43 4540.55           Veto Switch         130.25         130.25         132.20         133.40         129.00         119.68         156.35         91.41         11         130.55           V-Guard [1]         346.20         347.85         350.10         341.40         251.73         354.00         240.05         75         343.30           VIBHORSTEEL T         293.75         290.95         298.00         289.00         289.35         63.61         446.25         228.20         -           VidhiSpellng [1]         463.55         460.65         463.55         473.05         457.10         31.96         496.40         325.55         66         461.75           VijayaDianos         717.30         699.35         716.45         716.45         690.95         73.78         720.00         360.00         -         -         3.91	MIRAEAMC - MAESGETF         37.78         33.7.6         133.96         38.45         29.11         -           MIRAEAMC - MAFSETF         96.07         477.63         99.79         48.55         -           MIRAEAMC - MAFSETF         22.14         22.18         578.28         22.80         18.80         -           MIRAEAMC - MAGSB13ETF         25.71         25.67         2.50         29.80         19.33         -           MIRAEAMC - MAMSB13ETF         19.01         19.09         942.37         19.30         11.70         -           MIRAEAMC - MAMFGETF         131.00         131.18         52.77         134.15         67.32         -           MIRAEAMC - MANDSGETF         239.04         239.17         172.32         247.30         185.60         -           MIRAFAMC - MANV3GETF         180.60         180.59         1.11         189.30         132.60         -
QuickHealTec 497.50 493.60 509.00 509.00 490.35 82.12 600.00 136.60 110 493.60 Sp.  R  R K SWAMY 279.65 278.80 281.95 284.00 276.00 212.91 312.00 227.65 - SR R R KABEL 1681.20 1654.05 1681.20 1689.50 1646.00 55.26 1820.00 1136.80 - St. R Sys Intl [1] 461.50 456.90 462.00 466.80 451.50 193.02 599.00 241.15 31 456.45 St. Radiant Cash 86.65 88.05 86.65 89.80 86.45 351.06 114.30 73.05 - St.	portkingInd 870.35 850.10 870.35 848.00 16.39 948.15 653.95	VikasLifecre         5.30         5.20         5.30         5.35         5.20         5.30         8.20         0.27         0         -	MIRAEAMC - MANNT50         653.67         658.35         34.20         663.18         398.07         -           MIRAEAMC - MASILVER         80.86         79.77         26.24         87.12         67.01         -           MIRAEAMC - SENSEXETF         74.21         74.81         4.31         82.00         62.27         -           MIRAEAMC - SMALLCAP         47.38         47.43         497.17         49.80         39.24         -           MIRAEAMC-MAHATECH         12.90         12.97         2212.58         16.38         11.65         -           MIRAEAMC-MASPTOP50         42.64         42.49         724.07         46.90         28.47         -           MOTIAMC-MOHEALTH         35.63         35.60         30.78         38.97         22.29         -           MOTIAMC-MOLOWOL         35.50         35.48         29.14         36.05         24.53         -
RadikaJwiTec         63.70         63.30         64.20         64.35         63.00         288.68         192.00         31.00         -         -         Ste           RajerainTrvl         693.25         697.10         698.10         712.05         694.00         172.11         921.70         354.10         -         -         Ste           RailrikasNgm         288.80         286.40         291.90         293.50         285.45         9939.58         345.50         110.60         -         -         Ste           Rain Ind [2]         177.55         174.50         178.45         174.00         1896.97         219.65         141.05         110         174.40         Ste           RajExp [1]         321.15         317.35         322.45         323.80         315.25         381.93         366.00         259.25         -         317.45         Ste           RajratanGibl         630.80         624.05         630.70         636.00         621.70         31.76         882.00         578.50         -         -         -         Ste	teelcast	VishakInd [2]         109.70         110.15         110.80         112.40         109.05         190.79         178.00         75.32         - 110.35           Vishnuchen [2]         309.33         307.35         311.15         312.05         306.20         47.28         385.30         247.95         19         308.15           Vishwarajoug         17.00         