

Sessional Examination, 2024

B. Com 4th Semester

Sub: Indian Economy

Paper: COM-GE-4046 (A)

Full Marks : 30

Time : 1 hour

1. Answer the following questions: (Any three)
 - (i) Interpret the concept of human development.
Explain different points distinction between economic growth and economic development.
2+3=5
 - (ii) What are the two core objectives of every economic planning? Elucidate in short-economic planning is the foundation of economic development.
1+4=5
 - (iii) Why is the process of import substitution a hindrance for economics of the world in a globalised economic set up? Explain in brief. 5
 - (iv) Explain how monetary policy is different from fiscal policy. 5
2. Write a short note on any one of the following: 5
 - (a) Institutional Framework

Turn Over

- (b) Act East Policy
- (c) Land Reforms in India
- (d) Five Year Planning (FYP)

3. Answer the following questions: (Any one)

- (i) What do you understand by under-development?

Discuss different measures of development and under-development.

2+8=10

- (ii) Why were economic reforms initiated in India in the year 1991? What were its objectives? Critically elucidate the outcomes of economic reforms of 1991.

2+3+5=10

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