

2nd Sessional Examination, 2024

BA 4th Semester

Sub: Economics (Honours)

Paper: Intermediate Macro Economics-II

Code: ECO-HC-4026

Full Marks : 30

Time : 1 hour

1. Answer the following questions: (Any four) 5×4=20
 - (a) What do mean by Game theory? Write four assumptions of Game theory.
 - (b) Differentiate between pure strategy and mixed strategy.
 - (c) Write short notes on the following:
 - (i) Screening
 - (ii) Signalling
 - (d) What do understand you by zero-sum game and non-zero sum game?
 - (e) Briefly state the Coase Theorem.
2. Answer any one of the following questions: 10
 - (a) What do you mean by asymmetric information? Write short notes on adverse selection and moral hazard.
 - (b) What is duopoly in an oligopoly market? Discuss various features of oligopoly market.