16.63         167.00         167.00         162.10         332.54         242.00         141.00         -           VLS Fin         273.30         269.20         275.60         278.00         266.10         62.15         322.00         14.10         -           Voltamp         10397.20         10399.15         10400.00         10469.30         131.61         1063.00         288.60         301396.5           VRL Logistic         563.20         558.85         566.05         567.35         557.00         50.07         798.40         517.55         38         599.40           VST Ind         4055.55         4029.45         4057.00         4097.45         4011.05         15.66         4328.45         315.99         21 4025.15	MOTIAMC-MOMOMEN         65.09         65.85         94.04         66.95         38.70         -           MOTIAMC-MONQ50         62.14         62.12         33.79         64.00         51.36         -           MOTILALAMC - 65         56.02         55.21         19.83         57.25         51.45         -           MOTILALAMC MONIFTY500         21.01         21.12         287.83         24.08         16.30         -           MOTILALAMC - MOREALTY         96.13         97.39         148.18         98.40         85.30         -           MOTILALAMCOMOSMALL250         15.89         15.90         262.64         16.59         13.00         -           MOTILALAMC-MOQUALITY         178.54         179.86         0.48         195.00         120.37         -           MOTIOSMIDOCAPIOGET         54.14         54.32         217.57         55.50         33.35         -
Rafilis [J]   268,05   266,20   268,05   269,90   265,40   438,39   294,25   186,50   35   266,20   Sty	tylamIndust tyrenPerfor ubex         173.405         1651.25         1749.00         1749.00         1640.35         62.71         1970.70         1160.00         -	VST Til 3656.25 3664.55 3670.00 3715.05 3633.00 18.00 4184.25 2367.00 25 3665.25  Wanbury 150.95 151.80 151.95 154.65 150.00 64.79 177.40 41.20 21 152.70  Weizman 128.60 130.15 130.45 133.90 126.45 52.85 155.00 85.90 24 129.05  Wels, Corp [5] Syn3.5 564.35 571.05 573.00 563.00 164.03 625.00 210.60 28 564.25  Welspun Ent. 363.85 366.10 365.90 369.70 355.50 389.20 382.70 138.35 16 365.60  WelspunLiving 151.70 149.90 152.10 154.90 149.00 1860.94 171.25 87.50 - Wendt 12944.55 14096.95 1313.870 1439.00 13048.15 8.69 1590.00 8237.40 7114083.65	MOTIOSNASDAQ100ETF 144.90 144.72 292.31 154.60 103.00 - MOTIOSWALMSOETF 229.90 230.23 4.77 241.99 178.05 - NAVIAMC - NAVINIFTY 226.03 227.00 0.50 233.50 189.00 - NIftyBeEs [1] 250.59 250.06 4222.25 256.30 199.725 250.15 NIftyJrBEES [1] 684.84 690.33 161.36 694.00 417.56 689.85 NIPINDETFCONSUMP 113.67 114.29 58.61 127.00 81.07 NIPINDETFIDIVOPP 74.89 74.99 55.96 77.50 48.67 - NIPINDETFETFNV20 141.56 141.12 29.58 146.60 104.00 - NIPINDETFETT 35.63 35.25 9652.26 41.56 28.85 -
Rane (M)         835.15         835.05         842.70         855.00         822.85         14.56         989.95         443.95         7         842.55         Su           Rane Brk         484.00         847.65         850.00         851.00         851.00         15.79         944.60         645.45         18         848.70         Su           Rane Hld         1336.85         1322.85         1336.85         1354.35         1307.10         13.53         1385.00         874.15         26         120.45         Su           RASHIPERIPHE         348.35         352.00         349.80         360.00         346.75         457.75         388.45         290.80         -         -         Su           RatanindiaEn         7.60.5         74.75         76.25         76.75         74.50         3094.90         94.85         371.15         -         -         Su           Ratnamari [2]         3099.40         3159.65         3102.25         3171.00         3070.10         128.39         3923.95         212.75         35 3152.85         Su           Ratin W K Dis         26.25         25.05         26.70         26.95         24.95         84.42         29.50         10.55         -	un Pharma [1] 1521.60 1502.10 1527.00 1529.15 1497.00 1991.65 1638.70 922.55 88 1502.30 un Phr Adv [1] 244.50 232.30 232.30 232.30 432.30 410.80 474.00 178.10 -233.10 unt V [5] 655.90 655.40 655.90 666.50 653.90 577.41 734.90 422.05 14 655.30 und.Brak 734.65 730.65 725.40 740.70 715.25 1.48 787.50 310.55 25 724.00 und.Fast [1] 1103.55 1116.95 1106.85 1134.75 1104.05 304.43 1334.15 1002.05 51 1118.01 und.Brak 787.50 4745.95 4807.65 4885.95 4702.55 146.76 4889.50 2210.65 42 4745.45 und.Multi [1] 3.20 3.10 3.20 3.25 3.10 1875.19 4.18 2.06 -3.12 undaramClay 1598.30 1655.45 1607.00 1690.05 1572.05 22.96 1783.75 1203.90 -	West C Pap         [2]         647.80         667.00         651.90         675.00         650.00         420.67         815.00         462.03         8         666.75           Wheels Ind Whirlpool         583.25         590.50         578.35         611.80         578.35         211.01         853.95         523.05         26         590.50           Will, Magor         34.15         40.95         32.60         40.95         32.60         531.98         49.17         18.00         - 41.10           Win, Liamond [2]         89.35         87.15         90.70         90.90         86.45         65.22         104.85         40.95         46.20           Wing [2]         462.95         462.40         463.00         466.75         461.50         445.14         86.10         375.00         51.00         - 41.10           Wonderlaholi         98.25         990.95         989.25         100.95         33.25         531.98         49.17         18.00         - 41.10	NIPINDETFLONGTEGILT   25.40   25.38   1368.82   26.20   23.76   1
REÍ Bank         262.90         260.30         264.75         265.00         258.40         8660.38         300.50         138.85         14         260.25         Su           RCF         152.05         150.65         152.90         153.50         150.00         176.47         3190.00         101.20         40         150.60         Su           RECL         463.00         507.15         464.00         511.65         463.2072903.18         524.00         127.40         10         507.25         Su           Redington [2]         121.80         218.65         219.60         220.80         214.55         2273.50         2373.0         137.30         136.25         Su           Redrape         739.05         730.90         744.05         746.55         75.00         79.81         744.65         411.05         -         -         Su           Relind.inf         1301.20         1328.01         133.00         1358.00         136.05         75.00         79.81         744.65         411.05         -         -         Su           Redrape         169.05         165.85         169.05         174.00         165.00         560.14         184.79         99.00         16         165.0<	undarfinHol         239.75         244.65         241.85         249.00         237.85         103.43         282.40         83.25         - <t< td=""><td>  WS Ind   157.25   155.75   157.80   162.50   155.00   158.42   193.75   68.66   26   156.30    </td><td>Opinfy         2417.45         2422.94         0.58         2548.00         1914.00         2429.00           RELCAPAMC-NETFGILTSY         55.27         55.26         306.66         56.95         50.50         -           RELCAPAMC-NETFSDL26         120.44         120.48         233.02         123.45         109.95         -           SBIAMG - SBIETFGLTY         199.32         198.35         8.57         206.33         152.01         -           SBIAMG - SBIETFGLT         227.78         227.47         0.30         234.60         213.32         -           SBIAMG-SBIETFCON         105.31         105.93         5.69         110.00         74.51         -           SBIAMG-SBIETFTB         355.62         351.91         23.32         412.80         286.26         -           SBIAMG-SBIETFPB         247.36         245.98         18.41         260.00         215.00         -</td></t<>	WS Ind   157.25   155.75   157.80   162.50   155.00   158.42   193.75   68.66   26   156.30	Opinfy         2417.45         2422.94         0.58         2548.00         1914.00         2429.00           RELCAPAMC-NETFGILTSY         55.27         55.26         306.66         56.95         50.50         -           RELCAPAMC-NETFSDL26         120.44         120.48         233.02         123.45         109.95         -           SBIAMG - SBIETFGLTY         199.32         198.35         8.57         206.33         152.01         -           SBIAMG - SBIETFGLT         227.78         227.47         0.30         234.60         213.32         -           SBIAMG-SBIETFCON         105.31         105.93         5.69         110.00         74.51         -           SBIAMG-SBIETFTB         355.62         351.91         23.32         412.80         286.26         -           SBIAMG-SBIETFPB         247.36         245.98         18.41         260.00         215.00         -
Relaxo [1]         832_25         834_30         832_25         850.00         815_50         69_30         974_00         762_50         103         834_25         Su           Relance         2930.05         2934.00         230.40         232.85         226_00         5.45         349_00         166.05         -         -         Su           Religare         2930.05         2934.00         2936.01         2966.15         2925.75         5737.13         3024.80         2190.98         47         2931.15         Su           Religare         221.45         219.55         220.02         221.35         218.10         550.87         280.30         158.10         -         219.25         Su           Repco Home         517.00         520.20         517.65         522.15         509.90         252.96         542.00         189.55         9         520.10         Sw           Respind [1]         300.10         306.15         302.95         325.00         299.05         1213.57         364.80         146.843.30         Sw	uryalaxmi         72.05         75.35         73.25         78.95         72.70         83.94         89.00         51.00         17         75.13           uryodaySFB         207.05         211.10         208.60         217.45         207.15         174.199         217.45         101.25         -         60.01           uven Life [1]         111.35         110.45         111.05         113.40         109.75         109.19         128.79         55.01         -         60.01           uven Life [1]         111.35         110.45         111.05         113.40         109.75         109.19         128.79         55.01         -         10.30           uven Plarma         650.90         660.45         654.30         664.50         169.24         768.00         468.60         -         -         60.01           wara Jener [1]         617.20         620.40         624.00         641.90         618.50         1943.53         782.55         214.35         -         60.30           waraj Eng         466.62         2468.85         2492.60         2504.05         2462.40         10.22         267.70         172.86         22         2469.20           weraj Eng         466.62         24	VukenIndia         1324.90         128.85         1312.05         1337.90         1285.05         40.86         1409.00         540.00         -           ZAGGIE PREPA         310.10         320.25         310.00         316.25         300.30         1346.46         489.45         155.30         -           Zee Ent [1]         149.30         146.95         150.45         152.65         146.0510862.24         299.50         138.00         38         147.00           Zen Tech. [1]         1076.60         111.04         11.25         11.25         11.13         365.42         299.50         280.85         81112.90           ZenishfSteel         8.40         8.45         8.55         8.55         8.20         196.91         10.15         3.85         -           ZensarFec         [2]         612.25         613.25         615.05         63.70         605.60         273.679         645.65         278.50         29         613.75           ZimLabs         124.4         1088770         13800.15         1391.25         1355.50         28.28         1700.00         1015.00         -         -	SBI-ETF Gold         63.44         62.82         2097.87         65.60         49.11         -           SBI-ETF NIFTY 50         236.85         236.34         358.08         244.85         186.57         -           SBI-ETF NIFTY BANK         498.37         497.33         605.63         513.30         426.45         -           SBI-ETFNNSO         677.97         682.99         20.66         688.47         412.96         -           Sharia BeEs         484.50         481.70         1.46         538.56         360.01         481.58           TATAAMI - NPBET         249.61         248.60         1.15         267.00         217.35         -           TATAAMI-NETF         238.90         239.12         3.74         274.99         184.36         -           TATAAMI-TATACOLD         7.17         7.15         2217.70         8.50         6.00         -
RHIMagnesInd   633,85   650,25   635,85   688,00   635,85   1477,80   824,00   504,25   -   -   Syn     Rico Auto [1]   141,95   138,75   142,70   143,75   137,25   180,73   157,00   68,76   48   138,45     Ritshabinstru   484,60   476,70   481,00   486,90   473,75   90,82   635,40   402,20   -   Syn     Ritco Logistc   267,35   269,20   268,00   276,90   267,95   597,00   309,45   189,15   -   Syn     Rites   686,0   684,05   705,00   713,65   679,10   257,79   825,15   365,00   356   684,25     RolexRings   1846,10   1882,30   1852,95   1899,00   1834,65   31,55   2620,00   1720,00   -     RosariBiotec   780,30   749,25   779,00   779,00   729,00   222,78   903,85   566,95   -       Rossell [2]   471,15   454,30   472,80   473,35   451,00   103,12   549,85   252,95   128   452,80     Tai	yncmform(I)         13.85         13.95         14.05         13.60         1711.60         18.65         6.05	Zomato 193.60 193.15 195.00 196.95 192.2039383.27 199.70 60.30 - Cotaleather 492.05 481.70 491.00 496.00 479.95 21.12 555.00 271.95 - Cotaleather 201.00 196.15 200.00 201.25 194.50 134.92 259.75 128.00 6 195.55 241.95 354.60 357.20 339.05 101.69 374.20 122.30 - Cotaleather 201.00 953.55 964.90 968.40 974.00 494.95 172.85 91031.70 484.95 - Cotaleather 201.00 1645.65 1665.90 1656.70 1671.30 1633.00 57.95 1720.65 1425.00 193 1668.25   Exchange Traded Funds	TATAAML-TNIDETF 79.26 78.93 81.69 82.20 53.20 - UTI Gold [1] 61.70 61.45 92.15 63.54 48.10 61.30 UTIAMC - NIFJOGETF 22.78 22.92 5.41 27.30 21.60 - UTIAMC - NIFSGETF 55.91 55.09 1.49 66.14 53.20 - UTIAMC - NIFITETF 336.88 332.77 8.08 432.00 328.18 - UTIAMC - NIFIDI50 188.32 188.86 1.05 210.00 141.57 - UTIAMC - SILVERETF 81.57 80.42 115.19 89.37 66.60 - UTIAMC - UTIBANKETF 50.21 50.07 1474.05 50.98 41.00 -
Royal Orchd   39.05   389.15   391.25   396.20   387.40   45.63   448.10   279.65   41   389.10   789.00   74	jake Sol [1]     23.20     22.80     23.20     23.60     22.30     185.81     35.78     15.78     - 22.87       allabros [2]     293.25     293.52     292.50     297.75     292.00     77.68     347.75     293.75       janla Sol [1]     915.80     915.75     920.90     931.90     912.15     298.58     131.77     659.55     81     915.70       astyBiteEat     470.00     459.20     472.00     475.00     455.65     41.72     464.64     390.00     - 34     1072.15     867.00     311947.15       ata Chem     1099.50     1072.15     1066.00     1084.90     1052.00     592.72     124967.10     887.00     311972.30       ata Ebsis     7102.60     7051.90     7100.00     7162.95     7025.00     134.16     9191.10     6559.00     57 7047.75       ata M DVR [2]     675.45     862.25     676.00     689.80     674.00     1291.91     712.90     241.75     - 80.74	Company Pre Cl NSE Cl Vol 52 WH 52 WL BSE Cl  Axis Gold [1] 61.63 61.23 88.75 62.81 48.45 61.37  AXISAMC - AXISBNKETF 501.32 500.75 4.34 506.63 423.06 -  AXISAMC - AXISBPSETF 11.66 11.67 238.57 13.30 9.50 -  AXISAMC - AXISHCETF 121.61 121.74 4.28 127.15 78.80 -  AXISAMC - AXISILVER 82.27 81.43 16.98 87.60 68.52 -	UTIAMC - UTINERT 243.49 243.52 83.38 2168.80 202.55 - UTIAMC - UTISENS 801.69 805.53 5.23 824.98 568.90 - UTIAMC - UTISENS 78.98 79.51 3.68 84.00 46.88 - UTIAMC-UTINEXT50 68.34 69.01 26.33 70.00 41.60 - ZERODHAAMC - GOLDCASE 11.60 11.56 269.86 12.78 10.00 ZERODHAAMC-LIQUID-CASE 101.89 101.93 3091.78 105.38 98.35
Rush,Decor 312.95 314.60 313.65 317.50 311.55 43.08 406.70 243.95 18 313.30 Tail S. H. Kelkar 198.65 198.70 197.05 200.85 195.60 560.00 231.70 103.00 30 198.60 Tail SadanaNitrch 71.25 69.75 71.70 71.90 69.50 131.08 148.40 60.80 Tail Sadbhavinf 7.00 6.80 7.00 7.15 6.75 211.29 9.31 3.52 - 6.77 Tail Safariindia 2089.25 2113.55 2092.95 2147.90 2075.00 25.97 4630.00 1648.60 TC	ata Motors [2]         1000.60         1007.90         1005.00         1019.45         997.50         9047.01         1065.60         474.60         56         1007.85           tata Steel [1]         167.40         165.00         168.40         168.40         168.40         168.40         168.40         168.50         168.40         168.40         168.50         168.40         168.50         168.40         168.50         168.40         169.50         1007.00         1019.55         2504.80         1269.00         756.45         -	AXISAMC - AXISTECETF 353.87 350.18 9.79 405.27 283.78 AXISAMC - AXISTECETF 105.43 105.96 1.45 106.50 75.50 - AXISAMC-AXISNETF 105.43 105.96 1.45 106.50 75.50 - AXISAMC-AXISNETY 243.13 242.98 10.26 251.60 191.50 - Bank BeEs [1] 502.78 502.38 1827.12 508.15 369.19 502.38 BARODABNP BBNPPGOLD 71.35 71.00 0.14 74.00 54.00 - BFAM - BANKETF 49.28 49.26 121.82 50.97 44.66 - BFAM - NIFTYBETF 225.96 226.46 0.30 257.14 215.04 -	pertain to BSE.  Shares of face value other than ₹10 is indicated in brackets immediately following the name of the company.  Qty (No of shares traded) is denoted in thousands.  The PE(price-earnings multiple) of each stock is based on the latest declared earnings.  The PE computation takes into account the per share earnings of each company for the latest 12 months.
3600ne [1] 789.40 783.45 Bclii [1] 59.79 58.82 Emil 210.10 209.75 Gsl Aaatech 127.24 133.08 Bectorfood 1267.70 1276.95 Empower [1] 2.70 2.75 Gu Aartipharm [5] 514.20 512.50 Bflaff 20.35 21.29 Emslimited 455.60 Gu Aartisurf 728.45 708.20 Bharatagri [1] 108.75 108.55 Emudhra [5] 799.75 759.45 Hai	Company	Nimbsproj 54.72 59.53 Rategain [1] 694.15 697.75 Shyammett 638.15 629.30 Nirlon 432.40 441.50 Ratnaveer 137.05 140.75 Sigachi [1] 68.01 67.27 Niyogin 75.75 80.10 Rba 99.90 99.75 Signature [1] 1260.50 1257.65 Novaagri [2] 52.19 51.59 Rbzjewel 145.00 142.15 Signpost [2] 324.45 314.25	Tracxn [1]   95.38   100.52   Virinchi   39.65   39.28   Alphalogic [5]   153.74   161.42   Trel [2]   48.17   47.30   Vishal [5]   21.60   21.92   Bcpl   112.03   117.63   Tru [2]   64.10   69.76   Vivanta [1]   4.48   4.48   Cressanda So [1]   16.07   16.14   Vixscs [1]   181.30   178.80   Vivanta [1]   8.00   7.99   Dhatre [1]   23.03   21.88   Vixer [1]   23.03
Abslamc [5] 539.25 543.20 Bhartineva [5] 883.95 867.50 Entero 1140.10 1169.85 Ha Aci [2] 662.35 651.55 Bhatai [1] 21.87 2.279 Epack 203.50 197.50 Ha Aci Infocom [1] 2.57 2.69 Bikaji [1] 528.80 532.85 Epigral 1313.65 1323.25 Ha Adoridnia 1211.80 1162.50 Bilogen [1] 1.13 1.13 Equitasbhk 98.56 97.07 Ha Advance Tect[1] 0.92 0.96 Brnw [1] 63.78 63.05 Ethositu 2398.85 2404.15 He Advikca [1] 2.65 2.61 Ethin [1] 18.10 17.15 Eurekaforbe 498.85 471.20 High Aeroflex [2] 149.05 149.40 Cams 3290.50 3204.45 Facor Alloys [1] 7.77 7.73 Hit	Appstrmids [2]   813.50   814.15   106fin   380.40   377.40   Maha Corp [1]   0.90   0.90     Appstrmids [2]   30.82   30.35   Inkindia   0.00   693.95     Appstrmids [2]   30.82   30.35   Inkindia   0.00   693.95     Appstrmids [2]   45.50   45.50   499.20   599.00     Appstrmids [2]   47.50   499.20   599.00     Appstrmids [2]   47.50   499.20   599.00     Appstrmids [2]   47.50   499.20   499.20     Appstrmids [2]   47.50   499.20   499.20     Appstrmids [2]   47.50   499.20   499.20     Appstrmids [3]   47.50   499.20   499.20     Appstrmids [4]   47.50   499.20   499.20     Appstrmids [4]   47.50     Appstrmids [4]   499.20     Appstrmids	Novaris [5]   1052.50   1035.05   Reditape [2]   739.55   731.00   Siniclair Hoft [2]   124.65   123.50   Sinclair Hoft [2]   124.65   123.50	Udaip Ceme [4] 88.98 39.45   Vms Industr   44.90 43.57   Growington [1] 6.02 6.05   Uframarine [2] 391.30 386.85   Virgle   165.75 163.85   Ifi [1] 1 8.88 1.86   Ufravi   421.55 444.20   Ufravi   421.55 444.20   Utarmen   99.00 951.45   Utarshink   58.48 57.24   Zagle [1] 31.03 031.15   Validatorg   425.85 418.70   Validatorg   425.85 418.70   Zomato [1] 193.60 193.05   Piccadily Ag 63.55 667.25   Validatorg   425.85 418.70   Zomato [1] 193.60 193.05   Piccadily Ag 63.55 667.25   Validatorg   425.85 418.70   Zomato [1] 193.60 193.05   Piccadily Ag 63.55 667.25   Validatorg   424.45   V
Alstone [1] 0.71 0.71 Cappipes [1] 20.81 20.71 Filat Fash [5] 15.32 15.08 Hm Amiorg 1229.20 1229.80 Cartrade 729.15 714.50 Finopb 294.95 291.90 Ho Anandrathi [5] 3944.10 3996.10 Carysil [2] 939.05 944.15 Fivestar [1] 728.65 757.90 Ho Andrew Yule [2] 44.51 44.98 Ceinsystech 612.55 956.40 Fluorochem [1] 3652.05 3610.75 Ide	leglas [2]	Pakka         277.85         278.75         Rudra [5]         40.85         41.07         Sprayking [2]         37.00         42.40           Paradeep         70.25         69.86         Rvnl         288.80         286.25         Srd         111.245         113.75           Paras         728.85         726.00         Safari Ind. [2]         2090.25         2101.60         Sri Digy Cem         114.23         111.34           Parleind         9.17         9.26         Saint-Gobain         142.35         139.05         Srm         200.25         200.20	Vikasifie [1]         5.28         5.28         5.23         Group T         Sarveshwar [1]         9.06         9.06           Vikram Therm         163.30         195.95         Sgmart [1]         462.65 458.70         Sgmart [1]         462.65 458.70         Smilchar Tec         6414.95 6461.50           Vipulorg         176.40         185.85         Agol [1]         13.83         14.52         Waareerti [2]         2611.05 2480.50

Amiorg
Amiorg
Anandrathi [5]
Andrew Yule [2]
Andrew Yule [2]
Anglelone
2763.82 2789.05
Anmol
And Ad. 6 39.90
Annuh Pharma [5]
248.75 247.85
Anuras
Anuras
All 90
Aslanene
278.90
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287.50
Atl [2]
Asianene
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214.00
230.40
Avaliable Fi
276.00
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Avalon [2]
Avantel Ltd [2]
Avantel Ltd [2]
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Avantel Ltd [2]
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Avantel Ltd [2]
Avantel Ltd [3]
Avantel [4]
Avg
560.20
565.55
Avantel Ltd [2]
Avantel [5]
507.85
508.90
Awl [1]
Avad [2]
343.30
357.45
Avita [1]
23.51
23.19
Azad [2]
23.87
275.55
277.15
Baluforge
Baluforge
Banas Fin 15.90
15.86
Basant Agro [1]
19.91
19.82
Bclenterpr [1]

Carysil (2) 939.05 944.15
Ceinsystech Gil.255 596.49
Cello [5] 97.45 904.45
Chemcon 260.35 257.40
Chemplasts [5] 483.70 500.80
Choice Int. 325.85 324.95
Clean [1] 1323.85 3139.25
Cmsinfo 415.80 415.95
Comford Inte [1] 9.98 9.93
Concordbio [1] 1649.40 1657.65
Cslifinance 43.60 428.85
Cyientdlm 690.45 692.90
Datapattns [2] 3007.55 2968.40
Datapattns [2] 3007.55 2968.40
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